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FINANCIAL STATISTICS OF PROVINCIAL GOVERNMENTS

1961

(Fiscal Year Ended March 31, 1962)

Funded Debt—Direct and Indirect

Interim

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FINANCIAL STATISTICS OF PROVINCIAL GOVERNMENTS

1961

(Fiscal Year Ended March 31, 1962)

Funded Debt—Direct and Indirect

Interim

This report provides analyses of funded debt, based upon interim figures provided by government sources and supplemented in some instances by other published information. These statistics appear several months earlier than those available in our report "Direct and Indirect Debt—Actual". The figures, being interim, may be found in some instances to vary from those which will appear in the provincial Public Accounts, when released, and in our "Actual" report. However, it is not expected that such variations will be of any great significance.

During the fiscal year ended March 31, 1962 all of the provinces except Alberta and British Columbia floated new bond issues totalling \$527,232,000. This figure includes \$40,808,000, 10 year 5 per cent savings bonds dated 1 April 1961 issued by the Province of Manitoba, and \$11,664,000, 10 year 5 per cent savings bonds dated 15 March 1962, issued by the Province of Saskatchewan. All of the new borrowings by all provinces were payable only in Canada. During the period all provinces except Newfoundland made retirements of bonded debt totalling \$200,325,000; this includes \$632,000 called or cancelled by four provinces prior to maturity and \$2,822,000 savings bonds cashed at the owners' option.

All provinces except Alberta and British Columbia showed increases in gross bonded debt outstanding over the previous fiscal year; the total for all provinces of \$4,036.3 million increasing by 8.8 per cent over the \$3,709.4 million at March 31, 1961. The proportion of the total debt payable only in Canada increased from 73 per cent at the end of

the previous year to nearly 76 per cent at March 31, 1962. Based on par values, the average interest rate continued to rise, amounting to 4.21 per cent at March 31, 1962.

Information on other direct liabilities (consisting of short-term treasury bills; temporary loans and overdrafts; trust funds, savings and other deposits; accounts and other payables; and accrued expenditures) as at March 31, 1962, is not yet available. However, at March 31, 1961, they totalled \$531.5 million for all provinces.

Bonds guaranteed by provincial governments amounted to \$4,258.7 million at March 31, 1962, an increase of 26.7% over the \$3,361.7 million at the end of the previous fiscal year; all provinces except Nova Scotia and Saskatchewan, which showed decreases, shared in this increase. These guarantees consist mainly of bonds issued by government enterprises, such as power and telephone corporations, and also include certain bonds issued by provincial universities, municipalities and school corporations, and various private authorities.

This report does not include statistics of provincial guarantees of bank loans, guarantee of loans by the Government of Canada to municipalities under the Municipal Improvement Assistance Act, nor of other guarantees, as these data for the fiscal year ended March 31, 1962, are not yet available. At March 31, 1961, they amounted to \$156.4 million.

The co-operation of provincial officials in supplying information is gratefully acknowledged.

July 3, 1962.

Note. Figures given in footnotes to tables are in thousands of dollars.

TABLE 1. Direct Funded Debt (Interim) as at March 31, 1962

Province	Bonded debt	Sinking funds	Bonded debt less sinking funds	Long-term treasury bills ¹	Sinking funds	Long-term treasury bills ¹ less sinking funds	Net funded debt
thousands of dollars							
Newfoundland	86,500	14,239	72,261	—	—	—	72,261
Prince Edward Island	29,960	4,926	25,034	—	—	—	25,034
Nova Scotia.....	330,870	64,622	266,248	—	—	—	266,248
New Brunswick.....	250,139	68,079	182,060	19,474	—	19,474	201,534
Quebec ²	635,975	139,578	496,397	—	—	—	496,397
Ontario ³	1,820,378	177,186	1,643,192	—	—	—	1,643,192
Manitoba ⁴	305,302	45,769	259,533	26,270	—	26,270	285,803
Saskatchewan ⁵	487,733	57,308	430,425	21,597	—	21,597	452,022
Alberta.....	14,528	—	14,528	7,589	—	7,589	22,117
British Columbia ⁶	74,916	74,916	—	14,667	14,667	—	—
Totals	4,036,301	646,623	3,389,678	89,597	14,667	74,930	3,464,608

