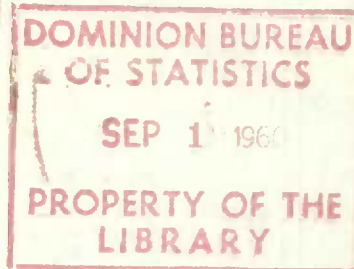


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FINANCIAL STATISTICS OF
PROVINCIAL GOVERNMENTS
1959

(Fiscal Year Ended March 31, 1960)

Funded Debt—Direct and Indirect

Interim

Published by Authority of
The Honourable Gordon Churchill, Minister of Trade and Commerce

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FINANCIAL STATISTICS OF PROVINCIAL GOVERNMENTS

1959

(Fiscal Year Ended March 31, 1960)

Funded Debt — Direct and Indirect

Interim

This report provides analyses of funded debt, based upon interim figures provided by government sources. These statistics appear several months earlier than those available in our report Direct and Indirect Debt—Actual. The figures, being interim, may be found in some instances to vary from those which will appear in the provincial Public Accounts, when released, and in our "Actual" report. However, it is not expected that such variations will be of any great significance.

During the fiscal year ended March 31, 1960, eight provinces floated new bond issues totalling \$320.2 million, with all provinces except Newfoundland making retirements totalling \$254.7 million. This meant that there was a gain in total gross bonded debt of \$65.5 million—from \$3,348.6 million at March 31, 1959, to \$3,414.1 million at the end of the year under review. Gross bonded debt declined in Quebec, Alberta and British Columbia from the totals in the previous fiscal year, with gains being shown in the remaining provinces. Of the retirements, four provinces called or cancelled bonds prior to maturity amounting to \$83.8 million, nearly 88 per cent of which was retired by British Columbia. Of the total new issues, only 27.8 per cent was floated outside of Canada as against 42.5 per cent during the previous fiscal year.

Information on other direct liabilities (consisting of short-term treasury bills; temporary loans

and overdrafts; trust funds, savings and other deposits; accounts and other payables; and accrued expenditures), as at March 31, 1960, is not yet available. However, at March 31, 1959, they totalled \$388.5 million for all provinces.

Bonds guaranteed by provincial governments amounted to \$3,001.6 million at the end of the year, which was \$424.3 million higher than at March 31, 1959. With the exception of Nova Scotia and Saskatchewan, which showed decreases, all remaining provinces reported increases. These guarantees consist chiefly of bonds issued by government enterprises, such as power and telephone corporations. They also include bonds issued by municipalities and schools, and various private authorities.

Data on indirect funded debt do not include statistics of provincial guarantees of bank loans, guarantee of loans by the Government of Canada to municipalities under the Municipal Improvement Assistance Act, nor of deposits in provincial savings banks (as applicable), as this information for the fiscal year ended March 31, 1960, is not yet available. At March 31, 1959, they amounted to \$154.5 million.

The co-operation of provincial officials in supplying the information is gratefully acknowledged.

August 1, 1960.

Note. Figures given in footnotes to tables are in thousands of dollars.

TABLE 1. Direct Funded Debt (Interim) as at March 31, 1960

Province	Bonded debt	Sinking funds	Bonded debt less sinking funds	Long-term treasury bills ¹	Net funded debt
thousands of dollars					
Newfoundland	60,500	8,650	51,850	—	51,850
Prince Edward Island	27,196 ²	5,124 ³	22,072	—	22,072
Nova Scotia	270,739	51,048	219,691	—	219,691
New Brunswick	248,451	62,761	185,690	26,284	211,974
Quebec ⁴	447,153	141,194	305,959	—	305,959
Ontario ⁵	1,644,234	170,550	1,473,684	—	1,473,684
Manitoba	253,672	39,802	213,870	28,308	242,178
Saskatchewan	364,081	31,913	332,168	22,142	354,310
Alberta ⁶	18,871	—	18,871	8,411	27,282
British Columbia ⁷	80,094	96,388	-16,294	16,294	—
Totals	3,414,991	607,430	2,807,561	101,439	2,909,000

¹ Having a term of two or more years.² Includes bonds issued by the Provincial Sanatorium Commission 50.³ Includes sinking funds re Provincial Sanatorium bonds 45.⁴ Excludes bonds issued by the Montreal-Laurentian Auto-Route Board. See Table 2, footnote 1.⁵ Includes bonds issued by Ontario Junior Farm Establishment Loan Corporation 14,000 and by Ontario Municipal Improvement Corporation 38,350 and bonds assumed from issuing authorities 900.⁶ As at December 31, 1959.⁷ Excludes funded debt of the B.C. Toll Highways and Bridges Authority. See Table 2, footnote 4.

