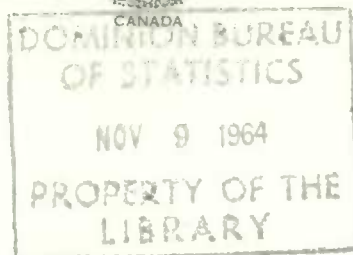


CATALOGUE No.

68-208

ANNUAL

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FINANCIAL STATISTICS OF PROVINCIAL GOVERNMENTS 1963

(Fiscal Year Ended March 31, 1964)

Funded Debt—Direct and Indirect

Interim

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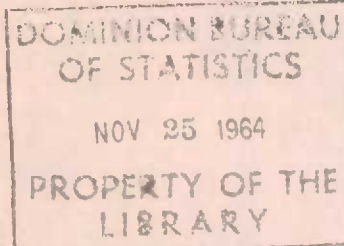
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CATALOGUE No.

68-208

ANNUAL



Financial Statistics of Provincial Governments, 1963

Funded Debt - Direct and Indirect - Interim

ERRATA

On page 6, Table 1, the amount of sinking funds held by the Province of Manitoba shown in column 2 as \$53,216,000 should read \$58,429,000.

The amounts of \$248,394,000 and \$271,716,000 shown in columns 3 and 7 should be \$243,181,000 and \$266,503,000 respectively.

The totals of columns 2, 3 and 7 should read \$686,614,000; \$3,963,-640,000; and \$4,028,984,000 respectively.

8502-523



TABLE OF CONTENTS

	Page
Introduction	5
Table	
1. Direct Funded Debt (Interim)	6
2. Indirect Funded Debt (Interim)	6
3. Gross Bonded Debt by Place of Payment	7
4. Gross Bonded Debt by Interest Rate	7
5. Gross Bonded Debt by Term of Issue	8
6. Gross Bonded Debt by Year of Maturity	9
7. Changes in Bonded Debt by Place of Payment	10
8. Changes in Bonded Debt by Interest Rate	10
9. Changes in Bonded Debt by Term of Issue	11
10. Changes in Bonded Debt by Year of Maturity	12

FINANCIAL STATISTICS OF PROVINCIAL GOVERNMENTS

1963

(Fiscal Year Ended March 31, 1964)

Funded Debt—Direct and Indirect

Interim

This report provides analyses of funded debt, based upon interim figures provided by government sources and supplemented in some instances by other published information. These statistics appear several months earlier than those available in our report "Direct and Indirect Debt-Actual". The figures, being interim, may be found in some instances to vary from those which will appear in the provincial Public Accounts, when released, and in our "Actual" report. However, it is not expected that such variations will be of any great significance.

During the fiscal year ended March 31, 1964 all of the provinces except Alberta and British Columbia floated new bond issues totalling \$554,963,000. This figure includes \$177,289,200 10-year, 5, 5¼, 5½ per cent savings bonds dated April 1, 1963, issued by the Province of Quebec; \$13,063,000 10-year 4¾ per cent savings bonds dated June 1, 1963, issued by the Province of Manitoba; and \$13,861,200 10-year 5-5½ per cent savings bonds dated March 15, 1964 issued by the Province of Saskatchewan. Of the total new borrowings, over 96 per cent was payable only in Canada. In this period all provinces made retirement of bonded debt totalling \$245,107,000; this includes \$3,910,000, called or cancelled by three provinces prior to maturity and \$28,202,850 savings bonds cashed at the owners' option. Of this latter figure \$20,581,850 pertained to savings bonds issued by the Province of Quebec.

Since the first issue of provincial government savings bonds by the Province of Saskatchewan on March 15, 1961, sales of this type of non-marketable bonds by Quebec, Manitoba and Saskatchewan have amounted to over \$301 million. These bonds are non-callable, but are redeemable, with accrued interest, at the owner's demand. Up to March 31, 1964 savings bonds totalling \$40.6 million had been redeemed, leaving a balance of \$260.6 million outstanding. This represents 5.6 per cent of the total gross provincial bonded debt as at March 31, 1964.

