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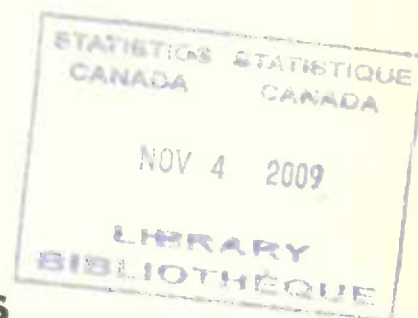
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FINANCIAL STATISTICS

OF

MUNICIPAL GOVERNMENTS

1948

Prepared by the Public Finance and Transportation Division

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The first part of the report deals with the general situation of the country. It is a very interesting and informative study of the country's development. The second part of the report deals with the specific details of the country's development. It is a very detailed and thorough study of the country's development. The third part of the report deals with the specific details of the country's development. It is a very detailed and thorough study of the country's development. The fourth part of the report deals with the specific details of the country's development. It is a very detailed and thorough study of the country's development. The fifth part of the report deals with the specific details of the country's development. It is a very detailed and thorough study of the country's development. The sixth part of the report deals with the specific details of the country's development. It is a very detailed and thorough study of the country's development. The seventh part of the report deals with the specific details of the country's development. It is a very detailed and thorough study of the country's development. The eighth part of the report deals with the specific details of the country's development. It is a very detailed and thorough study of the country's development. The ninth part of the report deals with the specific details of the country's development. It is a very detailed and thorough study of the country's development. The tenth part of the report deals with the specific details of the country's development. It is a very detailed and thorough study of the country's development.

INTRODUCTION

In compiling these statistics of municipal governments for 1948, uniformity in municipal reports was not sufficient to permit a detailed presentation. However, progress is being made in bringing about uniformity.

The material is largely for the year ending December 31st, 1948, but for a small number of municipalities and for schools in some provinces it is for the fiscal year ending nearest to December 31st, 1948.

Balance sheet information (Table 4) and subsidiary tables (Tables 9 to 15) were built up by consolidating the assets, liabilities and reserves of local government bodies, and of activities which are carried on under their authority and supervision or by bodies which are coexistent with the municipalities. This enables the report to give a uniform presentation for the provinces regardless of different organizational plans and reporting methods, particularly of education financing. Wherever possible assets have been adjusted to a gross basis so as to present them at full value with offsetting reserves. Inter-fund and inter-municipal items have been eliminated to obtain the net liabilities of municipal governments. An exception is debenture debt held by other municipalities or in the sinking funds of the issuing municipalities.

Prince Edward Island

No assets and liabilities of schools other than Charlottetown and Summerside were available for incorporation in the consolidated balance sheet of the organized municipalities.

Nova Scotia

Information in the provincial report on municipalities, utilities and special funds has been combined with material obtained from the reports of the City of Halifax. Information on city and town schools, and the Halifax water works is included.

New Brunswick

Information in the Municipal Commissioner's Report has been supplemented from special compilations provided by the Commissioner and from the reports of the cities. Balance Sheet information for schools includes fourteen county school finance boards.

Quebec

No statistics available for inclusion in this report.

Ontario

The debenture debt of Roman Catholic separate schools and a corresponding amount of fixed assets have been added. Capital assets and liabilities of schools in unorganized townships are included for the first time. As complete financial statements for municipal boards and commissions within the province are not available, the consolidated balance sheet shown is considerably lacking in this respect also. The amounts due to and from these funds or activities remain, consequently, as the only representation of these missing assets and liabilities.

Manitoba

Assets and liabilities have been compiled from the published report of the Municipal Commissioner, the individual financial reports of the municipalities, the Greater Winnipeg Water District, the Greater Winnipeg Sanitary District and the school authorities.

Saskatchewan

School statistics are lacking in detail. The large accounts receivable and amounts due to other governments reflect relief advances to individuals for which the municipalities are liable to the Province. These have been growing less year by year and represent about a sixth of the 1944 figures.

Alberta

Assets and liabilities figures are available for all municipalities and improvement districts, and in considerable detail for schools. However, amounts due from and to certain boards and commissions remain on the statement, being the only indication of these activities, for which no balance sheet is available for consolidation herein.

British Columbia

Into the combined balance sheet of municipalities there have been incorporated the assets and liabilities of the Greater Vancouver Water District and the Vancouver and Districts Joint Sewerage and Drainage Board. Only that debenture debt for schools which is issued by the municipality is included.

The revenues and expenditures shown are those of organized and unorganized municipalities only. Taxation for school purposes has been adjusted to include all local taxation for education, by municipalities and by school districts. Only this local contribution to education has been shown, and not the total revenues and expenditures of school boards, which include monies provided by the provinces and reported in provincial financial statistics. Revenues and expenditures of utilities and other municipal enterprises are not included, only the surpluses, deficits, or levies taken into municipal accounts being shown.

Prince Edward Island

Only Charlottetown gives a statement of revenues. Statements of receipts for other municipalities have been adjusted by the substitution of tax levies for tax receipts, and the elimination of non-revenue receipts. School levies have been set up at the total of "amounts voted by districts in 1948" as shown in the Annual Report of the Department of Education.

Nova Scotia

Municipal revenues (and expenditures) have been consolidated with those of "other boards or commissions (municipally owned), district or area rates, municipal school fund, special area charges and village supply rates, snow removal fund, and joint expenditure boards or committees". School revenue has been taken at municipal expenditure for cities and towns, plus "school appropriations from sectional funds in rural sections" for municipalities, from the Annual Report of the Superintendent of Education.

