

68D 22

C.2

Published by Authority of the Hon. James A. MacKINNON, M.P.,
Minister of Trade and Commerce

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

PUBLIC FINANCE BRANCH



FINANCIAL STATISTICS

OF

PROVINCIAL GOVERNMENTS

IN

CANADA

1945

(Fiscal Year Ending nearest December 31, 1945)



OTTAWA
1947

TABLE OF CONTENTS

	<u>Page</u>
PREFACE	1
INTRODUCTION AND SUMMARY	2 - 11
REVENUES AND EXPENDITURES:	
Table 1. - Gross Ordinary Revenue	12 - 13
Table 2. - Gross Ordinary Expenditure	14 - 15
Table 3. - Net Ordinary Revenue	16 - 17
Table 4. - Net Ordinary Expenditure	18 - 19
Table 5. - Revenue Excluded from Table 3 and offset against Expenditure in Table 4	20 - 21
Table 6. - Net Capital Revenue	22 - 23
Table 7. - Net Capital Expenditure	22 - 23
Table 8. - Net Combined (Ordinary and Capital) Revenue	24 - 25
Table 9. - Net Combined (Ordinary and Capital) Expenditure	26 - 27
Table 10. - Govt. of Province of Alberta - Debt Reorganization Programme	28 - 29
Table 11. - Net Combined (Ordinary and Capital) Revenue Per Capita ...	30 - 31
Table 12. - Net Combined (Ordinary and Capital) Expenditure, Per Capita.	32 - 33
ASSETS AND LIABILITIES:	
Table 13. - Capital, Revenue and Sinking Funds Combined	34 - 35
Table 14. - Working Capital Funds and Miscellaneous Public Service Enterprises Combined	36 - 37
Table 15. - Liquor Control Boards	38 - 39
Table 16. - Sinking and Special Debt Retirement Funds - Assets	38 - 39
Table 17. - Trust, Reserve and Agency Funds	40 - 41
Table 18. - Contingent Liabilities	40 - 41
ANALYTICAL STATEMENTS:	
Table 19. - Investments (Summary of all Funds) - Analysis by Issuing Authority - Direct or Guaranteed	42 - 43
Table 20. - Investments - Analysis by Fund in which held and by Issuing Authority	44 - 47
Table 21. - Funded Debt - Analysis by Currency of Payment	48 - 49
Table 22. - Funded Debt - Analysis by Interest Rates	50 - 51
Table 23. - Funded Debt - Analysis by Term of Issue	50 - 51
Table 24. - Future Funded Debt Payments - Principal and Interest - Analysis by Currency of Payment	52 - 53
Table 25. - Reconciliation of Gross Ordinary Revenue, Table 1, with Ordinary Revenue Per Public Accounts	54 - 55
Table 26. - Reconciliation of Gross Ordinary Expenditure, Table 2, with Ordinary Expenditure Per Public Accounts	54 - 55
Footnotes to Tables 25 and 26	56 - 59

DOMINION BUREAU OF STATISTICS

PUBLIC FINANCE BRANCH

OTTAWA - CANADA

Dominion Statistician:
Chief, Public Finance Branch:
Statistician:

Herbert Marshall
James H. Lowther
George A. Wagdin

P R E F A C E

This bulletin presents financial statistics of Provincial Governments in Canada for fiscal years ended nearest to December 31, 1945, the latest comparable fiscal periods for which all Provincial Public Accounts have been issued. It follows closely along the lines of the 1944 report, although further changes have been introduced where they seemed to contribute to clarity. The fiscal periods dealt with are as nearly coincident as is possible in view of the variations in provincial fiscal year ends, actual dates of which for the period under review are shown on page 2.

Publication of these statistics will continue on this basis until the Continuing Committee appointed at the 1945 Dominion-Provincial Conference completes its work and its recommendations are acted upon at a further Conference with Provincial Finance Officers.

The statistics included in this report are based for the most part on special analyses made by the Provinces with the object of achieving as much uniformity as possible in the treatment of items of similar character.

This report was prepared under the direction of J. H. Lowther, by G. A. Wagdin, with the assistance of Miss M. I. McLean.

Herbert Marshall

Dominion Statistician.

September, 1947.

INTRODUCTION AND SUMMARY

ooOoo

FISCAL YEARS OF PROVINCES

The statistics in this report cover the fiscal years of Provincial Governments which ended as follows:

Prince Edward Island	March 31, 1946
Nova Scotia	November 30, 1945
New Brunswick	October 31, 1945
Quebec	March 31, 1946
Ontario	March 31, 1946
Manitoba	April 30, 1946
Saskatchewan	April 30, 1946
Alberta	March 31, 1946
British Columbia	March 31, 1946

Exceptions to the above occur in a few instances in the case of a Provincial Board, Commission, or Special Fund, the fiscal year end of which differs from that of the Province. Abbreviations of the names of provinces are used in the various tables as follows: P.E.I. (Prince Edward Island); N.S., (Nova Scotia); N.B. (New Brunswick); QUE. (Quebec); ONT. (Ontario); MAN. (Manitoba); SASK. (Saskatchewan); ALTA. (Alberta); B.C. (British Columbia).

