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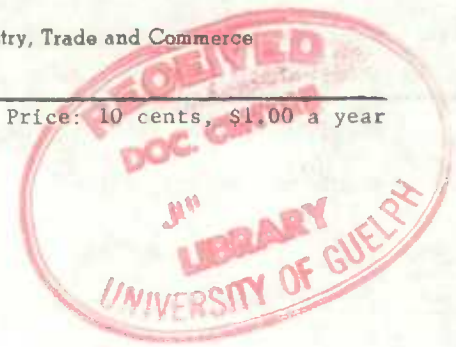
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PRICE MOVEMENTS

JUNE 1970

THE CONSUMER PRICE INDEX:

(1961=100)

The Consumer Price Index for Canada rose by 0.2 per cent to 129.9 in June from 129.6 in May. The June 1970 level was 3.2 per cent above that for June 1969, reflecting the lowest rate of increase for any consecutive twelve months since the Spring of 1967. The rise in food prices in the latest month, at 0.5 per cent, was about half the average May to June increase in this component over the past five years. The Housing index moved up by 0.2 per cent since the preceding month, as did the Transportation and the Recreation and Reading components. Clothing prices edged up by 0.1 per cent, while the Health and Personal Care and the Tobacco and Alcohol indexes were unchanged from a month earlier.

Consumer Price Index and Main Components (1961=100)

	Component Weight (1)	Index			Per Cent Change	
		1970		1969	June 1970 From	
		June	May	June	May 1970	June 1969
ALL-ITEMS	100	129.9	129.6	125.9	+ 0.2	+ 3.2
Food	27	130.9	130.3	127.8	+ 0.5	+ 2.4
Housing (2)	32	130.7	130.4	124.7	+ 0.2	+ 4.8
Clothing	11	126.9	126.8	124.9	+ 0.1	+ 1.6
Transportation	12	125.1	124.8	120.6	+ 0.2	+ 3.7
Health and Personal Care	7	139.8	139.8	134.2	-	+ 4.2
Recreation and Reading	5	130.3	130.1	127.4	+ 0.2	+ 2.3
Tobacco and Alcohol	6	126.5	126.5	125.8	-	+ 0.6

ALL-ITEMS Consumer Price Index Converted to 1949=100 167.8

- (1) Component weights indicate the relative importance of item groups.
- (2) This index is composed of shelter and household operation.

The Food index rose 0.5 per cent to 130.9 in June from 130.3 in May, largely as a result of higher prices for vegetables and fruits. Specific produce items which recorded increases of ten per cent or more in the latest month were: potatoes, tomatoes, celery, turnips and grapefruit. Among staple goods, sugar and ground coffee prices were higher for the fifth consecutive month. Instant coffee, on the other hand, evidenced a slight price decline since May and has risen only 3.3 per cent in the past year as compared with a rise of 14.8 per cent in the price of ground coffee. In the meat, fish and poultry component, lower prices were registered since the

(Continued on Page 4)

Prices Division

8200-503

WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939=100)

The price index of Thirty Industrial Materials, calculated as an unweighted geometric average, declined 0.4 per cent to 273.4 from 274.6 in the three-week period May 29th to June 19th. Prices were lower for nine commodities, higher for three and unchanged for eighteen. Principal changes included decreases for tin, steers, sisal, iron ore, bleached pulp sulphite, raw cotton, raw rubber and domestic wheat while increases occurred for rosin, linseed oil and raw sugar.

In the same three-week period, the price index of Canadian Farm Products at terminal markets declined 1.6 per cent to 274.4 from 278.9. The Animal Products index moved 2.5 per cent lower to 352.6 from 361.7 reflecting price decreases for lambs, eggs, steers and calves on both Eastern and Western markets, and for hogs in the West. Higher prices were shown for raw wool in the East. The Field Products index was unchanged at 196.1. Lower prices recorded for hay on both Eastern and Western markets, for oats in the East and for potatoes and rye in the West, were offset by price decreases for potatoes on the Eastern market.