New Brunswick

Revenues and expenditures for special district commissions were not available; however, the dollar amount of the omission is small. School tax revenues provided in the municipal compilations have been supplemented by the addition of town schools taxes not levied by the towns, as shown in the Annual Report and the special compilations provided by the Commissioner.

Quebec

No statistics available for inclusion in this report.

Ontario

School taxation from the municipal report has been augmented by the "Section Tax Levy" receipts of schools in unorganized areas.

Manitoba

Combined with municipal revenues are those of the Winnipeg Sewer Rental Fund and Greater Winnipeg Sanitary District, along with interest earnings of the Winnipeg Sinking Fund Trustees used or appropriated for general purposes. The school tax levy does not include levies made by schools in unorganized territory as these are not published separately.

Saskatchewan

Statistics for local improvement districts are included. School taxation is as reported in the municipal report.

Alberta

As levies for schools by municipalities do not represent all local taxation for education, the figure used is from the Annual Report of the Department of Education, and consists of "Total all school levies included in tax Revenue", representing in addition taxes levied by school districts, special area boards and the Department of Municipal Affairs.

British Columbia

A statement of receipts and payments is published by this Province. It has been adjusted to a revenue statement by substitution of tax levies for collections and by the elimination of non-revenue receipts and inter-departmental credits. (Investment earnings are only partly shown, the remainder being in "Other".) School taxation has been increased by the revenue from rural district school taxes shown in the Provincial Public Accounts representing amounts voted by rural school districts in unorganized areas and collected for them by the Province.

The detail of taxation at the bottom of the table has been set up to present such detail of the basis of tax levies as is available. Where a full breakdown is not provided the unidentified portion is shown under "real property", which is the basis of most municipal taxation.

Information has been drawn from provincial and municipal statistical and accounting reports, supplemented by special compilations and questionnaires.

TABLE NO. 1 - POPULATION AND AREA OF ORGANIZED MUNICIPALITIES, 1948
BY PROVINCES

No.	ITEMS	P.E.I.	N.S.	N.B.
1.	MUNICIPAL ESTIMATES OF POPULATION	(1)	(1)	(1)
2.	POPULATION, 1941 Census (2) ...	24,340	574,844	455,576
3.	AREA, Thousands of Acres	6,710	13,330	(1)

FOOTNOTES:

(1) Information not available.

(2) Total 10,689,396 including Quebec 3,247,203.

TABLE NO. 2 - ASSESSED VALUATIONS ON WHICH TAXES WERE LEVIED AND EXEMPTIONS, 1948, BY PROVINCES
(Thousands of Dollars)

No.	ITEMS	P.E.I.	N.S.	N.B.
ASSESSED VALUATIONS:				
1.	Real Property:			
2.	Buildings	(2)	(2)	(2)
3.	Land	(2)	(2)	(2)
4.	TOTAL REAL PROPERTY	12,273	172,646	216,748
5.	Business	-	10,866	14,827
6.	Personal	5,353	32,901	39,149
7.	Other	-	3,934	10,011
8.	TOTAL FOR GENERAL PURPOSES	17,626	220,347	280,735
EXEMPTIONS:				
9.	Real Property:			
10.	Buildings	(2)	(2)	(2)
11.	Land	(2)	(2)	(2)
12.	TOTAL REAL PROPERTY	7,456	96,701	(2)
13.	Other	-	1,489	(2)
14.	TOTAL EXEMPTIONS	7,456 (5)	98,190	(2)

FOOTNOTES:

(1) Does not include outside areas assessed for school purposes.

(2) Information not available.

(3) Valuation of improvements, the total value of which was 574,582 and the maximum value at which they could be taxed was 430,937.

TABLE NO. 1 - POPULATION AND AREA OF ORGANIZED MUNICIPALITIES, 1948
BY PROVINCES

ONT.	MAN.	SASK.	ALTA.	B.C.	No.
3,944,530	667,818	797,844	716,630	922,414	1.
3,654,766	666,521	823,678	627,805	613,663	2.
27,743	19,315 (3)	60,692	34,705	1,085	3.

FOOTNOTES:

(3) Suburban and rural municipalities only.

TABLE NO. 2 - ASSESSED VALUATIONS ON WHICH TAXES WERE LEVIED AND
EXEMPTIONS, 1948, BY PROVINCES
(Thousands of Dollars)

ONT.	MAN.	SASK.	ALTA.	B.C. (1)	No.
1,823,952	210,937	160,311	215,385	278,368 (3)	1.
1,275,174	286,526	696,257	425,574	250,347	2.
3,099,126	497,463	856,568	640,959	528,715	3.
337,286	18,690	45,138	16,859	-	4.
-	6,444	-	32,059	-	5.
-	-	224	2,485	-	6.
3,436,412 (4)	522,597	901,930 (4)	692,362 (4)	528,715	7.
488,503	(2)	84,027	40,162	426,679 (6)	9.
182,632	(2)	42,067	31,235	68,925	10.
671,135	(2)	126,094	71,397	495,604	11.
1,665	(2)	-	-	-	12.
672,800 (4)	145,538	126,094	71,397	495,604	13.
					14.

FOOTNOTES:

(4) Includes improvement districts.

(5) Total incomplete.

(6) Consists of 199,389 valuation of exempted properties
and 296,215 exemptions of taxable improvements as referred to in footnote (3).