REVENUES AND EXPENDITURES

Inter-provincial Comparisons - The revenues and expenditures presented in Tables 1 to 9 are based on the several Public Accounts. The basis upon which the Public Accounts are themselves prepared varies from Province to Province. Cash and accrual systems, or some combination of them, are each in common use. However, from the standpoint of inter-provincial comparability, these variations are not as serious in the year under review as they would be at a time when provincial revenues were less buoyant and receivables and payables were accumulating.

While an effort has been made to observe the strictest uniformity in the classification of both revenues and expenditures, differences in the administrative organization of the Provinces make it almost impossible to achieve a completely comparable functional analysis. For example, some items of administrative overhead specifically connected with a service may wrongly be included under "General Government" where a Department administers more than one service, so that the problem of allocation is extremely difficult. However, while this might explain minor differences in the levels of "General Government", major differences are more apt to be the result of peculiarities in the provincial problems which lead, in some Provinces, to the creation of general overhead services which are not required in others. This is particularly well illustrated in the case of British Columbia where the provincial burden of overhead services is greater because only a small part of the Province is municipally organized. This point is closely related to that discussed in the succeeding paragraph.

Inter-provincial variations in the division of responsibility between the Province and its creatures, the municipalities, also contribute to incomparability.

Because of this factor comparisons at the purely provincial level, as exhibited in Tables 1 to 9, are of limited usefulness. A basis for completely valid and meaningful inter-provincial comparisons could only be achieved by statistical combination of the figures for the province and its municipalities.

Gross Ordinary Revenue and Expenditure, Tables 1 and 2. - For purposes of inter-provincial comparability, the ordinary revenue and expenditure presented in the several Provincial Public Accounts have been adjusted to a common basis in Tables 1 and 2. A reconciliation of the revenue and expenditure shown in the Public Accounts and those shown in Tables 1 and 2 is presented in Tables 25 and 26, with full details of all adjustments.

Adjustments to the gross basis, which constitute the major portion of the total, do not affect the surplus as shown by the Provinces. They are necessary because of provincial variations in the practice of deducting shared-cost contributions of other governments, interest, and sales of commodities and services, from the corresponding expenditures.

Other adjustments have been made, however, which do affect surplus. For instance, liquor profits are adjusted to the amount actually earned by the Board or Commission, before the provision of any special contingency reserves, even though a part of these profits may not have been remitted to the provincial treasury. Also, in some Provinces, administrative funds have been created into which certain revenue is directed and from which certain expenditure is made, neither of which enters into the Provincial totals of ordinary revenue and expenditure although similar items are included in other Provinces. Consequently, the revenue and expenditure of such funds have been classified and added to ordinary account while the corresponding inter-fund receipts and payments have been eliminated. In point of magnitude the most significant of these funds are the Relief Account of Saskatchewan and the Forest Protection Fund of British Columbia.

Further miscellaneous adjustments are detailed in Tables 25 and 26.

Net Ordinary Revenue and Expenditure, Tables 3, 4, and 5. - Tables 3 and 4, in contrast to Tables 1 and 2, present provincial revenue and expenditure on a "net" basis, i.e., after deducting from Tables 1 and 2, certain revenues and corresponding expenditures as shown in Table 5. While the surplus position is the same in both the "gross" and the "net" presentation, the former tends to emphasize the "gross" administrative burden of services while the latter shows the "net" cost of these services.

Net Capital Revenue and Expenditure, Tables 6 and 7. - These tables merely present an analysis of selected capital account items, on the basis used for ordinary account revenue and expenditure, for the purpose of achieving an over-all picture. It should be noted, therefore, that these do not include the total capital expenditure made in the period under review since substantial amounts of expenditure on highways, public buildings, etc., have been provided through ordinary account appropriations and are included in Tables 2 and 4.

Net Combined Revenue and Expenditure. - Ordinary and Capital, Tables 8, 9, 11 and 12. - These tables present an over-all picture of provincial operations by combining revenue and expenditure of both ordinary and capital accounts as presented in Tables 3 and 4, and 6 and 7, respectively.

Tables 8 and 9 show these statistics in absolute amounts, while Tables 11 and 12 show them on a "per capita" basis. Since the basis for separating capital and ordinary varies from Province to Province and from year to year, the over-all picture combining capital and ordinary as in Tables 8 - 9 is, in some respects, the most valid basis for comparison. While large variations in the "per capita" figures in Tables 11 and 12 may be indicative, they should not be considered without reference to the dangers of inter-provincial comparisons referred to on page 2. Since the original cost of capital works is included as an expenditure in the combined tables, amounts provided for debt retirement are excluded to avoid duplication.

Changes in Provincial Revenue and Expenditure, 1944 - 1945. - In the year under review, net combined revenue (ordinary and capital) increased by \$53,289,000 (14.3 p.c.) and net combined expenditure (ordinary and capital) increased by \$32,702,000 (9.3 p.c.). Over-all surpluses of the Provinces aggregated \$44,609,000 or (11.7 p.c. of combined expenditure) compared with \$24,022,000 (6.86 p.c. of combined expenditure) in the preceding year.

There was no major change in the provincial revenue structure during 1945. The revenue from liquor control, which is second in importance only to the tax agreement subsidies increased by 41.5 per cent to a new high of \$99,659,000 - almost three times the 1939 yield. In the year under review increases were recorded in every province.

Net Debt Charges decreased from \$58,746,000 to \$56,959,000 - a decline of \$1,787,000. This has been due, for the most part, to debt retirement and a reduction in the average rate of interest paid. Increased expenditures for education, highways and public welfare were quite general and accounted for almost all the rise in provincial expenditure in 1945. Net educational expenditure declined only in QUE., while welfare and highway expenditures increased in all provinces.

