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Ottawa, October 12, 1948: The Dominion Bureau of Statistics today issues the regular monthly report on index numbers of prices received by Canadian farmers for agricultural products. The index numbers for the month of August 1948, are initially released and revisions of previously published data are included. Most of the price information used in compiling this index is obtained from reports furnished monthly by a corps of volunteer farm price correspondents throughout Canada.

INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS

The index number of prices received by Canadian farmers for agricultural products registered a new high of 256.0 (1935-39 = 100) during the month of August as compared with 250.4 a month earlier and 205.7 a year ago. Compared with August 1947, the index numbers for all provinces have registered substantial increases with higher prices for grains, live stock, dairy products, potatoes and poultry and eggs. Compared with the preceding month, a gain of 5.6 points was due mainly to the increased prices for live stock, dairy products and poultry and eggs.

Index Numbers of Farm Prices of Agricultural Products for Canada 1/
(Base 1935-39 = 100)

Annual Averages			Monthly Averages		
			Month	1947	1948
1935	.....	88.0	January	194.6	231.6
1936	.....	96.9	February	195.1	231.4
1937	.....	119.7	March	197.4	231.2
1938	.....	105.0	April	197.8	233.7
1939	.....	91.8	May	200.0	238.5
1940	.....	96.8	June	203.3	248.5
1941	.....	110.2	July	203.4	250.4
1942	.....	133.1	August	205.7	256.0
1943	.....	157.8	September	208.8	
1944	.....	172.3	October	208.6	
1945	.....	180.7	November	211.8	
1946	192.5	December	217.9	
1947	203.7			

1/ Includes revised data since last report. See table Page 3.

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The table on the following page presents the annual averages of Index Numbers of Farm Prices of Agricultural Products by provinces for the period 1935-46, and the monthly index numbers for the years 1947-48. The prices used in computing the index are, as closely as can be determined, the prices which are actually received by farmers. Thus the storage, transportation, processing and handling charges which are not actually received by farmers are not included. On the other hand, subsidies, bonuses and premiums which can be attributed to specific products are all included to date.

The amounts paid per bushel on wheat participation certificates are included in the wheat prices up to July 1945. Subsequently, wheat prices include the ten cents per bushel retroactive increase announced on July 30, 1946 and paid on the 1945 crop and the 20 cents retroactive payment to be made on all wheat delivered during the crop years 1945-46, 1946-47 and up to April 1, 1948.

Oats and barley prices include advance equalization payments until their discontinuance on March 18, 1947 and the adjustment payment to be made on deliveries of these grains from August 1 to October 21, 1947 when price ceilings were removed. In addition, barley prices include final equalization payments up to July 1945 and oats prices include these final payments up to July 1947. From August 1, 1946 to March 17, 1947, barley prices include the 10 cents adjustment payment made in respect of barley delivered during that period.

Flax prices include the adjustment payment of 50 cents per bushel made on all deliveries of commercial flaxseed during the 1947-48 crop year.

In compiling the index the fixed base weighted aggregative method has been used. Each commodity has been weighted by the annual average amounts sold in the five-year base period 1935-39. No adjustments for seasonal variation of the prices have been made. The index is based upon prices for about 50 farm products which contributed approximately 90 per cent to the total cash income received by farmers from the sale of farm products during the base period. The series is subject to revision as more complete data become available.

INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS ^{1/}
(1935-39 = 100)

	CANADA	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.
1935	88.0	81.4	92.6	80.8	90.1	93.2	85.6	83.1	84.3	92.7
1936	96.9	118.0	103.5	110.2	98.6	98.8	94.0	93.4	93.8	100.4
1937	119.7	103.7	99.3	100.1	104.1	108.7	129.9	136.4	131.4	107.1
1938	105.0	92.4	101.4	97.4	107.0	104.0	104.9	107.6	105.6	100.1
1939	91.8	104.6	107.6	111.4	100.4	99.2	85.6	79.9	84.9	98.8
1940	96.8	101.6	99.6	110.1	103.7	104.2	92.8	86.5	90.6	103.6
1941	110.2	105.2	117.1	115.5	127.4	120.2	103.7	93.8	102.8	114.5
1942	133.1	156.2	144.1	160.4	153.4	147.0	122.2	110.5	121.7	140.6
1943	157.8	190.3	169.1	181.4	172.6	165.0	151.3	139.9	149.9	175.9
1944	172.3	172.7	173.3	171.9	171.7	168.7	173.1	171.4	176.9	179.7
1945	180.7	196.7	180.8	195.3	179.5	174.1	181.2	181.6	186.6	187.7
1946	192.5	197.3	191.1	207.7	196.8	187.4	192.1	190.8	197.0	198.4
1947 - January	194.6	155.8	178.9	179.6	206.5	189.6	197.9	193.4	199.1	199.2
February	195.1	155.2	178.1	180.1	205.6	189.4	197.9	194.4	201.9	197.5
March	197.4	165.4	177.6	184.3	206.0	191.9	201.3	196.7	205.0	198.0
April	197.8	166.2	178.9	182.1	204.2	190.5	203.8	197.5	207.5	200.3
May	200.0	168.4	179.7	191.7	205.5	194.5	205.0	198.8	208.9	200.6
June	203.3	175.6	183.1	195.8	208.8	201.8	206.8	199.6	209.3	202.3
July	203.4	179.9	185.7	197.2	209.7	202.1	205.7	198.5	208.6	209.8
August	205.7	211.0	196.0	215.8	212.9	205.3	207.1	198.7	207.7	210.0
September	208.8	196.6	186.0	211.0	220.9	208.3	209.8	200.7	212.4	212.2
October	209.6	183.3	186.9	206.6	222.0	209.9	209.9	200.4	209.8	213.0
November	211.8	194.9	191.3	223.3	223.2	213.2	219.5	201.9	211.2	214.1
December	217.9	211.6	199.3	227.4	229.9	224.4	221.5	205.4	213.8	216.2
AVERAGE	203.7	180.3	185.1	199.6	212.9	201.7	207.2	198.8	207.9	206.1
1948 January	231.6	231.6	204.1	239.7	250.4	241.3	234.9	213.8	227.0	222.3
February	231.4	229.4	203.6	243.4	257.6	241.6	230.2	211.8	225.7	219.2
March	231.2	233.8	207.8	242.2	256.4	240.1	229.5	213.0	226.4	218.4
April	233.7	240.1	210.1	251.2	256.4	242.5	232.4	215.1	229.3	224.9
May	238.5	279.1	216.1	266.4	262.1	246.6	238.1	218.3	233.3	226.9
June	248.5	303.2	224.5	288.7	265.6	266.2	243.3	222.5	240.2	232.5
July	250.4	288.3	233.1	314.1	270.6	264.9	244.9	222.8	242.6	242.8
August	256.0	258.2	232.3	266.8	273.5	279.9	246.5	225.3	248.9	249.5

^{1/} Includes revised data since last report.

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