TABLE NO. 3 - MUNICIPAL TAXATION, 1948

BY PROVINCES

(Thousands of Dollars)

No.	ITEMS	P.E.I.	N.S.	N.B.
1.	Total Tax Levies	833	12,708	9,141
2.	Tax Collections	834	12,342	8,426
3.	Percentage of Levy Collected ...	100.12%	97.12%	92.18%
4.	Taxes Receivable, Current and Arrears	223	3,806	2,792
5.	Property Acquired for Taxes	-	196	88
6.	Total Taxes Receivable and Property Acquired for Taxes	223	4,002	2,880
7.	Percentage of Current Levy	26.77%	31.49%	31.51%

TABLE NO. 3 - MUNICIPAL TAXATION, 1948

BY PROVINCES

(Thousands of Dollars)

ONT.	MAN.	SASK.	ALTA.	B.C.	No.
150,141	27,154	30,768	33,224	31,569	1.
149,383	26,211	29,962	33,626	32,129	2.
99.50%	96.53%	97.38%	101.21%	101.77%	3.
12,765	4,447	10,715	8,370	2,547	4.
6,164	4,549	10,298	12,150	6,628	5.
18,929	8,996	21,013	20,520	9,175	6.
12.61%	31.13%	68.60%	61.76%	29.06%	7.

TABLE NO. 4 - ASSETS AND LIABILITIES - ALL FUNDS CONSOLIDATED (1) 1948
BY PROVINCES

(Thousands of Dollars)

ASSETS

No.	ITEMS	P.E.I.	N.S.	N.B.
1.	Cash	142	2,429	1,467
2.	Investments	953	18,203	10,628
3.	Accounts Receivable - Sundry (Gross)	45	1,429	778
4.	Due from Other Governments:			
5.	Dominion	-	5	88
6.	Province	1	2	22
7.	Taxes and Interest Receivable (Gross) ...	223	3,806	2,792
8.	Properties Acquired for Taxes (Gross) ...	-	196	88
9.	General Fixed Assets (Gross)	4,337 (5)	64,785	49,959
10.	Due from Schools, Other Boards and Commissions	-	89 (6)	19 (7)
11.	Other Assets	39	1,224	1,116
12.	TOTAL ASSETS	5,740	92,168	66,957
13.	Deficits and Extraordinary Expenses Capitalized	457	4,853	296
14.	TOTAL	6,197	97,021	67,253

LIABILITIES

No.	ITEMS	P.E.I.	N.S.	N.B.
15.	Bank Overdrafts and Temporary Loans ..	157	2,112	2,977
16.	Accounts Payable - Sundry	16	796	1,045
17.	Due to Schools, Other Boards and Commissions	3 (7)	126 (6)	21 (7)
18.	Due to Other Governments:			
19.	Dominion	-	144	-
20.	Province	8	287	2
21.	Debenture Debt (Gross)	3,222 (8)	38,451	30,638
22.	Other Long-Term Indebtedness	-	-	27
23.	Other Liabilities	-	831	1,485
24.	TOTAL LIABILITIES	3,406	42,747	36,195
25.	Surplus (including Reserves and Investment in Capital Assets)	2,791	54,274	31,058
26.	TOTAL	6,197	97,021	67,253

FOOTNOTES: (1) Interfund balances, intermunicipal accounts receivable and payable eliminated; see exceptions footnotes 6 and 7.
(2) See text page 3.
(3) No school figures available other than debenture debt issued by municipalities.
(4) Largely agricultural aid and direct relief.

TABLE NO. 4 - ASSETS AND LIABILITIES - ALL FUNDS CONSOLIDATED (1), 1948
BY PROVINCES

(Thousands of Dollars)

ASSETS

ONT.(2)	MAN.	SASK.	ALTA.	B.C.(3)	No.
29,295	13,709	9,260	8,562	9,959	1.
25,085	42,667	19,651	13,654	51,133	2.
7,554	2,940	8,952 (4)	2,552	2,585	3.
					4.
360	11	16	22	20	5.
9,764	602	2,683	2,522	710	6.
12,765	4,447	10,715	8,370	2,547	7.
6,164	4,549	10,298	12,150	6,628	8.
767,377	121,505	120,171	123,831	183,187	9.
41,101 (6)	-	-	212 (6)	-	10.
22,384	3,465	4,304	12,384	4,242	11.
921,849	193,895	186,050	184,259	261,011	12.
3,640	11,823	1,193	361	24	13.
925,489	205,718	187,243	184,620	261,035	14.

LIABILITIES

ONT.(2)	MAN.	SASK.	ALTA.	B.C.(3)	No.
28,055	8,712	2,014	1,397	664	15.
15,291	3,277	2,970	3,894	3,380	16.
9,432(6)	-	-	111(6)	-	17.
					18.
274	-	13	2	95	19.
86	305	6,520(4)	3,277	11	20.
254,248	64,742	26,256	47,002	142,383	21.
-	430	-	-	-	22.
8,483	1,558	3,674	11,938	6,291	23.
315,869	79,024	41,447	67,621	152,824	24.
609,620	126,694	145,796	116,999	108,211	25.
925,489	205,718	187,243	184,620	261,035	26.

FOOTNOTES: (5) Includes schools for Charlottetown and Summerside, 293.

(6) Not eliminated as complete assets and liabilities of boards and commissions not available.

(7) Not eliminated as all school assets and liabilities are not available.

(8) Includes debentures issued for schools of Charlottetown and Summerside, 191.