The tables on pages 4-5 below summarize the net combined revenue and expenditure for 1944 and 1945.

NET COMBINED (ORDINARY AND CAPITAL) REVENUE AND EXPENDITURE - 1944 AND 1945
(Thousands of Dollars)

PROVINCE	REVENUE		EXPENDITURE (a)	
	1944	1945	1944	1945
Prince Edward Island ...	2,183	2,529	2,769	3,323
Nova Scotia	17,810	19,207	15,156	18,401
New Brunswick	14,246	15,605	15,901	17,352
Quebec	103,281	117,236	107,928	110,970
Ontario	115,712	132,911	113,486	124,777
Manitoba	21,325	24,199	14,572	16,958
Saskatchewan	31,002	34,992	22,707	27,851
Alberta	27,416	34,490	22,623	23,480
British Columbia	40,962	46,057	34,773	39,505
Total - All Provinces.	373,937	427,226	349,915	382,617

(a) Debt retirement excluded from expenditure.

NET COMBINED (ORDINARY AND CAPITAL) REVENUE, 1944 AND 1945
(Thousands of Dollars)

ITEM	1944			1945			Total Increase or Decrease %
	Ordinary	Capital	Total	Ordinary	Capital	Total	
Taxes:							
Amusement	5,729	-	5,729	6,649	-	6,649	16.2
Corporation (Arrears) ...	762	-	762	903	-	903	18.5
Gasoline	47,083	-	47,083	58,075	-	58,075	23.3
Income of Persons(Arrears)	591	-	591	349	-	349	- 40.9
Real and Personal Property	6,521	-	6,521	5,613	-	5,613	- 13.9
Retail Sales	17,856	-	17,856	20,827	-	20,827	16.6
Succession Duties	23,482	-	23,482	25,217	-	25,217	7.4
Tobacco	4,999	-	4,999	5,636	-	5,636	12.7
Other Taxes	4,156	-	4,156	5,539	-	5,539	33.3
Motor Vehicle Licences ...	30,963	-	30,963	31,800	-	31,800	2.7
Other Licences, Permits and Fees	11,036	-	11,036	12,426	-	12,426	12.6
Public Domain	35,024	334	35,358	40,242	388	40,630	14.9
Liquor Control	70,436	-	70,436	99,659	-	99,659	41.5
Dominion of Canada	107,368	-	107,368	105,412	-	105,412	- 1.8
Other Revenue	6,572	1,025	7,597	6,793	1,698	8,491	11.8
Total - All Provinces ..	372,578	1,359	373,937	425,140	2,086	427,226	14.3

NET COMBINED (ORDINARY AND CAPITAL) EXPENDITURE^(a) 1944 AND 1945
(Thousands of Dollars)

ITEM	1944			1945			Total Increase or Decrease %
	Ordinary	Capital	Total	Ordinary	Capital	Total	
Legislation	3,199	-	3,199	4,167	-	4,167	30.3
General Government	18,172	426	18,598	19,861	544	20,405	9.7
Protection to Person and Property	16,322	164	16,486	17,188	223	17,411	5.6
Highways, Bridges and Ferries	44,304	19,674	63,978	53,676	24,630	78,306	22.4
Public Welfare:							
Health	6,445	62	6,507	7,182	50	7,232	11.1
Labour	1,999	-	1,999	2,196	-	2,196	9.9
Relief	3,409	- 34	3,375	3,750	- 41	3,709	9.9
Old Age and Blind Pensions.	18,249	-	18,249	20,368	-	20,368	11.6
Other Public Welfare	43,925	1,405	45,330	49,449	1,933	51,382	13.4
Education	62,311	1,064	63,375	71,269	709	71,978	13.6
Agriculture	14,862	1,048	15,910	13,776	288	14,064	- 11.6
Public Domain	20,045	454	20,499	22,769	423	23,192	13.1
Debt Charges ^(a)	58,746	-	58,746	56,959	-	56,959	- 3.0
Other	11,881	1,783	13,664	9,643	1,605	11,248	- 17.7
Total - All provinces ...	323,869	26,046	349,915	352,253	30,364	382,617	9.3

^(a) Excludes debt retirement.

6.

The following table sets out gross ordinary revenue and expenditure for 1944 and 1945:

GROSS ORDINARY REVENUE AND EXPENDITURE 1944 AND 1945
(Thousands of Dollars)

ITEM	REVENUE		ITEM	EXPENDITURE	
	1944	1945		1944	1945
Taxes:			Legislation	3,199	4,167
Amusement	5,729	6,649	General Government	18,657	20,246
Corporation	762	903	Protection to Person and		
Gasoline	47,083	58,075	Property	18,063	18,964
Income of Persons	591	349	Highways, Bridges and		
Real & Personal Property ..	6,521	5,613	Ferries	45,199	54,703
Retail Sales	17,856	20,827	Public Welfare:		
Succession Duties	23,482	25,217	Health	6,809	7,750
Tobacco	4,999	5,636	Labour	2,033	2,239
Other Taxes	4,156	5,539	Relief	3,494	3,865
Motor Vehicle Licences ..	30,963	31,800	Old Age and Blind		
Other Licences, Permits			Pensions	59,392	64,067
and Fees	11,036	12,426	Other Public Welfare ..	53,021	58,549
Public Domain	35,024	40,242	Education	66,085	76,844
Interest	17,229	18,921	Agriculture	15,604	14,691
Liquor Control	70,436	99,659	Public Domain	20,411	23,041
Other Governments:			Debt Charges (Excluding		
Dominion -			Debt Retirement)	75,975	75,880
Subsidies	107,368	105,412	Other Expenditure	12,324	10,062
Shared Cost Contributions	45,128	49,482			
Provinces	672	682	Total (Excluding Debt		
Own Municipalities	6,360	5,991	Retirement) ...	400,266	435,068
Other Revenue	13,580	14,532	Debt Retirement	13,889	16,040
TOTAL - All Provinces ..	448,975	507,955	TOTAL - All Provinces ..	414,155	451,108

