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PRICE MOVEMENTS

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THE CONSUMER PRICE INDEX: (1949=100)

The Consumer Price Index for Canada increased 0.2 per cent to 148.1 at the beginning of May from 147.8 in April. The May 1967 index was 3.3 per cent above the level for the corresponding month a year earlier when it stood at 143.4. In the current period all main component indexes except Food and Clothing showed increases from the preceding month. The Food component recorded a decrease while the Clothing component was unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1) -		1966		
		May	April	March	May
All-Items	100	148.1	147.8	146.5	143.4
Food	27	143.7	144.0	143.3	143.8
Housing (2)	32	150.5	150.1	148.4	144.2
Clothing	11	131.9	131.9	130.8	125.0
Transportation	12	157.2	157.0	155.6	151.1
Health and Personal Care	7	191.0	190.0	185.2	180.7
Recreation and Reading	5	166.6	164.2	163.7	159.2
Tobacco and Alcohol	6	127.9	127.7	127.5	125,1

Component weights indicate the relative importance of item groups.
This index is composed of shelter and household operation.

The Food index in May declined 0.2 per cent to 143.7 from its April level of 144.0. Lower prices were recorded for all meat, fish and poultry items with the exception of liver and chicken, and declines were also noted for bread, (Continued on Page 4)

Prices Division

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ROGER DUHAMEL, F.B.S.C., Queen's Printer and Controller of Stationery, Ottawa

WHOLESALE PRICE INDEXES (WEEKLY)¹ (1935-1939 = 100)

(1935-1939=100) The price index of 30 Industrial Materials, calculated as an unweighted geometric average, increased 0.3 per cent to 256.5 from 255.8 in the three-week period April 28th to May 19th. Prices advanced for six commodities, declined for eight and remained unchanged for sixteen. Principal changes included increases for hogs, beef hides, raw wool, rayon, steers and oats. Lower prices were shown for domestic zinc, linseed oil, raw rubber and raw sugar.

In the same three-week period, the price index of Canadian Farm Products at terminal markets increased 2.7 per cent to 249.6 from 243.0. The Animal Products index moved up 3.5 per cent to 327.8 from 316.6 reflecting higher prices for hogs, calves, lambs, raw wool and steers on both Eastern and Western markets and for fluid milk in the West. Egg prices were lower on both markets. The Field Products index advanced 1.2 per cent to 171.4 from 169.4 as a result of higher prices for potatoes and corn in the East, rye and hay in the West. Lower prices were shown for wheat and hay in the East, potatoes and flax in the West.

	1967 Week Ended					Monthly Indexes			
	May 26th	May 19th	May 12th	May 5th	Apr. 28th	May (P) 1967	Apr. 1967	May 1966	
Industrial Materials	LE	256.5	255.9	255.9	255.8	254.6	252.5	264.3	
Canadian Farm Products	LAB	249.6	246.1	246.3	243.0	249.6	245.0	269.1	
Field	н	171.4	171.0	170.6	169.4	171.4	170.2	218.7	
Animal	AVA	327.8	321.1	321.9	316,6	327.8	319.9	319.4	
Regional Indexes:				2722					
Eastern Canada	E O	275.5	271.1	270.9	267.8	275.5	268.9	283.1	
Westem Canada	N	223.8	221.0	221.6	218.2	223.8	221.2	255.0	

1 - All 1967 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1966 are subject to revision as and when participation payments are announced for Western grains.

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(P) - Preliminary.