TABLE NO. 5 - REVENUES, WITH DETAIL OF BASES OF TAXATION, 1948
BY PROVINCES

(Thousands of Dollars)

No.	ITEMS	P.E.I.	N.S.	N.B.
1.	Taxation:			
2.	Municipal Purposes	324	8,424	4,206
3.	School Purposes (1)	509	4,284	4,935
4.	Total Taxation	833	12,708	9,141
5.	Licenses and Permits	13	149	81
6.	Investment Earnings	18	136	61
7.	Grants and Recoveries from Other Governments:			
8.	Other Municipalities	-	112	157 (2)
9.	Province	45	565	2,196
10.	Dominion	-	-	-
11.	Debenture Debt Charges Recoverable	39	595	317 (4)
12.	Public Utility and Institutional Services (Surpluses Taken into Revenue)	68	120	351
13.	Other Revenue	26	1,382	721
✓ 14.	Total Revenue	1,042	15,767	12,868
15.	Surplus from Previous Years (if used)	1	406	159
16.	TOTAL, Items 14 and 15	1,043	16,173	13,027
17.	Deficit	44	432	195
18.	TOTAL	1,087	16,605	13,222

FOOTNOTES: (1) Local taxation for education levied by municipalities or school districts.

(2) Levies made by school boards in unorganized areas not available.

BASES OF TAXATION, 1948

No.	ITEMS	P.E.I.	N.S.	N.B.
1.	Real Property	678	10,102	6,277
2.	Personal Property	132	1,216	1,010
3.	Business	-	720	635
4.	Poll	23	532	832
5.	Amusement	-	-	-
6.	Sales	-	-	-
7.	Household and Tenant	-	138	230
8.	Other	-	-	157 (2)
9.	TOTAL TAX LEVIES	833	12,708	9,141

FOOTNOTES: (1) Includes business taxes.

(2) Business and occupancy tax for Fredericton.

TABLE NO. 5 - REVENUES, WITH DETAIL OF BASES OF TAXATION, 1948
BY PROVINCES

(Thousands of Dollars)

ONT.	MAN.	SASK.	ALTA.	B.C.	No.
98,587	17,297	15,511	17,676	19,427	1.
51,554	9,857 (2)	15,257	15,548	12,142	2.
150,141	27,154	30,768	33,224	31,569	3.
2,276	464	510	412	3,488	4.
1,092	707	788	720	485 (3)	5.
					6.
					7.
1,692	3	1	-	-	8.
23,258	7	1,226	1,952	6,191	9.
796	4	11	-	-	10.
7,416	1,503	413	1,453	1,584	11.
					12.
2,946	1,882	2,959	2,273	1,960	13.
12,088	1,938	1,966	1,559	3,222	14.
201,705	33,662	38,642	41,575	48,499	15.
2,892	960	757	213	-	16.
204,597	34,622	39,399	41,788	48,499	17.
1,714	830	1,708	1,122	-	18.
206,311	35,452	41,107	42,910	48,499	

FOOTNOTES: (3) Not complete; part included in other revenue.
(4) Cities only.

BASES OF TAXATION, 1948

ONT.	MAN.	SASK.	ALTA.	B.C.	No.
150,014 (1)	24,838	29,904 (1)	31,462	31,200	1.
-	-	-	533	-	2.
-	2,069	-	1,181	-	3.
127	2	25	48	369	4.
-	-	178	-	-	5.
-	245	-	-	-	6.
-	-	-	-	-	7.
-	-	661 (3)	-	-	8.
150,141	27,154	30,768	33,224	31,569	9.

FOOTNOTES:
(3) Medical and hospital service levies.

TABLE NO. 6 - EXPENDITURES, 1948

BY PROVINCES

(Thousands of Dollars)

No.	ITEMS	P.E.I.	N.S.	N.B.
1.	General Government	73	1,324	1,199
2.	Protection of Persons and Property	101	2,086	1,576
3.	Public Works	104	1,009	1,040
4.	Sanitation and Waste Removal	-	425	70
5.	Conservation of Health	7	153	79
6.	Public Welfare	-	2,892	1,098
7.	Education:			
8.	Maintenance Levies for Local Boards	492	3,888	4,874
9.	Other Education Expenditures	-	583(2)	80
10.	Recreation and Community Services	28	214	240
11.	Debt Charges:			
12.	Debenture Debt Charges	248	2,586	1,623
13.	Temporary Debt Charges	3	47	47
14.	Discount of Taxes	2	187	323
15.	Utility and Institutional Services (Deficits Provided for)	2	14	123
16.	Municipal Levies for Utilities	22	15	-
17.	Capital Expenditures out of Revenue	1	224	-
18.	Other Expenditures	-	321(5)	294
19.	Provision for Reserves	2	271	257
20.	TOTAL EXPENDITURES	1,085	16,239	12,923
21.	Deficits of Previous Years	-	86	55
22.	TOTAL, Items 20 and 21	1,085	16,325	12,978
23.	Surplus	2	280	244
24.	TOTAL	1,087	16,605	13,222

FOOTNOTES:

- (1) Includes sanitation for towns, villages, suburban and rural municipalities.
- (2) Includes municipal school fund contribution, 577.
- (3) County and township school grants, 3,386.
- (4) Includes Temporary Debt Charges for all municipalities.
- (5) Provincial Highway Tax 321.