¹ Having a term of two or more years.² Excludes bonds issued by the Quebec Autoroutes Authority. See Table 2, footnote 1.³ Includes bonds issued by Ontario Junior Farm Establishment Loan Corporation 20,000 and by Ontario Municipal Improvement Corporation 40,850.⁴ Includes 38,585, 10 year 5% Savings Bonds dated April 1, 1961⁵ Includes 13,231, 10 year 5% Savings Bonds dated March 15, 1961, and 11,664, 10 year 5% Savings Bonds dated March 15, 1962.⁶ Excludes funded debt of the B.C. Toll Highways and Bridges Authority. See Table 2, footnote 3.

TABLE 2. Indirect Funded Debt (Interim) as at March 31, 1962

Province	Guaranteed bonds	Sinking funds	Guaranteed bonds less sinking funds
thousands of dollars			
Newfoundland	16,872	—	16,872
Prince Edward Island	2,871	—	2,871
Nova Scotia.....	3,721	645	3,076
New Brunswick.....	51,970	250	51,720
Quebec ¹	902,877	33,285	869,592
Ontario.....	1,582,124	18,093 ²	1,564,031
Manitoba	178,687	4,244	174,443
Saskatchewan	8,750	—	8,750
Alberta ³	236,993	2,176	234,817
British Columbia ⁴	1,273,820	48,012	1,225,808
Totals	4,258,685	106,705	4,151,980

¹ Includes bonds issued by the Quebec Autoroutes Authority 63,000, and sinking funds held 3,680.² Excludes investments held by the Hydro-Electric Power Commission for reserves other than sinking funds.³ As at December 31, 1961.⁴ Includes bonds issued by the B.C. Toll Highways and Bridges Authority 95,705 and sinking funds held 18,921.

TABLE 3. Gross Bonded Debt by Place of Payment as at March 31, 1962

Payable in	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
thousands of dollars											
Canada	84,500	26,110	262,370	215,494	520,975	1,361,500	265,302	296,205	34	28,491	3,060,981
United Kingdom	—	—	—	2,312	—	—	—	—	—	—	2,312
United Kingdom and Canada	—	—	—	2,974	—	—	—	—	—	—	2,974
United States of America	2,000	3,850	44,000	29,339	100,000	417,706	40,000	182,425	—	17,839	836,959
United States of America and Canada	—	—	24,500	20	—	—	—	—	14,404	28,788	67,710
United Kingdom, United States of America and Canada	—	—	—	—	15,000	41,172	—	—	90	—	56,262
Switzerland	—	—	—	—	—	—	—	9,103	—	—	9,103
Totals	86,500	29,960	330,870	250,139	635,975	1,820,378	305,302	487,733	14,528	74,916	4,036,301

