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PRICE MOVEMENTS

OCTOBER 1966

THE CONSUMER PRICE INDEX: (1949 = 100)

The Consumer Price Index for Canada edged up 0.1 per cent to 145.3 at the beginning of October 1965 from 145.1 at the beginning of September. The October index was 4.3 per cent higher than the October 1965 index of 139.3. Increases in four of the main component indexes, ranging from 1.7 per cent for Clothing to 0.3 per cent for Recreation and Reading, outweighed decreases of 1.0 per cent in the Food index and O.l per cent in the Transportation index. The Tobacco and Alcohol index remained unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1)		1965		
		October	September	August	October
All-Items	100	145.3	145.1	144.9	139.3
Food	27	145.6	147.1	148.1	135.7
Housing (2)	32	146.1	145.4	145.0	141.6
Clothing	11	129.2	127.0	124.8	123.2
Transportation	12	151.1	151.2	150.6	148.7
Health and Personal Care	7	182.7	181.3	181.3	177.0
Recreation and Reading	5	159.2	158.8	159.6	154.2
Tobacco and Alcohol	6	126.4	126.4	125.1	122.6

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index decreased 1.0 per cent to 145.6 in October from 147.1 in September. Seasonally lower prices were reported for vegetables, some fruits, especially apples and grapes, and eggs. Other foods for which prices were lower in October included bread, sugar, tea, coffee, fresh and cured pork (except rib chops) and turkey. Higher prices were reported for butter, margarine, corn flakes, (Continued on Page 4)

Prices Division

WHOLESALE PRICE INDEXES (WEEKLY) (1935 - 1939 = 100)

The price index of 30 Industrial Materials, cal-

culated as an unweighted geometric average, decreased 0.7 per cent to 258.2 from 260.1 in the three-week period September 30th to October 21st, 1966. Prices declined for nine commodities, advanced for five and remained unchanged for sixteen. Principal changes included decreases for beef hides, domestic lead, steel scrap, raw wool, white lead and raw sugar. Higher prices were shown for raw rubber.

In the same three-week period, the price index of Canadian Farm Products at terminal markets increased 0.2 per cent to 247.2 from 246.7. The Field Products index advanced 0.7 per cent to 171.6 from 170.4 reflecting higher prices for potatoes, barley and wheat on the Eastern market and for hay in the West. Prices were lower for corn in the East and for potatoes and flax in the West. The Animal Products index declined 0.1 per cent to 322.8 from 323.0, showing lower prices for hogs on both markets, and for eggs, raw wool and calves in the West. Prices were higher for eggs and lambs on the Eastern market and for steers in the West.

Wholesale Price Indexes (1935-1939 = 100)

		1966	Monthly Indexes					
	Oct. 28th	Oct. 21st	Oct. 14th	Oct. 7th	Sept. 30th	Oct.(P) 1966	Sept. 1966	Oct. 1965
Industrial Materials	国口	258.2	258,8	259.5	260.1	258.8	258.9	259.3
Canadian Farm Products	A B	247.2	247.7	247.1	246.7	247.7	245.4	237.2
Field	H	171.6	171.7	170.2	170.4	171.7	169.6	172.8
Animal	V A	322.8	323.7	324.0	323.0	323.7	321.2	301.7
Regional Indexes:	A	h-a-						
Eastern Canada	H	272.0	272.8	271.9	271.3	272.8	268.9	259.0
Western Canada	0	222.3	222.6	222.3	222.2	222.6	221.9	215.5

^{1 -} All 1966 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1965 are subject to revision as and when participation payments are announced for Western grains.

⁽P) - Preliminary.