TABLE 2. Indirect Funded Debt (Interim) as at March 31, 1960

Province	Guaranteed bonds	Sinking funds	Guaranteed bonds less sinking funds
thousands of dollars			
Newfoundland	13,149	—	13,149
Prince Edward Island	1,679	2	1,677
Nova Scotia	3,855	373	3,482
New Brunswick	13,370	352	13,018
Quebec ¹	759,092	14,460	744,632
Ontario	1,492,832	18,726 ²	1,474,106
Manitoba	94,955	2,208 ³	92,747
Saskatchewan	10,000	—	10,000
Alberta ³	108,000	560	107,440
British Columbia ⁴	504,671	28,051	476,620
Totals	3,001,603	64,732	2,936,871

¹ Includes bonds issued by the Montreal-Laurentian Auto-Route Board 73,000.² Excludes investments held by the Hydro-Electric Power Commission for reserves other than sinking funds.³ As at December 31, 1959.⁴ Includes bonds issued by the B.C. Toll Highways and Bridges Authority 45,500, and sinking funds held 12,005.

TABLE 3. Gross Bonded Debt by Place of Payment as at March 31, 1960

Payable in	Nfld.	P.E.I. ¹	N.S.	N.B.	Que.	Ont. ²	Man.	Sask.	Alta. ³	B.C.	Total
thousands of dollars											
Canada	58,500	23,196	205,720	205,163	324,653	1,135,550	212,142	186,056	34	33,087	2,384,101
London (Eng.)	—	—	—	2,312	—	—	—	—	—	—	2,312
London (Eng.) and Canada	—	—	—	2,974	—	—	—	—	—	—	2,974
New York	2,000	4,000	34,000	29,577	100,000	424,020	40,000	177,425	—	17,639	828,661
New York and Canada	—	—	31,019	8,425	7,500	—	1,530	600	18,765	29,368	97,207
London (Eng.), New York and Canada	—	—	—	—	15,000	83,764	—	—	72	—	98,836
Totals	60,500	27,196	270,739	248,451	447,153	1,643,334	253,672	364,081	18,871	80,094	3,414,091

¹ Includes Provincial Sanatorium Commission bonds 50.² Excludes bonds assumed by Ontario 900, payable in Canada.³ As at Dec. 31, 1959.

