

CATALOGUE No.

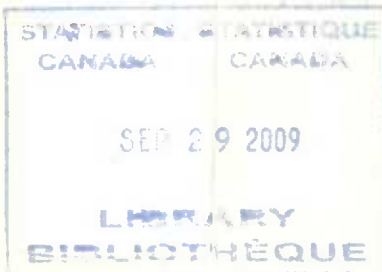
68-208

ANNUAL

c.3



CANADA



FINANCIAL STATISTICS OF
PROVINCIAL GOVERNMENTS
1962

(Fiscal Year Ended March 31, 1963)

Funded Debt—Direct and Indirect

Interim

Published by Authority of
The Minister of Trade and Commerce

DOMINION BUREAU OF STATISTICS
Public Finance and Transportation Division
Government Finance Section

September 1963
8502-523

Price 50 cents

Reports Published by the
Public Finance and Transportation Division
dealing with

GOVERNMENT FINANCE

| Catalogue number | Title | Price |
|-------------------|--|--------|
| Annual | | |
| 68-201 | Principal Taxes and Rates – Federal, Provincial and Selected Municipal Governments Brief résumé of taxes of all levels of government for current year by category, basis of tax and rate applicable | \$.50 |
| 68-202 | A Consolidation of Public Finance Statistics – Municipalities, Provinces and the Government of Canada (Actual) Covers municipalities, provinces and the Government of Canada; totals all government revenues, expenditures and debt for the year, with elimination of inter-government transfers and debt | .50 |
| 68-203 | Financial Statistics of Municipal Governments – Revenue and Expenditure – Preliminary and Estimates Based on a sample of municipal accounts and budgets, and intended to show the trends in municipal finance prior to publication of actual statistics (report 68-204) which are based on audited and complete statements of all municipalities | .50 |
| 68-204 | Financial Statistics of Municipal Governments (Actual) – Revenues, expenditures, assets and liabilities; by provinces Based on provincial compilations and/or municipal audited statements for all municipalities and for other forms of local government | .50 |
| 68-205 | Financial Statistics of Provincial Governments – Revenue and Expenditure – Summary of Estimates and Preliminary Analysis Based on the budget speeches and provincial estimates for the year commencing; and on budget speeches and abridged actual statements for the year concluded; gives early indication of trends in provincial finance | .50 |
| | <i>Note:</i> The preliminary analysis was formerly published in a separate report, Catalogue number 68-206 | |
| 68-207 | Financial Statistics of Provincial Governments – Revenue and Expenditure (Actual) Based on analysis of the public accounts of the provinces, and gives detailed breakdown; latest but most complete and accurate of the three analyses of revenue and expenditure of the provinces | .75 |
| 68-208 | Financial Statistics of Provincial Governments – Funded Debt – Direct and Indirect (Interim) Based on interim figures provided by provinces immediately after close of fiscal year; gives early indication of trends pending issue of public accounts | .50 |
| 68-209 | Financial Statistics of Provincial Governments – Direct and Indirect Debt (Actual) Funded and all other debt and guarantees of the provinces, with analyses, based on the public accounts | .50 |
| 68-211 | Financial Statistics of the Government of Canada – Revenue and Expenditure – Direct and Indirect Debt (Actual) Based on analysis of the public accounts. Transfers to other governments and detail of funded debt are included | .50 |
| 61-203 | Financial Statistics of Federal Government Enterprises An analysis of financial statements of federal government enterprises, comprising details of assets, liabilities and net worth, surplus, current revenue and expenditure on a comparable basis and by industry | .75 |
| 63-202 | The Control and Sale of Alcoholic Beverages in Canada Revenue of provincial and federal governments, sales by liquor authorities by value and by volume; production, warehousing, imports and exports; assets and liabilities of provincial government liquor commissions | .50 |
| Occasional | | |
| 68-501 | Comparative Statistics of Public Finance, 1945 and 1951 to 1959 | 1.50 |
| 68-502 | Comparative Statistics of Public Finance, 1956 to 1960 | 1.50 |
| | Net general revenue and expenditure, direct and indirect debt, on a combined basis for all levels of government and in a comparative form for each level of government. | |
| 12-507 | Municipal Finance Reporting Manual (Approx. 350 pp.) Financial statements of municipal corporations, municipal accounting terminology, general municipal statistics, financial statements of municipal superannuation funds. Sets out accounting statements approved for use by municipal corporations, with classification of items. Revised in 1960 | 3.00 |

Subscription orders should be sent to the Publications Distribution Unit, Financial Control Section, Dominion Bureau of Statistics, Ottawa, Canada, with enclosed remittances made payable to the Receiver General of Canada.

TABLE OF CONTENTS

| | Page |
|--|------|
| Introduction | 5 |
| Table | |
| 1. Direct Funded Debt (Interim) | 6 |
| 2. Indirect Funded Debt (Interim) | 6 |
| 3. Gross Bonded Debt by Place of Payment | 7 |
| 4. Gross Bonded Debt by Interest Rate | 7 |
| 5. Gross Bonded Debt by Term of Issue | 8 |
| 6. Gross Bonded Debt by Year of Maturity | 9 |
| 7. Changes in Bonded Debt by Place of Payment | 10 |
| 8. Changes in Bonded Debt by Interest Rate | 10 |
| 9. Changes in Bonded Debt by Term of Issue | 11 |
| 10. Changes in Bonded Debt by Year of Maturity | 12 |



FINANCIAL STATISTICS OF PROVINCIAL GOVERNMENTS

1962

(Fiscal Year Ended March 31, 1963)

Funded Debt—Direct and Indirect

Interim

This report provides analyses of funded debt, based upon interim figures provided by government sources and supplemented in some instances by other published information. These statistics appear several months earlier than those available in our report "Direct and Indirect Debt—Actual". The figures, being interim, may be found in some instances to vary from those which will appear in the provincial Public Accounts, when released, and in our "Actual" report. However, it is not expected that such variations will be of any great significance.

