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PRICE MOVEMENTS

AUGUST 1965

DEPARTMENT OF ECONOMICS
ONTARIO AGRICULTURAL COLLEGE
GUELPH, ONTARIOTHE CONSUMER PRICE INDEX:

(1949=100)

The Consumer Price Index for Canada declined 0.1 per cent to 139.4 at the beginning of August 1965 from 139.5 in July. The August index was 2.4 per cent higher than the August 1964 index of 136.1. In the current period, the indexes for Food and Clothing decreased by 0.9 per cent and 0.3 per cent, respectively. The Housing, Transportation, Health and Personal Care, and Tobacco and Alcohol components edged upward while the Recreation and Reading index was unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1965			1964
		August	July	June	August
All-Items	100	139.4	139.5	139.0	136.1
Food	27	137.8	139.0	137.6	135.1
Housing (2)	32	141.2	141.1	140.6	138.7
Clothing	11	120.7	121.1	121.1	118.9
Transportation	12	147.9	147.0	147.0	141.4
Health and Personal Care	7	175.8	175.4	175.4	167.5
Recreation and Reading	5	154.6	154.6	155.0	151.5
Tobacco and Alcohol	6	122.6	122.5	122.5	120.2

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index decreased 0.9 per cent to 137.8 from 139.0. Lower prices for fresh vegetables, grapes, bananas, oranges, orange juice, sugar, tea, corn flakes, cookies, ice cream, round steak, blade roasts, and liver outweighed higher prices for eggs, most meats, fish, poultry, cheese, some fresh fruits, and most canned fruits and vegetables.

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Prices Division

8201-503

WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, remained unchanged at 262.7 in the three-week period July 30th to August 20th 1965. Prices for five commodities advanced and eight declined. Principal changes included increases for raw wool, beef hides and oats, and decreases for raw sugar, sisal, raw rubber, steers, linseed oil and tin.

In the same three-week period, the price index of Canadian Farm Products at terminal markets moved down 3.3 per cent to 234.5 from 242.5. The Field Products price index declined to 172.3 from 186.0 reflecting sharp price decreases for potatoes on both Eastern and Western markets and lesser decreases for hay and flax in the West. Prices increased for oats, hay and wheat in the East and rye in the West. The Animal Products price index eased down to 296.7 from 299.0. Prices were lower for lambs and hogs in the West, for steers on both markets and for calves in the East. Prices rose for eggs and raw wool on both markets and for lambs in the East.

Wholesale Price Indexes (1935-1939 = 100)

	1965 Week Ended					Monthly Indexes		
	Aug. 27th	Aug. 20th	Aug. 13th	Aug. 6th	July 30th	Aug.(P) 1965	July 1965	Aug. 1964
Industrial Materials	NOT AVAILABLE	262.7	262.8	262.5	262.7	262.8	259.5	259.9
Canadian Farm Products		234.5	238.0	239.7	242.5	238.0	248.9	221.1
Field		172.3	177.9	180.3	186.0	177.9	198.5	172.1
Animal		296.7	298.2	299.1	299.0	298.2	299.2	270.2
Regional Indexes:								
Eastern Canada	NOT AVAILABLE	256.4	261.3	262.8	267.2	261.3	279.7	237.9
Western Canada		212.6	214.8	216.6	217.8	214.8	218.1	204.3

1 - All 1965 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1964 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors Index of common stock prices, on the base 1956=100, increased 4.2 per cent from 165.2 to 172.1 in the four-week period July 29th to August 26th. Indexes for all three major groups increased as Utilities moved up 5.9 per cent from 161.4 to 171.0, Industrials gained 3.9 per cent from 170.1 to 176.8 and Finance advanced 2.7 per cent from 146.1 to 150.1. In Utilities, indexes for the five sub-groups increased. Increases ranged from 11.4 per cent for Electric Power from 130.3 to 145.1 to 1.3 per cent for Telephone from 134.1 to 135.9. Within Industrials, indexes for twelve sub-groups moved up, while one moved down. Gains ranged from 8.2 per cent for Non-metallic minerals from 158.8 to 171.8 to 0.3 per cent for Textiles and Clothing from 313.3 to 314.1. Pulp and Paper edged down 0.4 per cent from 146.5 to 145.9. Both sub-groups in Finance advanced with Investment and Loan up 3.8 per cent from 164.7 to 171.0 and Banks up 2.1 per cent from 136.3 to 139.1.

In the same period, the index of Mining stock prices increased 1.3 per cent from 109.2 to 110.6 reflecting increases of 1.9 per cent for Base Metals from 94.2 to 96.0 and 0.4 per cent for Golds from 136.6 to 137.2.

Of the two supplementary price indexes, Uraniums moved up 13.9 per cent from 119.9 to 136.6 and Primary Oils and Gas increased 3.5 per cent from 95.2 to 98.5.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1965 Week Ended					Monthly Average		
		Aug. 26th	Aug. 19th	Aug. 12th	Aug. 5th	July 29th	Aug. 1965	July 1965	Aug. 1964
Investors Price Index:									
Total Index	112	172.1	173.2	170.6	168.9	165.2	171.2	166.0	164.7
Industrials	78	176.8	178.4	175.7	174.2	170.1	176.3	171.0	168.3
Utilities	20	171.0	170.8	167.7	164.9	161.4	168.6	162.1	157.3
Finance ¹	14	150.1	150.6	149.0	147.6	146.1	149.3	146.5	156.4
Banks	6	139.1	139.6	136.3	136.0	136.3	137.8	136.6	149.2
Mining Stock Price Index:									
Total Index	24	110.6	111.6	111.1	111.7	109.2	111.2	108.9	101.0
Golds	16	137.2	135.1	134.6	137.9	136.6	136.2	134.3	112.8
Base Metals	8	96.0	98.7	98.2	97.4	94.2	97.6	95.0	94.5
Supplementary Indexes:									
Uraniums	6	136.6	130.8	126.7	127.3	119.9	130.4	120.7	79.0
Primary Oils and Gas	6	98.5	99.0	98.6	99.4	95.2	98.9	97.0	83.7

¹ Composed of Banks and Investment and Loan.



THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

The Housing index moved up 0.1 per cent to 141.2 from 141.1 as both the shelter and household operation components increased slightly. Within shelter, both the rent and home-ownership indexes were fractionally higher. In household operation, higher prices for household supplies, coal, kitchen furniture, and household effects insurance offset lower prices for living room and bedroom suites, carpets, textiles, and utensils and equipment.

The Clothing index declined 0.3 per cent to 120.7 from 121.1 reflecting widespread August sales of summer apparel and footwear.

The Transportation index rose 0.6 per cent to 147.9 from 147.0. The automobile operation component advanced as lower prices for new cars were outweighed by higher prices for automobile insurance and gasoline. An increase in train fares and scattered increases in taxi fares moved the travel and local transportation components.

The Health and Personal Care index increased 0.2 per cent to 175.8 from 175.4 as a result of increased prices for some personal care items and men's haircuts. The health care component decreased slightly with lower prices for prescriptions and other pharmaceutical products.

The Recreation and Reading index was unchanged at 154.6.

The Tobacco and Alcohol index rose 0.1 per cent to 122.6 from 122.5 due to increased liquor prices in the Atlantic provinces.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

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