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## SALES OF NEW MOTOR VEHICLES

AND

## MOTOR VEHICLE FINANCING

#### MAY 1951

## New Motor Vehicle Sales

New motor vehicles sold in Canada during May numbered 3b, 446 units with a retail value of \$92,573,530. Sales were down 10% in number but up 14% in value from the May 1950 figures of 40,645 units which sold for \$81,113,607.

Cumulative sales for the first five months of 1951 amounted to 208,858 new vehicles valued at \$499,364,312, higher by 23% in number and 46% in value than the 170,051 units which retailed for \$341,845,385 in the January-to-May period of last year.

Passenger car sales in May numbered 25,842 units with a retail value of \$67,122,786, down 15% in number but up 11% in value from May 1950 when 30,436 passenger cars were sold for \$60,396,601. A gain of 26% in Manitoba contrasted sharply with declines in other parts of the country. Flood conditions caused abnormally low sales in Manitoba in May last year, and this in turn affected the 1950-1951 comparison for May.

A special analysis of May results indicated that sales of Canadian and American makes of passenger cars were up 1% while sales of British models declined 65% from the May 1950 total.

In the first five months of 1951, 157,979 new passenger cars retailed for \$382,050,843. Gains over the same period of last year amounted to 21% in number and 47% in value.

Note: Retail values quoted in this report are based on the retail price to individual purchasers at the Canadian point of manufacture. In the case of imported vehicles, the values are the retail price delivered at the nearest Canadian distributing centre. Retail values include sales and excise taxes, charges for standard accessories, dealers' commissions, etc. Transportation charges from Canadian point of manufacture to point of delivery are not included.

A total of 10,604 new trucks and buses sold for \$25,450,744 in May, 4% in number and 17% in value above the May 1950 figures. For the year to date, commercial vehicle sales were up 31% in number and 43% in value.

The heading "Commercial Vehicles" used in the main tables of this report represents the combined sales of trucks and buses. Sales of buses in May are shown separately in the following table.

## Sales of Buses, May, 1950 and 1951

Province	Number	of Units	Retail Value		
Frovince	1950	1951	\$	1951	
Atlantic Provinces	3	2	31,591	24,792	
Quebec	27	13	448,000	202,340	
Ontario	11	6	141,304	50,138	
Manitoba	- 9	2	-	38,956	
Saskatchewan	2	-	37,501	-	
Alberta	3	1	60,307	20,113	
British Columbia	25		525,095	With	
Canada	71	24	1,243,798	336,339	

## Financing of Motor Vehicle Sales

New Vehicles -- There were 11,314 new motor vehicles financed to the extent of \$16,717,611 in May 1951, 16% in number and 10% in volume below May a year ago when 13,503 new vehicles were financed for \$18,502,851. Increases occurred in the three Prairie Provinces, but elsewhere the financing of new vehicles was lower than a year ago.

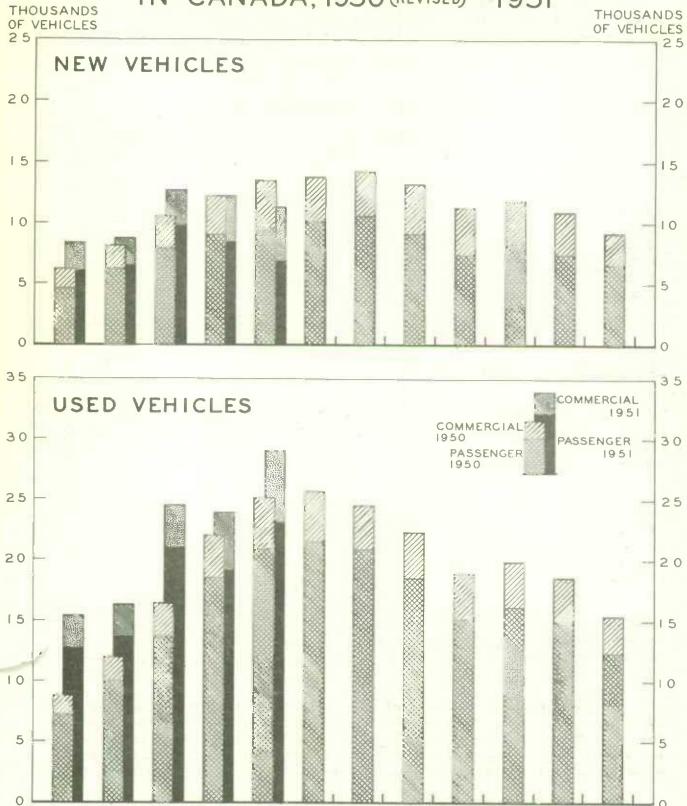
New passenger car financing accounted for the drop in total motor vehicle financing. The number of passenger cars financed decreased 28%, from 9,588 in May 1950 to 6,890 in May this year. Decreases ranged from 7% in Alberta to 58% in the Atlantic Provinces. Manitoba and Saskatchewan were the only exceptions to the general trend with increases of 8% and 12% respectively.