Wholesale Price Indexes (1935-1939=100)

	1970 Week Ended					Monthly Indexes		
	June 26th	June 19th	June 12th	June 5th	May 29th	June (P) 1970	May 1970	June 1969
Industrial Materials	NOT	273.4	273.5	271.7	274.6	273.4	273.7	271.1
Canadian Farm Products		274.4	278.3	278.5	278.9	274.4	278.2	282.6
Field	AVAILABLE	196.1	196.6	196.3	196.1	196.1	193.3	183.5
Animal		352.6	360.1	360.8	361.7	352.6	363.1	381.7
Regional Indexes:								
Eastern Canada		300.1	304.8	303.6	305.3	300.1	300.9	303.5
Western Canada		248.6	251.9	253.4	252.5	248.6	255.6	261.7

1 - All 1970 indexes are subject to revision. For Canadian Farm Products, no final payments for the crop year August 1968 - July 1969 were announced on March 5, 1970, for wheat, oats and barley.

(P) - Preliminary.

SECURITY PRICE INDEXES:
(1956=100)

The Investors Index of common stock prices rose 1.5 per cent to 166.5 from 164.0 in the four-week period May 28th to June 25th. Among the three major groups, Industrials remained unchanged at 170.5, Utilities rose 4.4 per cent to 146.4 and Finance moved up 6.1 per cent to 173.5. Within Industrials, widespread losses on the stock exchanges on June 11th resulted in almost all sub-groups dropping below their May 28th level but most of them recovered in the following week and some ended higher than they were at the beginning of the month. In all, indexes for six sub-groups increased and seven decreased, with increases ranging from 7.5 per cent for Petroleum to 0.2 per cent for Primary Metals, while decreases ranged from 11.2 per cent for Chemicals to 1.1 per cent for Non-metallic Minerals. In Utilities, indexes for four of the five sub-groups increased, with Pipelines (up 8.0 per cent) registering the largest increase, followed by Gas Distribution up 6.9 per cent. Transportation dropped 2.6 per cent to 170.3. In Finance, Banks rose 5.2 per cent to 187.7. Investment and Loan showed a considerable rise between May 28th and June 4th, and then fluctuated lightly to finish the month 8.7 per cent higher.

In the same period, the index of Mining stock prices rose 3.3 per cent to 99.5 from 96.3 as a result of increases of 7.8 per cent for Golds and 0.9 per cent for Base Metals. Golds touched a yearly low of 96.4 at the beginning of the month, but ended the month at 104.9.

Of the two supplementary price indexes, Uraniums rose 2.1 per cent to 113.1 and Primary Oils and Gas moved up 5.2 per cent to 152.6.

Weekly Security Price Indexes (1956=100)

Index and numbers of stocks priced	Week ended					% change from May 28th	Monthly average		
	June 25th	June 18th	June 11th	June 4th	May 28th		June 1970	May 1970	June 1969
Investors Price Index114	166.5	169.0	166.2	167.9	164.0	+ 1.5	167.4	170.2	198.3
Industrials80	170.5	173.6	170.1	172.5	170.5	-	171.7	177.8	204.4
Industrial mines 4	193.2	200.3	192.6	196.1	198.2	+ 5.6	195.6	203.0	204.8
Foods10	238.3	237.9	235.3	230.5	225.6	+ 5.6	235.5	228.7	230.1
Beverages 7	276.0	282.3	276.2	279.1	270.2	+ 2.1	278.4	283.8	319.2
Textiles and clothing .. 5	96.4	95.2	91.4	97.5	101.7	- 5.2	95.1	104.3	158.1
Pulp and paper 7	111.3	112.8	110.9	114.3	124.2	- 10.4	112.3	131.2	147.4
Printing and pub. 4	674.1	654.0	659.6	666.5	671.8	+ 3.4	663.6	696.6	757.0
Primary metals 8	83.9	84.2	83.8	84.5	83.7	+ 0.2	84.1	85.8	104.0
Metal fabricating 9	104.5	103.8	105.6	108.5	106.4	- 1.8	105.6	112.3	151.1
Non-metallic minerals .. 4	103.8	106.2	103.2	103.3	105.0	- 1.1	104.1	105.8	134.0
Petroleum 7	142.1	149.9	142.8	144.1	132.2	+ 7.5	144.7	145.5	189.5
Chemicals 4	63.6	63.9	65.6	73.1	71.6	- 11.2	66.6	73.3	122.8
Construction 4	46.9	48.3	47.6	50.5	48.1	- 2.5	48.3	47.8	109.2
Retail trade 7	195.1	196.2	197.8	199.1	185.6	+ 5.1	197.0	191.8	267.4
Utilities20	146.4	146.7	144.8	144.9	140.2	+ 4.4	145.7	143.8	182.8
Pipelines 5	167.4	167.1	162.4	159.5	155.0	+ 8.0	164.1	163.4	189.0
Transportation 4	170.3	174.7	177.0	178.1	174.9	- 2.6	175.0	177.8	254.8
Telephone 3	100.7	100.8	99.5	99.9	96.7	+ 4.1	100.2	97.6	114.2
Electric power 3	115.1	114.3	111.7	110.7	110.7	+ 4.0	113.0	112.3	141.6
Gas distribution 5	315.3	314.8	312.0	318.5	294.9	+ 6.9	315.2	303.4	427.1
Finance14	173.5	175.6	174.9	175.9	163.5	+ 6.1	175.0	167.9	188.6
Banks 6	187.7	191.1	190.5	191.3	178.5	+ 5.2	190.2	182.0	193.6
Investment and loan 8	145.6	145.1	144.1	145.5	133.9	+ 8.7	145.1	140.1	178.1
Mining Stock Price Index ..24	99.5	99.7	98.8	98.0	96.3	+ 3.3	99.0	102.5	117.5
Golds 6	104.9	102.3	105.3	96.4	97.3	+ 7.8	102.2	105.2	154.1
Base metals18	96.6	98.2	95.3	98.8	95.7	+ 0.9	97.2	101.0	97.4
Uraniums Price Index 4	113.1	114.4	113.5	115.5	110.8	+ 2.1	114.1	117.0	172.7
Primary Oils and Gas 6	152.6	159.0	153.5	162.4	145.0	+ 5.2	156.9	152.2	291.0