TABLE 4. Gross Bonded Debt by Interest Rate as at March 31, 1960

Rate of interest	Nfld.	P.E.I. ¹	N.S.	N.B.	Que.	Ont. ²	Man.	Sask.	Alta. ³	B.C.	Total
thousands of dollars											
2	—	—	18,600	5,580	—	3,000	36,025	—	—	—	63,205
2 ¼	—	—	—	—	—	—	3,200	—	3	—	3,203
2 ½	—	1,496	9,500	1,500	23,250	4,300	—	—	—	1,400	41,446
2 ¾	—	—	—	—	—	14,000	—	—	4,659	—	18,659
2.25	—	—	—	—	—	808	—	—	—	—	808
2.7	—	—	—	—	—	3,603	—	—	—	—	3,603
2 ¾	—	2,750	11,575	22,500	—	67,825	8,127	—	6,853	6,342	125,972
2.8	—	—	—	—	—	2,890	—	—	—	—	2,890
2 ¾	—	—	—	—	50,000	—	—	—	5,831	—	55,831
3	—	3,250	24,000	10,300	163,225	251,000	45,950	6,675	—	23,836	528,236
3 ¼	—	—	—	—	—	29,820	—	12,075	—	—	41,895
3 ½	—	2,300	56,400	23,500	62,750	175,511	15,990	39,603	1,302	—	377,356
3 ¾	—	—	27,645	56,504	428	44,500	32,000	30,332	223	19,148	210,780
3 ¾	—	—	12,000	—	—	49,010	—	—	—	22,500	83,510
3 ¾	17,500	1,700	30,000	9,232	25,000	37,000	21,400	53,620	—	—	195,452
3 ¾	—	—	—	4,577	—	44,453	—	—	—	—	49,030
4	12,000	2,500	17,000	16,812	41,000	201,323	29,450	19,270	—	340	339,695
4 ¼	—	—	—	—	—	—	—	25,000	—	—	25,000
4 ½	—	3,500	10,000	13,500	7,500	102,050	20,000	5,070	—	—	161,620
4 ¾	—	—	1,000	—	—	—	—	—	—	—	1,000
4 ¾	—	100	16,519	26,215	9,000	241,453	1,530	8,602	—	6,528	309,947
4 ¾	10,000	—	10,200	3,385	25,000	126,200	10,000	65,075	—	—	249,860
5	—	2,500	26,300	29,846	15,000	144,488	—	65,259	—	—	283,393
5 ¼	14,000	1,500	—	10,000	—	—	20,000	16,000	—	—	61,500
5 ½	—	—	—	15,000	25,000	—	—	—	—	—	40,000
5 ½	3,000	—	—	—	—	50,000	—	—	—	—	53,000
5 ¾	—	4,000	—	—	—	—	—	—	—	—	4,000
6	—	—	—	—	—	50,000	10,000	17,500	—	—	77,500
6 ¼	—	1,600	—	—	—	—	—	—	—	—	1,600
6 ½	4,000	—	—	—	—	—	—	—	—	—	4,000
Totals	60,500	27,196	270,739	248,451	447,153	1,643,334	253,672	364,081	18,871	80,094	3,414,091
Average interest rate as at March 31, 1960	4.58	4.18	3.58	3.93	3.48	3.98	3.57	4.28	2.80	3.39	3.87
Average interest rate as at March 31, 1959	4.44	3.56	3.77	3.82	3.35	3.87	3.37	4.14	2.83	3.24	3.76

¹ Includes Provincial Sanatorium Commission bonds 50, with interest at 4½%.² Excludes bonds assumed by Ontario 900, with interest at 6%. Liability for the principal repayment only was assumed by the Province.³ As at Dec. 31, 1959.