During the fiscal year ended March 31, 1963 all of the provinces except Alberta and British Columbia floated new bond issues totalling \$555,673,000. This figure includes \$20,184,000 10-year 4¾ per cent savings bonds dated April 1, 1962 issued by the Province of Manitoba, and \$10,489,000 10-year 5-5½ per cent savings bonds dated March 15, 1963 issued by the Province of Saskatchewan. Of the total new borrowings, over 92 per cent was payable only in Canada. In this period all provinces except Newfoundland made retirements of bonded debt totalling \$293,455,000; this includes \$1,515,000 called or cancelled by three provinces prior to maturity and \$9,611,000 savings bonds cashed at the owners' option.

All provinces except Manitoba, Alberta and British Columbia showed increases in gross bonded debt outstanding over the previous fiscal year; the total for all provinces of \$4,298.5 million increasing by 6.5 per cent over the \$4,036.3 million at March 31, 1962. The proportion of the total debt payable

only in Canada increased slightly from 75.8 per cent to 76.6 per cent. Based on par values, the average interest rate continued to rise, amounting to 4.33 per cent at March 31, 1963.

Information on other direct liabilities (consisting of short-term treasury bills; temporary loans and overdrafts; trust funds, savings and other deposits; accounts and other payables; and accrued expenditures) as at March 31, 1963, is not yet available. However, at March 31, 1962, they totalled \$600 million for all provinces.

Bonds guaranteed by provincial governments amounted to \$4,733.3 million at March 31, 1963, an increase of 11.1 per cent over the \$4,259.5 million at the end of the previous fiscal year; all provinces except Nova Scotia which showed a decrease, shared in this increase. These guarantees consist mainly of bonds issued by government enterprises, such as power and telephone corporations, and also include certain bonds issued by provincial universities, municipalities and school corporations, and various private authorities.

This report does not include statistics of provincial guarantees of bank loans, guarantee of loans by the Government of Canada to municipalities under the Municipal Improvement Assistance Act, nor of other guarantees, as these data for the fiscal year ended March 31, 1963, are not yet available. At March 31, 1962, they amounted to \$176.6 million.

The co-operation of provincial officials in supplying information is gratefully acknowledged.

August 13, 1963.

Note. Figures given in footnotes to tables are in thousands of dollars.

TABLE 1. Direct Funded Debt (Interim) as at March 31, 1963

| Province | Bonded debt | Sinking funds | Bonded debt less sinking funds | Long-term treasury bills ¹ | Sinking funds | Long-term treasury bills ¹ less sinking funds | Net funded debt |
|-------------------------------------|------------------|----------------|--------------------------------|---------------------------------------|---------------|--|------------------|
| thousands of dollars | | | | | | | |
| Newfoundland | 97,500 | 17,289 | 80,211 | — | — | — | 80,211 |
| Prince Edward Island | 31,110 | 5,930 | 25,180 | — | — | — | 25,180 |
| Nova Scotia | 341,470 | 73,714 | 267,756 | — | — | — | 267,756 |
| New Brunswick | 262,590 | 68,485 | 194,105 | 15,870 | — | 15,870 | 209,975 |
| Quebec ² | 781,975 | 137,011 | 644,964 | — | — | — | 644,964 |
| Ontario ³ | 1,871,610 | 183,789 | 1,687,821 | — | — | — | 1,687,821 |
| Manitoba ⁴ | 294,328 | 52,495 | 241,833 | 24,809 | — | 24,809 | 266,642 |
| Saskatchewan ⁵ | 530,815 | 72,668 | 458,147 | 22,326 | — | 22,326 | 480,473 |
| Alberta | 12,914 | — | 12,914 | 7,169 | — | 7,169 | 20,083 |
| British Columbia ⁶ | 74,207 | 74,207 | — | 13,832 | 13,832 | — | — |
| Totals | 4,298,519 | 685,588 | 3,612,931 | 84,006 | 13,832 | 70,174 | 3,683,105 |

¹ Having a term of two or more years.

² Excludes bonds issued by the Quebec Autoroutes Authority, See Table 2, footnote 1.

³ Includes bonds issued by Ontario Junior Farmers Establishment Loan Corporation 20,000 and by Ontario Municipal Improvement Corporation 37,800.

⁴ Includes 34,693, 10 year 5% Savings Bonds dated April 1, 1961 and 16,618, 10 years 4% Saving Bonds dated April 1, 1962.

⁵ Includes 12,071, 10 year 5% Savings Bonds dated March 15, 1961; 10,671, 10 year 5% Saving Bonds dated March 15 1962; and 10,489, 10 year 5-5/8% Saving Bonds dated March 15, 1963.

