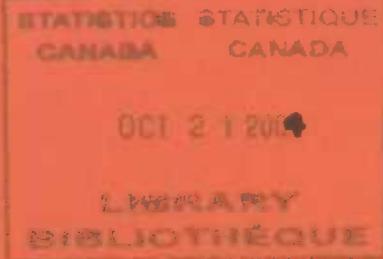


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GOVERNMENT OF CANADA



FINANCIAL STATISTICS  
OF  
PROVINCIAL GOVERNMENTS  
1950

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Direct and Indirect Debt

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EDMOND CLOTHIER, C.M.G., O.A., D.S.P.  
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY  
OTTAWA, 1952



DOMINION BUREAU OF STATISTICS

Department of Trade and Commerce

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FINANCIAL STATISTICS  
OF  
PROVINCIAL GOVERNMENTS  
1950

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Direct and Indirect Debt

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*Published by*

Authority of the Rt. Hon. C. D. Howe,  
Minister of Trade and Commerce

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*Prepared in*

The Public Finance and Transportation Division  
Dominion Bureau of Statistics, Ottawa, Canada.

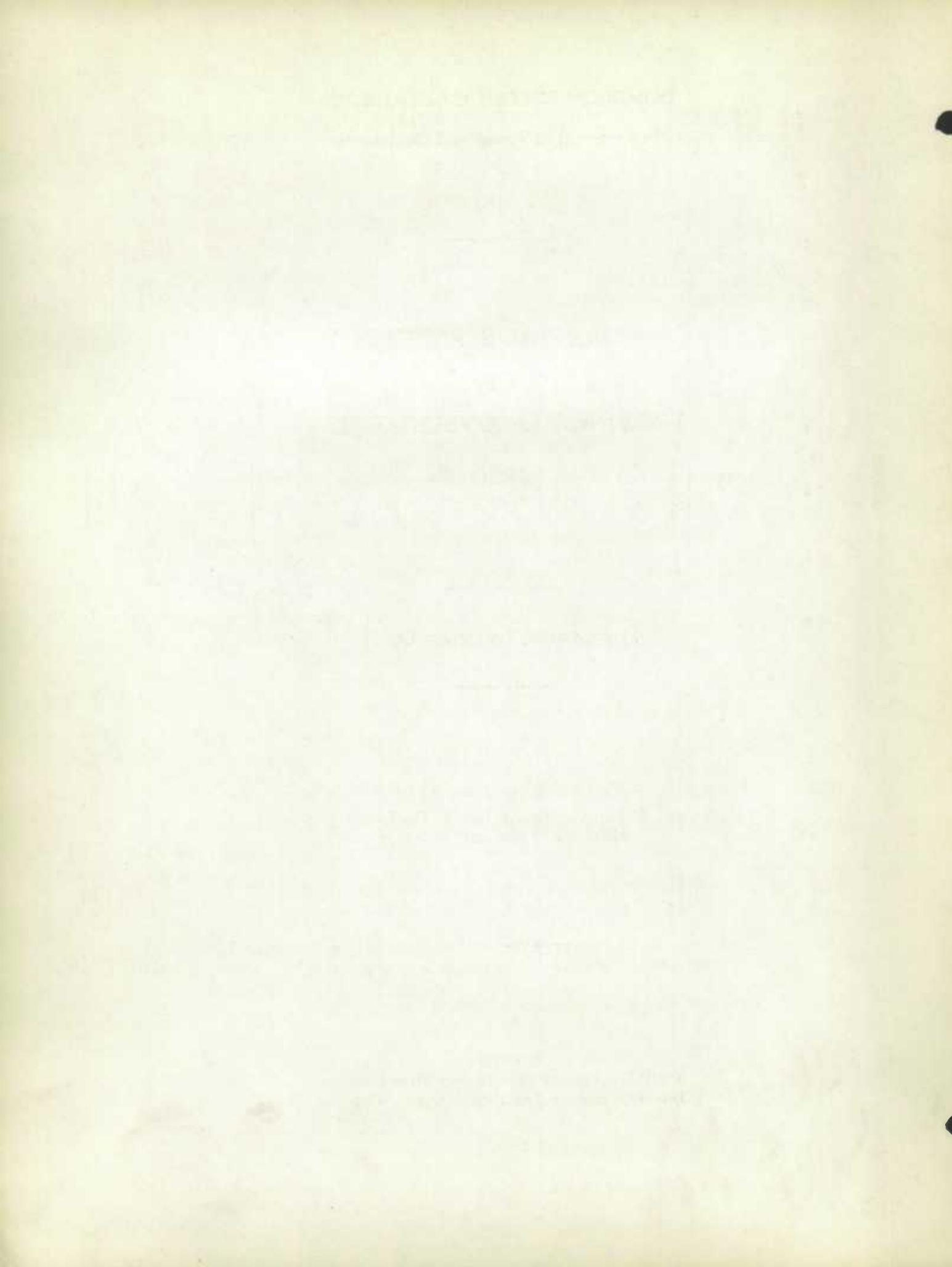


TABLE OF CONTENTS

	<u>PAGE</u>
INTRODUCTION	ii
EXPLANATORY COMMENT	iii

TABLE

1. Net Direct and Indirect Debt (Less Sinking Funds) . . . . .	1
2. Assets Offsetting Net Direct and Indirect Debt . . . . .	2
3. Reconciliation of General Fund Assets with Provincial Assets per Public Accounts . . . . .	3
4. Specified Receivables by Source . . . . .	4
5. Gross Bonded Debt by Currency of Payment . . . . .	4
6. Future Bonded Debt Payments (3 years) by Currency of Payment - Principal and Interest . . . . .	5
7. Bonded Debt by Interest Rate . . . . .	6
8. Bonded Debt by Term of Issue . . . . .	7
9. Changes in Bonded Debt by Currency of Payment . . . . .	8
10. Changes in Bonded Debt by Interest Rate . . . . .	9
11. Bonds Issued and Retired During Year by Year of Maturity . . . . .	10
12. Proceeds from Bonds Issued and Retirements During Year . . . . .	11
13. Treasury Bills Outstanding by Holding Authority and Interest Rate . . . . .	11
14. Changes in Guaranteed Debt During Year . . . . .	12

INTRODUCTION

This publication presents financial statistics dealing with the assets and liabilities of provincial governments in Canada for the fiscal years ended nearest December 31, 1950. Also included, for the first time, are figures for the Yukon Territory. These statistics cover the twelve month period ended March 31, 1951 except in the case of: (a) Nova Scotia, where the period covered is the sixteen months from December 1, 1949 to March 31, 1951; (b) New Brunswick, where they cover the twelve month period ended October 31, 1950; and (c) a few Provincial Boards, Commissions and other funds having various fiscal year ends.

Bureau of Statistics reports on provincial government finances are designed to provide national totals and comparative statistics which are basically consistent and uniform in nature as between provinces, to the greatest extent possible. Individual provinces, however, differ greatly in scale, organization and nature of responsibilities. Their financial structures and accounting and reporting practices also vary considerably. Thus figures drawn from their Public Accounts and other official reports must be recast or designated differently in many instances for reporting in terms of standard statistical categories. Because of this it may be well to refer briefly to some of the areas wherein incomparabilities exist and the reason for adjustment of differences between the official reports and the statistics herein published.

In presenting statistics of provincial assets and liabilities, adjustments and changes in the designation of items are necessary to present these data uniformly. Thus, the tables on debt and assets off-setting debt appearing in this report, will not agree in total, or in detail in some instances, with the balance sheet figures appearing in provincial Public Accounts. Differences in the definition of "trust" funds, which are omitted from the statistics, vary between provinces, as also does the extent and manner in which assets and liabilities of "special" and working capital funds are reflected in the provincial balance sheet statements. The showing of reserves in relation to applicable assets, and of sinking funds, differs in the provincial statements. There are also differences in the manner in which the province's equity or interest in subsidiary enterprises, such as hydro-electric power systems, government telephone systems and liquor control enterprises, is reflected in the Public Accounts' balance sheets. In some instances the actual assets and liabilities of these enterprises are included in the provincial balance sheet figures. In others, the relationship of the enterprise accounts to the general accounts of the government is shown in the balance sheet of the latter at only the amount of loans and advances outstanding. This latter basis is followed for statistical purposes.

