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Ottawa, March 12, 1948: The Dominion Bureau of Statistics today issues the regular monthly report on index numbers of prices received by Canadian farmers for agricultural products. The index numbers for the month of January 1948, are initially released and revisions of previously published data are included. Most of the price information used in compiling this index is obtained from reports furnished monthly by a corps of volunteer farm price correspondents throughout Canada.

Index Numbers of Farm Prices of Agricultural Products

Prices received by Canadian farmers for agricultural products at January 15, 1948 were generally higher than they were at the same date a month earlier and substantially higher than at the corresponding date in 1947. The gain in the index number of farm prices from 186.5 as at January 15, 1947 to 222.1 at the same date this year is attributable to increased prices for nearly all farm products considered in the index. From December 1947 to January 1948 the farm price index displayed a gain of 12.0 points due in large part to the increased prices received for livestock under the new United Kingdom contract. Prices of dairy products too showed some increase.

Index Numbers of Farm Prices of Agricultural Products for Canada
(Base 1935-39 = 100)

	Annual Averages		Monthly Averages 1/		
			Month	1947	1948
1935	88.0	January	186.5	222.1
1936	96.9	February	187.1	
1937	119.7	March	189.3	
1938	105.0	April	190.1	
1939	91.8	May	191.9	
1940	96.8	June	194.9	
1941	110.2	July	195.1	
1942	133.1	August	196.6	
1943	157.8	September	200.2	
1944	172.3	October	200.3	
1945	177.3	November	204.0	
1946 1/	184.2	December	210.1	
1947 1/	195.5			

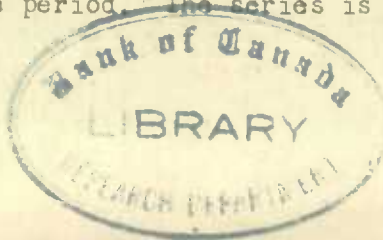
1/ Includes revised data since last report. See table over-leaf.

The table over-leaf presents the annual averages of Index Numbers of Farm Prices of Agricultural Products by provinces for the period 1935-46, and the monthly index numbers for the years 1947 and 1948. The prices used in computing the index are, as closely as can be determined, the prices which are actually received by farmers. Thus the storage, transportation, processing and handling charges which are not actually received by farmers are not included. On the other hand subsidies, bonuses and premiums which can be attributed to specific products are all included to date.

Advance and final equalization payments on oats and barley are included up to July 1945. From that date the advance payments only are included until their discontinuance on March 18, 1947. The amounts paid per bushel on wheat participation certificates are included in the wheat prices up to July 1945. In the 1945-46 crop year the ten cents per bushel retroactive increase announced on July 30, 1946 is included. From August 1, 1946 to March 17, 1947 barley prices include the 10 cent adjustment payment made in respect of barley delivered during that period.

In compiling the index the fixed base weighted aggregative method has been used. Each commodity has been weighted by the annual average amounts sold in the five-year base period 1935-39. No adjustments for seasonal variation of the prices have been made. The index is based upon prices for about 50 farm products which contributed approximately 90 per cent to the total cash income received by farmers from the sale of farm products during the base period. The series is subject to revision as more complete data become available.

Price: 10 cents per copy.



INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS 1/

(1935-39 = 100)

	CANADA	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatch- ewan	Alberta	British Columbia
1935	88.0	81.4	92.6	80.8	90.1	93.2	85.6	83.1	84.3	92.7
1936	96.9	118.0	103.5	110.2	98.6	98.8	94.0	93.4	93.8	100.4
1937	119.7	103.7	99.3	100.1	104.1	108.7	129.9	126.4	131.4	107.1
1938	105.0	92.4	101.4	97.4	107.0	104.0	104.9	107.6	105.6	100.1
1939	91.8	104.6	107.6	111.4	100.4	99.2	85.6	79.9	84.9	98.8
1940	96.8	101.6	99.6	110.1	103.7	104.2	92.8	86.5	90.6	103.6
1941	110.2	105.2	117.1	115.5	127.4	120.2	103.7	93.8	102.8	114.5
1942	133.1	156.2	144.1	160.4	153.4	147.0	122.2	110.5	121.7	140.6
1943	157.8	190.3	169.1	181.4	172.6	165.0	151.3	139.9	149.9	175.9
1944	172.3	172.7	173.3	171.9	171.7	168.7	173.1	171.4	176.9	179.7
1945	177.3	196.7	180.8	195.3	179.5	174.0	176.1	173.7	179.9	187.4
1946	184.2	197.4	191.1	207.7	196.8	187.0	179.7	171.9	180.5	197.8
1947										
January	186.5	155.8	178.9	179.6	206.5	190.3	185.4	174.4	182.4	198.5
February	187.1	155.2	178.1	180.1	205.6	190.0	187.0	175.4	185.2	196.8
March	189.3	165.4	177.6	184.3	206.0	192.6	188.8	177.6	188.2	197.3
April	190.1	166.2	178.9	182.1	204.2	192.7	191.3	178.5	190.8	199.8
May	191.9	168.4	179.7	191.7	205.6	195.0	192.5	179.8	192.2	199.9
June	194.9	175.6	183.1	196.5	209.0	201.8	194.3	180.6	192.6	200.4
July	195.1	179.9	185.7	197.9	209.9	202.0	193.2	179.4	191.9	208.3
August	196.6	211.0	196.0	216.5	213.1	204.6	191.8	178.8	190.3	207.5
September	200.2	196.6	192.9	212.0	220.4	207.9	194.5	180.8	195.1	218.2
October	200.3	183.3	193.8	207.6	221.5	209.5	195.5	180.8	192.8	218.9
November	204.0	194.9	198.2	224.2	222.8	213.0	207.1	183.0	195.2	220.1
December	210.1	211.6	206.2	228.4	229.4	224.3	209.1	186.5	197.8	223.1
AVERAGE	195.5	180.3	187.4	200.1	212.8	202.0	194.2	179.6	191.2	207.4
1948										
January	222.1	231.8	210.9	240.2	246.2	236.8	222.3	195.0	210.7	230.2

1/ Includes revised data since last report.

