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PRICE MOVEMENTS

JANUARY 1966

THE CONSUMER PRICE INDEX:
(1949=100)

The Consumer Price Index for Canada increased 0.3 per cent to 141.2 at the beginning of January from 140.8 in December. The index for January was 3.1 per cent above the January 1965 level of 136.9. Increases in Food, Housing, and Tobacco and Alcohol indexes in the current period outweighed a decrease in the Clothing index. The Transportation and Health and Personal Care indexes edged up fractionally while the Recreation and Reading index was unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1966	1965		1965
		January	December	November	January
All-Items	100	141.2	140.8	140.2	136.9
Food	27	140.6	139.6	138.2	132.5
Housing (2)	32	142.9	142.4	142.0	139.8
Clothing	11	122.7	123.8	123.7	119.2
Transportation	12	149.1	148.8	148.7	146.3
Health and Personal Care	7	178.1	177.9	177.9	173.3
Recreation and Reading	5	155.4	155.4	155.0	154.0
Tobacco and Alcohol	6	123.1	122.3	122.3	121.7

- (1) Component weights indicate the relative importance of item groups.
(2) This index is composed of shelter and household operation.

The Food index rose 0.7 per cent to 140.6 from 139.6 in December. Higher prices were reported for beef, pork, fish, chicken, most fruits and vegetables, tea, coffee, butter and shortening. Price decreases occurred for eggs, oranges, orange juice, tomatoes, celery, most bakery and cereal products, evaporated milk and turkey.

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Prices Division

8201-503

WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, moved up 1.4 per cent to 267.9 from 264.3 in the three-week period December 31st, 1965 to January 21st, 1966. Prices advanced for eleven commodities, declined for four and remained unchanged for fifteen. Principal changes included increases for copper, raw sugar, linseed oil, oats, beef hides, sisal, steers, tin and hogs, and decreases for raw rubber and raw wool.

In the same three-week period, the price index of Canadian Farm Products moved up 1.3 per cent to 251.6 from 248.3. The Field Products index rose 1.4 per cent to 176.4 from 174.0. Prices were higher for tobacco, hay, barley, corn and wheat on the Eastern market and for rye, flax and potatoes in the West. The Animal Products index advanced 1.3 per cent to 326.8 from 322.7. Higher prices were shown for lambs and cheesemilk in the West, for butterfat in the East, and for hogs, steers and calves on both markets. Prices were lower for eggs on both markets and for raw wool in the West.

Wholesale Price Indexes (1935-1939 = 100)

	Week Ended					Monthly Indexes		
	Jan. 1966				Dec. '65 31st	Jan. (P) 1966	Dec. 1965	Jan. 1965
	28th	21st	14th	7th				
Industrial Materials	AVAILABLE	267.9	267.4	265.8	264.3	267.4	261.3	256.7
Canadian Farm Products	AVAILABLE	251.6	248.5	247.5	248.3	248.5	246.7	222.5
Field		176.4	174.2	173.9	174.0	174.2	173.2	182.5
Animal		326.8	322.8	321.0	322.7	322.8	320.3	262.5
Regional Indexes:	NOT AVAILABLE							
Eastern Canada		277.2	273.0	271.4	272.6	273.0	271.0	244.0
Western Canada		226.1	224.0	223.5	224.0	224.0	222.5	200.9

1 - All 1966 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1964 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors' Index of common stock prices advanced 4.0 per cent from 175.9 to 182.9 in the four-week period December 30th, 1965 to January 27th, 1966. Indexes for all three major groups advanced as Industrials moved up 4.3 per cent from 180.6 to 188.3 followed by Finance up 3.7 per cent from 151.8 to 157.4 and by Utilities up 3.2 per cent from 176.3 to 181.9. Within Industrials, indexes for twelve sub-groups increased and one decreased. Gains were led by Primary Metals up 8.7 per cent from 124.7 to 135.6. Industrial Mines, Pulp and Paper, Non-metallic Minerals and Construction showed gains over 5.0 per cent; the only decrease went to Printing and Publishing, down 1.3 per cent from 472.9 to 466.7. In Finance, indexes for both sub-groups increased with Investment and Loan up 4.5 per cent from 168.4 to 176.0 and Banks up 3.2 per cent from 142.9 to 147.5. In Utilities, indexes for four of the five sub-groups advanced. Electric Power led the upward trend with a gain of 5.4 per cent from 157.8 to 166.3 closely followed by Gas Distribution up 5.1 per cent from 326.4 to 343.1. Pipelines were down 0.2 per cent.

In the same period, the index of Mining stock prices rose 9.9 per cent from 111.1 to 122.1, reflecting increases of 10.4 per cent for Golds from 127.7 to 141.0 and 9.6 per cent for Base Metals from 102.0 to 111.8.

Both supplementary price indexes advanced with Primary Oils and Gas up 10.9 per cent from 100.5 to 111.5 and Uraniums up 5.0 per cent from 141.4 to 148.4.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	Week Ended					Monthly Average		
		Jan. 1966				Dec.'65 30th	Jan. 1966	Dec. 1965	Jan. 1965
		27th	20th	13th	6th				
Investors Price Index:									
Total Index	111	182.9	182.4	182.5	180.4	175.9	182.0	173.8	177.2
Industrials	77	188.3	187.2	187.6	186.0	180.6	187.3	179.0	181.0
Utilities	20	181.9	182.7	182.5	180.4	176.3	181.9	174.4	173.5
Finance ¹	14	157.4	157.7	157.3	152.7	151.8	156.3	147.5	162.7
Banks	6	147.5	149.0	148.7	143.1	142.9	147.1	136.3	151.0
Mining Stock Price Index:									
Total Index	24	122.1	121.8	120.6	115.9	111.1	120.1	110.1	118.2
Golds	16	141.0	140.1	137.1	130.9	127.7	137.3	127.0	142.6
Base Metals	8	111.8	111.8	111.6	107.7	102.0	110.7	100.9	104.8
Supplementary Indexes:									
Uraniums	6	148.4	148.7	149.4	144.6	141.4	147.8	141.4	104.5
Primary Oils and Gas	6	111.5	110.9	105.6	101.7	100.5	107.4	100.0	89.2

¹ Composed of Banks and Investment and Loan.



THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

The Housing index rose 0.4 per cent to 142.9 from 142.4. Within shelter, price increases were reported for rent and home-ownership costs, including mortgages and repairs. In household operation, higher prices for furniture, electricity, household help and some household supplies outweighed lower prices for appliances, floor coverings, cotton sheets, and soap flakes.

The Clothing index declined 0.9 per cent to 122.7 from 123.8, reflecting generally lower prices for men's, women's and children's wear, and piece goods. Special January sale prices were reported for clothing and piece goods which outweighed higher prices for footwear, men's shirts, boys' trousers and pyjamas.

The Transportation index moved up 0.2 per cent to 149.1 from 148.8. A more than seasonal increase of 14.0 per cent in train fares outweighed slightly lower prices for new cars.

The Health and Personal Care index edged up 0.1 per cent to 178.1 from 177.9 as a result of increased prices for personal care items.

The Recreation and Reading index remained at the December level of 155.4. Increased prices for newspapers and bicycles were offset by lower prices for radios, televisions, and phonograph records.

The Tobacco and Alcohol index advanced 0.7 per cent to 123.1 from 122.3 as a result of higher prices for cigarettes and cigarette tobacco.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

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