⁶ Excludes funded debt of the B.C. Toll Highways and Bridges Authority. See Table 2, footnote 4.

TABLE 2. Indirect Funded Debt (Interim) as March 31, 1963

| Province | Guaranteed bonds | Sinking funds | Guaranteed bonds less sinking funds |
|-------------------------------------|------------------|---------------------|-------------------------------------|
| thousands of dollars | | | |
| Newfoundland | 20,100 | — | 20,100 |
| Prince Edward Island | 5,058 | — | 5,058 |
| Nova Scotia | 3,402 | 561 | 2,841 |
| New Brunswick | 66,981 | 546 | 66,435 |
| Quebec ¹ | 1,161,412 | 46,614 | 1,114,798 |
| Ontario | 1,628,706 | 27,361 ² | 1,601,345 |
| Manitoba | 243,415 | 8,811 | 234,604 |
| Saskatchewan | 13,063 | — | 13,063 |
| Alberta ³ | 284,052 | 4,708 | 279,344 |
| British Columbia ⁴ | 1,307,088 | 57,315 | 1,249,773 |
| Totals | 4,733,277 | 145,916 | 4,587,361 |

¹ Includes bonds issued by the Quebec Autoroutes Authority 63,000, and sinking funds held 6,208.

² Excludes investments held by the Hydro-Electric Power Commission for reserves other than sinking funds.

³ As at December 31, 1962.

⁴ Includes bonds issued by the B.C. Toll Highways and Bridges Authority 107,165, and sinking funds held 23,698.

TABLE 3. Gross Bonded Debt by Place of Payment as at March 31, 1963

| Payable in | Nfld. | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Total |
|--|---------------|---------------|----------------|----------------|----------------|------------------|----------------|----------------|---------------|---------------|------------------|
| thousands of dollars | | | | | | | | | | | |
| Canada | 95,500 | 24,760 | 258,495 | 230,402 | 666,975 | 1,420,500 | 254,328 | 314,287 | 34 | 27,782 | 3,293,063 |
| United Kingdom and Canada | - | - | - | 2,974 | - | - | - | - | - | - | 2,974 |
| United States of America | 2,000 | 6,350 | 58,475 | 29,214 | 100,000 | 414,302 | 40,000 | 207,425 | - | 17,639 | 875,405 |
| United States of America and Canada | - | - | 24,500 | - | - | - | - | - | 12,790 | 28,786 | 66,076 |
| United Kingdom, United States of America and Canada | - | - | - | - | 15,000 | 36,808 | - | - | 90 | - | 51,898 |
| Switzerland | - | - | - | - | - | - | - | 9,103 | - | - | 9,103 |
| Totals | 97,500 | 31,110 | 341,470 | 262,590 | 781,975 | 1,871,610 | 294,328 | 530,815 | 12,914 | 74,207 | 4,298,519 |

TABLE 4. Gross Bonded Debt by Interest Rate as at March 31, 1963

| Rate of Interest | Nfld. | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Total |
|---|---------------|---------------|----------------|----------------|----------------|------------------|----------------|----------------|---------------|---------------|------------------|
| thousands of dollars | | | | | | | | | | | |
| 2 | - | - | 5,000 | - | - | 9,000 | 1,900 | 3,000 | - | - | 18,900 |
| 2½ | - | - | - | - | - | - | - | - | 2 | - | 2 |
| 2½ | - | - | - | - | - | 4,300 | - | - | - | - | 4,300 |
| 2½ | - | - | - | - | - | 8,000 | - | - | - | - | 8,000 |
| 2½ | - | - | 11,450 | 18,500 | - | 65,000 | 5,327 | - | 6,853 | 5,744 | 112,874 |
| 2.8 | - | - | - | - | - | 2,504 | - | - | - | - | 2,504 |
| 2¾ | - | - | - | - | 50,000 | - | - | - | 5,831 | - | 55,831 |
| 3 | - | 3,250 | 24,000 | 10,300 | 133,225 | 250,000 | 44,950 | 4,000 | - | 22,038 | 491,763 |
| 3½ | - | - | - | - | - | 29,920 | - | 12,075 | - | - | 41,995 |
| 3½ | - | 1,300 | 48,400 | 17,000 | 62,750 | 163,922 | 15,990 | 33,073 | - | - | 342,435 |
| 3½ | - | - | - | - | - | - | 1,000 | - | - | - | 1,000 |
| 3½ | - | - | 27,645 | 54,456 | - | 17,000 | 32,000 | 30,332 | 228 | 17,639 | 179,300 |
| 3% | - | - | 12,000 | - | - | 48,966 | - | - | - | 22,500 | 83,466 |
| 3% | 17,500 | 1,700 | 30,000 | 9,232 | 25,000 | 35,000 | 21,400 | 44,330 | - | - | 184,162 |
| 3% | - | - | - | 4,214 | - | 44,390 | - | - | - | - | 48,604 |
| 4 | 12,000 | 2,500 | 17,000 | 16,812 | 26,000 | 145,002 | 10,450 | 19,270 | - | - | 249,034 |
| 4% | - | - | - | - | - | - | - | 25,000 | - | - | 25,000 |
| 4% | - | 3,500 | 10,000 | 13,500 | - | 100,500 | 20,000 | 5,070 | - | - | 152,570 |
| 4½ | - | - | 1,000 | - | - | - | - | - | - | - | 1,000 |
| 4½ | - | - | 10,000 | 21,000 | - | 317,306 | - | 17,103 | - | 6,286 | 371,695 |
| 4½ | 10,000 | - | 12,200 | 4,500 | 33,000 | 169,800 | 26,618 | 57,575 | - | - | 313,693 |
| 5 | - | 4,460 | 38,000 | 24,576 | 77,500 | 126,000 | 34,693 | 148,387 | - | - | 453,616 |
| 5% | - | - | 9,475 | - | - | - | - | - | - | - | 9,475 |
| 5% | 14,000 | 4,000 | 45,000 | 23,000 | 182,700 | 144,000 | 20,000 | 35,100 | - | - | 467,600 |
| 5% | - | - | - | 15,000 | 25,000 | - | - | - | - | - | 40,000 |
| 5½ | 24,000 | 4,950 | 30,300 | - | 79,300 | 136,000 | 23,500 | 59,500 | - | - | 357,550 |
| 5% | - | 3,850 | 10,000 | 30,500 | 37,500 | 5,000 | 11,500 | 12,000 | - | - | 110,350 |
| 6 | 10,000 | - | - | - | 50,000 | 50,000 | 25,000 | 25,000 | - | - | 160,000 |
| 6% | 6,000 | 1,600 | - | - | - | - | - | - | - | - | 7,600 |
| 6% | 4,000 | - | - | - | - | - | - | - | - | - | 4,000 |
| Totals | 97,500 | 31,110 | 341,470 | 262,590 | 781,975 | 1,871,610 | 294,328 | 530,815 | 12,914 | 74,207 | 4,298,519 |
| Average interest rate as at March 31, 1963 | 5.03 | 4.75 | 4.22 | 4.26 | 4.52 | 4.20 | 4.34 | 4.83 | 2.82 | 3.42 | 4.33 |
| Average interest rate as at March 31, 1962 | 4.97 | 4.59 | 4.06 | 4.15 | 4.27 | 4.14 | 4.16 | 4.51 | 2.80 | 3.41 | 4.21 |

