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# FINANCIAL STATISTICS OF PROVINCIAL GOVERNMENTS

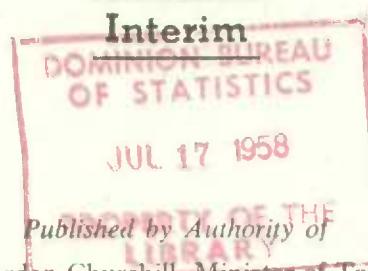
## 1957

(Fiscal Year Ended March 31, 1958)

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### Funded Debt—Direct and Indirect

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The Honourable Gordon Churchill, Minister of Trade and Commerce

DOMINION BUREAU OF STATISTICS

Public Finance and Transportation Division

Public Finance Section

8302-523-38

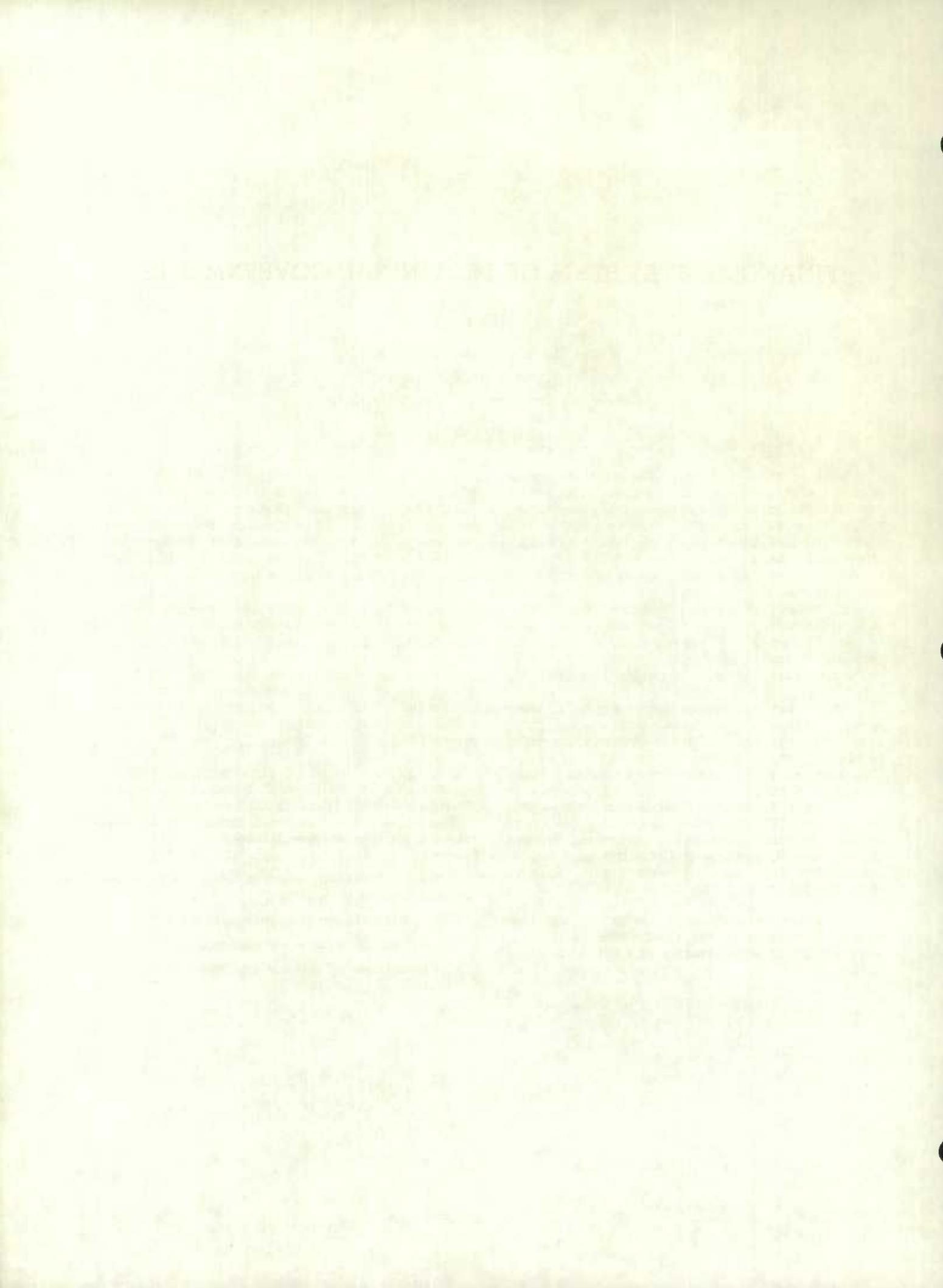
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# FINANCIAL STATISTICS OF PROVINCIAL GOVERNMENTS