Dominion-Provincial Taxation Agreement Act, 1942 - The year under review marks the fifth year of the operation of the provisions of the Dominion-Provincial Taxation Agreement Act, 6 Geo. VI, Chapter 13.

Under the provisions of the above Act each Province agreed to discontinue the use of income and corporation taxes for the duration of the war and a certain re-adjustment period thereafter, in return for a Dominion subsidy based on either (a) the cash collected on account of these levies in the fiscal year ended nearest December 31, 1940, or (b) the cost of the Province's net debt service less succession duties collected, for the same period. The Provinces also agreed to suspend the use of income and corporation taxes by their municipalities and further compensation was granted by the Dominion on this account as follows: Prince Edward Island, \$10,000; Nova Scotia, \$101,000; New Brunswick, \$1,384,000; Quebec, \$2,396,000.

All interim subsidies were suspended but provision was made for the payment of additional subsidies on the basis of loss of revenue and fiscal need as set out in the table below. The subsidy for loss of revenue was computed by subtracting the basic subsidy under option (a) or (b) above, (as chosen by the Province) from the cash received in 1940 on account of provincial and municipal income and corporation taxes and Dominion special interim subsidies.

In addition to the provisions with respect to income and corporation taxes, the Act guaranteed the provincial revenue from gasoline taxation at the level of the cash yield in the fiscal year ended nearest December 31, 1940.

The Provinces continue to collect arrears of income and corporation taxes which were levied prior to the date of the Agreement. Under the terms of the Agreement, the quarterly claims of a Province on the Dominion are computed by deducting any collection of arrears in the preceding quarter, less 10 p.c., from the quarterly subsidy specified in the Agreement as compensation for the vacation of tax fields. However, no further deductions are made after the cumulative total of such deductions reaches a figure equal to the tax collections of the Province in the base period. The amounts so deducted represent deferred income of the Province and will be paid by the Dominion after the termination of the Agreement.

The totals shown in Table 3, for revenue from income and corporation tax arrears and compensation for vacation of tax fields, are not in all cases equal to the tax agreement subsidies set out in the table below. This is due to the manner in which the quarterly claims are computed as explained in the preceding paragraph. The fact that each quarterly payment is based upon provincial collections of income and corporation tax arrears in the preceding quarter means that the tax collections of the last quarter of one fiscal period affect the subsidy received in the first quarter of the next fiscal period. This natural lag may be increased occasionally by late submission of claims. Further differences arise because of the 10 per cent allowance for provincial collection of arrears or because, as in Nova Scotia and New Brunswick, arrears have reached a cumulative total greater than base period collections and are no longer deducted from claims.

PROVINCES	Subsidy equal to (a) Taxes suspended or (b) Net Debt Service	Additional Subsidy		Total Subsidy	Gasoline Tax Guarantee
		For loss of Revenue	Fiscal Need		
	000's	000's	000's	000's	000's
Prince Edward Island ..	265 (b)	262	175	702	308
Nova Scotia	2,585 (b)	326	-	2,911	2,854
New Brunswick	3,279 (b)	71	300	3,650	2,101
Quebec	20,586 (a)	-	-	20,586	11,803
Ontario	28,964 (a)	-	-	28,964	26,608
Manitoba	5,055 (a)	-	600	5,655	2,678
Saskatchewan	4,331 (b)	-	1,500	5,831	3,397
Alberta	4,081 (a)	-	-	4,081	3,222
British Columbia	12,048 (a)	-	-	12,048	3,764
Total	81,194	659	2,575	84,428	56,735

ASSETS AND LIABILITIES

Capital, Revenue and Sinking Funds Combined, Table 13. - This table does not include the assets and liabilities of trust funds or of semi-autonomous provincial boards and commissions which, except for government utilities, are dealt with in Tables 14, 15 and 17. The relationship between the combined or general fund and the semi-autonomous provincial boards and commissions is expressed in Table 13 through the term "Advances, etc. Due from Government Agencies". Similarly amounts due to trust funds are shown in Table 13 under the heading "Due to Trust". It should be noted that amounts shown in Tables 14 and 15 as "Due to Capital and Revenue Fund" will not always agree with amounts shown in Table 13 as Advances to Government Agencies where the fiscal year end of the Province differs from that of one of its boards or commissions.

Working Capital Funds and Miscellaneous Public Service Enterprises Combined, Table 14. - This table includes the assets and liabilities of the following special funds and activities which are accounted for separately from general provincial funds as presented in Table 13.

