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SALES OF NEW MOTOR VEHICLES

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and

#### FINANCING OF MOTOR VEHICLE SALES

#### FEBRUARY 1950

#### Sales of New Motor Vehicles

Sales of new motor vehicles in February 1950 continued at a high volume. There were 29,497 new vehicles sold in February at a retail value of \$58,581,025, 103.5% in number and 86% in value higher than the 14,496 vehicles which sold for \$31,487,883 in February a year ago.

Passenger cars were entirely responsible for the increase. There were 23,310 new passenger cars with a retail value of \$46,176,023 sold in February this year, an increase of 190% in number and 164% in value over the February 1949 sales which numbered 8,036 new passenger cars valued at \$17,466,515.

A decline of 4% in number and 9% in value was recorded for sales of trucks, while sales of buses dropped from 46 in February 1949 to 28 in February 1950.

Increases were reported for total sales of new vehicles in all provinces. Largest gains were registered for British Columbia (174%) and Ontario (124%), while Saskatchewan sales registered the smallest increase at 46%.

Cumulative sales for the first two months of 1950 numbered 56,090 vehicles valued at \$112,296,003, an increase of 116% in number and 100% in value over the corresponding period of 1949 when 25,988 vehicles were sold for \$56,165,572. Passenger car sales for the first two months. of 1950 were 210% in excess of sales in January and February a year ago.

#### Financing of Motor Vehicle Sales

Financing of motor vehicle sales was also maintained at a high level in February. There were 19,824 new and used vehicles financed to the extent of \$19,095,861 in February 1950, an increase of 88% in number

and 84% in financed value over February 1949 when 10,567 vehicles were financed for \$10,402,316.

New Vehicles. - Greater gains were registered in the financing of sales of new vehicles than in used vehicles. The total number of new vehicle sales financed in February 1950 was 8,022, an increase of 122% over the 3,612 sales financed in February last year. The amount of financing increased by 103%, advancing from \$5,462,738 in February 1949 to \$11,098,761 in February this year.

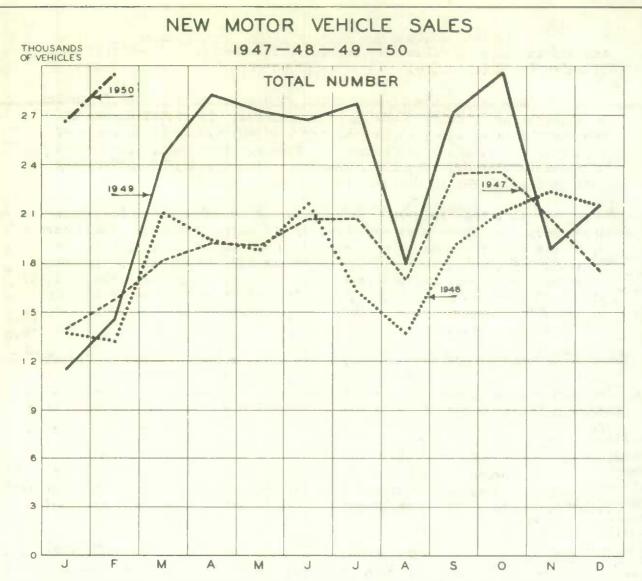
In sales financing, as in sales of new motor vehicles, passenger cars were largely responsible for the major increase. There were 6,197 new passenger car sales financed to the amount of \$8,219,171 in February 1950, a gain of 200% in number and 182% in amount of financing over February a year ago when passenger car sales financed numbered 2,067 with a financed value of \$2,918,886. Commercial vehicle sales financed registered more moderate gains of 18% in number and 13% in financed value over February a year ago.

Marked gains were recorded in total vehicles financed for all sections of the country but percentage increases were higher for the Western Provinces than for Eastern Canada. Increases for the Prairie Provinces and British Columbia ranged between 141% and 204%, while gains in the Maritime Provinces, Quebec, and Ontario amounted to 75%, 116%, and 120% respectively.