All provinces except Alberta and British Columbia showed increases in gross bonded debt outstanding over the previous fiscal year; the total for all provinces of \$4,650.3 million increasing by 7.1 per cent over the \$4,340.4 million at March 31, 1963. The proportion of the total debt payable in Canada increased from 76.4 per cent to 78.9 per cent. Based on par values, the average interest rate continued to rise amounting to 4.47 per cent at March 31, 1964.

Information on other direct liabilities (consisting of short-term treasury bills; temporary loans and overdrafts; trust funds, savings and other deposits; accounts and other payables; and accrued expenditure) as at March 31, 1964 is not yet available. However at March 31, 1963 they totalled \$775 million for all provinces.

Bonds guaranteed by provincial governments amounted to \$5,296.8 million at March 31, 1964 an increase of 13.97 per cent over the \$4,647.5 million at the end of the previous year; all provinces except Nova Scotia which showed a decrease, shared in this increase. These guarantees consist mainly of bonds issued by government enterprises, such as power and telephone corporations, and also include certain bonds issued by provincial universities, municipalities and school corporations, and various private authorities.

This report does not include statistics of provincial guarantees of bank loans, guarantee of loans by the Government of Canada to municipalities under the Municipal Improvement Assistance Act, nor of other guarantees, as these data for the fiscal year ended March 31, 1964, are not yet available. At March 31, 1963 they amounted to \$170.1 million.

The co-operation of provincial officials in supplying information is gratefully acknowledged.

August 20, 1964.

Note: Figures given in footnotes to tables are in thousands of dollars.

TABLE 1. Direct Funded Debt (Interim) as at March 31, 1964

Province	Bonded debt	Sinking funds	Bonded debt less sinking funds	Long-term treasury bills ¹	Sinking funds	Long-term treasury bills ² less sinking funds	Net funded debt
thousands of dollars							
Newfoundland	153,496	21,475	132,021	—	—	—	132,021
Prince Edward Island	31,610	4,867	26,743	—	—	—	26,743
Nova Scotia	344,171	75,230	268,941	—	—	—	268,941
New Brunswick	262,980	74,166	188,814	12,125	—	12,125	200,939
Quebec ²	974,957	126,360	848,597	—	—	—	848,597
Ontario ³	1,937,320	161,941	1,775,379	—	—	—	1,775,379
Manitoba ⁴	301,610	53,216	248,394	23,322	—	23,322	271,716
Saskatchewan ⁵	559,120	90,139	468,981	23,153	—	23,153	492,134
Alberta	10,983	—	10,983	6,744	—	6,744	17,727
British Columbia ⁶	74,007	74,007	—	12,983	12,983	—	—
Totals	4,650,254	681,401	3,968,853	78,327	12,983	65,344	4,034,197

¹ Having a term of two or more years.

² Includes 156,707, 10-year 5, 5½, 5½% Savings Bonds dated April 1, 1963; but excludes bonds issued by the Quebec Autoroutes Authority. See Table 2, footnote 1.

³ Includes bonds issued by Ontario Junior Farmers Establishment Loan Corporation 20,000 and by Ontario Municipal Improvement Corporation 33,000.

⁴ Includes 32,213, 10-year 5% Savings Bonds dated April 1, 1961, 14,716, 10-year 4½% Savings Bonds dated April 1, 1962, and 11,654, 10-year 4½% Savings Bonds dated June 1, 1963.

⁵ Includes 11,391, 10-year 5% Savings Bonds dated March 15, 1961, 9,993, 10-year 5% Savings Bonds dated March 15, 1962, 10,017, 10-year 5-5½% Savings Bonds dated March 15, 1963, and 13,861, 10-year 5-5½% Savings Bonds dated March 15, 1964.

⁶ Excludes funded debt of the B.C. Toll Highways and Bridges Authority. See Table 2, footnote 4.

