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THE CONSUMER PRICE INDEX: (1949 = 100)

The Consumer Price Index for Canada advanced 0.3 per cent to 144.3 at the beginning of July 1966 from 143.8 at the beginning of June. The July index was 3.4 per cent above the level for the corresponding month a year ago which stood at 139.5. The increase between June and July resulted mainly from a 1.2 per cent rise in the Food component and a small advance in Housing. Two component indexes, Clothing and Health and Personal Care declined slightly while the three remaining component indexes, Transportation, Recreation and Reading, and Tobacco and Alcoholic Beverages were unchanged in July.

Consumer Price Indexes (1949=100)

	Component Weights (1)		1965		
		July	June	May	July
All-Items	100	144.3	143.8	143.4	139.5
Food	27	146.0	144.2	143.8	139.0
Housing (2)	32	144.8	144.4	144.2	141.1
Clothing	11.	125.2	125.3	125.0	121.1
Transportation	12	151.2	151.2	151.1	147.0
Health and Personal Care	7	181.0	181.2	180.7	175.4
Recreation and Reading	5	159.3	159.3	159.2	154.6
Tobacco and Alcohol	6	125.1	125.1	125.1	122.5

Component weights indicate the relative importance of item groups. (1)

The Food index moved up 1.2 per cent to 146.0 in July from 144.2 in June. Increases in prices were recorded for most dairy products, all fat products except lard and for most beef and pork cuts. Price increases were also recorded for tea, coffee, grapefruit, oranges, apples, frozen orange juice, turnips, tomatoes, (Continued on Page 4)

Prices Division

⁽²⁾ This index is composed of shelter and household operation.

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, decreased 0.04 per cent to 264.7 from 264.8 in the three-week period June 30th to July 22nd, 1966. Prices declined for nine commodities, advanced for six and remained unchanged for fifteen. Principal changes included decreases for hogs, cottonseed oil, beef hides, oats and domestic wheat and increases for raw sugar, sisal, raw wool and bituminous coal.

In the same three-week period, the price index of Canadian Farm Products at terminal markets decreased 2.0 per cent to 244.3 from 249.3. The Animal Products index decreased 2.6 per cent to 312.0 from 320.4 reflecting lower prices for lambs, hogs and calves on both markets and for poultry in the East. Prices were higher for eggs, fluid milk and raw wool on both markets. The Field Products index declined 1.0 per cent to 176.6 from 178.3 due to lower prices for potatoes on both markets, hay in the East and for rye and flax in the West. Higher prices were shown for rye, wheat and barley on the Eastern market and for hay on the Western market.

Wholesale Price Indexes (1935-1939 = 100)

	1966 Week Ended					Monthly Indexes			
	July 29th	July 22nd	July 15th	July 8th	June 30th	July(P) 1966	June 1966	July 1965	
Industrial Materials	田口	264.7	264.6	263.8	264.8	264.6	263.0	259.5	
Canadian Farm Products	AB	244.3	244.7	244.6	249.3	244.7	251.6	261.9	
Field	H	176.6	176.2	176.7	178.3	176.2	179.1	224.5	
Animal	VA	312.0	313.2	312.4	320.4	313.2	324.0	299.2	
Regional Indexes:	A								
Eastern Canada	T O	269.1	270.3	270.7	275.4	270.3	278.8	279.6	
Western Canada	Z	219.5	219.1	218.4	223.3	219.1	224.3	244.1	

^{1 -} All 1966 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1965 are subject to revision as and when participation payments are announced for Western grains.

⁽P) - Preliminary.

