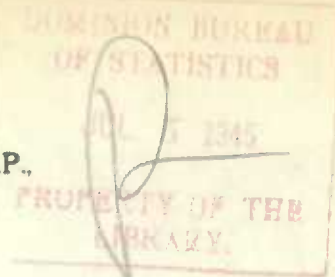


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FINANCE STATISTICS BRANCH

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OF
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IN
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1943

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OTTAWA - CANADA

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P R E F A C E

This bulletin presents financial statistics of Provincial Governments in Canada for fiscal years ended nearest to December 31, 1943, the latest comparable fiscal periods for which all Provincial Public Accounts have been issued. It follows closely along the lines of the 1942 report, although further changes have been introduced where they seemed to contribute to clarity. The fiscal periods dealt with are as nearly coincident as is possible in view of the variations in provincial fiscal year ends, actual dates of which for the period under review are shown on page 2. It should be noted that the statistics of revenue and expenditure for Prince Edward Island cover a period of fifteen months because of the change in that Province's fiscal year end from December 31 to March 31.

Publication of these statistics will continue on this basis until the Continuing Committee appointed at the 1943 Dominion-Provincial Conference completes its work and its recommendations are acted upon at a further Conference with Provincial Finance Officers.

The statistics included in this report are based for the most part on special analyses made by the Provinces with the object of achieving as much uniformity as possible in the treatment of items of similar character.

This report was prepared under the direction of J. H. Lowther, by A. S. Abell, with the assistance of Miss M. I. McLean.

S. A. Cudmore.

Dominion Statistician.

June, 1945.

INTRODUCTION AND SUMMARY

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FISCAL YEARS OF PROVINCES

The statistics in this report cover the fiscal years of Provincial Governments which ended as follows:

Prince Edward Island - March 31, 1944 (15 months)
 Nova Scotia - November 30, 1943
 New Brunswick - October 31, 1943
 Quebec - March 31, 1944
 Ontario - March 31, 1944
 Manitoba - April 30, 1944
 Saskatchewan - April 30, 1944
 Alberta - March 31, 1944
 British Columbia - March 31, 1944

Exceptions to the above occur in a few instances in the case of a Provincial Board, Commission, or Special Fund, the fiscal year end of which differs from that of the Province. Abbreviations of the names of provinces are used in the various tables as follows: P.E.I. (Prince Edward Island); N. S. (Nova Scotia); N. B. (New Brunswick); QUE. (Quebec); ONT. (Ontario); MAN. (Manitoba); SASK. (Saskatchewan); ALTA. (Alberta); B. C. (British Columbia).

REVENUES AND EXPENDITURES

Inter-provincial Comparisons - The revenues and expenditures presented in Tables 1 to 11 are based on the several Public Accounts. The basis upon which the Public Accounts are themselves prepared varies from Province to Province. Cash and accrual systems, or some combination of them, are each in common use. However, from the standpoint of inter-provincial comparability, these variations are not as serious in the year under review as they would be at a time when provincial revenues were less buoyant and receivables and payables were accumulating.

While an effort has been made to observe the strictest uniformity in the classification of both revenues and expenditures, differences in the administrative organization of the Provinces make it almost impossible to achieve a completely comparable functional analysis. For example, some items of administrative overhead specifically connected with a service may wrongly be included under "General Government" where a Department administers more than one service, so that the problem of allocation is extremely difficult. However, while this might explain minor differences in the levels of "General Government", major differences are more apt to be the result of peculiarities in the provincial problems which lead, in some Provinces, to the creation of general overhead services which are not required in others. This is particularly well illustrated in the case of British Columbia where the provincial burden of overhead services is greater because only a small part of the Province is municipally organized. This point is closely related to that discussed in the succeeding paragraph.

Inter-provincial variations in the division of responsibility between the Province and its creatures, the municipalities, also contribute to incomparability. Because of this factor comparisons at the purely provincial level, as exhibited in Tables 1 to 11, are of limited usefulness. A basis for completely valid and meaningful inter-provincial comparisons could only be achieved by statistical combination of the figures for the province and its municipalities.

Gross Ordinary Revenue and Expenditure, Tables 1 and 2. - For purposes of inter-provincial comparability, the ordinary revenues and expenditures presented in the several provincial Public Accounts have been adjusted to a common basis in Tables 1 and 2. A reconciliation of the revenues and expenditures shown in the Public Accounts and those shown in Tables 1 and 2 is presented in Tables 24 and 25, pp. 44 - 47, with full details of all adjustments.

Adjustments to the gross basis, which constitute the major portion of the total, do not affect the surplus as shown by the Provinces. They are necessary because of provincial variations in practice of deducting shared-cost contributions of other governments, interest, and sales of commodities and services, from the corresponding expenditures.

Other adjustments have been made, however, which do affect surplus. For instance, liquor profits are adjusted to the amount actually earned by the Board or Commission before the provision of any special contingency reserves even though a part of these profits may not have been remitted to the provincial treasury. Also, in some Provinces administrative funds have been created into which certain revenue is directed and from which certain expenditure is made, neither of which enters the totals of ordinary revenue and expenditure although similar to items included in other Provinces. Consequently the revenues and expenditures of such funds have been classified and added to ordinary account while the corresponding inter-fund receipts and payments have been eliminated. In point of magnitude the most significant of these funds are the Relief Account of Saskatchewan and the Forest Protection Fund of British Columbia.

Further miscellaneous adjustments are detailed in the reconciliation referred to above.

Net Ordinary Revenue and Expenditure, Tables 3, 4 and 5. - Tables 3 and 4, in contrast to Tables 1 and 2, present provincial revenues and expenditures on a "net" basis, i.e., after deducting certain revenues from the corresponding expenditures as shown in Table 5. While the surplus position is the same in both the "gross" and the "net" presentation, the former tends to emphasize the "gross" administrative burden of services while the latter shows the "net" cost of these services.

Net Capital Revenue and Expenditure, Tables 6 and 7. - These tables merely present an analysis of selected capital account items, on the basis used for ordinary account revenues and expenditures, for the purpose of achieving an over-all picture. It should be noted, therefore, that these do not include the total of capital expenditures made in the period under review since substantial amounts of expenditures on highways, public buildings, etc., have been provided through ordinary account appropriations and are included in Tables 2 and 4.

Net Combined Revenue and Expenditure. - Ordinary and Capital, Tables 8, 9, 10 and 11. - These tables present an over-all picture of provincial operations by combining revenues and expenditures of both ordinary and capital accounts as presented in Tables 3 and 4, and 6 and 7, respectively.

Tables 8 and 9 show these statistics in absolute amounts, while Tables 10 and 11 show them on a "per capita" basis. Since the basis for separating capital and ordinary varies from Province to Province and from year to year, the over-all picture combining capital and ordinary as in Tables 8 - 11 is, in some respects, the most valid basis for comparison. While large variations in the "per capita" figures in Tables 10 and 11 may be indicative, they should not be considered without reference to the dangers of inter-provincial comparisons referred to on page 2. Since the original cost of capital works is included as an expenditure in the combined tables, amounts provided for debt retirement are excluded to avoid duplication.

Changes in Provincial Revenues and Expenditures, 1942 - 1943. - In the year under review, net combined revenue (ordinary and capital) increased by \$19,535,000 (5.6 p.c.) and net combined expenditure (ordinary and capital) increased by \$9,404,000 (3.1 p.c.). For the second consecutive year the revenue of every Province exceeded the total of its ordinary and capital expenditure. Over-all surpluses of the Provinces aggregated \$56,439,000 (18.2 p.c. of combined expenditure) compared with \$46,308,000 (15.4 p.c. of combined expenditure) in the preceding year.

There was no major change in the provincial revenue structure during 1943. Further declines in gasoline tax revenue and in amounts collected on arrears of provincial income and corporation taxes were offset by increases in the amounts received from the federal government under the terms of the Dominion-Provincial Taxation Agreement Act. The revenue from liquor control, which is second in importance only to the tax agreement subsidies, increased by 8.2 p.c. to a new high of \$64,986,000 - almost double the 1939 yield. Increases were recorded in every Province except British Columbia where there was a marked decline of 14.7 p.c. Quebec's "Retail Sales" tax and Saskatchewan's "Education" tax both produced increased revenue in 1943. Revenue from the Saskatchewan Education tax, which is ear-marked for educational purposes, exceeded that Province's total educational expenditure.

The decline of \$2,122,000 (3.3 p.c.) in net debt charges from the previous year's record high of \$64,140,000 reflected the improvement in provincial finances. This reversal of a consistent long-term rising trend has been due for the most part to debt retirement and a reduction in the average rate of interest paid. In Saskatchewan, however, gross debt charges were slightly higher but net debt charges declined by \$616,000 as a result of an increase of \$736,000 in interest received from the Farm Loan Board. Increased expenditures for education and public welfare were quite general and accounted for almost all the rise in provincial expenditure in 1943. Net educational expenditure declined only in Manitoba and welfare expenditure, exclusive of relief, increased in all Provinces. The marked increase of \$3,152,000 (25.4 p.c.) in the cost of old age and blind pensions was due more to the fact that pensions were increased to offset the rise in the cost of living, than to the natural increase in the number of pensions paid.

The tables on pp. 4-5 below summarize the net combined revenue and expenditure for 1942 and 1943:

NET COMBINED (ORDINARY AND CAPITAL) REVENUE AND EXPENDITURE .. 1942 AND 1943
(Thousands of Dollars)

PROVINCE	REVENUE		EXPENDITURE (a)	
	1942	1943	1942	1943
Prince Edward Island ..	2,036	2,617 ^b	1,965	2,546 ^b
Nova Scotia	16,410	16,937	13,092	13,429
New Brunswick	13,136	13,724	12,173	12,137
Quebec	99,944	99,997	92,259	94,701
Ontario	107,825	117,483	97,173	102,292
Manitoba	19,033	19,995	14,852	14,465
Saskatchewan	25,169	30,931	20,179	20,219
Alberta	24,389	25,920	18,702	19,890
British Columbia	39,146	39,019	30,385	30,505
Total - All Provinces	347,088	366,623	300,780	310,184

^a Excludes debt retirement.

^b Fifteen months.

NET ORDINARY AND CAPITAL REVENUES, 1942 AND 1943
(Thousands of Dollars)

ITEM	1 9 4 2			1 9 4 3		
	Ordinary	Capital	Total	Ordinary	Capital	Total
Taxes:						
Amusement	3,402	-	3,402	4,295	-	4,295
Corporation (Arrears)	1,026	-	1,026	632	-	632
Gasoline	47,669	-	47,669	45,591	-	45,591
Income of Persons(Arrears)	1,456	-	1,456	1,104	-	1,104
Real Property	5,140	-	5,140	6,576	-	6,576
Retail Sales	16,704	-	16,704	17,520	-	17,520
Succession Duties	21,944	-	21,944	24,402	-	24,402
Tobacco	3,945	-	3,945	4,491	-	4,491
Other Taxes	3,101	-	3,101	3,790	-	3,790
Motor Vehicle Licences	26,467	-	26,467	30,472	-	30,472
Other Licences, Permits, Fees	9,175	-	9,175	9,672	-	9,672
Public Domain	35,268	211	35,479	33,152	314	33,466
Liquor Control	60,035	-	60,035	64,986	-	64,986
Dominion of Canada	104,258	-	104,258	111,578	-	111,578
Other Revenue	6,675	612	7,287	7,412	636	8,048
Total - All Provinces	346,265	823	347,088	365,673	950	366,623

(a)
NET ORDINARY AND CAPITAL EXPENDITURES 1942 AND 1943
(Thousands of Dollars)

ITEM	1 9 4 2			1 9 4 3		
	Ordinary	Capital	Total	Ordinary	Capital	Total
Legislation	2,055	-	2,055	3,151	-	3,151
General Government	16,923	245	17,168	17,979	499	18,478
Protection to Person and Property	14,689	34	14,723	15,301	57	15,358
Highways, Bridges & Ferries	34,495	20,138	54,633	41,450	13,567	55,017
Public Welfare:						
Health	4,870	73	4,943	5,946	63	6,009
Labour	1,602	1	1,603	1,618	1	1,619
Relief	5,354	83	5,271	3,386	50	3,336
Old Age & Blind Pensions	12,395	-	12,395	15,547	-	15,547
Other Public Welfare	36,591	329	36,920	40,764	331	41,095
Education	45,944	448	46,392	49,177	442	49,619
Agriculture	12,746	627	13,373	12,981	126	13,107
Public Domain	17,091	1,088	18,179	16,455	595	17,050
Debt Charges (a)	64,140	-	64,140	62,018	-	62,018
Other	8,110	875	8,985	8,464	316	8,780
Total - All Provinces	277,005	23,775	300,780	294,837	15,947	310,184

(a) Excludes debt retirement.

The following table sets out gross ordinary revenues and expenditures for 1942 and 1943.

GROSS ORDINARY REVENUES AND EXPENDITURES 1942 AND 1943
(Thousands of Dollars)

ITEM	REVENUES		ITEM	EXPENDITURES	
	1942	1943		1942	1943
Taxes:			Legislation	2,055	3,151
Amusement	3,402	4,295	General Government	17,411	18,450
Corporation	1,026	632	Protection to Person and		
Gasoline	47,669	45,591	Property	16,234	17,057
Income of Persons	1,456	1,104	Highways, Bridges and		
Real Property	5,140	6,576	Ferries	35,368	42,293
Retail Sales	16,704	17,520	Public Welfare,		
Succession Duties	21,944	24,402	Health	5,044	6,262
Tobacco	3,945	4,491	Labour	1,623	1,619
Other Taxes	3,101	3,790	Relief	5,902	3,543
Motor Vehicle Licences	26,467	30,472	Old Age and Blind		
Other Licences, Permits			Pensions	43,011	49,800
and Fees	9,175	9,672	Other Public Welfare ..	44,589	49,232
Public Domain	35,268	33,152	Education	51,952	54,757
Interest	16,866	17,029	Agriculture	13,083	13,492
Liquor Control	60,035	64,986	Public Domain	17,566	16,833
Other Governments:			Debt Charges (Excluding		
Dominion ..			Debt Retirement) ..	81,006	79,047
Subsidies	104,258	111,578	Other Expenditure	8,281	8,799
Shared Cost Contri-					
butions	36,813	39,816	Total (Excluding Debt		
Provinces	403	426	Retirement) ..	343,125	364,335
Own Municipalities ..	6,304	6,528	Debt Retirement	11,070	14,455
Other Revenue	12,409	13,711			
TOTAL - All Provinces	412,385	435,771	TOTAL - All Provinces	354,195	378,790

Dominion-Provincial Taxation Agreement Act, 1942. - The year under review marks the third year of the operation of the provisions of the Dominion-Provincial Taxation Agreement Act, 6 Geo. VI, Chapter 13.