## 1957

(Fiscal Year Ended March 31, 1958)

### FUNDED DEBT - DIRECT AND INDIRECT INTERIM

This publication is the first in a new series dealing with provincial government finances. It provides analyses of funded debt several months earlier than was previously possible, based upon interim figures provided by government officials. The figures, being interim, may in some instances be found to vary from those which will appear in the provincial Public Accounts when released and in our "actual" report on direct and indirect debt. It is not expected that any such variances will be of any moment. The co-operation of provincial officials in supplying the information is gratefully acknowledged.

During the fiscal year ended March 31, 1958, seven provinces floated new bond issues and nine provinces made retirements. Total issues amounted to \$182 million; retirements amounted to \$106 million including \$61 million retired prior to maturity (principally in Alberta, which cancelled debentures held in the Special Investment Fund, amounting to nearly \$49 million). The net result was that bonded debt outstanding increased in Newfoundland, Prince Edward Island, Nova Scotia, Ontario and Saskatchewan and decreased in New Brunswick, Quebec, Manitoba, Alberta and British Columbia.

Long-term treasury bills, owing by the four western provinces to the Government of Canada, were reduced by approximately \$3.5 million to \$65.5 million.

Information on other direct liabilities as at March 31, 1958, is not yet available. Other direct liabilities consist of short-term treasury bills, savings deposits and certificates, temporary loans and overdrafts, accounts and other payables, and accrued expenditures. As at March 31, 1957, they amounted to a total of \$325 million for all provinces.

As in the case of direct debt, only funded debt is included in the table on guaranteed debt. Provincial governments also have or may have guaranteed certain bank loans, loans by the Government of Canada to municipalities and deposits in provincial savings banks. Details of these other indirect debts of provincial governments as at March 31, 1958, are not yet available. As at March 31, 1957, they amounted to \$137 million.

A complete report on direct and indirect debt as at March 31, 1958, will be prepared at a later date from audited financial statements and will be published after the Public Accounts have all been tabled in the provincial legislatures.

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**Note:** Figures appearing in footnotes to tables are in thousands of dollars.

The following symbols have been used:  
.. to indicate figures are not available  
- to indicate nil and amounts under \$500.

**TABLE 1. Direct Funded Debt (Interim) as at March 31, 1958**  
(Thousands of dollars)

Province	Bonded debt	Sinking funds	Bonded debt less sinking funds	Long-term treasury bills <sup>1</sup>	Net funded debt
Newfoundland .....	54,500	5,501	48,999	—	48,999
Prince Edward Island .....	21,600 <sup>2</sup>	4,800	16,800	—	16,800
Nova Scotia .....	246,660	39,003	207,657	—	207,657
New Brunswick .....	231,221	55,398	175,823	—	175,823
Quebec .....	480,734	145,786	334,948	—	334,948
Ontario .....	1,282,757 <sup>3</sup>	197,003	1,065,754	—	1,065,754
Manitoba .....	177,302	46,951 <sup>4</sup>	130,351	13,996	144,347
Saskatchewan .....	285,315	35,296	250,019	24,436	274,455
Alberta <sup>5</sup> .....	20,968	—	20,968	9,209	30,177
British Columbia <sup>6</sup> .....	165,489	96,874	68,615	17,867	86,482
<b>Totals .....</b>	<b>2,946,546</b>	<b>626,612</b>	<b>2,319,934</b>	<b>63,508</b>	<b>2,385,442</b>

<sup>1</sup> Having a term of two or more years.<sup>2</sup> Includes bonds issued by the Provincial Sanatorium Commission 50.<sup>3</sup> Includes bonds issued by Ontario Junior Farm Establishment Loan Corporation 11,000 and by Ontario Municipal Improvement Corporation 11,550 and bonds assumed from issuing authorities 900.<sup>4</sup> Sinking funds relating to bonds of the Hydro-Electric Board guaranteed by the Province are merged with sinking funds relating to provincial bonds issued for Hydro purposes and are included herein.<sup>5</sup> As at December 31, 1957.<sup>6</sup> Does not include funded debt of the B.C. Toll Highways and Bridges Authority.