SECURITY PRICE INDEXES:

per cent from 170.1 to 166.7 in the four-week period June 29th to July 28th. Indexes for all three major groups decreased as Finance declined 4.3 per cent from 141.9 to 135.8, Industrials moved down 1.8 per cent from 177.0 to 173.9 and Utilities went down 1.6 per cent from 165.6 to 162.9. In Finance, indexes for both sub-groups decreased with Investment and Loan down 5.6 per cent from 154.3 to 145.7 and Banks down 3.6 per cent from 135.2 to 130.4. Within Industrials, indexes for nine sub-groups decreased and four increased. Decreases ranged from 9.9 per cent for Textiles and Clothing to 0.2 per cent for Non-metallic Minerals, the former from 331.0 to 298.3 and the latter from 143.4 to 143.1. Construction, showing the largest gain, moved up 4.4 per cent from 75.7 to 79.0. In Utilities, indexes for all five sub-groups decreased. Both Transportation and Gas Distribution, being the largest decreases, moved down 3.1 per cent, the former from 203.6 to 197.3 and the latter from 328.6 to 318.3.

In the same period, the index of Mining stock prices rose 2.4 per cent from 115.2 to 118.0 reflecting increases of 4.8 per cent for Golds from 138.4 to 145.1 and 0.7 per cent for Base Metals from 102.5 to 103.2.

Both supplementary price indexes increased with Uraniums up 8.8 per cent from 197.7 to 215.1 and Primary Oils and Gas up 3.4 per cent from 101.3 to 104.7.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1966 Week Ended					Monthly Average		
		July 28th	July 21st	July 14th	July 7th	June 29th	July 1966	June 1966	July 1965
Investors Price Index:	221	2// 5	740.2	170 /	370.7	370 3	169.0	120 6	166.0
lotal Index	114	166.7	168.3	170.4	170.7	170.1		177.7	171.0
Industrials	80	173.9	175.6	166.7	166.0	165.6		165.9	162.1
Utilities	14	135.8	136.7	138.9	142.0	141.9		141.5	146.5
Finance ¹	6	130.4	131.2	133.1	136.6	135.2	132.8		136.6
Mining Stock Price Index:							/	/	
Total Index	24	118.0	115.2	117.1	115.4	115.2		116.7	108.9
Golds	16	145.1	138.2	142.7	137.2	138.4		140.5	134.3
Base Metals	8	103.2	102.6	103.1	103.5	102.5	103.1	103.6	95.0
Supplementary Indexes:	6	215.1	221.0	213.6	207.2	197.7	211.2	190.0	120.7
Primary Oils and Gas	6	104.7	103.0	102.8	102.7	101.3		101.1	97.0

Composed of Banks and Investment and Loan.



THE CONSUMER PRICE INDEX: (Continued from Page 1) (1949=100)

celery, and lettuce. Scattered price decreases were noted for sugar, pickles, jelly powder, evaporated milk, eggs, chicken, turkey, lard, hamburg, smoked ham, sausages, bananas, grapes, strawberries, most processed fruits, potatoes, carrots, cabbage and tomato juice.

The Housing index rose 0.3 per cent to 144.8 from 144.4 as both the Shelter and Household Operation components increased. Advances in rents and home-ownership, coupled with price increases in all sub-groups in household operation except fuel and lighting outweighed scattered price decreases for dinette suites, dryers, washing machines, vacuum cleaners, irons and some miscellaneous household supplies.

The Clothing index edged downward to 125.2 in July from 125.3 in June. Decreases in prices of men's and children's wear outweighed increased prices for women's wear, footwear and piece goods.

The Transportation index remained unchanged at 151.2. Lower automobile prices were offset by higher prices for gasoline and motor oil and for train and bus fares.

The Health and Personal Care index declined slightly to 181.0 from 181.2 as a result of lower prices for some personal care items.

The Recreation and Reading index remained unchanged at 159.3 with lower prices for radio, television and phonograph records balanced by higher prices for bicycles and newspapers.

The Tobacco and Alcoholic Beverages index was unchanged at 125.1 for July.

NOTE

For comprehensive detail on these and other price statistics, see <u>Prices and Price Indexes</u> (Monthly), Catalogue No. 62-002.

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