# NEW MOTOR VEHICLE SALES AND MOTOR VEHICLE FINANCING 

MARCH, 1953

## Now Motor Vehfcle Sales

There were 49,930 new vehicles retallied for $\$ 124,916,470$ in March 1953, $52 \%$ greater in mumber and $46 \%$ higher in value than the 32,764 new vehicles sold for $\$ 5,655,725$ in March 1952. All provinces registered increased sales over March last year. Sales of both passenger cars and commercial vehicles were higher during this period. Passenger car sales increased 77\% in number and $63 \%$ in retail value over March 1952. Sales of comercial vehicles recorded slight increases of $7 \%$ in muber and $3 \%$ in value.

Cumulative figures for the first quarter of 1953 show that sales of new motor vehicles were $52 \%$ greater in number and $45 \%$ higher in retail value than in the corresponding period in 1952. There were 92,227 new passenger cars retailled for $\$ 232,641,926$ during the period from Jamuary to March 1953, an increase of $69 \%$ in muber and $62 \%$ in retail value over the 54,851 passenger cars sold for $\$ 143,545,960$ during the first quarter of 1952.

Note: Retail values quoted in this report are besed on the retail price to individual purchesers at the Canadian point of manufacture. In the case of imported vehicles, the values are the retail price delivered at the nearest Canadian distributing centre. Retail values include sales and excise taxes, charges for standard accessories, dealers' commissions, etc. Transportation charges fram Canadian point of manufacture to point of delivery are not included.

Number of Onits
19521953

| Atlantic Provinces .... | 3 | - | 40,187 |  |
| :---: | :---: | :---: | :---: | :---: |
| Quebec | 10 | 7 | 148,051 | 113,896 |
| Ontario ............... | 15 | 3 | 191,667 | 41,427 |
| Manitoba .............. | 8 | 4 | 137,921 | 64,020 |
| Saskatchewan .......... | - | - | - |  |
| Alberta ............... | 4 | - | 102,472 |  |
| British Columbia ...... | - | - | - |  |
| CANADA ............. | 40 | 14 | 620,298 | 219,343 |

## Financing of New Motor Vehicle Seles

New Vehicle日 - There were 17,805 new vehicles financed in Marcia 1953 to the extent of $\$ 31,133,362$ as compared with 11,289 new vehicles financed for $\$ 17,888,317$ in March 1952. Now passenger car financing accounted for the greater part of this increase with $80 \%$ more cars financed for a gain of $115 \%$ in amount of financing. Commercial vehicle sales increased 7\% in number financed and $8 \%$ in amount.

Finencing of new vehicles during the first quarter of 1953 was 46\% greater in number and $61 \%$ greater in amount than for the same period last year.

Used Vehicles - Financing of used vehicles continued to advance in March 1953. A total of 39,720 used passenger cars and commercial vehicles were financed for $\$ 34,354,313$ as compared with 32,735 units financed for $\$ 22,988,762$ in March, 1952. Of these, 34,041 were passenger cars financed to the extent of $\$ 29,063,322$ against 27,559 financed for $\$ 18,469,460$, and 5,679 were commercial vehicles financed for $\$ 5,290,991$ against 5,176 for $\$ 4,519,302$ in March last year.

The number of used vehicles financed was $20 \%$ greater and the amount $48 \%$ above the January to March period of last year.

