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PRICE MOVEMENTS

JUNE 1966

THE CONSUMER PRICE INDEX:
(1949=100)

The Consumer Price Index for Canada advanced 0.3 per cent to 143.8 at the beginning of June 1966 from 143.4 at the beginning of May. The June index was 3.5 per cent above June 1965 which stood at 139.0. Six of the seven main component indexes increased from 0.1 per cent for Housing, Transportation, and Recreation and Reading to 0.3 per cent for Food and Health and Personal Care. The Tobacco and Alcohol index remained unchanged.

Consumer Price Indexes (1949=100)

	Component weights (1)	1966			1965
		June	May	April	June
All-Items	100	143.8	143.4	143.2	139.0
Food	27	144.2	143.8	143.7	137.6
Housing (2)	32	144.4	144.2	143.8	140.6
Clothing	11	125.3	125.0	125.3	121.1
Transportation	12	151.2	151.1	150.7	147.0
Health and Personal Care	7	181.2	180.7	179.2	175.4
Recreation and Reading	5	159.3	159.2	157.6	155.0
Tobacco and Alcohol	6	125.1	125.1	125.0	122.5

- (1) Component weights indicate the relative importance of item groups.
- (2) This index is composed of shelter and household operation.

The Food index rose 0.3 per cent to 144.2 from 143.8. Higher prices were reported in June for most dairy products, most fresh fruits and fresh vegetables, tea, coffee, infants' food, honey, most pork products, chicken and turkey. Lower prices were recorded for powdered skim milk, most fats, eggs, bananas, orange juice, cabbage, tomatoes, lettuce, most beef cuts, lamb, and wieners.

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Prices Division

8201-503

WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, decreased 0.6 per cent to 264.4 from 266.0 in the three-week period June 3rd to June 24th, 1966. Prices declined for ten commodities, advanced for four and remained unchanged for sixteen. Principal changes included decreases for raw sugar, beef hides, raw rubber, steers, linseed oil and tin, and increases for oats, domestic wheat and hogs.

In the same three-week period, the price index of Canadian Farm Products at terminal markets decreased 1.7 per cent to 250.2 from 254.5. The Field Products index declined 2.6 per cent to 178.8 from 183.5 due to lower prices for hay on both markets, and for potatoes and wheat in the East. The Animal Products index decreased 1.2 per cent to 321.6 from 325.5 reflecting lower prices for eggs, steers and calves on both markets, and for poultry and raw wool in the East, lambs and hogs in the West. Prices were higher for lambs, hogs and butterfat on the Eastern market and for raw wool in the West.

Wholesale Price Indexes (1935-1939 = 100)

		1966 Week Ended				Monthly Indexes		
		June 24th	June 17th	June 10th	June 3rd	June (P) 1966	May 1966	June 1965
Industrial Materials	A	264.4	264.9	265.5	266.0	264.9	264.2	260.4
Canadian Farm Products	A	250.2	251.6	253.2	254.5	251.6	252.5	258.2
Field	I	178.8	179.3	181.7	183.5	179.3	185.5	218.8
Animal	L	321.6	324.0	324.7	325.5	324.0	319.4	297.7
Regional Indexes:								
Eastern Canada	N	277.8	278.9	281.7	283.2	278.9	283.1	273.4
Western Canada	O	222.8	224.4	224.6	225.7	224.4	221.8	243.1

1 - All 1966 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1965 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors' Index of common stock prices increased 1.3 per cent from 169.5 to 171.7 in the four-week period May 26th to June 23rd. Among the three major groups, Industrials and Utilities rose 1.9 per cent and 0.5 per cent respectively the former from 175.8 to 179.1 and the latter from 165.6 to 166.5, and Finance eased 1.0 per cent from 143.6 to 142.2. Within Industrials, indexes for eleven sub-groups increased and two decreased. Chemicals advanced 5.4 per cent from 145.6 to 153.5, closely followed by Beverages up 5.2 per cent from 204.2 to 214.8 and by Foods up 4.5 per cent from 205.6 to 214.9. Construction declined 8.8 per cent from 83.3 to 76.0 and Metal Fabricating decreased 1.3 per cent from 151.6 to 149.7. In Utilities, indexes for three of the five sub-groups decreased. Telephone led the downward trend moving down 2.9 per cent from 124.3 to 120.7. Transportation advanced 10.4 per cent from 190.8 to 210.7 and Gas Distribution edged up 0.9 per cent. In Finance, both sub-groups decreased with Banks down 1.2 per cent from 138.1 to 136.5 and Investment and Loan down 0.8 per cent from 153.9 to 152.6.

In the same period, the index of Mining stock prices rose 2.8 per cent from 114.2 to 117.4 reflecting increases of 4.9 per cent for Golds from 133.8 to 140.3 and 1.4 per cent for Base Metals from 103.4 to 104.8.

Both supplementary price indexes increased with Uraniums up 14.6 per cent from 175.9 to 201.5 and Primary Oils and Gas up 4.1 per cent from 99.5 to 103.6.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1966 Week Ended					Monthly Average		
		June 23rd	June 16th	June 9th	June 2nd	May 26th	June (P) 1966	May 1966	June 1965
Investors Price Index:									
Total Index	114	171.7	170.2	170.3	170.5	169.5	170.7	170.4	174.0
Industrials	80	179.1	177.7	177.6	177.2	175.8	177.9	177.4	180.2
Utilities	20	166.5	165.2	165.5	166.6	165.6	166.0	165.1	166.3
Finance ¹	14	142.2	139.9	140.9	142.6	143.6	141.4	143.1	153.2
Banks	6	136.5	133.8	135.1	137.5	138.1	135.7	136.0	140.5
Mining Stock Price Index:									
Total Index	24	117.4	117.0	116.6	117.2	114.2	117.0	115.1	110.0
Golds	16	140.3	141.1	141.6	141.2	133.8	141.0	134.0	127.1
Base Metals	8	104.8	103.8	102.9	104.1	103.4	103.9	104.7	100.6
Supplementary Indexes:									
Uraniums	6	201.5	181.9	185.2	183.5	175.9	188.0	172.4	130.7
Primary Oils and Gas	6	103.6	99.9	98.9	101.8	99.5	101.0	101.4	100.7

¹ Composed of Banks and Investment and Loan.

(P) Preliminary.



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THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

The Housing index edged up 0.1 per cent to 144.4 from 144.2. The shelter component rose fractionally while the household operations remained unchanged.

The Clothing index moved up 0.2 per cent to 125.3 from 125.0. Higher prices for men's wear, footwear, piece goods and clothing services outweighed lower prices reported for women's and children's wear.

The Transportation index edged up 0.1 per cent to 151.2 from 151.1. The fractional increase resulted from higher train fares and automobile operation costs outweighing lower prices for automobiles and inter-urban bus fares.

The Health and Personal Care index moved up 0.3 per cent to 181.2 from 180.7 in May. Higher prices for men's haircuts moved the index.

The Recreation and Reading index rose fractionally to 159.3 in June from 159.2 in May. Price increases for sports equipment outweighed sale prices for bicycles.

The Tobacco and Alcohol index remained unchanged at 125.1.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

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