TABLE 4. Gross Bonded Debt by Interest Rate as at March 31, 1962

Rate of interest	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
thousands of dollars											
2	—	1,350	12,250	—	—	9,000	16,400	4,000	—	—	43,000
2½	—	—	—	—	—	—	3,200	—	2	—	3,202
2½	—	—	500	—	—	4,300	—	2,000	—	—	6,800
2½	—	—	—	—	—	10,000	—	—	1,601	—	11,601
2½	—	—	11,575	22,500	—	67,539	5,327	—	6,853	5,944	119,738
2.8	—	—	—	—	—	2,504	—	—	—	—	2,504
2½	—	—	—	—	50,000	—	—	—	5,831	—	55,831
3	—	3,250	24,000	10,300	133,225	250,000	47,950	8,675	—	22,038	499,438
3½	—	—	—	—	—	29,920	—	12,075	—	—	41,995
3½	—	1,300	56,400	17,000	62,750	164,787	15,990	35,203	—	—	353,430
3½	—	—	27,645	54,456	—	44,500	32,000	32,332	241	18,148	209,322
3½	—	—	12,000	—	—	48,966	—	1,000	—	22,500	84,466
3½	17,500	1,700	30,000	9,232	25,000	37,000	21,400	51,330	—	—	193,162
3½	—	—	—	4,339	—	44,390	—	—	—	—	48,729
4	12,000	2,500	17,000	16,812	41,000	147,183	14,450	19,270	—	—	270,215
4½	—	—	—	—	—	—	—	25,000	—	—	25,000
4½	—	3,500	10,000	13,500	—	101,000	20,000	5,070	—	—	153,070
4½	—	—	1,000	—	—	—	—	—	—	—	1,000
4½	—	—	10,000	21,000	9,000	288,489	—	17,103	—	6,286	351,878
4½	10,000	—	12,200	1,500	33,000	169,800	10,000	57,575	—	—	294,075
5	—	4,460	38,000	28,500	43,000	110,000	38,585	112,050	—	—	374,595
5½	—	—	10,000	—	—	—	—	—	—	—	10,000
5½	14,000	1,500	18,000	12,000	97,200	100,000	20,000	23,550	—	—	286,250
5½	—	—	—	15,000	25,000	—	—	—	—	—	40,000
5½	13,000	4,950	30,300	6,000	79,300	136,000	23,500	44,500	—	—	337,550
5½	—	3,850	10,000	18,000	37,500	5,000	11,500	12,000	—	—	97,850
8	10,000	—	—	—	—	50,000	25,000	25,000	—	—	110,000
6½	6,000	1,600	—	—	—	—	—	—	—	—	7,600
6½	4,000	—	—	—	—	—	—	—	—	—	4,000
Totals	86,500	29,960	330,870	250,139	635,975	1,820,378	305,302	487,733	14,528	74,916	4,036,301
Average interest rate as at March 31, 1962	4.97	4.59	4.06	4.15	4.27	4.14	4.18	4.51	2.80	3.41	4.21
Average interest rate as at March 31, 1961	4.86	4.33	3.72	4.01	3.88	4.02	3.94	4.40	2.78	3.42	4.02

