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NO. 2

16-3010
SALES OF NEW MOTOR VEHICLES
and

## FINANCING OF MOTOR VEHICLE SALES

## FEBRUARY 1950

Sales of New Motor Vehicles
Sales of new motor vehicles in February 1950 oontinued at a high volume. There were 29,497 new vehicles sold in February at a retail value of $\$ 58,581,025,103.5 \%$ in number and $86 \%$ in value higher than the 14,496 vehicles which sold for $\$ 31,487,883$ in February a year ago.

Passenger cars were entirely responsible for the incresse. There were 23,310 new passenger cars with a retail value of $\$ 46,176,023$ sold in February this year, an increase of $190 \%$ in number and $164 \%$ in value over the February 1949 sales which numbered 8,036 new passenger cars valued at $\$ 17,466,515$.

A decline of $4 \%$ in number and $9 \%$ in value was recorded for sales of trucks, while sales of buses dropped from 46 in February 1949 to 28 in February 1950.

Increases were reported for total sales of new vehicles in all provinces. Largest gains were registered for British Columbia ( $174 \%$ ) and Ontario ( $124 \%$ ), while Saskatchewan sales registered the smallest increase at $46 \%$.

Cumulative sales for the first two months of 1950 numbered 56,090 vehicles valued at $\$ 112,296,003$, an inorease of $116 \%$ in number and $100 \%$ in velue over the corresponding period of 1949 when 25,988 vehicles were sold for $\$ 56,165,572$. Passenger car sales for the first two months. of 1950 were $210 \%$ in excess of sales in January and February a year ago.

Financing of Motor Vehicle Sales
Financing of motor vehiole sales was also maintained at a high level in February. There were 19,824 new and used vehicles finanoed to the oxtent of $\$ 19,095,861$ in February 1950, an increase of $88 \%$ in number
and $84 \%$ in financed value over February 1949 when 10,567 vehicles were Pinanced for $\$ 10,402,316$.

New Vehicles.-Greater gains were registered in the financing of shles of new vehicles than in used vehicles. The total number of new vehicle sales financed in February 1950 was 8,022, an increase of $12 \%$ over the 3,612 sales finenced in February last year. The amount of financing increased by $103 \%$, advancing from $\$ 5,462,738$ in February 1949 to $\$ 11,098,761$ in February this year.

In sales financing, as in sales of new motor vehicles, passenger cars were largely responsible for the najor increase. There were 6,197 new passenger car sales financed to the amount of $\$ 8,219,171$ in February 1950 , a gain of $200 \%$ in number and $182 \%$ in amount of financing over February a year ago when passenger car sales financed numbered 2,067 with a financed value of \$2,918,886. Commercial vehicle sales financed registered more moderate gains of $18 \%$ in number and $13 \%$ in financed value over February a year ago.

Marked gains were recorded in total vehicles financed for all sections of the country but percentage increases were higher for the Western Provinces than for Eastern Canada. Increases for the Prairie Provinces and British Columbia ranged between $141 \%$ and $204 \%$, while gains in the Maritime Provinces, Quebec, and Ontario amounted to $75 \%, 116 \%$, and $120 \%$ respectively.

Cumulative figures for the first two months of 1950 show an increase in total number of new vehicles financed of $95 \%$ over the corresponding period of 1949, while passenger car financing alone registered a gain of $146 \%$.

Used Vehicles.- Substantial increases were also reported in the financing of sales of used vehicles. The 11,802 used vehicles financed to the extent of $\$ 7,997,100$ in February 1950 was $70 \%$ in number and $62 \%$ in value higher than in February 1049 when 6,955 used vehicles were finanoed to the extent of $\$ 4,939,578$.

Used passenger car financing rose from 5,544 in February 1949 to 9,867 in February this year, an increase of $78 \%$, while commercial vehicle sales financed rose $37 \%$ fron 1,411 in February 1949 to 1,935 in Feò ruary 1950.


## TABLE 1. NEW MOTOR VEHICIE SALES, BY PROVINCES

FEBRUUARY 1949 AND 1950

| rrovince | Number |  |  | Retail Value |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1949 | 1950 | $\begin{aligned} & \text { \% Chanfe, } \\ & 1950,1449 \end{aligned}$ | 1949 | 1950 | $\begin{aligned} & \% \text { Change } \\ & 1950 / 1949 \end{aligned}$ |
|  |  |  | \% | $\$$ | \$ | \% |