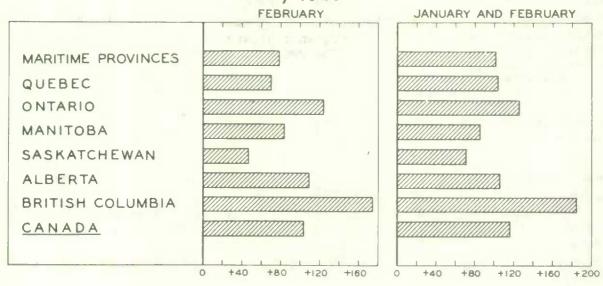
Cumulative figures for the first two months of 1950 show an increase in total number of new vehicles financed of 95% over the corresponding period of 1949, while passenger car financing alone registered a gain of 146%.

Used Vehicles. - Substantial increases were also reported in the financing of sales of used vehicles. The 11,802 used vehicles financed to the extent of \$7,997,100 in February 1950 was 70% in number and 62% in value higher than in February 1949 when 6,955 used vehicles were financed to the extent of \$4,939,578.

Used passenger car financing rose from 5,544 in February 1949 to 9,867 in February this year, an increase of 78%, while commercial vehicle sales financed rose 37% from 1,411 in February 1949 to 1,935 in February 1950.



# % CHANGE IN NEW MOTOR VEHICLE SALES BY PROVINCES



# TABLE 1 -- NEW MOTOR VEHICLE SALES, BY PROVINCES

#### FEBRUARY 1949 AND 1950

		Number		Retail Value			
Province	1949	1950	% Change, 1950/1949	1949	1950	% Change 1950/194	
			%	\$	\$	%	
	Total .	Passenge	er Cars, Tru	icks, and Bus	es		
CANADA (1)	14,496	29,497	+103,5	31,487,883	58,581,025	+ 86.0	
Maritimes	1,139	2,030	+ 78.2	2,306,597	3,889,569	+ 68,6	
Quebec	2,895	4,925	+ 70.1	6,837,164	10,212,373	+ 49.4	
ntario	5,847	13,081	+123.7	12,447,474	26,368,576	+111.8	
fanitoba	878	1,611	+ 83,5	1,788,918	3,177,523	+ 77.6	
askatchewan	1,186	1,736	+ 46.4	2,442,151	3,328,115	+ 36.3	
lberta	1,353	2,833	+109.4	3,155,708	5,499,185	+ 74.3	
British Columbia	1,198	3,281	+173.9	2,519,871	6,105,684	+142.3	
		Dage	senger Cars				
(1)				30 400 535	46 3 86 007	A3.64. 4	
CANADA (1)	8,036	23,310	+190.1	17,466,515	46,176,023	+164.4	
Maritimes	537	1,552	+189.0	1,110,668	2,933,253	+164.1	
Quebec	1,674	4,017	+140.0	3,691,096	8,335,133	+125.8	
Ontario	3,601	10,626	+195.1	7,910,896	21,337,289	+169.7	
Manitoba	457	1,261	+175.9	981,400		+156.2	
Saskatchewan	5 58	1,224	+119.4	1,209,480	2,401,281	+ 98.5	
Alberta	554	1,928	+248.0	1,223,934	3,793,278	+209.9	
British Columbia	655	2,702	+312.5	1,339,041	4,861,588	+263.1	
			Trucks				
CANADA (1)	6,414	6,159	- 4.0	13,117,502	11,898,956	- 9.3	
Maritimes	601	473	- 21.3	1,187,053	942,316	- 20.6	
Quebec	1,195	906	- 24.2	2,653,278	1,838,951	- 30.7	
Ontario	2,245	2,444	+ 8.9	4,529,773	4,830,883	+ 6.6	
Manitoba	421	350	- 16.9	807,518	663,319	- 17.5	
Saskatchewan	627	512	- 18,3	1,214,665	926,834	- 23.	
Alberta	785	905	+ 15.3	1,613,679	1,705,910	+ 5.	
British Columbia	540	569	+ 5.4	1,111,536	990,743	- 10.	
			Buses				
CANADA (1)	46	28	- 39.1	903,866	506,046	= 44.0	
Maritimes	1	. 5	+400.0	8,876	14,000	+ 57.	
Quebec	26	2	- 92.3	492,790	38,289	- 92.2	
Ontario	1	11	-	6,805		-	
Manitoba	-	-			-	-	
Saskatchewan	1	-	-	18,006	1-7	1 -	
Alberta	14	-	-	318,095	_	_	
British Columbia	3	10	+233.3	59.,294		+327.3	