**TABLE 2. Indirect Funded Debt (Interim) as at March 31, 1958**  
(Thousands of dollars)

Province	Guaranteed bonds	Sinking funds	Guaranteed bonds less sinking funds
Newfoundland .....	10,393	—	10,393
Prince Edward Island .....	1,347	2	1,345
Nova Scotia .....	..	..	..
New Brunswick .....	..	..	..
Quebec .....	558,760	6,646	552,114
Ontario .....	1,348,156	126,954	1,221,202
Manitoba .....	60,270	1	60,270
Saskatchewan .....	5,500	—	5,500
Alberta <sup>1</sup> .....	39,900	—	39,900
British Columbia <sup>2</sup> .....	395,050	12,889	382,161

<sup>1</sup> See table 1, footnote 4.<sup>2</sup> As at December 31, 1957.<sup>3</sup> Includes bonds issued by the B.C. Toll Highways and Bridges Authority.

**TABLE 3. Gross Bonded Debt by Place of Payment as at March 31, 1958**  
(Thousands of dollars)

Payable in	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont. <sup>1</sup>	Man.	Sask.	Alta. <sup>2</sup>	B.C.	Total
Canada .....	52,500	21,600	165,956	204,332	381,234	844,884	149,161	157,790	36	106,370	2,083,863
London (Eng.) .....	—	—	—	2,312	—	—	—	—	—	—	2,312
London (Eng.) and Canada .....	—	—	—	2,974	—	—	—	—	—	—	2,974
New York .....	2,000	—	34,000	4,797	75,000	290,895	20,000	118,075	—	26,000	570,767
New York and Canada .....	—	—	46,704	16,806	9,500	—	4,659	9,450	20,841	33,119	141,079
London (Eng.), New York and Canada .....	—	—	—	—	15,000	126,078	3,482	—	91	—	144,651
<b>Total</b> .....	<b>54,500</b>	<b>21,600</b>	<b>246,660</b>	<b>231,221</b>	<b>480,734</b>	<b>1,261,857</b>	<b>177,302</b>	<b>285,315</b>	<b>20,968</b>	<b>165,489</b>	<b>2,945,646</b>

<sup>1</sup> Excludes bonds assumed by Ontario 900, payable in Canada.<sup>2</sup> As at Dec. 31, 1957.

**TABLE 4. Gross Bonded Debt by Interest Rate as at March 31, 1958**  
(Thousands of dollars)

Rate of interest	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont. <sup>1</sup>	Man.	Sask.	Alta. <sup>2</sup>	B.C.	Total	
2 $\frac{1}{2}$ .....	—	—	6,750	—	23,250	—	—	—	—	4,200	34,200	
2.6 .....	—	—	—	—	—	3,500	—	—	—	—	3,500	
2 $\frac{3}{4}$ .....	—	—	—	—	—	18,000	—	—	4,659	—	22,659	
2.65 .....	—	—	—	—	—	3,880	—	—	—	—	3,880	
3.7 .....	—	—	—	—	—	3,850	—	—	—	—	3,850	
2 $\frac{3}{4}$ .....	—	2,750	11,575	22,750	—	68,580	7,367	—	6,853	31,305	151,180	
2.8 .....	—	—	—	—	—	3,260	—	—	—	—	3,260	
2 $\frac{5}{8}$ .....	—	—	—	—	50,000	—	—	—	5,831	—	55,831	
3 .....	18,000	6,250	29,086	23,149	191,195	266,984	42,950	8,000	—	62,729	648,343	
3 $\frac{1}{8}$ .....	—	—	—	—	—	30,000	—	15,875	—	—	45,875	
3 $\frac{3}{8}$ .....	—	2,300	56,400	26,000	62,750	152,825	15,990	42,303	3,378	—	361,946	
3 $\frac{5}{8}$ .....	—	—	27,645	56,754	19,928	39,500	32,000	35,972	247	33,136	245,182	
3 $\frac{3}{4}$ .....	—	—	12,000	—	—	50,000	—	—	—	22,500	84,500	
3 $\frac{5}{8}$ .....	1,500	1,700	30,000	9,232	25,000	—	7,500	55,750	—	—	130,682	
3 $\frac{7}{8}$ .....	—	—	—	4,797	—	50,000	—	—	—	—	54,797	
4 .....	12,000	2,500	12,000	11,812	41,761	156,180	29,450	21,000	—	1,680	268,383	
4 $\frac{1}{4}$ .....	—	3,500	10,000	13,500	17,850	63,550	20,000	6,000	—	—	134,400	
4 $\frac{3}{8}$ .....	—	—	1,000	—	—	—	—	—	—	—	1,000	
4 $\frac{1}{2}$ .....	—	100	7,019	28,878	9,000	191,280	4,806	11,273	—	6,902	259,258	
4 $\frac{5}{8}$ .....	10,000	—	10,200	3,385	25,000	31,200	10,000	40,075	—	—	129,860	
5 .....	—	2,500	32,985	30,964	15,000	129,268	3,739	42,067	—	3,037	259,560	
5 $\frac{1}{4}$ .....	10,000	—	—	—	—	—	—	7,000	—	—	17,000	
5 $\frac{3}{8}$ .....	3,000	—	—	—	—	—	3,500	—	—	—	6,500	
<b>Total</b> .....	<b>54,500</b>	<b>21,600</b>	<b>246,660</b>	<b>231,221</b>	<b>480,734</b>	<b>1,261,857</b>	<b>177,302</b>	<b>285,315</b>	<b>20,968</b>	<b>165,489</b>	<b>2,945,646</b>	
Average interest rate as at March 31, 1958 .....	4.11	3.61	3.70	3.78	3.37	3.75	3.67	4.01	2.85	3.23	3.68	
Average interest rate as at March 31, 1957 .....	%	3.72	3.55	3.65	3.74	3.37	3.67	3.71	3.78	2.85	3.33	3.59