TABLE 2. Indirect Funded Debt (Interim) as at March 31, 1964

Province	Guaranteed bonds	Sinking funds	Guaranteed bonds less sinking funds
thousands of dollars			
Newfoundland	22,785	—	22,785
Prince Edward Island	7,073	—	7,073
Nova Scotia	3,331	634	2,697
New Brunswick	75,794	867	74,927
Quebec ¹	1,354,166	61,737	1,292,429
Ontario	1,720,164	23,717 ²	1,696,447
Manitoba	332,419	9,461	322,958
Saskatchewan	16,934	—	16,934
Alberta ³	360,695	6,670	354,025
British Columbia ⁴	1,403,458	101,661	1,301,797
Totals	5,296,819	204,747	5,092,072

¹ Includes bonds issued by the Quebec Autoroutes Authority 53,000, and sinking funds held 7,818.

² Excludes investments held by the Hydro-Electric Power Commission for reserves other than sinking funds.

³ As at December 31, 1963.

⁴ Includes bonds issued by the B.C. Toll Highways and Bridges Authority 106,409, and sinking funds held 56,165.

TABLE 3. Gross Bonded Debt by Place of Payment as at March 31, 1964

Payable in	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
thousands of dollars											
Canada:											
Savings bonds ¹	—	—	—	—	156,707	—	58,583	45,262	—	—	260,552
Other	133,077	25,260	273,720	234,652	718,250	1,498,100	203,027	297,330	30	27,582	3,411,028
United States of America	20,419	6,350	57,951	28,328	100,000	406,798	40,000	207,425	—	17,639	884,910
United States of America and Canada	—	—	12,500	—	—	—	—	—	10,862	28,786	52,148
United Kingdom, United States of America and Canada	—	—	—	—	—	32,422	—	—	91	—	32,513
Switzerland	—	—	—	—	—	—	—	9,103	—	—	9,103
Totals	153,496	31,610	344,171	262,980	974,957	1,937,320	301,610	559,120	10,983	74,007	4,650,254
Population ² '000	491	107	762	617	5,562	6,566	958	943	1,432	1,738	19,196 ³
Per capita	313	295	452	426	175	294	315	593	8	43	242

¹ Savings bonds are payable only in the province of issue.² Population totals at June 1, 1964, as estimated by the Census Division, Dominion Bureau of Statistics.³ Excludes Yukon Territory 16 and Northwest Territories 25.

TABLE 4. Gross Bonded Debt by Interest Rate as at March 31, 1964

Rate of interest	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
thousands of dollars											
2	—	—	—	—	—	9,000	1,900	3,000	—	—	13,900
2½	—	—	—	—	—	—	—	—	2	—	2
2½	—	—	—	—	—	6,000	—	—	—	—	6,000
2½	—	—	11,075	18,500	—	65,000	5,327	—	4,927	5,544	110,373
2½	—	—	—	—	50,000	—	—	—	5,631	—	55,631
3	—	1,250	24,000	6,300	109,500	250,000	42,950	3,000	—	22,038	459,038
3½	—	—	—	—	—	29,920	—	12,075	—	—	41,995
3½	—	1,300	37,000	11,500	62,750	138,922	14,000	33,073	—	—	298,545
3½	—	—	27,645	54,456	—	17,000	37,000	30,332	223	17,639	184,295
3½	—	—	—	—	—	48,966	—	—	—	22,500	71,466
3½	17,500	1,700	42,000	9,232	25,000	—	21,400	41,530	—	—	158,362
3½	—	—	—	4,063	—	44,390	—	—	—	—	48,473
4	12,000	—	17,000	11,312	26,000	162,899	10,450	15,000	—	—	254,661
4½	—	—	—	—	—	—	—	25,000	—	—	25,000
4½	—	3,500	10,000	13,500	—	100,000	20,000	5,070	—	—	152,070
4½	—	—	1,000	—	—	—	—	—	—	—	1,000
4½	—	—	10,000	21,000	—	297,023	—	17,103	—	6,286	351,412
4½	10,000	—	12,200	4,500	33,000	169,800	36,370	55,075	—	—	320,945
5	—	4,460	38,000	22,102	219,207	178,400	32,213	152,712	—	—	647,094
5½	—	—	8,951	—	—	—	—	—	—	—	8,951
5½	14,000	6,500	45,000	26,750	182,700	194,000	20,000	54,650	—	—	543,600
5½	—	—	—	14,245	25,000	—	—	—	—	—	39,245
5½	24,400	7,450	50,300	15,000	79,300	171,000	23,500	74,500	—	—	445,450
5½	15,000	3,850	10,000	30,500	37,500	5,000	11,500	12,000	—	—	125,350
6	27,523	—	—	—	125,000	50,000	25,000	25,000	—	—	252,523
6½	20,096	1,800	—	—	—	—	—	—	—	—	21,896
6½	12,977	—	—	—	—	—	—	—	—	—	12,977
Totals	153,496	31,610	344,171	262,980	974,957	1,937,320	301,610	559,120	10,983	74,007	4,650,254
Average interest rate as at March 31, 1964	5.41	5.02	4.36	4.38	4.74	4.29	4.36	4.69	2.83	3.42	4.47
Average interest rate as at March 31, 1963	5.38	4.75	4.22	4.26	4.52	4.20	4.34	4.63	2.82	3.42	4.35