Prince Edward Island ..	School Supply Branch; Provincial Sanatorium.
Nova Scotia	Land Settlement Board; Public Utilities Commission.
New Brunswick	Farm Settlement Board and Junior Farmers' Settlement.
Quebec	Farm Credit Bureau; Sugar Refinery.
Ontario	Commissioner of Agricultural Loans; Niagara Parks Commission.
Manitoba	Text Book Bureau; Farm Loans Association.
Saskatchewan	King's Printer Advance; Education Advance Account; Warehouse Advance Account; Farm Loan Board.
Alberta	School Books Branch; Public Works Stock Advance; Public Administrator; Estates Branch Advance; Insurance Office; Provincial Farms; Lethbridge Northern Colonization Manager; University of Alberta; University Hospital; King's Printer.
British Columbia	King's Printer; Text Book Branch; Agricultural Credit Commission; Land Settlement Board; Industrial Development Fund.

Sinking and Special Debt Retirement Funds, Table 16. - This table shows an analysis of the assets of Sinking and Special Debt Retirement Funds. It will be noted that these assets are included in Table 13. The total of sinking fund assets shown in this table may not agree with that shown in the Public Accounts, due to the elimination of investment reserves, or surpluses, which are sometimes deducted from investments. The sinking fund of \$2,399,000 held by the Nova Scotia Power Commission in respect of bonds issued by the Province for the purpose of advancing monies to the Commission, is not included in this Table. However, had these monies been deposited as part of the Province's sinking fund - a common practice in other Provinces - the amount now included in Table 13 as "Advances to Government Utilities" would be correspondingly less.

Trust Funds, Table 17. - This table includes assets and liabilities in respect of deposits held in trust by the provinces, including employee pension or superannuation funds and also miscellaneous other funds which are not otherwise classified in the preceding tables. Although these funds have been grouped in this table it should be remembered that there are variations in the character of the

provincial liability. In the case of the School Lands Funds of the Prairie Provinces, for example, the assets are held in trust for the Provinces themselves and the earnings of the funds are provincial revenue which must be used for the support of education.

Contingent Liabilities, Table 18. - This table shows the contingent or indirect liabilities of Provincial Governments in respect of guaranteed bonds, debentures, bank loans, etc. It will be noted in the case of Ontario that the liabilities in this table duplicate those shown in Table 14 in respect of the bonds of the Niagara Parks Commission which are guaranteed by the Province.

Changes in Provincial Assets and Liabilities, 1944 - 1945. - In the year under review total gross provincial direct liabilities (exclusive of reserves and deferred credits) decreased by \$29,673,000 (1.5 p.c.). At the same time cash and investments held in capital, revenue and sinking funds decreased by \$3,100,000, (0.9 p.c.).

Gross indirect liabilities decreased by \$15,375,000 (7.9 p.c.). The following table indicates the changes in direct and indirect liabilities.

PROVINCE	<u>a b</u> GROSS DIRECT LIABILITIES		<u>b</u> GROSS INDIRECT LIABILITIES	
	<u>c</u> 1944	1945	<u>c</u> 1944	1945
Prince Edward Island ..	12,226	12,834	162	92
Nova Scotia	101,289	107,949	2,792	2,791
New Brunswick	108,641	115,701	2,424	2,058
Quebec	454,280	438,240	36,942	38,297
Ontario	675,747	662,071	128,904	119,485
Manitoba	117,795	113,025	2,531	2,313
Saskatchewan	236,441	223,172	2,164	2,225
Alberta	164,475	159,056	8,849	1,935
British Columbia	158,176	167,349	10,783	10,980
TOTAL	2,029,070	1,999,397	195,551	180,176

a Excluding reserves and deferred credits.

b Before deducting Sinking funds.

c Revised.

ANALYTICAL STATEMENTS

Investments, Tables 19 and 20. - These two tables show an analysis of bonds, debentures, stock, etc., held by Provincial Governments as investments. Table 19 shows a summary of such investments for all funds on the basis of the authority which has issued or guaranteed the securities, while Table 20 gives an analysis of these investments on the basis of the funds in which they are held without separating direct and guaranteed issues.

Funded Debt, Tables 21, 22 and 23. - These tables show supplementary information in respect of funded debt outstanding. Table 21 analyzes the funded debt according to currency in which payable, with a further sub-analysis showing how much of each province's outstanding debt is held as investments in its own provincial funds and how much is outstanding in the hands of the general public. While there is a relationship between the total amount of its funded debt held by each province, as shown in this table, and the amount of its own provincial bonds held as investments, as shown in Tables 19 and 20, these are not necessarily in agreement. The reason for this is that the analysis in Table 21 is on the basis of par value, while the investments shown in Tables 19 and 20, are, in most instances carried at book value.

Tables 22 and 23 provide an analysis of the funded debt by interest rate and term of issue, respectively, and are self-explanatory.

Future Funded Debt Payments, Principal and Interest, Table 24. - This table is designed to show future charges in respect of principal repayments and interest on funded debt outstanding at the close of the year under review, according to currencies in which payable. While the table is largely self-explanatory it should be noted that the projected payments of both principal and interest are based on the gross funded debt outstanding at the Provincial Fiscal Year Ends nearest December 31, 1945. The amounts which each province will actually pay in future years will only be the same as those appearing in this table if there are no new issues, refundings or retirements in the years intervening before maturity.

