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OTTAWA, June 14, 1949: The Dominion Bureau of Statistics today issues the regular monthly report on index numbers of prices received by Canadian Farmers for agricultural products. The index numbers for the month of April 1949, are initially released and revisions of previously published data are included. Most of the price information used in compiling this index is obtained from reportation furnished monthly by a corps of volunteer farm price correspondents throughout Canada.

INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS

The index of farm prices of agricultural products for April 1949 is estimated at 251.3 (1935-39 = 100) as compared with a revised estimate of 251.2 for March and 242.7 for the month of April 1948. Compared with a year ago, higher prices for livestock, fruits, tobacco, poultry and eggs, more than offset declines in the prices of coarse grains, dairy products, potatoes, vegetables and furs. Compared with the previous month, higher prices for grains and livestock offset lower prices for dairy products, potatoes and vegetables.

Index Numbers of Farm Prices of Agricultural Products for Canada 1/
(Base 1935-39 = 100)

Annual Averages		Monthly Averages				
			Month	1948	1949	
1935		88.0	January	240.4	257.5	
1936		96.9	February	240.1	253.0	
1937		119.7	March	240.3	251.2	
1938		105.0	April	242.7	251.3	
1939		91.8	May	247.6		
1940		96.8	June	257.5		
1941	*****	110.2	July	259.3		
1942	•••••	133.1	August	264.2		
1943	0000000	157.8	September	261,5		
1944	0 0 0 0 0 0 0	172.4	October	260.1		
1945		184.2	November	257 8		
1946		200.8	December	259.7		
1947	*****	212.6				
1948		252.6				

^{1/} Includes reviséd data since last report. See table page 3.

The table on the following page presents the annual average of Index Numbers of Farm Prices of Agricultural Products by Provinces for the period 1935-47, and themonthly index numbers for the years 1948 and 1949. The prices used in computing the index are, as closely as can be determined, the prices which are actually received by farmers. Thus the storage, transportation, processing and handling charges which are not actually received by farmers are not included. On the other hand, subsidies, bonuses and premiums which can be attributed to specific products are all included to date.

The amounts paid per bushel on wheat participation certificates are included in the wheat prices up to July 1945. Subsequently, wheat prices include the ten cents per bushel retroactive increase announced on July 30, 1946 and paid on the 1945 crop. They also include the 20 cents retroactive payment made on all wheat delivered during the crop years 1945-46, 1946-47 and up to April 1, 1948, and the recently announced 20 cents per bushel payment to be under on all wheat delivered during the crop years 1945-46, 1946-47, 1947-48 and up to April 1, 1949.

Oats and barley prices include advance equalization payments until their discontinuance on March 18, 1947 and the adjustment payment made by the Canadian Wheat oard and western grain companies on deliveries of these grains from August 1 to October 21, 1947 when price ceilings were removed. In addition, oats and barley prices include final equalization payments up to July 1948. From August 1, 1946 to March 17, 1947, barley prices include the 10 cents adjustment payment made in respect of barley delivered during that period.

Flax prices include the adjustment payment of 50 cents per bushel made on all deliveries of commercial flaxseed during the 1947-48 crop year.

In compiling the index the fixed base weighted aggregative method has been used. Each commodity has been weighted by the annual average amounts sold in the five-year base period 1935-39. No adjustments for seasonal variation of the prices have been made. The index is based upon prices for about 50 farm products which contributed approximately 90 per cent to the total cash income received by farmers from the sale of farm products during the base period. The series is subject to revision as more complete data become available.

INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS 1/ (1935-39 * 100)

		CANADA	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.
1935		88.0	81.4	92.6	80.8	90.1	93.2	85.6	83.1	84.3	92.7
1936		96.9	118.0	103.0	110.2	98.6	98.8	94.0	93.4	93.8	100.4
1937		119.7	103.5	99.3	100.1	104.1	108.7	129.9	136.4	131.4	107.1
1938		105.0	92.4	101.4	97.4	107.0	104.0	104.9	107.6	105.6	100.1
1939		91.8	104.6	107.6	111.4	100.4	99.2	85.6	79.9	84.9	98.8
1940		96.8	101.6	99.6	110.1	103.7	104.2	92.8	86.5	90.6	103.6
1941		110.2	105.2	117.1	115.5	127.4	120.2	103.7	93.8	102.8	114.5
1942		133.1	156.2	144.1	160.4	153.4	147.0	122.2	110.5	121.7	140.6
1943		157.8	190.3	169.1	181.4	172.6	165.0	151.3	139.9	149.9	175.9
1944		172.4	172.7	173.3	171.9	171.7	169.1	173.1	171.4	176.9	179.7
1945		184.2	196.7	180.8	195.3	179.5	174.6	186.3	189.4	7.93.4	187.9
1946		200.8	194.2	191.1	207.7	196.9	187.9	204.3	209.5	213.2	199.0
1947		212.6	180.3	184.6	199.6	213.7	202.2	221.3	218.3	225.2	206.8
1948 -	January	240.4	231.6	202.7	239.7	253.1	239.9	249.2	233.5	244.8	224.9
	February	240.1	229.4	202.3	243.5	257.2	241.4	244.5	231.5	243.6	221.2
	March	240.3	233.8	206.4	242.3	257.7	240.6	243.9	232.7	244.3	220.8
	April	242.7	240.1	208 . 17	251.1	251.4	242.8	246.7	234.7	247.2	226.0
	May	247.6	279.1	214.7	266.3	263.2	247.1	252.4	237.9	251.2	228.9
	June	257.5	303.2	223.1	288.6	266.3	266.7	257.7	242.1	258.0	233.3
	July	259.3	288.3	231.7	313.9	270.6	265.2	259.3	242.4	260.5	244.0
	August	264.2	258.2	231.0	267.0	274.0	279.5	258.6	243.9	266.0	249.7
	September	261.5	204.3	215.7	226.0	269.8	274.7	261.3	244.2	269.6	249.9
	October	260.1	195.7	206,9	222.1	271.4	274.5	259.1	242.5	266.1	251.5
	November	257.8	196.6	205.4	223.4	272.0	270.9	260.8	241.2	259.1	253.9
	December	259.7	194.1	208.5	222.7	273.9	271.1	261.3	245.1	263.5	250.8
	AVERAGE	252.6	237.9	213.1	250.6	265.6	259.5	254.6	239.3	256.2	237.9
1949 -	January	257.5	196.5	213.4	227.7	273.9	266.8	260.0	245.9	260.2	247.2
	February	253:0	200.5	215.5	224.4	271.2	259.9	257.0	240,9	254.9	241.9
	March	251.2	199.9	212.7	223.5	267.4	255.7	253.9	240.5	256.8	242.4
	April	251.3	197.9	208.9	219.3	259.3	256.0	254.6	241.8	261.1	242.4

^{1/} Includes revised data since last report.

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