TABLE 5. Gross Bonded Debt by Term of Issue as at March 31, 1964

Terms in years	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
thousands of dollars											
1	—	—	—	—	—	—	4,000	—	—	—	4,000
2	—	—	—	—	—	—	2,000	—	—	—	2,000
3	100	—	—	—	—	5,000	5,000	—	—	—	10,100
4	199	—	12,000	—	—	20,000	—	2,450	—	—	34,649
4½	205	—	—	—	—	—	—	—	—	—	205
5	725	1,960	3,700	6,500	13,000	34,000	5,400	450	—	—	65,735
5½	218	—	—	—	—	—	—	—	—	—	218
6	345	—	5,000	—	27,500	60,000	—	12,000	—	—	104,845
6½	411	—	—	—	—	—	—	—	—	—	411
7	370	—	—	—	27,500	54,000	4,000	3,000	—	—	88,870
7½	246	—	—	—	—	—	—	—	—	—	246
8	389	—	2,200	—	7,700	—	4,425	—	—	—	14,714
8½	261	—	—	—	—	—	—	—	—	—	261
9	416	—	—	—	—	33,000	1,800	—	—	—	35,216
9½	279	—	—	—	—	—	—	—	—	—	279
10	2,567	4,600	3,000	—	181,707	102,400	58,583	50,782	—	—	403,639
10½	293	—	—	—	—	1,000	—	—	—	—	1,293
11	470	—	—	—	—	1,000	—	—	—	—	1,470
11½	314	—	—	—	—	—	—	—	—	—	314
12	10,502	—	—	7,500	—	1,000	13,900	—	—	—	32,902
12½	330	—	—	—	—	—	—	—	—	—	330
13	532	—	—	5,000	51,000	1,000	—	—	—	—	57,532
13½	353	—	—	—	—	1,000	—	—	—	—	1,353
14	567	—	—	—	—	51,500	—	—	—	—	52,067
14½	373	—	—	—	—	500	—	—	—	—	873
15	2,601	4,050	7,000	28,500	65,500	7,000	19,500	25,376	1,494	3,396	164,419
15½	401	—	—	—	—	—	—	—	—	—	401
16	638	—	45,000	27,288	35,000	45,000	8,500	15,580	1,191	—	178,197
16½	423	—	—	—	—	—	—	—	—	—	423
17	683	2,500	13,050	7,500	—	40,000	30,207	3,000	1,089	—	98,029
17½	449	—	—	—	—	—	—	—	—	—	449
18	4,723	—	24,375	21,894	37,750	120,000	12,000	26,460	1,153	7,519	255,874
18½	481	—	—	—	—	—	—	—	—	—	481
19	769	—	12,875	3,000	37,000	8,000	18,200	25,000	1,398	200	106,472