Under the provisions of the above Act each Province agreed to discontinue the use of income and corporation taxes for the duration of the war and a certain re-adjustment period thereafter, in return for a Dominion subsidy based on either (a) the cash collected on account of these levies in the fiscal year ended nearest December 31, 1940, or (b) the cost of the Province's net debt service less succession duties collected, for the same period. The Provinces also agreed to suspend the use of income and corporation taxes by their municipalities and further compensation was granted by the Dominion on this account as follows: Prince Edward Island, \$10,000; Nova Scotia, \$101,000; New Brunswick, \$1,384,000; Quebec, \$2,396,000.

All interim subsidies were suspended but provision was made for the payment of additional subsidies on the basis of loss of revenue and fiscal need as set out in the table below. The subsidy for loss of revenue was computed by subtracting the basic subsidy under option (a) or (b) above, (as chosen by the Province) from the cash received in 1940 on account of provincial and municipal income and corporation taxes and Dominion special interim subsidies.

In addition to the provisions with respect to income and corporation taxes, the Act guaranteed the provincial revenue from gasoline taxation at the level of the cash yield in the fiscal year ended nearest December 31, 1940.

The Provinces continue to collect arrears of income and corporation taxes which were levied prior to the date of the Agreement. Under the terms of the Agreement, the quarterly claims of a Province on the Dominion are computed by deducting any collection of arrears in the preceding quarter, less 10 p.c., from the quarterly subsidy specified in the Agreement as compensation for the vacation of tax fields. However, no further deductions are made after the cumulative total of such deductions reaches a figure equal to the tax collections of the Province in the base period. The amounts so deducted represent deferred income of the Province and will be paid by the Dominion after the termination of the Agreement.

The totals shown in Table 3, pp. 14-15, for revenue from income and corporation tax arrears and compensation for vacation of tax fields, are not in all cases equal to the tax agreement subsidies set out in the table below. This is due to the manner in which the quarterly claims are computed as explained in the preceding paragraph. The fact that each quarterly payment is based upon provincial collections of income and corporation tax arrears in the preceding quarter means that the tax collections of the last quarter of one fiscal period affect the subsidy received in the first quarter of the next fiscal period. This natural lag may be increased occasionally by late submission of claims. Further differences arise because of the 10 per cent allowance for provincial collection of arrears or because, as in Nova Scotia and New Brunswick, arrears have reached a cumulative total greater than base period collections and are no longer deducted from claims.

PROVINCES	Subsidy equal to (a) Taxes suspended or (b) Net Debt Service	Additional Subsidy		Total Subsidy	Gasoline Tax Guarantee
		For loss of Revenue	Fiscal Need		
	000's	000's	000's	000's	000's
Prince Edward Island .	265 (b)	262	175	702	308
Nova Scotia	2,585 (b)	326	-	2,911	2,854
New Brunswick	3,279 (b)	71	300	3,650	2,101
Quebec	20,586 (a)	-	-	20,586	11,803
Ontario	28,964 (a)	-	-	28,964	26,608
Manitoba	5,055 (a)	-	600	5,655	2,678
Saskatchewan	4,331 (b)	-	1,500	5,831	3,397
Alberta	4,081 (a)	-	-	4,081	3,222
British Columbia	12,048 (a)	-	-	12,048	3,764
Total	81,194	659	2,575	84,428	56,735

ASSETS AND LIABILITIES

Capital, Revenue and Sinking Funds Combined, Table 12. - This table does not include the assets and liabilities of trust funds or of semi-autonomous provincial boards and commissions which, except for government utilities, are dealt with in Tables 13, 14 and 16. The relationship between the combined or general fund and the semi-autonomous provincial boards and commissions is expressed in Table 12 through the term "Advances, etc. Due from Government Agencies". Similarly amounts due to trust funds are shown in Table 12 under the heading "Due to Trust". It should be noted that amounts shown in Tables 13 and 14 as "Due to Capital and Revenue Fund" will not always agree with amounts shown in Table 12 as Advances to Government Agencies where the fiscal year end of the Province differs from that of one of its boards or commissions.

Working Capital Funds and Miscellaneous Public Service Enterprises, Combined, Table 13. - This table includes the assets and liabilities of the following special funds and activities which are accounted for separately from general provincial funds as presented in Table 12.

Prince Edward Island	School Supply Branch; Provincial Sanatorium.
Nova Scotia	Land Settlement Board; Public Utilities Commission.
New Brunswick	Land Settlement Board.
Quebec	Farm Credit Bureau; Sugar Refinery.
Ontario	Commissioner of Agricultural Loans; Niagara Parks Commission.
Manitoba	Text Book Bureau; Farm Loans Association.
Saskatchewan	King's Printer Advance; Education Advance Account; Warehouse Advance Account; Farm Loan Board.
Alberta	School Books Branch; Public Works Stock Advance; Public Administrator; Estates Branch Advance; Insurance Office; Provincial Farms; Lethbridge Northern Colonization Manager; University of Alberta; University Hospital; Cream Grading Service; Egg and Poultry Marketing Service; King's Printer.
British Columbia	King's Printer; Text Book Branch; Equipment Fund; Agricultural Credit Commission; Land Settlement Board; Industrial Development Fund.

Sinking and Special Debt Retirement Funds, Table 15. - This table shows an analysis of the assets of Sinking and Special Debt Retirement Funds. It will be noted that these assets are included in Table 12. The total of sinking fund assets shown in this table may not agree with that shown in the Public Accounts, due to the elimination of investment reserves, or surpluses, which are sometimes deducted from investments. The sinking fund of \$2,325,000 held by the Nova Scotia Power Commission in respect of bonds issued by the Province for the purpose of advancing money to the Commission, is not included in this Table. However, had these monies been deposited as part of the Province's sinking fund - a common practice in other Provinces - the amount now included in Table 12 as "Advances to Government Utilities" would be correspondingly less.

Trust Funds, Table 16. - This table includes assets and liabilities in respect of deposits held in trust by the provinces, including employee pension or superannuation funds and also miscellaneous other funds which are not otherwise classified in the preceding tables. Although these funds have been grouped in this table it should be remembered that there are variations in the character of the provincial liability. In the case of the School Lands Funds of the Prairie Province, for example, the assets are held in trust for the Provinces themselves and the earnings of the funds are provincial revenue which must be used for the support of education.

Contingent Liabilities, Table 17. - This table shows the contingent or indirect liabilities of Provincial Governments in respect of guaranteed bonds, debentures, bank loans, etc. It will be noted in the case of Ontario that the liabilities in this table duplicate those shown in Table 13 in respect of the bonds of the Niagara Parks Commission which are guaranteed by the province.

Changes in Provincial Assets and Liabilities, 1942 - 1943. - In the year under review total gross provincial direct liabilities (exclusive of reserves and deferred credits) decreased by \$47,182,000 (2.3 p.c.). At the same time cash and investments held in capital, revenue and sinking funds increased by \$41,808,000 (18.4 p.c.) This general strengthening of the provincial balance sheet position was due not only to the existence of record over-all surpluses but also to the fact that the collection of loans and receivables was facilitated by improved economic conditions.

Gross indirect liabilities decreased by \$3,462,000 (1.8 p.c.). The following table indicates the changes in direct and indirect liabilities.

PROVINCE	GROSS DIRECT LIABILITIES		GROSS INDIRECT LIABILITIES	
	1942	1943	1942	1943
Prince Edward Island ..	11,647	11,712	241	209
Nova Scotia	102,978	102,626	3,051	2,695
New Brunswick	108,808	107,441	2,187	2,033
Quebec	436,523	434,852	24,722	30,107
Ontario	718,926	686,182	122,982	122,888
Manitoba	127,117	123,369	3,414	2,758
Saskatchewan	225,047	220,826	19,323	16,217
Alberta	164,987	164,743	9,291	6,599
British Columbia	160,441	157,541	10,554	8,797
TOTAL	2,056,474	2,009,292	195,765	192,303

ANALYTICAL STATEMENTS

Investments, Tables 18 and 19. - These two tables show an analysis of bonds, debentures, stock, etc., held by Provincial Governments as investments. Table 18 shows a summary of such investments for all funds on the basis of the authority which has issued or guaranteed the securities, while Table 19 gives an analysis of these investments on the basis of the funds in which they are held without separating direct and guaranteed issues.

Funded Debt, Tables 20, 21 and 22. - These tables show supplementary information in respect of funded debt outstanding. Table 20 analyses the funded debt

according to currency in which payable, with a further sub-analysis showing how much of each province's outstanding debt is held as investments in its own provincial funds and how much is outstanding in the hands of the general public. While there is a relationship between the total amount of its funded debt held by each province, as shown in this table, and the amount of its own provincial bonds held as investments, as shown in Tables 18 and 19, these are not necessarily in agreement. The reason for this is that the analysis in Table 20 is on the basis of par value, while the investments shown in Tables 18 and 19, are, in most instances, carried at book value.

Tables 21 and 22 provide an analysis of the funded debt by interest rate and term of issue, respectively, and are self-explanatory. Serials are included in Table 22 at the average term of issue.

Future Funded Debt Payments, Principal and Interest, Table 23. - This table is designed to show future charges in respect of principal repayments and interest on funded debt outstanding at the close of the year under review, according to currencies in which payable. While the table is largely self-explanatory it should be noted that the projected payments of both principal and interest are based on the gross funded debt outstanding at the Provincial Fiscal Year Ends nearest December 31, 1943. The amounts which each province will actually pay in future years will only be the same as those appearing in this table if there are no new issues, refundings or retirements in the years intervening before maturity.

Changes in Funded Debt, 1942 - 1943. - The total provincial funded debt was reduced by \$12,347,000 (0.7 p.c.) during 1943. Changes in funded debt are set out in the following table together with a comparison of average coupon rates and average terms of issue for 1942 and 1943.

PROVINCE	FUNDED DEBT		AVERAGE COUPON RATE		AVERAGE TERM OF ISSUE	
	1942	1943	1942	1943	1942	1943
	000's	000's	%	%	Years	Years
Prince Edward Island .	10,568	10,518	4.02	3.97	11.9	11.7
Nova Scotia	100,911	100,921	3.99	3.92	19.3	19.8
New Brunswick	106,505	105,033	4.16	4.12	18.1	18.3
Quebec	396,071	386,781	3.53	3.58	16.7	17.5
Ontario	624,244	629,129	4.14	3.96	20.1	19.4
Manitoba	86,545	83,775	4.61	4.50	24.7	24.3
Saskatchewan	126,303	125,245	4.62	4.54	22.4	21.9
Alberta	128,123	127,962	4.89	4.88	26.4	26.4
British Columbia	117,359	114,918	4.35	4.34	21.2	21.4
TOTAL	1,696,629	1,684,282	4.12	4.05	20.1	20.0

Retirements and refunding during the year brought about further changes in the amount of this funded debt payable in various currencies and in the composition of the debt by interest rates. These changes are set out below:

TOTAL PROVINCIAL FUNDED DEBT
Analysis by Currency of Payment

PAYABLE IN	1 9 4 2	1 9 4 3
	000's	000's
Canada Only	964,860	978,401
London (Eng.) Only	45,681	45,530
London (Eng.) and Canada	27,477	25,609
New York Only	16,025	19,519
New York and Canada	371,907	348,835
London (Eng.), New York and Canada	265,943	261,652
London and Paris	4,736	4,736
TOTAL	1,696,629	1,684,282

TOTAL PROVINCIAL FUNDED DEBT
Analysis by Interest Rates

	1 9 4 2		1 9 4 3	
	000's	% of Total	000's	% of Total
Less than 3%	122,321	7.2	117,095	7.0
3% to 3.99 %	510,111	30.7	567,873	33.7
4% to 4.99 %	623,654	36.8	603,311	35.8
5% and over	440,543	25.3	396,003	23.5
TOTAL	1,696,629	100.0	1,684,282	100.0

TABLES 1 & 2. - GROSS ORDINARY REVENUE AND EXPENDITURE -
ADJUSTED FOR COMPARATIVE PURPOSES ^a
For Fiscal Years ended nearest Dec. 31, 1943
(Thousands of Dollars)

Table 1. - Revenue

Item No.	ITEM	P.E.I.	N.S.	N.B.
1.	Taxes ^b	589	3,327	2,863
2.	Licences, Permits and Fees ^b	217	2,086	1,436
3.	Public Domain	2	840	1,378
4.	Fines and Penalties	5	57	20
5.	Interest, Premium & Exchange	-	824	522
6.	Sale of Commodities & Services	41	845	482
7.	Liquor Control	274	5,740	3,055
	Other Governments:			
	Dominion of Canada:			
8.	Subsidies and Interim Subsidies	568	705	732
9.	Vacation of Tax Fields	891	2,911	3,650
10.	Gasoline Tax Guarantee	47	706	539
11.	Shared Cost Contributions	350	2,400	2,071
12.	Other Provinces	1	7	-
13.	Own Municipalities	2	494	2
14.	Sub-total, Items 8 - 13	1,859	7,223	6,994
15.	Other Revenue	6	15	23
16.	TOTAL GROSS ORDINARY REVENUE ^c	2,993	20,957	16,773

Table 2. - Expenditure

Item No.	ITEM	P.E.I.	N.S.	N.B.
17.	Legislation	47	84	78
18.	General Government	145	759	294
19.	Protection to Person and Property	91	337	262
20.	Highways, Bridges and Ferries	417	3,261	1,791
	Public Welfare:			
21.	Health	52	301	148
22.	Labour	4	25	6
23.	Relief	12	-	-
24.	Old Age and Blind Pensions	479	2,998	2,411
25.	Other	261	2,033	1,138
26.	Sub-total, Items 21 - 25	808	5,357	3,703
27.	Education	503	2,122	1,287
28.	Agriculture	77	430	389
29.	Public Domain	1	360	548
30.	Debt Charges (Excluding Debt Retirement)	544	4,364	4,623
31.	Other Expenditure	13	360	1,395
32.	TOTAL GROSS ORDINARY EXPENDITURE (Excl. Debt Retirement) ..	2,646	17,434	14,370
33.	Debt Retirement	326	605	659
34.	TOTAL GROSS ORDINARY EXPENDITURE (Incl. Debt Retirement) ..	2,972	18,039	15,029

^a For purposes of inter-provincial comparability the ordinary revenues and ordinary expenditures presented in the several Provincial Public Accounts have been adjusted to a common basis. For details of these adjustments see Tables 24 and 25, pp. 44 and 45.

