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NEW MOTOR VEHICLE SALES AND MOTOR VEHICLE FINANCING

APRIL 1956

Now Motor Vehicle Sales

Passenger car sales in April numbered 49,700 and sold for \$137,346,000, an increase of 8.0% in number and 13.5% in value over the 46,002 units retailed for \$121,042,000 in April 1955. Both the number of cars sold and the dollar value of sales set a record for the month of April. Regionally, Newfoundland registered the highest percentage gain in both number and value of sales followed by British Columbia, New Brunswick, Quebec, Alberta and Nova Scotia, in that order. The other provinces showed slight decreases in both number and value with the exception of Ontario which registered a fractional gain of 0.3% in dollar value of sales.

Sales of new commercial vehicles numbered 8,697, an increase of 10% over the 7,909 vehicles sold in April a year ago. In dollar value these sales amounted to \$31,754,000 compared with \$22,677,000 for the same month of 1955. Sales of buses amounted to 74 units retailed for \$1,796,000 in April 1956 and comparable figures for one year ago were 95 units sold for \$1,985,000.

In April the Canada total for passenger cars and commercial vehicles combined showed an increase of 8.3% in number of units sold and 17.7% in value of sales over the same month last year. The cumulative January to April figures showed that new motor vehicle sales increased 10.4% in number and 22.9% in dollar value.

Note:

Retail values quoted in this report are based on the retail price to individual purchasers at the Canadian point of manufacture. In the case of imported vehicles, the values are the retail price delivered at the nearest Canadian distributing centre. Retail values include sales and excise taxes, charges for standard accessories, dealers' commissions, etc. Transportation charges from Canadian point of manufacture to point of delivery are not included.

Prepared in Merchandising and Services Section, Industry and Merchandising Division.

6505-506-46

| | ber of Ur 1956 | nits <u>% Change</u> | 1955(1) | 1956 \$1000 | Lue & Change |
|--|-------------------|-------------------------|---------|----------------|--------------|
| New Vehicles: Passenger Cars 2,461 Commercial Vehicles 235 Total 2,696 | 4,052 | + 64.6 | 4,529 | 7,492 | + 65.4 |
| | 317 | + 34.9 | 468 | 709 | + 51.5 |
| | 4,369 | + 62.1 | 4,997 | 8,201 | + 64.1 |

(1) Revised.

New Motor Vehicle Sales, January to April 1955 and 1956

| | er of Units 1956 % Change | | etail Value 1956 2 \$1000 | Change |
|---|---------------------------|------------------------------|---------------------------------|----------------------------|
| New Vehicles: Passenger Cars 116,833 Commercial Vehicles 20,384 Total 137,217 | | 305,015 58,694 363,709 | 91,847 | + 16.4 + 56.5 + 22.9 |

(1) Revised.

Financing of Notor Vehicle Sales

New Vehicles

The month of April this year sets a record in the number and in the amount of financing of passenger car sales. The 19,012 passenger cars financed showed a gain of 31.9% over the same month of 1955 when 14,414 units were reported. In amount of financing passenger car sales increased from \$27,591,000 in April 1955 to \$41,194.000 in April 1956, a percentage gain of 49.3. All provinces showed a substantial gain over April 1955 in both the number of cars financed and the amount of financing.

Commercial vehicles financed in April 1956 numbered 2,649, 27.6% above the 2,076 vehicles recorded for April 1955. This increase in number did not keep pace with the increase in amount of financing which advanced to \$7,904,000 from the \$4,429,000 registered for the previous April of a percentage increase of 78.5.

Compared to April 1955, passenger cars and commercial vehicles combined showed an increase of 31.4% in number of units and 53.3% in the amount of financing. The cumulated figures for the year to date over the same period last year showed gains of 21.6% in number of units financed and 42.6% in the amount of financing.

Used Vehicles

Financing of used passenger cars covered 37,181 units in April 1956 and showed an increase of 8.3% over the 34,326 units financed in April 1955. The financed value of passenger car sales amounted to \$33,060,000 or 15.4% above the April 1955 figure of \$28,660,000.