Changes in Funded Debt, 1944 - 1945. - The total provincial funded debt was reduced by \$36,539,000 (2.2 p.c.) during 1945. Changes in funded debt are set out in the following table together with a comparison of average coupon rates and average terms of issue for 1944 and 1945.

PROVINCE	FUNDED DEBT		AVERAGE COUPON RATE		AVERAGE TERM OF YEARS	
	1944 000's	1945 000's	1944 p.c.	1945 p.c.	1944 Years	1945 Years
Prince Edward Island ..	10,648	10,023	3.84	3.80	11.6	12.7
Nova Scotia	95,875	96,547	3.92	3.88	20.2	20.0
New Brunswick	104,828	112,284	4.07	3.70	18.1	17.6
Quebec	406,781	412,811	3.53	3.47	17.4	17.3
Ontario	611,620	583,312	3.93	3.92	19.3	19.9
Manitoba	79,630	75,691	4.43	4.46	24.0	24.6
Saskatchewan	127,456	119,793	4.50	4.50	21.6	22.0
Alberta	127,961	114,600	4.88	3.47	26.4	23.4
British Columbia	113,403	116,602	4.22	4.19	21.3	21.3
TOTAL	1,678,202	1,641,663	4.00	3.86	19.9	19.8

Retirements and refunding during the year brought about further changes in the amount of this funded debt payable in various currencies and in the composition of the debt by interest rates. These changes are set out below:

TOTAL PROVINCIAL FUNDED DEBT

Analysis by Currency of Payment

PAYABLE IN	1944	1945
	000's	000's
Canada only	979,545	967,965
London (Eng.) only	45,413	37,215
London (Eng.) and Canada	20,214	16,214
New York only	33,905	31,905
New York and Canada	355,426	353,205
London (Eng.), New York and Canada	238,963	230,423
London and Paris	4,736	4,736
TOTAL	1,678,202	1,641,663

TOTAL PROVINCIAL FUNDED DEBT

Analysis by Interest Rates

	1944		1945	
	000's	% of Total	000's	% of Total
Less than 3 %	127,315	7.6	131,876	8.0
3 % to 3.99 %	589,467	35.1	701,068	42.7
4 % to 4.99 %	572,273	34.1	482,132	29.4
5 % and over	389,147	23.2	326,587	19.9
TOTAL	1,678,202	100.0	1,641,663	100.0

TABLE 1. - GROSS ORDINARY REVENUE

ADJUSTED FOR COMPARATIVE PURPOSES ^a

For Fiscal Years Ended Nearest Dec. 31, 1945

(Thousands of Dollars)

No.	ITEM	P.E.I.	N.S.	N.B.	QUE.
1.	Taxes ^b	716	4,036	3,673	43,847
2.	Licences, Permits and Fees ^b	242	2,296	1,606	11,313
3.	Public Domain	2	774	1,481	13,317
4.	Fines and Penalties	13	65	55	306
5.	Interest, Premium and Exchange ..	-	982	500	2,617
6.	Sale of Commodities and Services ..	36	904	480	1,825
7.	Liquor Control	456	7,569	4,247	24,373 ^e
	Other Governments:				
	Dominion of Canada:				
8.	Subsidies and Interim Subsidies .	382	705	732	2,807
9.	Vacation of Tax Fields	702	2,911	3,650	20,460
10.	Gasoline Tax Guarantee	-	264	83	-
11.	Shared Cost Contributions	347	3,318	2,906	12,876
12.	Other Provinces	2	12	13	56
13.	Own Municipalities	2	514	1	3,417
14.	Sub-Total, Items 8 - 13	1,435	7,724	7,385	39,616
15.	Other Revenue	4	17	27	403
16.	TOTAL GROSS ORDINARY REVENUE ^e ..	2,904	24,367	19,454	137,617

^a For purposes of interprovincial comparability, the ordinary revenues presented in the several Provincial Public Accounts have been adjusted to a common basis. For detail of these adjustments, see Table 25.

^b See Table 3, for details.

^e Excludes 1,650 Reserve for Working Capital. See Table 13.

TABLE 1. - GROSS ORDINARY REVENUE

ADJUSTED FOR COMPARATIVE PURPOSES ^a

For Fiscal Years Ended Nearest Dec. 31, 1945

(Thousands of Dollars)

ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	% of Total	No.
42,529	4,156	12,966	7,579	9,306	128,808	25.4	1.
13,243	2,481	3,248	4,857	4,940	44,226	8.7	2.
10,269	1,395	2,349	3,430	7,225	40,242	7.9	3.
389	105	97	116	86	1,232	0.3	4.
7,312	1,887	2,307	2,083	1,233	18,921	3.7	5.
3,806	567	718	754	1,611	10,701	2.1	6.
31,053	5,914	6,605	8,223	11,219	99,659	19.6	7.
3,155	1,717	2,050	1,835	1,003	14,386	2.8	8.
28,271	5,542	6,409	7,538	12,049	87,532	17.2	9.
3,136	-	11	-	-	3,494	0.7	10.
16,230	3,203	3,605	2,848	4,149	49,482	9.8	11.
132	46	38	68	315	682	0.1	12.
56	952	136	671	242	5,991	1.2	13.
50,980	11,460	12,249	12,960	17,758	161,567	31.8	14.
84	294	1,031	649	90	2,599	0.5	15.
159,665	28,259	41,570	40,651 ^d	53,468	507,955	100.0	16.