^b See Table 3, pp. 14 and 15 for details.

TABLES 1 & 2. - GROSS ORDINARY REVENUE AND EXPENDITURE -
ADJUSTED FOR COMPARATIVE PURPOSES a
For Fiscal Years ended nearest Dec. 31, 1943
(Thousands of Dollars)

13.

Table 1. - Revenue

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
37,862	35,104	3,323	11,328	6,407	7,598	108,401	1.
9,750	11,617	2,314	3,826	4,624	4,274	40,144	2.
10,144	8,471	1,072	2,106	2,886	6,253	33,152	3.
572	298	87	61	132	79	1,311	4.
1,223	8,024	1,699	2,932	1,190	615	17,029	5.
1,419	3,055	601	669	730	1,194	9,036	6.
15,095	20,990	3,845	3,660	5,356	6,971	64,986	7.
2,808	3,155	1,718	2,092	1,795	1,003	14,576	8.
20,707	29,183	5,381	5,801	3,767	12,048	84,339	9.
1,863	8,112	275	496	-	625	12,663	10.
10,737	13,055	2,782	2,949	2,125	3,347	39,816	11.
38	72	42	31	41	194	426	12.
3,777	37	1,035	158	808	215	6,528	13.
39,930	53,614	11,233	11,527	8,536	17,432	158,348	14.
861	95	272	1,345	667	80	3,364	15.
116,856	141,268	24,446	37,454	30,528	44,496	435,771	16.

Table 2. - Expenditure

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
934	1,324	158	163	189	174	3,151	17.
6,347	2,893	1,098	1,872	2,265	2,777	18,450	18.
6,467	5,045	827	1,016	937	2,075	17,057	19.
10,686	16,554	1,309	2,873	1,803	3,599	42,293	20.
1,938	2,246	374	392	392	419	6,262	21.
807	330	83	73	127	164	1,619	22.
18	1,299	157	532 _d	286	1,239	3,543	23.
12,370	16,259	3,395	3,534	3,635	4,719	49,800	24.
15,248	16,148	2,692	3,290	2,983	5,439	49,232	25.
30,381	36,282	6,701	7,821	7,423	11,980	110,456	26.
16,815	18,196	2,661	4,457	3,773	4,943	54,757	27.
5,725	5,109	268	585	553	356	13,492	28.
7,566	3,991	709	540	914	2,204	16,833	29.
14,925	30,180	5,507	7,223	4,568 _e	7,113	79,047	30.
2,523	3,754	188	193	283	90	8,799	31.
102,369	123,328	19,426	26,743	22,708	35,311	364,335	32.
3,811	5,595	599	1,000	13	1,847	14,455	33.
106,180	128,923	20,025	27,743 _d	22,721 _e	37,158	378,790	34.

_c Excludes sinking fund earnings as follows: P.E.I., 112; N.S., 438; N.B., 510; Que., 1,522; Ont., 16; Man., 496; Sask., 455; Alta., 368; B.C., 585.

_d Excludes 1,510 implementing guarantees re Seed Grain and Supplies.

_e Interest paid at reduced rates in accordance with Alberta Statutes 1936, Chap. 11.

a
TABLE 3. - NET ORDINARY REVENUE
 For Fiscal Years ended nearest Dec. 31, 1943
 (Thousands of Dollars)

Item No.	ITEM	P.E.I.	N.S.	N.B.
	Taxes:			
1.	Amusement	40	346	167
2.	Corporation <u>b</u>	-	55	-
3.	Gasoline <u>b</u>	279	2,163	1,556
4.	Income - Persons <u>b</u>	24	-	-
5.	Real and Personal Property	144	82	125
6.	Retail Sales	-	-	-
7.	Succession Duties	46	662	600
8.	Tobacco	56	-	405
9.	Other	-	19	10
10.	Sub-total, Items 1 - 9	589	3,327	2,863
	Licences, Permits and Fees:			
11.	Motor Vehicle	154	1,685	1,271
12.	Other	63	401	165
13.	Sub-total, Items 11 - 12	217	2,086	1,436
14.	Public Domain	2	840	1,378
15.	Fines and Penalties	5	57	20
16.	Sale of Commodities and Services ..	18	54	23
17.	Liquor Control	274	5,740	3,055
	Other Governments:			
	Dominion of Canada:			
18.	Subsidies and Interim Subsidies.	568	705	732
19.	Vacation of Tax Fields <u>b</u>	891 ^d	2,911 ^e	3,650 ^f
20.	Gasoline Tax Guarantee <u>b</u>	47	706	539
21.	Own Municipalities	-	487 ^h	-
22.	Sub-total, Items 18 - 21	1,506	4,809	4,921
	Other Revenue:			
23.	School Lands Funds	-	-	-
24.	Other	6	15	23
25.	Sub-total, Items 23 - 24	6	15	23
26.	TOTAL NET ORDINARY REVENUE <u>k</u>	2,617	16,928	13,719

a This table is derived directly from Table 1, pp. 12 and 13 by excluding certain revenues which are offset against expenditures shown in Table 2 to obtain Table 4. See Table 5, pp. 18 and 19 for details of revenues excluded.

b For explanation of Dominion Provincial Tax Agreement and its effect on provincial revenue from personal income, corporation and gasoline taxes, see pp. 6 and 7.

c Includes 1,698 Hospital tax on meals.

d Includes 13 compensation for municipal taxes suspended (Charlottetown). See footnote c p. 17.

^a
TABLE 3. -- NET ORDINARY REVENUE
 For Fiscal Years ended nearest Dec. 31, 1943
 (Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
1,408	1,010	243	22	317	742	4,295	1.
201	96	94	..	183	..	632	2.
9,965	19,168	2,403	3,272	3,646	3,139	45,591	3.
269	436	179	62	134	..	1,104	4.
-	159	28	3,196	1,365	1,477	6,576	5.
13,292	-	-	4,228	-	-	17,520	6.
6,625	13,321	341	481	687	1,639	24,402	7.
4,030	-	-	..	-	..	4,491	8.
2,072 ^c	914	35	67	72	601	3,790	9.
37,862	35,104	3,323	11,328	6,407	7,598	108,401	10.
7,122	9,424	1,664	2,799	3,058	3,295	30,472	11.
2,628	2,193	650	1,027	1,566	979	9,672	12.
9,750	11,617	2,314	3,826	4,624	4,274	40,144	13.
10,144	8,471	1,072	2,106	2,886	6,253	33,152	14.
572	298	87	61	132	79	1,311	15.
247	283	64	215	229	88	1,221	16.
15,095	20,990	3,845	3,660	5,356	6,971	64,986	17.
2,808	3,155	1,718	2,092	1,795	1,003	14,576	18.
20,707 ^g	29,183	5,381	5,801	3,767	12,048	84,339	19.
1,863	8,112	275	496	-	625	12,663	20.
-	-	1,029 ⁱ	..	-	..	1,516	21.
25,378	40,450	8,403	8,389	5,562	13,676	113,094	22.
62 ^j	71 ^j	241	1,322	556	..	2,252	23.
799	24	31	23	111	80	1,112	24.
861	95	272	1,345	667	80	3,364	25.
99,909	117,308	19,380	30,930	25,863	39,019	365,673	26.

- ^e Includes 101 compensation for municipal taxes suspended. See footnote ^c p. 17.
^f Includes 1,384 compensation for municipal taxes suspended. See footnote ^c p. 17.
^g Includes 2,396 compensation for municipal taxes suspended. See footnote ^c p. 17.
^h Highway tax.
ⁱ Municipal Commissioner's Levy.
^j Interest on Common School Fund received from Dominion.
^k Excludes sinking fund earnings as follows: P.E.I., 112; N.S., 438; N.B., 510; Que., 1,522; Ont., 16; Man., 496; Sask., 455; Alta., 368; B.C., 585.

TABLE 4. - NET ^a ORDINARY EXPENDITURE

For Fiscal Years ended nearest Dec. 31, 1943

(Thousands of Dollars)

Item No.	ITEM	P.E.I.	N.S.	N.B.
1.	Legislation	47	84	78
2.	General Government	145	759	289
3.	Protection to Person and Property	91	321	223
4.	Highways, Bridges and Ferries	415	3,213	1,753
	Public Welfare:			
5.	Health	50	282	118
6.	Labour	4	25	6
7.	Relief	11	-	-
8.	Old Age and Blind Pensions	129	841	649
9.	Other	240	1,322	784
10.	Sub-total, Items 5 to 9	434	2,470	1,557
11.	Education	503	1,888	1,023
12.	Agriculture	77	410	372
13.	Public Domain	1	360	528
	Debt Charges - gross (Excl. Debt Retirement)			
14.	Interest	544	4,035	4,379
15.	Other	-	329	244
16.	Less: Interest Revenue	-	-824	-522
17.	Debt Charges - net (Excl. Debt Retirement)	544	3,540	4,101
18.	Other Expenditure	13d	360d	1,392d
19.	TOTAL NET ORDINARY EXPENDITURE (Excl. Debt Retirement)	2,270	13,405	11,316
20.	Debt Retirement	326	605	659
21.	TOTAL NET ORDINARY EXPENDITURE (Incl. Debt Retirement)	2,596	14,010	11,975

^a This table is derived directly from Table 2, pp. 12 and 13, by deducting certain revenues from their corresponding expenditures as shown in Table 5, pp. 18 and 19.

^b Excludes 1,510 implementing guarantees re Seed Grain and Supplies.

TABLE 4. -- NET ^a ORDINARY EXPENDITURE

For Fiscal Years ended nearest Dec. 31, 1943

(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
934	1,324	158	163	189	174	3,151	1.
6,147	2,893	1,060	1,761	2,150	2,775	17,979	2.
6,113	4,066	796	968	890	1,833	15,301	3.
10,551	16,265	1,309	2,871	1,803	3,270	41,450	4.
1,737	2,217	374	381	392	395	5,946	5.
807	329	83	73	127	164	1,618	6.
16	1,292	157	447 ^b	224	1,239	3,386	7.
3,336	5,592	951	1,087	1,294	1,668	15,547	8.
11,906	14,496	2,201	2,939	2,182	4,694	40,764	9.
17,802	23,926	3,766	4,927	4,219	8,160	67,261	10.
14,938	16,168	2,332	4,092	3,715	4,518	49,177	11.
5,483	5,014	256	498	517	354	12,981	12.
7,238	3,961	709	540	914	2,204	16,455	13.
13,877	26,558	5,245	6,679	4,380 ^c	6,774	72,471	14.
1,048	3,622	262	544	188	339	6,576	15.
-1,223	-8,024	-1,699	-2,932	-1,190	-615	-17,029	16.
13,702	22,156	3,808	4,291	3,378 ^c	6,498	62,018	17.
2,514 ^d	3,595	166	108	268	48	8,464	18.
85,422	99,368	14,360	20,219	18,043	29,834	294,237	19.
3,811	5,595	599	1,000	13	1,847	14,455	20.
89,233	104,963	14,959	21,219	18,056 ^c	31,681	308,692	21.

^c Interest shown at reduced rates in accordance with Alberta Statutes 1936, Chapter 11.

^d Includes amounts paid to municipalities re suspension of municipal taxes in accordance with the provisions of the Dominion-Provincial Taxation Agreement Act, as follows: Prince Edward Island (Charlottetown), 13; Nova Scotia, 153; New Brunswick, 1,384; Quebec, 2,396.

TABLE 5. - REVENUES EXCLUDED FROM TABLE 3 AND OFFSET AGAINST EXPENDITURES IN TABLE 4
For Fiscal Years ended nearest Dec. 31, 1943
(Thousands of Dollars)

Item No.	ITEM	P.E.I.	N.S.	N.B.
1.	Interest, Premium and Exchange	-	824	522
	Sale of Commodities and Services:			
2.	General Government	-	-	-
3.	Protection to Person and Property	-	-	17
4.	Highways, Bridges and Ferries	2a	48a	38b
5.	Health	-	16	24
6.	Other Public Welfare	21	710	354
7.	Education	-	1	-
8.	Agriculture	-	16	6
9.	Public Domain	-	-	20
10.	Other Expenditure	-	-	-
11.	Sub-total, 2-10	23	791	459
	Other Governments for Specific Purposes:			
	Dominion:			
12.	General Government	-	-	5
13.	Protection to Person and Property	-	14	22
14.	Highways, Bridges and Ferries	-	-	-
15.	Health	-	1	4
16.	Labour	-	-	-
17.	Relief	1	-	-
18.	Old Age and Blind Pensions	349	2,150	1,762
19.	Other Public Welfare	-	1	-
20.	Education	-	230	264
21.	Agriculture	-	4	11
22.	Public Domain	-	-	-
23.	Other Expenditure	-	-	3
24.	Sub-total, Items 12-23	350	2,400	2,071
	Provincial:			
25.	General Government	-	-	-
26.	Protection to Person and Property	-	-	-
27.	Old Age and Blind Pensions	1	7	-
28.	Sub-total, Items 25-27	1	7	-
	Municipal:			
29.	General Government	-	-	-
30.	Protection to Person and Property	-	2	-
31.	Highways, Bridges and Ferries	-	-	-
32.	Health	2	2	2
33.	Relief	-	-	-
34.	Old Age and Blind Pensions	-	-	-
35.	Other Public Welfare	-	-	-
36.	Education	-	3	-
37.	Agriculture	-	-	-
38.	Public Domain	-	-	-
39.	Sub-total, Items 29-38	2	7	2
40.	Sub-total, Items, 24, 28 and 39	353	2,414	2,073
41.	GRAND TOTAL EXCLUDED	376	4,029	3,054

a Bridge and Ferry Tolls.

b Includes 13 Bridge and Ferry Tolls.