TABLE 5. Gross Bonded Debt by Term of Issue as at March 31, 1960

Term in years	Nfld.	P.E.I. ¹	N.S.	N.B.	Que.	Ont. ²	Man.	Sask.	Alta. ³	B.C.	Total
thousands of dollars											
½	—	—	1,000	—	—	—	—	—	—	—	1,000
1	—	—	4,100	—	—	3,000	9,200	450	—	—	16,750
1 ½	—	—	—	—	—	—	2,500	—	—	—	2,500
2	—	1,496	17,000	7,080	—	—	14,925	450	—	—	40,951
2 ½	—	—	—	—	—	—	10,000	—	—	—	10,000
3	—	—	5,000	—	—	21,500	2,000	15,450	—	—	43,950
3 ½	—	—	—	—	—	5,000	—	—	—	—	5,000
4	—	—	—	—	—	17,500	6,200	5,450	—	—	29,150
4 ½	—	—	—	—	—	1,000	—	—	—	—	1,000
5	—	—	—	7,898	—	44,400	1,900	450	—	—	54,648
5 ½	—	—	—	—	—	36,000	—	—	—	—	36,000
6	—	—	5,000	—	23,250	26,000	3,000	10,000	—	—	67,250
6 ½	—	—	—	—	—	1,000	—	—	—	—	1,000
7	—	—	—	—	—	59,108	4,000	4,400	—	—	67,508
8	—	—	2,200	—	—	7,453	2,500	—	—	—	12,153
9	—	—	—	—	—	13,125	5,000	—	—	—	18,125
10	—	4,450	—	2,048	15,000	168,890	14,300	8,790	—	1,400	214,878
10 ½	—	—	—	—	—	1,000	—	—	—	—	1,000
11	—	—	—	—	—	1,000	—	—	1,422	—	2,422
12	10,000	—	12,000	14,000	—	1,000	13,900	1,315	1,636	—	53,851
13	—	2,000	250	5,000	51,000	1,000	—	—	1,601	—	60,651
13 ½	—	—	—	—	—	1,000	—	—	—	—	1,000
14	—	2,000	8,375	—	—	54,250	—	2,975	1,926	200	69,726
14 ½	—	—	—	—	—	500	—	—	—	—	500
15	2,000	5,800	18,775	38,000	88,225	9,950	27,490	12,075	2,796	5,392	210,503
16	—	—	45,375	27,288	50,000	49,650	8,500	16,385	1,191	200	198,589
17	—	2,500	13,175	7,500	—	43,300	30,207	3,000	1,102	200	100,984
18	4,000	—	24,375	25,894	37,750	120,000	12,000	18,460	1,159	8,119	251,757
18 ½	—	—	—	—	—	600	—	—	—	—	600
19	—	—	12,875	3,000	—	10,500	—	—	1,396	600	28,371
20	23,000	8,950	86,375	71,697	150,000	280,143	40,070	187,570	1,318	12,126	861,243
20 ½	4,000	—	—	—	—	—	—	—	—	—	4,000
21	16,000	—	5,200	5,000	—	87,307	12,000	—	1,501	2,850	129,858
22	—	—	—	—	—	76,811	12,000	—	1,414	—	90,225
23	—	—	—	800	—	4,000	—	—	272	—	5,072
24	—	—	—	—	—	4,500	—	—	5	—	4,505
25	1,500	—	—	15,000	428	222,963	20,000	75,800	10	42,139	377,840
26	—	—	—	—	—	33,920	—	—	12	—	33,932
27	—	—	—	—	—	54,000	—	—	5	—	54,005
28	—	—	—	—	—	4,000	—	—	9	—	4,009
28 ½	—	—	—	—	—	2,550	—	—	—	—	2,550
29	—	—	—	—	—	5,534	—	—	7	291	5,832
29 ½	—	—	—	—	—	5,850	—	—	—	—	5,850
30	—	—	9,664	18,186	18,500	9,870	1,980	1,061	47	291	57,599
31	—	—	—	—	—	37,558	—	—	17	—	37,575
32	—	—	—	—	—	4,136	—	—	12	—	4,148
33	—	—	—	—	—	4,530	—	—	5	—	4,535
34	—	—	—	—	—	4,658	—	—	—	—	4,658
35	—	—	—	—	—	4,874	—	—	4	—	4,878
36	—	—	—	—	—	5,042	—	—	—	—	5,042
37	—	—	—	—	—	4,881	—	—	—	—	4,881
38	—	—	—	20	—	4,600	—	—	—	—	4,820
39	—	—	—	20	—	4,671	—	—	—	—	4,691
40	—	—	—	20	15,000	79,210	—	—	2	6,288	100,518
Totals	60,500	27,196	270,739	248,431	447,153	1,643,334	253,672	364,081	18,871	80,094	3,414,091
Average term of issue as at March 31, 1960	18.80	15.08	16.28	17.89	17.58	19.24	14.52	18.71	16.40	23.55	18.33
Average term of issue as at March 31, 1959	18.72	13.51	18.06	17.94	17.33	19.82	14.28	19.12	16.23	22.29	18.83

¹ Includes Provincial Sanatorium Commission 20-year bonds 50.² Excludes bonds assumed by Ontario 900.³ As at Dec. 31, 1959.

