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PRICE MOVEMENTS

NOVEMBER 1966

THE CONSUMER PRICE INDEX:

(1949=100)

The Consumer Price Index for Canada rose 0.1 per cent to 145.5 at the beginning of November 1966 from 145.3 in October. The November index was 3.8 per cent higher than the November 1965 index of 140.2. In the current period the Housing, Clothing, Health and Personal Care, Recreation and Reading, and Tobacco and Alcohol indexes all recorded increases ranging from 1.3 per cent for Recreation and Reading to 0.1 per cent for Tobacco and Alcohol. The Food index decreased 0.6 per cent and the Transportation index remained unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1966			1965
		November	October	September	November
All-Items	100	145.5	145.3	145.1	140.2
Food	27	144.7	145.6	147.1	138.2
Housing (2)	32	146.6	146.1	145.4	142.0
Clothing	11	129.8	129.2	127.0	123.7
Transportation	12	151.1	151.1	151.2	148.7
Health and Personal Care	7	184.5	182.7	181.3	177.9
Recreation and Reading	5	161.3	159.2	158.8	155.0
Tobacco and Alcohol	6	126.5	126.4	126.4	122.3

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index moved down 0.6 per cent to 144.7 in November from 145.6 in October. Lower prices were reported for chicken, all beef, all pork except smoked ham, and all other meat and fish items except veal chops and sausages.

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Prices Division

8201-503

WHOLESALE PRICE INDEXES (WEEKLY)¹

(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, decreased 0.2 per cent to 257.3 from 257.8 in the four-week period October 28th to November 25th, 1966. Prices declined for four commodities, advanced for seven and remained unchanged for nineteen. Principal changes included decreases for steel bars, raw rubber and raw sugar. Higher prices were shown for beef hides and linseed oil.

In the same four-week period, the price index of Canadian Farm Products at terminal markets increased 1.2 per cent to 248.0 from 245.0. The Field Products index advanced 0.5 per cent to 172.6 from 171.7 showing higher prices for tobacco and wheat on the Eastern market and for rye in the West. Prices were lower for corn, potatoes and barley in the East and for hay in the West. The Animal Products index advanced 1.6 per cent to 323.4 from 318.4 reflecting higher prices for lambs and hogs on both Eastern and Western markets, for poultry in the East and calves, steers and butterfat in the West. Prices were lower for raw wool and eggs on the Eastern market.

Wholesale Price Indexes (1935-1939 = 100)

	1966 Week Ended					Monthly Indexes		
	Nov. 25th	Nov. 18th	Nov. 10th	Nov. 4th	Oct. 28th	Nov. (P) 1966	Oct. 1966	Nov. 1965
Industrial Materials	257.3	257.5	257.4	257.5	257.8	257.5	258.2	259.4
Canadian Farm Products	248.0	245.9	245.8	245.7	245.0	245.9	247.7	241.9
Field	172.6	169.9	171.0	171.8	171.7	169.9	171.7	174.4
Animal	323.4	321.9	320.7	319.6	318.4	321.9	323.7	309.3
Regional Indexes:								
Eastern Canada	274.7	271.8	272.1	272.8	273.0	271.8	272.8	265.5
Western Canada	221.3	220.0	219.5	218.5	217.0	220.0	222.6	218.2

1 - All 1966 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1965 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors' Index of common stock prices eased 0.3 per cent to 152.5 from 153.0 in the four-week period October 27th to November 24th. In the three major groups, Finance and Industrials eased 0.9 per cent and 0.6 per cent respectively, the former to 126.8 from 128.0 and the latter to 158.9 from 159.8, and Utilities increased 1.2 per cent to 148.1 from 146.3. In Finance, indexes for Investment and Loan decreased 3.6 per cent to 133.1 from 138.1 and Banks edged up 0.4 per cent to 123.3 from 122.8. Within Industrials, indexes for eight sub-groups decreased and five increased. Decreases ranged from 7.9 per cent for Primary Metals to 0.1 per cent for Industrial Mines, the former to 96.8 from 105.1 and the latter to 173.7 from 173.9. Gains were led by Printing and Publishing up 5.2 per cent to 479.7 from 456.1. In Utilities, indexes for three of the five sub-groups increased. Gas Distribution, registering the highest increase, went up 3.5 per cent to 294.8 from 284.7. Electric Power and Telephone went down 0.9 per cent and 0.7 per cent respectively.

