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JUN 15 1948

DOMINION BUREAU OF STATISTICS
AGRICULTURAL DIVISION
OTTAWA - CANADA

Published by Authority of the Rt. Hon. C. D. Howe, M. P.,
Minister of Trade and Commerce

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APR.

Ottawa, June 14, 1948: The Dominion Bureau of Statistics today issues the regular monthly report on index numbers of prices received by Canadian farmers for agricultural products. The index numbers for the month of April, 1948, are initially released and revisions of previously published data are included. Most of the price information used in compiling this index is obtained from reports furnished monthly by a corps of volunteer farm price correspondents throughout Canada.

Index Numbers of Farm Prices of Agricultural Products

The index numbers of farm prices of agricultural products at 234.0 as of April 15, 1948 were 2.7 points above the index numbers of the same date a month earlier and 36.4 points above those of April 1947. Compared with the preceding month, farm prices during April of this year were higher for grains, livestock, dairy products, vegetables, potatoes, poultry and eggs. When compared with a year ago, gains were recorded for the April 1948 prices of every class of agricultural produce considered in the index except sugar beets, maple products and furs.

Index Numbers of Farm Prices of Agricultural Products for Canada 1/
(Base 1935-39 = 100)

	Annual Averages		Monthly Averages			
			Month	1947	1948	1948
1935	88.0	January	174.3	187.2	194.4	231.8
1936	96.9	February	175.7	188.3	194.9	231.6
1937	119.7	March	176.5	189.6	197.3	231.3
1938	105.0	April	177.4	190.7	197.6	234.0
1939	91.8	May	177.9	192.8	199.8	
1940	96.8	June	179.5	195.2	202.9	
1941	110.2	July	181.0	196.7	203.0	
1942	133.1	August	186.8	196.3	204.6	
1943	157.8	September	189.3	193.0	208.2	
1944	172.3	October	183.4	192.5	208.3	
1945	190.7	November	185.1	193.1	212.0	
1946	192.4	December	186.2	193.8	218.1	
1947	203.4					

1/ Includes revised data since last report. See table page 3.

Price: 10 cents per copy.

The table on the following page presents the annual averages of Index Numbers of Farm Prices of Agricultural Products by provinces for the period 1935-46, and the monthly index numbers for the years 1947-48. The prices used in computing the index are, as closely as can be determined, the prices which are actually received by farmers. Thus the storage, transportation, processing and handling charges which are not actually received by farmers are not included. On the other hand subsidies, bonuses and premiums which can be attributed to specific products are all included to date.

Advance and final equalization payments on oats and barley are included up to July 1945. From that date the advance payments only are included until their discontinuance on March 18, 1947. The amounts paid per bushel on wheat participation certificates are included in the wheat prices up to July 1945. In the 1945-46 crop year the ten cents per bushel retroactive increase announced on July 30, 1946 is included. From August 1, 1946 to March 17, 1947 barley prices include the 10 cent adjustment payment made in respect of barley delivered during that period.

Flax prices to date include the final payment of 50 cents per bushel to be made on all deliveries of commercial flaxseed during the 1947-48 crop year and wheat prices include the 20 cent retroactive payment to be made on all wheat delivered to the Canadian Wheat Board during the crop years 1945-46, 1946-47 and up to April 1 of the current (1947-48) crop year.

In compiling the index the fixed base weighted aggregative method has been used. Each commodity has been weighted by the annual average amounts sold in the five-year base period 1935-39. No adjustments for seasonal variation of the prices have been made. The index is based upon prices for about 50 farm products which contributed approximately 90 per cent to the total cash income received by farmers from the sale of farm products during the base period. The series is subject to revision as more complete data become available.

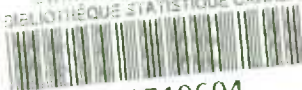
INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS ^{1/}

(1935-39 = 100)

		CANADA	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.
1935		88.0	81.4	92.6	80.8	90.1	93.2	85.6	83.1	84.3	92.7
1936		96.9	118.0	103.5	110.2	98.6	98.8	94.0	93.4	93.8	100.4
1937		119.7	103.7	99.3	100.1	104.1	108.7	129.9	136.4	131.4	107.1
1938		105.0	92.4	101.4	97.4	107.0	104.0	104.9	107.6	105.6	100.1
1939		91.8	104.6	107.6	111.4	100.4	99.2	85.6	79.9	84.9	98.8
1940		96.8	101.6	99.6	110.1	103.7	104.2	92.8	86.5	90.6	103.6
1941		110.2	105.2	117.1	115.5	127.4	120.2	103.7	93.8	102.8	114.5
1942		132.1	156.2	144.1	160.4	153.4	147.0	122.2	110.5	121.7	140.6
1943		157.8	190.3	169.1	181.4	172.6	165.0	151.3	139.9	149.9	175.9
1944		172.3	172.7	173.3	171.9	171.7	166.7	173.1	171.4	176.9	179.7
1945		180.7	196.7	180.8	195.3	179.5	174.0	181.2	181.6	186.6	187.7
1946		192.4	197.4	191.1	207.7	196.8	187.1	191.9	190.6	196.8	198.4
1947	January	194.4	155.8	178.9	179.6	206.5	189.8	197.6	193.0	198.7	199.1
	February	194.9	155.2	176.1	180.1	205.6	189.5	197.6	194.0	201.5	197.4
	March	197.3	165.4	177.6	184.3	206.0	192.0	201.0	196.3	204.5	197.9
	April	197.6	166.2	178.9	182.1	204.2	190.6	203.5	197.1	207.0	200.4
	May	199.8	168.4	179.7	191.7	205.5	194.5	204.7	196.4	208.5	200.5
	June	202.9	175.6	183.1	196.5	209.0	201.2	206.5	199.2	208.8	201.0
	July	203.0	179.9	185.7	197.9	209.9	201.4	205.4	198.1	208.1	208.9
	August	204.6	211.0	196.0	216.5	213.1	204.1	204.2	197.7	206.7	208.1
	September	208.2	196.6	192.9	212.0	220.4	207.4	206.9	199.7	211.4	218.8
	October	208.3	183.3	193.8	207.6	221.5	209.0	207.9	199.7	209.1	219.5
	November	212.0	194.9	198.2	224.2	222.8	212.5	219.5	201.9	211.2	220.7
	December	218.1	211.6	206.2	228.4	229.4	223.8	221.5	205.4	213.8	223.7
	AVERAGE	203.4	180.3	187.4	200.1	212.8	201.3	206.4	198.4	207.4	208.0
1948	January	231.8	231.6	211.0	240.7	250.0	240.7	234.9	213.8	227.0	228.9
	February	231.6	229.4	210.5	244.3	257.2	240.9	230.2	211.8	225.7	225.9
	March	231.3	233.8	214.7	243.1	255.5	239.4	229.5	213.0	226.4	225.0
	April	234.0	239.9	216.4	252.3	256.4	242.2	232.4	215.3	229.2	228.9

^{1/} Includes revised data since last report.

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