TABLE 6. Gross Bonded Debt by Year of Maturity as at March 31, 1960

Year of maturity ¹	Nfld.	P.E.I. ²	N.S.	N.B.	Que.	Ont. ³	Man.	Sask.	Alta. ⁴	B.C.	Total
thousands of dollars											
1960	—	2,596	18,379	13,453	15,000	47,211	29,030	16,915	2,725	4,288	149,597
1961	—	2,750	15,990	12,121	46,178	70,842	29,425	8,077	1,636	890	187,909
1962	—	—	8,375	7,924	24,000	131,189	10,200	11,255	1,614	709	195,266
1963	—	4,500	23,775	17,474	38,725	92,076	7,990	7,729	1,932	200	194,401
1964	10,000	—	7,575	18,356	50,000	52,713	11,907	6,450	1,503	3,596	162,100
1965	1,500	2,950	15,375	11,300	—	142,928	8,500	18,885	1,197	200	202,835
1966	—	—	11,875	15,500	51,000	32,630	18,770	4,520	1,100	2,294	137,689
1967	—	1,500	9,250	7,500	—	64,331	—	5,990	1,164	—	89,735
1968	—	—	20,200	13,500	—	9,618	24,000	6,143	1,426	16,455	91,342
1969	—	1,550	18,000	19,000	34,500	66,820	18,450	5,070	1,317	9,323	174,030
1970	—	—	12,000	24,044	25,000	48,931	—	5,800	1,500	—	117,275
1971	—	—	27,500	6,000	50,000	55,844	33,900	3,500	1,417	—	178,161
1972	2,000	—	—	9,200	25,000	90,807	—	11,872	240	—	139,119
1973	—	2,500	15,945	—	37,750	7,000	—	15,000	9	2,000	80,204
1974	12,000	—	—	12,694	—	111,811	—	22,750	7	—	159,262
1975	4,000	—	22,000	14,577	—	37,000	12,000	45,000	46	—	134,623
1976	16,000	—	12,000	7,400	25,000	47,000	7,500	26,075	17	40,139	181,131
1977	3,000	2,000	14,000	5,408	—	55,000	12,000	45,000	12	—	136,420
1978	8,000	—	16,500	8,000	—	139,010	—	8,000	5	—	181,515
1979	4,000	6,850	—	10,000	25,000	96,920	10,000	7,500	—	—	160,270
1980	—	—	—	—	—	—	—	6,750	4	—	6,754
1981	—	—	—	—	—	44,453	—	—	—	—	44,453
1982	—	—	—	—	—	31,200	—	—	—	—	31,200
1983	—	—	—	—	—	125,000	—	60,800	—	—	185,800
1984	—	—	—	15,000	—	—	20,000	15,000	—	—	50,000
1992	—	—	—	—	—	43,000	—	—	—	—	43,000
Totals	00,500	27,196	270,739	248,451	447,153	1,643,334	253,672	364,061	18,871	80,094	3,414,091

¹ Fiscal year ended nearest December 31 of the year stated: e.g., 1960 represents the fiscal year ended March 31, 1961.² Includes Provincial Sanatorium Commission bonds 50, maturing in 1960.³ Excludes bonds assumed by Ontario 900, maturing in 1961.⁴ As at Dec. 31, 1959.

TABLE 7. Changes in Bonded Debt by Place of Payment for Fiscal Year Ended March 31, 1960

Place of payment	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta. ¹	B.C.	Total
thousands of dollars											
New issues											
Canada	4,000	3,100	19,600	7,580	—	128,500	41,925	26,500	—	—	231,205
New York	—	4,000	—	25,000	25,000	—	20,000	15,000	—	—	89,000
Total new issues (at par value)	4,000	7,100	19,600	32,580	25,000	128,500	61,925	41,500	—	—	320,205
Retirements											
Canada	—	2,000	1,375	8,000	46,231	18,970	8,797	6,172	—	70,856	162,401
New York	—	—	—	112	—	4,311	—	1,800	—	8,361	14,584
New York and Canada	—	—	15,185	6,098	1,000	—	—	8,450	1,447	3,459	35,639
London (Eng.), New York and Canada	—	—	—	—	—	38,636	3,482	—	9	—	42,127
Total retirements (at par value)	—	2,000	16,560	14,210	47,231	61,917	12,279	16,422	1,456	82,676	254,751

¹ For nine months ended Dec. 31, 1959.

TABLE 8. Changes in Bonded Debt by Interest Rate for Fiscal Year Ended March 31, 1960