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THE CONSUMER PRICE INDEX: (Concluded from Page 1)
(1961=100)

preceding month for most pork items and for turkey. Chicken prices, however, rose 2.1 per cent in June to reach the same level as a year earlier. Though the price of beef increased by 1.2 per cent in the latest month, it was still 5.3 per cent below its corresponding level of twelve months earlier. Egg prices edged down fractionally between May and June, making this the sixth consecutive month of decline. The Food index for June stood 2.4 per cent higher than a year earlier, with the price level of food consumed at home up by 1.3 per cent and restaurant meal prices, which reflect more rapidly rising service costs, up by 7.3 per cent over the twelve-month period.

The Housing index rose 0.2 per cent to 130.7 in June from 130.4 in May. Higher rents, notably in Montreal, accounted for most of the 0.3 per cent increase in the shelter component. The home-ownership index edged up by 0.1 per cent. In the household operation component, which rose 0.3 per cent, the most important increases were recorded in the prices of furniture, electricity and utensils. Appliance prices, reflecting some reduction in demand, edged down by 0.2 per cent to a level 1.1 per cent below the same month last year. The June Housing index was 4.8 per cent higher than in June 1969.

The Clothing index rose 0.1 per cent in June to 126.9 from 126.8 in May. A decline of 0.5 per cent in the price of women's wear was more than offset by increases of 0.6 per cent in the prices of men's wear and clothing services and lesser increases for footwear and children's wear. The Clothing index stood 1.6 per cent above its level for June the previous year.

The Transportation index rose by 0.2 per cent to 125.1 in June from 124.8 in the preceding month. The travel element advanced by 3.1 per cent as a result of seasonal increases in rail and bus fares. A fractional increase in the automobile operation component resulted from higher lubrication charges. The Transportation index stood 3.7 per cent above its level of twelve months previous.

The Health and Personal Care index was unchanged in June at 139.8, though the personal care component declined marginally in the latest month as a result of lower prices for soap and toothpaste. The Health and Personal Care index was 4.2 per cent higher than a year earlier.

The Recreation and Reading index rose 0.2 per cent to 130.3 in June from 130.1 in May. Higher newspaper subscription rates in Vancouver raised the reading component 1.1 per cent. On the other hand, lower prices for radio and television sets outweighed some higher quotations for sports equipment and led to a decline of 0.3 per cent in the recreation component. The June Recreation and Reading component was 2.3 per cent above a year earlier.

The Tobacco and Alcohol index, at 126.5, was unchanged from May and was 0.6 per cent higher than in June of last year.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

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