TABLE 5. - REVENUES EXCLUDED FROM TABLE 3 AND OFFSET AGAINST EXPENDITURES IN TABLE 4
 For Fiscal Years ended nearest Dec. 31, 1943
 (Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
1,223	8,024	1,699	2,932	1,190	615	17,029	1.
-	-	-	-	-	-	-	2.
3	862	29	41	47	46	1,045	3.
135	187	-	-	-	319 _a	729	4.
-	-	-	-	-	-	40	5.
307	1,534	491	332	384	741	4,874	6.
377	101	11	24	35	-	549	7.
84	62	6	57	35	-	266	8.
266	26	-	-	-	-	312	9.
-	-	-	-	-	-	-	10.
1,172	2,772	537	454	501	1,106	7,815	11.
42	-	34	28	-	2	111	12.
-	84	-	7	-	-	127	13.
-	102	-	-	-	10	112	14.
58	25	-	11	-	8	107	15.
-	1	-	-	-	-	1	16.
2	7	-	30	23	-	63	17.
8,996	10,595	2,406	2,416	2,013	2,857	33,544	18.
61	118	-	6	50	4	240	19.
1,373	1,927	318	336	23	422	4,893	20.
135	33	2	30	1	2	218	21.
61	4	-	-	-	-	65	22.
9	159	22	85	15	42	335	23.
10,737	13,055	2,782	2,949	2,125	3,347	39,816	24.
-	-	2	-	-	-	2	25.
-	-	2	-	-	-	2	26.
38	72	38	31	41	194	422	27.
38	72	42	31	41	194	426	28.
158	-	2	83	115	-	358	29.
351	33	-	-	-	196	582	30.
-	-	-	2	-	-	2	31.
143	4	-	-	-	16	169	32.
-	-	-	55	39	-	94	33.
-	-	-	-	287	-	287	34.
2,974	-	-	13	367	-	3,354	35.
127	-	-	5	-	3	138	36.
23	-	4	-	-	-	27	37.
1	-	-	-	-	-	1	38.
3,777	37	6	158	808	215	5,012	39.
14,552	13,164	2,830	3,138	2,974	3,756	45,254	40.
16,947	23,960	5,066	6,524	4,665	5,477	70,098	41.

TABLES 6 & 7. - NET CAPITAL REVENUE AND EXPENDITURE ^a

For Fiscal Years ended nearest Dec. 31, 1943
(Thousands of Dollars)

Table 6. - Revenue

Item No.	ITEM	P.E.I.	N.S.	N.B.
1.	Public Domain	-	-	-
2.	Sale of Commodities and Services	-	9	5
3.	Other Revenue	-	-	-
4.	NET CAPITAL REVENUE	-	9	5

Table 7. - Expenditure

Item No.	ITEM	P.E.I.	N.S.	N.B.
5.	General Government	2	-	-
6.	Protection to Person and Property	2	-	-
7.	Highways, Bridges and Ferries	186	-	789
	Public Welfare:			
8.	Health	-	5	-
9.	Labour	1	-	-
10.	Relief	-	-	-
11.	Other Public Welfare	20	13	14
12.	Sub-total, Items 8 - 11	21	18	14
13.	Education	20	-	-
14.	Agriculture	43	-	18
15.	Public Domain	-	6	-
16.	Other Expenditure	2	-	-
17.	NET CAPITAL EXPENDITURE	276	24	821

^a These tables present an analysis of selected items from Capital Account on a net basis for the purpose of achieving the over-all statement of revenues and expenditures shown in Tables 8 and 9, pp. 22 and 23.

TABLES 6 & 7. - NET CAPITAL REVENUE AND EXPENDITURE &

For Fiscal Years ended nearest Dec. 31, 1943
(Thousands of Dollars)

Table 6. - Revenue

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
-	158	140	-	16	-	314	1.
87	17	75	1	21	-	215	2.
1	-	400	-	20	-	421	3.
88	175	615	1	57	-	950	4.

Table 7. - Expenditure

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
76	65	12	-	336	8	499	5.
25	-	-	-	3	27	57	6.
8,197	2,526	54	-	1,185	630	13,567	7.
56	-	-	-	-	2	63	8.
-	-	-	-	-	-	1	9.
5	-	-2	-	-53	-	-50	10.
-	108	20	-	156	-	331	11.
61	108	18	-	103	2	345	12.
369	-	21	-	28	4	442	13.
-	2	-	-	63	-	126	14.
551	23	-	-	15	-	595	15.
-	200	-	-	114	-	316	16.
9,279	2,924	105	-	1,847	671	15,947	17.

TABLES 8 & 9. - NET COMBINED (ORDINARY AND CAPITAL) REVENUE AND EXPENDITURE ^a

For Fiscal Years ended nearest Dec. 31, 1943

(Thousands of Dollars)

Table 8. - Revenue

Item No.	ITEM	P.E.I.	N.S.	N.B.
	Taxes:			
1.	Amusement	40	346	167
2.	Corporation	-	55	-
3.	Gasoline	279	2,163	1,556
4.	Income - Persons	24	-	-
5.	Real and Personal Property	144	82	125
6.	Retail Sales	-	-	-
7.	Succession Duties	46	662	600
8.	Tobacco	56	-	405
9.	Other	-	19	10
10.	Sub-total, Items 1 - 9	589	3,327	2,863
	Licences, Permits and Fees:			
11.	Motor Vehicle	154	1,685	1,271
12.	Other	63	401	165
13.	Sub-total, Items 11 - 12	217	2,086	1,436
14.	Public Domain	2	840	1,378
15.	Fines and Penalties	5	57	20
16.	Sale of Commodities and Services	18	63	28
17.	Liquor Control	274	5,740	3,055
	Other Governments:			
18.	Dominion of Canada	1,506	4,322	4,921
19.	Own Municipalities	-	487 _c	-
20.	Sub-total, Items 18 - 19	1,506	4,809	4,921
21.	Other Revenue	6	15	23
22.	TOTAL NET COMBINED REVENUE _e	2,617	16,937	13,724

Table 9. - Expenditure

Item No.		P.E.I.	N.S.	N.B.
23.	Legislation	47	84	78
24.	General Government	147	759	289
25.	Protection to Person and Property	93	321	223
26.	Highways, Bridges and Ferries	601	3,213	2,542
	Public Welfare:			
27.	Health	50	287	118
28.	Labour	5	25	6
29.	Relief	11	-	-
30.	Old Age and Blind Pensions	129	841	649
31.	Other Public Welfare	260	1,335	798
32.	Sub-total, Items 27 - 31	455	2,488	1,571
33.	Education	523	1,888	1,023
34.	Agriculture	120	410	390
35.	Public Domain	1	366	528
36.	Debt Charges (Excl. Debt Retirement) ...	544	3,540	4,101
37.	Other Expenditure	15	360	1,392
38.	TOTAL NET COMBINED EXPENDITURE	2,546	13,429	12,137

^a These tables are obtained by combining Table 3 with Table 6, and Table 4 (exclusive of debt retirement) with Table 7. ^b Includes 1,698 hospital tax on meals.

^c Highway tax. ^d Municipal Commissioner's Levy.

TABLES 8 & 9. - NET COMBINED (ORDINARY AND CAPITAL) REVENUE AND EXPENDITURE

For Fiscal Years ended nearest Dec. 31, 1943

(Thousands of Dollars)

Table 8. - Revenue

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
1,408	1,010	243	22	317	742	4,295	1.
201	96	94	-	186	-	632	2.
9,965	19,168	2,403	3,272	3,646	3,139	45,591	3.
269	436	179	62	134	-	1,104	4.
-	159	28	3,196	1,365	1,477	6,576	5.
13,292	-	-	4,228	-	-	17,520	6.
6,625	13,321	341	481	687	1,639	24,402	7.
4,030	-	-	-	-	-	4,491	8.
2,072 _b	914	35	67	72	601	3,790	9.
37,862	35,104	3,323	11,328	6,407	7,598	108,401	10.
7,122	9,424	1,664	2,799	3,058	3,295	30,472	11.
2,628	2,193	650	1,027	1,566	979	9,672	12.
9,750	11,617	2,314	3,826	4,624	4,274	40,144	13.
10,144	8,629	1,212	2,106	2,902	6,253	33,466	14.
572	298	87	61	132	79	1,311	15.
334	300	139	216	250	88	1,436	16.
15,095	20,990	3,845	3,660	5,356	6,971	64,986	17.
25,378	40,450	7,374	8,389	5,562	13,676	111,578	18.
-	-	1,029 _d	-	-	-	1,516	19.
25,378	40,450	8,403	8,389	5,562	13,676	113,094	20.
862	95	672	1,345	687	80	3,785	21.
99,997	117,483	19,995	30,931	25,920	39,019	366,623	22.

Table 9. - Expenditure

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
934	1,324	158	163	189	174	3,151	23.
6,223	2,958	1,072	1,761	2,486	2,783	18,478	24.
6,138	4,066	796	968	893	1,860	15,359	25.
18,748	18,791	1,363	2,871	2,988	3,900	55,017	26.
1,793	2,217	374	381	392	397	6,009	27.
807	329	83	73	127	164	1,619	28.
21	1,292	155	447 _f	171	1,239	3,336	29.
3,336	5,592	951	1,087	1,294	1,668	15,547	30.
11,906	14,604	2,221	2,939	2,338	4,694	41,095	31.
17,863	24,034	3,784	4,927	4,322	8,162	67,606	32.
15,307	16,168	2,353	4,092	3,743	4,522	49,619	33.
5,483	5,016	256	498	580	354	13,107	34.
7,789	3,984	709	540	929	2,204	17,050	35.
13,702	22,156	3,808	4,291	3,378 _g	6,498	62,018	36.
2,514	3,795	166	108	382	48	8,780	37.
94,701	102,292	14,465	20,219 _f	19,890 _g	30,505	310,184	38.

_e Excludes sinking fund earnings as follows: P.E.I., 112; N.S., 438; N.B., 510; Que., 1,522; Ont., 16; Man., 496; Sask., 455; Alta., 368; B.C., 585.

_f Excludes 1,510 guarantees implemented re Seed Grain and Supplies.

_g Interest at reduced rates in accordance with Alberta Statutes, 1936, Chap. 11.

TABLES 10 & 11. - NET COMBINED (ORDINARY AND CAPITAL) REVENUE AND EXPENDITURE -
PER CAPITA

For Fiscal Years ended nearest Dec. 31, 1943
(Dollars per capita)

Table 10. - Revenue

Item No.	ITEM	P.E.I. ^a	N.S.	N.B.
	Population 1943 Estimates - 000's	91	607	463
	Taxes:			
1.	Amusement .....	.35	.57	.36
2.	Corporation	-	.09	-
3.	Gasoline	2.45	3.56	3.36
4.	Income - Persons .....	.21	-	-
5.	Real and Personal Property	1.27	.14	.27
6.	Retail Sales	-	-	-
7.	Succession Duties .....	.41	1.09	1.30
8.	Tobacco .....	.49	-	.87
9.	Other	-	.03	.02
10.	Sub-total, Items 1 - 9	5.18	5.48	6.18
	Licences, Permits and Fees:			
11.	Motor Vehicle	1.35	2.78	2.74
12.	Other .....	.56	.66	.36
13.	Sub-total, Items 11 - 12	1.91	3.44	3.10
14.	Public Domain .....	.02	1.38	2.98
15.	Fines and Penalties .....	.04	.09	.04
16.	Sale of Commodities and Services .....	.16	.10	.06
17.	Liquor Control	2.41	9.46	6.60
	Other Governments:			
18.	Dominion of Canada	13.24	7.12	10.63
19.	Own Municipalities	-	.80	-
20.	Sub-total, Items 18 - 19	13.24	7.92	10.63
21.	Other Revenue .....	.05	.03	.05
22.	TOTAL NET COMBINED REVENUE	23.01	27.90	29.64

Table 11. - Expenditure

Item No.	ITEM	P.E.I. ^a	N.S.	N.B.
	Population 1943 Estimates - 000's	91	607	463
23.	Legislation .....	.41	.14	.17
24.	General Government	1.29	1.25	.62
25.	Protection to Person and Property .....	.82	.53	.48
26.	Highways, Bridges and Ferries	5.28	5.29	5.49
	Public Welfare:			
27.	Health .....	.44	.47	.26
28.	Labour .....	.04	.04	.01
29.	Relief .....	.10	-	-
30.	Old Age and Blind Pensions	1.13	1.39	1.40
31.	Other Public Welfare	2.29	2.20	1.72
32.	Sub-total, Items 27 - 31	4.00	4.10	3.39
33.	Education	4.60	3.11	2.21
34.	Agriculture	1.06	.68	.84
35.	Public Domain .....	.01	.60	1.14
36.	Debt Charges (Excl. Debt Retirement) ...	4.78	5.83	8.86
37.	Other Expenditure .....	.13	.59	3.01
38.	TOTAL NET COMBINED EXPENDITURE	22.38	22.12	26.21

^a Adjusted to twelve months' basis for purposes of inter-provincial comparability.