The number of used commercial vehicles financed in April showed a fractional gain of 0.9% over the same month of 1955 while the amount of financing showed an increase of 11.13.

Together used passenger cars and commercial vehicles financed were up 7.3% in the number of units and 14.8% in the amount of financing over the same month a year ago. For January to April these rigures stood at 6.5% and 13.4% respectively.

Motor Vehicle Financing, January to April 1955 and 1956

| | | 1956 | nits <u>É Change</u> | Amoun. 1955(1) 3,000 | | |
|--|---------------------------|------------------------------|----------------------------|----------------------------|--|---|
| New Vehicles: Passenger Cars Commercial Vehicles Total | 39,050 6,232 45,282 | 47,260 7,786 55,046 | + 21.0 + 24.9 + 21.6 | 74,542 13,919 88,461 | 102,605 + 376 23,511 + 686 126,116 + 426 | 9 |
| Used Vehicles: Passenger Cars Compercial Vehicles Total | 16,108 | 106,302 15,757 122,059 | + 7.9 - 2.2 + 6.5 | 81,687 13,444 95,131 | 93,957 + 15, 13,917 + 3, 107,874 + 13, | 5 |

(1) Revised.

Note:

The Tinancing shown herein represents only that tusiness done by sales finance and acceptance companies engaged in the purchase or discounting of notes receivable arising from retail instalment sales of new and used motor vehicles.

| | | Number | | | Retail Value | | | |
|------------------------|--|----------------|-----------|----------|--------------|-----------|--|--|
| Province | | | % Change, | | | % Change, | | |
| | 1955 (1) | 1956 | 1956/1955 | 1955 (1) | 1956 | 1956/195 | | |
| | 1/// \1/ | 1/30 | % | \$ 1000 | \$ 1000 | % | | |
| | - I FE F | | ,,, | | | ,, | | |
| | | Passenger Cars | | | | | | |
| | | | 1 | | | 1 | | |
| Newfoundland | 646 | 952 | + 47.4 | 1,574 | 2,487 | + 58.0 | | |
| Prince Edward Island | 220 | 170 | - 22.7 | 535 | 423 | - 20.9 | | |
| lova Scotia | 1,487 | 1,730 | + 16.3 | 3,753 | 4,480 | + 19.4 | | |
| lew Brunswick | 1,324 | 1,692 | + 27.8 | 3,337 | 4,521 | + 35.5 | | |
| ¿uebec | 9,544 | 11,856 | + 24.2 | 26,263 | 34,338 | + 30.7 | | |
| Ontario | 22,580 | 21,561 | - 4.5 | 58,711 | 58,873 | + 0.3 | | |
| fanitoba | 2,105 | 2,011 | - 4.5 | 5,765 | 5,519 | - 4.3 | | |
| askatchewan | 1,779 | 1,681 | - 5.5 | 4,692 | 4,619 | - 1.6 | | |
| Alberta | 3,160 | 3,710 | + 17.4 | 8,366 | 10,438 | + 24.8 | | |
| British Columbia | 3,157 | 4,337 | + 37.4 | 8,046 | 11,648 | + 44.8 | | |
| Canada | 46,002 | 49,700 | + 8.0 | 121,042 | 137,346 | + 13.5 | | |
| | | | | | | | | |
| | Commercial Vehicles | | | | | | | |
| lewfoundland | 265 | 189 | - 28.7 | 630 | 585 | - 7.1 | | |
| Prince Edward Island | 86 | 78 | - 9.3 | 197 | 234 | + 18.8 | | |
| lova Scotia | 327 | 395 | + 20.8 | 743 | 1,126 | + 51.5 | | |
| lew Brunswick | 359 | 423 | + 17.8 | 840 | 1,222 | + 45.5 | | |
| Quebec | 1,728 | 2,114 | + 22.3 | 6,539 | 8,773 | + 34.2 | | |
| Ontario | 3,050 | 2,845 | - 6.7 | 7,872 | 10,822 | + 37.5 | | |
| Manitoba | 301 | 335 | + 11.3 | 840 | 1,057 | + 25.8 | | |
| askatchewan | 536 | 417 | = 22.2 | 1,268 | 1,206 | - 4.9 | | |
| Alberta | 554 | 1,087 | + 96.2 | 1,584 | 3,817 | +141.0 | | |
| British Columbia | 703 | 814 | + 15.8 | 2,164 | 2,912 | + 34.6 | | |
| Canada | 7,909 | 8,697 | + 10.0 | 22,677 | 31,754 | + 40.0 | | |
| | Total — Passenger Cars and Commercial Vehicles | | | | | | | |
| Variation distribution | 911 | 1,141 | + 25.2 | 2,204 | 3,072 | + 39.4 | | |
| Newfoundland | 306 | 248 | = 19.0 | 732 | 657 | - 10.2 | | |
| rince Edward Island | 1,814 | 2,125 | + 17.1 | 4,496 | 5,606 | + 24.7 | | |
| lew Brunswick | 1,683 | 2,115 | + 25.7 | 4,177 | 5,743 | + 37.5 | | |
| Quebec | 11,272 | 13,970 | + 23.9 | 32,802 | 43,111 | + 31.4 | | |
| Ontario | 25,630 | 24,406 | - 4.8 | 66,583 | 69,695 | + 4.7 | | |
| lanitoba | 2,406 | 2,346 | = 2.5 | 6,605 | 6,576 | - 0.4 | | |
| askatchewan | 2,315 | 2,098 | - 9.4 | 5,960 | 5,825 | - 2.3 | | |
| lberta | 3,714 | 4,797 | + 29.2 | 9,950 | 14,255 | + 43.3 | | |
| British Columbia | 3,860 | 5,151 | + 33.4 | 10,210 | 14,560 | + 42.6 | | |
| Canada | 53,911 | 58,397 | + 8.3 | 143,719 | 169,100 | + 17.7 | | |

