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PRICE MOVEMENTS

APRIL 1967

THE CONSUMER PRICE INDEX:
(1949=100)

The Consumer Price Index for Canada increased 0.9 per cent to 147.8 at the beginning of April from 146.5 in March. The April 1967 index was 3.2 per cent higher than the April 1966 level of 143.2. In the current period all index components rose, with sales tax increases in Quebec and Newfoundland contributing to the rise.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1967			1966
		April	March	February	April
All-Items	100	147.8	146.5	146.1	143.2
Food	27	144.0	143.3	144.1	143.7
Housing (2)	32	150.1	148.4	147.7	143.8
Clothing	11	131.9	130.8	129.1	125.3
Transportation	12	157.0	155.6	155.0	150.7
Health and Personal Care	7	190.0	185.2	185.1	179.2
Recreation and Reading	5	164.2	163.7	163.6	157.6
Tobacco and Alcohol	6	127.7	127.5	126.8	125.0

- (1) Component weights indicate the relative importance of item groups.
 (2) This index is composed of shelter and household operation.

The Food index in April rose 0.5 per cent to 144.0 from 143.3 in March with increased restaurant meal prices accounting for more than one-half of the index rise. For food at home higher prices were reported for butter, eggs, carrots, tomatoes, celery, lettuce, canned and frozen vegetables, canned fruits, beef roasts and wieners. Price decreases were recorded for coffee, tea, lard, shortening,

(Continued on Page 4)

Prices Division

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WHOLESALE PRICE INDEXES (WEEKLY)¹

(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, increased 0.6 per cent to 254.9 from 253.4 in the three-week period March 31st to April 21st, 1967. Prices advanced for six commodities, declined for three and remained unchanged for twenty one. Principal changes included increases for raw sugar, steel scrap, hogs, raw rubber and raw cotton. Prices were lower for beef hides and linseed oil. In the same three-week period, the price index of Canadian Farm Products at terminal markets increased 0.8 per cent to 243.9 from 241.9. The Animal Products index moved up 2.1 per cent to 317.7 from 311.3 reflecting higher prices for butterfat and cheesemilk on both Eastern and Western markets, for lambs in the East, and steers in the West. Lower prices were shown for hogs and calves on both markets, for poultry and eggs, in the East, and for fluid milk in the West. The Field Products index declined 1.4 per cent to 170.1 from 172.5 as a result of lower prices for potatoes on both Eastern and Western markets.

Wholesale Price Indexes (1935-1939 = 100)

	1967 Week Ended					Monthly Indexes		
	Apr. 28th	Apr. 21st	Apr. 14th	Apr. 7th	Mar. 31st	Apr.(P) 1967	Mar. 1967	Apr. 1966
Industrial Materials	E	254.9	254.4	254.0	253.4	252.5	252.2	264.7
Canadian Farm Products	B	243.9	241.5	242.7	241.9	245.0	243.9	267.2 ^r
Field	L	170.1	170.2	171.6	172.5	170.2	172.7	218.2 ^r
Animal	A	317.7	312.9	313.7	311.3	319.9	315.1	316.2 ^r
Regional Indexes:	V							
Eastern Canada	A	268.2	263.9	266.4	266.5	268.9	268.4	279.9
Western Canada	N	219.6	219.1	218.9	217.3	221.2	219.4	254.6 ^r

1 - All 1967 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1966 are subject to revision as and when participation payments are announced for Western grains. The April 1966 index reflects final payments for the crop year 1965-66 announced for oats February 2nd, 1967, for wheat January 13, 1967, and for barley February 2nd, 1967.