TABLE NO. 6 - EXPENDITURES, 1948

BY PROVINCES

(Thousands of Dollars)

ONT.	MAN.	SASK.	ALTA.	B.C.	No.
16,945	2,580	3,290	2,347	4,578	1.
26,995	3,706	2,394	2,950	6,959	2.
33,548	5,270 (1)	6,481	7,986	4,992	3.
9,774	1,167	1,005	1,125	1,728	4.
3,528	523	269	286	449	5.
17,622	2,381	4,026	3,069	5,309	6.
					7.
42,746	9,371	15,226	15,548	11,064	8.
3,681(3)	27	67	10	-	9.
6,987	583	960	955	1,493	10.
					11.
29,368	3,871	1,761	3,244	7,796	12.
-	25	163	135	52	13.
1,101(4)	217	572	1,098	-	14.
1,875	16	30	266	257	15.
-	812	-	300	-	16.
3,398	1,141	3,605	2,382	1,667	17.
4,444(6)	1,460(7)	-	28	-	18.
1,167	1,397	239	349	(8)	19.
203,179	34,547	40,088	42,078	46,344	20.
445	359	26	34	-	21.
203,624	34,906	40,114	42,112	46,344	22.
2,687	546	993	798	2,155	23.
206,311	35,452	41,107	42,910	48,499	24.

FOOTNOTES:

- (6) County expenditures for agriculture and reforestation 181; and police village, special area and other joint expenditures, 4,263.
- (7) Municipal Commissioner's, Provincial Trunk Highway and Village District levies.
- (8) Not published.

TABLE NO. 7 - CAPITAL EXPENDITURES PROVIDED OUT OF REVENUE, 1948

BY PROVINCES

(Thousands of Dollars)

No.	ITEMS	P.E.I.	N.S.	N.B.
1.	General Government	-	5	-
2.	Protection of Persons and Property	-	25	-
3.	Public Works	-	68	-
4.	Sanitation and Waste Removal	-	39	-
5.	Conservation of Health	-	-	-
6.	Public Welfare	-	28	-
7.	Recreation and Community Services	-	2	-
8.	Miscellaneous and Unclassified	1	41	-
9.	Schools	-	16	-
10.	TOTAL	1	224	-

FOOTNOTE. (1) Includes capital expenditures for utilities.

TABLE NO. 8 - CAPITAL EXPENDITURES OUT OF CAPITAL BORROWINGS, 1948

BY PROVINCES

(Thousands of Dollars)

No.	ITEMS	P.E.I. (1)	N.S.(1)	N.B.(1)
1.	General Government	-	23	-
2.	Protection of Persons and Property	-	339	-
3.	Public Works	101	1,745	-
4.	Sanitation and Waste Removal	-	730	-
5.	Conservation of Health	-	-	-
6.	Public Welfare	-	110	-
7.	Recreation Services	-	50	-
8.	Community Services	-	102	-
9.	Miscellaneous and Unclassified	-	119	2,761
10.	Schools	-	994	980 (9)
11.	Refunding	98	29	-
12.	Public Utilities	200	690	-
13.	TOTAL	399	4,931	3,741

FOOTNOTES: (1) Debentures issued 1948.

(2) Orders of the Ontario Municipal Board approving the undertaking of Capital Expenditures 1948; new issues in 1948 total 53,291.

(3) Debentures sold for cities, and net increase in debenture debt for other municipalities.

(4) By-law disbursements.

TABLE NO. 7 - CAPITAL EXPENDITURES PROVIDED OUT OF REVENUE, 1948

BY PROVINCES

(Thousands of Dollars)

ONT.	MAN.	SASK.	ALTA.	B.C.	No.
395	10	118	108	58	1.
251	49	136	65	179	2.
2,088	955	2,285	2,014	738	3.
415	-	91	96	148	4.
17	12	1	2	-	5.
58	-	24	-	-	6.
118	58	216	91	-	7.
56	42	734(1)	6	425	8.
-	15	-	-	119	9.
3,398	1,141	3,605	2,382	1,667	10.

TABLE NO. 8 - CAPITAL EXPENDITURES OUT OF CAPITAL BORROWINGS, 1948

BY PROVINCES

(Thousands of Dollars)

ONT.(2)	MAN.(1)	SASK.(3)	ALTA.(1)	B.C.(4)	No.
2,510	-	-	-	-	1.
1,575	73	-	-	126	2.
10,416	1,715	611(5)	667(5)	2,767	3.
8,008	162	815	-	2,295(6)	4.
-	-	-	-	-	5.
10,358	-	914	113	827	6.
5,729	331	75	-	-	7.
-	-	-	-	-	8.
626	-	208(7)	1,241(8)	1,613	9.
21,354	-	400	-	3,961	10.
482	-	-	-	-	11.
20,655	2,144	10	2,850	4,932(10)	12.
81,713	4,425	3,033	4,871	16,521	13.

- FOOTNOTES: (5) Local Improvements.
 (6) Includes 650 issued by Vancouver and Districts Joint Sewerage and Drainage Board.
 (7) Net increase of debenture debt of municipalities other than cities.
 (8) Mainly waterworks and sewers.
 (9) Debentures issued by school authorities.
 (10) Includes 1,750 issued by Greater Vancouver Water District.