As a consequence of these considerations, it will be readily recognized and appreciated why the figures in this publication vary, in some instances considerably, from official statements and provincial Public Accounts. However, this should not be construed as a reflection of inaccuracies in the latter as the official provincial figures must of necessity conform to legal or statutory requirements governing the accounting and reporting of provincial finances. It is generally recognized and accepted as a natural consequence of the different purposes served by the two types of reports that adjustments and

re-arrangement of data in official published reports of governing bodies are necessary for statistical presentation and economic analysis. Details of the adjustments and differences between the basic statistics in this report and the corresponding data as it appears in the provincial Public Accounts are given in the form of a reconciliation in table 3.

The data were compiled in most cases from reporting statements prepared for this purpose by officials of provincial governments and supplemented by information given in the Public Accounts and other official government documents. The cooperation of all concerned in supplying the necessary information is gratefully acknowledged.

#### EXPLANATORY COMMENT

#### TABLES 1 and 2 - NET DIRECT AND INDIRECT DEBT

Tables 1 and 2, in so far as they relate to direct debt, include those funds considered to be a part of General Fund, as defined for purposes of these statistics.

General Fund includes the assets and liabilities of:

1. Capital and Loan Funds
2. Sinking Funds
3. Revenue (Ordinary) Funds
4. Working Capital Funds
5. Provincial Farms, Hospitals and other Provincial Institutions
6. Administrative or Special Service Funds
7. Public Trust Funds created by the province out of general or earmarked revenue

General Fund excludes the assets and liabilities of:

1. Government Enterprises
2. The following types of Trust Funds:
  1. Private Trusts (not provincial)
    - (a) Governmental and quasi-governmental agencies' funds
    - (b) Superannuation or retirement benefit funds
    - (c) Private funds
  2. Public Trusts (provincial)
 

Funds of provincial boards, commissions or other corporate fiscal entities deposited with the Province

See comments dealing with table 3.

When combining the various funds to arrive at the figures shown in tables 1 and 2, "Cash on Hand and in Banks", item 1, table 2, was offset against "Temporary Loans and Overdrafts", item 8, table 1, or vice versa. However, sinking funds cash is not treated in this manner -- it appears as a deduction from bonded debt in item 2 of table 1.

**TABLE 3 - RECONCILIATION OF GENERAL FUND ASSETS WITH PROVINCIAL  
ASSETS PER PUBLIC ACCOUNTS**

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This table is presented to provide a reconciliation of the total assets as shown in the Public Accounts of each province with the figures shown in this publication on tables 1 and 2. Variations in accounting procedures at present employed by the provinces necessitate adjustments to achieve uniformity in the statistics.

Administrative or Special Service Funds included in item 13 of table 3. (See also item 6 of the list of funds included in General Fund as outlined in the commentary dealing with tables 1 and 2):

	\$000's	\$000's
<u>Newfoundland</u>		
Public Utilities Commission	30	
Newfoundland Industrial Development Board	<u>11</u>	41
<u>Nova Scotia</u>		
Public Utilities Commission		62
<u>Ontario</u>		
Niagara Parks Commission		5,073
<u>Manitoba</u>		
Municipal Commissioner		4,101
<u>Saskatchewan</u>		
Milk Control Board	11	
Saskatchewan Agricultural Research Foundation Fund	391	
Saskatchewan Hospitalization Fund	<u>5,914</u>	6,316
<u>Alberta</u>		
Provincial Farms		344
<u>British Columbia</u>		
Southern Okanagan Lands Project Fund	2,368	
Scaling Fund	49	
Hospital Insurance Stabilization Fund	2,000	
University Endowment Lands Administration Account	1,875	
Hospital Insurance Fund	2,000	
Forest Protection Fund	<u>915</u>	9,207

The difference between amounts shown in item 7 of table 3 and amounts shown as trust funds in the balance sheets presented in provincial Public Accounts constitutes those accounts that are considered to be a part of General Fund. A list of such accounts follows:

Trust Funds created by the province out of general or earmarked revenue, described as Trust Funds on the balance sheets of the provinces and considered to be a part of General Fund, (see also item 7 of the list of funds included in General Fund as outlined in the commentary dealing with tables 1 and 2):

	\$000's	\$000's
<u>New Brunswick</u>		
Government House Trust Fund		54
<u>Manitoba</u>		
Horned Cattle Purchase Act	40	
Fire Insurance Reserve Fund	642	
Unsatisfied Judgment Fund	125	
Co-operative Promotion Board	<u>149</u>	956
<u>Saskatchewan</u>		
Land Titles Assurance Fund	75	
Cream Grading Account	4	
Horned Cattle Purchases Account	401	
School Lands Fund	<u>23,150</u>	
Fire Prevention	<u>42</u>	23,672
<u>Alberta</u>		
Dairying Service	2	
Horned Cattle Purchases Act	185	
Post-War Reconstruction Fund	817	
Bond and Coupon Account	1,264	
School Lands	<u>13,451</u>	
Wheat Board Monies	96	
Unsatisfied Judgment Fund	<u>412</u>	16,227
<u>British Columbia</u>		
Bond Redemption Account		167
<u>Tukon Territory</u>		
Old Age Pension Fund		15

TABLE 5 - GROSS BONDED DEBT BY CURRENCY OF PAYMENT

The first column of this table is not necessarily an indication of where payment must be made but rather shows the funds in which payment will be made.

TABLE 6 - FUTURE BONDED DEBT PAYMENTS

This table is designed to show future charges in respect of principal repayments and interest on bonded debt outstanding at the close of the year under review, according to currencies in which they are payable. The amounts which each province will actually pay in future years will be the same as those appearing in this table only if there are no new issues, or refundings or retirements in the intervening years before maturity. Where the terms of a bond issue provide for optional retirement before the date of maturity, this table has been prepared on the assumption that such options will not be exercised.

TABLES 7 and 8 - GROSS BONDED DEBT BY INTEREST RATE AND TERM OF ISSUE

"Term of issue" shown on table 8 means the number of years from the date the bonds were issued to the date of maturity. As in the case of table 6, table 8 has been prepared on the assumption that optional retirements will not be exercised.

The following symbols have been used in the tables presented herein:

Symbol

- |     |  |
|-----|--|
| ..  | to indicate figures are not available                    |
| ... | to indicate figures are not appropriate                  |
| -   | to indicate nil or zero                                  |
| --  | to indicate that the amount is too small to be expressed |

## TABLE I - NET DIRECT AND INDIRECT DEBT (Less Sinking Fund)

As at Fiscal Year Ended Nearest December 31, 1950

(Thousands of Dollars)