New commercial vehicle financing rose 13%, from 3,915 vehicles in May 1950 to 4,424 units in May this year, while the amount of financing was 26% in excess of that for May last year. The only region to register a decrease in number of trucks and buses financed was the Atlantic Provinces with a drop of 5%.

Used Vehicles -- The total of used vehicles financed in May was 29,025, an increase of 15% over the May 1950 total of 25,173 units. The amount of financing was up 3%, from \$16,532,217 to \$17,073,855. Largest increases, ranging from 34% to 61%, were recorded for the Western provinces, while gains in the east were from 3% to 10%.

Used passenger cars financed numbered 23,162, 11% higher than a year ago, while used commercial vehicle financing was up 36%.

FINANCING OF MOTOR VEHICLES SALES
IN CANADA, 1950 (REVISED) -1951



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# TABLE 1--NEW MOTOR VEHICLE SALES, BY PROVINCES

# MAY 1950 AND 1951

	Number			Retail Value			
Province	(1)		% Change,	(1)		% Change,	
	1950	1951	1951/1950	1950	1951	1951/1950	
		·	%	\$	\$	%	
	Passenger Cars						
27 2 12 1	(0)	235	- 1	(0)	574,834	_	
Newfoundland	(2)	151		(2)	375, 656	_	
Prince Edward Island . Nova Scotia	(2)	925	_	(2)	2,308,982	-	
New Brunswick	(2)	751	_	(2)	1,906,153		
Atlantic Provinces	2,674	2,062	- 22.9	5, 200, 983	5, 165, 625	- 0.7	
Quebec	5, 757	5, 227	- 9.2	11,626,792	14,014,236	+ 20.5	
Ontario	13,043	11,284	- 13.5	26, 205, 501	29, 458, 877	+ 12.4	
Manitoba	1,350	1,653	+ 22.4	2,702,029	4,203,004	+ 55.5	
Saskatchewan	1,828	1,597	- 12.6	3,641,285	4,021,528	+ 10.4	
Alberta	2,421	1,890 2,129	- 21.9 - 36.7	4,804,002 6,216,009	4, 925, 931 5, 333, 585	+ 2.5	
British Columbia	3,363	2, 123	36.7	6,210,009	919991969	14.0	
CANADA	30,436	25,842	- 15.1	60,396,601	67, 122, 786	+ 11.1	
			Commerc	ial Vehicles	(3)		
Newfoundland	(2)	123		(2)	266,500	-	
Prince Edward Island .	(2)	83	de	(2)	173,935	-	
Nova Scotia	(2)	374	de	(2)	807,966	-	
New Brunswick	(2)	347	en en	(2)	. 898, 210	~	
Atlantic Provinces	950	927	- 2.4	1,852,900	2,146,611	+ 15.9	
Quebec	1,996	2,199	+ 10.2	4,752,117	5, 700, 973	+ 20.0	
Ontario	3,707	3,559	- 4.0	7,678,647	8,770,628	+ 14.2	
Manitoba	514	690	+ 34.2	995,542	1,503,433	+ 51.0	
Saskatchewan	1,113	1,175	+ 5.6	2,153,640	2,488,354	+ 15.5	
Alberta	1,151	1,253	+ 8.9	2,258,137	2,833,111	+ 25.5	
British Columbia	778	801	+ 3.0	2,026,023	2,007,634	- 0.9	
CANADA	10,209	10,604	+ 3.9	21,717,006	25, 450, 744	+ 17.2	
	Total - Passenger Cars and Commercial Vehicles						
Newfoundland	(2)	358	- 1	(2)	841,334	-	
Prince Edward Island .	(2)	234	_	(2)	549,591	_	
Nova Scotia	(2)	1,299	-	(2)	3,116,948	7	
New Brunswick	(2)	1,098	_	(2)	2,804,363	-	
Atlantic Provinces	3,624	2,989	- 17.5	7,053,883	7,312,236	+ 3.7	
Quebec	7,753	7,426	- 4.2	16,378,909	19,715,209	+ 20.4	
Ontario	16,850	14,843	- 11.9	33, 884, 148	38,229,505	+ 12.8	
Manitoba	1,864	2,343	+ 25.7	3,697,571	5,706,437	+ 54.3	
Saskatchewan	2,941	2,772	- 5.7	5,794,925	6,509,882	+ 12.3	
Alberta	3,572	3,143	- 12.0	7,062,139	7,759,042	+ 9.9	
British Columbia	4, 141	2,930	- 29.2	8, 242, 032	7,341,219	- 10.9	

<sup>(1)</sup> Revised. (2) Separate figures not available. (3) Includes trucks and buses.