| | | April | . 1955 and 19 | 956 | | | |
|---------------------------|---|---|--|---|---|--|--|
| | Number of Vehicles | | | Amount of Financing | | | |
| Province | -07- (-) | | % Change, | | | % Change, | |
| | 1955 (1) | 1956 | 1956/1955 | 1955 (1) | 1956 | 1956/1959 | |
| | | | % | \$1000 | \$ 000 | % | |
| | | | Pass | enger Cars | | | |
| Atlantic Provinces | 1,280 | 1,489 | + 16.3 | 2,347 | 2,952 | + 25.8 | |
| Quebec | 3,445 | 4,790 | + 39.0 | 7,012 | 10,864 | + 54.9 | |
| Ontario | 6,600 | 8,484 | + 28.5 | 12,294 | 18,337 | + 49.2 | |
| Manitoba | 535 | 603 | + 12.7 | 961 | 1,215 | + 26.4 | |
| askatchewan | 488 | 553 | + 13.3 | 884 | 1,154 | + 30.5 | |
| \lberta | 1,130 | 1,680 | + 48.7 | 2,183 | 3,536 | + 62.0 | |
| British Columbia | 935 | 1,413 | + 51.1 | 1,910 | 3,136 | + 64.2 | |
| Canada | 14,413 | 19,012 | + 31.9 | 27,591 | 41,194 | + 49.3 | |
| Atlantic Provinces Quebec | 276 512 686 83 95 227 197 | 302 695 840 77 109 344 282 2,649 | + 9.4 + 35.7 + 22.4 - 7.2 + 14.7 + 51.5 + 43.1 + 27.6 | 510 1,047 1,531 147 189 580 425 | 733 1,890 2,641 221 281 1,148 990 | + 43.7 + 80.5 + 72.5 + 50.3 + 48.7 + 97.9 + 32.9 | |
| | | | | | | | |
| | | Total - | Passenger Car | s and Commerc | cial Vehicles | | |
| tlantic Provinces | 1,556 | 1,791 | + 15.1 | 2,857 | 3,685 | + 29.0 | |
| uebec | 3,957 | 5,485 | + 38.6 | 8,059 | 12,754 | + 58.3 | |
| ntario | 7,286 | 9,324 | + 28.0 | 13,825 | 20,978 | + 51.7 | |
| anitoba | 618 | 680 | + 10.0 | 1,108 | 1,436 | + 29.6 | |
| askatchewan | 583 | 662 | + 13.6 | 1,073 | 1,435 | + 33.7 | |
| lberta | 1,357 | 2,024 | + 49.2 | 2,763 | 4,684 | + 69.5 | |
| ritish Columbia | 1,132 | 1,695 | + 49.7 | 2,335 | 4,126 | + 76.7 | |
| Canada | 16,489 | 21,661 | + 31.4 | 32,020 | 49,098 | + 53.3 | |