NO.	Nfld.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	SUB-TOTAL	YUKON	TOTAL	
<u>164</u>														
<u>Direct Debt</u>														
1. Bonded Debt .....	6,223	15,666 <sup>(a)</sup>	156,632 <sup>(a)</sup>	166,292 <sup>(b)</sup>	420,500 <sup>(b)</sup>	673,567 <sup>(b)</sup>	98,446	134,594	88,765	185,820	1,946,505	-	1,946,505	
2. Less Sinking Funds .....	2,243	1,860	14,483 <sup>(a)</sup>	29,217	91,235 <sup>(d)</sup>	90,850	23,808 <sup>(e)</sup>	15,989	-	38,429	308,114	-	308,114	
3. Net Total Items 1-2 .....	3,980	13,806	142,149	137,075	329,265	582,717	74,638	118,605	88,765	147,391	1,638,391	-	1,638,391	
<u>Treasury Bills (Held By) (f)</u>														
4. Government of Canada .....	-	-	-	-	-	-	17,747 <sup>(g)</sup>	37,100	11,832	22,985	89,716	-	89,664	
5. Others .....	-	-	10,000	7,211	1,500	4,960	19,734	-	-	20,182	63,535	-	63,587	
6. Sub-Total Items 4-5 .....	-	-	10,000	7,211	1,500	4,960	37,481	37,100	11,832	43,167	153,251	-	153,251	
7. Savings Certificates and Deposits .....	262	835	-	-	-	-	-	-	673	-	1,770	-	1,770	
8. Temporary Loans and Overdrafts .....	-	850	3,823	390	-	-	-	-	-	-	5,063	8	5,071	
9. Bonds (or Debentures) Due .....	-	-	67	64	-	-	-	-	-	-	301	-	301	
10. Bond (or Debenture) Interest Due Accounts and Other Payables	-	-	80	-	78	-	-	-	-	1,261	-	1,419	-	1,419
11. Trust Funds and Other Deposits .....	-	43	1,706	322	7,648	20,158	2,325	2,038	7,827	7,201	49,268	4	49,272	
12. Other .....	9	50	3,044	4,345	26,537 <sup>(h)</sup>	67,936 <sup>(i)</sup>	69	2,625	4,766	23,866	133,297	8	133,305	
13. Sub-Total Items 11-12 .....	9	93	4,750	4,667	34,235	88,094	2,394	4,663	12,593	31,067	182,565	12	182,577	
14. Accrued Interest and Other Accrued Expenditures ..	146	132	1,535	2,066	3,302	8,441	2,136	1,433 <sup>(j)</sup>	428 <sup>(k)</sup>	2,110	21,729	-	21,729	
15. Other Liabilities .....	-	-	-	-	-	-	-	85 <sup>(j)</sup>	477 <sup>(k)</sup>	-	562	-	562	
16. Total Net Direct Debt (Less Sinking Funds) ...	4,397	15,716	162,404	151,473	368,380	684,212	116,649	161,896	116,032	223,902	2,005,051	20	2,005,071	
<u>151.5</u>														
<u>Indirect Debt</u>														
17. Guaranteed Bonds or Debentures .....	4,141	234	1,010	4,464	254,458	491,060	630	267	26	30,852	787,152	-	787,152	
18. Less Sinking Funds .....	-	-	106	311	212	1,372 <sup>(l)</sup>	-	243	-	3,169	5,413	-	5,413	
19. Net Total Items 17-18 .....	4,141	234	904	4,153	254,256	489,588	630	24	26	27,683	781,739	-	781,739	
20. Guaranteed Bank Loans .....	1,726	-	2,454	8,173	3,141	3,211	386	296	3,701	-	23,088	-	23,088	
21. Municipal Improvement Assistance Act Loans .....	-	4	456	289	1,356	-	87	444	394	1,182	4,212	-	4,212	
22. Other Guarantees .....	-	-	-	-	51,291 <sup>(m)</sup>	-	-	41	-	-	51,332	-	51,332	
23. Total Net Indirect Debt (Less Sinking Fund) ...	5,867	238	3,814	12,615	310,044	492,899	1,103	805	4,121	28,865	860,371	-	860,371	
24. Total Net Direct and Indirect Debt (Less Sinking Funds) .....	10,264	15,954	166,218	164,088	678,424	1,177,111	117,752	162,691	120,153	252,767	2,865,422	20	2,865,442	
25. Net Direct Debt (Item 16) Per Capita (n) .....	\$12.18	\$160.37	\$252.57	\$295.85	\$90.82	\$148.81	\$150.32	\$194.57	\$123.57	\$192.19	\$143.42	\$2.22	\$143.33	
26. Net Indirect Debt (Item 23) Per Capita (n) .....	\$16.25	\$2.43	\$5.93	\$24.64	\$76.44	\$107.20	\$1.42	\$-.97	\$4.39	\$24.78	\$61.54	-	\$61.50	

- (a) Includes \$50,000 bonds issued by Provincial Sanatorium. (b) Includes bonds assumed: N.B., \$450,000; Que., \$415,000; and Ont., \$900,000.  
 (c) Excludes \$4,555,000 sinking fund investments held by N.S. Power Commission to retire loans from province. Province issued bonds in order to make loan.  
 (d) Includes \$639,000 - Premium and Discount. (e) Includes \$602,000 - Funds Held for Debt Retirement. (f) For detailed analyses, see Table 13.  
 (g) This amount represents net treasury bills outstanding after deducting sinking funds of \$52,000. (h) Includes \$5,000,000 - Appropriation to the Credit of Sinking Funds.  
 (i) Includes \$63,007,000 net liability of province re Province of Ontario Savings office. (j) Liability re Inventories and Fixed Assets Taken Over. (k) Suspense.  
 (l) Includes \$1,358,000 held by Hydro Electric Power Commission.  
 (m) Includes \$37,196,000 Commitments on Public Charities Fund payable to institutions, and \$14,095,000 Commitments under the Act to Improve Housing Conditions.  
 (n) Population at June 1, 1951 used in all provinces except N.B. where June 1, 1950 figures are used.

180.7  
7.4  
173.1

TABLE 2 - ASSETS OFFSETTING NET DIRECT AND INDIRECT DEBT

As at Fiscal Year Ends Nearest December 31, 1950

(Thousands of Dollars)

NO.	N.F.L.D.	P.E.I.	M.S.	M.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	SUB-TOTAL	YUKON	TOTAL	
<b>Direct</b>														
1. Cash on Hand and in Banks .....	4,658	-	-	-	3,533	11,238	4,795	11,431	17,114	45,505	98,274	-	98,274	
2. Investments .....	26	-	10,012	53	-	15,719	38,806	31,012	68,869	6,026	170,525	-	170,525	
3. Taxes Receivable .....	1,121	-	669	1,209	-	3,012	-	2,502	924	658	10,095	8	10,103	
4. Accounts, Loans, Interest, Agreements of Sale and Mortgages Receivable (a) .....	30,816	404	39,262	31,252	97,980	149,019	87,000(b)	80,657	70,979	169,320	756,689	456	757,145	
5. Inventories .....	425	64	2,579	1,249	-	4,419	999	3,369	2,051	5,126	20,281	142	20,423	
6. Properties Held for Sale .....	-	-	-	-	-	-	-	-	-	3,398	3,398	-	3,398	
7. Accrued Revenue .....	483	-	120	-	98	14	-	7	6	-	728	-	728	
8. Prepaid Charges .....	-	-	108	10	-	30	1	7	36	51	243	-	243	
9. Deferred Charges .....	21	-	1,064	734	3,594(c)	5,495	-	4,298	1,966	2,666	19,838	-	19,838	
10. Fixed Assets (c) .....	6,168	18,488	149,477	130,983(d)	470,754(e)	636,350	63,076(d)	86,934(d)	167,007(d)	193,215	1,922,452	918	1,923,370	
11. Other Assets .....	15(f)	-	-	-	-	-	11(g)	33(h)	-	59	-	59	59	
12. Sub-Total Items 1-11 .....	43,733	18,956	203,291	165,490	575,959	825,296	194,679	220,228	328,985	425,965	3,002,582	1,524	3,004,106	
13. Extra-Ordinary Expenses Capitalized and Other Intangibles .....	-	1,036	3,836	15,189	154,465	55,398	9,410	2,252	13,279	1,070	255,935	-	255,935	
14. Deficit Less Surplus, Reserves, Unexpended Balances and Deferred Revenues .....	-39,336	-4,276	-44,723	-29,206	-362,044	-196,482	-87,440	-60,594	-226,232	-203,133	-1,253,466	-1,504	-1,254,970	
15. Total Represented by Net Direct Debt .....	4,397	15,716	162,404	151,473	368,380	684,212	116,649	161,886	116,032	223,902	2,005,051	20	2,005,071	
<b>Indirect</b>														
By Issuing Authority														
Bonds or Debentures of:														
16. Provincial Government Enterprises .....	-	-	200	-	178,324	486,935	-	-	-	22,676	688,135	-	688,135	
17. Municipal and School Corporations .....	-	234	510	2,848	610	473	142	-	-	1,222	6,039	-	6,039	
18. Other .....	4,141	-	194	1,305	75,322(1)	2,280	488	24	26	3,785(j)	87,565	-	87,565	
Bank Loans of:														
19. Provincial Government Enterprises .....	-	-	2,127	4,922	-	-	-	-	-	1,501	-	8,550	-	8,550
20. Municipal and School Corporations .....	33(k)	-	-	1,990	2,300	-	386	205	-	-	4,914	-	4,914	
21. Other .....	1,693	-	327	1,261	841	3,211	-	91	2,200	-	9,624	-	9,624	
22. Municipal Improvement Assistance Act Loans .....	-	4	456	289	1,356	-	87	444	394	1,182	4,212	-	4,212	
23. Other Guarantees .....	-	-	-	-	51,291	-	-	41	-	-	51,332	-	51,332	
24. Total Represented by Net Indirect Debt .....	5,867	238	3,814	12,615	310,044	492,899	1,103	805	4,121	28,865	860,371	-	860,371	
25. Total Assets Offsetting Net Direct and Indirect Debt .....	10,264	15,954	166,218	164,068	678,424	1,177,111	117,752	162,691	120,153	252,767	2,865,422	20	2,865,442	

- (a) See Table 4 for detailed analyses. (b) Includes advances to Manitoba Telephone System and Manitoba Power Commission before deducting amounts deposited by Telephone System and Power Commission in provincial sinking funds. (c) Includes some extra-ordinary expenses capitalized the amounts of which are not ascertainable. (d) Includes expenditures on provincial universities. (e) Includes \$2,908,000 - Sugar Refinery. (f) Property Loss Reserve Fund. (g) Accrued Interest - Purchased on Investments. (h) Miscellaneous Assets. (i) Includes \$51,202,000 bonds issued for school corporations by Quebec Municipal Commission. (j) Includes \$3,748,000 bonds issued by Vancouver and Districts Joint Sewerage and Drainage Board. (k) Includes \$23,000 guaranteed bank loans of United Church Board of Education.

