

JAN 10 1947

Published by the Authority of the Hon. James A. MacKinnon, M.P.,
Minister of Trade and CommerceDOMINION BUREAU OF STATISTICS - CANADA
AGRICULTURAL DIVISION

10 cents per copy

Dominion Statistician:
Director, Agricultural Division:Herbert Marshall
J. B. Rutherford

Ottawa, January 9, 1947. - The Dominion Bureau of Statistics today issues a report on index numbers of prices received by Canadian farmers for the month of November 1946. Most of the price information used in compiling this index is obtained from reports furnished monthly by a corps of volunteer farm price correspondents throughout Canada.

INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS

Prices received by Canadian farmers for agricultural products at November 15 averaged higher than at the corresponding date in 1945. The index number of prices received for all products at 182.9 (1935-39 = 100) was 6.1 points above the index number of 176.8 a year ago.

By provinces, considerable variation exists in comparison with November of last year. The index numbers for Prince Edward Island, Nova Scotia, New Brunswick and British Columbia are lower than a year ago, due principally to marked declines in prices received for potatoes, fruits and vegetables. The index numbers for Quebec, Ontario and the three Prairie Provinces have registered substantial increases from November last year. Higher prices for livestock and dairy products are chiefly responsible for the increases in the index for each of these provinces. Grain prices are holding, generally, at levels similar to those prevailing last year, with fairly minor price decreases in the Prairie Provinces, due chiefly to the lower quality of the 1946 western crop, being largely offset by somewhat higher grain prices in Ontario, Quebec and British Columbia.

Index Numbers of Farm Prices of Agricultural Products for Canada
(Base 1935-39 = 100)

Annual Average		1945		1946	
1935	88.0	January	173.5	January	179.2*
1936	96.9	February	174.8	February	180.3*
1937	119.7	March	175.4	March	180.2*
1938	105.0	April	176.3	April	182.8*
1939	91.8	May	175.9	May	184.5*
1940	96.8	June	178.1	June	186.3*
1941	110.2	July	179.5	July	188.0*
1942	133.1	August	178.4	August	187.3*
1943	157.9	September	175.7	September	183.8*
1944	172.0	October	175.5	October	182.6*
1945	176.5 *	November	176.8*	November	182.9
		December	177.9*	December	183.7

*Revised

The prices used in computing the index are, as closely as can be determined, the prices which were actually received by farmers. Thus the storage, transportation, processing and handling charges which are not actually received by farmers are not included. On the other hand subsidies, bonuses and premiums which can be attributed to specific products are all included to date as well as equalization payments on oats and barley and payments on wheat participation certificates in so far as they are available.

Advance and final equalization payments on oats and barley are included up to July 1945 from which date the advance payments only are included. When the amount of the final equalization payment on the 1945-46 crop is known an upward revision in the Canada index of 0.5 points in the case of oats and 0.4 points in the case of barley will be required for each ten cents per bushel final payment made on these crops. The revisions in the western provinces will be only slightly larger.

The amounts paid per bushel on wheat participation certificates are included in the wheat prices up to July 1943. In subsequent crop years the following amounts per bushel are included: 1943-44 twelve cents, 1944-45 sixteen cents and 1945-46 the ten cents per bushel retroactive increase recently announced. Each cent of revision necessary when the actual amounts of the payments since August 1943 are obtainable would change the Canada index by 0.4 points and the index of the western provinces by about 0.8 points.

In compiling the index the fixed base weighted aggregative method has been used. Each commodity has been weighted by the annual average amounts sold in the five-year base period, 1935-39. No adjustments for seasonal variation of the prices have been made. The index is based upon prices for about 50 farm products which contributed approximately 90 per cent to the total cash income received by farmers from the sale of farm products during the base period. The series is subject to revision as more complete data become available.



