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PRICE MOVEMENTS

JUNE 1967

THE CONSUMER PRICE INDEX:

(1949=100)

The Consumer Price Index for Canada increased 0.5 per cent to 148.8 at the beginning of June from 148.1 in May. The June 1967 index was 3.5 per cent above the level for the corresponding month a year earlier when it stood at 143.8. In the current period all main component indexes except Health and Personal Care showed increases from the preceding month, with the introduction of a 5 per cent sales tax in Manitoba contributing to the rise. The Health and Personal Care component recorded a slight decrease.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1967			1966
		June	May	April	June
All-Items	100	148.8	148.1	147.8	143.8
Food	27	144.8	143.7	144.0	144.2
Housing (2)	32	151.2	150.5	150.1	144.4
Clothing	11	132.5	131.9	131.9	125.3
Transportation	12	158.2	157.2	157.0	151.2
Health and Personal Care	7	190.7	191.0	190.0	181.2
Recreation and Reading	5	167.1	166.6	164.2	159.3
Tobacco and Alcohol	6	128.1	127.9	127.7	125.1

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index in June advanced 0.8 per cent to 144.8 from 143.7 in May, reflecting higher prices for milk, bread, pork, sugar and potatoes. Prices also rose for a variety of other items including cheese, cookies, infants' food,

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Prices Division

8201-503

WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935 - 1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, decreased 0.2 per cent to 257.1 from 257.5 in the four-week period May 26th to June 23rd. Prices declined for ten commodities, advanced for five and remained unchanged for fifteen. Principal changes included lower prices for raw sugar, hogs, sisal, structural shapes, domestic zinc and raw wool. Higher prices were shown for white lead, linseed oil, steers and raw rubber.

In the same four-week period, the price index of Canadian Farm Products at terminal markets increased 0.1 per cent to 250.8 from 250.6. The Field Products index moved up 1.1 per cent to 173.4 from 171.5 reflecting higher prices for potatoes on both Eastern and Western markets and for barley in the East. Lower prices were shown for hay on both markets and for rye and flax in the West. The Animal Products index decreased 0.5 per cent to 328.2 from 329.7 as a result of lower prices for hogs, calves, eggs and raw wool on both markets and butterfat in the West. Increases for lambs, steers and fluid milk were shown on both markets.

Wholesale Price Indexes (1935-1939 = 100)

	1967 Week Ended					Monthly Indexes		
	June 23rd	June 16th	June 9th	June 2nd	May 26th	June (P) 1967	May 1967	June 1966
Industrial Materials	257.1	258.6	259.4	257.3	257.5	258.6	254.6	263.0
Canadian Farm Products	250.8	251.9	253.0	251.4	250.6	251.9	249.6	268.5
Field	173.4	173.4	173.4	171.4	171.5	173.4	171.4	212.4
Animal	328.2	330.4	332.7	331.5	329.7	330.4	327.8	324.6
Regional Indexes:								
Eastern Canada	277.6	279.2	280.2	276.9	275.7	279.2	275.5	279.4
Western Canada	224.0	224.6	225.9	226.0	225.5	224.6	223.8	257.5

1 - All 1967 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1966 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors' Index of common stock prices increased 2.4 per cent to 177.1 from 172.9 in the four-week period May 25th to June 22nd. Among the three major groups, Utilities advanced 3.8 per cent to 174.1 from 167.7, Industrials increased 3.1 per cent to 184.9 from 179.3, while Finance decreased 3.7 per cent to 142.4 from 147.8. In Utilities, indexes for three sub-groups increased and two decreased. Pipelines, being the largest increase, advanced 12.0 per cent to 203.8 from 181.9. Telephone and Electric Power decreased 2.3 per cent and 0.9 per cent respectively. Within Industrials, indexes for eight sub-groups increased and five decreased. Gains ranged from 12.1 per cent for Printing and Publishing to 2.0 per cent for Retail Trade, the former to 707.0 from 630.8 and the latter to 246.3 from 241.5. Decreases were led by Non-Metallic Minerals down 11.2 per cent to 124.9 from 140.7, closely followed by Chemicals down 9.6 per cent to 122.3 from 135.3. In Finance, indexes for both Banks and Investment and Loan decreased 3.7 per cent, the former to 140.8 from 146.2 and the latter to 144.9 from 150.4.

In the same period, the index of Mining stock prices increased 2.0 per cent to 102.0 from 100.0 as Golds increased 3.1 per cent to 134.0 from 130.0 and Base Metals rose 1.0 per cent to 84.4 from 83.6.

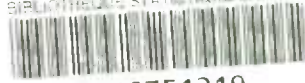
Both supplementary price indexes showed gains as Primary Oils and Gas advanced 12.5 per cent to 179.7 from 159.8, closely followed by Uraniums up 12.4 per cent to 278.1 from 247.4.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1967 Week Ended					Monthly Average		
		June 22nd	June 15th	June 8th	June 1st	May 25th	June(P) 1967	May 1967	June 1966
Investors Price Index:									
Total Index	114	177.1	175.5	174.0	171.2	172.9	174.4	175.3	170.6
Industrials	80	184.9	183.0	181.1	177.6	179.3	181.6	181.6	177.7
Utilities	20	174.1	172.0	169.4	167.2	167.7	170.7	168.5	165.9
Finance ¹	14	142.4	143.0	144.7	144.8	147.8	143.7	152.6	141.5
Banks	6	140.8	139.9	142.2	141.4	146.2	141.1	150.7	135.6
Mining Stock Price Index:									
Total Index	24	102.0	101.6	102.2	99.8	100.0	101.4	98.9	116.7
Golds	13	134.0	136.0	137.7	132.6	130.0	135.1	126.4	140.5
Base Metals	11	84.4	82.7	82.8	81.9	83.6	83.0	83.9	103.6
Supplementary Indexes:									
Uraniums	6	278.1	270.8	254.8	241.7	247.4	261.4	243.1	190.0
Primary Oils and Gas	6	179.7	183.9	171.2	162.0	159.8	174.2	159.8	101.1

¹ Composed of Banks and Investment and Loan.

(P) Preliminary.



THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

jelly powder, chicken, grapefruit, apples, cabbage, celery and a number of other fresh vegetables. Prices were lower for ice cream, cake mix, jam, butter and other fats, eggs, oranges, bananas, fresh and frozen strawberries, frozen orange juice and fresh, frozen and canned fish. The price movements of various cuts of beef were mixed.

The Housing index moved up by 0.5 per cent to 151.2 from 150.5 in May largely as a result of general increases in rents. There was also a fractional advance in the household operation component of this index.

The Clothing index increased 0.5 per cent to 132.5 in June from 131.9 in May. Higher prices were reported for most items of men's, women's and children's clothing, as well as for piece goods, clothing services and jewellery. Footwear prices were generally unchanged.

The Transportation index rose by 0.6 per cent to 158.2 in June from 157.2 in May. Higher prices were recorded for new automobiles, gasoline and motor oil, and for most other automobile operation and repair items. Increased taxi, train and inter-urban bus fares also contributed to the upward movement in the index.

The Health and Personal Care index declined by 0.2 per cent to 190.7 in June from 191.0 in May, reflecting lower prices for a few personal care supply items.

The Recreation and Reading index advanced 0.3 per cent to 167.1 from 166.6 in May. Price increases in the items comprising the recreation component accounted for this rise.

The Tobacco and Alcohol index edged up by 0.2 per cent to 128.1 in June from 127.9 in May due to the effect of the Manitoba sales tax on Winnipeg alcoholic beverage prices.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 52-002.

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