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PRICE MOVEMENTS

SEPTEMBER 1966

THE CONSUMER PRICE INDEX:
(1949=100)

The Consumer Price Index for Canada edged up 0.1 per cent to 145.1 at the beginning of September 1966 from 144.9 at the beginning of August. The September index was 4.3 per cent higher than the September 1965 index of 139.1. Increases in four of the main component indexes, ranging from 1.8 per cent for Clothing to 0.3 per cent for Housing, outweighed decreases of 0.7 per cent in the Food index and 0.5 per cent in the Recreation and Reading index. The Health and Personal Care index remained unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1966			1965
		September	August	July	September
All-Items	100	145.1	144.9	144.3	139.1
Food	27	147.1	148.1	146.0	136.4
Housing (2)	32	145.4	145.0	144.8	141.5
Clothing	11	127.0	124.8	125.2	121.4
Transportation	12	151.2	150.6	151.2	148.7
Health and Personal Care	7	181.3	181.3	181.0	176.0
Recreation and Reading	5	158.8	159.6	159.3	154.0
Tobacco and Alcohol	6	126.4	125.1	125.1	122.6

- (1) Component weights indicate the relative importance of item groups.
 (2) This index is composed of shelter and household operation.

The Food index moved down 0.7 per cent to 147.1 from 148.1 in August, mainly as a result of lower seasonal prices for fruits and vegetables. Other food groups, including fats, dairy products and miscellaneous groceries, exhibited lower prices while higher prices were recorded for eggs, meats and bakery and cereal

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WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, decreased 0.6 per cent to 259.9 from 261.6 in the four-week period August 26th to September 23rd, 1966. Prices declined for seven commodities, advanced for six and remained unchanged for seventeen. Principal changes included decreases for beef hides, raw rubber, raw sugar, raw wool and linseed oil and increases for steers and raw cotton.

In the same four-week period, the price index of Canadian Farm Products at terminal markets increased 1.3 per cent to 246.1 from 242.9. The Animal Products index advanced 2.4 per cent to 322.9 from 315.3 reflecting higher prices for steers, calves, lambs and butterfat on both markets and for poultry in the East and fluid milk in the West. Prices were lower for hogs, eggs and raw wool on both Eastern and Western markets. The Field Products index declined 0.8 per cent to 169.3 from 170.6 showing lower prices for potatoes on both markets, for corn and barley in the East and for hay, rye and flax in the West. Prices were higher for hay in the East.

Wholesale Price Indexes (1935-1939 = 100)

	1966 Week Ended					Monthly Indexes		
	Sept. 23rd	Sept. 16th	Sept. 9th	Sept. 2nd	Aug. 26th	Sept.(P) 1966	Aug. 1966	Sept. 1965
Industrial Materials	259.9	260.4	260.7	261.6	261.6	260.4	260.6	260.4
Canadian Farm Products	246.1	245.3	244.0	245.4	242.9	245.3	244.4	231.9
Field	169.3	169.7	169.4	170.3	170.6	169.7	170.9	167.1
Animal	322.9	321.0	318.5	320.6	315.3	321.0	317.9	296.8
Regional Indexes:								
Eastern Canada	269.7	268.6	265.5	268.5	265.5	268.6	266.4	250.7
Western Canada	222.5	222.1	222.4	222.4	220.4	222.1	222.4	213.2