In the same period, the index of Mining stock prices declined 5.7 per cent to 94.4 from 100.1 reflecting decreases of 8.0 per cent for Golds to 112.5 from 122.3, and 3.9 per cent for Base Metals to 84.5 from 87.9.

Of the two supplementary price indexes, Primary Oils and Gas advanced 9.7 per cent to 133.5 from 121.7 and Uraniums declined 6.8 per cent to 192.7 from 206.7.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1966 Week Ended					Monthly Average		
		Nov. 24th	Nov. 17th	Nov. 9th	Nov. 3rd	Oct. 27th	Nov. 1966	Oct. 1966	Nov. 1965
Investors Price Index:									
Total Index	114	152.5	153.9	151.8	151.2	153.0	152.4	149.1	177.8
Industrials	80	158.9	160.5	158.5	157.1	159.8	158.8	154.6	183.8
Utilities	20	148.1	148.6	145.2	146.1	146.3	147.0	146.0	176.8
Finance ¹	14	126.8	128.5	127.6	128.7	128.0	127.9	125.9	149.2
Banks	6	123.3	124.0	122.0	123.9	122.8	123.3	120.9	134.6
Mining Stock Price Index:									
Total Index	24	94.4	96.4	96.9	100.0	100.1	96.9	101.5	112.0
Golds	16	112.5	114.9	112.9	118.7	122.3	114.8	125.6	128.6
Base Metals	8	84.5	86.2	88.2	89.7	87.9	87.2	88.2	103.0
Supplementary Indexes:									
Uraniums	6	192.7	196.7	202.4	202.0	206.7	198.4	196.4	148.7
Primary Oils and Gas	6	133.5	138.1	127.5	124.5	121.7	130.9	124.0	103.2

¹ Composed of Banks and Investment and Loan.



THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

Other important price decreases included seasonal reductions for root vegetables, cabbage, fresh fruits except oranges, and sugar. Minor price decreases were recorded for eggs, butter, dairy products, infants' food, tea, instant coffee, shortening and frozen orange juice. Higher prices were reported for turkeys, smoked ham, veal chops, margarine, corn flakes, regular coffee, tomatoes, celery and lettuce.

The Housing index moved up 0.3 per cent to 146.6 from 146.1 as a result of increases in both the shelter and household operations components. Higher rental rates and increased costs for both tenant and home owner repairs and property taxes accounted for the increase in the shelter component, while increased prices for furniture, textiles, some utensils and most supplies and services raised the household operation component slightly.

The Clothing index advanced 0.5 per cent to 129.8 from 129.2. Prices were generally higher for men's wear, children's wear and footwear. The index for women's wear was slightly higher while the index for piece goods remained unchanged.

The Transportation index remained unchanged at 151.1. Higher prices for gasoline and oil offset seasonally lower prices for train fares.

The Health and Personal Care index rose 1.0 per cent to 184.5 from 182.7. While increased prices for prescriptions and other pharmaceutical items raised the health care component only slightly, higher prices for most personal care supplies, men's haircuts and women's hairdressing resulted in an appreciable increase in the personal care component.

The Recreation and Reading index advanced 1.3 per cent to 161.3 from 159.2 with higher prices reported for motion picture admissions and sporting equipment.

The Tobacco and Alcohol index edged up 0.1 per cent to 126.5 from 126.4. Scattered price increases for cartons of cigarettes moved the tobacco component, while the alcoholic beverages component remained unchanged.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

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