TABLE 5. Gross Bonded Debt by Term of Issue as at March 31, 1962

Term in years	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
thousands of dollars											
1	—	—	—	—	—	28,000	—	8,000	—	—	36,000
1½	—	—	—	—	—	—	2,500	—	—	—	2,500
2	—	1,350	7,500	—	—	24,000	14,000	1,450	—	—	48,300
2½	—	—	—	—	—	1,000	—	1,000	—	—	2,000
3	—	—	5,000	—	—	21,500	—	7,950	—	—	34,450
3½	—	—	—	—	—	3,000	—	—	—	—	3,000
4	—	—	—	—	—	17,500	6,200	7,450	—	—	31,150
4½	—	—	—	—	—	1,000	—	—	—	—	1,000
5	—	1,960	3,700	10,082	13,000	73,400	5,400	2,950	—	—	110,502
5½	—	—	—	—	—	36,000	—	—	—	—	36,000
6	—	—	5,000	—	8,000	50,000	—	12,000	—	—	75,000
6½	—	—	—	—	—	1,000	—	—	—	—	1,000
7	—	—	—	—	27,500	81,800	4,000	—	—	—	113,300
8	—	—	2,200	—	7,700	3,300	4,425	—	—	—	17,625
9	—	—	—	—	—	12,839	1,800	—	—	—	14,639
10	2,125	7,100	3,000	—	15,000	128,504	42,585	34,684	—	—	232,998
10½	—	—	—	—	—	1,000	—	—	—	—	1,000
11	—	—	—	—	—	1,000	—	—	—	—	1,000
12	10,000	—	12,000	7,500	—	1,000	13,900	—	—	—	44,400
13	—	—	—	5,000	51,000	1,000	—	—	1,601	—	58,601
13½	—	—	—	—	—	1,000	—	—	—	—	1,000
14	—	2,000	8,000	—	—	51,500	—	—	1,926	—	63,426
14½	—	—	—	—	—	500	—	—	—	—	500
15	2,000	4,050	18,650	38,000	73,225	8,500	27,490	23,178	1,494	3,396	199,983
16	—	—	45,375	27,288	35,000	47,000	8,500	21,385	1,191	200	185,839
17	—	2,500	13,175	7,500	—	42,000	30,207	3,000	1,102	200	99,884
18	4,000	—	24,375	25,894	37,750	120,000	12,000	26,460	1,159	7,519	259,157
19	—	—	12,875	3,000	37,000	8,000	18,200	10,000	1,398	200	80,673
20	41,875	11,000	133,375	81,459	150,000	399,741	69,645	243,220	1,318	12,126	1,143,759
20½	4,000	—	—	—	—	—	—	—	—	—	4,000
21	16,000	—	13,200	5,000	77,300	86,850	12,000	—	1,501	2,850	214,701
22	—	—	10,300	—	—	112,696	12,000	—	1,414	—	136,410
23	—	—	10,000	8,800	—	4,000	—	—	272	—	23,072
24	—	—	—	—	42,000	4,000	—	—	5	—	46,005
25	1,500	—	—	21,000	37,500	220,456	20,000	80,800	10	42,139	423,405
26	—	—	—	—	—	33,920	—	—	12	—	33,932
27	—	—	—	—	—	54,000	—	—	5	—	54,005
28	—	—	—	—	—	4,000	—	—	9	—	4,009
28½	—	—	—	—	—	2,550	—	—	—	—	2,550
29	—	—	—	—	—	4,600	—	—	17	—	4,617
29½	—	—	—	—	—	5,850	—	—	—	—	5,850
30	5,000	—	3,145	9,586	9,000	7,000	450	4,206	46	—	38,433
31	—	—	—	—	—	999	—	—	18	—	1,017
32	—	—	—	—	—	3,048	—	—	19	—	3,067
33	—	—	—	—	—	3,389	—	—	5	—	3,394
34	—	—	—	—	—	4,658	—	—	—	—	4,658
35	—	—	—	—	—	4,874	—	—	4	—	4,878
36	—	—	—	—	—	5,042	—	—	—	—	5,042
37	—	—	—	—	—	4,881	—	—	—	—	4,881
38	—	—	—	—	—	4,600	—	—	—	—	4,600
39	—	—	—	—	—	4,671	—	—	—	—	4,671
40	—	—	—	20	15,000	79,210	—	—	2	6,286	100,518
Totals	86,500	29,960	330,870	250,139	635,975	1,820,378	305,302	467,733	14,528	74,916	4,036,301
Average term of issue as at March 31, 1962.....years	19.49	14.51	17.50	18.44	18.33	18.29	15.73	18.28	17.56	24.08	18.15
Average term of issue as at March 31, 1961.....years	18.77	14.71	16.37	18.10	16.06	16.69	15.38	16.16	17.00	24.05	16.13