#### TABLE 2.- NEW MOTOR VEHICLE SALES, BY MONTHS

### CANADA-, 1949 AND 1950

Month		Number		Retail Value			
	1949 1950		% Change, 1950/1949	1949	1950	% Change,	
			%	\$	\$	%	
		Total - Ca	ars, Trucks, s	and Buses			
January February	11,492	26,593 29,497	+1.31.4	24,677,689 31,487,883		+117.7 + 86.0	
Jan Feb	25,988	56,090	+115.8	56,165,572	112,296,003	+ 99.9	
		Pe	assenger Cars			T A	
January February	6,216 8,036	20,809 23,310	+234.8 +190.1	13,158,649 17,466,515	41,752,682 46,176,023	+217.3 +164.4	
Jan Feb	14,252	44,119	+209.6	30,625,164	87,928,705	+167.1	
		9)	Trucks				
January February	5,221 6,414	5,749 6,159	+ 10.1	10,518,670 13,117,502	11,243,338 11,898,956	+ 6.9 - 9.3	
Jan Feb	11,385	11,908	+ 2,3	23,636,172	23,142,294	- 2.1	
			Buses		10 - 1 %		
January	55 46	<b>3</b> 5 <b>2</b> 8	- 36.4 - 39.1	1,000,370 9 <b>03</b> ,866	718,958 506,046	- 28.1 - 44.0	
Jan Feb	101	63	- 37.6	1,904,236	1,225,004	- 35.7	

# TABLE 3. - FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES FEBRUARY 1949 AND 1950

	Num	ber of Vel	nicles	Amount of Financing			
Province	1949	1950	% Change, 1950/1949	1949	1950	% Change 1950/194	
			1/0	\$	\$	%	
	Tota	l - Passer	nger and Comm	ercial Vehicl	es		
CANADA (1)	3,612	8,022	+122.1	5,462,738	11.098,761	+103.2	
Maritimes	382	669	+ 75.1	529,823	842,450	+ 59.0	
Quebec	864	1,868	+116.2	1,466,108	2,824,784	+ 92.7	
Ontario	1,577	3,464	+119,7	2,278,746	4,674,853	+105.2	
Manitoba	115	349	+203.5	162,975	471,331	+189.2	
Saskatchewan	119	288	+142.0	159,754	390,488	+144.4	
Alberta	288	695	+141.3	457,742	961,527	+110.1	
British Columbia	267	689	+158,1	407,590	933,328	+129.0	
Saves - Company						1	
4-0-1		Pe	assenger Cars				
(1)							
CANADA	2,067	6,197	+199.8	2,918,886	8,219,171	+181.6	
Maritimes	159	488	+206.9	221,907	589,020	+165.4	
Quebec	514	1,455	+183.1	802,884	2,114,389	+163.3	
Ontario	997	2,806	+181.4	1,342,454	3,634,079	+170.7	
Manitoba	63	262	+315.9	89,518	340,508	+280.4	
Saskatchewan	54	204	+277.8	71,418	273,044	+282.3	
Alberta	139	452	+225;2	194,723	591.861	+204.0	
British Columbia	141	530	+275.9	195,982	676,270	+245.1	
ker and walkers	1	Cox	mercial Vehi	alos			
(2)	1	1	Indictal voni	1	T		
CANADA (1)	1,545	1,825	+ 18.1	2,543,852	2,879,590	+ 13.2	
Mari times	223	181	- 18.8	307,916	253,430	- 17.7	
Quebec	350	413	+ 18.0	663,224	710,395	+ 7.1	
Ontario	580	658	+ 13.4	936,292	1,040,774	+ 11.2	
Manitoba	52	87	+ 67.3	73,457	130,823	+ 78.1	
Saskatchewan	65	84	+ 29.3	88,336	117,444	+ 33.0	
Alberta	149	243	+ 63.1	263,019	369,666	+ 40.5	
British Columbia	126	159	+ 26.2	211,608	257,058	+ 21.5	

<sup>(1)</sup> Excluding Newfoundland.