TABLE 5. Gross Bonded Debt by Term of Issue as at March 31, 1963

| Term in years | Nfld. | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Total |
|--|----------------------|---------------|----------------|----------------|----------------|------------------|----------------|----------------|---------------|---------------|------------------|
| | thousands of dollars | | | | | | | | | | |
| 1 | - | - | - | - | - | - | 1,000 | 1,000 | - | - | 2,000 |
| 2 | - | - | - | - | - | - | 2,000 | - | - | - | 2,000 |
| 3 | - | - | 5,000 | - | - | - | - | 7,950 | - | - | 12,950 |
| 3½ | - | - | - | - | - | 2,000 | - | - | - | - | 2,000 |
| 4 | - | - | - | - | - | - | - | 2,450 | - | - | 2,450 |
| 5 | - | 1,960 | 3,700 | 11,500 | 13,000 | 58,300 | 5,400 | 2,950 | - | - | 96,810 |
| 5½ | - | - | - | - | - | 35,000 | - | - | - | - | 35,000 |
| 6 | - | - | 5,000 | - | 27,500 | 55,000 | - | 12,000 | - | - | 99,500 |
| 7 | - | - | - | - | 27,500 | 72,000 | 4,000 | 3,000 | - | - | 106,500 |
| 8 | - | - | 2,200 | - | 7,700 | - | 4,425 | - | - | - | 14,325 |
| 9 | - | - | - | - | - | - | 1,800 | - | - | - | 1,800 |
| 10 | 2,125 | 7,100 | 3,000 | - | 25,000 | 99,004 | 51,311 | 43,021 | - | - | 230,561 |
| 10½ | - | - | - | - | - | 1,000 | - | - | - | - | 1,000 |
| 11 | - | - | - | - | - | 1,000 | - | - | - | - | 1,000 |
| 12 | 10,000 | - | 12,000 | 7,500 | - | 1,000 | 13,900 | - | - | - | 44,400 |
| 13 | - | - | - | 5,000 | 51,000 | 1,000 | - | - | - | - | 57,000 |
| 13½ | - | - | - | - | - | 1,000 | - | - | - | - | 1,000 |
| 14 | - | 2,000 | - | - | - | 51,500 | - | - | 1,926 | - | 55,426 |
| 14½ | - | - | - | - | - | 500 | - | - | - | - | 500 |
| 15 | 2,000 | 4,050 | 18,400 | 34,000 | 73,225 | 7,000 | 27,490 | 23,178 | 1,494 | 3,396 | 194,233 |
| 16 | - | - | 45,250 | 27,288 | 35,000 | 45,000 | 8,500 | 15,580 | 1,191 | - | 177,809 |
| 17 | - | 2,500 | 13,175 | 7,500 | - | 42,000 | 30,207 | 3,000 | 1,089 | 200 | 99,671 |
| 18 | 4,000 | - | 24,375 | 25,894 | 37,750 | 120,000 | 12,000 | 26,460 | 1,159 | 7,519 | 259,157 |
| 19 | - | - | 12,875 | 3,000 | 37,000 | 8,000 | 18,200 | 10,000 | 1,398 | 200 | 90,673 |
| 20 | 41,875 | 13,500 | 150,850 | 86,334 | 190,000 | 443,491 | 69,645 | 295,220 | 1,318 | 11,617 | 1,303,850 |
| 20½ | 4,000 | - | - | - | - | - | - | - | - | - | 4,000 |
| 21 | 27,000 | - | 13,200 | 5,000 | 42,300 | 86,750 | 12,000 | - | 1,501 | 2,850 | 190,601 |
| 21½ | - | - | - | - | 35,000 | - | - | - | - | - | 35,000 |
| 22 | - | - | 10,300 | - | 45,000 | 112,181 | 12,000 | - | 1,414 | - | 180,895 |
| 23 | - | - | 10,000 | 8,800 | - | 4,000 | - | - | 272 | - | 23,072 |
| 24 | - | - | - | - | 42,000 | 4,000 | - | - | 5 | - | 46,005 |
| 25 | 1,500 | - | 9,000 | 26,000 | 78,000 | 221,956 | 20,000 | 80,800 | 10 | 42,139 | 479,405 |
| 26 | - | - | - | - | - | 33,920 | - | - | 12 | - | 33,932 |
| 27 | - | - | - | - | - | 54,000 | - | - | 5 | - | 54,005 |
| 28 | - | - | - | - | - | 4,000 | - | - | 9 | - | 4,009 |
| 28½ | - | - | - | - | - | 2,550 | - | - | - | - | 2,550 |
| 29 | - | - | - | - | - | 4,600 | - | - | 17 | - | 4,617 |
| 29½ | - | - | - | - | - | 5,850 | - | - | - | - | 5,850 |
| 30 | 5,000 | - | 3,145 | 14,774 | - | 7,000 | 450 | 4,206 | 46 | - | 34,621 |
| 31 | - | - | - | - | - | - | - | - | 18 | - | 18 |
| 32 | - | - | - | - | - | 865 | - | - | 19 | - | 884 |
| 33 | - | - | - | - | - | 3,389 | - | - | 5 | - | 3,394 |
| 34 | - | - | - | - | - | 3,476 | - | - | - | - | 3,476 |
| 35 | - | - | - | - | - | 4,874 | - | - | 4 | - | 4,878 |
| 36 | - | - | - | - | - | 5,042 | - | - | - | - | 5,042 |
| 37 | - | - | - | - | - | 4,881 | - | - | - | - | 4,881 |
| 38 | - | - | - | - | - | 4,600 | - | - | - | - | 4,600 |
| 39 | - | - | - | - | - | 4,671 | - | - | - | - | 4,671 |
| 40 | - | - | - | - | 15,000 | 255,210 | - | - | 2 | 6,286 | 276,498 |
| Totals | 97,500 | 31,110 | 341,470 | 262,590 | 781,975 | 1,871,610 | 294,328 | 530,815 | 12,914 | 74,207 | 4,298,519 |
| Average term of issue as at March 31, 1963 | 19.66 | 15.49 | 18.25 | 18.80 | 18.45 | 21.50 | 16.44 | 18.72 | 18.13 | 24.13 | 19.78 |
| Average term of issue as at March 31, 1962 | 19.49 | 14.51 | 17.50 | 18.44 | 18.36 | 18.29 | 15.73 | 18.29 | 17.56 | 24.08 | 17.60 |