SECURITY PRICE INDEXES:

The Investors' Index of common stock prices rose 1.7 per cent from 150.5 to 153.0 in the four-week period September 29th to October 27th. Among the three major groups, Industrials and Finance increased 2.4 per cent and 1.5 per cent respectively, the former from 156.0 to 159.8 and the latter from 126.1 to 128.0, and Utilities decreased 1.3 per cent from 148.2 to 146.3. Within Industrials, indexes for five sub-groups increased and eight decreased. Gains were led by Beverages up 8.1 per cent from 180.4 to 195.1. Decreases were led by Textiles and Clothing down 5.5 per cent from 272.6 to 257.5, closely followed by Construction down 5.4 per cent from 70.2 to 66.4. In Finance, the Bank index increased 2.9 per cent from 119.3 to 122.8 while the Investment and Loan index eased 0.5 per cent from 138.8 to 138.1. In Utilities, indexes for four of the five sub-groups decreased. Decreases ranged from 4.5 per cent for Transportation to 0.1 per cent for Telephone, the former from 181.4 to 173.2 and the latter from 111.0 to 110.9. Gas Distribution increased 3.3 per cent from 275.7 to 284.7.

In the same period, the index of Mining stock prices declined 5.9 per cent from 106.4 to 100.1 reflecting decreases of 9.5 per cent for Golds from 135.1 to 122.3, and 3.1 per cent for Base Metals from 90.7 to 87.9.

Of the two supplementary price indexes, Uraniums advanced 7.5 per cent from 192.2 to 206.7 and Primary Oils and Gas eased 0.7 per cent from 122.6 to 121.7.

Weekly Security Price Indexes (1958 = 100)

	Number of Stocks Priced	1966 Week Ended					Monthly Average		
		Oct. 27th	Oct. 20th	0ct. 13th	Oct. 6th	Sept. 29th	0ct. 1966	Sept. 1966	Oct. 1965
Investors Price Index:									
Total Index	114	153.0	150.3	147.9	145.3	150.5	149.1	152.7	176.4
Industrials	80	159.8	155.8	153.1	149.8	156.0	154.6	158.1	182.0
Utilities	20	146.3	146.1	146.3	145.2	148.2	146.0	151.0	173.9
Finance1	14	128.0	128.3	124.3	122.9	126.1	125.9	128.0	151.7
Banks	6	122.8	124.5	119.0	117.4	119.3	120.9	122.2	138.3
Mining Stock Price Index:		3		7 30					
Total Index	24	100.1	100.6	102.2	103.0	106.4	101.5	107.6	108.4
Golds	16	122.3	125.5	125.6	129.1	135.1	125.6	134.3	125.4
Base Metals	8	87.9	86.9	89.4	88.7	90.7	88.2	93.0	99.2
Supplementary Indexes:									
Uraniums	6	206.7	207.0	184.7	187.1	192.2	196.4	188.3	147.7
Primary Oils and Gas	6	121.7	125.9	124.0	124.2		124.0	114.5	105.7

¹ Composed of Banks and Investment and Loan.



THE CONSUMER PRICE INDEX: (Continued from Page 1)

oranges, grapefruit, bananas, tomatoes, frozen vegetables, most beef cuts, pork chops, wieners, fish and chicken.

The Housing index rose 0.5 per cent to 146.1 from 145.4 as a result of higher prices in the shelter and household operation components. Both advancing building costs and higher rents moved the shelter component. In the household operations component, higher prices for furniture, small electric appliances, some textiles, most utensils and equipment, and supplies combined to outweigh lower prices for heavy appliances, carpets and light bulbs.

The Clothing index advanced 1.7 per cent to 129.2 from 127.0 as widespread price increases occurred in every component of the index. Lower prices were recorded for some items including men's work trousers, men's and boys' underwear, ladies' wool dresses and suits, men's oxfords and infants' diapers.

The Transportation index edged down 0.1 per cent to 151.1 in October from 151.2 in September. Lower train and bus fares outweighed higher taxi fares and higher prices for gasoline and motor oil.

The Health and Personal Care index rose 0.8 per cent to 182.7 from 181.3. Increases were recorded for doctors' and dentists' fees, optical care and prepaid medical care.

The Recreation and Reading index rose 0.3 per cent to 159.2 from 158.8 as a result of price increases in the recreation component. Higher admissions to sporting events, coupled with price increases for radios, television sets, phonograph records and bicycles moved the index.

The Tobacco and Alcohol index remained unchanged at 126.4.

NOTE

For comprehensive detail on these and other price statistics, see <u>Prices and Price</u> <u>Indexes</u> (Monthly), Catalogue No. 62-002.

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