TABLE 3 - RECONCILIATION OF GENERAL FUND ASSETS WITH PROVINCIAL ASSETS PER PUBLIC ACCOUNTS

As at Fiscal Year Ends Nearest December 31, 1950

(Thousands of Dollars)

NO.	NFLD.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	YUKON
1. Total Assets in Public Accounts Balance Sheet (d)	29,207	(a)	190,589	228,476	375,181	877,654	289,237	272,618	422,700	491,263	1,603
Deduct:											
2. To Offset Cash Against Overdraft .....	-	-	192	1	-	-	-	-	-	-	11
3. To Offset Overdrafts and Temporary Loans											
Against Cash .....	2	-	-	-	-	15,449	-	-	-	-	-
4. To Offset Surplus Against Deficit .....	-	-	-	5,324	-	-	-	-	42	-	-
5. To Offset Deficit Against Surplus .....	-	-	-	16,618	-	-	-	-	28,457	956	-
6. Interfund Balances .....	43	-	40	-	2,273	5,115	23,375	335	15,941	17	-
7. Trust Funds .....	551	-	5,217	-	-	33,128	15,304	62,610	33,686	51	-
8. Government of Canada .....	-	-	1,055	529	2,329	4,273	7,632	8,107	-	-	-
9. Replacement Funds of Provincial Government Enterprises .....	-	-	-	-	-	4,968	-	-	-	-	-
10. Unsold Lands .....	-	-	-	-	-	-	14,748	-	-	-	-
11. Assets of Provincial Government Enterprises											
Offset Against Liabilities .....	-	-	-	-	-	1,195	-	-	17,094	-	-
12. Total Deductions .....	596	-	6,504	22,472	2,329	23,190	65,591	46,828	108,496	50,583	79
Add:											
13. Administrative or Special Service Funds .....	41	-	62	-	-	5,073	4,101	6,316	344	9,207	-
14. Working Capital Funds .....	27	-	-	-	-	-	190	3,059	455	5,423	-
15. Reserve for Bad Debts Offset Against Assets by Province .....	12,811	-	487	54	6,826	-	-	20,979	19,165	-	-
16. Other Reserves Offset Against Assets by Province .....	2,243	-	-	3,338	117,169	21,157	-	8	8,096	10,154	-
17. Sinking Fund Assets Offset Against Liabilities .....	2,243	-	-	-	91,235	90,850	-	-	-	-	-
18. Receivables Offset by Province Against Debt .....	-	-	-	380	-	-	-	-	-	-	-
19. Payables Offset by Province Against Assets .....	-	-	-	120	-	-	-	-	-	-	-
20. Surplus Offset by Province Against Assets .....	-	-	36,976	-	233,475	-	-	-	-	-	-
21. Unpaid Instalments on Purchase Price of Properties .....	-	-	-	-	102	-	-	-	-	-	-
22. Profit on Sale of Capital Investments .....	-	-	-	-	-	-	12	-	-	-	-
23. Total Additions .....	17,365	-	37,525	3,892	448,807	117,080	4,303	30,362	28,060	24,784	-
24. Total General Fund Assets plus Deficits	45,976	-	221,610	209,896	821,659	971,544	227,049	256,152(b)	342,264	465,464	1,524
Deduct:											
25. Surpluses, Reserves Unexpended Balances and Deferred Revenues (See Item 14, Table 2) .....	39,336	-	44,723	29,206	362,044	196,482	87,440	78,277	226,232	203,133	1,504
26. Sinking Funds (Item 2, Table 1) .....	2,243	-	14,433	29,217	91,235	90,850	23,860(c)	15,989	-	38,429	-
27. Total Assets Represented by Net Direct Debt (Item 15, Table 2) .....	4,397	-	162,404	151,473	368,380	684,212	116,649	161,886	116,032	223,902	20

(a) The Public Accounts of this province does not include a statement of assets. (b) Includes \$17,683,000 deficit.

(c) Includes sinking funds for retirement of treasury bills. (d) Includes deficits where such appear on the asset side of provincial balance sheets.

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TABLE 4 - SPECIFIED RECEIVABLES BY SOURCE  
As at Fiscal Year Ends Nearest December 31, 1950  
(Thousands of Dollars)

No.	Province	Due From						Total	Nature		
		Government of Canada	Other Provincial Governments	Municipal Corporations (Excluding Schools)	Schools Operated by Local Authorities	Special Areas or Districts	Provincial Government Enterprises		Other Sources (a)	Amount (b)	Agreements of Sale and Mortgages
1. Newfoundland .....	20,185	-	266	96(c)	-	3,325	6,944	30,816	22,033	8,783	-
2. Prince Edward Island ..	-	-	7	-	-	70	327	404	9	395	-
3. Nova Scotia .....	6,059	-	2,193	1,032	-	25,857	4,121	39,262	9,463	29,498	-
4. New Brunswick .....	4,765	9	-	-	-	25,861	617	31,252	6,821	23,773	399
5. Quebec .....	"	"	-	-	-	75,285	22,695	97,980	37,427	60,553	-
6. Ontario .....	-	68	169	307(d)	-	131,357	17,118	149,019	23,691	106,679	15,166
7. Manitoba .....	2,013	20	2,554	2	-	79,363	3,048	87,000	3,348	81,991	1,618
8. Saskatchewan .....	86	20	4,288(e)	2,039	239(f)	56,408	17,577	80,657	3,986	67,957	43
9. Alberta .....	7,058	61	7,145(g)	-	12,092(h)	20,811	23,812	70,799	28,205	41,450	1,192
10. British Columbia .....	-	-	169	-	724(1)	165,812	2,615	169,320	8,628	160,078	1,329
11. Sub-Total .....	40,166	178	16,791	3,476	13,055	584,149	98,874	756,689	143,606	581,157	18,989
12. Yukon Territory .....	9	-	-	-	-	424	23	456	455	-	1
13. Total .....	40,175	178	16,791	3,476	13,055	584,573	98,897	757,145	144,061	581,157	18,990
											12,937

(a) May include amounts which should be otherwise classified if all information were available. (b) Agrees with item 4, Table 2.  
 (c) Loans and accounts receivable from religious denominations organized for educational purpose.  
 (d) May include amounts owing by municipal corporations on municipal debentures issued for school purposes. (e) Includes \$3,947,000 due from Local Improvement Districts. (f) Drainage Districts \$234,000; and Health Regions \$5,000. (g) Includes \$85,000 due from Improvement Districts.  
 (h) Drainage and Irrigation Districts. (i) Dyking Districts.

TABLE 5 - GROSS BONDED DEBT BY CURRENCY OF PAYMENT(a)

As at Fiscal Year Ends Nearest December 31, 1950

(Thousands of Dollars)

No.	Payable In	Nfld.	P.E.I.	N.S.	N.B.(b)	Que.(b)	Ont.(b)	Man.	Sask.	Alta.	B.C.	Sub-Total	Yukon	Total
1. Canada only .....	5,000	15,666(c)	133,428	131,460	341,358	495,769	68,090	89,260	1,786	139,834	1,421,651	-	1,421,651	
2. London (Eng.) only .....	1,223	-	-	2,312	5,727	-	1,329	1,493(d)	-	7,275	19,359	-	19,359	
3. London (Eng.) and Canada .....	-	-	-	2,974	-	-	-	-	-	-	2,974	-	2,974	
4. New York only .....	-	-	-	-	-	-	-	15,875	-	-	1,000	16,875	-	16,875
5. New York and Canada .....	-	-	23,204	29,096	58,000	14,942	25,532	25,495	86,887	37,711	300,867	-	300,867	
6. London (Eng.), New York and Canada .....	-	-	-	-	15,000(e)	161,956	3,495	2,471	92	-	183,014	-	183,014	
7. Other .....	-	-	-	-	-	-	-	-	-	-	-	-	-	
8. Total (f) .....	6,223	15,666	156,632	165,842	420,085	672,667	98,446	134,594	88,765	185,820	1,944,740	-	1,944,740	
9. Population (000's) (g) .....	361	98	643	512	4,056	4,598	776	832	939	1,165	13,980	9	13,989	
10. Per Capita .....	\$17.24	\$159.86	\$243.60	\$323.91	\$103.57	\$146.30	\$126.86	\$161.77	\$96.53	\$159.50	\$139.11	-	\$139.02	

(a) If complete information was not available, it was assumed that bonds are payable in the currency of the country where payable.

