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PRICE MOVEMENTS

OCTOBER 1967

THE CONSUMER PRICE INDEX: (1949=100)

The Consumer Price Index for Canada decreased by 0.1 per cent to 150.5 at the beginning of October from 150.7 at the beginning of September. The October 1967 index was 3.6 per cent above the October 1966 level of 145.3. The downward movement between September and October resulted from declines in the Food, Clothing and Transportation components which fell by 0.5 per cent, 0.7 per cent and 0.3 per cent, respectively. These decreases offset an advance of nearly one per cent in the Health and Personal Care index, attributable to higher doctors' and dentists' fees, and lesser increases in the Housing and in the Recreation and Reading components.

Consumer Price Indexes (1949=100)

| | Component Weight (1) | 1967 | | | 1966 |
|--------------------------|----------------------|---------|-----------|--------|---------|
| | | October | September | August | October |
| All-Items | 100 | 150.5 | 150.7 | 150.9 | 145.3 |
| Food | 27 | 147.8 | 148.5 | 151.2 | 145.6 |
| Housing (2) | 32 | 153.1 | 152.6 | 152.2 | 146.1 |
| Clothing | 11 | 133.7 | 134.7 | 132.3 | 129.2 |
| Transportation | 12 | 157.9 | 158.4 | 158.0 | 151.1 |
| Health and Personal Care | 7 | 193.2 | 191.4 | 191.9 | 182.7 |
| Recreation and Reading | 5 | 169.4 | 168.7 | 167.9 | 159.2 |
| Tobacco and Alcohol | 6 | 128.6 | 128.6 | 128.6 | 126.4 |

- (1) Component weights indicate the relative importance of item groups.
- (2) This index is composed of shelter and household operation.

The Food index in October declined 0.5 per cent to 147.8 from 148.5 in the preceding month. Seasonally lower prices were reported for a

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Prices Division

8201-503

WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, decreased 0.3 per cent to 252.2 from 252.9 in the three-week period September 29th to October 20th. Prices declined for eight commodities, advanced for six and remained unchanged for sixteen. Principal changes included lower prices for raw rubber, beef hides, hogs, linseed oil and cottonseed oil, and higher prices for raw sugar, raw wool, raw cotton and sisal.

In the same three-week period, the price index of Canadian Farm Products at terminal markets declined 0.7 per cent to 257.3 from 259.0. The Animal Products index moved down 1.4 per cent to 327.6 from 332.2 reflecting lower prices for hogs on both Eastern and Western markets and for raw wool and lambs in the East and eggs, calves and steers in the West. Higher prices were shown for calves in the East. The Field Products index advanced 0.6 per cent to 187.0 from 185.9 as a result of higher prices for potatoes on both Eastern and Western markets, for wheat in the East and rye in the West. Prices were lower for corn, rye and hay in the East.

Wholesale Price Indexes (1935-1939 = 100)

| | 1967 Week Ended | | | | | Monthly Indexes | | |
|------------------------------|---|--------------|--------------|-------------|---------------|------------------|---------------|--------------|
| | Oct. 27th | Oct. 20th | Oct. 13th | Oct. 6th | Sept. 29th | Oct. (P) 1967 | Sept. 1967 | Oct. 1966 |
| Industrial Materials | A V A I L A B L E | 252.2 | 251.9 | 253.4 | 252.9 | 251.9 | 251.2 | 256.2 |
| Canadian Farm Products | | 257.3 | 258.9 | 259.8 | 259.0 | 258.9 | 258.6 | 247.7 |
| Field | | 187.0 | 186.8 | 187.6 | 185.9 | 186.8 | 186.0 | 171.7 |
| Animal | | 327.6 | 330.9 | 332.1 | 332.2 | 330.9 | 331.2 | 323.7 |
| Regional Indexes: | | | | | | | | |
| Eastern Canada | N O T | 276.2 | 277.1 | 278.9 | 277.3 | 277.1 | 275.6 | 272.8 |
| Western Canada | N O T | 238.4 | 240.6 | 240.7 | 240.8 | 240.6 | 241.6 | 222.6 |

1 - All 1967 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1966 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors' Index of common stock prices declined 5.0 per cent to 172.5 from 181.6 in the four-week period September 28th to October 26th. Indexes for all three major groups decreased, headed by Finance down 7.7 per cent to 131.5 from 142.5, followed by Industrials down 4.8 per cent to 182.8 from 192.0 and by Utilities down 4.5 per cent to 165.0 from 172.7. In Finance, indexes for both sub-groups moved down, Banks declined 8.9 per cent to 131.3 from 144.2 and Investment and Loan decreased 5.1 per cent to 131.5 from 138.6. Within Industrials, indexes for all thirteen sub-groups decreased. Decreases ranged from 10.1 per cent for Primary Metals to 1.2 per cent for Construction, the former to 97.8 from 108.8 and the latter to 63.5 from 64.3. In Utilities, indexes for the five sub-groups decreased. Electric Power declined 7.0 per cent to 132.4 from 142.3, followed by Gas Distribution and Pipelines both moving down 4.6 per cent.

