

CATALOGUE No.

62-003

MONTHLY

DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Minister of Industry, Trade and Commerce

Vol. 24 No. 6

Price: 10 cents, \$1.00 a year

INDEX NUMBERS OF FARM PRICES OF AGRICULTURAL PRODUCTS
(1935-39=100)

June 1969

The index of farm prices of agricultural products for Canada is estimated at 317.8 for June, a gain of 2.6 per cent over the revised figure of 309.6 for May. This is the second consecutive month for which a significant increase has been recorded for this index and once again it is almost entirely attributable to a sharp rise in the prices of livestock. Average prices of dairy products were also up but to a much lesser extent. Prices of poultry products and potatoes were lower than a month earlier.

Index Numbers of Farm Prices of Agricultural Products(1)
(1935-39=100)

	Monthly Index			Annual Index		
	June(2) 1969	May(2) 1969	June 1968	1968(3)	1967	1966
Prince Edward Island	240.4	246.6	281.9	247.5	231.2	279.4
Nova Scotia	299.2	285.4	278.8	274.5	263.1	266.8
New Brunswick	258.4	255.8	267.0	254.8	246.2	265.7
Quebec	376.8	370.9	363.7	361.7	356.6	345.8
Ontario	367.4	349.9	334.9	336.1	332.8	328.0
Manitoba	287.2	279.5	288.7	279.2	293.1	291.1
Saskatchewan	254.5	251.5	264.0	254.2	272.1	274.1
Alberta	291.0	288.5	289.3	280.8	297.6	302.9
British Columbia	358.2	353.2	331.3	328.7	311.0	313.3
Canada	317.8	309.6	307.4	302.2	307.4	307.0

(1) Excludes Newfoundland.

(2) Based on initial prices only for wheat, oats and barley in Manitoba, Saskatchewan and Alberta.

(3) For Manitoba, Saskatchewan and Alberta the index is based on initial prices only for wheat, oats and barley for the period August to December inclusive.

Farm Finance Section, Agriculture Division

August 1969
5504-502

In comparing current index numbers with those prior to August 1968, the following points should be considered. Prices of all Western grains used in the construction of the index prior to August 1, 1968 are final prices. From August 1, 1968 to date the Western grain prices used in the index are initial prices for wheat, oats and barley. Any subsequent participation payments will be added to the prices currently used and the index revised upward accordingly. An increase of 10 cents per bushel in the prices of Western wheat, oats or barley would result in upward revisions in the indexes for each of the Prairie Provinces and Canada approximately as follows, in points.

	<u>Manitoba</u>	<u>Saskatchewan</u>	<u>Alberta</u>	<u>Canada</u>
Wheat	6.2	9.3	8.1	4.0
Oats	1.0	1.1	1.2	0.5
Barley	2.3	0.5	0.4	0.4

For the period August 1968 to date, the initial prices to Western producers at Fort William - Port Arthur are on the basis of \$1.70 per bushel for No. 1 Northern wheat, 65 cents per bushel for No. 2 C.W. oats, and \$1.06 per bushel for No. 3 C.W. six-row barley. In addition to the payments made at the time of delivery, producer certificates are issued to the grower covering quantities and grades delivered. These certificates entitle producers to share in any surpluses accumulated by the Canadian Wheat Board through the sale of these grains delivered to the Board. Any participation payments made on these grains at a later date will be added to the prices currently used in the price index and the index revised upward accordingly.

Most of the price information used in compiling the index is obtained from reports furnished monthly by volunteer farm correspondents throughout Canada. The prices used in computing the index are, as closely as can be determined, the prices which are actually received by the farmers at the farm level. Subsidies, bonuses and premiums which can be attributed to specific products are all included in the prices, whereas storage, transportation, processing and handling charges which are not actually received by farmers are excluded. In reporting prices to the Bureau each month, price correspondents are asked to report the average prices prevailing in their neighbourhood, taking into account the various grades of each commodity marketed. Thus, average prices reported by these correspondents may differ from month to month as a result of changes in price, changes in quality marketed or a combination of both. In effect, this index is not a measure of pure price change but a measure of the change in returns to farmers per unit of product marketed.