Interest rate (%)	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta. ¹	B.C.	Total
thousands of dollars											
New issues											
2	—	—	19,600	5,560	—	3,000	15,525	—	—	—	43,705
2 ¼	—	—	—	2,000	—	—	—	—	—	—	2,000
2 ½	—	—	—	—	—	—	2,500	—	—	—	2,500
3 ¼	—	—	—	—	—	2,000	13,900	—	—	—	15,900
4 ½	—	—	—	—	—	23,500	—	—	—	—	23,500
5	—	—	—	—	—	—	—	15,000	—	—	15,000
5 ¼	—	1,500	—	10,000	—	—	20,000	9,000	—	—	40,500
5 ½	—	—	—	15,000	25,000	—	—	—	—	—	40,000
5 ¾	—	—	—	—	—	50,000	—	—	—	—	50,000
5 ¾	—	4,000	—	—	—	—	—	—	—	—	4,000
6	—	—	—	—	—	50,000	10,000	17,500	—	—	77,500
6 ¼	—	1,600	—	—	—	—	—	—	—	—	1,600
6 ½	4,000	—	—	—	—	—	—	—	—	—	4,000
Total new issues (par value)	4,000	7,100	19,600	32,580	25,000	128,500	61,925	41,500	—	—	320,205
Retirements											
1 ½	—	—	—	—	—	—	2,000	—	—	—	2,000
2	—	—	1,000	—	—	—	3,760	—	—	—	4,760
2 ¼	—	—	—	2,000	—	—	—	—	—	—	2,000
2 ½	—	—	375	—	—	—	—	—	9	1,400	1,784
2.6	—	—	—	—	—	308	—	—	—	—	308
2 ¾	—	—	—	—	—	2,000	—	—	—	—	2,000
2.65	—	—	—	—	—	3,053	—	—	—	—	3,053
2.7	—	—	—	—	—	21	—	—	—	—	21
2 ¾	—	—	—	—	—	529	760	—	—	24,763	26,072
2.8	—	—	—	—	—	350	—	—	—	—	350
3	—	2,000	—	6,000	26,970	15,470	2,000	—	—	38,666	91,106
3 ¼	—	—	—	—	—	—	—	1,000	—	—	1,000
3 ½	—	—	—	—	—	50	—	1,600	1,447	—	3,097
3 ¾	—	—	—	—	19,500	—	—	—	—	13,388	32,888
3 ¾	—	—	—	—	—	—	—	3,195	—	—	3,195
3 ¾	—	—	—	112	—	—	—	—	—	—	112
4	—	—	—	—	781	1,966	—	—	—	1,170	3,897
4 ¼	—	—	—	—	—	1,500	—	—	—	—	1,500
4 ½	—	—	—	—	—	1,690	—	2,270	—	252	4,412
5	—	—	15,185	6,098	—	34,780	3,739	8,357	—	3,037	71,196
Total retirements (par value)	—	2,000	16,560	14,210	47,231	61,917	12,279	16,422	1,456	82,676	254,751

¹ For nine months ended Dec. 31, 1959.

TABLE 9. Changes in Bonded Debt by Term of Issue for Fiscal Year Ended March 31, 1960

Term in years	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta. ¹	B.C.	Total
thousands of dollars											
New issues											
½	—	—	2,000	2,000	—	—	—	—	—	—	4,000
1	—	—	4,100	—	—	3,000	9,200	450	—	—	16,750
1 ½	—	—	—	—	—	—	2,500	—	—	—	2,500
2	—	—	13,500	5,580	—	—	4,425	450	—	—	23,955
3	—	—	—	—	—	21,500	—	450	—	—	21,950
3 ½	—	—	—	—	—	3,000	—	—	—	—	3,000
4	—	—	—	—	—	—	—	450	—	—	450
5	—	—	—	—	—	—	1,900	450	—	—	2,350
6	—	—	—	—	—	—	—	10,000	—	—	10,000
10	—	250	—	—	—	33,000	—	—	—	—	33,250
10 ½	—	—	—	—	—	1,000	—	—	—	—	1,000
12	—	—	—	—	—	—	13,900	—	—	—	13,900
20	4,000	6,850	—	10,000	25,000	67,000	10,000	14,250	—	—	137,100
25	—	—	—	15,000	—	—	20,000	15,000	—	—	50,000
Total new issues (par value)	4,000	7,100	19,600	32,580	25,000	128,500	61,925	41,500	—	—	320,205
Retirements											
½	—	—	1,000	2,000	—	—	—	—	—	—	3,000
1	—	—	—	—	—	—	7,760	—	—	—	7,760
2	—	—	—	—	—	1,308	—	—	—	—	1,308
3	—	—	—	—	—	3,553	—	1,600	—	—	5,153
4	—	—	—	—	—	21	—	—	—	—	21
5	—	—	—	—	—	529	300	—	—	1,400	2,229
10	—	—	—	—	—	350	480	480	—	—	1,310
11	—	—	—	—	—	15,000	—	—	—	—	15,000
12	—	—	250	—	—	—	—	415	—	—	665
13	—	—	125	—	—	2,000	—	—	—	200	2,325
14	—	2,000	—	6,000	—	—	—	—	1,447	—	9,447
15	—	—	—	—	25,970	—	—	1,500	—	12,035	39,505
16	—	—	—	—	—	—	—	800	—	—	800
17	—	—	—	—	18,000	—	—	—	—	600	18,600
18	—	—	—	—	—	—	—	—	—	6,681	6,681
19	—	—	—	—	—	—	—	—	—	200	200
20	—	—	—	112	1,000	—	—	1,000	—	24,770	26,882
21	—	—	—	—	—	—	—	—	—	1,650	1,650
22	—	—	—	—	—	50	—	—	—	4,775	4,825
23	—	—	—	—	—	470	—	—	—	—	470
25	—	—	—	—	2,261	—	—	—	—	26,906	29,167
28	—	—	—	—	—	910	—	—	—	291	1,201
29	—	—	—	—	—	1,890	—	—	—	—	1,890
30	—	—	15,185	6,078	—	34,780	3,739	10,627	9	3,037	73,455
31	—	—	—	—	—	1,056	—	—	—	—	1,056
37	—	—	—	20	—	—	—	—	—	—	20
40	—	—	—	—	—	—	—	—	—	131	131
Total retirements (par value)	—	2,000	16,560	14,210	47,231	61,917	12,279	16,422	1,456	82,676	254,751