(P) - Preliminary

r - Revised, see note 1 above

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors' Index of common stock prices rose 1.6 per cent to 176.8 from 174.1 in the four-week period March 30th to April 27th. Indexes for all three major groups advanced, headed by Finance up 3.4 per cent to 154.2 from 149.2, followed by Utilities up 3.0 per cent to 173.4 from 168.4 and by Industrials up 0.9 per cent to 182.3 from 180.7. In Finance, indexes for both sub-groups increased as Investment and Loan advanced 4.1 per cent to 157.7 from 151.5 and Banks increased 3.0 per cent to 152.2 from 147.7. In Utilities, indexes for the five sub-groups increased. Gains were led by Pipelines and Transportation both moving up 6.2 per cent, the former to 186.8 from 175.9 and the latter to 227.7 from 214.4. Within Industrials, indexes for seven sub-groups increased and six decreased. Gains were led by Primary Metals up 7.0 per cent to 120.0 from 112.1, closely followed by Petroleum up 6.4 per cent to 150.2 from 141.2. Textiles and Clothing, being the largest decrease, went down 10.4 per cent to 235.0 from 262.4.

In the same period, the index of Mining stock prices edged up 0.6 per cent to 99.2 from 98.6 as Golds increased 4.7 per cent to 121.9 from 116.4 and Base Metals decreased 2.4 per cent to 86.7 from 88.8.

Of the two supplementary price indexes, Uraniums advanced 10.1 per cent to 229.5 from 208.5 and Primary Oils and Gas decreased 3.5 per cent to 161.0 from 166.9.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1967 Week Ended					Monthly Average		
		Apr. 27th	Apr. 20th	Apr. 13th	Apr. 6th	Mar. 30th	Apr. 1967	Mar. 1967	Apr. 1966
Investors Price Index:									
Total Index	114	176.8	175.3	172.7	174.5	174.1	174.8	171.4	177.6
Industrials	80	182.3	180.8	178.0	180.7	180.7	180.4	177.4	185.2
Utilities	20	173.4	171.4	169.0	168.6	168.4	170.6	166.1	172.4
Finance ¹	14	154.2	153.2	151.4	151.8	149.2	152.6	148.5	147.0
Banks	6	152.2	151.6	149.9	150.8	147.7	151.1	146.4	138.8
Mining Stock Price Index:									
Total Index	24	99.2	100.3	100.8	99.2	98.6 ^c	99.9	99.3	121.2
Golds	13	121.9	124.5	124.2	120.5	116.4 ^c	122.8	117.9 ^c	137.4
Base Metals	11	86.7	87.1	88.0	87.6	88.8	87.4	89.2	112.3
Supplementary Indexes:									
Uraniums	6	229.5	226.9	219.9	212.2	208.5	222.1	203.9	170.9
Primary Oils and Gas	6	161.0	169.7	164.0	169.0	166.9	165.9	158.6	110.4

¹ Composed of Banks and Investment and Loan.

c = Corrected figures.



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THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

citrus fruits, bananas, fruit juices, round steak, most pork cuts, lamb, veal and poultry.

The Housing index advanced 1.1 per cent to 150.1 in April from 148.4 in March due to general increases in both the shelter and household operation components. Higher rents, home-ownership costs and electricity rates contributed to the rise.

The Clothing index increased 0.8 per cent to 131.9 in April from 130.8 in March. Increased prices were reported for most items of men's, women's and children's clothing, as well as for footwear and piece goods.

The Transportation index edged upward 0.9 per cent to 157.0 in April from 155.6 in March. Higher prices were recorded for new automobiles and for automobile operation items. Increased local transportation fares in Toronto, as well as seasonal rises in rail fares nationally contributed to the upward movement of the index.

The Health and Personal Care index rose 2.6 per cent in April to 190.0 from 185.2 in March. This increase was largely attributable to higher fees for medical, dental, and optical services. Price increases were also recorded for pharmaceutical and personal care items.

The Recreation and Reading index advanced 0.3 per cent to 164.2 in April from 163.7 in March. Minor increases in prices for sporting equipment, bicycles, toys and newspapers outweighed decreases in the price of radios and television sets.

The Tobacco and Alcohol index edged up 0.2 per cent to 127.7 in April from 127.5 in March, reflecting higher cigarette prices in some cities.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

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