TABLE 6. Gross Bonded Debt by Year of Maturity as at March 31, 1963

| Year of maturity ¹ | Nfld. | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Total |
|-------------------------------|----------------------|--------|---------|---------|---------|-----------|---------|---------|--------|--------|-----------|
| | thousands of dollars | | | | | | | | | | |
| 1963 | - | 4,500 | 28,775 | 17,474 | 38,725 | 91,690 | 10,990 | 16,226 | 1,932 | 200 | 210,512 |
| 1964 | 10,000 | - | 7,575 | 18,356 | 50,000 | 52,713 | 11,907 | 8,450 | 1,503 | 3,596 | 164,100 |
| 1965 | 1,500 | 2,950 | 15,375 | 13,300 | - | 151,928 | 12,000 | 21,385 | 1,197 | 200 | 219,835 |
| 1966 | - | 1,960 | 15,575 | 17,000 | 64,000 | 52,630 | 18,770 | 4,520 | 1,100 | 2,294 | 177,849 |
| 1967 | - | 1,500 | 9,250 | 10,500 | 20,500 | 88,331 | - | 7,990 | 1,164 | - | 139,235 |
| 1968 | - | - | 20,200 | 13,500 | 42,200 | 49,618 | 25,925 | 8,143 | 1,426 | 16,455 | 175,467 |
| 1969 | - | 1,550 | 18,000 | 19,000 | 34,500 | 66,820 | 20,250 | 8,070 | 1,317 | 9,323 | 178,830 |
| 1970 | 2,125 | 2,650 | 15,000 | 24,044 | 25,000 | 58,931 | - | 18,871 | 1,500 | - | 148,121 |
| 1971 | - | - | 27,500 | 6,000 | 50,000 | 55,442 | 68,593 | 14,171 | 1,417 | - | 223,123 |
| 1972 | 2,000 | - | - | 9,200 | 50,000 | 90,250 | 16,618 | 22,361 | 240 | - | 190,669 |
| 1973 | - | 2,500 | 15,945 | - | 37,750 | 7,000 | - | 15,000 | 9 | 2,000 | 80,204 |
| 1974 | 12,000 | - | - | 12,694 | - | 111,181 | - | 22,750 | 17 | - | 158,642 |
| 1975 | 4,000 | - | 22,000 | 14,214 | - | 37,000 | 12,000 | 56,103 | 46 | - | 145,363 |
| 1976 | 16,000 | - | 12,000 | 7,400 | 25,000 | 47,000 | 7,500 | 31,075 | 18 | 40,139 | 186,132 |
| 1977 | 3,000 | 2,000 | 14,000 | 5,408 | - | 55,000 | 12,000 | 45,000 | 19 | - | 136,427 |
| 1978 | 8,000 | - | 18,500 | 8,000 | - | 138,966 | - | 16,000 | 5 | - | 189,471 |
| 1979 | 4,000 | 6,700 | - | 10,000 | 25,000 | 96,920 | 28,200 | 17,500 | - | - | 188,320 |
| 1980 | 13,875 | - | 26,475 | - | 37,000 | 55,000 | 29,575 | 39,400 | 4 | - | 201,329 |
| 1981 | 5,000 | 2,300 | 20,000 | 10,000 | 42,300 | 110,390 | - | 23,000 | - | - | 212,990 |
| 1982 | - | 2,500 | 26,000 | 5,000 | 40,000 | 75,200 | - | 52,000 | - | - | 200,700 |
| 1983 | 11,000 | - | 10,300 | 8,000 | 35,000 | 160,600 | - | 60,800 | - | - | 285,700 |
| 1984 | - | - | 10,000 | 15,000 | 45,000 | - | 20,000 | 15,000 | - | - | 105,000 |
| 1985 | - | - | - | - | 79,500 | - | - | - | - | - | 79,500 |
| 1986 | - | - | - | 6,000 | - | - | - | 5,000 | - | - | 11,000 |
| 1987 | - | - | 9,000 | 5,000 | 40,500 | - | - | - | - | - | 54,500 |
| 1991 | 5,000 | - | - | - | - | - | - | 4,000 | - | - | 9,000 |
| 1992 | - | - | - | 7,500 | - | 43,000 | - | - | - | - | 50,500 |
| 2002 | - | - | - | - | - | 176,000 | - | - | - | - | 176,000 |
| Totals | 97,500 | 31,110 | 341,470 | 262,590 | 781,975 | 1,871,610 | 294,328 | 530,815 | 12,914 | 74,207 | 4,296,519 |

¹ Fiscal year ending nearest December 31 of the year stated: e.g., 1963 represents the fiscal year ending March 31, 1964.

TABLE 7. Changes in Bonded Debt by Place of Payment for Fiscal Year Ended March 31, 1963

| Place of payment | Nfld. | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Total |
|---|---------------|--------------|---------------|---------------|----------------|----------------|----------------|---------------|---------------|-------------|----------------|
| thousands of dollars | | | | | | | | | | | |
| New issues | | | | | | | | | | | |
| Canada | 11,000 | — | 12,000 | 20,500 | 170,000 | 237,000 | 21,184 | 41,489 | — | — | 513,173 |
| United States of America | — | 2,500 | 15,000 | — | — | — | — | 25,000 | — | — | 42,500 |
| Total new issues (at par value) | 11,000 | 2,500 | 27,000 | 20,500 | 170,000 | 237,000 | 21,184 | 66,489 | — | — | 555,673 |
| Retirements | | | | | | | | | | | |
| Canada | — | 1,350 | 15,875 | 5,591 | 24,000 | 178,000 | 32,158 | 23,408 | — | 709 | 281,091 |
| United Kingdom | — | — | — | 2,312 | — | — | — | — | — | — | 2,312 |
| United States of America | — | — | 525 | 125 | — | 3,404 | — | — | — | — | 4,054 |
| United States of America and Canada | — | — | — | 20 | — | — | — | — | 1,614 | — | 1,634 |
| United Kingdom, United States of America and Canada | — | — | — | — | — | 4,364 | — | — | — | — | 4,364 |
| Total retirements (at par value) | — | 1,350 | 16,400 | 8,048 | 24,000 | 185,768 | 32,158 | 23,408 | 1,614 | 709 | 293,455 |
| Net change in bonded debt | 11,000 | 1,150 | 10,600 | 12,452 | 146,000 | 51,232 | -10,974 | 43,081 | -1,614 | -709 | 262,218 |

TABLE 8. Changes in Bonded Debt by Interest Rate for Fiscal Year Ended March 31, 1963