(b) Excludes bonds assumed by Province. (c) Includes \$50,000 bonds issued by Provincial Senatorium.

(d) Evaluated on basis of \$1.08 Canadian dollars to the Pound on London registry and \$1.86 2/3 Canadian Dollars to the Pound on Regina registry.

(e) Bonds issued to La Banque Canadienne Nationale. (f) Reconciles with item 1, Table 1.

(g) Population at June 1, 1951 used in all provinces except N.B. where June 1, 1950 figures are used.

TABLE 6 - FUTURE BONDED DEBT PAYMENTS (3 YEARS) BY CURRENCY OF PAYMENT

As at Fiscal Year Ends Nearest December 31, 1950

(Thousands of Dollars)

PAYABLE IN	Nfld.	P.E.I.	N.S.	N.B.(a)	QUE.(a)	ONT.(a)	MAN.	SASK.	ALTA.	B.C.	SUB-TOTAL	YUKON	TOTAL
<b>PRINCIPAL RETIREMENTS</b>													
<u>1951</u> Canada only .....	-	600	11,341	6,603	15,700	28,215	1,460	12,120	257	2,677	78,973	-	78,973
London (Eng.) only .....	1,223	-	-	-	-	-	-	-	-	-	1,223	-	1,223
New York and Canada .....	-	-	-	4,520	1,000	-	6,077	2,031	2,289	492	16,409	-	16,409
London (Eng.), New York and Canada .....	-	-	-	-	-	5,068	-	-	-	-	5,068	-	5,068
Total .....	1,223	600	11,341	11,123	16,700	33,283	7,537	14,151	2,546	3,169	101,673	-	101,673
<u>1952</u> Canada only .....	-	-	5,920	7,814	15,700	48,100	1,260	12,123	250	7,766	98,933	-	98,933
New York and Canada .....	-	-	-	5,020	1,000	14,942	-	-	2,335	472	23,769	-	23,769
London (Eng.), New York and Canada .....	-	-	-	-	-	5,175	-	-	-	-	5,175	-	5,175
Total .....	-	-	5,920	12,834	16,700	68,217	1,260	12,123	2,585	8,238	127,877	-	127,877
<u>1953</u> Canada only .....	-	1,716	4,375	6,641	15,425	19,995	3,070	530	250	5,427	57,429	-	57,429
London (Eng.) only .....	-	-	-	-	5,727	-	1,329	1,493	-	-	8,549	-	8,549
New York and Canada .....	-	-	1,000	20	11,000	-	-	-	2,400	6,472	20,892	-	20,892
London (Eng.), New York and Canada .....	-	-	-	-	-	5,319	-	-	-	-	5,319	-	5,319
Total .....	-	1,716	5,375	6,661	32,152	25,314	4,399	2,023	2,650	11,899	92,189	-	92,189
<b>INTEREST CHARGES</b>													
<u>1951</u> Canada only .....	165	485	3,979	4,336	11,270	15,430	2,241	3,544	47	4,088	45,585	-	45,585
London (Eng.) only .....	43	-	-	116	258	-	60	67	-	364	908	-	908
London (Eng.) and Canada .....	-	-	-	144	-	-	-	-	-	-	144	-	144
New York only .....	-	-	-	-	-	-	-	496	-	23	519	-	519
New York and Canada .....	-	-	1,120	1,091	1,935	747	1,084	1,185	2,460	1,737	11,359	-	11,359
London (Eng.), New York and Canada .....	-	-	-	-	-	7,395	175	111	3	-	7,684	-	7,684
Total .....	206	485	5,099	5,687	13,463	23,572	3,560	5,403	2,510	6,212	66,199	-	66,199
<u>1952</u> Canada only .....	165	466	3,671	4,031	10,548	14,436	2,202	2,921	41	4,024	42,505	-	42,505
London (Eng.) only .....	-	-	-	116	258	-	60	67	-	364	865	-	865
London (Eng.) and Canada .....	-	-	-	144	-	-	-	-	-	-	144	-	144
New York only .....	-	-	-	-	-	-	-	496	-	22	518	-	518
New York and Canada .....	-	-	1,120	1,039	1,905	373	871	1,094	2,396	1,716	10,514	-	10,514
London (Eng.), New York and Canada .....	-	-	-	-	-	7,173	175	111	3	-	7,462	-	7,462
Total .....	165	466	4,791	5,330	12,711	21,982	3,308	4,689	2,440	6,126	62,008	-	62,008
<u>1953</u> Canada only .....	165	466	3,454	3,823	10,277	12,738	2,131	2,443	35	3,758	39,290	-	39,290
London (Eng.) only .....	-	-	-	116	258	-	30	67	-	364	835	-	835
London (Eng.) and Canada .....	-	-	-	144	-	-	-	-	-	-	144	-	144
New York only .....	-	-	-	-	-	-	-	496	-	22	518	-	518
New York and Canada .....	-	-	1,109	926	1,713	-	871	1,094	2,328	1,696	9,737	-	9,737
London (Eng.), New York and Canada .....	-	-	-	-	-	6,945	175	111	3	-	7,234	-	7,234
Total .....	165	466	4,563	5,009	12,248	19,683	3,207	4,211	2,366	5,840	57,758	-	57,758

(a) Excludes bonds assumed by the province and interest payments thereon.

TABLE 7 - BONDED DEBT BY INTEREST RATE

As at Fiscal Year Ends Nearest December 31, 1950

(Thousands of Dollars)

RATE OF INTEREST %	NFLD.	P.E.I.	N.S.	N.B. (a)	QUE. (a)	ONT. (a)	MAN.	SASK.	ALTA.	P.C.	SUB-TOTAL	YUKON	TOTAL
1 5/8 .....	-	-	-	-	-	2,000	-	-	-	-	2,000	-	2,000
1 3/4 .....	-	-	-	-	-	-	-	-	-	2,800	2,800	-	2,800
1 7/8 .....	-	-	-	-	-	2,000	-	-	-	-	2,000	-	2,000
2 .....	-	-	2,500	3,000	-	-	-	-	8	2,800	8,308	-	8,308
2 1/8 .....	-	-	-	-	15,000	4,000	-	-	-	-	19,000	-	19,000
2 1/4 .....	-	450	-	9,500	-	2,000	1,400	-	553	2,200	16,103	-	16,103
2 3/8 .....	-	-	-	-	-	4,000	-	-	-	-	4,000	-	4,000
2 1/2 .....	-	-	14,375	4,750	-	33,000	-	-	34	13,627	65,786	-	65,786
2 5/8 .....	-	-	-	-	-	22,000	-	-	13,080	-	35,080	-	35,080
2 3/4 .....	-	2,750	11,575	24,750	-	67,550	14,087	-	30,191	36,505	187,408	-	187,408
2 7/8 .....	-	-	-	-	-	-	-	-	23,290	-	23,290	-	23,290
3 .....	2,000	9,500	50,647	19,600	203,375	257,669	36,650	15,683	7,430	64,091	666,645	-	666,645
3 1/8 .....	-	-	-	-	-	1,200	-	15,875	-	-	17,075	-	17,075
3 1/4 .....	1,500	1,000	43,286	27,000	25,000	25,000	3,990	8,363	14,075	-	14,214	-	149,214
3 1/2 .....	1,223	-	11,045	33,229	64,178	12,000	700	16,679	104	14,311	153,469	-	153,469
3 3/4 .....	1,500	-	-	2,859	31,500	-	-	15,600	-	-	51,459	-	51,459
4 .....	-	1,716	-	6,154	21,811	38,898	5,755	12,390	-	3,870	90,594	-	90,594
4 1/4 .....	-	-	-	-	17,850	-	-	-	-	-	17,850	-	17,850
4 1/2 .....	-	100(b)	8,019	10,151	26,371	81,440	21,391	19,809	-	21,749	189,030	-	189,030
4 3/4 .....	-	-	-	6,035	-	35,700	261	-	-	-	41,996	-	41,996
5 .....	-	-	15,185	13,753	15,000(c)	84,210	6,712	17,715	-	23,867	176,442	-	176,442
5 1/2 .....	-	150	-	5,061	-	-	7,500	4,500	-	-	17,211	-	17,211
6 .....	-	-	-	-	-	-	-	7,980	-	-	7,980	-	7,980
Total (d) ....	6,223	15,666	156,632	165,842	420,085	672,667	98,446	134,594	88,765	185,820	1,944,740	-	1,944,740
Average Coupon Rate at Dec. 1950 %	3.34	3.09	3.29	3.48	3.39	3.52	3.68	4.02	2.86	3.36	3.46	-	3.46
Average Coupon Rate at Dec. 1949 %	3.34	3.13	3.38	3.51	3.43	3.56	3.82	4.16	3.16	3.55	3.53	-	3.53

(a) Excludes bonds assumed by the province. (b) Includes \$50,000 bonds issued by Provincial Sanatorium. (c) Bonds issued to La Banque Canadienne Nationale.  
(d) Reconciles with Item 1, Table 1.