<sup>1</sup> Excludes bonds assumed by Ontario 900, with interest at 6%. Liability for the principal repayment only was assumed by the Province.<sup>2</sup> As at Dec. 31, 1957.

## FINANCIAL STATISTICS OF PROVINCIAL GOVERNMENTS

TABLE 5. Gross Bonded Debt by Term of Issue as at March 31, 1958  
(Thousands of dollars)

Term in years	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont. <sup>1</sup>	Man.	Sask.	Alta. <sup>2</sup>	B.C.	Total
3 .....	—	—	5,000	—	—	—	2,000	15,000	—	—	22,000
4 .....	—	—	—	6,849	—	—	—	1,000	—	—	7,849
5 .....	—	—	—	2,898	—	16,100	—	—	—	—	18,998
5½ .....	—	—	—	—	—	1,000	—	—	—	—	1,000
6 .....	—	—	—	—	23,250	15,500	3,000	—	—	—	41,750
6½ .....	—	—	—	—	—	1,000	—	—	—	—	1,000
7 .....	—	—	—	—	—	59,680	4,000	6,000	—	—	69,680
8 .....	—	—	2,200	—	—	7,700	2,800	—	—	1,400	14,100
9 .....	—	—	—	—	—	13,880	5,780	—	—	1,400	21,060
10 .....	—	5,200	—	2,048	15,000	131,260	14,960	11,180	—	1,400	181,048
11 .....	—	—	250	—	—	16,000	—	—	1,422	—	17,672
12 .....	10,000	—	12,375	14,250	—	3,000	—	2,200	1,636	200	43,661
12½ .....	—	—	5,086	—	—	—	—	—	—	—	5,086
13 .....	—	2,000	375	5,000	51,000	3,000	—	—	2,230	200	63,805
14 .....	—	4,000	8,375	6,250	—	53,750	—	3,900	3,373	427	80,075
15 .....	4,000	5,800	18,775	40,500	114,195	4,950	27,490	17,575	2,796	17,427	253,508
16 .....	—	—	45,375	27,288	50,000	49,650	8,500	21,150	1,191	800	203,954
17 .....	—	2,500	13,175	7,500	18,000	43,300	30,207	3,000	1,102	800	119,584
18 .....	4,000	—	24,375	25,894	37,750	120,000	12,000	21,400	1,159	14,800	261,378
18½ .....	—	—	—	—	—	600	—	—	—	—	600
19 .....	—	—	12,875	3,000	1,000	5,500	—	—	1,397	800	24,572
20 .....	19,000	2,100	67,875	56,917	126,000	123,650	30,070	168,570	1,317	36,896	632,393
21 .....	16,000	—	5,200	5,000	—	87,925	12,000	—	1,501	4,500	132,138
22 .....	—	—	—	—	—	78,514	12,000	—	1,414	4,775	96,763
23 .....	—	—	—	800	—	4,470	—	—	271	—	5,541
24 .....	—	—	—	—	—	4,500	—	—	5	—	4,505
25 .....	1,500	—	—	400	13,039	104,650	3,500	2,250	10	61,770	187,119
26 .....	—	—	—	—	—	34,000	—	—	12	—	34,012
27 .....	—	—	—	—	—	54,875	—	—	5	292	55,172
28 .....	—	—	—	—	—	6,697	—	—	9	291	6,997
28½ .....	—	—	—	—	—	2,550	—	—	—	—	2,550
29 .....	—	—	—	—	—	7,424	—	—	7	291	7,722
29½ .....	—	—	—	—	—	5,850	—	—	—	—	5,850
30 .....	—	—	25,349	26,527	16,500	45,666	8,995	12,090	34	3,328	138,489
31 .....	—	—	—	—	—	38,614	—	—	16	—	38,630
32 .....	—	—	—	—	—	4,136	—	—	11	—	4,147
33 .....	—	—	—	—	—	4,530	—	—	5	—	4,535
34 .....	—	—	—	—	—	4,658	—	—	—	—	4,658
35 .....	—	—	—	—	—	4,874	—	—	4	7,275	12,153
36 .....	—	—	—	20	—	5,042	—	—	—	—	5,062
37 .....	—	—	—	20	—	4,881	—	—	—	—	4,901
38 .....	—	—	—	20	—	4,600	—	—	—	—	4,620
39 .....	—	—	—	20	—	4,671	—	—	—	—	4,691
40 .....	—	—	—	20	15,000	79,210	—	—	—	6,417	100,647
Not specified .....	—	—	—	—	—	—	—	—	41	—	41
<b>Total .....</b>	<b>54,500</b>	<b>21,600</b>	<b>246,660</b>	<b>231,221</b>	<b>480,734</b>	<b>1,261,837</b>	<b>177,302</b>	<b>285,315</b>	<b>20,968</b>	<b>165,489</b>	<b>2,945,646</b>
Average term of issue as at March 31, 1958 .....	18.45	14.14	18.29	17.96	17.50	20.56	17.08	17.92	16.12 <sup>3</sup>	22.57	19.19 <sup>3</sup>
Average term of issue as at March 31, 1957 .....	18.28	13.55	18.51	17.73	17.50	21.12	17.88	18.77	16.42	22.56	19.51