In the same period, the index of Mining stock prices decreased 1.4 per cent to 104.5 from 106.0, as Base Metals moved down 4.4 per cent to 84.7 from 88.6 while Golds rose 2.0 per cent to 140.6 from 137.8.

Both supplementary price indexes decreased with Primary Oils and Gas down 5.9 per cent to 196.9 from 209.3 and Uraniums down 4.3 per cent to 276.0 from 288.5.

Weekly Security Price Indexes (1956 = 100)

| | Number of Stocks Priced | 1967 Week Ended | | | | | Monthly Average | | |
|----------------------------------|-------------------------|-----------------|-----------|-----------|----------|------------|-----------------|------------|-----------|
| | | Oct. 26th | Oct. 19th | Oct. 12th | Oct. 5th | Sept. 28th | Oct. 1967 | Sept. 1967 | Oct. 1966 |
| Investors Price Index: | | | | | | | | | |
| Total Index | 114 | 172.5 | 173.9 | 178.4 | 180.4 | 181.6 | 176.3 | 181.0 | 149.1 |
| Industrials | 80 | 182.8 | 185.4 | 189.5 | 191.5 | 192.0 | 187.3 | 190.4 | 154.6 |
| Utilities | 20 | 165.0 | 164.3 | 169.4 | 171.3 | 172.7 | 167.5 | 173.4 | 146.0 |
| Finance ¹ | 14 | 131.5 | 130.1 | 135.5 | 137.7 | 142.5 | 133.7 | 145.1 | 125.9 |
| Banks | 6 | 131.3 | 127.6 | 134.4 | 138.4 | 144.2 | 132.9 | 146.6 | 120.9 |
| Mining Stock Price Index: | | | | | | | | | |
| Total Index | 24 | 104.5 | 105.3 | 106.8 | 107.9 | 106.0 | 106.1 | 105.1 | 101.5 |
| Golds | 13 | 140.6 | 140.5 | 140.9 | 142.3 | 137.8 | 141.1 | 135.9 | 125.6 |
| Base Metals | 11 | 84.7 | 86.0 | 88.1 | 89.1 | 88.6 | 87.0 | 88.3 | 88.2 |
| Supplementary Indexes: | | | | | | | | | |
| Uraniums | 6 | 276.0 | 272.0 | 292.4 | 293.9 | 288.5 | 283.6 | 272.1 | 196.4 |
| Primary Oils and Gas | 6 | 196.9 | 209.7 | 210.3 | 213.1 | 209.3 | 207.5 | 216.6 | 124.0 |

¹ Composed of Banks and Investment and Loan.



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THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

variety of fresh fruits and vegetables including apples and grapes, as well as potatoes, carrots and other root crops. On the other hand, price increases were noted for oranges, bananas, tomatoes and lettuce. Beef prices were also higher, in contrast to most pork items, especially bacon, smoked ham and sausages which declined in price from the preceding month. Poultry price movements between September and October were mixed, with lower quotations for turkey partially offsetting increased chicken prices. Sugar prices declined by over two per cent but most other items of miscellaneous groceries, including tea, jam and soft drinks, registered price advances. The price of butter was fractionally higher over the one-month period, while fresh milk and bread prices remained unchanged.

The Housing index rose 0.3 per cent to 153.1 in October from 152.6 in September as a result of a general increase in shelter costs which was reflected both in higher rents and in increased costs of new houses. The household operation component edged up only fractionally as higher furniture and appliance prices were largely offset by lower quotations for floor coverings, household textiles and supply items.

The Clothing index decline of 0.7 per cent to 133.7 in October from 134.7 in September was mainly attributable to lower women's wear prices, particularly for fur coats and other items of ladies' outerwear. Lower prices were also recorded for footwear and piece goods. Children's wear prices advanced by nearly two per cent while men's wear prices edged up only fractionally.

The Transportation index decreased 0.3 per cent to 157.9 in October from 158.4 in September, reflecting the customary introduction of lower rail fares in off-peak travel months.

The Health and Personal Care index advanced 0.9 per cent to 193.2 from 191.4 in the preceding month, largely as a result of increased professional fees for health care services which outweighed a further 1.8 per cent decrease in pharmaceutical prices. Some personal care supply items, including toilet soap, toothpaste and cleansing tissues, registered minor price increases.

The Recreation and Reading index edged up 0.4 per cent to 169.4 in October from 168.7 in September mainly as a result of higher admission prices to sporting events and of increased phonograph record prices.

The Tobacco and Alcohol index was unchanged at 128.6.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

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