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Wholesale Price Indexes (1935-1939 = 100)

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SECURITY PRICE INDEXES:

(1956 - 100) The Investors' Index of common stock prices decreased 2.2 per cent to 172.9 from 176.8 in the four-week period April 27th to May 25th. Indexes for all three major groups decreased, headed by Finance down 4.2 per cent to 147.8 from 154.2, followed by Utilities down 3.3 per cent to 167.7 from 173.4, and by Industrials down 1.6 per cent to 179.3 from 182.3. In Finance, indexes for both sub-groups decreased as Investment and Loan declined 4.6 per cent to 150.4 from 157.7 and Banks moved down 3.9 per cent to 146.2 from 152.2. In Utilities, indexes for the five subgroups decreased. The downward trend was led by Electric Power down 7.7 per cent to 134.2 from 145.4, followed by Gas Distribution down 4.9 per cent to 318.9 from 335.2. Within Industrials, indexes for eleven sub-groups decreased and two increased. Decreases ranged from 11.7 per cent for Textiles and Clothing to 1.6 per cent for Retail Trade, the former to 207.4 from 235.0 and the latter to 241.5 from 245.4. Printing and Publishing, being the largest increase, advanced 6.0 per cent to 630.8 from 595.0.

In the same period, the index of Mining stock prices edged up 0.8 per cent to 100.0 from 99.2 as Golds advanced 6.6 per cent to 130.0 from 121.9 while Base Metals decreased 3.6 per cent to 83.6 from 86.7.

Of the two supplementary price indexes, Uraniums advanced 7.8 per cent to 247.4 from 229.5 and Primary Oils and Gas eased 0.7 per cent to 159.8 from 161.0.

	Number of Stocks Priced	1967 Week Ended					Monthly Average		
		May 25th	May 18th	May 11th	May 4th	Apr. 27th	May 1967	Apr. 1967	May 1966
investors Price Index:			211						
Total Index	114	172.9	174.9	176.5	176.8	176.8	175.3	174.8	170.4
Industrials	80	179.3	181.0	182.9	183.4	182.3	181.6	180.4	177.4
Utilities	20	167.7	168.1	169.1	169.0	173.4	168.5	170.6	165.1
Finance ¹	14	147.8	153.5	154.6	154.3	154.2	152.6	152.6	143.1
Banks	6	146.2	151.9	152.3	152.3	152.2	150.7	151.1	136.0
tining Stock Price Index:	100								27
Total Index	24	100.0	101.1	97.3	97.3	99.2	98.9	99.9	115.1
Golds	13	130.0	131.6	122.9	121.3	121.9	126.4	122.8	134.0
Base Metals	11	83.6	84.4	83.3	84.2	86.7	83.9	87.4	104.7
Supplementary Indexes:		1			-			1.000	
Uraniums	6	247.4	248.5	244.4	232.0	229.5	243.1	222.1	172.4
Primary Oils and Gas	6	159.8	161.0	157.9	160.6	161.0	159.8	165.9	101.4

Weekly Security Price Indexes (1956 = 100)

' Composed of Banks and Investment and Loan.

THE CONSUMER PRICE INDEX: (Continued from Page 1) (1949=100)

jam, infants' food, coffee, tea, all fats except butter, eggs, orange juice and canned fruits, as well as for potatoes, canned corn, canned baked beans, tomato juice and frozen green beans. These declines were partially offset by higher prices for most dairy products, cookies, sugar, all fresh fruits and most fresh vegetables.

The Housing index advanced 0.3 per cent to 150.5 from 150.1 in April as a result of general increases in both the shelter and the household operation components.

The Clothing index was unchanged at 131.9. Increases in men's wear and footwear were offset by decreases in women's and children's wearing apparel and piece goods.

The Transportation index edged upward 0.1 per cent to 157.2 in May from 157.0 in April. Increased bus and train fares, and higher prices for gasoline and motor oil outweighed the lower prices recorded for new automobiles.

The Health and Personal Care index rose 0.5 per cent to 191.0 in May from 190.0 in April, reflecting price increases in most pharmaceutical items as well as in personal care supplies, and in men's haircuts and women's hairdressing services.

The Recreation and Reading index increased 1.5 per cent to 166.6 in May from 164.2 in April. Higher prices for theatre admissions, camera film, bicycles and toys were recorded.

The Tobacco and Alcohol index rose 0.2 per cent to 127.9 in May from 127.7 in April, mainly on the strength of scattered increases in cigarette prices.

NOTE

For comprehensive detail on these and other price statistics, see <u>Prices and Price</u> <u>Indexes</u> (Monthly), Catalogue No. 62-002.

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