<sup>1</sup> Excludes bonds assumed by Ontario 900.<sup>2</sup> As at Dec. 31, 1957.<sup>3</sup> Figure shown as not specified omitted in calculation of average.

TABLE 6. Gross Bonded Debt by Year of Maturity as at March 31, 1958  
(Thousands of dollars)

Year of maturity <sup>1</sup>	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont. <sup>2</sup>	Man.	Sask.	Alta. <sup>3</sup>	B.C.	Total
1958	2,000	1,000	5,961	12,532	11,350	7,342	7,736	4,430	629	2,719	55,699
1959	—	2,000	15,560	12,098	47,231	60,606	4,519	10,621	1,447	9,255	163,337
1960	—	1,100	9,779	11,953	15,000	45,783	6,830	18,200	2,724	7,491	118,860
1961	—	2,750	2,490	6,541	46,178	71,089	15,000	10,157	1,636	1,091	156,932
1962	—	—	8,375	7,924	24,000	88,944	4,000	8,000	1,614	1,436	144,293
1963	—	4,500	23,775	12,474	38,725	28,146	7,990	8,712	1,932	200	126,454
1964	10,000	—	2,575	18,356	50,000	34,713	10,007	6,000	1,502	12,200	145,353
1965	1,500	2,950	15,375	11,300	—	142,928	8,500	12,575	1,196	1,200	197,524
1966	—	—	11,875	15,500	51,000	32,630	18,770	6,000	1,100	13,160	150,035
1967	—	1,500	9,250	7,500	—	59,331	—	8,050	1,162	500	87,293
1968	—	—	20,200	13,500	—	9,618	24,000	8,323	1,425	25,417	102,483
1969	—	1,300	18,000	19,000	34,500	33,820	18,450	6,000	1,317	18,000	150,387
1970	2,000	—	12,000	24,044	25,000	47,931	—	8,000	1,500	4,775	125,250
1971	—	—	27,500	6,000	50,000	55,351	20,000	4,500	1,417	2,500	167,268
1972	—	—	—	9,200	25,000	85,425	—	11,872	240	9,045	140,782
1973	—	2,500	15,945	—	37,750	7,000	—	15,000	9	8,000	86,204
1974	12,000	—	—	12,694	—	113,000	—	22,800	7	—	160,501
1975	4,000	—	22,000	14,797	—	37,000	12,000	45,000	34	—	134,831
1976	16,000	—	12,000	7,400	25,000	47,000	7,500	26,075	16	48,500	189,491
1977	7,000	2,000	14,000	5,408	—	50,000	12,000	45,000	11	—	135,419
1978	—	—	—	3,000	—	50,000	—	—	5	—	53,005
1979	—	—	—	—	—	30,000	—	—	—	—	30,000
1980	—	—	—	—	—	—	—	—	4	—	4
1981	—	—	—	—	—	50,000	—	—	—	—	50,000
1982	—	—	—	—	—	31,200	—	—	—	—	31,200
1992	—	—	—	—	—	43,000	—	—	—	—	43,000
1961-1980 <sup>4</sup>	—	—	—	—	—	—	—	—	41	—	41
Total	54,500	21,600	246,860	231,221	480,734	1,261,657	177,302	285,315	20,968	165,489	2,945,646

