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PRICE MOVEMENTS

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THE CONSUMER PRICE INDEX: (1949=100)

The Consumer Price Index for Canada advanced 0.1 per cent to 146.1 at the beginning of February from 146.0 in January. The February 1967 index was 2.8 per cent above the level of the corresponding month in 1966 when it was 142.1. In the current period only the Food component recorded a decrease. All remaining components showed increases.

Consumer Price Indexes (1949=100)

	Component Weights (1)	190	67	1966	1966	
		February	January	December	February	
All-Items	100	146.1	146.0	145.9	142.1	
Food	27	144.1	144.9	144.7	142.5	
Housing (2)	32	147.7	147.6	147.2	143.1	
Clothing	11	129.1	128.6	129.7	123.3	
Transportation	12	155.0	153.0	152.6	150.0	
Health and Personal Care	7	185.1	184.9	184.5	178.1	
Recreation and Reading	5	163.6	161.9	161.5	156.4	
Tobacco and Alcohol	6	126.8	126.5	126.5	123.4	

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index in February declined 0.6 per cent to 144.1 from 144.9 in January. Significantly lower prices were reported for most fats including butter, eggs, grapefruit and bananas, some processed and frozen fruits and juices, canned and frozen peas, fresh tomatoes, poultry, and all cuts of pork and beef except blade roast, stewing beef and hamburg. Prices were higher for all dairy products except cheese, as well as for bread, tea, apples, root vegetables, cabbage

(Continued on Page 4)

Frices Division

WHCLESALE PRICE INDEXES (WEEKLY)¹ (1935 - 1939 = 100)

culated as an unweighted geometric average, decreased 0.5 per cent to 255.9 from 257.2 in the three-week period February 3rd to February 24th, 1967. Prices declined for five commodities, advanced for six and remained unchanged for nineteen. Principal changes included decreases for beef hides, raw rubber and oats.

The price index of 30 Industrial Materials, cal-

In the same three-week period, the price index of Canadian Farm Products at terminal markets declined 0.3 per cent to 248.4 from 249.2. The Field Products index moved down 1.3 per cent to 173.3 from 175.5 reflecting lower prices for potatoes on both Eastern and Western markets and for tobacco in the East and hay in the West. The Animal Products index advanced 0.2 per cent to 323.6 from 323.0 as a result of higher prices for fluid milk and calves on the Eastern market. Prices were lower for eggs on both Eastern and Western markets, for lambs and raw wool in the East and for calves in the West.

		1967	Monthly Indexes					
	Mar. 3rd	Feb. 24th	Feb. 17th	Feb. 10th	Feb. 3rd	Feb.(P) 1967	Jan. 1967	Feb. 1966
Industrial Materials	E	255.9	255.7	257.4	257.2	255.7	253.5	267.4
Canadian Farm Products	A B	248.4	248.4	248.9	249.2	248.4	249.7	271.8
Field	I L	173.3	173.8	174.3	175.5	173.8	175.3	212.2
Animal	V A	323.6	322.9	323.5	323.0	322.9	324.1	331.4
Regional Indexes:	A							1.
Eastern Canada	E O	274.3	275.1	275.3	276.0	275.1	275.2	281.1
Westem Canada	N	222.5	221.7	222.5	222.5	221.7	224.2	262.5

Wholesale Price Indexes (1935-1939 = 100)

1 - All 1966 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1965 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

(1956 = 100) The Investors' Index of common stock prices rose 2.4 per cent to 169.4 from 165.5 in the four-week period January 26th to February 23rd. Indexes for all three major groups increased as Finance advanced 4.1 per cent to 144.3 from 138.6, followed by Utilities up 2.9 per cent to 161.4 from 156.9 and by Industrials up 2.0 per cent to 176.6 from 173.2. In Finance, indexes for both subgroups increased with Banks up 5.7 per cent to 141.3 from 133.7 and Investment and Loan up 1.2 per cent to 149.5 from 147.7. In Utilities, indexes for four of the five sub-groups increased. Gains ranged from 9.0 per cent for Transportation to 0.8 per cent for Pipelines, the former to 206.4 from 189.4 and the latter to 163.4 from 162.1. Telephone remained unchanged at 116.3. Within Industrials, indexes for eleven sub-groups increased and two decreased. Gains ranged from 5.8 per cent for Metal Fabricating to 0.2 per cent for Printing and Publishing, the former to 120.2 from 113.6 and the latter to 525.4 from 524.1. Textiles and Clothing, and Construction decreased 3.7 per cent and 2.3 per cent respectively.