TABLE NO. 9 - GENERAL FIXED ASSETS, 1948

BY PROVINCES

(Thousands of Dollars)

No.	ITEMS	P.E.I.	N.S.	N.B.
1.	General Government	256	16,180 (1)	-
2.	Protection of Persons and Property	29	89	-
3.	Public Works	1,989	6,004	-
4.	Sanitation and Waste Removal	197	3,149	-
5.	Conservation of Health	-	-	-
6.	Public Welfare	-	681	-
7.	Recreation and Community Services	154	33	-
8.	Miscellaneous and Unclassified	-	-	28,880 (2)
9.	Public Utilities	1,419	19,628	10,519 (6)
10.	Schools	293	19,021	10,560
11.	TOTAL	4,337	64,785	49,959

FOOTNOTES:

- (1) Includes some amounts which should be allocated to items 2 and 8.
- (2) No breakdown available.
- (3) No breakdown available for 10,489 in towns, villages, suburban and rural municipalities.
- (4) Includes 25,120 for towns, villages and rural municipalities.
- (5) Includes Vancouver and Districts Joint Sewerage Board, 6591.

TABLE NO. 9 - GENERAL FIXED ASSETS, 1948

BY PROVINCES

(Thousands of Dollars)

ONT.	MAN.	SASK.	ALTA.	B.C.	No.
-	100	873	926	-	1.
-	509	1,085	1,047	-	2.
-	4,823	8,767	18,124	-	3.
-	5,862	5,936	3,783	-	4.
-	1	-	16	-	5.
-	1,847	2,947	4,925	-	6.
-	564	2,866	1,585	-	7.
385,169 (2)	14,726 (3)	34,215 (4)	19,789	166,162 (5)	8.
110,606 (7)	63,921 (8)	23,835	39,237	17,025 (9)	9.
271,602	29,152	39,647	34,399	(10)	10.
767,377	121,505	120,171	123,831	183,187	11.

FOOTNOTES:

- (6) Cities only.
- (7) Waterworks.
- (8) Includes Greater Winnipeg Water District.
- (9) Greater Vancouver Water District.
- (10) No information available; see school debenture debt, page 21.

TABLE NO. 10 - ANALYSIS OF DEBENTURE DEBT, 1948

BY PROVINCES

(Thousands of Dollars)

No.	ITEMS	P.E.I.	N.S.	N.B.
1.	General, Drainage and Local Improvements	2,433	24,197	-
2.	Schools	191	6,377	6,974
3.	SUB-TOTAL, Items 1 and 2	2,624	30,574	6,974
4.	Utilities and Institutional Services:			
5.	Water Supply Systems	343	6,636	-
6.	Electric Light and Power	235	925	-
7.	Gas Supply Systems	-	-	-
8.	Street Railways	-	-	-
9.	Bus Lines	-	-	-
10.	Telephone Systems	-	-	-
11.	Central Heating	-	-	-
12.	Ferries	-	291	-
13.	Airports	20	25	-
14.	Housing	-	-	-
15.	Cemeteries	-	-	-
16.	SUB-TOTAL, Items 5 to 15	598	7,877	-
17.	Unclassified	-	-	23,664
18.	TOTAL DEBENTURE DEBT, ITEMS 3, 16 and 17	3,222	38,451	30,638

SINKING FUND AND SERIAL DEBENTURES, 1948

BY PROVINCES

ITEMS	P.E.I.	N.S.	N.B.
Serial Debentures	103	17,527	10,011
Sinking Fund Debentures	3,119	20,924	18,244
Not specified	-	-	2,383 (1)
TOTAL DEBENTURE DEBT	3,222	38,451	30,638

- FOOTNOTES: (1) Regional school districts, and rural and village schools.
 (2) Roman Catholic separate schools and schools in unorganized areas.
 (3) Schools other than Winnipeg and suburban municipalities.

TABLE NO. 10 - ANALYSIS OF DEBENTURE DEBT, 1948

BY PROVINCES

(Thousands of Dollars)

ONT.	MAN.	SASK.	ALTA.	B.C.	No.
137,264	23,796	15,814	24,548	88,917	1.
69,299	6,637	5,920	10,454	18,783	2.
206,563	30,433	21,734	35,002	107,700	3.
					4.
30,061	16,567	3,225	5,780	32,634	5.
6,607	17,286	516	2,622	1,543	6.
418	-	-	171	50	7.
7,143	-	781	2,331	-	8.
619	-	-	-	-	9.
721	16	-	1,096	21	10.
-	440	-	-	-	11.
-	-	-	-	-	12.
609	-	-	-	-	13.
163	-	-	-	-	14.
85	-	-	-	435	15.
46,426	34,309	4,522	12,000	34,683	16.
1,259	-	-	-	-	17.
254,248	64,742	26,256	47,002	142,383	18.

SINKING FUND AND SERIAL DEBENTURES, 1948

BY PROVINCES

ONT.	MAN.	SASK.	ALTA.	B.C.
224,567	9,311	8,324	33,402	68,942
17,482	53,180	14,054	1,466	73,441
12,199 (2)	2,251 (3)	3,878 (4)	12,134 (5)	-
254,248	64,742	26,256	47,002	142,383

FOOTNOTES:

(4) Debentures issued by schools.

(5) Debentures issued by schools 10,454; hospitals 1680.