<sup>1</sup> Fiscal year ended nearest December 31 of the year stated: e.g., 1958 represents the fiscal year ended March 31, 1959.

<sup>2</sup> Excludes bonds assumed by Ontario 900, maturing in 1961.

<sup>3</sup> As at Dec. 31, 1957.

<sup>4</sup> Specific dates of maturity not available.

TABLE 7. Changes in Bonded Debt by Place of Payment for Fiscal Year Ended March 31, 1958  
(Thousands of dollars)

	Canada	London (Eng.)	London (Eng.) and Canada	New York	New York and Canada	London (Eng.) New York and Canada	Total
Newfoundland:							
New issues .....	11,000	—	—	2,000	—	—	13,000
Retirements .....	1,500	—	—	—	—	—	1,500
Prince Edward Island:							
New issues .....	2,000	—	—	—	—	—	2,000
Retirements .....	—	—	—	—	—	—	—
Nova Scotia:							
New issues .....	19,000	—	—	—	—	—	19,000
Retirements .....	375	—	—	—	—	—	375
New Brunswick:							
New issues .....	6,000	—	—	—	—	—	6,000
Retirements .....	12,071	—	—	103	20	—	12,194
Quebec:							
New issues .....	—	—	—	—	—	—	—
Retirements .....	—	—	—	—	1,000	—	1,000
Ontario:							
New issues .....	76,100	—	—	—	—	—	76,100
Retirements .....	3,515	—	—	2,105	—	4,256	9,876
Manitoba:							
New issues .....	6,000	—	—	—	—	—	6,000
Retirements .....	1,640	—	—	—	5,821	13	7,474
Saskatchewan:							
New issues .....	35,000	—	—	25,000	—	—	60,000
Retirements .....	1,770	—	—	—	1,600	2,471	5,841
Alberta: <sup>1</sup>							
New issues .....	3	—	—	—	5	33	41
Retirements .....	253	—	—	—	51,425	33	51,711
British Columbia:							
New issues .....	—	—	—	—	—	—	—
Retirements .....	2,427	7,275	—	1,500	4,982	—	16,184
Total new issues (at par value) .....	155,103	—	—	27,000	5	33	182,141
Total retirements (at par value) .....	23,551	7,275	—	3,708	64,841	6,773	106,155

<sup>1</sup> For nine months ended Dec. 31, 1957. Includes exchanges under debt reorganization plan.

TABLE 8. Changes in Bonded Debt by Interest Rate for Fiscal Year Ended March 31, 1958  
(Thousands of dollars)

Interest rate %	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta. <sup>1</sup>	B.C.	Total
New Issues											
2½	—	—	5,000	—	—	—	6,000	—	—	—	5,000
3	—	—	—	—	—	—	—	—	—	—	6,000
3½	—	—	—	—	—	—	—	—	41	—	41
4½	—	2,000	—	—	—	—	—	—	—	—	2,000
4¾	—	—	1,000	—	—	—	—	—	—	—	1,000
4½	—	—	—	—	—	16,100	—	—	—	—	16,100
4¾	—	—	8,000	—	—	—	—	—	—	—	30,000
5	—	—	5,000	6,000	—	60,000	—	22,000	—	—	102,000
5½	10,000	—	—	—	—	—	—	31,000	—	—	17,000
5½	3,000	—	—	—	—	—	—	7,000	—	—	3,000
Total	13,000	2,000	19,000	6,000	—	76,100	6,000	60,000	41	—	182,141
Retirements											
2	—	—	250	—	—	—	—	—	—	—	250
2½	—	—	—	—	—	—	—	—	25	—	25
2½	—	—	125	—	—	—	—	—	13	1,400	1,538
2.6	—	—	—	—	—	500	—	—	—	—	500
2½	—	—	—	—	—	2,000	—	—	8,421	—	10,421
2.65	—	—	—	—	—	120	—	—	—	—	120
2.7	—	—	—	—	—	150	—	—	—	—	150
2½	—	—	—	—	—	420	960	—	17,727	200	19,307
2.8	—	—	—	—	—	740	—	—	—	—	740
2½	—	—	—	—	—	—	—	—	17,459	—	17,459
3	—	—	—	—	1,000	515	—	—	—	1,727	3,244
3½	—	1,500	—	9,500	—	175	—	180	8,064	—	19,419
3½	—	—	—	—	—	—	100	—	—	600	700
3½	—	—	103	—	—	—	—	—	—	—	103
4	—	—	—	—	—	2,703	3,495	1,140	—	1,170	8,503
4½	—	—	—	—	—	2,553	2,730	3,316	—	3,812	13,131
5	—	—	—	1,870	—	—	189	1,205	—	7,275	10,539
Total	1,500	—	375	12,194	1,000	9,876	7,474	5,841	51,711	16,184	106,155