^c Excludes sinking fund earnings as follows: Prince Edward Island, 97; Nova Scotia, 456; New Brunswick, 562; Quebec, 1,853; Ontario, 11; Manitoba, 543; Saskatchewan, 690 (Does not include 200 transferred to General Revenue and appearing above as part of Interest, Premium and Exchange); Alberta, 506; British Columbia, 771.

^d Excludes cash collected re Debt Reorganization Programme. See Table 10.

TABLE 2. - GROSS ORDINARY EXPENDITURE

ADJUSTED FOR COMPARATIVE PURPOSES ^a

For Fiscal Years Ended Nearest Dec. 31, 1945

(Thousands of Dollars)

No.	ITEM	P.E.I.	N.S.	N.B.	QUE.
1.	Legislation	28	258	112	915
2.	General Government	163	937	440	5,619
3.	Protection to Person and Property .	83	271	268	7,304
4.	Highways, Bridges and Ferries ...	720	4,891	3,113	13,742
	Public Welfare:				
5.	Health	60	341	198	2,322
6.	Labour	4	33	21	1,138
7.	Relief	11	-	-	-
8.	Old Age and Blind Pensions	473	4,167	3,589 ^c	15,618
9.	Other	293	2,471	1,452	20,139
10.	Sub-Total, Items 5 - 9	841	7,012	5,260	39,217
11.	Education	490	3,204	1,730	17,135
12.	Agriculture	64	752	552	6,005
13.	Public Domain	2	467	800	9,767
14.	Debt Charges (Excl. Debt Retirement)	483	4,201	4,594	14,954
15.	Other Expenditure	11	563	1,428	3,694 ^g
16.	TOTAL GROSS ORDINARY EXPENDITURE (Excl. Debt Retirement)	2,885	22,556	18,297	118,352
17.	Debt Retirement	318	631	684	4,577 ^e
18.	TOTAL GROSS ORDINARY EXPENDITURE (Incl. Debt Retirement)	3,203	23,187	18,981	122,929

^a For purposes of interprovincial comparability, the ordinary expenditures presented in the several Provincial Public Accounts have been adjusted to a common basis. For detail of these adjustments see Table 26.

^b Excludes 8 implementing guarantees re Seed Grain and Supplies.

^c Includes Mothers' Allowance Administration.

TABLE 2. - GROSS ORDINARY EXPENDITURE

ADJUSTED FOR COMPARATIVE PURPOSES ^a

For Fiscal Years Ended Nearest Dec. 31, 1945

(Thousands of Dollars)

ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	% of Total	No.
1,551	361	189	194	559	4,167	0.9	1.
3,607	1,300	2,536	2,053	3,591	20,246	4.5	2.
5,773	921	1,086	960	2,298	18,964	4.2	3.
19,457	2,293	3,982	2,510	3,995	54,703	12.1	4.
2,249	486	908	540	646	7,750	1.7	5.
439	83	137	169	215	2,239	0.5	6.
1,384	11	564 ^b	179	1,716	3,865	0.9	7.
20,794	3,848	5,446	4,353	5,779	64,067	14.2	8.
15,526	2,949	5,224	3,948	6,547	58,549	13.0	9.
40,392	7,377	12,279	9,189	14,903	136,470	30.3	10.
34,158	3,035	6,004	5,123	5,965	76,844	17.0	11.
5,008	377	659	771	503	14,691	3.3	12.
5,500	1,027	1,005 ^d	1,292	3,181	23,041	5.1	13.
27,388	4,639	6,591	5,701	7,329	75,880	16.8	14.
3,525	379	133	232	97	10,062	2.2	15.
146,359	21,709	34,464	28,025	42,421	435,068	96.4	16.
5,370	919	346	9	3,186	16,040	3.6	17.
151,729	22,628	34,810	28,034 ^f	45,607	451,108	100.0	18.

^d Includes 577 working advances to Crown Companies.^e Excludes amounts charged to: Quebec Sugar Refinery, 29; Hydro Electric Plant, Upper Ottawa River, 104; various water storages, 87; Quebec Liquor Commission, 35.^f Excludes payments and expenditures re Debt Reorganization Programme. See Table 10.^g Includes 1,138 Increase in Reserve for doubtful accounts.

TABLE 3. - NET ORDINARY REVENUE^a

For Fiscal Years Ended Nearest Dec. 31, 1945

(Thousands of Dollars)

No.	ITEM	P.E.I.	N.S.	N.B.	QUE.
	Taxes:				
1.	Amusement	50	385	189	1,652
2.	Corporation ^b	-	40	-	126
3.	Gasoline ^b	365	2,642	2,086	12,949
4.	Income - Persons ^b	4	-	-	52
5.	Real and Personal Property ...	119	75	128	-
6.	Retail Sales	-	-	-	15,235
7.	Succession Duties	109	879	678	6,467
8.	Tobacco	69	-	581	4,986
9.	Other	-	15	11	2,380 ^c
10.	Sub-total, Items 1 - 9	716	4,036	3,673	43,847
	Licences, Permits and Fees:				
11.	Motor Vehicle	173	1,838	1,403	8,174
12.	Other	69	458	203	3,139
13.	Sub-total, Items 11 - 12 ...	242	2,296	1,606	11,313
14.	Public Domain	2	774	1,481	13,317
15.	Fines and Penalties	13	65	55	306
16.	Sale of Commodities and Services .	8	58	51	345
17.	Liquor Control	456	7,569	4,247	24,373 ^d
	Other Governments:				
	Dominion of Canada:				
18.	Subsidies (Interim and Other)	382	705	732	2,807
19.	Vacation of Tax Fields ^b ..	702 ^d	2,911 ^d	3,650 ^d	20,460 ^d
20.	Gasoline Tax Guarantee ^b ..	-	264	83	-
21.	Own Municipalities	-	512 ^e	-	-
22.	Sub-total, Items 18 - 21 ...	1,084	4,392	4,465	23,267
	Other Revenue:				
23.	School Lands Funds	-	-	-	63 ^g
24.	Other	4	17	27	340
25.	Sub-total, Items 23 - 24 ...	4	17	27	403
26.	TOTAL NET ORDINARY REVENUE ^h	2,525	19,207	15,605	117,171