TABLES 10 & 11. - NET COMBINED (ORDINARY AND CAPITAL) REVENUE AND EXPENDITURE -
PER CAPITA

For Fiscal Years ended nearest Dec. 31, 1943
(Dollars per capita)

Table 10. - Revenue

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	All <u>a</u> Provinces	Item No.
3,457	3,917	726	842	792	900	11,795	
.41	.26	.33	.03	.40	.82	.36	1.
.06	.03	.13	-	.24	-	.05	2.
2.88	4.89	3.31	3.88	4.60	3.49	3.86	3.
.08	.11	.25	.07	.17	-	.09	4.
-	.04	.04	3.80	1.72	1.64	.56	5.
3.84	-	-	5.02	-	-	1.49	6.
1.92	3.40	.47	.57	.87	1.82	2.07	7.
1.16	-	-	-	-	-	.38	8.
.60	.23	.05	.08	.09	.67	.32	9.
10.95	8.96	4.58	13.45	8.09	8.44	9.18	10.
2.06	2.41	2.29	3.32	3.86	3.66	2.58	11.
.76	.56	.90	1.22	1.98	1.09	.82	12.
2.82	2.97	3.19	4.54	5.84	4.75	3.40	13.
2.93	2.20	1.67	2.50	3.66	6.95	2.84	14.
.17	.07	.12	.07	.17	.09	.11	15.
.10	.08	.19	.26	.32	.10	.12	16.
4.37	5.36	5.30	4.35	6.76	7.74	5.51	17.
7.34	10.33	10.15	9.96	7.02	15.19	9.43	18.
-	-	1.42	-	-	-	.13	19.
7.34	10.33	11.57	9.96	7.02	15.19	9.56	20.
.25	.02	.92	1.60	.87	.09	.32	21.
28.93	29.99	27.54	36.73	32.73	43.35	31.04	22.

Table 11. - Expenditure

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	All <u>a</u> Provinces	Item No.
3,457	3,917	726	842	792	900	11,795	
.27	.34	.22	.19	.24	.19	.27	23.
1.80	.75	1.47	2.09	3.14	3.09	1.56	24.
1.77	1.04	1.10	1.15	1.13	2.07	1.30	25.
5.42	4.80	1.88	3.41	3.77	4.33	4.65	26.
.52	.57	.52	.45	.50	.44	.51	27.
.23	.08	.11	.09	.16	.18	.14	28.
.01	.33	.21	.53 _b	.22	1.38	.28	29.
.97	1.43	1.31	1.29	1.63	1.85	1.31	30.
3.44	3.73	3.06	3.49	2.95	5.22	3.48	31.
5.17	6.14	5.21	5.85	5.46	9.07	5.72	32.
4.43	4.13	3.24	4.86	4.73	5.03	4.20	33.
1.59	1.28	.35	.59	.73	.39	1.11	34.
2.25	1.02	.98	.64	1.17	2.45	1.45	35.
3.96	5.65	5.24	5.10	4.26 _c	7.22	5.25	36.
.73	.97	.23	.13	.48	.05	.74	37.
27.39	26.12	19.92	24.01	25.11	33.89	26.25	38.

_b See footnote f p. 23. _c Interest at reduced rates in accordance with Alberta Statutes 1936, Chapter 11.

TABLE 12. - ASSETS AND LIABILITIES OF CAPITAL, REVENUE, AND SINKING FUNDS - COMBINED
As at Fiscal Year Ends nearest Dec. 31, 1943
(Thousands of Dollars)

Item No.	ITEM	P.E.I.	N.S.	N.B.
ASSETS				
1.	Cash	345	3,252	411
2.	Investments	2,255	13,326	14,174
3.	Taxes Receivable	-	712	298
4.	Interest Receivable	-	-	-
	Advances, etc., Due from Government Agencies:			
5.	Government Utilities	-	13,608	7,113
6.	Liquor Boards	77	382	1,255
7.	Working Capital Funds and Public Service Enterprises	38	439	68
8.	Sub-total, Items 5 - 7	115	14,429	8,436
9.	Other Advances and Accounts Receivable ...	153	2,415	2,130
10.	Inventories	-	681	146
11.	Deferred and Prepaid Charges	790	14	15,616
12.	Debenture Discount Unamortized	210	1,019	269
13.	Accrued Revenue	-	9	107
14.	General Fixed Assets	9,005	79,188	77,808
15.	TOTAL	12,873	115,045	119,395
LIABILITIES				
16.	Funded Debt	10,518	100,921	105,033
	Treasury Bills:			
17.	Held by Dominion Government	-	-	-
18.	Held by Provincial Funds	-	-	-
19.	Held by Others	-	-	-
20.	Sub-total, Items 17 - 19	-	-	-
21.	Savings Deposits	-	-	-
22.	Temporary Loans	1,175	-	-
23.	Due to Trust, Reserve and Agency Funds ...	19	3	145
24.	Accrued Expenditure	-	708	1,169
25.	Accounts Payable and Other Liabilities ...	-	994	1,094
26.	Reserves and Deferred Credits	2,594	6,958	11,288
27.	SUB-TOTAL	14,306	109,584	118,729
28.	Excess of Assets over Liabilities & Reserves	-1,433	5,461	666
29.	TOTAL	12,873	115,045	119,395

^a Includes Relief Account.

^b Excludes 6,569 held in trust for bondholders who have not accepted reduced rates of interest in accordance with Alberta Statutes, Chapter 11, 1936.

TABLE 12. - ASSETS AND LIABILITIES OF CAPITAL, REVENUE, AND SINKING FUNDS - COMBINED

As at Fiscal Year Ends nearest Dec. 31, 1943

(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK ^a	ALTA.	B.C.	TOTAL	Item No.
734	4,086	5,286	11,014	15,661 ^b	14,470	55,259	1.
57,812	22,889	35,885	24,501	20,127	23,324	214,293	2.
7,239	556	-	3,938	2,401	3,095	18,239	3.
-	-	-	-	1,758	-	1,758	4.
9,075	135,358	22,253	17,154	24,784	95,824 ^c	325,169	5.
6,378	6,274	-	195	-69	704	15,196	6.
40,409	34,215	5,194	20,469	14,364	7,610	122,806	7.
55,862	175,847	27,447	37,818	39,079	104,138	463,171	8.
20,815	6,092	3,436	78,663	30,221	9,252	153,177	9.
-	3,434	206	341	927	-	5,735	10.
147,542	31,953	22,212	2,300	34,654	186	255,267	11.
5,684	5,794	598	4,648	4,147	-	22,369	12.
480	-	-	125	154	-	875	13.
250,421	454,843	48,716	56,246	66,362	110,812	1,153,401	14.
546,589	705,494	143,786	219,594	215,491	265,277	2,343,544	15.
386,781	629,129	83,775	125,245	127,962	114,918	1,684,282	16.
-	-	24,775	80,998	26,257	34,533	166,563	17.
-	-	-	354	1,659	1,400	3,413	18.
33,250	3,000	10,461	11,559	-	425	58,695	19.
33,250	3,000	35,236	92,911	27,916	36,358	228,671	20.
-	38,009	-	-	3,551	-	41,560	21.
-	-	-	-	-	-	1,175	22.
5,117	5,783	2,508	1,189	3,747	1,738	20,249	23.
3,083	7,880	1,654	1,197	743	1,665	18,099	24.
6,621	2,381	196	284	824	2,862	15,256	25.
74,995	1,927	13,918	68,499	31,906	58,466 ^d	270,551	26.
509,847	688,109	137,287	289,325	196,649	216,007	2,279,843	27.
36,742	17,385	6,499	-69,731	18,842	49,270	63,701	28.
546,589	705,494	143,786	219,594	215,491	265,277	2,343,544	29.

^c Includes 33,933 interest on advances to P.G.E. Railway Co.^d Includes 33,933 reserve against interest on loans to P.G.E. Railway Co.
See footnote ^c.

**TABLE 13.- ASSETS AND LIABILITIES OF WORKING CAPITAL FUNDS AND
MISCELLANEOUS PUBLIC SERVICE ENTERPRISES ^a
As at Fiscal Year Ends nearest Dec. 31, 1943
(Thousands of Dollars)**

Item No.	ITEM	P.E.I.	N.S.	N.B.
<u>ASSETS</u>				
1.	Cash	7	6	-
2.	Investments	-	-	-
3.	Interest Receivable	-	-	24
4.	Advances and Accounts Receivable	5	378	339
5.	Inventories	13	-	-
6.	Properties Held for Sale	-	68	29
7.	Deferred and Prepaid Charges	1	-	-
8.	Accrued Revenue	-	-	-
9.	General Fixed Assets	206	1	-
10.	Other Assets	-	-	12
11.	TOTAL	232	453	404
<u>LIABILITIES</u>				
12.	Funded Debt	50	-	-
13.	Temporary Loans and Overdrafts	-	-	-
14.	Due to Capital or Revenue Funds	38	439	68
15.	Accrued Expenditure	-	-	-
16.	Accounts Payable and Other Liabilities ..	35	14	-
17.	Reserves and Deferred Credits	-	-	-
18.	SUB-TOTAL	123	453	68
19.	Excess of Assets over Liabilities and Reserves	109	-	336
20.	TOTAL	232	453	404

^a Excludes government owned and operated utilities. See text pp. 7-8 for list of Boards, Commissions, etc., included.

^b Sinking fund deposited with Provincial Treasurer.

**TABLE 13.- ASSETS AND LIABILITIES OF WORKING CAPITAL FUNDS AND
MISCELLANEOUS PUBLIC SERVICE ENTERPRISES ^a
As at Fiscal Year Ends nearest Dec. 31, 1943
(Thousands of Dollars)**

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
92	33	150	35	243	386	952	1.
-	-	150	-	104	-	254	2.
106	1,464	103	1,632	33	294	3,656	3.
38,496	29,344	1,896	9,678	1,892	9,917	91,945	4.
45	22	33	243	763	154	1,273	5.
2	544	1,634	4,701	-	885	7,863	6.
43	51	-	1	211	-	307	7.
-	3	2	-	1	-	6	8.
1,959	6,680	3	1,228	6,257	275	16,609	9.
-	209 ^b	-	753	7	-	981	10.
40,743	38,350	3,971	18,271	9,511	11,911	123,846	11.
-	3,835 ^c	-	-	58	-	3,943	12.
-	31	-	5	189	-	225	13.
40,409	34,215	5,194	22,029 ^d	14,427 ^d	7,610	124,429	14.
128	30	-	-	51	-	209	15.
41	5	1	36	227	-	359	16.
-	3,766	6	3,123	1,719	727	9,341	17.
40,578	41,882	5,201	25,193	16,671	8,337	138,506	18.
165	-3,532	-1,230	-6,922	-7,160	3,574	-14,660	19.
40,743	38,350	3,971	18,271	9,511	11,911	123,846	20.

^c Included in contingent liabilities, Table 17, p. 33.

^d Differences between these amounts and those shown in Table 12 pp. 26-27, due to differences between fiscal year end of Province and certain of its Boards or Commissions.

TABLE 14. - ASSETS AND LIABILITIES OF LIQUOR CONTROL BOARDS
 As at Fiscal Year Ends nearest Dec. 31, 1943
 (Thousands of Dollars)

Item No.	ITEM	P.E.I.	N.S.	N.B.
ASSETS				
1.	Cash	8	223	522
2.	Accounts Receivable (Gross)	37	7	-
3.	Inventories	45	1,100	735
4.	Deferred and Prepaid Charges	-	158	-
5.	General Fixed Assets	3	170	-
6.	TOTAL	93	1,658	1,257
LIABILITIES				
7.	Temporary Loans	-	-	-
8.	Due Capital or Revenue Fund	77	382	1,255
9.	Accounts Payable and Other Liabilities .	-	484	-
10.	Reserves and Deferred Credits	16 _c	792	2
11.	TOTAL	93	1,658	1,257

a Includes 51 investments in Dominion of Canada bonds and accrued interest thereon.

b Amount does not agree with that shown in Table 12, p.27 because Liquor Board's fiscal year end is March 31, whereas the Province's is April 30.

TABLE 15. - ASSETS OF SINKING AND SPECIAL DEBT RETIREMENT FUNDS
 As at Fiscal Year Ends nearest Dec. 31, 1943
 (Thousands of Dollars)

Item No.	ITEM	P.E.I.	N.S.	N.B.
12.	Cash	339	134	40
13.	Investments	2,255	11,308	13,929 _e
14.	Accrued Interest	-	-	-
15.	Other	-	-	75 _h
16.	TOTAL ASSETS HELD	2,594	11,442	14,044
17.	Less: Due to Other Funds	-	-	-
18.	NET FUND ASSETS	2,594	11,442_i	14,044

e Includes 29 matured and unpaid.

f Par value before adding 45, net premium less discount on bonds purchased.

g Includes 2,897 matured and unpaid.

TABLE 14. - ASSETS AND LIABILITIES OF LIQUOR CONTROL BOARDS
 As at Fiscal Year Ends nearest Dec. 31, 1943
 (Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
968	4,623	353 ^a	2,225	48	430	9,400	1.
266	334	134	23	16	212	1,029	2.
7,263	2,992	535	729	906	1,746	16,051	3.
54	83	12	4	15	112	438	4.
116	102	-	93	3	148	635	5.
8,667	8,134	1,034	3,074	988	2,648	27,553	6.
-	-	-	-	-	-	-	7.
6,378	6,274	-	1,833 ^b	-69	704	16,834	8.
2,195	1,860	383	201	699	894	6,716	9.
94	-	651 ^d	1,040	358	1,050	4,003	10.
8,667	8,134	1,034	3,074	988	2,648	27,553	11.

^c Includes 15 surplus.

^d Includes 400 surplus.

TABLE 15. - ASSETS OF SINKING AND SPECIAL DEBT RETIREMENT FUNDS
 As at Fiscal Year Ends nearest Dec. 31, 1943
 (Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
208	83	110	178	34	462	1,588	12.
57,812 ^f	19,342	16,939	23,797	16,012 ^g	16,286	177,680	13.
392	-	-	125	154	-	671	14.
-	-	-	-	-	-	75	15.
58,412	19,425	17,049	24,100	16,200	16,748	180,014	16.
-	-	-	181	-	-	181	17.
58,412	19,425	17,049 ^j	23,919	16,200	16,748	179,833	18.

^h Advances to municipalities.

ⁱ Excludes Sinking Fund of 2,325 held by Nova Scotia Power Commission against bonds issued by Province for purpose of making advances to the Commission.

^j Includes 124 profit on sale of investments.

