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PRICE MOVEMENTS

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THE CONSUMER PRICE INDEX: (1949=100)

The Consumer Price Index for Canada decreased 0.2 per cent to 139.1 at the beginning of September 1965 from 139.4 in August. The September index was 2.6 per cent higher than the September 1964 index of 135.6. In the current period the decrease resulted mainly from a 1.0 per cent reduction in the Food index, with a smaller decline in the index for Recreation and Reading. Indexes for Housing, Clothing, Transportation, and Health and Personal Care were slightly higher while the Tobacco and Alcohol index was unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1965			1964
		September	August	July	September
All-Items	100	139.1	139.4	139.5	135.6
Food	27	136.4	137.8	139.0	132.7
Housing (2)	32	141.5	141.2	141.1	138.9
Clothing	11	121.4	120.7	121.1	119.4
Transportation	12	148.7	147.9	147.0	141.6
Health and Personal Care	7	176.0	175.8	175.4	167.7
Recreation and Reading	5	154.0	154.6	154.6	150.9
Tobacco and Alcohol	6	122.6	122.6	122.5	120.2

- (1) Component weights indicate the relative importance of item groups.
- (2) This index is composed of shelter and household operation.

The Food index declined 1.0 per cent to 136.4 from 137.8 reflecting further price decreases for fresh vegetables, grapes, orange juice and sugar. Prices were also lower for a variety of other items including coffee, apples, peaches, canned tomatoes, poultry, and sirloin steak. Prices were higher for eggs, pork, round steak, blade roasts, liver, imported fruits, lettuce, ice cream, lard and shortening.

Prices Division

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WHOLESALE PRICE INDEXES (WEEKLY)¹

(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, edged up 0.5 per cent to 262.7 from 261.5 in the four-week period August 27th to September 24th 1965. Prices for five commodities advanced, five declined and twenty remained unchanged. Principal changes included increases for linseed oil, raw wool, raw sugar and tin and decreases for beef hides and raw cotton.

In the same four-week period, the price index of Canadian Farm Products at terminal markets moved down 0.5 per cent to 233.9 from 235.1. The Field Products price index dropped 2.1 per cent to 167.1 from 170.7. Prices declined sharply for potatoes on both Eastern and Western markets and moderate decreases occurred for oats and corn in the East. Prices were higher for flax in the West, hay on both markets and peas and barley in the East. The Animal Products price index rose 0.3 per cent to 300.6 from 299.6, reflecting appreciably higher prices for calves and lesser advances for hogs and fluid milk in the West. Egg prices rose on both markets. Prices were lower for lambs on both markets, poultry, hogs and calves in the East, and steers in the West.

Wholesale Price Indexes (1935-1939 = 100)

	Week Ended					Monthly Indexes		
	Sept. 24th	Sept. 17th	Sept. 10th	Sept. 3rd	Aug. 27th	Sept.(P) 1965	Aug. 1965	Sept. 1964
Industrial Materials	262.7	262.4	261.5	260.6	261.5	262.4	260.9	258.8
Canadian Farm Products	233.9	232.0	232.8	233.6	235.1	232.0	238.0	215.9
Field	167.1	167.1	169.0	170.0	170.7	167.1	177.9	162.2
Animal	300.6	296.8	296.7	297.2	299.6	296.8	298.2	269.6
Regional Indexes:								
Eastern Canada	251.9	250.7	252.6	253.8	256.1	250.7	261.3	228.9
Western Canada	215.9	213.2	213.1	213.5	214.2	213.2	214.8	202.9

1 - All 1965 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1964 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors Index of common stock prices increased 1.0 per cent from 173.7 to 175.5 in the four-week period September 2nd to September 30th. Indexes for all three major groups increased as Industrials advanced 0.9 per cent from 178.8 to 180.4, Utilities gained 1.0 per cent from 172.3 to 174.1 and Finance increased 1.7 per cent from 150.0 to 152.6. Within Industrials, indexes for seven sub-groups advanced and six declined. Gains were headed by Textiles and Clothing up 9.5 per cent from 319.6 to 350.1 and Industrial Mines up 4.4 per cent from 192.1 to 200.6, while losses were led by Beverages down 5.2 per cent from 247.2 to 234.3 and Chemicals down 2.8 per cent from 179.9 to 174.9. In Utilities, indexes for three of the five sub-groups increased and two decreased. Electric Power gained 4.5 per cent from 145.6 to 152.2 and Telephone declined 1.2 per cent from 138.7 to 137.1. In Finance, indexes for both sub-groups increased with Investment and Loan up 3.2 per cent from 170.7 to 176.1 and Banks up 0.8 per cent from 139.1 to 140.2.

In the same period, the index of Mining stock prices declined 2.9 per cent from 110.5 to 107.3, reflecting decreases of 3.7 per cent for Golds from 135.0 to 130.0 and 2.3 per cent for Base Metals from 97.1 to 94.9.

Of the two supplementary price indexes, Uraniums rose 2.1 per cent from 136.3 to 139.2 and Primary Oils and Gas increased 1.0 per cent from 97.8 to 98.8.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1965 Week Ended					Monthly Average		
		Sept. 30th	Sept. 23rd	Sept. 16th	Sept. 9th	Sept. 2nd	Sept. 1965	Aug. 1965	Sept. 1964
Investors Price Index:									
Total Index	112	175.5	176.0	176.9	175.4	173.7	175.5	171.2	166.8
Industrials	78	180.4	181.2	182.3	180.4	178.8	180.6	176.3	170.5
Utilities	20	174.1	175.0	176.1	174.1	172.3	174.3	168.6	160.8
Finance ¹	14	152.6	151.7	151.3	152.1	150.0	151.5	149.3	156.6
Banks	6	140.2	140.9	141.2	141.3	139.1	140.5	137.8	148.1
Mining Stock Price Index:									
Total Index	24	107.3	108.4	109.7	112.6	110.5	109.7	111.2	104.2
Golds	16	130.0	131.4	129.9	134.7	135.0	132.2	136.2	115.6
Base Metals	8	94.9	95.8	98.7	100.5	97.1	97.4	97.6	97.9
Supplementary Indexes:									
Uraniums	6	139.2	137.3	143.6	135.3	136.3	138.3	130.4	85.3
Primary Oils and Gas	6	98.8	100.0	100.1	98.3	97.8	99.0	98.9	87.0

¹ Composed of Banks and Investment and Loan.



THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

The Housing index increased 0.2 per cent to 141.5 from 141.2. The shelter component rose fractionally as a result of increased rent and home-ownership prices. The household operation component increased slightly with higher prices for furniture, textiles, utensils and equipment, and household supplies.

The Clothing index advanced 0.6 per cent to 121.4 from 120.7 as prices for apparel and footwear rose from last month's sales levels. Higher prices were also reported for laundry, dry cleaning and shoe repair services.

The Transportation index rose 0.5 per cent to 148.7 from 147.9. Higher automobile maintenance costs, as well as scattered increases in gasoline and motor oil prices, moved the automobile operation index. The local transportation index also moved up with increased bus fares in six Ontario cities. An increase in rail fares and higher bus fares in the province of Quebec moved the travel component.

The Health and Personal Care index edged up 0.1 per cent to 176.0 from 175.8 as a result of increased prices for some personal care items.

The Recreation and Reading index declined 0.4 per cent to 154.0 from 154.6 as lower prices for magazines moved the reading component down 1.4 per cent.

The Tobacco and Alcohol index was unchanged at 122.6.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

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