TABLE 3 Financing of Sales of Used Motor Vehicles, by Provinces April 1955 and 1956

| | Number of Vehicles | | | Amount of Financing | | | |
|---|----------------------------|------------------------------|------------------------------------|----------------------------|----------------------------|------------------------------------|--|
| Province | | | % Change, | | | % Change, | |
| | 1955 (1) | 1956 | 1956/1955 | 1955 (1) | 1956 | 1956/195 | |
| | | | % | \$1000 | \$1000 | % | |
| | | | Passe | enger Cars | | | |
| | | | | | | | |
| Atlantic Provinces | 3,431 | 3,721 | + 8.5 | 2,724 | 3,066 | + 12.6 | |
| Quebec | 6,905 | 8,447 | + 22.3 | 6,245 | 7,952 | + 27.3 | |
| Ontario | 15,058 | 15,585 | + 3.5 | 12,315 | 13,769 | + 11.8 | |
| Manitoba | 1,344 | 1,248 | - 7.1 | 969 | 1,070 | + 10.4 | |
| Saskatchewan | 1,459 | 1,442 | - 1.2 | 1,091 | 1,097 | + 0.5 | |
| Alberta | 3,286 | 3,675 | + 11.8 | 2,615 | 3,057 | + 16.9 | |
| British Columbia | 2,843 | 3,063 | + 7.7 | 2,701 | 3,049 | + 12.9 | |
| Canada | 34,326 | 37,181 | + 8.3 | 28,660 | 33,060 | + 15.4 | |
| | | | Commerc | ial Vehicles | | | |
| Atlantic Provinces Quebec Ontario Manitoba | 788 985 1,598 239 | 745 1,138 1,588 194 | - 5.5 + 15.5 - 0.6 - 18.8 | 537 873 1,170 190 | 543 995 1,365 184 | + 1.1 + 14.0 + 16.7 - 3.2 | |
| Saskatchewan | 408 | 349 | - 14.5 | 292 | 252 | - 13.7 | |
| Alberta | 823 | 794 | - 3.5 | 659 | 700 | + 6.2 | |
| British Columbia | 462 | 541 | + 17.1 | 463 | 610 | + 31.7 | |
| Canada | 5,303 | 5,349 | + 0.9 | 4,184 | 4,649 | + 11.1 | |
| | | | | | | | |
| | | Total - | Passenger Car | s and Commerci | al Vehicles | | |
| Atlantic Provinces | 4,219 | 4,466 | + 5.9 | 3,261 | 3,609 | + 10.7 | |
| Quebec | 7,890 | 9,585 | + 21.5 | 7,118 | 8,947 | + 25.7 | |
| ntario | 16,656 | 17,173 | + 3.1 | 13,485 | 15,134 | + 12.2 | |
| anitoba | 1,583 | 1,442 | - 8.9 | 1,159 | 1,254 | + 8.2 | |
| askatchewan | 1,867 | 1,791 | - 4.1 | 1,383 | 1,349 | - 2.5 | |
| lberta | 4,109 | 4,469 | + 8.8 | 3,274 | 3,757 | + 14.8 | |
| British Columbia | 3,305 | 3,604 | + 9.0 | 3,164 | 3,659 | + 15.6 | |
| | | | | | | | |