TABLE 6 - BONDS DENT BY TERM OF ISSUE

As at Fiscal Year Ends Nearest December 31, 1950

(Thousands of Dollars)

TERM YEARS	N.P.L.D.	P.E.I.	N.S.	N.B. (a)	QUE. (a)	ONT. (a)	MAN.	SASK.	ALTA.	B.C.	SUB-TOTAL	YUKON	TOTAL	TERM YEARS
1	-	-	-	-	-	-	300	-	-	1,400	1,700	-	1,700	1
2	-	-	-	-	-	-	780	6,783	-	1,400	14,463	-	14,463	2
3	-	-	-	2,000	-	5,500	960	2,880	-	1,400	11,240	-	11,240	3
4	-	-	7,750	-	-	4,000	960	-	250	2,400	16,040	-	16,040	4
5	-	450	5,375	11,500	15,000	30,700	1,360	1,480	250	6,600	72,715	-	72,715	5
6	-	-	375	7,250	-	7,000	1,160	330	2,516	1,600	20,231	-	20,231	6
7	-	1,000	4,375	-	-	7,700	1,160	330	2,579	1,827	18,971	-	18,971	7
7 1/2	-	-	-	-	-	100	-	-	-	-	100	-	100	7 1/2
8	-	1,000	5,375	7,000	-	8,400	3,860	330	2,650	6,327	35,442	-	35,442	8
9	-	-	375	-	-	7,150	1,260	440	2,724	2,677	14,626	-	14,626	9
9 1/2	-	-	-	-	-	300	-	-	-	-	300	-	300	9 1/2
10	-	1,000	375	5,600	-	5,850	1,260	4,869	2,799	2,766	24,519	-	24,519	10
11	-	-	3,673	-	-	20,327	100	-	6,873	1,027	32,000	-	32,000	11
12	-	1,250	10,324	14,868	30,725	8,000	1,910	2,200	7,081	1,027	77,385	-	77,385	12
12 1/2	-	1,716	5,086	-	9,680	-	-	-	-	-	16,482	-	16,482	12 1/2
13	-	2,000	2,485	328	1,000	2,000	100	-	7,292	1,027	16,232	-	16,232	13
14	-	4,000	10,572	6,250	11,000	2,750	100	3,900	7,506	1,027	47,105	-	47,105	14
14 1/2	-	-	-	15,000	-	-	-	-	-	-	15,000	-	15,000	14 1/2
15	3,500	3,000	16,886	16,000	160,670	45,888	8,090	16,075	7,740	18,027	295,876	-	295,876	15
16	-	-	15,375	10,596	51,000	50,150	8,500	11,000	4,860	800	152,241	-	152,241	16
17	-	-	375	7,500	19,000	43,795	12,207	3,000	5,003	800	91,680	-	91,680	17
18	-	-	24,375	4,002	1,700	27,585	12,000	11,400	5,145	14,800	101,007	-	101,007	18
18 1/2	-	-	-	-	-	350	-	-	-	-	350	-	350	18 1/2
19	-	-	375	3,002	1,700	4,825	-	-	5,294	800	15,996	-	15,996	19
19 1/2	-	-	-	-	-	4,500	-	-	-	-	4,500	-	4,500	19 1/2
20	-	250(b)	11,557	30,353	36,700	4,415	8,647	22,834	5,453	43,094	163,303	-	163,303	20
21	-	-	5,200	5,000	-	46,528	-	-	5,603	4,792	67,123	-	67,123	21
22	-	-	-	-	-	31,638	-	-	5,783	5,067	42,488	-	42,488	22
23	-	-	-	800	-	7,459	4,000	1,500	1,198	292	15,249	-	15,249	23
24	-	-	-	-	-	8,415	-	-	1	292	8,708	-	8,708	24
25	1,500	-	1,000	7,066	13,039	9,497	6,026	15,334	24	40,276	93,762	-	93,762	25
26	-	-	-	-	-	9,649	-	-	2	472	10,123	-	10,123	26
27	-	-	-	-	-	59,827	-	-	3	472	60,302	-	60,302	27
28	-	-	-	-	-	9,937	-	-	5	471	10,413	-	10,413	28
28 1/2	-	-	-	-	-	2,550	-	-	-	-	2,550	-	2,550	28 1/2
29	-	-	-	20	-	11,560	-	-	5	471	12,056	-	12,056	29
29 1/2	-	-	-	-	-	4,900	-	-	-	-	4,900	-	4,900	29 1/2
30	-	-	25,349	26,547	33,000	62,906	22,377	28,036	99	8,197	206,511	-	206,511	30
31	-	-	20	-	-	38,614	-	-	11	-	38,645	-	38,645	31
32	-	-	20	-	-	4,136	-	-	6	-	4,162	-	4,162	32
33	-	-	20	-	-	4,530	-	-	4	-	4,554	-	4,554	33
34	-	-	20	-	-	4,658	-	-	-	-	4,678	-	4,678	34
35	-	-	20	-	-	4,874	-	-	3	7,275	12,172	-	12,172	35
36	-	-	20	-	-	5,042	-	-	-	-	5,062	-	5,062	36
37	-	-	20	-	-	4,881	-	-	-	-	4,901	-	4,901	37
38	-	-	20	-	-	4,600	-	-	-	-	4,620	-	4,620	38
39	-	-	20	-	-	4,671	-	-	-	-	4,691	-	4,691	39
39 1/2	-	-	-	-	-	3,777	-	-	-	-	3,777	-	3,777	39 1/2
40	1,223	-	-	20	15,144(c)	36,210	1,329	1,493	3	6,417	61,839	-	61,839	40
41	-	-	-	-	-	1,950	-	-	-	-	1,950	-	1,950	41
Total (d)	6,223	15,666	156,632	165,842	420,085	672,667	98,446	134,594	88,765	185,820	1,944,740	-	1,944,740	
Average Term of Issue at Dec. 1950 (Years)	22.32	12.49	16.77	17.28	17.73	21.88	19.63	19.47	14.96	19.98	19.31	-	19.31	
Average Term of Issue at Dec. 1949 (Years)	22.32	12.27	16.51	17.26	17.38	21.23	21.53	19.60	20.47	21.20	19.50	-	19.50	

(a) Excludes bonds assumed by the Province. (b) Includes \$50,000 bonds issued by Provincial Sanatorium. (c) Includes bonds issued to La Banque Canadienne Nationale.

(d) Reconciles with Item 1, Table 1.

