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DOMINION BUREAU OF STATISTICS - CANADA
AGRICULTURAL DIVISION

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Ottawa, July 14, 1947: The Dominion Bureau of Statistics today issues the regular monthly report on index numbers of prices received by Canadian farmers for agricultural products. The index numbers for the month of May, 1947 are initially released, and revisions of previously published data are included. Most of the price information used in compiling this index is obtained from reports furnished monthly by a corps of volunteer farm price correspondents throughout Canada.

INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS

Prices received by Canadian farmers for agricultural products at May 15 averaged higher than at the corresponding date in 1946. The index number of prices received for all products at 192.3 (1935-39 = 100) was 7.5 points above the index number of 184.8 a year ago.

By provinces, considerable variation exists in comparison with May of last year. The index numbers for Prince Edward Island, Nova Scotia and New Brunswick are lower than a year ago, due principally to marked declines in prices received for potatoes and fruits. The index numbers for all other provinces have registered increases from May last year. Higher prices for live stock, dairy products and poultry and eggs are chiefly responsible for the increases in the index for each of these provinces.

INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS FOR CANADA (Base 1935-39 = 100)

			Monthly Averages		
			Month	1946 1/	1947 1/
1935	.....	88.0	January	179.0	185.7
1936	.....	96.8	February	180.3	186.8
1937	.....	119.7	March	180.6	188.9
1938	.....	105.0	April	182.8	190.3
1939	.....	91.8	May	184.8	192.3
1940	.....	96.8	June	187.0	
1941	.....	110.2	July	188.4	
1942	.....	133.1	August	187.7	
1943	.....	157.8	September	184.6	
1944	.....	171.8	October	184.1	
1945 1/	.....	176.7	November	184.8	
1946 1/	.....	184.1	December	185.5	

1/ Includes revised data since last report.

The table over-leaf presents the annual averages of Index Numbers of Farm Prices of Agricultural Products by provinces for the period 1935-45, and the monthly index numbers for the year 1946 and the first five months of 1947. The prices used in computing the index are, as closely as can be determined, the prices which are actually received by farmers. Thus the storage, transportation, processing and handling charges which are not actually received by farmers are not included. On the other hand subsidies, bonuses and premiums which can be attributed to specific products are all included to date.

Advance and final equalization payments on oats and barley are included up to July 1945. From that date the advance payments only are included until their discontinuance on March 18, 1947. The amounts paid per bushel on wheat participation certificates are included in the wheat prices up to July 1944. In subsequent crop years the following amounts per bushel are included: 1944-45 sixteen cents and 1945-46 the ten cents per bushel retroactive increase announced on July 30, 1946. Each cent of revision when the actual amounts of the payments since August 1944 are obtainable would change the Canada index by 0.4 points and the index of the western provinces by about 0.8.

In compiling the index the fixed base weighted aggregative method has been used. Each commodity has been weighted by the annual average amounts sold in the five-year base period, 1935-39. No adjustments for seasonal variation of the prices have been made. The index is based upon prices for about 50 farm products which contributed approximately 90 per cent to the total cash income received by farmers from the sale of farm products during the base period. The series is subject to revision as more complete data become available.

INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS

(1935-39 = 100)

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		CANADA	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia
1935	.....	88.0	81.4	92.6	80.8	90.1	93.2	85.6	83.1	84.3	92.7
1936	.....	96.9	118.0	103.5	110.2	98.6	98.8	94.0	93.4	93.8	100.4
1937	.....	119.7	103.7	99.3	100.1	104.1	108.7	129.9	136.4	131.4	107.1
1938	.....	105.0	92.4	101.4	97.4	107.0	104.0	104.9	107.6	105.6	100.1
1939	.....	91.8	104.6	107.6	111.4	100.4	99.2	85.6	79.9	84.9	98.8
1940	.....	96.8	101.6	99.6	110.1	103.7	104.2	92.8	86.5	90.6	103.6
1941	.....	110.2	105.2	117.1	115.5	127.4	120.2	103.7	93.8	102.8	114.5
1942	.....	133.1	156.2	144.1	160.4	153.4	147.0	122.2	110.5	121.7	140.6
1943	.....	157.8	190.3	169.1	181.4	172.6	165.0	151.3	139.9	149.9	175.9
1944	.....	171.8	172.7	173.3	171.8	171.7	168.7	172.4	170.3	176.0	179.6
1945	.....	176.7 ^{1/}	196.7	180.8	195.3	179.4	174.0	175.1	172.2	178.6	187.3
1946 ^{1/}	January	179.0	196.2	187.2	209.5	188.1	180.8	173.8	169.1	175.7	193.4
	February	180.3	202.9	187.2	208.9	188.2	182.5	174.9	169.8	177.4	195.1
	March	180.6	205.5	190.8	216.4	188.1	182.3	175.6	169.7	177.6	195.8
	April	182.8	210.4	192.2	218.3	190.3	184.6	178.1	171.1	180.6	196.9
	May	184.8	216.2	197.5	221.8	194.1	187.6	179.3	172.4	181.1	197.1
	June	187.0	214.4	199.5	232.3	197.6	189.4	181.2	173.3	183.2	201.7
	July	188.4	217.1	200.9	229.3	199.9	191.1	181.5	173.8	184.0	209.9
	August	187.7	237.1	205.7	224.3	201.3	190.1	180.7	172.8	183.1	201.0
	September	184.6	176.5	185.9	193.4	197.9	188.6	179.5	171.3	182.0	204.2
	October	184.1	166.7	181.4	181.5	200.5	189.0	179.6	171.6	179.3	202.8
	November	184.8	161.5	179.4	180.2	202.2	190.7	180.1	171.9	179.4	203.9
	December	185.5	161.7	177.8	176.3	203.6	190.5	180.7	173.2	180.8	206.0
1946 ^{1/}	AVERAGE	184.1	197.2	190.5	207.7	196.0	187.3	178.8	171.7	180.4	200.6
1947 ^{1/}	January	185.7	155.0	177.7	179.2	206.2	188.1	183.0	174.0	182.1	206.0
	February	186.8	154.3	176.8	180.1	205.2	189.3	184.6	175.0	185.0	204.6
	March	188.9	164.4	176.0	183.7	206.1	191.3	186.3	177.2	188.0	204.9
	April	190.3	165.3	178.2	180.8	204.8	191.9	191.2	178.6	191.0	207.1
	May	192.3	167.7	180.0	190.2	206.7	195.2	192.5	179.8	192.4	205.6

^{1/} Includes revised data since last report.