TABLE 16. -- ASSETS AND LIABILITIES OF TRUST, RESERVE AND AGENCY FUNDS
 As at Fiscal Year Ends nearest Dec. 31, 1943
 (Thousands of Dollars)

Item No.	ITEM	P.E.I.	N.S.	N.B.
ASSETS				
1.	Cash	18	140	14
2.	Investments	221	685	570
3.	Advances and Accounts Receivable	-	518	-
4.	Accrued Interest	-	-	-
5.	Other	-	-	-
6.	TOTAL ASSETS HELD	239	1,343	584
7.	Add: Due from Capital, Revenue and Sinking Fund	19	3	145
8.	TOTAL	258	1,346	729
LIABILITIES				
9.	Trust, Reserve and Agency Fund Balances	258	948	729
10.	Accounts Payable and Other Liabilities.	-	398	-
11.	TOTAL	258	1,346	729

a Includes 2,595 arrears of assessed taxes.

TABLE 17. - CONTINGENT LIABILITIES
 As at Fiscal Year Ends nearest Dec. 31, 1943
 (Thousands of Dollars)

Item No.	ITEM	P.E.I.	N.S.	N.B.
12.	Guaranteed Bonds or Debentures	50	1,791	1,148
13.	Less: Sinking Funds	-	63	154
14.	Net Guaranteed Bonds or Debentures ...	50	1,728	994
15.	Loans under Municipal Improvements Assistance Act	6	595	415
16.	Guaranteed Bank Loans	121	361	624
17.	Other Indirect Liabilities	32	11	-
18.	TOTAL CONTINGENT LIABILITIES (less Sinking Funds)	209	2,695	2,033

c Includes 3,626 net provincial guarantee of bonds issued by Niagara Parks Commission. See footnotes b and c, Table 13, p. 29.

TABLE 16. - ASSETS AND LIABILITIES OF TRUST, RESERVE AND AGENCY FUNDS
 As at Fiscal Year Ends nearest Dec. 31, 1943
 (Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
-	-	627	3,139	16,599	318	20,855	1.
-	-	27,106	23,512	22,131	15,098	89,323	2.
-	-	-	4,691	5,822 ^a	-	11,031	3.
-	-	-	46	4,717	-	4,763	4.
-	-	-	-	-	-	-	5.
-	-	27,733	31,388	49,269	15,416	125,972	6.
5,117	5,783	2,508	1,189	3,747	1,738	20,249	7.
5,117 ^b	5,783	30,241	32,577	53,016	17,154	146,221	8.
5,117	5,783	30,241	32,577	49,821	17,154	142,628	9.
-	-	-	-	3,195	-	3,593	10.
5,117 ^b	5,783	30,241	32,577	53,016	17,154	146,221	11.

^b Excludes 13,124 miscellaneous securities deposited for safe keeping by various municipalities, school corporations, etc.

TABLE 17. - CONTINGENT LIABILITIES
 As at Fiscal Year Ends nearest Dec. 31, 1943
 (Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
5,656	123,550	2,602	472	6,537	6,703	148,509	12.
115	784	-	321	2,379	1,741	5,557	13.
5,541	122,766 ^c	2,602	151	4,158	4,962	142,952	14.
1,370	-	154	721	580	1,818	5,659	15.
3,792	116	2	14,485	1,861 ^d	5	21,367	16.
19,404 ^e	6	-	860	-	2,012	22,325	17.
30,107	122,888	2,758	16,217	6,599	8,797	192,303	18.

^d Includes 1,027 re: Co-operative Credit Societies against which capital and reserves of 340 of Alberta Rural Credit Corporation are considered as security.

^e Commitments re future annual payments to various institutions.

TABLE 18. ANALYSIS OF INVESTMENTS (SUMMARY OF ALL FUNDS),
BY ISSUING AUTHORITY - DIRECT OR GUARANTEED
As at Fiscal Year Ends nearest Dec. 31, 1943
(Thousands of Dollars)

Item No.	ISSUING AUTHORITY	P.E.I.	N.S.	N.B.
	SECURITIES			
	DOMINION GOVERNMENT:			
1.	Direct a	762	8,815	3,421
2.	Guaranteed	79	269	64
3.	Sub-total, Dominion	841	9,084	3,485
	PROVINCIAL GOVERNMENTS:			
	P.E.I.			
4.	Direct	128	133	-
5.	Guaranteed	-	-	-
	N.S.			
6.	Direct	71	1,004	-
7.	Guaranteed	-	4	-
	N.B.			
8.	Direct	312	280	10,653
9.	Guaranteed	-	-	3
	QUE.			
10.	Direct	388	340	-
11.	Guaranteed	-	-	-
	ONT.			
12.	Direct	-	185	-
13.	Guaranteed	-	5	-
	MAN.			
14.	Direct	132	41	-
15.	Guaranteed	-	-	-
	SASK.			
16.	Direct	245	-	30
17.	Guaranteed	-	-	-
	ALTA.			
18.	Direct	98	-	122 ^b
19.	Guaranteed	-	-	-
	B.C.			
20.	Direct	150	20	8
21.	Guaranteed	-	-	-
	All Provinces			
22.	Direct	1,524	2,003	10,813
23.	Guaranteed	-	9	3
24.	Sub-total Provincial	1,524	2,012	10,816
	MUNICIPAL AND SCHOOL CORPORATIONS:			
25.	Own Province	111	2,746	443
26.	Other Provinces	-	55	-
27.	Sub-total, Municipal and School ..	111	2,801	443
28.	OTHER SECURITIES	-	113	-
29.	TOTAL SECURITIES	2,476	14,010	14,744
30.	OTHER INVESTMENTS	-	-	-
31.	TOTAL INVESTMENTS	2,476	14,010	14,744

a Dominion of Canada 4% non-transferable debenture stock held in School Lands Funds as follows: Manitoba, 5,920; Saskatchewan, 17,809; Alberta, 9,565.

b Includes 29 matured and unpaid.

TABLE 18. - ANALYSIS OF INVESTMENTS (SUMMARY OF ALL FUNDS),
 BY ISSUING AUTHORITY - DIRECT OR GUARANTEED
 As at Fiscal Year Ends nearest Dec. 31, 1943
 (Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
1,329	10,319	25,423 _a	19,748 _a	21,855 _a	19,208	110,880	1.
		2,255		40	211	2,918	2.
1,329	10,319	27,678	19,748	21,895	19,419	113,798	3.
						261	4.
							5.
					5	1,080	6.
						4	7.
						11,245	8.
						3	9.
47,848		1				48,577	10.
2,363						2,363	11.
	8,563	75		1		8,824	12.
						5	13.
		17,465			10	17,648	14.
				12		12	15.
		118	27,410	476	1,398	29,677	16.
			93			93	17.
		63		15,933 _c	404	16,620	18.
				2,912	294	3,206	19.
				98	14,489 _d	14,765	20.
					1,082	1,082	21.
47,848	8,563	17,722	27,410	16,508	16,306	148,697	22.
2,363			93	2,924	1,376	6,768	23.
50,211	8,563	17,722	27,503	19,432	17,682	155,465	24.
6,271	3,547	9,916	757	945	1,272	26,008	25.
				4		59	26.
6,271	3,547	9,916	757	949	1,272	26,067	27.
1	460	1,944	1	86	49	2,654	28.
57,812	22,889	57,260	48,009	42,362	38,422	297,984	29.
		5,932	4			5,936	30.
57,812	22,889	63,192	48,013	42,362	38,422	303,920	31.

_c Includes 3,321 matured and unpaid, 1,659 Treasury Bills, and 447 Savings certificates.

_d Includes 1,400 Treasury Bills.

TABLE 19. - ANALYSIS OF INVESTMENTS BY FUND IN WHICH HELD AND BY ISSUING AUTHORITY
 As at Fiscal Year Ends nearest Dec. 31, 1943
 (Thousands of Dollars)

Item No.	ITEM	P.E.I.	N.S.	N.B.
1.	<u>CAPITAL, REVENUE AND SINKING FUNDS</u>	2,255	13,325	14,174
2.	<u>SECURITIES</u>	2,255	13,325	14,174
3.	Dominion	784	8,579	3,306
4.	Provincial	1,376	1,958	10,518
5.	P.E.I.	128	133	-
6.	N.S.	56	974	-
7.	N.B.	194	280	10,398
8.	Que.	388	320	-
9.	Ont.	-	190	-
10.	Man.	117	41	-
11.	Sask.	245	-	-
12.	Alta.	98	-	116 ^c
13.	B.C.	150	20	4
14.	Municipal and School	95	2,684	350
15.	Own Province	95	2,629	350
16.	Other Provinces	-	55	-
17.	Other Securities	-	104	-
18.	<u>TRUST, RESERVE AND AGENCY FUNDS</u>	221	685	570
19.	<u>SECURITIES</u>	221	685	570
20.	Dominion ^a	57	505	179
21.	Provincial	148	54	298
22.	P.E.I.	-	-	-
23.	N.S.	15	34	-
24.	N.B.	118	-	258
25.	Que.	-	20	-
26.	Ont.	-	-	-
27.	Man.	15	-	-
28.	Sask.	-	-	30
29.	Alta.	-	-	6
30.	B.C.	-	-	4
31.	Municipal and School	16	117	93
32.	Own Province	16	117	93
33.	Other Provinces	-	-	-
34.	Other Securities	-	9	-
35.	<u>OTHER INVESTMENTS</u>	-	-	-
36.	<u>TOTAL INVESTMENTS, ALL FUNDS</u>	2,476	14,010	14,744

^a Includes 150 investments of Farm Loans Association and 51 investments of Liquor Control Commission. See Tables 13 and 14, pp. 29 and 31 respectively.

^b Includes 104 held by Insurance Office. See Table 13, p. 29.

^c Includes 29 matured and unpaid.

^d Includes 2,897 matured and unpaid, and 1,659 Treasury Bills.

TABLE 19. - ANALYSIS OF INVESTMENTS BY FUND IN WHICH HELD AND BY ISSUING AUTHORITY
As at Fiscal Year Ends nearest Dec. 31, 1943
(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
57,812	22,889	36,086 ^a	24,501	20,231 ^e	23,324	214,597	1.
57,812	22,889	36,086	24,501	20,231	23,324	214,597	2.
1,329	10,319	14,917 ^a	220	4,732	11,338	55,524	3.
50,211	8,563	12,124	23,554	15,071	11,780	135,155	4.
-	-	-	-	-	-	261	5.
-	-	-	-	-	-	1,030	6.
-	-	-	-	-	-	10,872	7.
50,211	-	-	-	-	-	50,919	8.
-	8,563	-	-	-	-	8,753	9.
-	-	12,124	-	-	-	12,282	10.
-	-	-	23,554	450	818	25,067	11.
-	-	-	-	14,550 ^d	422	15,186	12.
-	-	-	-	71	10,540	10,785	13.
6,271	3,547	9,034	727	428	206	23,342	14.
6,271	3,547	9,034	727	428	206	23,287	15.
-	-	-	-	-	-	55	16.
1	460	11	-	-	-	576	17.
-	-	27,106	23,512	22,131	15,098	89,323	18.
-	-	21,174	23,508	22,131	15,098	83,387	19.
-	-	12,761 ^e	19,528 ^e	17,163 ^e	8,081	58,274	20.
-	-	5,598	3,949	4,361	5,902	20,310	21.
-	-	-	-	-	-	-	22.
-	-	-	-	-	5	54	23.
-	-	-	-	-	-	376	24.
-	-	1	-	-	-	21	25.
-	-	75	-	1	-	76	26.
-	-	5,341	-	12	514	5,882	27.
-	-	118	3,949	26	76	4,199	28.
-	-	63	-	4,295 ^f	276	4,640	29.
-	-	-	-	27	5,031	5,062	30.
-	-	882	30	521	1,066	2,725	31.
-	-	882	30	517	1,066	2,721	32.
-	-	-	-	4	-	4	33.
-	-	1,933	1	86	49	2,078	34.
-	-	5,932	4	-	-	5,936	35.
57,812	22,889	63,192	48,013	42,362	38,422	303,920	36.

^e Includes Dominion of Canada 4% non-transferable debenture stock held in School Lands Funds as follows: Manitoba, 5,920; Saskatchewan, 17,809 and Alberta, 9,565.

^f Includes 424 matured and unpaid, and 447 Savings Certificates.

TABLE 20. - ANALYSIS OF FUNDED DEBT BY CURRENCY OF PAYMENT

As at Fiscal Year Ends nearest Dec. 31, 1943

(Thousands of Dollars)

Item No.	PAYABLE IN	P.E.I.	N.S.	N.B.
	CANADA ONLY:			
1.	Held by the Province <u>a</u>	128	367	10,572
2.	Held by Others	10,390	58,203	50,287
3.	Unclassified	-	-	-
4.	Sub-total	10,518	58,570	60,859
	LONDON (ENG.) ONLY:			
5.	Held by the Province <u>a</u>	-	46	-
6.	Held by Others	-	1,731	4,024
7.	Unclassified	-	-	-
8.	Sub-total	-	1,777	4,024
	LONDON (ENG.) AND CANADA:			
9.	Held by the Province <u>a</u>	-	-	45
10.	Held by Others	-	-	2,929
11.	Unclassified	-	-	-
12.	Sub-total	-	-	2,974
	NEW YORK ONLY:			
13.	Held by the Province <u>a</u>	-	-	-
14.	Held by Others	-	-	-
15.	Sub-total	-	-	-
	NEW YORK AND CANADA:			
16.	Held by the Province <u>a</u>	-	523	2
17.	Held by Others	-	40,051	37,174
18.	Unclassified	-	-	-
19.	Sub-total	-	40,574	37,176
	LONDON (ENG.), NEW YORK AND CANADA:			
20.	Held by the Province <u>a</u>	-	-	-
21.	Held by Others	-	-	-
22.	Unclassified	-	-	-
23.	Sub-total	-	-	-
	LONDON (ENG.) AND PARIS:			
24.	Held by the Province <u>a</u>	-	-	-
25.	Held by Others	-	-	-
26.	Sub-total	-	-	-
	SUMMARY:			
27.	Held by the Province <u>a</u>	128	936	10,619
28.	Held by Others	10,390	99,985	94,414
29.	Unclassified	-	-	-
30.	TOTAL	10,518	100,921	105,033

a i.e., held as investments in general or special funds of the Provinces, such as Capital Fund, Sinking Fund, Trust Funds, etc.