Total = Passenger Cars, Trucks, and Buses

| CANADA (1)........ | 14,496 | 29,497 | $+103.5$ | 31,487,883 | 58,581,025 | $+86.0$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Meritimes | 1,139 | 2,030 | $+78.2$ | 2,306,597 | 3,889,569 | $+68.6$ |
| Quebec | 2,895 | 4,925 | 4. 70.1 | 6,837,164 | 10,212,373 | + 49.4 |
| Ontario | 5,847 | 13,081 | +123.7 | 12,447,474 | 26,368,576 | +111.8 |
| Manitoba | 878 | 1,611 | $+83.5$ | 1,788,918 | 3,177,523 | $+77.6$ |
| Sasketchewtn | 1.186 | 1,736 | $+46.4$ | 2,442,151 | 3,328,115 | + 36.3 |
| Alberta | 1,353 | 2,833 | +109.4 | 3,165,708 | $5,499,185$ | $+74.3$ |
| British Columbia ... | 1,198 | 3,281 | $+173.9$ | 2,519,871 | 6,105,684 | +142.3 |

Passenger Cars

| CANADA (1) ...... | 8,036 | 23,310 | +190.1 | 17,466,515 | 46,176,023 | +164.4 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maritimes | 537 | 1,552 | +189.0 | 1,110,668 | 2,933,253 | +164.1 |
| Quebec | 1,674 | 4,017 | +140.0 | 3,691,096 | $8,335,133$ | +125.8 |
| Ontario | 3,601 | 10,626 | +195.1 | 7,910,896 | 21,337,289 | +169.7 |
| Manitoba | 457 | 1,261 | +175.9 | 981,400 | 2,514,204 | +156.2 |
| Saskatchewan | 5.58 | 1,224 | +119.4 | 1.209,480 | 2,401,281 | $+98.5$ |
| Alberta | 554 | 1,928 | +248.0 | 1.223,934 | 3,793,278 | +209.9 |
| British Columbia ... | 655 | 2,702 | +312.5 | 1,339,041 | 4,861,588 | +263.1 |


| CANADA (1) ...... | 6.414 | 6,159 | - 4.0 | 13,117,502 | 11,898,956 | - 9.3 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Naritimes | 601 | 473 | - 21.3 | 1,187,053 | 942,316 | - 20.6 |
| Quebec | 1,195 | 906 | - 24.2 | 2,653,278 | 1,838,951 | - 30.7 |
| Ontario | 2,245 | 2.444 | + 8.9 | 4,529,773 | 4,830,883 | $+6.6$ |
| Manitoba. | 421 | 350 | - 16.9 | 807.518 | - 663,319 | - 17.9 |
| Saskatchewan . | 627 | 512 | - 20.3 | 1,214,665 | 926,834 | $-23.7$ |
| Alberta ........... | 785 | 905 | +15.3 | 1,613,679 | 1.705,910 | + 5.7 |
| British Columbia ... | 540 | 569 | + 5.4 | 1,111,536 | 990,743 | - 10.9 |

Buses

| CANADA (1) ....... | 46 | 28 | - 39.1 | 903;866 | 506,046 | - 44.0 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maritimes 0.0.0.... | 1 | 5 | +400.0 | 8,876 | 14,000 | $+57.7$ |
| Quebec ............ | 26 | 2 | - 92.3 | 492,790 | 38,289 | - 92.2 |
| Ontario *........ | 1 | 11 | - | 6,805 | 200,404 | - |
| Manitoba .......... | - | - | - | - | - | - |
| Saskatchewan .. | 1 | - | = | 18,006 | - | - |
| Alberta .......... | 14 | - | - | 318,095 | - | - |
| British Columbia ... | 3 | 10 | $+2: 33.3$ | 59.,294 | 253,353 | $+327.3$ |

(1) Excluding Newfoundiand

TABLE 2.- EEW MOTOR VEHIGLE SALES, BY MONTHS
CANADA. 1949 AND 1950

| Month | Number |  |  | Retail Volue |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1949 | 1950 | $\%$ Change, <br> $1950 / 1949$ | 1949 | 1950 | $\%$ |

Total - Cars, Trucks, and Buses

| January ...... <br> Fobruary ..... | $\begin{aligned} & 11,492 \\ & 14,496 \end{aligned}$ | $\begin{aligned} & 26,593 \\ & 29,497 \end{aligned}$ | $\begin{aligned} & +131.4 \\ & +103.5 \end{aligned}$ | $\begin{aligned} & 24,677,689 \\ & 31,487,883 \end{aligned}$ | $\begin{aligned} & 53,714,978 \\ & 58,581,025 \end{aligned}$ | $\begin{aligned} & +117.7 \\ & +86.0 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jan. - Feb. | 25,988 | 56,090 | +115.8 | 56,165,572 | 112,296,003 | +99.9 |


| Fassenger Cars |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| January ...... | 6,216 | 20,809 | +234.8 | 13,158,649 | 41,752,682 | +217.3 |
| February ..... | 8,036 | 23,310 | +190.1 | 17,466,515 | 46,176,023 | +164.4 |
| Jan. - Feb. . | 14,252 | 44,119 | +209.6 | 30,625,164 | 87.928;705 | +187.1 |


| Trucks |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| danuary ...... | 5,221 | 5,749 | $+10.1$ | 10,518,670 | 11,243,338 | + 6.9 |
| Februa ry .... | 6,414 | 6,159 | - 4.0 | 13,117,502 | 11,898,956 | - 9.3 |
| Jan. - Feb. . | 11,985 | 11,908 | $+2.3$ | 23,636,172 | 23,142,294 | $-2.1$ |