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INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS

(1935-39 = 100)

	CANADA	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia
1935	88.0	81.4	92.6	80.8	90.1	93.2	85.6	83.1	84.3	92.7
1936	96.9	118.0	103.5	110.2	98.6	98.8	94.0	93.4	93.8	100.4
1937	119.7	103.7	99.3	100.1	104.1	108.7	129.9	136.4	131.4	107.1
1938	105.0	92.4	101.4	97.4	107.0	104.0	104.9	107.6	105.6	100.1
1939	91.8	104.6	107.6	111.4	100.4	99.2	85.6	79.9	84.9	98.8
1940	96.8	101.6	99.6	110.1	103.7	104.2	92.8	86.5	90.6	103.6
1941	110.2	105.2	117.1	115.5	127.4	120.2	103.7	93.8	102.8	114.5
1942	133.1	156.2	144.1	160.4	153.4	147.0	122.2	110.5	121.7	140.6
1943	157.9	190.3	169.1	181.4	172.6	165.0	151.7	140.3	150.0	175.9
1944	172.0	172.7	173.3	171.8	171.7	168.7	173.0	170.8	176.1	179.6
1945 January	173.5	176.4	169.9	169.1	174.0	169.9	175.4	173.2	178.1	176.2
February	174.8	185.7	170.2	177.9	175.8	170.8	175.6	174.6	179.3	177.3
March	175.4	193.1	171.4	186.0	174.9	171.3	176.8	175.1	179.7	178.7
April	176.3	197.9	176.8	185.7	172.6	172.0	177.6	176.0	181.7	180.6
May	175.9	196.7	173.0	186.2	171.3	171.0	177.6	176.2	182.8	178.8
June	178.1	207.1	176.8	189.8	177.0	173.5	178.6	176.7	183.3	183.8
July	179.5	210.1	179.6	204.9	183.7	173.9	178.7	176.5	182.9	188.7
August	178.4	246.5	189.0	224.4	186.8	176.6	172.0	168.4	176.8	191.7
September	175.7	181.4	180.1	199.8	182.2	176.2	170.4	167.9	174.8	193.4
October	175.5	188.0	179.1	195.2	183.0	176.2	171.4	166.7	173.9	194.0
November	176.8 1/	190.3	179.6	201.7	184.6	178.5	172.6	166.8	174.1 1/	195.5
December	177.9 1/	190.0	180.4	204.9	186.1	178.5	174.7	168.6	175.9 1/	194.8
1945 AVERAGE	176.5 1/	196.9	177.2	193.8	179.3	174.0	175.1	172.2	178.6 1/	186.1
1946 January	179.2 1/	196.7	182.0	208.8	188.1	181.2	174.1	169.0	175.9 1/	194.6
February	180.3 1/	203.0	181.8	207.6	188.1	183.2	175.0	169.8	177.5 1/	194.5
March	180.2 1/	205.6	186.7	216.1	186.8	181.7	175.7	169.7	177.7 1/	195.1
April	182.8 1/	210.6	188.6	218.1	189.8	184.9	178.3	171.3	181.0 1/	195.0
May	184.5 1/	216.1	193.4	221.6	193.2	186.8	179.6	172.5	181.6 1/	195.5
June	186.3 1/	214.1	195.6	231.9	194.9	188.6	181.4	173.4	183.6 1/	197.9
July	188.0 1/	216.8	197.4	229.1	197.5	191.4	181.8	173.9	184.4 1/	205.0
August	187.3 1/	236.9	201.9	224.2	198.7	190.5	181.0	172.9	183.7 1/	196.7
September	183.8 1/	176.3	183.7	193.4	195.4	188.7	179.8	171.5	182.8 1/	188.3
October	182.6 1/	166.4	180.2	182.5	195.3	188.1	179.9	171.5	179.5 1/	189.0
November	182.9	161.3	179.0	181.4	195.7	189.0	180.3	171.7	179.5	189.1

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193.7

161.6

171.4

177.2

197.1

188.6

181.2

173.1

180.9

191.1

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