TABLE NO. 11 - ANALYSIS OF DEBENTURE DEBT BY INTEREST RATES, 1948

BY PROVINCES

(Thousands of Dollars)

NO.	INTEREST RATES	P.E.I.	N.S.	N.B.
1.	Nil.....	-	-	-
2.	1	-	-	-
3.	1-1/2	-	-	-
4.	2	5	828	777
5.	2-1/4	-	-	637
6.	2-1/2	-	2,258	454
7.	2-3/4	-	875	2,055
8.	3	424	6,511	4,382
9.	3-1/4	-	1,392	1,166
10.	3-1/2	546	4,251	2,280
11.	3-3/4	-	22	84
12.	4	920	2,179	3,929
13.	4-1/4	-	5	-
14.	4-1/2	918	4,749	3,730
15.	4-3/4	-	-	-
16.	5	322	10,484	5,936
17.	5-1/4	-	-	623
18.	5-1/2	31	2,488	1,839
19.	5-3/4	-	-	-
20.	6	56	2,409	324
21.	6-1/2	-	-	-
22.	7	-	-	-
23.	7-1/2	-	-	-
24.	Unclassified	-	-	2,422(2)
25.	TOTAL DEBENTURE DEBT	3,222	38,451	30,638

FOOTNOTES:

- (1) Includes serial debentures issued at multiple interest rates, classified at median rate.
- (2) Regional school districts and rural and village schools, 2,383.
- (3) Includes school debentures of 2,251 other than those issued by City of Winnipeg and suburban municipalities.

TABLE NO. 11 - ANALYSIS OF DEBENTURE DEBT BY INTEREST RATES, 1948

BY PROVINCES

(Thousands of Dollars)

ONT.	MAN.	SASK.	ALTA.	B.C.	NO.
-	414	-	168	-	1.
-	-	204	-	-	2.
-	-	-	156	-	3.
-	112	485	893	1,373	4.
-	90	-	-	1,353	5.
-	1,984(1)	1,110	1,950	10,482(1)	6.
-	6,630	-	1,000(1)	2,419	7.
-	4,516	1,920	7,325(1)	17,853(1)	8.
-	2,000	299	3,195(1)	2,214	9.
-	7,083(1)	3,451	11,807	14,728(1)	10.
-	409	625	3,418	12,163	11.
-	5,345	1,351	2,368	29,435	12.
-	1,864	-	-	-	13.
-	12,728	2,993	715	16,269	14.
-	-	-	-	-	15.
-	11,146	6,273	1,305	31,590	16.
-	-	-	-	-	17.
-	4,451	1,298	128	1,457	18.
-	1	42	-	-	19.
-	3,685	840	440	852	20.
-	-	1,475	-	195	21.
-	-	12	-	-	22.
-	-	-	-	-	23.
254,248	2,284(3)	3,878(4)	12,134(5)	-	24.
254,248	64,742	26,256	47,002	142,383	25.

FOOTNOTES:

(4) Schools.

(5) Debentures issued by schools, 10,454; hospitals 1,680.

TABLE NO. 12 - CURRENCY OF PAYMENT OF DEBENTURE DEBT, 1948
BY PROVINCES

(Thousands of Dollars)

NO.	PAYABLE IN	P. E. I.	N. S.	N. B.
1.	Canada only	3,222	33,534	-
2.	London (England) only	-	-	-
3.	London (England) and Canada	-	183	-
4.	New York only	-	-	-
5.	New York and Canada	-	4,734	-
6.	London (England) New York and Canada	-	-	-
7.	Unclassified(1)	-	-	30,638
8.	TOTAL	3,222	38,451	30,638

FOOTNOTES:

- (1) It may be assumed that almost all of these debentures are payable in
Canada only.
- (2) Roman Catholic separate schools and schools in unorganized areas.

TABLE NO. 12 - CURRENCY OF PAYMENT OF DEBENTURE DEBT, 1948

BY PROVINCES

(Thousands of Dollars)

ONT.	MAN.	SASK.	ALTA.	B.C.	NO.
215,706	43,232	23,288	22,967	89,201	1.
432	-	-	-	27,136	2.
3,582	1,283	290	176	4,706	3.
-	-	-	27	-	4.
7,870	16,513	1,384	11,157	15,062	5.
14,459	3,714	1,294	541	6,278	6.
12,199(2)	-	-	12,134(3)	-	7.
254,248	64,742	26,256	47,002	142,383	8.

FOOTNOTE:

(3) Debentures issued by schools 10,454; hospitals 1,680.

TABLE NO. 13 - FUTURE PRINCIPAL MATURITIES OF DEBENTURES, 1948

BY PROVINCES

(Thousands of Dollars)

NO.	YEAR	P.E.L.	N.S.	N.B.
1.	1949	100	1,581	1,122
2.	1950	136	3,640	1,170
3.	1951	146	2,569	1,492
4.	1952	308	5,420	1,149
5.	1953	199	3,342	718
6.	1954 +	2,332	21,458	16,905
7.	Unclassified	1	441(3)	8,082(4)
8.	TOTAL DEBENTURE DEBT	3,222	38,451	30,638

FOOTNOTES:

- (1) Items 1 to 6 - Maturities of debenture debt as at December 31, 1948, after corresponding debentures held in sinking fund for investment have been deducted.
- (2) Maturities in 1952 + for all municipalities.
- (3) Caledonia Power and Water Board.
- (4) Includes regional school districts and rural and village schools, 2383.
- (5) Roman Catholic separate schools and schools in unorganized areas.
- (6) Includes school debentures of 2251 other than those issued by City of Winnipeg and suburban municipalities.

TABLE NO. 13 - FUTURE PRINCIPAL MATURITIES OF DEBENTURES, 1948

BY PROVINCES

(Thousands of Dollars)

ONT.	MAN.	SASK.	ALTA.	B. C. (1)	NO.
21,591	1,375	1,168	2,583	3,662	1.
20,594	5,951	1,501	2,700	4,731	2.
19,033	4,502	1,860	2,954	5,356	3.
16,137	7,199	1,636	2,303	7,189	4.
13,835	3,669	16,213(2)	2,096	7,715	5.
150,859	39,570	-	22,232	77,212	6.
12,199(5)	2,476(6)	3,878(7)	12,134(8)	36,518(9)	7.
254,248	64,742	26,256	47,002	142,383	8.