In the same period, the index of Mining stock prices decreased 2.3 per cent to 101.9 from 104.3, reflecting decreases of 3.3 per cent for Base Metals to 90.0 from 93.1 and 1.0 per cent for Golds to 123.5 from 124.7.

Of the two supplementary price indexes, Uraniums eased 0.7 per cent to 188.1 from 189.5, closely followed by Primary Oils and Gas down O.1 per cent to 155.8 from 155.9.

	Number of Stocks Priced	1967 Week Ended					Monthly Average		
		Feb. 23rd	Feb. 16th	Feb. 9th	Feb. 2nd	Jan. 26th	Feb. 1967	Jan. 1967	Feb. 1966
Investors Price Index:						2			
Total Index	114	169.4	169.3	169.1	167.3	165.5	168.8	163.3	180.1
Industrials	80	176.6	177.3	176.6	174.8	173.2	176.3	171.1	186.7
Utilities	20	161.4	160.5	161.9	159.8	156.9	160.9	156.0	178.3
Finance ¹	14	144.3	141.2	141.6	140.2	138.6	141.8	134.3	152.4
Banks	6	141.3	136.3	135.5	134.1	133.7	136.8	130.3	142.4
Mining Stock Price Index:									
Total Index	24	101.9	103.2	103.8	103.5	104.3	103.1	102.6	122.0
Golds	16	123.5	122.5	122.9	123.2	124.7	123.0	123.0	144.8
Base Metals	8	90.0	92.7	93.3	92.7	93.1	92.2	91.3	109.5
Supplementary indexes:									
Uraniums	6	188.1	189.8	190.3	189.8	189.5	189.5	195.0	150.8
Primary Oils and Gas	6	155.8		149.3	154.3	155.9	154.3	160.1	119.4

Weekly Security Price Indexes (1956 = 100)

Composed of Banks and Investment and Loan.

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THE CONSUMER PRICE INDEX: (Continued from Page 1) (1949=100)



and lettuce, fresh and frozen fish, lamb and veal,

The Housing index edged up 0.1 per cent to 147.7 in February from 147.6 in the previous month as a result of increases for rentals, new houses and dwelling insurance.

The Clothing index in February advanced 0.4 per cent to 129.1 from 128.6. Higher prices for most items of men's and women's wear and piece goods outweighed lower prices in footwear and many items of children's wear.

The Transportation index rose 1.3 per cent to 155.0 in February from 153.0 in January. The increase reflected a rise in subway and bus fares in Montreal, generally higher prices for gasoline, motor oil and car insurance, and slightly increased rates for taxi fares in some centres.

The Health and Personal Care index increased fractionally to 185.1, up 0.1 per cent, from 184.9 in January. Minor increases for most personal care items caused the advance.

The Recreation and Reading index rose 1.1 per cent to 163.6 in February from 161.9 in the previous month. Increased prices for Ottawa newspapers and general price increases for magazine subscriptions accounted for the rise in the reading component, while increased theatre admissions in Vancouver and some rises in prices for camera film and bicycles caused an advance in the recreation component.

The Tobacco and Alcohol index edged up 0.2 per cent to 125.3 in February from 126.5 in January reflecting increases in the prices of cigarettes, beer and alcohol.

NOTE

For comprehensive detail on these and other price statistics, see <u>Prices and Price</u> <u>Indexes</u> (Monthly), Catalogue No. 62-002.

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