TABLE 20. - ANALYSIS OF FUNDED DEBT BY CURRENCY OF PAYMENT

As at Fiscal Year Ends nearest Dec. 31, 1943

(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
42,080	3,735	8,368	16,151	-	6,752	88,153	1.
252,438	379,180 ^b	18,636	51,725	-	39,603	860,462	2.
-	-	-	-	29,786	-	29,786	3.
294,518	382,915	27,004	67,876	29,786 ^c	46,355	978,401	4.
1,284	1,442	1,341	-	-	800	4,913	5.
4,443	2,109	6,816	-	-	6,475	25,598	6.
-	-	-	-	15,019	-	15,019	7.
5,727	3,551	8,157	-	15,019 ^c	7,275	45,530	8.
-	-	2,179	635	-	-	2,859	9.
-	-	6,463	9,358	-	-	18,750	10.
-	-	-	-	4,000	-	4,000	11.
-	-	8,642	9,993	4,000 ^c	-	25,609	12.
-	-	-	-	-	-	-	13.
-	15,000	4,519	-	-	-	19,519	14.
-	15,000	4,519	-	-	-	19,519	15.
2,621	157	5,628	10,214	-	5,088	24,233	16.
62,379	14,785	26,330	32,441	-	52,200	265,360	17.
-	-	-	-	59,242	-	59,242	18.
65,000	14,942	31,958	42,655	59,242 ^c	57,288	348,835	19.
155	3,229	151	50	-	448	4,033	20.
16,645	209,492	3,344	4,671	-	3,552	237,704	21.
-	-	-	-	19,915	-	19,915	22.
16,800	212,721	3,495	4,721	19,915 ^c	4,000	261,652	23.
1,658	-	-	-	-	-	1,658	24.
3,078	-	-	-	-	-	3,078	25.
4,736	-	-	-	-	-	4,736	26.
47,798	8,563	17,667	27,050	13,827	13,088	139,676	27.
338,983	620,566	66,108	98,195	114,135	101,830	1,544,606	28.
-	-	-	-	-	-	-	29.
386,781	629,129	83,775	125,245	127,962	114,918	1,684,282	30.

^b Includes 91 Railway Aid Certificates.^c Distribution not available.

TABLE 21. - ANALYSIS OF FUNDED DEBT BY INTEREST RATES
As at Fiscal Year Ends nearest Dec. 31, 1943
(Thousands of Dollars)

Item No.	INTEREST RATE	P.E.I.	N.S.	N.B.
1.	1 $\frac{1}{2}$ %	-	-	-
2.	1 $\frac{3}{4}$ %	-	-	-
3.	2 %	-	-	-
4.	2 $\frac{1}{4}$ %	-	-	-
5.	2 $\frac{3}{4}$ %	-	-	2,000
6.	3 %	2,650	18,465	9,677
7.	3 $\frac{1}{8}$ %	-	-	-
8.	3 $\frac{1}{4}$ %	80	8,886	11,850
9.	3 $\frac{1}{2}$ %	1,220	28,466	14,080
10.	3 $\frac{3}{4}$ %	-	-	7,218
11.	4 %	4,200	-	15,477
12.	4 $\frac{1}{4}$ %	-	-	-
13.	4 $\frac{1}{2}$ %	970	27,389	12,934
14.	4 $\frac{3}{4}$ %	-	-	6,675
15.	5 %	248	17,715	14,143
16.	5 $\frac{1}{4}$ %	-	-	100
17.	5 $\frac{1}{2}$ %	150	-	10,879
18.	6 %	1,000	-	-
19.	Unclassified	-	-	-
20.	TOTAL	10,518	100,921	105,033
21.	AVERAGE COUPON RATE, %	3.97	3.92	4.12

TABLE 22. - ANALYSIS OF FUNDED DEBT BY TERM OF ISSUE
As at Fiscal Year Ends nearest Dec. 31, 1943
(Thousands of Dollars)

Item No.	TERM OF ISSUE	P.E.I.	N.S.	N.B.
	Y e a r s			
22.	1 - 3	-	1,000	-
23.	4 - 6	1,170	1,516	5,505
24.	7 - 9	730	4,141	3,000
25.	10 - 12	6,250	28,341	36,094
26.	13 - 15	1,000	11,215	6,210
27.	16 - 18	-	-	5,000
28.	19 - 21	1,368	14,212	15,349
29.	22 - 24	-	-	800
30.	25 - 27	-	13,370	7,884
31.	28 - 30	-	25,349	22,527
32.	Over 30	-	1,777	2,664
33.	Unclassified	-	-	-
34.	TOTAL	10,518	100,921	105,033
35.	AVERAGE TERM OF ISSUE, YEARS	11.7	19.8	18.3

a. Shown at contractual rates although interest is actually paid at reduced rates in accordance with Alberta Statutes, 1936, Chapter 11.

b. Includes \$15,000,000 La Banque Canadienne Nationale bonds on which no interest is paid.

c. Railway Aid Certificates, non interest bearing.

TABLE 21. - ANALYSIS OF FUNDED DEBT BY INTEREST RATES
As at Fiscal Year Ends nearest Dec. 31, 1943
(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA ^a	B.C.	TOTAL	Item No.
-	1,200	-	-	-	-	1,200	1.
-	29,000	-	-	-	-	29,000	2.
-	19,135	-	-	-	1,050	20,185	3.
17,000	33,000	-	-	-	5,100	55,100	4.
5,000	-	4,519	-	-	-	11,519	5.
82,386	97,944	500	-	-	6,100	217,722	6.
-	1,900	-	-	-	-	1,900	7.
59,770	49,964	-	-	-	4,000	134,550	8.
72,678	21,021	4,448	400	-	16,565	158,878	9.
32,550	-	-	15,055	-	-	54,823	10.
40,261	47,519	22,740	31,207	7,904	10,111	179,419	11.
17,850	-	-	-	-	-	17,850	12.
43,871	129,613	27,695	40,335	51,506	29,093	363,406	13.
-	35,700	261	-	-	-	42,636	14.
15,415 ^b	121,047	7,367	20,073	45,735	31,910	273,653	15.
-	-	-	-	-	-	100	16.
-	41,995	7,500	10,195	7,846	3,989	82,554	17.
-	-	8,745	7,980	14,971	7,000	39,696	18.
-	91 ^c	-	-	-	-	91	19.
386,781	629,129	83,775	125,245	127,962 ^d	114,918	1,684,282	20.
3.58	3.96	4.50	4.54	4.88	4.34	4.05	21.

TABLE 22. - ANALYSIS OF FUNDED DEBT BY TERM OF ISSUE
As at Fiscal Year Ends nearest Dec. 31, 1943
(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
5,000	54,000	-	6,347	-	3,000	69,347	22.
5,740	11,535	6,197	10,450	2,400	4,000	48,513	23.
40,500	68,714	1,400	327	-	-	118,812	24.
94,205	40,000	2,215	5,149	-	23,987	236,241	25.
121,975	112,584	11,044	-	15,355	5,000	284,383	26.
18,000	24,654	2	-	5,000	-	52,656	27.
10,000	28,706	12,384	41,604	27,900	19,782	171,305	28.
-	29,858	4,003	1,500	2,850	2,430	41,441	29.
28,089	108,857	10,551	23,155	12,386	35,301	239,593	30.
35,865	82,421	22,902	29,253	42,138	7,726	268,181	31.
27,407	67,709	13,077	7,460	19,933	13,692	153,719	32.
-	91 ^c	-	-	-	-	91	33.
386,781	629,129	83,775	125,245	127,962 ^e	114,918	1,684,282	34.
17.5	19.4	24.3	21.9	26.4	21.4	20.0	35.

^d Includes 34,141 past due debentures and stock: 9,758 at 6%, 1,000 at 5½%, 14,698 at 5%, 6,632 at 4½% and 2,053 at 4%.

^e Includes 34,141 past due debentures and stock which have been shown at the original term of issue.

TABLE 23. - ANALYSIS OF FUTURE FUNDED DEBT PAYMENTS - PRINCIPAL AND INTEREST
BY CURRENCY OF PAYMENT

Based on Debt Outstanding at close of Fiscal Years ended nearest
to December 31, 1943
(Thousands of Dollars)

Item No.	Year	PAYABLE IN	P. E. I.		N. S.		N. B.		QUE.	
			Princ.	Int.	Princ.	Int.	Princ.	Int.	Princ.	Int.
1.	1944	Canada only	1,120	411	5,046	1,919	341	2,422	19,970	10,112
2.		London (Eng.) only . . .	-	-	-	58	-	184	-	258
3.		London (Eng.) & Canada . .	-	-	-	-	-	144	-	-
4.		New York only	-	-	-	-	-	-	-	-
5.		New York & Canada . . .	-	-	-	1,902	5,520	1,566	1,000	2,501
6.		London (Eng.), New York & Canada	-	-	-	-	-	-	-	72c
7.		Other	-	-	-	-	-	-	-	142
8.		Total	1,120	411	5,046	3,879	5,861	4,316	20,970	13,085
9.	1945	Canada only	2,125	361	4,000	1,795	2,923	2,391	7,970	9,578
10.		London (Eng.) only . . .	-	-	675	46	-	184	-	258
11.		London (Eng.) & Canada . .	-	-	-	-	-	144	-	-
12.		New York only	-	-	-	-	-	-	-	-
13.		New York & Canada . . .	-	-	-	1,902	20	1,400	1,000	2,471
14.		London (Eng.), New York & Canada	-	-	-	-	-	-	-	72c
15.		Other	-	-	-	-	-	-	-	142
16.		Total	2,125	361	4,675	3,743	2,943	4,119	8,970	12,521
17.	1946	Canada only	1,190	288	2,549	1,645	10,146	2,253	3,500	9,295
18.		London (Eng.) only . . .	-	-	304	29	-	184	-	258
19.		London (Eng.) & Canada . .	-	-	-	-	-	144	-	-
20.		New York only	-	-	-	-	-	-	-	-
21.		New York & Canada . . .	-	-	-	1,902	20	1,399	1,000	2,441
22.		London (Eng.), New York & Canada	-	-	-	-	-	-	-	72c
23.		Other	-	-	-	-	-	-	-	142
24.		Total	1,190	288	2,853	3,576	10,166	3,980	4,500	12,208
25.	1947	Canada only	1,560	219	4,140	1,556	571	1,960	31,000	9,201
26.		London (Eng.) only . . .	-	-	-	24	-	184	-	258
27.		London (Eng.) & Canada . .	-	-	-	-	-	144	-	-
28.		New York only	-	-	-	-	-	-	-	-
29.		New York & Canada . . .	-	-	-	1,902	660	1,383	1,000	2,411
30.		London (Eng.), New York & Canada	-	-	-	-	-	-	-	72c
31.		Other	-	-	-	-	-	-	-	142
32.		Total	1,560	219	4,140	3,482	1,231	3,671	32,000	12,084
33.	1948	Canada only	650	176	-	1,432	6,263	1,867	9,500	8,089
34.		London (Eng.) only . . .	-	-	-	24	-	184	-	258
35.		London (Eng.) & Canada . .	-	-	-	-	-	144	-	-
36.		New York & Canada . . .	-	-	5,000	1,902	6,320	1,236	1,000	2,361
37.		London (Eng.), New York & Canada	-	-	-	-	-	-	600	72c
38.		Other	-	-	-	-	-	-	-	142
39.		Total	650	176	5,000	3,358	12,583	3,431	11,100	10,942

a Fiscal year ended nearest to December 31.

b Alberta Interest shown at reduced rates in accordance with Alberta Statutes, 1936, Chapter 11 and includes interest on defaulted bonds outstanding at March 31, 1944.

TABLE 23. - ANALYSIS OF FUTURE FUNDED DEBT PAYMENTS - PRINCIPAL AND INTEREST
BY CURRENCY OF PAYMENT

Based on Debt Outstanding at close of Fiscal Years ended nearest
to December 31, 1943
(Thousands of Dollars)

ONT.		MAN.		SASK.		ALTA.		B.C.		T O T A L		Item No.
Princ.	Int.	Princ.	Int.	Princ.	Int.	Princ.	Int.	Princ.	Int.	Princ.	Int.	
18,700	13,766	111	1,282	534	2,044	-	785	5,039	1,882	50,861	35,623	1.
-	140	-	-	-	-	-	553	-	364	-	1,557	2.
-	-	3,721	697	1,674	378	-	90	-	-	5,395	1,309	3.
-	375	-	124	-	-	-	-	-	-	-	499	4.
-	747	-	1,491	285	1,999	-	1,419	4,522	2,542	11,327	14,167	5.
22,689	9,235	-	175	-	212	-	463	-	180	22,689	10,337	6.
-	-	-	-	-	-	-	-	-	-	-	142	7.
41,389	24,263	3,832	3,769	2,493	5,633	-	3,310	9,561	4,968	90,272	63,634	8.
42,535	13,264	1,789	1,277	7,905	2,961	750	776	1,050	1,639	71,047	34,042	9.
2,020	140	-	-	-	-	-	553	-	364	2,695	1,545	10.
-	-	-	530	-	340	-	90	-	-	-	1,104	11.
15,000	188	-	124	-	-	-	-	-	-	15,000	312	12.
-	747	2,583	1,433	31	1,993	2,250	1,394	522	2,389	6,406	13,729	13.
4,370	8,630	-	175	2,250	162	3,750	463	-	180	10,370	9,682	14.
-	-	-	-	-	-	-	-	-	-	-	142	15.
63,925	22,969	4,372	3,539	10,186	5,456	6,750	3,276	1,572	4,572	105,518	60,556	16.
46,545	12,133	4,953	1,214	5,059	2,691	5,000	767	3,050	1,613	86,992	31,899	17.
-	69	-	-	-	-	-	553	-	364	304	1,457	18.
-	-	-	530	429	340	-	90	-	-	429	1,104	19.
-	-	1,185	108	-	-	-	-	-	-	1,185	108	20.
-	747	3,844	1,259	5,031	1,992	3,846	1,369	3,522	2,366	17,263	13,475	21.
4,537	8,438	-	175	-	111	-	379	-	180	4,537	9,355	22.
-	-	-	-	-	-	-	-	-	-	-	142	23.
51,082	21,387	9,982	3,286	10,519	5,134	8,846	3,158	11,572	4,523	110,710	57,540	24.
12,364	10,268	110	920	4,744	2,506	-	617	1,050	1,164	55,539	28,411	25.
-	69	-	-	-	-	-	553	-	364	-	1,452	26.
-	-	4,379	442	430	324	-	90	-	-	4,809	1,000	27.
-	-	3,334	92	-	-	-	-	-	-	3,334	92	28.
-	747	-	1,144	31	1,716	4,800	1,263	2,492	2,270	8,983	12,836	29.
4,658	8,238	-	175	-	111	-	379	-	180	4,658	9,155	30.
-	-	-	-	-	-	-	-	-	-	-	142	31.
17,022	19,322	7,823	2,773	5,205	4,657	4,800	2,902	3,542	3,978	77,323	53,088	32.
60,686	9,798	390	916	278	2,327	-	617	1,050	1,133	78,817	26,355	33.
-	69	-	-	-	-	-	553	-	364	-	1,452	34.
-	-	-	354	1,829	308	-	90	-	-	1,829	896	35.
-	747	-	1,144	31	1,715	-	1,143	3,492	2,123	15,843	12,391	36.
4,757	8,033	-	175	-	111	-	379	-	180	5,557	8,950	37.
-	-	-	-	-	-	-	-	-	-	-	142	38.
65,443	18,647	390	2,589	2,138	4,461	-	2,782	4,542	3,800	101,846	50,186	39.

a. Excludes 750 Interest on 15,000 issue held by La Banque Canadienne
Nationale - Quebec Statutes, 14 Geo. V., Chap. 3.