Buses

| January $\ldots \ldots$. | 55 | 35 | -36.4 | $1,000,370$ | 718,958 | -28.1 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| Fob ruary $\ldots .$. | 46 | 28 | -39.1 | 903,866 | 506,046 | -44.0 |
| Jan. - Feb. .. | 101 | 63 | -37.6 | $1,904,236$ | $1,225,004$ | -35.7 |

FEBRTJARY 1949 AND 1950

|  | Number of Vehicles |  |  | Amount of Financing |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Province | 1949 | 1950 | $\begin{aligned} & : \% \text { Chance, } \\ & 1950 / 1949 \end{aligned}$ | 1949 | 1950 | \% Change. 1950/1949 |

Total - Passenger and Cormercial Vehicles

| Canada (1) .... | 3,612 | 8,022 | +122.1 | 5,462,738 | 11.098,761 | +103.2 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Laritimes | 382 | 669 | + 75.1 | 529,823 | 842,450 | $+59.0$ |
| Quebec | 864 | 1,868 | +116. 2 | 1,466,108 | 2,824,734 | + 92.7 |
| Ontario | 1.577 | 3,464 | +119.7 | 2,278,746 | 4,674,853 | +105.2 |
| Manitoba | 115 | 349 | +203. 5 | 162,975 | 471,331 | +189.2 |
| Saskatchewan | 119 | 288 | +142.0 | 159,754 | 390,488 | +144.4 |
| Alberta | 288 | 695 | +141.3 | 457,742 | 961,527 | +110.1 |
| British Columbia | 267 | 689 | +158.1 | 407,590 | 933,328 | +129.0 |
| Pat Passenger Cars |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| CANADA ${ }^{(1)}$. | 2,067 | 6,197 | +199.8 | 2,918,886 | 8,219,171 | +181.6 |
| Maritimes | 159 | 488 | +206.9 | 221,907 | 589,020 | +165.4 |
| Quebec | 514 | 1,455 | +183.1 | 802,884 | 2,114,389 | +163.3 |
| Ontario | 997 | 2,806 | +181.4 | 1,342,454 | 3,634,079 | +170.7 |
| Manitoba | 63 | 262 | +315.9 | 89,518 | 340,508 | +280.4 |
| Saskatchewan | 54 | 20.1 | +277.3 | 71,418 | 273,044 | +282.3 |
| Alberta | 139 | 452 | +225:2 | 134,723 | 591,861 | +204.0 |
| British Columbia | 141 | 530 | +275.9 | 1.95,982 | 675,270 | +245.1 |

Conmercial Vehicles

|  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| CANADA ${ }_{\text {( }}(1)$ | 1,545 | 1,825 | + 18.1 | 2.543,852 | 2,879,590 | $+13.2$ |
| Naritimes | 223 | 181 | - 18.8 | 307,916 | 253,430 | - 17.7 |
| Quebec | 350 | 413 | $+18.0$ | 663,224 | 710,395 | + 7.1 |
| Ontario | 580 | 658 | $+13.4$ | 936,292 | 1,040,774 | $+11.2$ |
| Manitoba | 52 | 87 | +67.3 | 73,457 | 130,823 | + 78.1 |
| Saskatchewan | 65 | 84 | + 29.3 | 88,336 | 117,444 | $+33.0$ |
| Alberta | 149 | 243 | $+63.1$ | 263,019 | 369,666 | $+40.5$ |
| British Columbia .. | 126 | 159 | + 26.2 | 211,608 | 257,058 | + 21.5 |

[^0]TARLE 4 - FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES
FHBRUARY 1949 AND 1950

| Province | Number of Vehicles |  |  | Amount of Financing |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1949 | 1950 | \% Change, <br> 1950/1949 | 1949 | 1950 | $\begin{aligned} & \% \text { Change, } \\ & 1950 / 1949 \end{aligned}$ |

