Vol. 23 - No. 5
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# SATES OF NEVI ROTOR VEHICLES 

## AND

## MOTOR VEHICLE FINANCING

MAY 1951

## New Motor Vehicle Sales

New motor vehicles sold in Canada during May numbered 3b, 446 units with a retail value of $\$ 92,573,530$. Sales were down $10 \%$ in number but up 14\% in value from the May 1950 figures of 40,645 units which sold for \$81,113,60\%.

Cumulative sales for the first five months of 1951 amounted to 208, 858 new vehicles valued at $\$ 499,364,312$, higher by $23 \%$ in number and $46 \%$ in value than the 170,051 units which retailed for $\$ 341,845,385$ in the January-to-May period of last year.

Passenger car sales in Nay numbered 25,842 units with a retail value of $\$ 67,122,786$, down $15 \%$ in number but up $11 \%$ in value from hay 1950 when 30,436 passenger cars were sold for $\$ 60,396,601$. A gain of $26 \%$ in Manitoba contrasted sharply with declines in other parts of the country. Flood conditions caused abnormally low sales in Manitoba in May last year, and, this in turn affected the 1950-1951 comparison for May.

A special analysis of May results indicated that sales of Canadian and American makes of passenger cars were up $1 \%$ while sales of British modele declined 65\% from the May 1950 total.

In the first five months of 1951, 157,979 new passenger cars retailed for $\$ 382,050,843$. Gains over the same period of last year amounted to $21 \%$ in number and $47 \%$ in value.

[^0]A total of 10,604 new trucks and buses sold for $\$ 25,450,744$ in Miay, 4\% in number and $17 \%$ in value above the Nay 1950 figures. For the year to date, comercial vehicle sales were up $31 \%$ in number and $43 \%$ in value.

The heading "Commercial Vehicles" used in the main tables of this report represents the combined sales of trucks and buses. Sales of buses in Hay are shown separately in the following table.

## Sales of Buses, liay, 1950 and 1951

| Province | Number of Units |  | Retail Value |  |
| :---: | :---: | :---: | :---: | :---: |
|  | 1950 | 1951 | $\frac{1950}{\$}$ | $\frac{1951}{\$ 1}$ |
| Atlantic Provinces | 3 | 2 | 31,591 | 24,792 |
| Quebec | 27 | 13 | 448,000 | 202.340 |
| Ontario | 11 | 6 | 141,304 | 50, 138 |
| Manitoba | - | 2 | - | 38,956 |
| Siaskatchewan | 2 | - | 37,501 | - |
| Alberta | 3 | 1 | 60,307 | 20,113 |
| British Columbia | 25 | - | 525,095 | - |
| Canede | 71 | 24 | 1,243,798 | 336,339 |

## Financing of Motor Vehicle Sales

New Vohicles - - There were 11,314 new motor vehicles financed to the extent of $\$ 16,717,611$ in May 1951, $16 \%$ in number and $10 \%$ in volume below May a year ago when 13,503 new vehicles were financed for $\$ 18,502,851$. Increases occurred in the three Prairie Provinces, but elsewhere the financing of new vehicles was lower than a year ago.

New passenger car financing accounted for the drop in total motor Vehicle financinf. The number of passenger cars financed decreased 28\%, from 9,588 in Way 1950 to 6,890 in May this year. Decreases ranged from $7 \%$ in Alberta to $58 \%$ in the Atlantic Provinces. Manitoba and Saskatchewan were the only exceptions to the general trend with increases of 8\% and l2, respectively.

New commercial vehicle financing rose 13 from 3,915 vehicles in May 1950 to 4,424 units in lay this year, while the amount of financing was $26 \%$ in excess of that for May last year. The only region to register a decrease in number of trucks and buses financed was the Atlantic Provinces with a drop of $5 \%$.

Used Vehicles -- The total of used vehicles financed in May was 29,025, an increase of $15 \%$ over the May 1950 total of 25,173 units. The amount of financing was up $3 \%$, from $\$ 16,532,217$ to $\$ 17,073,855$. Largest increases, rancing from $34 \%$ to $61 \%$, were recorded for the Western provinces, while gains in the east were from $3 \%$ to $10 \%$.

Used passenger cars financed numbered 23,162, $11 \%$ hicher than a year ago, while used cormercial vehicle financing was up $36 \%$.