**TABLES 24 & 25. - RECONCILIATION OF GROSS ORDINARY REVENUE AND EXPENDITURE,
TABLES 1 & 2, PAGES 12 & 13 WITH ORDINARY REVENUE AND EXPENDITURE**

PER PROVINCIAL PUBLIC ACCOUNTS

For Fiscal Years ended nearest Dec. 31, 1943

(Thousands of Dollars)

Table 24. - Revenue

Item No.	ITEM	P.E.I.	N.S.	N.B.
1.	ORDINARY REVENUE PER PUBLIC ACCOUNTS	3,072	17,567	12,231
	<u>A. Adjustments not affecting Surplus</u>			
	Dominion Government Contributions			
2.	Old Age and Blind Pensions	-	2,150	1,762
3.	Youth Training and War Emergency ..	-	230	242
4.	Other	23b	19f	1,451m
	Provincial Government Contributions			
5.	Old Age and Blind Pensions	-	7	-
6.	Other	-	-	-
7.	Municipal Government Contributions ..	-	3g	2
8.	Taxes	- 92c	-	65n
9.	Licences, Permits and Fees	-	82h	7o
10.	Interest	-	713i	500p
11.	Sale of Commodities and Services	-	21j	46q
12.	Other Additions or Deductions	- 13d	133k	-
13.	Total not affecting Surplus	- 82	3,358	4,075
	<u>B. Adjustments affecting Surplus</u>			
14.	Liquor Profits Unremitted	-	-	-
15.	Special Funds	3e	321	467r
16.	Other additions or Deductions	-	-	-
17.	Total Affecting Surplus	3	32	467
18.	GROSS ORDINARY REVENUE, TABLE 1.	2,993	20,957	16,773

Table 25. - Expenditure

Item No.	ITEM	P.E.I.	N.S.	N.B.
19.	ORDINARY EXPENDITURE PER PUBLIC ACCOUNTS	3,049	14,651	10,486
20.	<u>A. Adjustments not affecting Surplus a</u>	- 82	3,358	4,075
	<u>B. Adjustments affecting Surplus</u>			
21.	Special Funds	5e	301	466s
22.	Other Additions or Deductions	-	-	-
23.	Total Affecting Surplus	5	30	466
24.	GROSS ORDINARY EXPENDITURE, TABLE 2.	2,972	18,039	15,029

For footnotes see pp. 46 - 47.

TABLES 24 & 25. - RECONCILIATION OF GROSS ORDINARY REVENUE AND EXPENDITURE,
 TABLES 1 & 2, PAGES 12 & 13 WITH ORDINARY REVENUE AND EXPENDITURE
 PER PROVINCIAL PUBLIC ACCOUNTS
 For Fiscal Years ended nearest Dec. 31, 1943
 (Thousands of Dollars)

Table 24. - Revenue

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
93,037	127,253	21,013	34,271	29,786	38,761	376,991	1.
8,996	10,595	2,406	-	-	2,857	28,766	2.
1,338	1,803	298	333	-	419	4,663	3.
2,705t	525cc	42gg	-	-	7laf	4,836	4.
38	72	38	-	-	194	349	5.
-	-	4hh	-	-	-	4	6.
3,740u	-	6ii	8rr	-	215ag	3,974	7.
4,166v	-	- 3jj	- 26ss	-	-	4,110	8.
1,012w	-	-10kk	- 6tt	-	110ah	1,195	9.
- 339x	-	-	-	740zz	364aj	1,978	10.
1,227y	297dd	136ll	-	-	1,165aj	2,892	11.
526z	- 306ee	- 52mm	-35luu	- 308ab	25ak	- 346	12.
23,409	12,986	2,865	- 42	432	5,420	52,421	13.
-	1,034	-	3,335	- 44	-	4,325	14.
410aa	-	665nn	217vv	354ac	421al	2,569	15.
-	- 5ff	- 97oo	- 327ww	-	- 106am	- 535	16.
410	1,029	568	3,225	310	315	6,359	17.
116,856	141,268	24,440	37,454	30,528	44,496	435,771	18.

Table 25. - Expenditure

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	Item No.
82,560	115,937	18,316	29,800	23,096	31,485	329,382	19.
23,409	12,986	2,865	- 42	432	5,420	52,421	20.
211bb	-	410pp	-1,359xx	96ad	205an	64	21.
-	-	-1,566qq	- 656yy	- 903ae	48ao	-3,077	22.
211	-	-1,156	-2,015	- 807	253	-3,013	23.
106,180	128,923	20,025	27,743	22,721	37,158	378,790	24.

For footnotes see pp. 46 - 47.

TABLES 24 & 25 - CONTINUED - FOOTNOTES

- a For detail of these adjustments see Revenue Reconciliation, Table 24, pp. 44 - 45.
- b Dominion Subsidy offset against P.E.I.'s payment re Hillsboro River Bridge, + 10; Tax agreement compensation re Charlottetown, + 13.
- c Rebates re gasoline and real property taxes.
- d Administration costs for Wholesale Vendor, - 18; Carnegie endowment revenue, + 5.
- e Prohibition Enforcement Branch.
- f A.R.P., + 14; evacuee children, + 1; wool bonus, + 4.
- g Youth training.
- h Public Officials' fees.
- i Nova Scotia Power Commission.
- j Farm produce, + 16; ferry revenue, + 48; King's Printer Revenue offset, - 9; School Book Bureau Revenue offset, - 34.
- k R.C.M.P. Expenses paid by Liquor Commission, + 121; prisoners' Committal expenses paid by Liquor Commission, + 12.
- l Public Utilities Commission.
- m Dominion debt allowance, + 26; tax agreement compensation re municipalities, + 1,384; student aid, + 17; field husbandry, + 8; gas ration books, + 5; miscellaneous amounts under 5, + 11.
- n Road tax.
- o Miscellaneous fees under 5.
- p New Brunswick Electric Power Commission, + 439; C.N.R., + 60; accrued interest on bonds sold, + 1.
- q Ferry tolls, + 13; forest services, + 19; road maintenance, + 20; snow plowing, + 5; rental of running rights over Reversing Falls Bridge, + 5; dairy branch sales, + 5; miscellaneous sales under 5, + 4; School Book revenue offset, - 22; King's Printer revenue offset, - 3.
- r Tuberculosis Fund, + 407; Fire Prevention Board, + 10; crown land sales, + 23; A.R.P., + 22; N.B. Cheese Board, + 3; Government House Trust, + 2.
- s Tuberculosis Fund, + 407; Fire Prevention Board, + 8; Crown Land Sales, + 23; A.R.P., + 24; N.B. Cheese Board, + 2; Government House Trust, + 2.
- t Tax agreement compensation re municipal taxes suspended, + 2,396; transportation of limestone, + 117; settlers' establishment, + 61; V.D. control, + 58; Public Charities Fund, + 61; tax collection, + 39; farm labour organization, + 9; drainage works, + 7; machinery purchase, + 7; Dominion of Canada general account, - 59; miscellaneous amounts under 5, + 9.
- u Lunatic asylums, + 1,314; Public Charities Fund, + 1,660; technical and professional schools, + 125; health units, + 143; reformatories and industrial schools, + 307; tax collection, + 156; drainage works, + 23; juvenile court, + 7; miscellaneous amounts under 5, + 5.
- v Hospital tax, + 1,698; amusement tax, + 1,363; parimutuels, + 45; unemployment tax, + 1,060.
- w Justice fee fund, + 576; registry office fees, + 239; provincial police, + 36; amusement licences, + 93; racing, + 23; normal schools, + 16; private bills, + 11; court fees, + 8; liquor police, + 6; Farm Credit Bureau, + 4.
- x Farm Credit Bureau, + 1,183; Sinking fund earnings, - 1,522.
- y Lunatic asylums, + 307; art and trade schools, + 43; technical schools, + 201; Furniture Making school, + 12; youth aid, + 12; forestry service, surveys, etc., + 148; Quebec Streams Commission, + 19; maintenance of roads, + 135; King's Printer, + 35; agricultural schools, + 95; drainage works, + 56; national parks, + 29; settlers' establishment, + 120; ore treatment, + 15.
- z Liquor Commission payments to Public Charities Fund, + 1,000; Escheated estates, + 3; employees' contribution to superannuation fund, - 375; refunds: attorney general, - 16; provincial secretary, - 11; agriculture, - 13; colonization, - 14; trade and commerce, - 12; miscellaneous refunds under 5, - 36.
- aa Education Fund, + 284; Court House Funds, + 110; Marriage Licence Fund, + 16.
- bb Marriage Licence Fund, + 16; Educational Fund, + 493; Councils of Education, - 301.

TABLES 24 & 25 - CONTINUED - FOOTNOTES

- cc Farm labour, + 159; Highway repayments, + 102; A.R.P., + 66; day nurseries, + 60; leasing Ontario hospitals, + 41; milkweed production, + 28; British child guests, + 17; V.D. control, + 16; Ottawa Normal School, + 8; relief, + 7; miscellaneous items less than 5, + 21.
- dd Special works, highways, + 187; board of men, lands and forests, + 26; War emergency training, + 6; Surveys, + 33; day nurseries, + 30; Banting Institute, + 7; miscellaneous items less than 5, + 8.
- ee Refunds; Saving's Office, - 301; miscellaneous, - 5.
- ff Seed grain advances repaid.
- gg Vocational education, + 20; organizing and moving farm labour + 22.
- hh Detention Home, + 2; Censor Board, + 2.
- ii Weed control, + 4; central power house, + 2.
- jj Refunds of succession duties.
- kk Refunds of fees.
- ll Hospitals for mental diseases, + 85; schools for mental defectives, + 21; maintenance of auxiliary building, + 8; miscellaneous sales under 5, + 22.
- mm Refund public domain revenue, - 7; miscellaneous refunds of expenditure, - 59; enforcement of liquor control act, + 14.
- nn Municipal Commissioner's levy, + 439; Power Commission Extension Account, + 191; Horned Cattle Purchase Act, + 25; Fire Prevention Board, + 10.
- oo Advances repaid, - 97.
- pp Power Commission Extension Account, + 125; Municipal Commissioner's Levy, + 265; Horned Cattle Purchase Act, + 10; Fire Prevention Board, + 10.
- qq Post-war reserve, - 1,500; advances made, - 66.
- rr Relief.
- ss Refunds of public revenue tax.
- tt Refunds of fees
- uu Employees contribution to superannuation, - 125; old age pension repayments, - 110; relief repayments, - 41; telephone share of sinking fund, - 25; youth training recoveries, - 31; child protection refunds, - 6; miscellaneous refunds of expenditure under 5, - 13.
- vv Horned Cattle Purchase Act, + 49; Cream Grading Account, + 7; Fire Prevention Board, + 10; Milk Control Board, + 13; School Lands Funds, + 55; Relief Account, + 83.
- ww Advances repaid.
- xx Fire Prevention Board, + 6; Horned Cattle Purchase Act, + 58; Milk Control Board, + 13; Cream Grading Service, + 7; Relief Account, - 1,443.
- yy Advances made.
- zz Alberta Government Telephones.
- aa Treasury Branch earnings offset against revenue, - 175; employees contributions to superannuation, - 62; old age pensions recoveries, - 45; liquor fines to municipalities, - 26.
- ac Special Areas Trust, + 267; Horned Cattle Purchase Act, + 62; Cream Grading Service, + 25.
- ad Special Areas Trust, + 41; Horned Cattle Purchase Act, + 32; Cream Grading Service, + 23.
- ae Post-war Reconstruction Fund, - 1,000; consumers' bonuses, + 97.
- af Farm labour, + 42; mining roads, + 10; V.D. control, + 8; miscellaneous contributions under 5, + 11.
- ag Policing municipalities, + 196; Vancouver provincial laboratory, + 16; school inspection, + 3.
- ah Motor vehicle drivers' examination fees, + 16; educational fees, + 54; boiler inspection fees, + 34; probate fees, + 6.
- ai Civil Service Superannuation Fund.
- aj Tuberculosis patients' maintenance fees, + 200; mental hospitals, + 351; Fraser River Bridge, + 230; other, + 89; Provincial Infirmary, + 79; Oakalla prison, + 46; Home for Aged + 40; Child Welfare Branch, + 36; Provincial Home, + 29; B.C. House rents, + 59; Tranquille Farm, + 6.
- ak Liquor Control Board for policing.
- al Forest Protection Fund, + 264; Scaling Fund, + 157.
- am Advances repaid.
- an Scaling Fund, + 183; Forest Protection Fund, + 95; Forest Reserve Account, - 73.
- ao Teachers' superannuation, + 150; advances made, - 82.

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