| Interest rate (%) | Nfld. | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Total |
|---|---------------|--------------|---------------|---------------|----------------|----------------|---------------|---------------|--------------|------------|----------------|
| thousands of dollars | | | | | | | | | | | |
| New issues | | | | | | | | | | | |
| 3 | — | — | — | — | — | — | — | 1,000 | — | — | 1,000 |
| 3½ | — | — | — | — | — | — | 1,000 | — | — | — | 1,000 |
| 4 | — | — | — | — | — | — | — | — | — | — | — |
| 4½ | — | — | — | — | — | 177,000 | — | — | — | — | 177,000 |
| 4¾ | — | — | — | 3,000 | — | — | 20,184 | — | — | — | 23,184 |
| 5 | — | — | — | — | 34,500 | 16,000 | — | 38,489 | — | — | 88,989 |
| 5½ | — | 2,500 | 27,000 | 5,000 | 85,500 | 44,000 | — | 12,000 | — | — | 176,000 |
| 6 | 11,000 | — | — | — | — | — | — | 15,000 | — | — | 26,000 |
| 7 | — | — | — | 12,500 | — | — | — | — | — | — | 12,500 |
| 8 | — | — | — | — | 50,000 | — | — | — | — | — | 50,000 |
| Total new issues (par value) | 11,000 | 2,500 | 27,000 | 20,500 | 170,000 | 237,000 | 21,184 | 66,489 | — | — | 555,673 |
| Retirements | | | | | | | | | | | |
| 2 | — | 1,350 | 7,500 | — | — | — | 14,500 | 1,000 | — | — | 24,350 |
| 2½ | — | — | — | — | — | — | 3,200 | — | — | — | 3,200 |
| 3 | — | — | 250 | — | — | — | — | 2,000 | — | — | 2,250 |
| 3½ | — | — | — | — | — | 2,000 | — | — | 1,601 | — | 3,601 |
| 4 | — | — | 125 | 4,000 | — | 2,539 | — | — | — | 200 | 6,864 |
| 4½ | — | — | — | — | — | — | 3,000 | 5,675 | — | — | 8,675 |
| 5 | — | — | 8,000 | — | — | 865 | — | 2,130 | — | — | 10,995 |
| 5½ | — | — | — | — | — | — | — | — | — | — | — |
| 6 | — | — | — | — | — | 27,500 | — | 2,000 | 13 | 509 | 30,022 |
| 6½ | — | — | — | — | — | — | — | 1,000 | — | — | 1,000 |
| 7 | — | — | — | — | — | 2,000 | — | 7,000 | — | — | 9,000 |
| 7½ | — | — | — | 125 | — | — | — | — | — | — | 125 |
| 8 | — | — | — | — | 15,000 | 2,181 | 4,000 | — | — | — | 21,181 |
| 8½ | — | — | — | — | — | 500 | — | — | — | — | 500 |
| 9 | — | — | — | — | 9,000 | 148,183 | — | — | — | — | 157,183 |
| 9½ | — | — | — | — | — | — | 3,566 | — | — | — | 3,566 |
| 10 | — | — | — | 3,923 | — | — | 3,892 | 2,153 | — | — | 9,968 |
| 10½ | — | — | — | — | — | — | — | — | — | — | — |
| 11 | — | — | — | — | — | — | — | 450 | — | — | 450 |
| Total retirements (par value) | — | 1,350 | 16,400 | 8,048 | 24,000 | 185,768 | 32,158 | 23,408 | 1,614 | 709 | 293,455 |

FUNDED DEBT - DIRECT AND INDIRECT (INTERIM)

TABLE 9. Changes in Bonded Debt by Term of Issue for Fiscal Year Ended March 31, 1963

| Term in years | Nfld. | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Total |
|---|---------------|--------------|---------------|---------------|----------------|----------------|---------------|---------------|--------------|------------|----------------|
| thousands of dollars | | | | | | | | | | | |
| New issues | | | | | | | | | | | |
| Under 1 year | - | - | - | - | - | 1,000 | - | - | - | - | 1,000 |