TABLE 6. Gross Bonded Debt by Year of Maturity as at March 31, 1962

Year of maturity ¹	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
thousands of dollars											
1962	—	1,350	15,875	7,924	24,000	183,903	24,700	21,255	1,614	709	281,330
1963	—	4,500	28,775	17,474	38,725	91,690	9,990	15,226	1,932	200	208,512
1964	10,000	—	7,575	18,356	50,000	52,713	11,907	8,450	1,503	3,596	164,100
1965	1,500	2,950	15,375	13,300	—	151,928	12,000	21,385	1,197	200	219,835
1966	—	1,960	15,575	17,000	64,000	52,630	18,770	4,520	1,100	2,294	177,849
1967	—	1,500	9,250	7,500	20,500	88,331	—	7,990	1,164	—	136,235
1968	—	—	20,200	13,500	22,700	33,618	25,925	6,143	1,426	16,455	139,967
1969	—	1,550	18,000	19,000	34,500	66,820	20,250	5,070	1,317	9,323	175,830
1970	2,125	2,650	15,000	24,044	25,000	58,931	—	20,030	1,500	—	149,280
1971	—	—	27,500	6,000	50,000	55,692	72,485	15,164	1,417	—	228,258
1972	2,000	—	—	9,200	25,000	90,350	—	11,872	240	—	138,662
1973	—	2,500	15,945	—	37,750	7,000	—	15,000	9	2,000	80,204
1974	12,000	—	—	12,694	—	111,696	—	22,750	17	—	159,157
1975	4,000	—	22,000	14,339	—	37,000	12,000	56,103	46	—	145,488
1976	16,000	—	12,000	7,400	25,000	47,000	7,500	31,075	18	40,139	186,132
1977	3,000	2,000	14,000	5,408	—	55,000	12,000	45,000	19	—	136,427
1978	8,000	—	18,500	8,000	—	138,966	—	16,000	5	—	189,471
1979	4,000	6,700	—	10,000	25,000	96,920	28,200	17,500	—	—	188,320
1980	13,875	—	27,000	—	37,000	55,000	29,575	39,400	4	—	201,854
1981	5,000	2,300	20,000	10,000	42,300	110,390	—	23,000	—	—	212,990
1982	—	—	8,000	—	—	31,200	—	—	—	—	39,200
1983	—	—	10,300	8,000	35,000	160,600	—	60,800	—	—	274,700
1984	—	—	10,000	15,000	—	—	20,000	15,000	—	—	60,000
1985	—	—	—	—	79,500	—	—	—	—	—	79,500
1986	—	—	—	8,000	—	—	—	5,000	—	—	11,000
1991	5,000	—	—	—	—	—	—	4,000	—	—	9,000
1992	—	—	—	—	—	43,000	—	—	—	—	43,000
Totals	86,500	29,960	330,870	250,139	635,975	1,820,378	305,302	487,733	14,528	74,916	4,036,301

¹ Fiscal year ending nearest December 31 of the year stated; e.g., 1962 represents the fiscal year ending March 31, 1963.

TABLE 7. Changes in Bonded Debt by Place of Payment for Fiscal Year Ended March 31, 1962

Place of payment	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
thousands of dollars											
New issues											
Canada.....	10,000	4,260	52,000	17,500	150,000	198,000	42,808	52,664	—	—	527,232
Total new issues (at par value)	10,000	4,260	52,000	17,500	150,000	198,000	42,808	52,664	—	—	527,232
Retirements											
Canada	—	2,750	14,875	6,886	38,678	63,050	36,398	14,058	—	599	177,294
United States of America	—	30	—	121	—	1,914	—	—	—	—	2,065
United States of America and Canada	—	—	2,115	5,235	7,500	—	—	—	1,636	291	16,777
United Kingdom, United States of America and Canada	—	—	—	—	—	4,189	—	—	—	—	4,189
Total retirements (at par value)	—	2,780	16,990	12,242	46,178	69,153	36,398	14,058	1,636	890	200,325
Net change in bonded debt	10,000	1,480	35,010	5,258	103,822	128,847	6,410	38,606	- 1,636	- 890	326,907

TABLE 8. Changes in Bonded Debt by Interest Rate for Fiscal Year Ended March 31, 1962

