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Ottawa, December 12, 1947: The Dominion Bureau of Statistics today issues the regular monthly report on index numbers of prices received by Canadian farmers for agricultural products. The index numbers for the month of October 1947, are initially released and revisions of previously published data are included. Most of the price information used in compiling this index is obtained from reports furnished monthly by a corps of volunteer farm price correspondents throughout Canada.

INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS

Prices received by Canadian farmers for agricultural products at October 15 averaged higher than at the corresponding date in 1946. The index number of prices received for all products at 200.2 (1935-39 = 100) was 16.3 points above the index number of 183.9 a year ago.

The index numbers for all provinces have registered substantial increases when compared with October of last year with higher prices for grains, live stock, dairy products and potatoes being chiefly responsible. Increases are shown also in the indices of prices for poultry and eggs in all provinces except Prince Edward Island.

INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS FOR CANADA
(Base 1935-39 = 100)

Annual Averages		Monthly Averages ^{1/}		
		Month	1946	1947
1935	88.0	January	179.1	186.5
1936	96.9	February	180.3	186.9
1937	119.7	March	180.6	189.2
1938	105.0	April	182.8	190.3
1939	91.8	May	184.8	191.9
1940	96.8	June	186.9	194.8
1941	110.2	July	188.4	194.9
1942	133.1	August	187.8	196.5
1943	157.8	September	184.4	200.1
1944	172.3	October	183.9	200.2
1945	177.3	November	184.6	
1946	184.1	December	185.3	

^{1/} Includes revised data since last report.

The table over-leaf presents the annual averages of Index Numbers of Farm Prices of Agricultural Products by provinces for the period 1935-45, and the monthly index numbers for the year 1946 and the first ten months of 1947. The prices used in computing the index are, as closely as can be determined, the prices which are actually received by farmers. Thus the storage, transportation, processing and handling charges which are not actually received by farmers are not included. On the other hand subsidies, bonuses and premiums which can be attributed to specific products are all included to date.

Advance and final equalization payments on oats and barley are included up to July 1945. From that date the advance payments only are included until their discontinuance on March 18, 1947. The amounts paid per bushel on wheat participation certificates are included in the wheat prices up to July 1945. In the 1945-46 crop year the ten cents per bushel retroactive increase announced on July 30, 1946 is included.

In compiling the index the fixed base weighted aggregative method has been used. Each commodity has been weighted by the annual average amounts sold in the five-year base period 1935-39. No adjustments for seasonal variation of the prices have been made. The index is based upon prices for about 50 farm products which contributed approximately 90 per cent to the total cash income received by farmers from the sale of farm products during the base period. The series is subject to revision as more complete data become available.

INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS ^{1/}
(1935-39 = 100)

		CANADA	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatch- ewan	Alberta	British Columbia
1935		88.0	81.4	92.6	80.8	90.1	93.2	85.6	83.1	84.3	92.7
1936		96.9	118.0	103.5	110.2	93.6	98.8	94.0	93.4	93.8	100.4
1937		119.7	103.7	99.3	100.1	104.1	108.7	129.9	136.4	131.4	107.1
1938		105.0	92.4	101.4	97.4	107.0	104.0	104.9	107.6	105.6	100.1
1939		91.8	104.6	107.3	111.4	100.4	99.2	85.6	79.9	84.9	98.8
1940		96.8	101.6	99.6	110.1	103.7	104.2	92.8	86.5	90.6	103.6
1941		110.2	105.2	117.1	115.5	127.4	120.2	103.7	93.8	102.8	114.5
1942		133.1	156.2	144.1	160.4	153.4	147.0	122.2	110.5	121.7	140.6
1943		157.8	190.3	169.1	181.4	172.6	165.0	151.3	139.9	149.9	175.9
1944		172.3	172.7	173.3	171.8	171.7	168.7	173.1	171.4	176.9	179.7
1945		177.3	196.7	180.8	195.3	179.5	174.0	176.1	173.7	179.9	187.4
1946	January	179.1	196.2	187.2	209.5	188.2	180.8	173.8	169.1	175.7	193.4
	February	180.3	202.9	187.2	208.9	188.3	182.5	174.9	169.8	177.4	195.1
	March	180.6	205.5	190.8	216.4	188.2	182.3	175.6	169.7	177.6	195.8
	April	182.8	210.4	192.2	218.3	190.4	184.6	178.1	171.1	180.6	196.9
	May	184.8	216.2	197.5	221.8	194.2	187.6	179.3	172.4	181.1	197.1
	June	186.9	214.4	199.5	232.3	197.7	189.3	181.2	173.3	183.2	201.1
	July	188.4	217.1	200.9	229.3	199.9	191.0	181.5	173.8	184.0	208.1
	August	187.8	237.1	205.7	224.3	201.4	190.1	180.7	172.8	183.1	197.9
	September	184.4	176.5	185.9	193.4	197.9	188.5	179.5	171.3	182.0	196.4
	October	183.9	166.7	181.4	181.5	200.5	188.9	179.6	171.6	179.3	195.0
	November	184.6	161.5	179.4	180.2	202.2	190.6	180.1	171.9	179.4	196.1
	December	185.3	161.7	177.8	176.3	203.6	190.5	180.7	173.2	180.8	198.2
	AVERAGE	184.1	197.2	190.5	207.7	196.0	187.2	178.8	171.7	180.4	197.6
1947	January	186.5	155.7	178.0	179.4	206.1	191.4	183.2	173.9	182.0	198.5
	February	186.9	155.1	177.0	180.1	205.2	190.2	184.8	175.0	184.7	196.5
	March	189.2	165.3	176.3	184.3	206.1	193.0	186.6	177.2	187.8	196.8
	April	190.3	166.2	178.1	182.1	203.7	193.1	191.4	178.5	190.8	199.6
	May	191.9	168.4	179.0	190.4	204.8	195.5	192.6	179.8	192.2	198.3
	June	194.8	175.6	181.1	196.0	208.6	201.2	194.4	180.6	192.6	199.0
	July	194.9	179.9	184.8	197.7	210.5	201.5	193.3	179.4	191.9	206.8
	August	196.5	211.1	195.2	216.6	213.6	204.1	192.1	178.8	190.3	206.0
	September	200.1	196.7	192.4	211.9	219.9	207.5	194.9	180.8	195.2	216.8
	October	200.2	183.6	192.9	207.6	222.4	209.3	196.1	180.8	193.0	215.5

^{1/} Includes revised data since last report for Canada, Ontario and British Columbia for the months June 1946 to September 1947.

