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UNIVERSITY OF GUELPH GUPRICE MOVEMENTS

AUGUST 1966

THE CONSUMER PRICE INDEX:

The Consumer Price Index for Canada rose 0.4 per cent to 144.9 at the beginning of August 1966 from 144.3 in July. The August index was 3.9 per cent above the level for August 1965 which stood at 139.4. Most of the increase between July and August was a result of higher food prices which moved the Food index 1.4 per cent upward. Fractional increases occurred in the indexes for Housing, Health and Personal Care, and Recreation and Reading. The index for Tobacco and Alcoholic Beverages remained unchanged in August while the Clothing and Transportation indexes declined.

Consumer Price Indexes (1949=100)

| | Component Weights (1) | | 1965 | | |
|--------------------------|--------------------------|--------|-------|-------|--------|
| | | August | July | June | August |
| All-Items | 100 | 144.9 | 144.3 | 143.8 | 139.4 |
| Food | 27 | 148.1 | 146.0 | 144.2 | 137.8 |
| Housing (2) | 32 | 145.0 | 144.8 | 144.4 | 141.2 |
| Clothing | 11 | 124.8 | 125.2 | 125.3 | 120.7 |
| Transportation | 12 | 150.6 | 151.2 | 151.2 | 147.9 |
| Health and Personal Care | 7 | 181.3 | 181.0 | 181.2 | 175.8 |
| Recreation and Reading | 5 | 159.6 | 159.3 | 159.3 | 154.6 |
| Tobacco and Alcohol | 6 | 125.1 | 125.1 | 125.1 | 122.6 |

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index advanced 1.4 per cent to 148.1 in August from 146.0 in July. Prices for most of the basic foods increased, including all dairy products except processed cheese, sereal products such as bread, flour, macaroni, (Continued on Page 4)

Prices Division

(1935 - 1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, moved down 0.9 per cent to 262.1 from 264.6 in the three-week period July 29th to August 19th, 1966. Prices declined for seven commodities, advanced for five and remained unchanged for eighteen. Principal changes included decreases for raw cotton, beef hides, hogs, raw wool, raw rubber, raw sugar and tin, and an increase for linseed oil.

In the same three-week period, the price index of Canadian Farm Products at terminal markets decreased 1.0 per cent to 244.4 from 246.8. The Field Products index declined 3.6 per cent to 170.9 from 177.3, reflecting lower prices for potatoes and hay on both Rastern and Western markets. Higher prices were shown for corn and barley in the East and for rye and flax in the West. The Animal Products index rose 0.5 per cent to 318.0 from 316.3 on higher prices for eggs and fluid milk on both markets and for calves and hogs in the West. Lower prices were shown for lambs and wool on both markets, for hogs in the East and for steers in the West.

Wholesale Price Indexes (1935-1939 = 100)

| ned have a rid to be | 1966 Week Ended | | | | | Monthly Indexes | | | |
|------------------------|-----------------|--------------|--------------|-------------|--------------|------------------|--------------|--------------|--|
| | Aug. 26th | Aug. 19th | Aug. 12th | Aug. 5th | July 29th | Aug. (P) 1966 | July 1966 | Aug. 1965 | |
| Industrial Materials | i E | 262.1 | 263.5 | 263.6 | 264.6 | 262.1 | 262.6 | 260.9 | |
| Canadian Farm Products | A B | 244.4 | 243.5 | 245.2 | 246.8 | 244.4 | 244.7 | 238.0 | |
| Field | H | 170.9 | 171.9 | 176.2 | 177.3 | 170.9 | 176.2 | 177.9 | |
| Animal | V A | 318.0 | 315.2 | 314.2 | 316.3 | 318.0 | 313.2 | 298.2 | |
| Regional Indexes: | A | | | | | | | | |
| Eastern Canada | EH 0 | 266.4 | 267.1 | 270.1 | 272.2 | 266.4 | 270.3 | 261.2 | |
| Western Canada | Z | 222.4 | 220.0 | 220.3 | 221.4 | 222.4 | 219.1 | 214.8 | |

^{1 -} All 1966 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1965 are subject to revision as and when participation payments are announced for Western grains.

⁽P) - Preliminary.

SECURITY PRICE INDEXES:

per cent from 166.7 to 156.3 in the four-week period July 28th to August 25th.