TABLE 9 - CHANGES IN BONDED DEBT BY CURRENCY OF PAYMENT<sup>(a)</sup>

For Fiscal Years Ended Nearest December 31, 1950

(Thousands of Dollars)

NO.		Canada Only	London (Eng.) Only	London (Eng.) and Canada	New York Only	New York and Canada	London (Eng.) New York and Canada	Total
	Newfoundland							
1.	New Issues .....	-	-	-	-	-	-	-
2.	Retirements .....	-	-	-	-	-	-	-
	Prince Edward Island							
3.	New Issues .....	1,250	-	-	-	-	-	1,250
4.	Retirements .....	986	-	-	-	-	-	986
	Nova Scotia							
5.	New Issues .....	29,000	-	-	-	-	-	29,000
6.	Retirements .....	13,466	-	-	-	-	-	13,466
	New Brunswick							
7.	New Issues .....	15,366	-	-	-	-	-	15,366
8.	Retirements .....	7,708	-	-	-	20	-	7,728
	Quebec							
9.	New Issues .....	25,000	-	-	-	-	-	25,000
10.	Retirements .....	22,450	-	-	-	1,000	-	23,450
	Ontario							
11.	New Issues .....	55,500	-	-	-	-	-	55,500
12.	Retirements .....	31,475	-	-	-	-	4,960	36,435
	Manitoba							
13.	New Issues .....	15,000	-	-	-	-	-	15,000
14.	Retirements .....	1,320	6,712	-	-	-	-	8,032
	Saskatchewan							
15.	New Issues .....	15,283	-	-	15,875	-	-	31,158
16.	Retirements .....	24,271	-	3,115	-	-	-	27,386
	Alberta (b)							
17.	New Issues .....	11	-	-	-	48	42	101
18.	Retirements .....	14,793	4,092	-	-	42,855	18,296	80,036
	British Columbia							
19.	New Issues .....	28,000	-	-	1,000	-	-	29,000
20.	Retirements .....	6,451	-	-	-	1,492	4,000	11,943
21.	SUB-TOTAL NEW ISSUES ....	184,410	-	-	16,875	48	42	201,375
22.	SUB-TOTAL RETIREMENTS ...	122,920	10,804	3,115	-	45,367	27,256	209,462
	Iukon							
23.	New Issues .....	-	-	-	-	-	-	-
24.	Retirements .....	-	-	-	-	-	-	-
25.	TOTAL NEW ISSUES .....	184,410	-	-	16,875	48	42	201,375
26.	TOTAL RETIREMENTS .....	122,920	10,804	3,115	-	45,367	27,256	209,462

(a) At par value. (b) Includes exchanges under debt reorganization plan.

TABLE 10 - CHANGES IN BONDED DEBT BY INTEREST RATE<sup>(a)</sup>

For Fiscal Years Ended Nearest December 31, 1950

(Thousands of Dollars)

INTEREST RATE %	NFLD.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA. <sup>(b)</sup>	B.C.	SUB-TOTAL	YUKON	TOTAL	
1 3/8	-	-	-	-	-	-2,000	-	-	-	-2,000	-	-	-2,000	
1 3/4	-	-	-	-	-	-	-	-	-	2,800	2,800	-	2,800	
1 7/8	-	-	-	-	-	-2,000	-	-	-	-	-2,000	-	-2,000	
2	-	-	-375	-2,500	-	-	-	-	-4	2,800	-79	-	-79	
2 1/4	-	-	-	-	-	-	-400	-	-300	800	100	-	100	
2 1/2	-	-	5,000	-	-	-1,000	-	-	-72	8,173	12,101	-	12,101	
2 3/4	-	-	-	-	-	-	2,340	-	-8	-	2,332	-	2,332	
3	-	575	22,203	1,500	24,000	39,325	12,000	-1,800	-7	14,000	111,796	-	111,796	
3 1/8	-	-	-	-	-	-800	-	15,875	-	-	15,075	-	15,075	
3 1/4	-	-	-	-	-10,000	-	-	-180	-	-	-10,180	-	-10,180	
3 1/2	-	-	-11,294	13,851	-	-	-100	9,550	-79,544	-973	-68,510	-	-68,510	
3 3/4	-	-	-	-78	-	-	-	-5,080	-	-	-5,158	-	-5,158	
4	-	-63	-	-113	-12,450	-1,373	-6,712	-11,225	-	-5,221	-37,157	-	-37,157	
4 1/2	-	-	-	-2	-	-13,087	-	-1,065	-	-5,322	-19,476	-	-19,476	
5	-	-248	-	-20	-	-	-160	-1,609	-	-	-2,037	-	-2,037	
5 1/2	-	-	-	-5,000	-	-	-	-694	-	-	-5,694	-	-5,694	
<b>Net Changes During Year</b>		-	264	15,534	7,638	1,550	19,065	6,968	3,772	-79,935	17,057	-8,087	-	-8,087

(a) Decreases are preceded by a minus (-) sign. (b) Reflects exchanges under debt reorganization plan.

TABLE 11 - BONDS ISSUED AND RETIRED<sup>(a)</sup> DURING YEAR BY YEAR OF MATURITY

10

For Fiscal Years Ended Nearest December 31, 1950

(Thousands of Dollars)

YEAR OF MATURITY <sup>(b)</sup>	NFLD.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA. <sup>(c)</sup>	B.C.	SUB-TOTAL	YUKON	TOTAL
1946 ....	-	-	-	-	-	-	-	-	-12	-	-12	-	-12
7 ....	-	-	-	-	-	-	-	-	-6	-	-6	-	-6
1950 ....	-	-923	-13,466	-7,522	-1,700	-27,010	-8,032	-17,774	-306	-11,820	-88,553	-	-88,553
1 ....	-	-	-	-	-	-2,652	300	-	-	1,400	-952	-	-952
2 ....	-	-	-	-	-11,750	5,500	300	5,583	-3	1,400	1,030	-	1,030
3 ....	-	-63	-	-113	-10,000	-6,773	300	-3,000	-	1,400	-18,249	-	-18,249
4 ....	-	-	-	-78	-	-	300	-5,000	-2	2,400	-2,380	-	-2,380
5 ....	-	-	5,000	1,485	-	-	300	-500	-3	1,400	7,682	-	7,682
6 ....	-	-	-	-	-	-	300	-	-7	1,400	1,693	-	1,693
7 ....	-	-	-	-	-	-	300	-500	-2	1,400	1,198	-	1,198
8 ....	-	-	-	-	-	-	300	-194	-35	1,400	1,471	-	1,471
9 ....	-	-	-	-	-	-	300	-	-7	1,400	1,693	-	1,693
1960 ....	-	-	-	-	-	-	300	-418	-4	1,400	1,278	-	1,278
1 ....	-	-	-	-	-	-	-	-	-2,795	-	-2,795	-	-2,795
2 ....	-	-	-	-	-	-	-	-	-2,880	-	-2,880	-	-2,880
3 ....	-	-	-	-	-	-	-	-	-2,989	-	-2,989	-	-2,989
4 ....	-	-	-	-	-	-	-	-	-3,095	-62	-3,157	-	-3,157
5 ....	-	1,250	-	2,866	-	-	-	9,575	-3,210	-61	10,420	-	10,420
6 ....	-	-	-	-	-	-	-	-	-3,321	-	-3,321	-	-3,321
7 ....	-	-	9,000	7,500	-	-	-	-	-3,442	-	13,058	-	13,058
8 ....	-	-	15,000	-	-	-	12,000	8,000	-3,535	14,000	45,465	-	45,465
9 ....	-	-	-	-	-	-	-	-	-3,704	-	-3,704	-	-3,704
1970 ....	-	-	-	3,500	25,000	-	-	8,000	-3,831	-	32,669	-	32,669
1 ....	-	-	-	-	-	-	-	-	-3,968	-	-3,968	-	-3,968
2 ....	-	-	-	-	-	-	-	-	-4,118	-	-4,118	-	-4,118
3 ....	-	-	-	-	-	-	-	-	-4,261	-	-4,261	-	-4,261
4 ....	-	-	-	-	-	-	-	-	-4,407	-	-4,407	-	-4,407
5 ....	-	-	-	-	-	-	-	-	-4,517	-	-4,517	-	-4,517
6 ....	-	-	-	-	-	-	-	-	-4,726	-	-4,726	-	-4,726
7 ....	-	-	-	-	-	50,000	-	-	-4,899	-	45,101	-	45,101
8 ....	-	-	-	-	-	-	-	-	-5,096	-	-5,096	-	-5,096
9 ....	-	-	-	-	-	-	-	-	-5,286	-	-5,286	-	-5,286
1980 ....	-	-	-	-	-	-	-	-	-5,468	-	-5,468	-	-5,468
Net Changes During Year	-	264	15,534	7,638	1,550	19,065	6,968	3,772	-79,935	17,057	-8,087	-	-8,087

(a) Retirements are preceded by a minus (-) sign. (b) Fiscal years ended nearest December 31. (c) Includes debt reorganization plan.

