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MAY

OTTAWA, July 12, 1948: The Dominion Bureau of Statistics today issues the regular monthly report on index numbers of prices received by Canadian farmers for agricultural products. The index numbers for the month of May, 1948, are initially released and revisions of previously published data are included. Most of the price information used in compiling this index is obtained from reports furnished monthly by a corps of volunteer farm price correspondents throughout Canada.

Index Numbers of Farm Prices of Agricultural Products

The index number of prices received by Canadian farmers for agricultural products registered a new high of 239.3 (1935-39 = 100) during the month of May as compared with 234.2 a month earlier and 199.8 a year ago. Compared with May 1947, the index numbers for all provinces have registered substantial increases with higher prices for grains, livestock, dairy products, potatoes and poultry and eggs. Compared with the preceding month, a gain of 5.2 points was due mainly to the increased prices for livestock and potatoes.

Index Numbers of Farm Prices of Agricultural Products for Canada 1/
(Base 1935-39 = 100)

	Annual Averages	Monthly Averages		
		Month	1947	1948
1935	88.0	January	194.4	232.1
1936	96.9	February	194.9	231.9
1937	119.7	March	197.3	231.6
1938	105.0	April	197.6	234.2
1939	91.8	May	199.8	239.3
1940	96.8	June	203.1	
1941	110.2	July	203.2	
1942	133.1	August	205.0	
1943	157.8	September	208.5	
1944	172.3	October	208.6	
1945	180.7	November	212.3	
1946	192.4	December	218.4	
1947	203.6			

1/ Includes revised data since last report. See table page 3.

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The table on the following page presents the annual averages of Index Numbers of Farm Prices of Agricultural Products by provinces for the period 1935-46, and the monthly index numbers for the years 1947-48. The prices used in computing the index are, as closely as can be determined, the prices which are actually received by farmers. Thus the storage, transportation, processing and handling charges which are not actually received by farmers are not included. On the other hand subsidies, bonuses and premiums which can be attributed to specific products are all included to date.

Advance and final equalization payments on oats and barley are included up to July 1945. From that date the advance payments only are included until their discontinuance on March 18, 1947. The amounts paid per bushel on wheat participation certificates are included in the wheat prices up to July 1945. In the 1945-46 crop year the ten cents per bushel retroactive increase announced on July 30, 1946 is included. From August 1, 1946 to March 17, 1947, barley prices include the 10 cent adjustment payment made in respect of barley delivered during that period.

Flax prices to date include the final payment of 50 cents per bushel to be made on all deliveries of commercial flaxseed during the 1947-48 crop year and wheat prices include the 20 cent retroactive payment to be made on all wheat delivered to the Canadian Wheat Board during the crop years 1945-46, 1946-47 and up to April 1 of the current (1947-48) crop year.

In compiling the index the fixed base weighted aggregative method has been used. Each commodity has been weighted by the annual average amounts sold in the five-year base period 1935-39. No adjustments for seasonal variation of the prices have been made. The index is based upon prices for about 50 farm products which contributed approximately 90 per cent to the total cash income received by farmers from the sale of farm products during the base period. The series is subject to revision as more complete data become available.

INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS 1/

(1935-39 = 100)

	CANADA	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.
1935	88.0	81.4	92.6	80.8	90.1	93.2	85.6	83.1	84.3	92.7
1936	96.9	118.0	103.5	110.2	98.6	98.8	94.0	93.4	93.8	100.4
1937	119.7	103.7	99.3	100.1	104.1	108.7	129.9	136.4	131.4	107.1
1938	105.0	92.4	101.4	97.4	107.0	104.0	104.9	107.6	105.6	100.1
1939	91.8	104.6	107.6	111.4	100.4	99.2	85.6	79.9	84.9	98.8
1940	96.8	101.6	99.6	110.1	103.7	104.2	92.8	86.5	90.6	103.6
1941	110.2	105.2	117.1	115.5	127.4	120.2	103.7	93.8	102.8	114.5
1942	133.1	156.2	144.1	160.4	153.4	147.0	122.2	110.5	121.7	140.6
1943	157.8	190.3	169.1	181.4	172.6	165.0	151.3	139.9	149.9	175.9
1944	172.3	172.7	173.3	171.9	171.7	168.7	173.1	171.4	176.9	179.7
1945	180.7	196.7	180.8	195.3	179.5	174.0	181.2	181.6	186.6	187.7
1946	192.4	197.4	191.1	207.7	196.8	187.1	191.9	190.6	196.8	198.4
1947										
January	194.4	155.8	178.9	179.6	206.5	189.8	197.6	193.0	198.7	199.1
February	194.9	155.2	178.1	180.1	205.6	189.5	197.6	194.0	201.5	197.4
March	197.3	165.4	177.6	184.3	206.0	192.0	201.0	196.3	204.5	197.9
April	197.6	166.2	178.9	182.1	204.2	190.6	203.5	197.1	207.0	200.4
May	199.8	168.4	179.7	191.7	205.5	194.6	204.7	198.4	208.5	200.5
June	203.1	175.6	183.1	196.5	209.0	201.9	206.5	199.2	208.8	201.0
July	203.2	179.9	185.7	197.9	209.9	202.1	205.4	198.1	208.1	208.9
August	205.0	211.0	196.0	216.5	213.1	205.1	204.2	197.7	206.7	208.1
September	208.5	196.6	192.9	212.0	220.4	208.5	206.9	199.7	211.4	218.8
October	208.6	183.3	193.8	207.6	221.5	210.1	207.9	199.7	209.1	219.5
November	212.3	194.9	198.2	224.2	222.8	213.6	219.5	201.9	211.2	220.7
December	218.4	211.6	206.2	228.4	229.4	224.9	221.5	205.4	213.8	222.8
AVERAGE	203.6	180.3	187.4	200.1	212.8	201.3	206.4	198.4	207.4	207.9
1948										
January	232.1	231.6	211.0	240.7	250.0	241.8	234.9	213.8	227.0	228.9
February	231.9	229.4	210.5	244.3	257.2	242.0	230.2	211.8	225.7	225.9
March	231.6	233.8	214.7	243.1	255.5	240.5	229.5	213.0	226.4	225.0
April	234.2	240.1	217.0	252.2	255.6	243.0	232.4	215.1	229.3	231.3
May	239.3	279.1	222.7	267.2	260.1	247.3	238.0	219.9	233.5	234.5

1/ Includes revised data since last report.

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