1 - All 1966 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1965 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors' Index of common stock prices decreased 2.6 per cent from 154.5 to 150.5 in the four-week period September 1st to September 29th. Indexes for all three major groups decreased as Utilities went down 3.1 per cent from 153.0 to 148.2 followed by Industrials and Finance both down 2.5 per cent, the former from 160.0 to 156.0 and the latter from 129.3 to 126.1. In Utilities, indexes for four sub-groups decreased and one increased. Both Telephone and Gas Distribution declined 5.7 per cent, the former from 117.7 to 111.0 and the latter from 292.4 to 275.7. Pipelines increased 2.5 per cent from 146.2 to 149.8. Within Industrials, indexes for eleven sub-groups decreased and two increased. Decreases ranged from 7.5 per cent for Metal Fabricating from 124.1 to 114.8 to 0.4 per cent for Petroleum from 115.6 to 115.1. Retail Trade and Pulp and Paper rose 1.2 per cent and 0.4 per cent respectively. In Finance, both sub-groups decreased with Banks down 3.8 per cent from 124.0 to 119.3 and Investment and Loan down 0.1 per cent from 139.0 to 138.8.

In the same period, the index of Mining stock prices decreased 1.8 per cent from 108.4 to 106.4 reflecting a decrease of 4.0 per cent for Base Metals from 94.5 to 90.7 and an increase of 1.0 per cent for Golds from 133.7 to 135.1.

Both supplementary price indexes increased with Primary Oils and Gas up 14.2 per cent from 107.4 to 122.6 and Uraniums up 3.8 per cent from 185.2 to 192.2.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1966 Week Ended					Monthly Average		
		Sept. 29th	Sept. 22nd	Sept. 15th	Sept. 8th	Sept. 1st	Sept. 1966	Aug. 1966	Sept. 1965
Investors Price Index:									
Total Index	114	150.5	152.8	154.0	151.8	154.5	152.7	160.8	175.5
Industrials	80	156.0	158.3	159.6	156.8	160.0	158.1	167.3	180.6
Utilities	20	148.2	149.8	152.1	152.0	153.0	151.0	157.7	174.3
Finance ¹	14	126.1	129.4	128.6	126.7	129.3	128.0	132.2	151.5
Banks	6	119.3	123.1	123.7	121.0	124.0	122.2	126.7	140.5
Mining Stock Price Index:									
Total Index	24	106.4	106.9	108.8	107.6	108.4	107.6	115.0	109.7
Golds	16	135.1	133.1	135.8	133.8	133.7	134.3	143.0	132.2
Base Metals	8	90.7	92.5	94.0	93.3	94.5	93.0	99.6	97.4
Supplementary Indexes:									
Uraniums	6	192.2	189.6	190.1	184.5	185.2	188.3	197.5	138.3
Primary Oils and Gas	6	122.6	120.5	112.6	109.4	107.4	114.5	108.0	99.0

¹ Composed of Banks and Investment and Loan.

THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

products. Examples of higher priced food items included pork roasts, bacon, cottage roll, pork and veal chops, hamburg, oranges, lettuce and flour. The more important price decreases included potatoes, carrots, tomatoes, celery, corn, chicken, turkey, liver, sirloin steak, bananas, grapes, apples, peaches, sugar and ice cream.

The Housing index rose 0.3 per cent to 145.4 from 145.0 in August as both the shelter and household operation components increased. Within shelter, higher prices were reported for rents and home-ownership costs. In household operation, price increases were recorded for furniture, floor coverings, textiles, utensils and household supplies.

The Clothing index advanced 1.8 per cent to 127.0 from 124.8 as widespread price increases were reported for men's, women's and children's clothing, and footwear. The most important price increases occurred in women's wear for winter coats, wool dresses, suits and brassieres. Prices for laundry, dry cleaning, and shoe repairs were also higher in September.

The Transportation index increased 0.4 per cent to 151.2 in September from 150.6 in August. The increase reflected mainly higher prices for automobile tires, batteries, brake linings, fender and muffler replacements coupled with smaller increases in street car and bus fares.

The Health and Personal Care index remained unchanged at 181.3.

The Recreation and Reading index decreased 0.5 per cent to 158.8 from 159.6. Lower prices for television repairs, bicycles, and magazines outweighed higher newspaper subscriptions.

The Tobacco and Alcohol index moved up 1.0 per cent to 126.4 from 125.1 as a result of higher cigarette prices.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

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