FINANCING OF MOTOR VEHICLES SALES thousanos IN CANADA, 1950 (REVISEd) - 195



MAY 1950 AND 1951

| Province | Number |  |  | Retall Value |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $1950^{(1)}$ | 1951 | $\left\|\begin{array}{l} \% \text { Change, } \\ 1951 / 1950 \end{array}\right\|$ | $1950^{(1)}$ | 1951 | $\begin{aligned} & \text { \% Change, } \\ & 1951 / 1950 \end{aligned}$ |
|  | $\%$ \% $\%$ |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Newfound land | (2) | 235 | - | (2) | 574,834 | - |
| Prince Edward Island . | (2) | 151 | - | (2) | 375,656 | - |
| Nova Scotia .......... | (2) | 925 | - | (2) | 2,308,982 | - |
| New Brunswick ........ | (2) | 751 | - | (2) | 1,906,153 | - |
| Atlantic Provinces ... | 2,674 | 2,062 | - 22.9 | 5,200,983 | 5,165,625 | $-0.7$ |
| Quebec | 5,757 | 5,227 | - 9.2 | 11,626,792 | 14,014,236 | + 20.5 |
| Ontario.............. | 13,043 | 11,284 | - 13.5 | 26,205,501 | 29,458, 877 | + 12.4 |
| Manitoba ............. | 1,350 | 1,653 | + 22.4 | 2,702,029 | 4,203,004 | + 55.5 |
| Saskatchewan | 1,828 | 1,597 | --12.6 | 3,641,285 | 4,021. 528 | + 10.4 |
| Alberta | 2,421 | 1,890 | - 21.9 | 4,804,002 | 4,925,931 | + 2.5 |
| British Columbia .... | 3,363 | 2,129 | - 36.7 | 6,216,009 | 5,333,585 | - 14.2 |
| CANADA | 30,436 | 25,842 | - 15.1 | 60,396,601 | 67,122.786 | + 11.1 |

Commercial Vehicles (3)

| Newfoundland | (2) | 123 | - | (2) | 266,500 | - |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Prince Edward Island . | (2) | 83 | - | (2) | 173,935 | - |
| Nova Scotia | (2) | 374 | - | (2) | 807,966 | - |
| New Brunswick | (2) | 347 | - | (2) | 898.210 | - |
| Atlantic Provinces | 950 | 927 | - 2.4 | 1,852,900 | 2,146,611 | + 15.9 |
| Quebec | 1,996 | 2,199 | + 10.2 | 4,752,117 | 5,700,973 | + 20.0 |
| ontario | 3,707 | 3,559 | 4.0 | 7,678,647 | 8,770,628 | + 14.2 |
| Manitoba | 514 | 690 | + 34.2 | 995,542 | 1,503,433 | + 51.0 |
| Saskat chewan | 1.113 | 1,175 | 5.6 | 2,153,640 | 2,488,354 | + 15.5 |
| Alberta | 1,151 | 1,253 | + 8.9 | 2,258,137 | 2,833,111 | + 25.5 |
| British Columbia | 778 | 801 | + 3.0 | 2,026,023 | 2,007,634 | - 0.9 |
| CANADA | 10,209 | 10,604 | +3.9 | 21,717,006 | 25,450,744 | +17 . |

Total - Passenger Cars and Comercial Vehicles

| Newfoundland | (2) | 358 | - | (2) | 841,334 | - |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Prince Edward Island | (2) | 234 | - | (2) | 549,591 | - |
| Nova Scotia | (2) | 1.299 | - | (2) | 3,116,948 |  |
| New Brunswick | (2) | 1,098 | - | (2) | 2,804,363 |  |
| Atlantic Provinces | 3,624 | 2,989 | - 17.5 | 7,053,883 | 7,312,236 | + 3.7 |
| Quebec | 7,753 | 7,426 | - 4.2 | 16,378,909 | 19,715,209 | + 20.4 |
| Ontario | 16,850 | 14,843 | - 11.9 | 33,884, 148 | 38,229,505 | + 12.8 |
| Manitoba | 1,864 | 2,343 | + 25.7 | 3,697,571 | 5,706,437 | + 54.3 |
| Saskatchewan | 2,941 | 2,772 | - 5.7 | 5,794,925 | 6,509,882 | + 12.3 |
| Alberta | 3,572 | 3,143 | - 12.0 | 7,062,139 | 7,759,042 | + 9.9 |
| British Columbia | 4,141 | 2,930 | - 29.2 | 8,242,032 | 7,341,219 | - 10.9 |
|  | 0,64 | 36,44 | - 10. | 81,113,607 | ,573,530 |  |

[^1]MAY 1950 AND 1951


Commercial Vehicles

| Atlantic Provinces ... | 420 | 400 | 4.8 | 604,445 | 606,175 | + 0.3 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Quebec | 1,070 | 1,212 | + 13.3 | 1,790,377 | 2,269,400 | + 26.8 |
| Ontario | 1.171 | 1,265 | + 8.0 | 1,699,913 | 2,052,846 | $+20.8$ |
| Manitoba | 179 | 221 | + 23.5 | 238,614 | 329,642 | + 38.1 |
| Saskatchewan | 354 | 454 | + 28.2 | 550,072 | 722,552 | + 31.4 |
| Alberta | 444 | 516 | + 16.2 | 675,720 | 928,131 | + 37.4 |
| British Columbia | 277 | 356 | + 28.5 | 466.620 | 694,854 | $+48.9$ |
| CANADA. | 3,915 | 48424 | + 23.0 | 6,025,761 | 7,603,600 | $+26.2$ |