The prices of wheat, oats, barley and flaxseed contain all Canadian Wheat Board payments announced to date. All payments of this kind are included in the year in which earned, not in the year in which paid.

In compiling the index, the fixed base weighted aggregative method has been used. Each commodity has been weighted by the annual average amounts sold in the five-year base period 1935-39. No adjustments for seasonal variations of the prices has been made. The index is based on prices for about 50 farm products which contributed approximately 90 per cent of the total cash income received by farmers from the sale of farm products, during the base period. The series is subject to revisions as more complete and up-to-date data become available. This accounts for any changes between the indexes published in earlier reports and those appearing in the current publication.

Index Numbers of Farm Prices of Agricultural Products(1)
(1935-39=100)

	Canada	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.
1958	245.5	203.3	216.6	227.0	274.8	266.6	236.5	214.5	236.2	263.1
1959	247.4	234.4	227.1	239.5	272.8	264.4	240.5	218.7	239.5	265.4
1960	250.0	265.2	237.8	264.7	273.7	264.4	241.1	224.6	238.9	271.4
1961	261.2	198.3	225.2	220.4	274.3	265.3	261.9	251.3	265.8	276.1
1962	272.0	196.7	231.0	215.0	275.9	273.8	278.3	265.2	283.2	284.6
1963	268.4	214.3	232.8	222.2	274.6	273.6	268.1	258.1	277.6	278.2
1964	265.8	255.1	232.5	245.0	280.5	269.5	261.5	253.5	271.3	273.0
1965	282.2	336.9	259.1	302.0	307.8	294.6	268.9	254.4	276.4	301.2
1966	307.0	279.4	266.8	265.7	345.8	328.0	291.1	274.1	302.9	313.3
1967	307.4	231.2	263.1	246.2	356.6	332.8	293.1	272.1	297.6	311.0
1968 - January ..	299.7	247.1	264.9	253.8	353.4	329.5	281.0	258.9	280.4	320.9
February	299.6	220.0	261.2	241.5	354.1	330.6	281.1	259.5	280.4	320.2
March	297.6	221.0	260.0	241.9	355.3	324.4	280.7	258.2	280.3	320.5
April	298.0	224.2	264.8	235.5	352.8	324.0	282.0	259.3	281.5	325.5
May	300.9	269.0	272.5	250.1	353.4	326.7	283.9	261.2	284.0	325.5
June	307.4	281.9	278.8	267.0	363.7	334.9	288.7	264.0	289.3	331.3
July	310.0	280.2	280.0	288.8	365.7	339.9	289.2	264.4	290.7	332.8
August ...	305.9	294.7	286.1	277.9	367.0	342.1	278.6	253.3	283.2	324.6
September	306.2	252.0	287.2	253.8	366.9	348.0	277.5	250.5	281.9	335.1
October ..	300.7	224.7	281.2	247.9	363.1	342.2	273.4	245.0	275.6	333.4
November	299.7	228.3	279.0	251.9	370.5	344.4	268.1	238.8	270.6	336.6
December	300.7	227.4	278.2	248.1	374.4	346.8	266.6	237.8	271.4	338.0
AVERAGE ..	302.2	247.5	274.5	254.8	361.7	336.1	279.2	254.2	280.8	328.7
1969 - January ..	299.1	232.5	278.9	250.8	372.5	345.9	264.6	237.2	267.1	338.3
February	300.3	229.3	280.2	250.3	376.5	344.9	267.9	238.3	269.3	339.6
March	298.9	225.2	276.4	241.5	370.9	342.4	267.4	238.4	270.1	342.1
April	300.8	224.7	276.4	242.1	364.0	345.8	273.5	242.4	271.3	345.5
May	309.6	246.6	285.4	255.8	370.9	349.9	279.5	251.5	288.5	353.2
June	317.8	240.4	299.2	258.4	376.8	367.4	287.2	254.5	291.0	358.2

(1) Excludes Newfoundland.

STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



1010773058