Indexes for all three major groups decreased, headed by Industrials moving down 6.6

per cent from 173.9 to 162.4, followed by Utilities down 5.7 per cent from 162.9 to
153.6 and Finance down 4.5 per cent from 135.8 to 129.7. Within Industrials, indexes

for all thirteen sub-groups decreased. Decreases ranged from 10.3 per cent for

Metal Fabricating to 2.2 per cent for Textiles and Clothing, the former from 147.7 to
132.5 and the latter from 298.3 to 291.6. In Utilities, indexes for the five sub
groups decreased. Electric Power, being the largest decrease, went down 11.7 per cent

from 154.2 to 136.2. In Finance, both sub-groups decreased with Banks down 5.1 per

cent from 130.4 to 123.7 and Investment and Loan down 3.3 per cent from 145.7 to
140.9.

In the same period, the index of Mining stock prices declined 5.5 per cent from 118.0 to 111.5 reflecting decreases of 8.4 per cent for Base Metals from 103.2 to 94.5 and 1.8 per cent for Golds from 145.1 to 142.5.

Of the two supplementary price indexes, Uraniums declined 14.0 per cent from 215.1 to 185.0 while Primary Oils and Gas increased 3.6 per cent from 104.7 to 108.5.

Weekly Security Price Indexes (1956 = 100)

| | Number of Stocks Priced | 1966 Week Ended | | | | | Monthly Average | | |
|---------------------------|----------------------------------|-----------------|--------------|-------|-------------|--------------|-----------------|--------------|--------------|
| | | Aug. 25th | Aug. 18th | Aug. | Aug. 4th | July 28th | Aug. 1966 | July 1966 | Aug. 1965 |
| Investors Price Index: | | | | | | | | Traction of | |
| Total Index | 114 | 156.3 | 158.0 | 164.0 | 164.7 | 166.7 | 160.8 | 169.0 | 171.2 |
| Industrials | 80 | 162.4 | 164.1 | 171.1 | 171.7 | 173.9 | 167.3 | 176.2 | 176.3 |
| Utilities | 20 | 153.6 | 155.4 | 160.1 | 161.7 | 162.9 | 157.7 | 165.1 | 168.6 |
| Finance ¹ | 14 | 129.7 | 131.0 | 133.9 | 134.1 | 135.8 | 132.2 | 138.4 | 149.3 |
| Banks | 6 | 123.7 | 126.2 | 128.5 | 128.4 | 130.4 | 126.7 | 132.8 | 137.8 |
| Mining Stock Price Index: | | | | | | | | | |
| Total Index | 24 | 111.5 | 113.9 | 116.9 | 117.5 | | 115.0 | 116.4 | 111.2 |
| Golds | 16 | 142.5 | 142.4 | 143.6 | 143.6 | 145.1 | 143.0 | 140.8 | 136.2 |
| Base Metals | 8 | 94.5 | 98.3 | 102.3 | 103.2 | 103.2 | 99.6 | 103.1 | 97.6 |
| Supplementary Indexes: | 1 | | | | | | | | |
| Uraniums | 6 | 185.0 | 194.1 | 194.6 | 216.3 | | 197.5 | 214.2 | 130.4 |
| Primary Oils and Gas | 6 | 108.5 | 108.4 | 110.3 | 104.8 | 104.7 | 108.0 | 103.3 | 98.9 |

Composed of Banks and Investment and Loan.

THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)



cookies, most meats, eggs, butter and margarine, and fruits and vegetables such as bananas, apples, strawberries, onions, cabbage and tomato juice. Lower prices were recorded for sugar, tea, coffee, soft drinks, lard, grapes, raisins, potatoes, carrots, tomatoes, sausages, liver, and meat loaf.

The Housing index moved up fractionally to 145.0 from 144.8. Higher prices for shelter, utensils and equipment, and household supplies outweighed price decreases for homefurnishings, floor coverings and some textiles.

The Clothing index moved down 0.3 per cent to 124.8 from 125.2. Fairly widespread price decreases in wearing apparel outweighed higher prices for men's work shirts and trousers, ladies' foundation garmets, men's and children's shoes, and piece goods.

The Transportation index declined 0.4 per cent to 150.6 from 151.2. Lower prices for automobiles outweighed price increases for taxi fares and motor oil.

The Health and Personal Care index rose fractionally to 181.3 in August from 181.0 in July. Price increases were reported for pharmaceuticals and for personal care supplies such as toothpaste, face cream and powder, cleansing tissues, sanitary napkins and razor blades.

The Recreation and Reading index moved up slightly to 159.6 from 159.3 as prices for camera film, bicycles and admission to sporting events increased.

The Tobacco and Alcoholic Beverages index remained unchanged at 125.1.

NOTE

For comprehensive detail on these and other price statistics, see <u>Prices and Price Indexes</u> (Monthly), Catalogue No. 62-002.

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