| 1 | - | - | - | - | - | - | 1,000 | 1,000 | - | - | 2,000 |
| 5 | - | - | - | 3,000 | - | - | - | - | - | - | 3,000 |
| 6 | - | - | - | - | 19,500 | 16,000 | - | - | - | - | 35,500 |
| 7 | - | - | - | - | - | - | - | 3,000 | - | - | 3,000 |
| 10 | - | - | - | - | 25,000 | - | 20,184 | 10,489 | - | - | 55,673 |
| 20 | - | 2,500 | 18,000 | 5,000 | 40,000 | 44,000 | - | 52,000 | - | - | 161,500 |
| 21 | 11,000 | - | - | - | - | - | - | - | - | - | 11,000 |
| 22 | - | - | - | - | 45,000 | - | - | - | - | - | 45,000 |
| 25 | - | - | 9,000 | 5,000 | 40,500 | - | - | - | - | - | 54,500 |
| 30 | - | - | - | 7,500 | - | - | - | - | - | - | 7,500 |
| 40 | - | - | - | - | - | 178,000 | - | - | - | - | 178,000 |
| Total new issues (par value) | 11,000 | 2,500 | 27,000 | 20,500 | 170,000 | 237,000 | 21,184 | 66,489 | - | - | 555,673 |
| Retirements | | | | | | | | | | | |
| Under 1 year | - | - | - | - | - | 1,000 | - | - | - | - | 1,000 |
| 1 | - | - | - | - | - | 28,000 | - | 8,000 | - | - | 36,000 |
| 1½ | - | - | - | - | - | - | 2,500 | - | - | - | 2,500 |
| 2 | - | 1,350 | 7,500 | - | - | 24,000 | 12,000 | 1,450 | - | - | 46,300 |
| 2½ | - | - | - | - | - | 1,000 | - | 1,000 | - | - | 2,000 |
| 3 | - | - | - | - | - | 21,500 | - | - | - | - | 21,500 |
| 3½ | - | - | - | - | - | 1,000 | - | - | - | - | 1,000 |
| 4 | - | - | - | - | - | 17,500 | 6,200 | 5,000 | - | - | 28,700 |
| 4½ | - | - | - | - | - | 1,000 | - | - | - | - | 1,000 |
| 5 | - | - | - | 1,591 | - | 15,100 | - | - | - | - | 16,691 |
| 5½ | - | - | - | - | - | 1,000 | - | - | - | - | 1,000 |
| 6 | - | - | - | - | - | 11,000 | - | - | - | - | 11,000 |
| 6½ | - | - | - | - | - | 1,000 | - | - | - | - | 1,000 |
| 7 | - | - | - | - | - | 9,800 | - | - | - | - | 9,800 |
| 8 | - | - | - | - | - | 3,300 | - | - | - | - | 3,300 |
| 9 | - | - | - | - | - | 12,839 | - | - | - | - | 12,839 |
| 10 | - | - | - | - | 15,000 | 29,500 | 11,458 | 2,153 | - | - | 58,111 |
| 13 | - | - | - | - | - | - | - | - | 1,601 | - | 1,601 |
| 14 | - | - | 8,000 | - | - | - | - | - | - | - | 8,000 |
| 15 | - | - | 250 | 4,000 | - | - | - | - | - | - | 4,250 |
| 16 | - | - | 125 | - | - | 2,000 | - | 5,805 | - | 200 | 8,130 |
| 17 | - | - | - | - | - | - | - | - | 13 | - | 13 |
| 19 | - | - | - | - | - | - | - | - | - | - | - |
| 20 | - | - | 525 | 125 | - | 250 | - | - | - | 509 | 1,409 |
| 21 | - | - | - | - | - | 100 | - | - | - | - | 100 |
| 22 | - | - | - | - | - | 515 | - | - | - | - | 515 |
| 25 | - | - | - | - | - | - | - | - | - | - | - |
| 30 | - | - | - | 2,312 | 9,000 | - | - | - | - | - | 11,312 |
| 31 | - | - | - | - | - | 999 | - | - | - | - | 999 |
| 32 | - | - | - | - | - | 2,183 | - | - | - | - | 2,183 |
| 34 | - | - | - | - | - | 1,182 | - | - | - | - | 1,182 |
| 40 | - | - | - | 20 | - | - | - | - | - | - | 20 |
| Total retirements (par value) | - | 1,350 | 16,400 | 8,048 | 24,000 | 185,768 | 32,158 | 23,408 | 1,614 | 709 | 283,455 |