19½	509	—	—	—	—	—	—	—	—	—	509
20	42,695	18,500	162,826	90,203	190,000	528,491	69,645	305,220	1,318	11,617	1,420,565
20½	4,539	—	—	—	—	—	—	—	—	—	4,539
21	27,874	—	13,200	5,000	42,300	86,750	12,000	—	1,501	2,850	191,474
21½	571	—	—	—	35,000	—	—	—	—	—	35,571
22	928	—	10,300	—	45,000	112,181	12,000	—	1,414	—	181,823
22½	608	—	—	—	—	—	—	—	—	—	608
23	15,587	—	10,000	8,800	—	4,000	—	—	272	—	38,659
23½	646	—	—	—	—	—	—	—	—	—	646
24	1,049	—	—	—	42,000	4,000	—	—	5	—	47,054
24½	686	—	—	—	—	—	—	—	—	—	686
25	6,214	—	9,000	39,995	137,000	221,956	20,000	80,800	10	42,139	557,114
25½	6,397	—	—	—	—	—	—	—	—	—	6,397
26	846	—	—	—	—	33,920	—	—	12	—	34,778
26½	3,714	—	—	—	—	—	—	—	—	—	3,714
27	—	—	—	—	—	54,000	—	—	5	—	54,005
28	—	—	—	—	—	4,000	—	—	9	—	4,009
28½	—	—	—	—	—	2,550	—	—	—	—	2,550
29	—	—	—	—	—	4,600	—	—	17	—	4,617
29½	—	—	—	—	—	5,850	—	—	—	—	5,850
30	5,000	—	10,645	11,800	—	7,000	450	9,000	48	—	43,941
31	—	—	—	—	—	—	—	—	16	—	16
32	—	—	—	—	—	—	—	—	20	—	20
33	—	—	—	—	—	1,106	—	—	5	—	1,111
34	—	—	—	—	—	3,476	—	—	—	—	3,476
35	—	—	—	—	—	3,636	—	—	4	—	3,640
36	—	—	—	—	—	5,042	—	—	—	—	5,042
37	—	—	—	—	—	4,881	—	—	—	—	4,881
38	—	—	—	—	—	4,600	—	—	—	—	4,600
39	—	—	—	—	—	4,671	—	—	—	—	4,671
40	—	—	—	—	—	255,210	—	—	2	6,286	261,496
Unspecified	4,000 ¹	—	—	—	—	—	—	—	—	—	4,000
Totals	153,496	31,610	344,171	262,980	974,957	1,937,320	301,610	559,120	10,983	74,007	4,650,254
Average term of issue as at March 31, 1964	19.57	16.74	18.62	19.38	17.18	21.56	15.94	19.03	16.65	24.15	19.57
Average terms of issue as at March 31, 1963	19.15	15.49	18.25	18.80	18.45	21.51	16.44	18.72	18.13	24.13	19.40