#### TABLE 4 - FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES

#### FEBRUARY 1949 AND 1950

	N	umber of Ve	hicles	Amount of Financing			
Province	1949	1950	% Change, 1950/1949	1949	1950	% Change 1950/194	
			%	Ş	\$	%	
	Tota	al - Passen	ger and Comme	rcial Vehicle	9s		
CANADA (1)	6,955	11,802	+ 69.7	4,939,578	7,997,100	+ 61.9	
Maritimes	524	1,038	+ 98.1	365,011	643,069	+ 76.2	
Quebec	865	1,720	+ 98.8	782,724	1,410,622	+ 80.2	
Ontario	4,113	6,077	+ 47.8	2,550,125	3,727,326	+ 46.2	
Manitoba	169	452	+167.5	143,377	342,700	+139.0	
Saskatchewan	102	258	+152.9	75,592	164,868	+118.1	
Alberta	507	1,056	+108.3	423,913	795,060	+ 87.6	
British Columbia.	675	1,201	+ 77.9	598,836	913,455	+ 52.5	
		Pa	ssenger Cars				
CANADA (1)	5,544	9,867	+ 78.0	3,671,506	6,449,204	+ 75.7	
Maritimes	328	742	+126.2	206,345	444,950	+115.6	
Quebec	605	1,345	+122.3	483,546	1,047,842	+116.7	
Ontario	3,549	5,360	+ 51.0	2,147,980	3,216,559	+ 49.7	
Manitoba	120	356	+196.7	81,977	268,709	+227.8	
Saskatchewan	61	205	+236.1	46,934	133,210	+183.8	
Alberta	366	829	+126.5	275,697	575,153	+108.6	
British Columbia.	515	1,030	+100.0	429,027	762,781	+ 77.8	
		Comm	mercial Vehicl	es			
CANADA (1)	1,411	1,935	+ 37.1	1,268,072	1,547,896	+ 22.1	
Maritimes	196	296	+ 51.0	158,666	198,119	+ 24.9	
Δ .	260	375	+ 44.2	299,178	362,780	+ 21.3	
Quebec	564	717	+ 27.1	402,145	510,767	+ 27.0	
20 21 2	49	96	+ 95.9	61,400	73,991	+ 20.5	
On link it is and	41	53	+ 29.3	28,658	31,658	+ 10.5	
	141	227	+ 61.0	148,216	219,907	+ 48.4	
Alberta British Columbia.	160	171	+ 6.9	169,809	150,674	- 11.3	
DITOTOIL COLUMNIA	100	111	. 0.5	100,000	TOOPOLE	11.00	

<sup>(1)</sup> Excluding Newfoundland.

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#### TABLE 5. - FINANCING OF SALES OF NEW MOTOR VEHICLES, BY MONTHS

# \* CANADA, 1949 AND 1950

Month		Number of	Vehicles	Amount of Financing			
	1949	1950	% Change, 1950/1949	1949	1950	% Change 1950/194	
			%	\$	\$	*	
	Total -	Passenger	and Commerc	ial Vehicles			
January	3,635 3,612	6,140 8,022	+ 68.9	5,254,917 5,462,738	8,449,534 11,098,761	+ 60.8 +103.2	
Jan Feb	7,247	14,162	+ 95.4	10,717,655	19,548,295	+ 82.4	
Bur Hair		Passe	enger Cars				
January	2,306 2,067	<b>4,</b> 56 <b>3</b> 6,197	+ 97.9 +199.8	3,037,843 2,918,886	6,077,949 8,219,171	+100.1 +181.6	
Jan Feb	4,373	10,760	+146.1	5,956,729	14,297,120	+140.0	
		Commerc	cial Vehicle	8			
January	1,329 1,545	1,577 1,825	+ 18.7 + 18.1	2,217,074 2,543,852	2,371,585 2,879,590	+ 7.0 +13.2	
dan Feb	2,874	3,402	+ 18.4	4,760,926	5,251,175	+10.3	

<sup>\*-</sup>Excluding Newfoundland.