1010463370

TABLE 10. Changes in Bonded Debt by Year of Maturity for Fiscal Year Ended March 31, 1963

| Year of maturity ¹ | Nfld. | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Total |
|---|----------------------|--------------|---------------|---------------|----------------|----------------|---------------|---------------|--------------|------------|----------------|
| | thousands of dollars | | | | | | | | | | |
| New issues | | | | | | | | | | | |
| 1962 | - | - | - | - | - | 1,000 | - | - | - | - | 1,000 |
| 1963 | - | - | - | - | - | - | 1,000 | 1,000 | - | - | 2,000 |
| 1967 | - | - | - | 3,000 | - | - | - | - | - | - | 3,000 |
| 1968 | - | - | - | - | 19,500 | 16,000 | - | - | - | - | 35,500 |
| 1969 | - | - | - | - | - | - | - | 3,000 | - | - | 3,000 |
| 1972 | - | - | - | - | 25,000 | - | 20,184 | 10,489 | - | - | 55,673 |
| 1982 | - | 2,500 | 18,000 | 5,000 | 40,000 | 44,000 | - | 52,000 | - | - | 161,500 |
| 1983 | 11,000 | - | - | - | - | - | - | - | - | - | 11,000 |
| 1984 | - | - | - | - | 45,000 | - | - | - | - | - | 45,000 |
| 1987 | - | - | 9,000 | 5,000 | 40,500 | - | - | - | - | - | 54,500 |
| 1992 | - | - | - | 7,500 | - | - | - | - | - | - | 7,500 |
| 2002 | - | - | - | - | - | 176,000 | - | - | - | - | 176,000 |
| Total new issues (par value) | 11,000 | 2,500 | 27,000 | 20,500 | 170,000 | 237,000 | 21,184 | 66,489 | - | - | 555,673 |
| Retirements | | | | | | | | | | | |
| 1982 | - | 1,350 | 15,875 | 7,923 | 24,000 | 184,903 | 24,700 | 21,255 | 1,614 | 709 | 282,329 |
| 1963 | - | - | - | - | - | - | - | - | - | - | - |
| 1970 | - | - | - | - | - | - | - | 1,160 | - | - | 1,160 |
| 1971 | - | - | - | - | - | 250 | 3,892 | 993 | - | - | 5,135 |
| 1972 | - | - | - | - | - | 100 | 3,566 | - | - | - | 3,666 |
| 1974 | - | - | - | - | - | 515 | - | - | - | - | 515 |
| 1975 | - | - | - | 125 | - | - | - | - | - | - | 125 |
| 1980 | - | - | 525 | - | - | - | - | - | - | - | 525 |
| Total retirements (par value) | - | 1,350 | 16,400 | 8,048 | 24,000 | 185,768 | 32,158 | 23,408 | 1,614 | 709 | 293,455 |

¹ Fiscal year ended nearest December 31 of the year stated: e.g., 1963 represents the fiscal year ended March 31, 1964.