

PRICE MOVEMENTS

JANUARY 1967

THE CONSUMER PRICE INDEX:

(1949=100)

The Consumer Price Index for Canada increased 0.1 per cent to 146.0 at the beginning of January from 145.9 in December. The January index was 3.4 per cent higher than the January 1966 level of 141.2. Five of the main components showed slight increases, while the Clothing component decreased and the Tobacco and Alcohol component remained unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1967	1966		1966
		January	December	November	January
All-Items	100	146.0	145.9	145.5	141.2
Food	27	144.9	144.7	144.7	140.6
Housing (2)	32	147.6	147.2	146.6	142.9
Clothing	11	128.6	129.7	129.8	122.7
Transportation	12	153.0	152.6	151.1	149.1
Health and Personal Care	7	184.9	184.5	184.5	178.1
Recreation and Reading	5	161.9	161.5	161.3	155.4
Tobacco and Alcohol	6	126.5	126.5	126.5	123.1

- (1) Component weights indicate the relative importance of item groups.
 (2) This index is composed of shelter and household operation.

The Food index in January advanced 0.1 per cent to 144.9 from 144.7 in December. Prices for whole milk, cake and cake mixes, butter, bananas, apples, root vegetables, cabbage, most beef cuts, cottage roll, veal, and chicken were somewhat higher. Price decreases were recorded for bread, sugar, coffee, eggs, fresh citrus fruits, most canned and frozen fruits and juices, tomatoes, lettuce, celery and some meats including pork chops, ham, bacon and lamb.

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WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average was virtually unchanged moving to 256.1 from 256.2 in the four-week period December 30th 1966 to January 27th 1967. Prices declined for eleven commodities, advanced for five and remained unchanged for fourteen. Principal changes included lower prices for unbleached sulphite pulp, cottonseed oil, oats and raw rubber. Higher prices were shown for raw sugar, domestic copper, steel sheets, beef hides and steers.

In the same four-week period, the price index of Canadian Farm Products at terminal markets declined 0.2 per cent to 248.7 from 249.3. The Animal Products index moved down 1.1 per cent to 321.4 from 325.1 reflecting lower prices for eggs on both Eastern and Western markets, for calves, raw wool, and poultry in the East and for steers in the West. Prices were higher for hogs and steers in the East, and for calves and lambs in the West. The Field Products index advanced 1.3 per cent to 175.9 from 173.6 showing higher prices for potatoes on both markets, for oats, tobacco and wheat in the East, and hay and flax in the West. Price decreases were shown for barley, hay and corn in the East and rye in the West.

Wholesale Price Indexes (1935-1939 = 100)

	1967 Week Ended				1966	Monthly Indexes		
	Jan. 27th	Jan. 20th	Jan. 13th	Jan. 6th	Dec. 30th	Jan. (P) 1967	Dec. 1966	Jan. 1966
Industrial Materials	256.1	255.5	254.9	255.4	256.2	254.9	254.6	265.4
Canadian Farm Products	248.7	249.7	247.7	247.1	249.3	247.7	249.2	248.5
Field	175.9	175.3	174.7	173.0	173.6	174.7	172.9	174.2
Animal	321.4	324.1	320.7	321.2	325.1	320.7	325.5	322.8
Regional Indexes:								
Eastern Canada	276.5	275.2	274.7	274.3	275.7	274.7	276.7	273.0
Western Canada	220.8	224.2	220.6	219.9	223.0	220.6	221.7	224.0

1 - All 1966 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1965 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors' Index of common stock prices advanced 7.1 per cent to 165.5 from 154.5 in the four-week period December 29th to January 26th. Indexes for all three major groups increased, as Finance rose 10.7 per cent to 138.6 from 125.2, Industrials advanced 6.9 per cent to 173.2 from 162.0 and Utilities moved up 5.5 per cent to 156.9 from 148.7. In Finance, indexes for both sub-groups increased with Investment and Loan up 13.6 per cent to 147.7 from 130.0 and Banks up 9.1 per cent to 133.7 from 122.5. Within Industrials, indexes for all thirteen sub-groups increased. Gains ranged from 11.5 per cent for Pulp and Paper to 2.7 per cent for Foods, the former to 136.7 from 122.6 and the latter to 201.1 from 195.8. In Utilities, indexes for the five sub-groups increased. Gains ranged from 7.8 per cent for Pipelines to 1.5 per cent for Gas Distribution, the former to 162.1 from 150.4 and the latter to 307.5 from 302.9.

In the same period, the index of Mining stock prices increased 7.2 per cent to 104.3 from 97.3 as Base Metals advanced 8.9 per cent to 93.1 from 85.5 and Golds increased 5.0 per cent to 124.7 from 118.8.

Of the two supplementary price indexes, Primary Oils and Gas rose 2.1 per cent to 155.9 from 152.7 and Uraniums eased 0.1 per cent to 189.5 from 189.7.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1967 Week Ended					Monthly Average		
		Jan. 26th	Jan. 19th	Jan. 12th	Jan. 5th	Dec. 29th	Jan. 1967	Dec. 1966	Jan. 1966
Investors Price Index:									
Total Index	114	165.5	166.6	163.9	157.2	154.5	163.3	154.6	182.0
Industrials	80	173.2	174.5	171.9	164.9	162.0	171.1	161.8	187.3
Utilities	20	156.9	158.6	157.2	151.3	148.7	156.0	149.1	181.9
Finance ¹	14	138.6	138.4	133.0	127.1	125.2	134.3	126.1	156.3
Banks	6	133.7	134.0	129.2	124.4	122.5	130.3	122.6	147.1
Mining Stock Price Index:									
Total Index	24	104.3	105.9	101.9	98.1	97.3	102.6	95.6	120.1
Golds	16	124.7	128.6	119.7	119.1	118.8	123.0	116.9	137.3
Base Metals	8	93.1	93.4	92.2	86.6	85.5	91.3	83.9	110.7
Supplementary Indexes:									
Uraniums	6	189.5	197.8	199.8	192.9	189.7	195.0	189.8	147.8
Primary Oils and Gas	6	155.9	167.9	162.4	154.1	152.7	160.1	151.5	107.4

¹ Composed of Banks and Investment and Loan.



THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

The Housing index rose 0.3 per cent to 147.6 from 147.2 in December. Higher rents, repairs, mortgage interest and costs of new homes caused the shelter component to rise. Increases in the household operation component were recorded for most furniture items, appliances and supplies, as well as for household help. Small decreases were reported for sheets and blankets.

The Clothing index decreased 0.8 per cent to 128.6 from 129.7 in the previous month. Sale prices for many men's, women's and children's clothing items accounted for the decrease. Piece goods also declined, while a slight increase was recorded in footwear prices.

The Transportation index moved up 0.3 per cent to 153.0 in January from 152.6 in December. Higher prices for gasoline, motor oil and train fares outweighed the effect of slightly lower prices for new automobiles.

The Health and Personal Care index advanced 0.2 per cent to 184.9 from 184.5 in December. Prices increased for some personal care items and for dental fees. Men's haircuts advanced in one city.

The Recreation and Reading index rose 0.2 per cent to 161.9 in January from 161.5 in December. Increased prices for radios contributed to the rise in the recreation component, while higher prices for newspapers moved the reading component upwards.

The Tobacco and Alcohol index was unchanged at 126.5.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

Price: \$4.00 Per Year; Single Copies 40 Cents