# TABLE 2--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES

# MAY 1950 AND 1951

Province	Number of Vehicles			Amou	Amount of Financing		
	(1) 1950	1951	% Change, 1951/1950	(1) 1950	1951	% Change, 1951/1950	
			%	\$	\$	10	
	Passenger Cars						
Atlantic Provinces Quebec Ontario Manitoba Saskatchewan Alberta British Columbia CANADA	1,110 1,942 3,866 408 508 748 1,006	471 1,643 2,513 441 570 698 554	- 57.6 - 15.4 - 35.0 + 8.1 + 12.2 - 6.7 - 44.9	1,395,919 2,784,651 4,858,545 505,320 671,493 923,911 1,337,251	579,347 2,390,609 3,180,555 586,818 742,811 913,351 720,520 9,114,011	- 58.5 - 14.2 - 34.5 + 16.1 + 10.6 - 1.1 - 46.1	
	Commercial Vehicles						
Atlantic Provinces Quebec Ontario Manitoba Saskatchewan Alberta British Columbia CANADA	420 1,070 1,171 179 354 444 277	400 1,212 1,265 221 454 516 356	- 4.8 + 13.3 + 8.0 + 23.5 + 28.2 + 16.2 + 28.5 + 13.0	604, 445 1, 790, 377 1, 699, 913 238, 614 550, 072 675, 720 466, 620 6, 025, 761	606,175 2,269,400 2,052,846 329,642 722,552 928,131 694,854 7,603,600	+ 0.3 + 26.8 + 20.8 + 38.1 + 31.4 + 37.4 + 48.9	
		Total -	Passenger C	ars and Comme	ercial Vehicl	les	
Atlantic Provinces Quebec Ontario	1,530 3,012 5,037 587 862 1,192 1,283	871 2,855 3,778 662 1,024 1,214 910	- 43.1 - 5.2 - 25.0 - 12.8 + 18.8 + 1.8 - 29.1	2,000,364 4,575,028 6,558,458 743,934 1,221,565 1,599,631 1,803,871	1, 185, 522 4, 660, 009 5, 233, 401 916, 460 1, 465, 363 1, 841, 482 1, 415, 374	- 40.7 + 1.9 - 20.2 + 23.2 + 20.0 + 15.1 - 21.5	
CANADA	13,503	11,314	- 16.2	18,502,851	16,717,611	- 9.6	



# TABLE 3--FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES

# MAY 1950 AND 1951

	Number of Vehicles			Amount of Financing			
Province	(1)		% Change,	(1)		% Change,	
	1950	1951	1951/1950	1950	1951	1951/1950	
			%	\$	\$	70	
			Pas	senger Cars			
Atlantic Provinces	1,892	2,023	+ 6.9	1,092,887	1,035,661	- 5.2	
Quebec	3,185	3,475	+ 9.1	2,324,044	2,249,449	- 3.2 - 18.5	
Ontario	10,559	10,302	+ 60.9	6,349,968	5, 175, 922 631, 534	+ 55.3	
Manitoba	709 980	1,141	+ 52.4	604, 984	856, 130	+ 41.5	
Saskatchewan	1,595	2,198	+ 37.8	1,111,791	1,346,209	+ 21.1	
Alberta British Columbia	1,947	2,529	+ 29.9	1,324,091	1,278,175	- 3.5	
CANADA	20,867	23,162	+ 11.0	13, 214, 445	12,573,080	- 4.9	
	Commercial Vehicles						
Atlantic Provinces	641 958	726 1,099	+ 13.3 + 14.7	401,530 842,134	466,065 1,021,412	+ 16.1 + 21.3	
Ontario	1,351	2,017	+ 49.3 + 61.2	941,903	1,500,245	+ 59.3 + 46.8	
Manitoba	322	492	+ 52.8	215,662	320,034	+ 48.4	
Alberta	504	692	+ 37.3	428,879	516,230	+ 20.4	
British Columbia	334	521	+ 56.0	339,841	459,818	+ 35.3	
CANADA	4,306	5,863	+ 36.2	3,317,772	4,500,775	+ 35.7	
	Total - Passenger Cars and Commercial Vehicles						
					3 503 506	. 0.5	
Atlantic Provinces	2,533	2,749	+ 8.5	1,494,417 3,166,178	1,501,726	+ 0.5 + 3.3	
Quebec	4,143	4,574		7,291,871	6,676,167	- 8.4	
Manitoba	905	1,457		554,503	848, 505	+ 53.0	
Saskatchewan	1,302	1,986	+ 52.5	820,646	1,176,164	+ 43.3	
Alberta	2,099	2,890	1	1,540,670	1,862,439	+ 20.9	
British Columbia	2,281	3,050	+ 33.7	1,663,932	1,737,993	+ 4.5	
CANADA	25, 173	29,025	+ 15.3	16,532,217	17,073,855	+ 3.3	