Totel - Passenger and Commercial Vehicles

| Canada (1).... | 6,955 | 11,802 | + 69.7 | 4,939,578 | 7,997,100 | + 61.9 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maritimes | 524 | 1,038 | + 98.1 | 365,011 | 643,069 | + 76.2 |
| Quebec ........ | 865 | 1,720 | + 98.8 | 782,724 | 1,410,622. | + 80.2 |
| Ontario | 4,113 | 6,077 | $+47.8$ | 2.550,125 | 3,727,326 | + 46.2 |
| Manitoba | 169 | 452 | +167.5 | 143,377 | 342,700 | +139.0 |
| Saskatchewan | 102 | 258 | +152.9 | 75,592 | 164,868 | +118.1 |
| Alberta | 507 | 1,056 | +108.3 | 423,913 | 795,060 | +87.6 |
| British Columbia. | 675 | 1,201 | + 77.9 | 598,836 | 913,455 | + 52.5 |

Passenger Cars

| $\text { CANADA }{ }^{(1)} \text {...... }$ | 5,544 | 9,867 | + 78.0 | 3,671,506 | 6,449,204 | + 75.7 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maritimes ...... | 328 | 742 | +126.2 | 206,345 | 444,950 | +115.6 |
| Quebec ........ | 605 | 1,345 | +122.3 | 483,546 | 1,047,842 | +116.7 |
| Ontario ........ | 3,549 | 5,360 | $+51.0$ | 2,147,980 | 3,216,559 | + 49.7 |
| Manitoba | 120 | 356 | +196.7 | 81.977 | 268,709 | +227.8 |
| Saskatchewan ... | 61 | 205 | $+236.1$ | 46,934 | 133,210 | +183.8 |
| Alberta ........ | 366 | 829 | +126.5 | 275,697 | 575,153 | +108.5 |
| British Columbia. | 515 | 1,030 | +100.0 | 429,027 | 762,781 | + 77.8 |


| Commercial Vehicles |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| CANADA ${ }^{(1)} \ldots$ | 1,411 | 1,935 | + 37.1 | 1,268,072 | 1,547,896 | + 22.1 |
| Maritimes ...... | 196 | 296 | $+51.0$ | 158.566 | 198,119 | + 24.9 |
| Quebec ......... | 260 | 375 | + 44.2 | 289,178 | 362,780 | $+21.3$ |
| ontario........ | 564 | 717 | $+27.1$ | 402,145 | 510,767 | $+27.0$ |
| Manitoba ....... | 49 | 96 | + 95.9 | 61,400 | 73,991 | + 20.5 |
| Saskatchewan | 41 | 53 | $+29.3$ | 28,658 | 31,658 | $+10.5$ |
| Alberta | 141 | 227 | $+61.0$ | 148,216 | 219,907 | + 48.4 |
| British Columbia. | 160 | 171 | + 6.9 | 169,809 | 150,674 | - 11.3 |

(1) Excluding Nawfoundland.

TABLE 5. - FINANCING OF SALES OF NEN MOTOR VEHICLES, BY MONTHS
( CANADA, 1949 AND 1950

| Month | Number of Vehicles |  |  | Amount of Financing |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1949 | 1950 | \% Change, <br> 1950/1949 | 1949 | 1950 | \% Change, $1950 / 1949$ |
|  |  |  | \% | \$ | + | \% |

Total - Passenger and Commercial Vehicles

| January <br> Fobruary | $\begin{aligned} & 3,635 \\ & 3,612 \end{aligned}$ | $\begin{aligned} & 6,140 \\ & 8,022 \end{aligned}$ | $\begin{aligned} & +68.9 \\ & +122.1 \end{aligned}$ | $\begin{aligned} & 5,254,917 \\ & 5,462,738 \end{aligned}$ | $\begin{array}{r} 8,449,534 \\ 11,098,761 \end{array}$ | $\begin{aligned} & +60.8 \\ & +103.2 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jan. - Fob. ....... | 7,247 | 14,162 | + 95.4 | 10,717,655 | 19,548,295 | +82.4 |

Passenger Cars


Commercial Vehicles

| January <br> February | $\begin{aligned} & 1,329 \\ & 1,545 \end{aligned}$ | $\begin{aligned} & 1,577 \\ & 1,825 \end{aligned}$ | $\begin{array}{r} +18.7 \\ +18.1 \end{array}$ | $\begin{aligned} & 2,217,074 \\ & 2,543,852 \end{aligned}$ | $\begin{aligned} & 2,371,585 \\ & 2,879,590 \end{aligned}$ | $\begin{aligned} & +7.0 \\ & +13.2 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Jan. - Feb. ....... | 2,874 | 3,402 | +18.4 | 4,760,926 | 5,251,175 | +10.3 |

Excluding Nowfoundland.


[^0]:    (1) Excludins Newfouniland.