FINANCING OF MOTOR VEHICLE SALES

THOUSANDS
IN CANADA 1952 (REVISED)-1953


| Province | Number |  |  | Retail Value |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1952 (1) | 1953 | $\begin{gathered} \text { \% Change, } \\ 1953 / 1952 \end{gathered}$ | 1952 (1) | 1953 | $\begin{aligned} & \text { \% Change, } \\ & 1953 / 1952 \end{aligned}$ |
| Newfoundland $\qquad$ <br> Prince Edward Island. <br> Nova Scotia $\qquad$ | \% |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | 286 | 337 | $+17.8$ | 731,254 | 798,559 | $+\quad 9.2$ |
|  | 83 | 166 | $+100.0$ | 211,440 | 385,428 | + 82.3 |
|  | 849 | 1,439 | + 69.5 | 2,151,883 | 3,430,718 | + 59.4 |
| New Brunswick ............. | 597 | 1,366 | + 128.8 | 1,512,705 | 3,350,401 | + 121.5 |
| Quebec........................ | 5,094 | 8,013 | + 57.3 | 13,805,657 | 20,464,976 | + 48.2 |
| Ontario ..... | 10,080 | 17,610 | + 74.7 | 26,861,478 | 44,453,205 | + 65.5 |
| Manitoba | 1,186 | 2,007 | + 69.2 | 3,028,803 | 5,020,479 | + 65.8 |
| Saskatchewan .............. | 1,404 | 2,404 | + 71.2 | 3,608,549 | 6,033,788 | + 67.2 |
| Alberta. | 1,824 | 2,951 | + 61.8 | 4,871,226 | 7,612,167 | $+56.3$ |
| British Columbia ......... | 1,685 | 3.250 | + 92.9 | 4,146,245 | 7,811,919 | + 88.4 |
| Cansda ..................... | 23,088 | 39,543 | + 71.3 | 60,929,240 | 99,361,640 | 63.1 |
|  | Commercial Vehicles |  |  |  |  |  |
| Newfoundland | 149 | $139$ | - 6.7 |  | 292,612 | $\begin{array}{r} 7.7 \\ +\quad 28.2 \end{array}$ |
| Prince Edward Island. | 66 | 84 | + 27.3 | 135,996 | 174,332 | + 28.2 |
| Nova Scotia .... | 330 | 376 | + 13.9 | 737,439 | 783,495 |  |
| New Brunswick | 282 | 398 | $+41.1$ | 629,800 | 842,392 | + 33. |
| Quebec........... | 1,637 | 1,689 | + 3.2 | 4,587,715 | 4,286,290 | - 6.6 |
| Ontario. | 3,457 | 4,062 | + 17.5 | 8,909,577 | 10,498,063 | 17.8 |
| Manitoba | 541 | 380 | - 29.8 | 1,349,642 | 976,392 | - 27.7 |
| Saskatchewan | 954 | 1,055 | + 10.6 | 2,178,961 | 2,454,069 | 12.6 |
| Alberta:....................... | 1,297 | 1,512 | $+16.6$ | 3,181,932 | 3,560,787 | + 11.9 |
| British Columbla ......... | 963 | 692 | - 28.1 | 2,698,522 | 1,686,398 | - 37.5 |
| Canadr................... | 9,676 | 10,387 | + 7.3 | $24,726,485$ | 25,554,830 | + 3.4 |

Total - Passenger Cars and Commercial Vehicles

| Newfoundland | 435 | 476 | $+9.4$ | 1,048,155 | 1,091,171 | + | 4.1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Prince Edward Island. | 149 | 250 | + 67.8 | 347,436 | 559,760 | + | 61.1 |
| Nove Scotla | 1,179 | 1,815 | + 53.9 | 2,889,322 | 4,214,213 | + | 45.9 |
| New Brunswick ............. | 879 | 1,764 | $+100.7$ | 2,142,505 | 4,192,793 | + | 95.7 |
| Quebec............ | 6,731 | 9,702 | + 44.1 | 18,393,372 | 24,751,266 | + | 34.6 |
| Ontario | 13,537 | 21,672 | + 60.1 | 35,771,055 | 54,951,268 | + | 53.6 |
| Manitoba | 1,727 | 2,387 | $+38.2$ | 4,378,445 | 5,996,871 | + | 37.0 |
| Saskatchewan | 2,358 | 3,459 | + 46.7 | 5,787,510 | 8,487,857 | + | 46.7 |
| Alberta. | 3,121 | 4,463 | + 43.0 | 8,053,158 | 11,172,954 | + | 38.7 |
| British Columbia | 2,648 | 3,942 | + 48.9 | 6,844,767 | 9,498,317 | $+$ | 38.8 |
| Canada | 32,764 | 49,930 | + 52.4 | 85,655,725 | 124,916,470 | + | 45.8 |

(I) Revised

| Province | Number of Vehicles |  |  | Amount of Financing |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1952 (1) | 1953 | $\begin{array}{\|c\|} \hline \text { \% Change. } \\ \hline 1953 / 1952 \end{array}$ | 1952 (1) | 1953 | $\begin{gathered} \text { \% Change, } \\ \text { 1953/1952 } \end{gathered}$ |
|  |  |  | \% | \$ | * | \% |
|  | Passenger Cars |  |  |  |  |  |
| Atlantic Provinces ........ | 527 | 1,174 | $+122.8$ | 729,519 | 1,922,729 | + 163.6 |
| Quebec ........................ | 1,817 | 3,281 | + 80.6 | 2,768,557 | 5,898,296 | $+113.0$ |
| Ontario . | 3,192 | 5,750 | + 80.1 | 4,289,526 | 9,327,026 | + 117.4 |
| Manitoba ................... | 423 | 714 | + 68.8 | 549,857 | 1,148,574 | + 108.9 |
| Saskatchewan ............ | 450 | 609 | + 48.7 | 614,655 | 1,055,126 | + 71.7 |
| Alberta ........... | 737 | 1,315 | + 78.4 | 1,098,157 | 2,265,859 | $+106.3$ |
| British Columbia | 685 | 1,195 | $+74.5$ | 958,595 | 2,076,175 | + 116.6 |
| canada | 7,831 | 14,098 | + 30.0 | 11,008,866 | 23,693,785 | + 115.2 |