TABLE 12 - PROCEEDS FROM BONDS ISSUED AND RETIREMENTS DURING YEAR

For Fiscal Years Ended Nearest December 31, 1950

(Thousands of Dollars)

NO.	Nfld.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA. (a)	B.C.	SUB-TOTAL	YUKON	TOTAL	
<b>New Issues</b>														
1.	Par Value .....	-	1,250	29,000	15,366	25,000	55,500	15,000	31,158	-	29,000	201,274	-	201,274
2.	Gross Proceeds .....	-	1,238	28,671	15,088	21,837	55,000	14,927	30,866	-	28,505	199,132	-	199,132
3.	Average Selling Price (\$)	-	99.00	98.87	98.19	99.35	99.10	99.51	99.06	-	98.29	98.94	-	98.94
4.	Effective Yield Rate (%)	-	3.03	2.95	3.51	3.02	3.18	2.96	3.25	-	2.66	3.07	-	3.07
5.	Average Coupon Rate (%)	-	3.00	2.91	3.45	3.00	3.15	2.95	3.22	-	2.61	3.04	-	3.04
<b>Retirements</b>														
6.	Par Value .....	-	986	13,466	7,728	23,450	36,435	8,032	27,386	79,935	11,943	209,361	-	209,361
7.	Average Coupon Rate (%)	-	3.57	3.39	4.32	3.64	3.64	3.82	3.79	3.50	4.12	3.65	-	3.65

(a) Excludes exchanges under the Debt Reorganization Plan. Issued \$101,000; Retired \$95,000.

TABLE 13 - TREASURY BILLS OUTSTANDING BY HOLDING AUTHORITY AND INTEREST RATE

As at Fiscal Year Ends Nearest December 31, 1950

(Thousands of Dollars)

NO.	HELD BY	INTEREST RATE %	NFLD.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	SUB-TOTAL	YUKON	TOTAL	
1.	Government of Canada	Nil	-	-	-	-	-	-	4,896	31,575	4,768	7,508	48,747	-	48,747	
2.		2 5/8	-	-	-	-	-	-	12,903	5,013	7,064	15,477	40,457	-	40,457	
3.		3	-	-	-	-	-	-	-	493	-	-	493	-	493	
4.		3 1/2	-	-	-	-	-	-	-	19	-	-	19	-	19	
5.	Total Items 1 - 4	-	-	-	-	-	-	-	17,799	37,100	11,832	22,985	89,716	-	89,716	
6.	Own Sinking Funds	3 1/2	-	-	-	2,711	-	-	-	-	-	-	2,711	-	2,711	
7.	Other Provincial Funds	3/4 of 1	-	-	-	-	-	-	-	545	-	-	545	-	545	
8.		2	-	-	-	-	-	-	-	8,999	-	-	8,999	-	8,999	
9.		3	-	-	-	-	-	-	-	5,000	-	-	5,000	-	5,000	
10.	Total Items 7 - 9	-	-	-	-	-	-	-	14,544	-	-	-	14,544	-	14,544	
11.	Banks or Other Investors	1 2/5	-	-	-	-	-	-	-	1,750	-	-	1,750	-	1,750	
12.		1 1/2	-	-	-	-	-	-	-	-	-	-	4,960	-	4,960	
13.		1 7/10	-	-	-	-	-	-	-	3,440	-	-	3,440	-	3,440	
14.		1 3/4	-	-	-	-	1,500	-	-	-	-	-	1,500	-	1,500	
15.		2	-	-	-	-	-	-	-	-	-	-	20,182	-	20,182	
16.		2 1/2	-	-	10,000	4,500	-	-	-	-	-	-	-	14,500	-	14,500
17.	Total Items 11 - 16	-	-	-	10,000	4,500	1,500	4,960	5,190	-	-	-	20,182	46,332	-	46,332
18.	TOTAL ITEMS 1 - 16 (a)	-	-	-	10,000	7,211	1,500	4,960	37,533	37,100	11,832	43,167	153,303	-	153,303	
<b>Summary by Interest Rate</b>																
19.		Nil	-	-	-	-	-	-	4,896	31,575	4,768	7,508	48,747	-	48,747	
20.		3/4 of 1	-	-	-	-	-	-	-	545	-	-	545	-	545	
21.		1 2/5	-	-	-	-	-	-	-	1,750	-	-	1,750	-	1,750	
22.		1 1/2	-	-	-	-	-	-	-	-	-	-	4,960	-	4,960	
23.		1 7/10	-	-	-	-	-	-	-	3,440	-	-	3,440	-	3,440	
24.		1 3/4	-	-	-	-	1,500	-	-	-	-	-	1,500	-	1,500	
25.		2	-	-	-	-	-	-	-	8,999	-	-	20,182	29,181	29,181	
26.		2 1/2	-	-	10,000	4,500	-	-	-	-	-	-	14,500	-	14,500	
27.		2 5/8	-	-	-	-	-	-	-	12,903	5,013	7,064	15,477	40,457	-	40,457
28.		3	-	-	-	-	-	-	-	5,000	493	-	5,493	-	5,493	
29.		3 1/2	-	-	-	2,711	-	-	-	-	19	-	2,730	-	2,730	
30.	TOTAL (a)	-	-	-	10,000	7,211	1,500	4,960	37,533	37,100	11,832	43,167	153,303	-	153,303	

(a) Reconciles with Item 6, Table 1.

TABLE 14 - CHANGES IN GUARANTEED DEBT DURING YEAR<sup>(a)</sup>

For Fiscal Years Ended Nearest December 31, 1950

(Thousands of Dollars)

NO.	NFLD.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	SUB-TOTAL	YUKON	TOTAL	
<b>Gross Guaranteed Debt Entered Into</b>														
Bonds or Debentures of:														
1.	Provincial Government Enterprises .....	-	-	-	5,000	109,900	-	-	-	8,775	123,675	-	123,675	
2.	Municipalities and School Corporations ..	-	234	101	1,122	-	-	-	-	180	1,637	-	1,637	
3.	Other .....	-	-	-	-	-	-	10	-	-	10	-	10	
4.	Sub-Total Items 1 - 3 .....	-	234	101	1,122	5,000	109,900	-	10	-	8,955	125,322	-	125,322
Bank Loans of:														
5.	Provincial Government Enterprises .....	-	-	60	2,342	-	-	-	118	-	2,520	-	2,520	
6.	Municipalities and School Corporations ..	33	-	-	688	2,300	-	386	-	-	3,407	-	3,407	
7.	Other .....	1,338	-	86	115	87	315	-	224	895	-	3,060	-	3,060
8.	Sub-Total Items 5 - 7 .....	1,371	-	146	3,145	2,387	315	386	224	1,013	-	8,987	-	8,987
9.	Other Guarantees .....	-	-	-	-	19,831	-	-	-	-	-	19,831	-	19,831
10.	Total Gross Guaranteed Debt Entered Into .....	1,371	234	247	4,267	27,218	110,215	386	234	1,013	8,955	154,140	-	154,140
<b>Reduction in Gross Guaranteed Debt</b>														
Bonds or Debentures of:														
11.	Provincial Government Enterprises .....	-	-	100	-	6,685	10,177	-	-	-	16,962	-	16,962	
12.	Municipalities and School Corporations ..	-	-	29	49	21	103	105	-	-	307	-	307	
13.	Other .....	359	-	-	12	5,380	18	10	-	6	117	5,902	-	5,902
14.	Sub-Total Items 11 - 13 .....	359	-	129	61	12,086	10,298	115	-	6	117	23,171	-	23,171
Bank Loans of:														
15.	Provincial Government Enterprises .....	-	-	-	-	-	-	-	-	3	-	3	-	3
16.	Municipalities and School Corporations ..	-	-	41	1,647	-	-	-	-	-	1,688	-	1,688	
17.	Other .....	170	15	89	106	85	100	-	23	16	-	604	-	604
18.	Sub-Total Items 15 - 17 .....	170	15	130	1,753	85	100	-	23	19	-	2,295	-	2,295
19.	Municipal Improvement Assistance Act Loans	-	1	20	19	46	-	9	40	28	95	258	-	258
20.	Other Guarantees .....	-	-	-	-	4,127	-	-	-	-	-	4,127	-	4,127
21.	Total Reduction in Gross Guaranteed Debt .....	529	16	279	1,833	16,344	10,398	124	63	53	212	29,851	-	29,851
22.	Net Change in Sinking Funds .....	-	-	8	23	15	1,359	-	20	-	363	1,788	-	1,788
23.	Overall Change in Net Guaranteed Debt .....	842	218	-40	2,411	10,859	98,458	262	151	960	8,380	122,501	-	122,501

(a) It should be noted that a net increase in sinking funds has the same effect as a reduction in guaranteed debt and vice versa. See Item 22. Item 23 represents the increase or decrease in net guaranteed debt during the fiscal year. See Table 1, Item 23, and similar figures in report for previous year.

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