<sup>1</sup> For nine months ended Dec. 31, 1957. Includes exchanges under debt reorganization plan.

**TABLE 9. Changes in Bonded Debt by Term of Issue for Fiscal Year Ended March 31, 1958**  
(Thousands of dollars)

Term in years	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta. <sup>1</sup>	B.C.	Total
<b>New Issues</b>											
3	—	—	5,000	—	—	—	2,000	15,000	—	—	22,000
5	—	—	—	1,592	—	15,100	—	—	—	—	16,692
5½	—	—	—	—	—	1,000	—	—	—	—	1,000
7	—	—	—	—	—	27,000	4,000	—	—	—	31,000
15	2,000	—	—	—	—	—	—	—	—	—	2,000
18	4,000	—	—	—	—	33,000	—	—	—	—	37,000
20	7,000	2,000	14,000	4,408	—	—	—	45,000	—	—	72,408
Not specified	—	—	—	—	—	—	—	—	41	—	41
<b>Total</b>	<b>13,000</b>	<b>2,000</b>	<b>19,000</b>	<b>6,000</b>	—	<b>76,100</b>	<b>6,000</b>	<b>60,000</b>	<b>41</b>	—	<b>182,141</b>
<b>Retirements</b>											
4	—	—	—	—	—	1,000	—	—	—	—	1,000
6	—	—	—	—	—	500	—	—	—	1,500	2,000
7	—	—	—	—	—	120	300	—	—	1,400	1,820
8	—	—	—	4,000	—	150	480	—	—	—	4,630
9	—	—	—	—	—	420	180	180	—	—	780
10	—	—	250	5,500	—	740	—	—	250	—	6,740
11	—	—	125	—	—	2,000	—	—	2,818	200	5,143
12	—	—	—	—	—	—	—	—	5,445	—	5,445
13	—	—	—	—	—	—	—	—	5,062	227	5,289
14	—	—	—	—	—	—	—	—	4,133	—	4,133
15	—	—	1,500	—	—	—	100	—	4,939	600	7,139
16	—	—	—	—	—	—	—	—	3,669	—	3,669
17	—	—	—	—	1,000	—	—	—	3,911	—	3,911
18	—	—	—	—	—	—	—	—	3,987	—	4,987
19	—	—	—	—	—	—	—	—	3,901	—	3,901
20	—	—	—	103	—	100	—	—	4,128	—	4,331
21	—	—	—	—	—	—	590	—	4,110	—	4,700
22	—	—	—	—	—	—	—	—	4,366	—	4,366
23	—	—	—	—	—	—	—	—	955	—	955
25	—	—	—	—	2,571	—	—	—	1	7,275	9,847
26	—	—	—	—	—	817	—	—	—	292	1,109
27	—	—	—	—	—	1,753	—	—	—	—	1,753
28	—	—	—	—	—	886	—	—	—	—	886
29	—	—	—	—	—	800	6,414	5,661	34	4,690	17,599
30	—	—	—	20	—	—	—	—	—	2	20
35	—	—	—	—	—	—	—	—	—	—	2
40	—	—	—	—	—	—	—	—	—	—	—
<b>Total</b>	<b>1,500</b>	—	<b>375</b>	<b>12,194</b>	<b>1,000</b>	<b>9,876</b>	<b>7,474</b>	<b>5,841</b>	<b>51,711</b>	<b>16,184</b>	<b>106,155</b>

\* For nine months ended Dec. 31, 1957. Includes exchanges under debt reorganization plan.