¹ Bonds of Gander Hospital Corporation Limited, the details of term of issue not available.

TABLE 6. Gross Bonded Debt by Year of Maturity as at March 31, 1964

Year of maturity ¹	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
thousands of dollars											
1964	10,510	—	7,575	18,356	50,000	52,713	15,907	8,450	1,503	3,596	168,610
1965	2,042	2,950	15,375	13,300	—	151,928	14,000	18,885	1,197	200	219,877
1966	579	1,960	15,575	17,000	64,000	57,630	23,770	4,520	1,100	2,294	188,428
1967	793	1,500	21,250	10,500	20,500	108,331	—	7,990	1,164	—	172,028
1968	1,052	—	20,200	13,500	42,200	54,618	25,925	6,143	1,426	16,455	181,519
1969	696	1,550	18,000	19,000	34,500	71,820	20,250	8,070	1,317	9,323	184,526
1970	2,859	2,650	15,000	24,044	25,000	58,931	—	18,191	1,500	—	148,175
1971	786	—	27,500	6,000	50,000	55,442	66,113	13,493	1,417	—	220,751
1972	2,831	—	—	9,200	50,000	123,250	14,717	21,889	240	—	222,127
1973	885	2,500	15,945	—	194,457	11,400	11,653	28,861	9	2,000	267,710
1974	12,938	—	—	12,694	—	111,181	—	22,750	17	—	159,580
1975	5,001	—	22,000	14,083	—	37,000	12,000	56,103	46	—	146,233
1976	17,065	—	12,000	7,400	25,000	47,000	7,500	31,075	16	40,139	187,197
1977	4,130	2,000	14,000	5,408	—	55,000	12,000	45,000	20	—	137,558
1978	9,203	—	18,500	8,000	16,000	138,966	—	21,000	5	—	211,674
1979	5,279	6,700	—	10,000	25,000	96,920	28,200	17,500	—	—	189,599
1980	15,235	—	25,951	—	37,000	55,000	29,575	39,400	4	—	202,185
1981	6,444	2,300	20,000	10,000	42,300	110,390	—	23,000	—	—	214,434
1982	1,535	2,500	26,000	5,000	40,000	75,200	—	67,000	—	—	217,235
1983	12,633	5,000	10,300	12,000	35,000	245,600	—	70,800	—	—	391,333
1984	1,734	—	22,500	14,245	45,000	—	20,000	15,000	—	—	118,479
1985	1,509	—	—	—	79,500	—	—	—	—	—	81,009
1986	15,431	—	—	6,000	—	—	—	5,000	—	—	26,431
1987	3,726	—	9,000	5,000	40,500	—	—	—	—	—	58,226
1988	9,600	—	—	14,750	59,000	—	—	—	—	—	83,350
1991	5,000	—	—	—	—	—	—	4,000	—	—	9,000
1992	—	—	—	7,500	—	43,000	—	—	—	—	50,500
1993	—	—	7,500	—	—	—	—	5,000	—	—	12,500
2002	—	—	—	—	—	176,000	—	—	—	—	176,000
Unspecified	4,000 ²	—	—	—	—	—	—	—	—	—	4,000
Totals	153,496	31,610	344,171	262,980	974,957	1,937,320	301,610	559,120	10,983	74,007	4,650,254

¹ Fiscal year ending nearest December 31 of the year stated: e.g., 1964 represents the fiscal year ending March 31, 1965.² Bonds of Gander Hospital Corporation Limited, the details as to year of maturity not available.

TABLE 7. Changes in Bonded Debt by Place of Payment for Fiscal Year Ended March 31, 1964

Place of payment	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
thousands of dollars											
New issues											
Canada.....	14,600	5,000	32,000	18,750	252,289	137,400	26,063	48,861	—	—	534,963
United States of America	—	—	—	—	—	20,000	—	—	—	—	20,000
Total new issues (at par value)	14,600	5,000	32,000	18,750	252,289	157,400	26,063	48,861	—	—	554,963
Retirements											
Canada.....	94	4,500	16,775	14,500	44,307	59,800	18,781	20,556	4	200	179,517
United Kingdom and Canada.....	—	—	—	2,974	—	—	—	—	—	—	2,974
United States of America	388	—	524	886	—	27,504	—	—	—	—	29,302
United States of America and Canada.....	—	—	12,000	—	—	—	—	—	1,928	—	13,928
United Kingdom, United States of America and Canada.....	—	—	—	—	15,000	4,386	—	—	—	—	19,386
Total retirements (at par value).....	482	4,500	29,299	18,360	59,307	91,690	18,781	20,556	1,932	200	245,107
Net change in bonded debt	14,118	500	2,701	390	192,982	65,710	7,282	28,305	- 1,932	- 200	309,856

TABLE 8. Changes in Bonded Debt by Interest Rate for Fiscal Year Ended March 31, 1964