## Commercial Vehicles



|  | Total - Passenger Cars and Commercial Vehicles |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Allantic Provinces .... | 802 | 1,570 | + 95.8 | 1,213,638 | 2,589,494 | + 113.4 |
| Quebec... | 2,717 | 3,998 | $+47.1$ | 4,593,884 | 7,347,518 | + 59.9 |
| Ontario. | 4,205 | 6,882 | $+63.7$ | $6,156,377$ | 11,514,068 | + 87.0 |
| Manitoba | 603 | 877 | $+45.4$ | 889,922 | 1,452,008 | + 63.2 |
| Saskatchewan | 682 | 958 | $+40.5$ | 1,098,331 | 1,609,073 | $+46.5$ |
| Alberta | 1,204 | 1,968 | + 63.5 | 2,146,866 | 3,763,532 | + 75.3 |
| British Columbla | 1,076 | 1,552 | $+44.2$ | 1,789,299 | 2,857,669 | $+\quad 59.7$ |
| Canada ... ................. | 11,289 | 17,805 | + 57.7 | $17,888,317$ | 31,133,362 | + 74.0 |

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TABLE 3 Financiag of Sales of Used Motor Vehicles, by Provinces
MARCH 1952 AND 1953

| Province | Number of Vehicles |  |  | Amount of Financing |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1952 (1) | 1953 | $\begin{gathered} \text { \% Change, } \\ 1953 / 1952 \end{gathered}$ | 1952 (1) | 1953 | $\begin{aligned} & \text { \% Change, } \\ & 1953 / 1952 \end{aligned}$ |
|  | Passenger Cars |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Atlantic Provinces ...... | 2,079 | 3,209 | $+54.4$ | 1,354,882 | 2,409,603 | + 77.8 |
| Quebec | 4,153 | 6,156 | + 48.2 | 3,237,364 | 5,548,395 | + 71.4 |
| Ontario ........................ | 13,153 | 15,112 | $+14.9$ | 8,194,665 | 12,383,668 | $+51.1$ |
| Manitoba ...................... | 1,411 | 1,533 | + 8.6 | 922,350 | 1,342,684 | $+45.6$ |
| Saskatchewan ............... | 1,311 | 1,706 | + 30.1 | 858,982 | 1,346,107 | + 56.7 |
| Alberta ....................... | 2,611 | 3,172 | + 21.4 | 1,819,639 | 2,986,343 | + 64.1 |
| British Columbla .......... | 2,842 | 3,154 | $+11.0$ | 2,081,578 | 3,046,522 | $+40 . \%$ |
| Canada | 27,559 | 34,041 | $+23.5$ | 18,469,460 | 27,06, 322 | + 97.4 |
|  | Commercial vehicles |  |  |  |  |  |
| Atlantic provinces ..... | 569 | 769 | + 35.1 | 401,802 | 542,674 | + 35.1 |
| Quebec ........................ | 906 | 993 | + 9.6 | 944,111 | 985,157 | +13.3 |
| Ontario ........................ | 1.764 | 1,814 | + 2.8 | 1,407,635 | 1,594,185 | + 13.3 |
| Manitoba ...................... | 296 | 233 | -21.3 | 195,194 | 211,134 | + 8.2 |
| Saskatchewan ............. | 343 | 415 | + 21.0 | 297,601 | 381,671 | + 28.2 |
| Alberta ....................... | 773 | 892 | + 15.4 | 734,118 | 951,169 | + 29.6 |
| British Columbla .......... | 525 | 563 | + 7.2 | 538,841 | 625,001 | , 20.0 |
| Canada .................. | 5,176 | 5,679 | + 9.7 | 4,517,302 | 5,292,091 | + 37.2 |

Total - Passenger Cars and Commercial vehicles

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$30-4-53$

