

CATALOGUE No.

62-001

MONTHLY

DEPT. OF AGRIC. ECONOMICS O.A.C.

UNIVERSITY OF GUELPH
DOMINION BUREAU OF STATISTICS

GUELPH OTTAWA CANADA

Published by Authority of the Minister of Trade and Commerce

Vol. 45 No. 11

Price: 10 cents, \$1.00 a year

PRICE MOVEMENTS

NOVEMBER 1967



THE CONSUMER PRICE INDEX:
(1949=100)

The Consumer Price Index for Canada increased by 0.3 per cent to 151.0 at the beginning of November from 150.5 at the beginning of October. The November 1967 index was 3.8 per cent above the November 1966 level of 145.5. The upward movement between October and November was attributable to increases of 0.6 per cent in the Clothing and in the Recreation and Reading indexes, and to a rise of 0.2 per cent in the Housing component. Increases of lesser importance occurred in all other main components except Transportation, which remained unchanged.

Consumer Price Indexes (1949=100)

	Component Weight (1)	1967			1966
		November	October	September	November
All-Items	100	151.0	150.5	150.7	145.5
Food	27	148.0	147.8	148.5	144.7
Housing (2)	32	153.4	153.1	152.6	146.6
Clothing	11	134.5	133.7	134.7	129.8
Transportation	12	157.9	157.9	158.4	151.1
Health and Personal Care	7	193.8	193.2	191.4	184.5
Recreation and Reading	5	170.5	169.4	168.7	161.3
Tobacco and Alcohol	6	128.7	128.6	128.6	126.5

- (1) Component weights indicate the relative importance of item groups.
- (2) This index is composed of shelter and household operation.

The Food index edged up 0.1 per cent to 148.0 in November from 147.8 in October, reflecting generally mixed price movements. Though fresh milk prices remained unchanged, other dairy products including ice cream, powdered milk and processed cheese registered slight price decreases. Among baking and cereal

(Continued on Page 4)

Prices Division

8201-503

WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, increased 1.3 per cent to 255.4 from 252.1 in the four-week period October 27th to November 24th. Prices advanced for eleven commodities, declined for five and remained unchanged for fourteen.

Principal changes included increases for raw cotton, beef hides, raw sugar, domestic copper, raw rubber, linseed oil and bituminous coal, while decreases were shown for raw wool, domestic wheat and cottonseed oil.

In the same four-week period, the price index of Canadian Farm Products at terminal markets declined 0.3 per cent to 256.3 from 257.0. The Field Products index decreased 0.7 per cent to 186.5 from 187.9 reflecting lower prices for potatoes, corn and tobacco on the Eastern market. Prices increased for hay and wheat in the East, and flax and potatoes in the West. The Animal Products index moved down 0.03 per cent to 326.0 from 326.1 as a result of lower prices for raw wool, eggs and hogs on both Eastern and Western markets and for lambs in the West. Prices were higher for calves on both markets, for lambs in the East, and cheesemilk and steers in the West.

Wholesale Price Indexes (1935-1939 = 100)

	Week Ended					Monthly Indexes		
	Nov. 24th	Nov. 17th	Nov. 10th	Nov. 3rd	Oct. 27th	Nov. (P) 1967	Oct. 1967	Nov. 1966
Industrial Materials	255.4	254.8	253.5	252.2	252.1	254.8	250.1	255.6
Canadian Farm Products	256.3	254.6	253.8	256.1	257.0	254.6	258.9	247.0
Field	186.5	186.1	185.9	187.9	187.9	186.1	186.8	172.1
Animal	326.0	323.1	321.6	324.3	326.1	323.1	330.9	321.9
Regional Indexes:								
Eastern Canada	273.5	272.3	271.3	274.6	275.8	272.3	277.1	274.1
Western Canada	239.0	236.9	236.3	237.5	238.2	236.9	240.6	219.9