Interest rate (%)	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
thousands of dollars											
New issues											
2.80	—	—	—	—	—	—	2,000	—	—	—	2,000
3.....	—	—	—	—	—	—	4,000	—	—	—	4,000
3¼.....	—	—	—	—	—	—	2,000	—	—	—	2,000
3½.....	—	—	—	—	—	—	5,000	—	—	—	5,000
3¾.....	—	—	12,000	—	—	—	—	—	—	—	12,000
4.....	—	—	—	—	—	20,000	—	—	—	—	20,000
4½.....	—	—	—	—	—	—	13,063	—	—	—	13,063
5.....	—	—	—	—	177,289	52,400	—	13,861	—	—	243,550
5¼.....	—	2,500	—	3,750	—	50,000	—	20,000	—	—	76,250
5½.....	—	2,500	20,000	15,000	—	35,000	—	15,000	—	—	87,500
5¾.....	14,600	—	—	—	—	—	—	—	—	—	14,600
6.....	—	—	—	—	75,000	—	—	—	—	—	75,000
Total new issues (par value).....	14,600	5,000	32,000	18,750	252,289	157,400	26,063	48,861	—	—	554,963
Retirements											
2.....	—	—	5,000	—	—	—	—	—	—	—	5,000
2½.....	—	—	—	—	—	4,300	—	—	—	—	4,300
2½.....	—	—	—	—	—	2,000	—	—	—	—	2,000
2¾.....	—	—	375	—	—	—	—	—	1,926	200	2,501
2.8.....	—	—	—	—	—	2,504	2,000	—	—	—	4,504
3.....	—	2,000	—	4,000	23,725	—	6,000	1,000	—	—	36,725
3¼.....	—	—	11,400	5,500	—	25,000	3,990	—	—	—	45,890
3½.....	—	—	—	—	—	—	1,000	—	—	—	1,000
3½.....	—	—	—	—	—	—	—	—	6	—	6
3¾.....	—	—	12,000	—	—	—	—	—	—	—	12,000
3¾.....	—	—	—	—	—	35,000	—	2,800	—	—	37,800
3¾.....	—	—	—	131	—	—	—	—	—	—	131
4.....	—	2,500	—	5,500	—	2,103	—	4,270	—	—	14,373
4¼.....	—	—	—	—	—	500	—	—	—	—	500
4½.....	—	—	—	—	—	20,283	—	—	—	—	20,283
4¾.....	—	—	—	—	—	—	3,311	2,500	—	—	5,811
5.....	—	—	—	2,474	35,582	—	2,480	9,536	—	—	50,072
5¼.....	—	—	524	—	—	—	—	—	—	—	524
5½.....	—	—	—	—	—	—	—	450	—	—	450
5¾.....	—	—	—	755	—	—	—	—	—	—	755
6.....	177	—	—	—	—	—	—	—	—	—	177
6¼.....	211	—	—	—	—	—	—	—	—	—	211
6½.....	94	—	—	—	—	—	—	—	—	—	94
Total retirements (par value).....	482	4,500	29,299	18,360	59,307	91,690	18,781	20,556	1,932	200	245,107

DATE DUE

FUNDED DEBT—DIRECT AND INDIRECT (INTERIM)

11

TABLE 9. Changes in Bonded Debt by Term of Issue for Fiscal Year Ended March 31, 1964