**TABLE 10. Changes in Bonded Debt by Year of Maturity for Fiscal Year Ended March 31, 1958**  
(Thousands of dollars)

Year of maturity <sup>1</sup>	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta. <sup>2</sup>	B.C.	Total	
<b>New Issues</b>												
1960	—	—	5,000	—	—	—	2,000	15,000	—	—	22,000	
1962	—	—	—	1,592	—	16,100	—	—	—	—	17,892	
1964	—	—	—	—	—	27,000	4,000	—	—	—	31,000	
1970	2,000	—	—	—	—	—	—	—	—	—	2,000	
1975	4,000	—	—	—	—	33,000	—	—	—	—	37,000	
1977	7,000	2,000	14,000	4,408	—	—	—	45,000	—	—	72,408	
1961-1980	—	—	—	—	—	—	—	—	41 <sup>3</sup>	—	41	
<b>Total</b>	<b>13,000</b>	<b>2,000</b>	<b>19,000</b>	<b>6,000</b>	—	<b>76,100</b>	<b>6,000</b>	<b>60,000</b>	<b>41</b>	—	<b>182,141</b>	
<b>Retirements</b>												
1947-1955	—	—	—	—	—	—	—	—	4 <sup>4</sup>	—	4	
1957	1,500	—	375	12,091	1,000	7,771	6,983	4,127	2,971	8,909	45,727	
1958	—	—	—	—	—	—	262	—	2,205	—	2,467	
1959	—	—	—	—	—	500	189	1,609	1,470	—	3,768	
1960	—	—	—	—	—	120	40	—	4,520	—	4,680	
1961	—	—	—	—	—	150	—	88	2,724	—	2,962	
1962	—	—	—	—	—	420	—	—	2,879	—	3,299	
1963	—	—	—	—	—	740	—	17	2,674	—	3,431	
1964	—	—	—	—	—	—	—	—	3,236	—	3,236	
1965	—	—	—	—	—	—	—	—	3,669	—	3,669	
1966	—	—	—	—	—	—	—	—	3,911	—	3,911	
1967	—	—	—	—	—	—	—	—	3,989	7,275	11,264	
1968	—	—	—	—	—	—	—	—	3,901	—	3,901	
1969	—	—	—	—	—	—	—	—	4,128	—	4,128	
1970	—	—	—	—	—	100	—	—	4,110	—	4,110	
1971	—	—	—	—	—	—	75	—	4,365	—	4,465	
1972	—	—	—	103	—	—	—	—	—	955	—	1,030
1975	—	—	—	—	—	—	—	—	—	—	103	
<b>Total</b>	<b>1,500</b>	—	<b>375</b>	<b>12,194</b>	<b>1,000</b>	<b>9,876</b>	<b>7,474</b>	<b>5,841</b>	<b>51,711</b>	<b>16,184</b>	<b>106,155</b>	

<sup>1</sup> Fiscal year ended nearest December 31 of the year stated; e.g., 1957 represents the fiscal year ended March 31, 1958.

<sup>2</sup> For nine months ended Dec. 31, 1957. Includes exchanges under debt reorganization plan.

<sup>3</sup> Specific dates of maturity not available.

<sup>4</sup> Bonds outstanding which had passed maturity and were included in debt reorganization plan in the fiscal year under review.

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TABLE 11. Proceeds from Bond Issues, and Retirements, During Fiscal Year Ended March 31, 1958

	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta. <sup>1</sup>	B.C.	Total
<b>New issues:</b>											
Par value (\$000's) .....	13,000	2,000	19,000	6,000	—	76,100	6,000	60,000	—	—	182,100
Gross proceeds (\$000's) .....	12,715	1,777	18,749 <sup>2</sup>	5,691	—	74,900	5,465	59,285	—	—	178,582
Average selling price (\$) .....	97.81	88.85	98.68 <sup>3</sup>	94.85	—	98.42	91.08	98.81	—	—	98.07
Average interest rate (%) .....	5.31	4.25	4.20	5.00	—	4.89	3.00	4.94	—	—	4.80
<b>Retirements:</b>											
Par value (\$000's) .....	1,500	—	375	12,194	1,000	8,876	7,474	5,841	51,671	16,184	106,115
Average interest rate (%) .....	3.25	—	2.17	3.60	3.00	3.54	4.04	4.47	2.85	4.30	3.40

<sup>1</sup> As at Dec. 31, 1957. Excludes exchanges under debt reorganization plan.<sup>2</sup> Subject to revision.