Total - Passenger Cars and Commercial Vehicles

| Atlantic Provinces | 1,530 | 871 | - 43.1 | 2,000,364 | 1, 185,522 | 40.7 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Quebec | 3,012 | 2,855 | - 5.2 | 4,575,028 | 4,660,009 | + 1.9 |
| Ontario | 5,037 | 3.778 | -25.0 | 6,558,458 | 5,233,401 | - 20.2 |
| Manitoba | 587 | 662 | + 22.8 | 743,934 | 916,460 | + 23.2 |
| Saskatchewan | 862 | 1,0:24 | + 18.8 | 1,221,565 | 1,465,363 | + 20.0 |
| Alberta | 1,192 | 1,214 | + 1.8 | 1,599,631 | 1,841,482 | + 15.1 |
| British Columbia | 1,283 | 910 | - 29.1 | 1,803,871 | 1,415,374 | -21. |
| CANADA | 13,503 | 11,314 | - 16.2 | 18,502,851 | 16,717,611 | - 9. |

(1) Revised.

MAY 1950 AND 1951

| Province | Number of Vehicles |  |  | Amount of Financing |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & (1) \\ & 1950^{(1)} \end{aligned}$ | 1951 | $\begin{aligned} & 8 \text { Change, } \\ & 1951 / 1950 \end{aligned}$ | $\begin{array}{r} \text { (1) } \\ 1950^{(1)} \end{array}$ | 1951 | $\begin{aligned} & \% \text { Change, } \\ & 1951 / 1950 \end{aligned}$ |
|  | Passenger Cars |  |  |  |  |  |
| Atlantic Provinces | 1,892 | 2,023 | + 6.9 | 1,092,887 | 1,035,661 | - 5.2 |
| Quebec ... | 3,185 | 3,475 | + 9.1 | 2,324,044 | 2,249,449 | - 3.2 |
| Ontario | 10,559 | 10,302 | - 2.4 | 6,349,968 | 5,175,922 | - 18.5 |
| Manitoba | 709 | 1,141 | + 60.9 | 406,680 | 631. 534 | + 55.3 |
| Saskatchewan | 980 | 1,494 | + 52.4 | 604,984 | 856,130 | + 41.5 |
| Alberta | 1,595 | 2,198 | + 37.8 | 1, 111,791 | 1,346,209 | + 21.1 |
| British Columbia | 1.947 | 2.529 | + 29.9 | 1,324,091 | 1,278,175 | - 3.5 |
| CANADA | 20,867 | 23.162 | + 11.0 | 13,214,445 | 12,573,080 | - 4.9 |
|  | Commercial Vehicles |  |  |  |  |  |
| Atlantic Provinces | 641 | 726 | + 13.3 | 401,530 | 466,065 | + 16.1 |
| Quebec.. | 958 | 1,099 | + 14.7 | 842, 134 | 1,021,412 | + 21.3 |
| Ontario | 1,351 | 2,017 | + 49.3 | 941,903 | 1,500,245 | + 59.3 |
| Lanítoba | 196 | 316 | +61.2 | 147, 823 | 216,971 | + 46.8 |
| Saskatchewan | 322 | 492 | + 52.8 | 215,662 | 320,034 | + 48.4 |
| Alberta | 504 | 692 | + 37.3 | 428,879 | 516,230 | + 20.4 |
| British Columbia | 334 | 521 | + 56.0 | 339,841 | 459,818 | + 35.3 |
| CANADA | 4,306 | 5,863 | + 36. 2 | 3,317,772 | 4,500,775 | $+35.7$ |

Total - Passeneer Cars and Commercial Vehicles

Atlantic Provinces ...
Quebec
Ontario
Manitoba
Saskatchewan
Alberta

CANADA

British Columbia


641 1,351 196 322 504 4,306
$+13.3$
$+14.7$
.
$+52.8$
$+37.3$
$+36.2$

401,530
842, 134
941.903

147, 823
215,662
428,879
339, 841
3,317,772

466,065 $+16.1$
$+21.3$
$+59.3$
$+46.8$
$+48.4$
$+20.4$
$+35.3$
$+35.7$

| 2,749 | +8.5 |
| ---: | ---: |
| 4,574 | +10.4 |
| 12,319 | +3.4 |
| 1,457 | +61.0 |
| 1,986 | +52.5 |
| 2,890 | +37.7 |
| 3,050 | +33.7 |
|  |  |
| 29,025 | +15.3 |

$1,494,417$
$3,166,178$
$7,291,871$
554,503
820,646
$1,540,670$
$1,663,932$
$16,532,217$
$1,501,726$
$3,270,861$
$6,676,167$
848,505
$1,176,164$
$1,862,439$
$1,737,993$
$17,073,855$
$+0.5$
$+3.3$

- 8.4
$+53.0$
$+43.3$
$+20.9$
$+4.5$
$+3.3$
(1) Revised.


[^0]:    Note: Retail values quoted in this report are based on the retail price to individual purchasers at the Canadian point of manufacture. In the case of imported vehicles, the values are the retail price delivered at the nearest Canadian distributing centre. Retail values include sales and excise taxes, charges for standard acessorties, dealers' commissions, etc. Transportation charges from Canadian point of manufacture to point of delivery are not included.

[^1]:    (1) Revised.
    (2) Separate figures not available.
    (3) Includes trucks and buses.