Interest rate (%)	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
thousands of dollars											
New issues											
2 ½	—	—	—	—	—	—	—	2,000	—	—	2,000
3	—	—	—	—	—	—	2,000	2,000	—	—	4,000
3 ½	—	—	—	—	—	—	—	2,000	—	—	2,000
3 ¾	—	—	—	—	—	—	—	1,000	—	—	1,000
4 ½	—	—	—	—	—	28,000	—	—	—	—	28,000
4 ¾	—	—	2,000	1,500	8,000	44,000	—	—	—	—	55,500
5	—	1,960	1,700	—	28,000	—	40,808	13,664	—	—	86,132
5 ¼	—	—	18,000	—	77,000	100,000	—	8,000	—	—	203,000
5 ½	5,000	2,300	20,300	6,000	37,000	26,000	—	20,000	—	—	116,600
5 ¾	—	—	10,000	10,000	—	—	—	4,000	—	—	24,000
6	5,000	—	—	—	—	—	—	—	—	—	5,000
Total new issues (par value)	10,000	4,260	52,000	17,500	150,000	198,000	42,808	52,664	—	—	527,232
Retirements											
2	—	—	14,750	5,580	—	—	17,175	7,500	—	—	45,005
2 ½	—	—	125	—	23,250	—	—	—	—	—	23,375
2 ¾	—	—	—	—	—	2,000	—	—	1,636	—	3,636
2.7	—	—	—	—	—	1,434	—	—	—	—	1,434
2 ¾	—	1,750	—	—	—	5	—	—	—	199	1,954
2.8	—	—	—	—	—	95	—	—	—	—	95
3	—	—	—	—	15,000	500	—	—	—	—	15,500
3 ¼	—	1,000	—	—	—	10,380	—	2,300	—	—	13,680
3 ½	—	—	—	—	—	—	2,000	—	—	—	2,000
3 ¾	—	—	—	—	428	—	—	—	—	400	828
3 ¾	—	—	—	—	—	—	—	2,975	—	—	2,975
3 ¾	—	—	—	121	—	—	—	—	—	—	121
4	—	—	—	—	—	52,118	15,000	—	—	170	67,288
4 ¼	—	—	—	—	7,500	550	—	—	—	—	8,050
4 ½	—	—	2,115	5,215	—	2,071	—	1	—	121	9,523
5	—	—	—	1,326	—	—	2,223	832	—	—	4,381
5 ¼	—	—	—	—	—	—	—	450	—	—	450
5 ¾	—	30	—	—	—	—	—	—	—	—	30
Total retirements (par value)	—	2,780	16,990	12,242	46,178	69,153	36,398	14,058	1,636	890	200,325

TABLE 9. Changes in Bonded Debt by Term of Issue for Fiscal Year Ended March 31, 1962