¹ - All 1967 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1966 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors' Index of common stock prices increased 1.6 per cent to 175.3 from 172.5 in the four-week period October 26th to November 23rd. Indexes for all three major groups increased, headed by Finance up 3.1 per cent to 135.6 from 131.5. Both Industrials and Utilities rose 1.5 per cent, the former to 185.5 from 182.8 and the latter to 167.5 from 165.0. In Finance, the Bank index advanced 4.8 per cent to 137.6 from 131.3, while the Investment and Loan index eased 0.2 per cent to 131.2 from 131.5. Within Industrials, indexes for six sub-groups increased and seven decreased. Gains ranged from 4.1 per cent for Beverages to 0.6 per cent for Retail Trade, the former to 241.8 from 232.2 and the latter to 270.5 from 268.8. Decreases were led by Non-metallic Minerals down 9.2 per cent to 104.0 from 114.6, followed by Metal Fabricating down 8.5 per cent to 104.0 from 113.7. In Utilities, indexes for four of the five sub-groups increased. Gas Distribution, the largest increase, advanced 4.1 per cent to 388.9 from 373.5, followed by Pipelines up 3.1 per cent to 193.6 from 187.7. Transportation decreased 2.1 per cent to 189.8 from 193.8.

In the same period, the index of Mining stock prices rose 1.3 per cent to 105.9 from 104.5, as Golds increased 2.6 per cent to 144.3 from 140.6 and Base Metals edged up 0.2 per cent to 84.9 from 84.7.

Of the two supplementary price indexes, Primary Oils and Gas increased 2.7 per cent to 202.3 from 196.9 while Uraniums eased 0.7 per cent to 274.0 from 276.0.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1967 Week Ended					Monthly Average		
		Nov. 23rd	Nov. 16th	Nov. 9th	Nov. 2nd	Oct. 26th	Nov. (P) 1967	Oct. 1967	Nov. 1966
Investors Price Index:									
Total Index	114	175.3	175.0	174.1	169.4	172.5	173.4	176.3	152.4
Industrials	80	185.5	184.8	184.0	179.2	182.8	183.4	187.3	158.8
Utilities	20	167.5	168.8	167.3	162.6	165.0	166.6	167.5	147.0
Finance ¹	14	135.6	134.8	134.4	130.0	131.5	133.7	133.7	127.9
Banks	6	137.6	134.5	133.9	129.7	131.3	133.9	132.9	123.3
Mining Stock Price Index:									
Total Index	24	105.9	103.2	104.0	102.3	104.5	103.8	106.1	96.9
Golds	13	144.3	137.1	139.4	134.9	140.6	138.9	141.1	114.8
Base Metals	11	84.9	84.7	84.6	84.5	84.7	84.7	87.0	87.2
Supplementary Indexes:									
Uraniums	6	274.0	267.2	277.7	276.6	276.0	273.9	283.6	198.4
Primary Oils and Gas	6	202.3	192.4	193.1	188.3	196.9	194.0	207.5	130.9

¹ Composed of Banks and Investment and Loan.

(P) Preliminary.



1010751224

THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

products a 1.6 per cent decrease in the price of bread outweighed increases in flour and in breakfast cereal prices. Sugar prices which had registered a decline a month earlier, advanced by two per cent to regain their former level. Among produce items lower quotations for grapefruit, apples, bananas, cabbage and onions were offset by increases in the prices of potatoes, tomatoes, and celery. Meats, including both beef and pork items, were somewhat lower priced in November as compared with the preceding month. Turkey prices, however, advanced from their October low.

The Housing index rose 0.2 per cent to 153.4 in November from 153.1 in October due to higher shelter costs. Rent increased generally, especially in western Canadian cities, and advances in building materials prices and wage rates also contributed to higher home-ownership costs. The household operation component edged up only fractionally as higher prices for household textiles, utensils and supplies were largely offset by lower quotations for furniture and floor coverings.

The Clothing index advanced 0.6 per cent to 134.5 from 133.7 in the preceding month, mainly as a result of increases in men's wear prices, particularly men's suits and overcoats. Lesser increases were recorded for women's wear, children's wear, footwear and piece goods.

The Transportation index remained unchanged at its October level of 157.9, with seasonally lower train fares offsetting a slight rise in automobile operation prices.

The Health and Personal Care index rose 0.3 per cent to 193.8 in November from 193.2 in October, reflecting higher prices for personal services such as women's hairdressing and men's haircuts. Personal care supplies were also generally higher in price. Pharmaceutical prices, on average, remained unchanged from the preceding month.

The Recreation and Reading index advanced 0.6 per cent to 170.5 in November from 169.4 in October, as a result of higher prices for sports equipment and for motion picture admissions.

The Tobacco and Alcohol index edged up 0.1 per cent to 128.7 in November from 128.6 a month earlier, reflecting a slight increase in the price of cigarettes and tobacco.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

Price: \$4.00 Per Year; Single Copies 40 Cents