FOOTNOTES:

(7) Schools.

(8) Debentures issued by schools 10,454; hospitals 1,680.

(9) Consists of: (1) 24,210 municipalities own debentures held in sinking fund as investments for which maturity dates are not given in municipal report. This is made up of both "cost" and "par" figures: therefore does not agree with table No. 14.

(2) 12,308 serial debentures of Greater Vancouver Water District and Vancouver and Districts Joint Sewerage and Drainage Board for which maturity dates are not available.

TABLE NO. 14 - ANALYSIS OF INVESTMENTS, SINKING FUND, 1948
BY PROVINCES

(Thousands of Dollars)

NO.	ITEMS	P.E.I.	N.S.	N.B.
BONDS, DEBENTURES, STOCK OR OTHER SECURITIES ISSUED OR GUARANTEED BY:				
1.	Dominion Government	575	3,539	2,623
2.	Province of P.E.I.	113	166	72
3.	N.S.	51	3,725(1)	83
4.	N.B.	65	455	1,388
5.	QUE.	20	55	19
6.	ONT.	43	49	27
7.	MAN.	9	200	76
8.	SASK.	45	128	236
9.	ALTA.	19	2	94
10.	B.C.	-	325	18
11.	Own Debentures	-	1,587	2,008
12.	Other Municipalities	-	3,383(3)	1,228
13.	School Corporations	-	-	132
14.	Other	-	1,660	286
15.	Unclassified	1	-	227
16.	TOTAL	941	15,274	8,517

FOOTNOTES:

- (1) Includes 1,150 some of which may have been issued or guaranteed by other provinces.
- (2) At "cost" or "par" does not agree with table No. 13.
- (3) Includes 1,010 some of which may have been issued, or guaranteed by own municipality.

TABLE NO. 14 - ANALYSIS OF INVESTMENTS, SINKING FUND, 1948
BY PROVINCES

(Thousands of Dollars)

ONT.	MAN.	SASK.	ALTA.	B.C.	NO.
4,729	7,726	984	1,009	6,274	1.
112	22	-	-	-	2.
560	50	40	-	-	3.
552	133	27	-	-	4.
657	-	25	-	-	5.
2,291	1,047	108	-	-	6.
39	831	45	-	-	7.
200	801	2,693	-	224	8.
329	313	43	-	582	9.
150	89	-	-	567	10.
4,944	11,777	5,083	637	23,934(2)	11.
142	3,057(4)	14	105	-	12.
175	118	264	53	-	13.
390	22	123	-	-	14.
-	2,452(5)	-	-	4,206	15.
15,270(6)	28,438	9,449	1,804	35,787	16.

FOOTNOTES:

- (4) Includes 1,639 debentures of Greater Winnipeg Water District, held by Winnipeg; and 1,181 debentures of Winnipeg held by Greater Winnipeg Water District.
- (5) Includes 2,383 schools other than City of Winnipeg and suburban municipalities.
- (6) Does not include holdings of some utilities such as municipal hydro commissions and Toronto Transportation Commission.

TABLE NO. 15 - ANALYSIS OF INVESTMENTS OTHER THAN SINKING FUNDS, 1948
BY PROVINCES

(Thousands of Dollars)

NO.	ITEMS	P.E.I.	N.S.	N.B.
1.	Dominion of Canada	10	310	-
2.	Province of P.E.I.	-	200	-
3.	N.S.	-	136	-
4.	N.B.	2	80	-
5.	QUE.	-	-	-
6.	ONT.	-	80	-
7.	MAN.	-	-	-
8.	SASK.	-	-	-
9.	ALTA.	-	-	-
10.	B.C.	-	-	-
11.	Own Debentures	-	321	-
12.	Other Municipalities	-	237	-
13.	School Corporations	-	-	-
14.	Other	-	77	-
15.	Unclassified	-	1,488	2,111
16.	TOTAL	12	2,929	2,111

FOOTNOTES:

(1) Includes 1,318 debentures of Greater Winnipeg Water District held by City of Winnipeg.

TOTAL INVESTMENTS	953	18,203	10,628
(Total Tables 14 and 15);			
(Item (2), Table 4).			

TABLE NO. 15 - ANALYSIS OF INVESTMENTS OTHER THAN SINKING FUNDS, 1948

BY PROVINCES

(Thousands of Dollars)

ONT.	MAN.	SASK.	ALTA.	B.C.	NO.
-	8,483	7,941	6,010	8,895	1.
-	23	-	-	-	2.
-	-	-	-	-	3.
-	83	-	-	50	4.
-	-	-	-	30	5.
-	1,114	-	-	176	6.
-	166	-	15	-	7.
-	368	232	11	1	8.
-	2	5	242	-	9.
-	78	-	-	699	10.
-	2,266	1,656	4,329	1,853	11.
-	1,604(1)	5	672	245	12.
-	39	118	417	-	13.
-	3	60	154	63	14.
9,815	-	185	-	3,334	15.
9,815(2)	14,229	10,202	11,850	15,346	16.

FOOTNOTES:

(2) Does not include holdings of some utilities such as municipal hydro commissions and Toronto Transportation Commission.

25,085	42,667	19,651	13,654	51,133	17.
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