Term in years	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
thousands of dollars											
New issues											
1	-	-	-	-	-	28,000	-	6,000	-	-	34,000
2	-	-	-	-	-	-	2,000	1,000	-	-	3,000
5	-	1,960	3,700	1,500	13,000	20,000	-	-	-	-	40,160
6	-	-	-	-	8,000	24,000	-	2,000	-	-	34,000
7	-	-	-	-	15,000	24,000	-	-	-	-	39,000
10	-	-	-	-	-	-	40,808	11,664	-	-	52,472
19	-	-	-	-	37,000	-	-	-	-	-	37,000
20	5,000	2,300	20,000	10,000	-	66,000	-	23,000	-	-	126,300
21	-	-	8,000	-	35,000	-	-	-	-	-	43,000
22	-	-	10,300	-	-	36,000	-	-	-	-	46,300
23	-	-	10,000	-	-	-	-	-	-	-	10,000
24	-	-	-	-	42,000	-	-	-	-	-	42,000
25	-	-	-	6,000	-	-	-	5,000	-	-	11,000
30	5,000	-	-	-	-	-	-	4,000	-	-	9,000
Total new issues (par value)	10,000	4,260	52,000	17,500	150,000	198,000	42,808	52,664	-	-	527,232
Retirements											
1	-	-	1,000	-	-	-	3,000	6,950	-	-	10,950
1½	-	-	-	-	-	-	1,750	-	-	-	1,750
2	-	-	13,500	5,580	-	-	4,425	1,000	-	-	24,505
2½	-	-	-	-	-	-	10,000	-	-	-	10,000
5	-	-	-	1,306	-	-	-	-	-	-	1,306
6	-	-	-	-	23,250	-	-	-	-	-	23,250
7	-	-	-	-	-	-	-	2,300	-	-	2,300
8	-	-	-	-	-	1,984	-	-	-	-	1,984
9	-	-	-	-	-	5	5,000	-	-	-	5,005
10	-	-	-	-	-	50,095	12,223	599	-	-	62,917
12	-	-	-	-	-	-	-	-	1,636	-	1,636
13	-	1,000	-	-	-	-	-	-	-	-	1,000
14	-	-	250	-	-	750	-	2,975	-	-	3,975
15	-	1,750	125	-	-	1,450	-	-	-	199	3,524
16	-	-	-	-	15,000	2,650	-	-	-	-	17,650
17	-	-	-	-	-	1,300	-	-	-	-	1,300
18½	-	-	-	-	-	600	-	-	-	-	600
19	-	-	-	-	-	2,500	-	-	-	400	2,900
20	-	30	-	121	-	1,305	-	-	-	-	1,456
21	-	-	-	-	-	325	-	-	-	-	325
25	-	-	-	-	428	2,000	-	-	-	-	2,428
30	-	-	2,115	5,215	7,500	977	-	234	-	291	16,332
31	-	-	-	-	-	2,071	-	-	-	-	2,071
33	-	-	-	-	-	1,141	-	-	-	-	1,141
39	-	-	-	20	-	-	-	-	-	-	20
Total retirements (par value)	-	2,780	16,990	12,242	46,178	68,153	36,398	14,058	1,636	890	200,325

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TABLE 10. Changes in Bonded Debt by Year of Maturity for Fiscal Year Ended March 31, 1962

Year of maturity ¹	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
thousands of dollars											
New issues											
1962	—	—	—	—	—	28,000	—	7,000	—	—	35,000
1963	—	—	—	—	—	—	2,000	—	—	—	2,000
1966	—	1,960	3,700	1,500	13,000	20,000	—	—	—	—	40,160
1967	—	—	—	—	8,000	24,000	—	2,000	—	—	34,000
1968	—	—	—	—	15,000	24,000	—	—	—	—	39,000
1971	—	—	—	—	—	—	40,808	11,664	—	—	52,472
1980	—	—	—	—	37,000	—	—	—	—	—	37,000
1981	5,000	2,300	20,000	10,000	—	66,000	—	23,000	—	—	126,300
1982	—	—	8,000	—	—	—	—	—	—	—	8,000
1983	—	—	10,300	—	35,000	36,000	—	—	—	—	81,300
1984	—	—	10,000	—	—	—	—	—	—	—	10,000
1985	—	—	—	—	42,000	—	—	—	—	—	42,000
1986	—	—	—	6,000	—	—	—	5,000	—	—	11,000
1991	5,000	—	—	—	—	—	—	4,000	—	—	9,000
Total new issues (par value)	10,000	4,260	32,000	17,500	150,000	198,000	42,808	52,664	—	—	527,232
Retirements											
1961	—	2,750	16,990	12,121	48,178	68,673	34,175	13,458	1,638	890	196,871
1962	—	—	—	—	—	5	—	—	—	—	5
1963	—	—	—	—	—	95	—	1	—	—	96
1970	—	—	—	—	—	—	—	599	—	—	599
1971	—	—	—	—	—	55	2,223	—	—	—	2,278
1972	—	—	—	—	—	325	—	—	—	—	325
1975	—	—	—	121	—	—	—	—	—	—	121
1979	—	30	—	—	—	—	—	—	—	—	30
Total retirements (par value)	—	2,780	16,990	12,242	48,178	69,153	36,398	14,058	1,636	890	200,325

¹ Fiscal year ended nearest December 31 of the year stated: e.g., 1962 represents the fiscal year ended March 31, 1963.