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Ottawa, August 21, 1946.- The Dominion Bureau of Statistics today issues the first report on index numbers of prices received by Canadian farmers for the products which they sell. Most of the price information used in compiling the index is based on data obtained from reports furnished monthly by a corps of volunteer farm price correspondents dispersed throughout each province.

INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS

The index number of prices received by Canadian farmers stood at 186.2 in June 1946 on the base of 1935-39 = 100. This was 1.8 points above May of this year and 8.1 points higher than June of 1945 when the index stood at 178.1. Contributing to the increase this year were higher prices for meat animals, dairy and poultry products and potatoes.

Though the index for each province has risen substantially above the pre-war base the increases in the Prairie Provinces have been relatively less than in the eastern provinces and British Columbia.

INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS

CANADA

(Base 1935-39 = 100)

Annual Average		1 9 4 5		1 9 4 6	
1935	88.0	January	173.5	January	179.1
1936	96.9	February	174.8	February	180.2
1937	119.7	March	175.4	March	180.1
1938	105.0	April	176.3	April	182.7
1939	91.8	May	175.9	May	184.4
1940	96.8	June	178.1	June	186.2
1941	110.2	July	179.5		
1942	133.1	August	178.4		
1943	157.9	September	175.7		
1944	172.0	October	175.5		
1945	176.5	November	176.7		
		December	177.8		

more than  
100% increase  
since 1939

The prices used in computing the index are, as closely as could be determined, the prices which were actually received by farmers. Thus the storage, transportation, processing and handling charges which were not actually received by farmers are not included. On the other hand subsidies, bonuses and premiums which can be attributed to specific products are all included to date as well as equalization payments on oats and barley and payments on wheat participation certificates in so far as they are known.

Advance and final equalization payments on oats and barley are included up to July 1945, the end of the 1944-45 crop year. From August 1945 to date the advance payment only is included hence the index is subject to an upward revision when the amount of the final equalization payment on the subsequent crop is available. A ten cent per bushel final equalization payment on oats would raise the Canada index by approximately 0.6 points while a ten cent payment on barley would raise it 0.4 points. The increases in the western provinces would be only slightly larger.

In the case of payments on wheat participation certificates the wheat prices used in the index for the crop years 1940-41, 1941-42 and 1942-43 include the payments per bushel made in each of the western provinces. For the crop year August 1943 to July 1944 the wheat prices used include a twelve cents per bushel payment, for the crop year 1944-45 a sixteen cents payment and from August 1945 to date the ten cents per bushel retroactive increase recently announced. Revisions in the index will be made from August 1943 to date when the various crops have been disposed of and the actual amounts of the payments are obtainable. Each cent of revision would change the Canada index by 0.4 points and the index of western provinces by about 0.8 points.

In compiling the index the fixed base weighted aggregative method has been used. Each commodity has been weighted by the average amounts sold in the five-year base period, 1935-39. No adjustments for seasonal variation of the prices have been made. The index is based upon prices for about 50 farm products. These products contributed approximately 90 per cent to the total cash income received by farmers from the sale of farm products during the base period.

The description of methods and detailed information will appear in an early issue of the Quarterly Bulletin of Agricultural Statistics. The series is subject to revision as more complete data become available.



# INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS

(1935-39 = 100)

		CANADA	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskat- chewan	Alberta	British Columbia
1935	.....	88.0	81.4	92.6	80.8	90.1	93.2	85.6	83.1	84.3	92.7
1936	.....	96.9	118.0	103.5	110.2	98.6	98.8	94.0	93.4	93.8	100.4
1937	.....	119.7	103.7	99.3	100.1	104.1	108.7	129.9	136.4	131.4	107.1
1938	.....	105.0	92.4	101.4	97.4	107.0	104.0	104.9	107.6	105.6	100.1
1939	.....	91.8	104.6	107.6	111.4	100.4	99.2	85.6	79.9	84.9	98.8
1940	.....	96.8	101.6	99.6	110.2	103.7	104.2	92.8	86.5	90.6	103.6
1941	.....	110.2	105.2	117.1	115.5	127.4	120.2	103.7	93.8	102.8	114.5
1942	.....	133.1	156.2	144.1	160.4	153.4	147.0	122.2	110.5	121.7	140.6
1943	.....	157.9	190.3	169.1	181.4	172.6	165.0	151.7	140.3	150.0	175.9
1944	.....	172.0	172.7	173.3	171.8	171.7	168.7	173.0	170.8	176.1	179.6
1945	January	173.5	176.4	169.9	169.1	174.0	169.9	175.4	173.2	178.1	176.2
	February	174.8	185.7	170.2	177.9	175.8	170.8	175.6	174.6	179.3	177.3
	March	175.4	193.1	171.4	186.0	174.9	171.3	176.8	175.1	179.7	178.7
	April	176.3	197.9	176.8	185.7	172.6	172.0	177.6	176.0	181.7	180.6
	May	175.9	196.7	173.0	186.2	171.3	171.0	177.6	176.2	182.8	178.8
	June	178.1	207.1	176.8	189.8	177.0	173.5	178.6	176.7	183.3	183.8
	July	179.5	210.1	179.6	204.9	183.7	173.9	178.7	176.5	182.9	188.7
	August	178.4	246.5	189.0	224.4	186.8	176.6	172.0	168.4	176.8	191.7
	September	175.7	181.4	180.1	199.3	182.2	176.2	170.4	167.9	174.8	193.4
	October	175.5	188.0	179.1	195.2	183.0	176.2	171.4	166.7	173.9	194.0
	November	176.7	190.3	179.6	201.7	184.6	178.5	172.6	166.8	173.6	195.5
	December	177.8	190.0	180.4	204.9	186.1	178.5	174.7	168.6	175.4	194.8
1945	AVERAGE	176.5	196.9	177.2	193.3	179.3	174.0	175.1	172.2	178.5	186.1
1946	January	179.1	196.7	182.0	208.3	188.1	181.2	174.1	169.0	175.4	194.6
	February	180.2	203.0	181.8	207.6	188.1	183.2	175.0	169.8	177.0	194.5
	March	180.1	205.6	186.7	216.1	186.8	181.7	175.7	169.7	177.2	195.1
	April	182.7	210.6	188.6	218.1	189.8	184.9	178.3	171.3	180.5	195.0
	May	184.4	216.1	193.4	221.6	193.2	186.8	179.6	172.5	181.1	195.5
	June	186.2	214.1	195.6	231.9	194.9	188.6	181.4	173.4	183.1	197.9

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