Terms in years	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
thousands of dollars											
New Issues											
Under 1 year	—	—	—	—	—	—	2,000	—	—	—	2,000
1	—	—	—	—	—	—	4,000	—	—	—	4,000
2	—	—	—	—	—	—	2,000	—	—	—	2,000
3	—	—	—	—	—	5,000	5,000	—	—	—	10,000
4	—	—	12,000	—	—	20,000	—	—	—	—	32,000
5	—	—	—	—	—	5,000	—	—	—	—	5,000
6	—	—	—	—	—	5,000	—	—	—	—	5,000
9	—	—	—	—	—	33,000	—	—	—	—	33,000
10	—	—	—	—	177,289	4,400	13,063	13,861	—	—	208,613
15	—	—	—	—	16,000	—	—	5,000	—	—	21,000
19	—	—	—	—	—	—	—	15,000	—	—	15,000
20	—	5,000	12,500	4,000	—	85,000	—	10,000	—	—	116,500
23	14,600	—	—	—	—	—	—	—	—	—	14,600
25	—	—	—	14,750	59,000	—	—	—	—	—	73,750
30	—	—	7,500	—	—	—	—	5,000	—	—	12,500
Total new issues (par value)	14,600	5,000	32,000	18,750	252,289	157,400	26,063	48,861	—	—	554,963
Retirements											
Under 1 year	—	—	—	—	—	—	2,000	—	—	—	2,000
1	—	—	—	—	—	—	1,000	1,000	—	—	2,000
2	94	—	—	—	—	—	2,000	—	—	—	2,094
3	87	—	5,000	—	—	—	—	7,950	—	—	13,037
3½	193	—	—	—	—	—	—	—	—	—	193
4	108	—	—	—	—	—	—	—	—	—	108
5	—	—	—	5,000	—	29,300	—	2,500	—	—	36,800
5½	—	—	—	—	—	35,000	—	—	—	—	35,000
7	—	—	—	—	—	18,000	—	—	—	—	18,000
10	—	2,500	—	—	20,582	3,004	5,791	6,100	—	—	37,977
12	—	—	12,000	—	—	—	—	—	—	—	12,000
14	—	2,000	—	—	—	—	—	—	1,926	—	3,926
15	—	—	11,400	5,500	23,725	—	7,990	2,800	—	—	51,415
16	—	—	250	—	—	—	—	—	—	—	250
17	—	—	125	—	—	2,000	—	—	—	200	2,325
18	—	—	—	4,000	—	—	—	—	6	—	4,006
20	—	—	524	131	—	—	—	—	—	—	655
25	—	—	—	755	—	—	—	—	—	—	755
30	—	—	—	2,974	—	—	—	206	—	—	3,180
32	—	—	—	—	—	865	—	—	—	—	865
33	—	—	—	—	—	2,283	—	—	—	—	2,283
35	—	—	—	—	—	1,238	—	—	—	—	1,238
40	—	—	—	—	15,000	—	—	—	—	—	15,000
Total retirements (par value)	482	4,500	29,299	18,360	59,307	91,690	18,781	20,556	1,932	200	245,107

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TABLE 10. Changes in Bonded Debt by Year of Maturity for Fiscal Year Ended March 31, 1964

Year of maturity ¹	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
thousands of dollars											
New issues											
1963	-	-	-	-	-	-	2,000	-	-	-	2,000
1964	-	-	-	-	-	-	4,000	-	-	-	4,000
1965	-	-	-	-	-	-	2,000	-	-	-	2,000
1966	-	-	-	-	-	5,000	5,000	-	-	-	10,000
1967	-	-	12,000	-	-	20,000	-	-	-	-	32,000
1968	-	-	-	-	-	5,000	-	-	-	-	5,000
1969	-	-	-	-	-	5,000	-	-	-	-	5,000
1972	-	-	-	-	-	33,000	-	-	-	-	33,000
1973	-	-	-	-	177,289	4,400	13,063	13,861	-	-	208,613
1978	-	-	-	-	16,000	-	-	5,000	-	-	21,000
1982	-	-	-	-	-	-	-	15,000	-	-	15,000
1983	-	5,000	-	4,000	-	85,000	-	10,000	-	-	104,000
1984	-	-	12,500	-	-	-	-	-	-	-	12,500
1986	14,600	-	-	-	-	-	-	-	-	-	14,600
1988	-	-	-	14,750	59,000	-	-	-	-	-	73,750
1993	-	-	7,500	-	-	-	-	5,000	-	-	12,500
Total new issues (par value)	14,600	5,000	32,000	18,750	252,289	157,400	26,063	48,861	-	-	554,963
Retirements											
1963	482	4,500	28,775	17,474	38,725	91,690	12,990	16,228	1,932	200	211,994
1965	-	-	-	-	-	-	-	2,500	-	-	2,500
1970	-	-	-	-	-	-	-	680	-	-	680
1971	-	-	-	-	-	-	2,480	678	-	-	3,158
1972	-	-	-	-	-	-	1,901	472	-	-	2,373
1973	-	-	-	-	20,582	-	1,410	-	-	-	21,992
1975	-	-	-	131	-	-	-	-	-	-	131
1980	-	-	524	-	-	-	-	-	-	-	524
1984	-	-	-	755	-	-	-	-	-	-	755
Total retirements (par value)	482	4,500	29,299	18,360	59,307	91,690	18,781	20,556	1,932	200	245,107

¹ Fiscal year ended nearest December 31 of the year stated: e.g., 1964 represents the fiscal year ended March 31, 1965.