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Ottawa, June 12, 1947: The Dominion Bureau of Statistics today issues a report on index numbers of prices received by Canadian farmers for the month of April 1947. Most of the price information used in compiling this index is obtained from reports furnished monthly by a corps of volunteer farm price correspondents throughout Canada.

INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS

Prices received by Canadian farmers for agricultural products at April 15 averaged higher than at the corresponding date in 1946. The index number of prices received for all products at 189.5 (1935-39 = 100) was 6.8 points above the index number of 182.7 a year ago.

By provinces, considerable variation exists in comparison with April of last year. The index numbers for Prince Edward Island, Nova Scotia, New Brunswick and British Columbia are lower than a year ago, due principally to marked declines in prices received for potatoes, fruits, and vegetables. The index numbers for Quebec, Ontario and the three Prairie Provinces have registered increases from April last year. Higher prices for live stock and dairy products are chiefly responsible for the increases in the index for each of these provinces. Grain prices, generally, remain at levels similar to those prevailing last year. The quality of the 1946 western field crops was lower than in 1945, and this factor has been chiefly responsible for some decreases in the price of grains in the Prairie Provinces. However, these decreases are largely offset by somewhat higher grain prices in Ontario and Quebec.

INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS FOR CANADA
(Base 1935-39 = 100)

1935	 88.0	January	000000	179.0 1/	January		184.8
1936	 96,9	February		180.2	February	0 1 0 8 0 0	185.9
1937	 119.7	March	00000	180.5	March		188.0
1938	 105.0	April		182.7	April		189.5
1939	 91.8	May	000800	184.8 1/			
1940	 96 .8	June	000000	186.8 1/			
1941	 110.2	July		188.0			
1942	 133.1	August	000000	187.3 1/			
1943	 157.8	September	000000	183.7			
1944	 171.8	October	000000	183.2			
1945	 176.6	November	000000	183.9			
1946	 183.7	December	000000	184.6			

The prices used in computing the index are, as closely as can be determined, the prices which are actually received by farmers. Thus the storage, transportation, processing and handling charges which are not actually received by farmers are not included. On the other hand subsidies, bonuses and premiums which can be attributed to specific products are all included to date.

Advance and final equalization payments on oats and barley are included up to July 1945. From that date the advance payments only are included until their discontinuance on March 18, 1947. The amounts paid per bushel on wheat participation certificates are included in the wheat prices up to July 1944. In subsequent crop years the following amounts per bushel are included: 1944-45 sixteen cents and 1945-46 the ten cents per bushel retroactive increase announced on July 30, 1946. Each cent of revision when the actual amounts of the payments since August 1944 are obtainable would change the Canada index by 0.4 points and the index of the western provinces by about 0.8.

In compiling the index the fixed base weighted aggregative method has been used. Each commodity has been weighted by the annual average amounts sold in the five-year base period, 1935-39. No adjustments for seasonal variation of the prices have been made. The index is based upon prices for about 50 farm products which contributed approximately 90 per cent to the total cash income received by farmers from the sale of farm products during the base period. The series is subject to revision as more complete data become available.

INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS (1935-39 * 100)

		CANADA	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia
935	0 7 0 0 0 0 0	88.0	81.4	92.6	80.8	90.1	93.2	85.6	83.1	84.3	92.7
936	0 > 0 0 0 0 0	96.9	118.0	103.5	110.2	98.6	98.8	94.0	93.4	93.8	100.4
937	* > 0 0 0 0 0	119.7	103.7	99.3	100.1	104.1	108.7	129.9	136.4	131.4	107.1
938		105.0	92.4	101.4	97.4	107.0	104.0	104.9	107.6	105.6	100.1
939		91.8	104.6	107.6	111.4	100.4	99.2	85.6	79.9	84.9	98.8
940		96.8	101.6	99.6	110.1	103.7	104.2	92,8	86.5	90.6	103.6
941	0 > 0 + 5 + 6 +	110.2	105.2	117.1	115.5	127.4	120.2	103.7	93.8	102.8	114.5
942		133.1	156.2	144.1	160.4	153.4	147.0	122.2	110.5	121.7	140.6
943		157.8	190.3	169.1	181.4	172.6	165.0	151.3	139.9	149.9	175.9
944		171.8	172.7	173.3	171.8	171.7	168.7	172.4	170.3	176.0	179.6
945		176.6	196.7	180.8 1/	195.3	179.4	174.0	175.1	172.2	178.6	187.3
946 January		179.0 1/	196.2	187.2 1/	209.5	188,1	180.6	/ 173.8	169.1	175.7	193.4
February		180.2	202.9	187.2 1/	208.9	188.2	182.3	/ 174.9	169.8	177.4	195.1
March		180.5	205.5	190.8 1/	216.4	188.1		/ 175.6	169.7	177.6	195.8
April		182.7	210.4	192.2 1/	218.3	190.3	184.4	178.1	171.1	180.6	197,0
May		184.8 1/	216.2	197.5 1/	221.8	194.1		/ 179.3	172.4	181.1	197.0
June		186.8 1/	214.4	199.5 1/	232.0	197.3 1	/ 189.1		173.3	183.2	199.9
July	0000000	188.0	217.1	200.9 1/	229.1		/ 190.3		173.8	184.0	206.9
August	0000000	187.3 1/	237.1	205.7 1/	224.1	201.1 1	/ 189,5	/ 180.7	172.8	183.1	197.9
September	0000000	183.7	176.5	184.0	193.1	197.6	187.9	179.5	171.3	182.0	190.0
October	66000000	183.2	166.7	179.5	181.2	2,002	188.3	179,6	1716	179.3	188.6
November	******	183.9	161.5	177.6	179.9		/ 190.0	180.1	171.9	179.4	189.7
December	0 4 0 4 0 + 0 0	184.6	161.7	175.9	176.0	203.3 1	/ 189.9	180.7	1.73.2	180.8	191.8
946 AVERAGE	0000000	183.7	197.2	189.8 1/	207.5	195.8 1	/ 186.8]	178.8	171.7	180.4	195.3
947 January		184.8	155.0	175.8	178.9	205.9	187.4	183.0	174.0	182.1	191.9
February		185.9	154.3	174.9	179.8	204.9 1	/ 188.6	184.6	1.75.0	185.0	190.5
March	0000000	188.0	164.4	174.2	183.4	205.7	190.7	186.3	177.2	188.0	190.8
April		189.5	165.3	176.4	180.6	204.5	191.4	191.2	178.6	191.0	192.9

^{1/} Revised figures.