¹ For nine months ended Dec. 31, 1959.

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TABLE 10. Changes in Bonded Debt by Year of Maturity for Fiscal Year Ended March 31, 1960

Year of maturity ¹	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta. ²	B.C.	Total
thousands of dollars											
New Issues											
1959	-	-	1,000	2,000	-	-	-	-	-	-	3,000
1960	-	-	5,100	-	-	3,000	11,700	-	-	-	19,800
1961	-	-	13,500	5,580	-	-	4,425	450	-	-	23,955
1962	-	-	-	-	-	24,500	-	450	-	-	24,950
1963	-	-	-	-	-	-	-	450	-	-	450
1964	-	-	-	-	-	-	1,900	450	-	-	2,350
1965	-	-	-	-	-	-	-	10,450	-	-	10,450
1969	-	250	-	-	-	33,000	-	-	-	-	33,250
1970	-	-	-	-	-	1,000	-	-	-	-	1,000
1971	-	-	-	-	-	-	13,900	-	-	-	13,900
1979	4,000	6,850	-	10,000	25,000	67,000	10,000	7,500	-	-	130,350
1980	-	-	-	-	-	-	-	6,750	-	-	6,750
1984	-	-	-	15,000	-	-	20,000	15,000	-	-	50,000
Total new issues (par value)	4,000	7,100	19,600	32,580	25,000	128,500	61,925	41,500	-	-	320,205
Retirements											
1959	-	2,000	16,560	14,098	47,231	57,414	12,279	10,620	1,456	9,255	170,913
1960	-	-	-	-	-	3,553	-	415	-	3,203	7,171
1961	-	-	-	-	-	21	-	1,603	-	201	1,825
1962	-	-	-	-	-	529	-	-	-	727	1,256
1963	-	-	-	-	-	350	-	4	-	-	354
1964	-	-	-	-	-	-	-	-	-	8,604	8,604
1965	-	-	-	-	-	-	-	-	-	1,000	1,000
1966	-	-	-	-	-	-	-	1,480	-	10,866	12,346
1967	-	-	-	-	-	-	-	1,300	-	500	1,800
1968	-	-	-	-	-	-	-	-	-	8,962	8,962
1969	-	-	-	-	-	-	-	-	-	8,677	8,677
1970	-	-	-	-	-	-	-	1,000	-	4,775	5,775
1971	-	-	-	-	-	-	-	-	-	2,500	2,500
1972	-	-	-	-	-	-	-	-	-	9,045	9,045
1973	-	-	-	-	-	-	-	-	-	6,000	6,000
1974	-	-	-	-	-	50	-	-	-	-	50
1975	-	-	-	112	-	-	-	-	-	-	112
1976	-	-	-	-	-	-	-	-	-	8,361	8,361
Total retirements (par value)	-	2,000	16,560	14,210	47,231	61,917	12,279	16,422	1,456	82,676	254,703

¹ Fiscal year ended nearest December 31 of the year stated: e.g., 1960 represents the fiscal year ended March 31, 1960.
² For the month ended Dec. 31, 1959.