^a This Table is derived directly from Table 1, by excluding certain revenues which are offset against expenditures shown in Table 2 to obtain Table 4. See Table 5 for details of revenues excluded.

^b For explanation of Dominion-Provincial Tax Agreement and its effect on provincial revenue from personal income, corporation and gasoline taxes, see pp. 6 and 7.

^c Includes 1,676 hospital tax on meals.

^d Includes compensation for municipal taxes suspended. See footnote ^c, Table 4; Prince Edward Island, 10; Nova Scotia, 101; New Brunswick, 1,384; Quebec, 2,396.

TABLE 3. - NET ORDINARY REVENUE^a

17.

For Fiscal Years Ended Nearest Dec. 31, 1945

(Thousands of Dollars)

ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	% of Total	No.
2,558	507	35	405	868	6,649	1.6	1.
650	69	-	18	-	903	0.2	2.
24,167	2,682	4,390	4,463	4,331	58,075	13.7	3.
220	43	16	14	-	349	0.1	4.
209	30	2,172	1,437	1,443	5,613	1.3	5.
-	-	5,592	-	-	20,827	4.9	6.
12,525	764	648	1,130	2,017	25,217	5.9	7.
-	-	-	-	-	5,636	1.3	8.
2,200	61	113	112	647	5,539	1.3	9.
42,529	4,156	12,966	7,579	9,306	128,808	30.3	10.
9,833	1,697	1,931	3,265	3,486	31,800	7.5	11.
3,410	784	1,317	1,592	1,454	12,426	2.9	12.
13,243	2,481	3,248	4,857	4,940	44,226	10.4	13.
10,269	1,395	2,349	3,430	7,225	40,242	9.5	14.
389	105	97	116	86	1,232	0.3	15.
456	83	191	178	139	1,509	0.4	16.
31,053	5,914	6,605	8,223	11,219	99,659	23.4	17.
3,155	1,717	2,050	1,835	1,003	14,386	3.4	18.
28,271	5,542	6,409	7,538	12,049	87,532	20.6	19.
3,136	-	11	-	-	3,494	0.8	20.
-	941 ^f	-	-	-	1,453	0.3	21.
34,562	8,200	8,470	9,373	13,052	106,865	25.1	22.
71 ^g	243	1,023	549	-	1,949	0.5	23.
13	51	8	100	90	650	0.1	24.
84	294	1,031	649	90	2,599	0.6	25.
132,585	22,628	34,957	34,405 ⁱ	46,057	425,140	100.0	26.

^e Highway tax.^f Municipal Commissioner's Levy.^g Interest on Common School Fund received from Dominion.^h Excludes sinking fund earnings as follows: Prince Edward Island, 97; Nova Scotia, 456; New Brunswick, 562; Quebec, 1,853; Ontario, 11; Manitoba, 543; Saskatchewan, 690 (Does not include 200 transferred to General Revenue); Alberta, 506; British Columbia, 771.ⁱ Excludes cash collected re Debt Reorganization Programme. See Table 10.^j Excludes 1,650 Reserve for Working Capital. See Table 13.

TABLE 4. - NET ORDINARY EXPENDITURE^a

For Fiscal Years Ended Nearest Dec. 31, 1945

(Thousands of Dollars)

No.	ITEM	P.E.I.	N.S.	N.B.	QUE.
1.	Legislation	28	258	112	915
2.	General Government	163	937	434	5,424
3.	Protection to Person and Property	83	270	233	6,992
4.	Highways, Bridges and Ferries ...	717	4,824	3,088	13,596
	Public Welfare:				
5.	Health	56	329	166	2,103
6.	Labour	4	33	21	1,138
7.	Relief	11	-	-	-
8.	Old Age and Blind Pensions ...	126	1,147	961	4,166
9.	Other	269	1,703	1,173	16,608
10.	Sub-total, Items 5 - 9	466	3,212	2,321	24,015
11.	Education	489	3,032	1,551	15,628
12.	Agriculture	64	624	454	5,727
13.	Public Domain	2	467	771	9,595
	Debt Charges - Gross (Excluding Debt Retirement):				
14.	Interest	483	3,881	4,346	13,896
15.	Other	-	320	248	1,058
16.	Less: Interest Revenue	-	- 982	- 500	- 2,617
17.	Debt Charges - Net (Excluding Debt Retirement)	483	3,219	4,094	12,337
18.	Other Expenditure	11 ^d	553 ^d	1,390 ^d	3,677 ^{d,f}
19.	TOTAL NET ORDINARY EXPENDITURE (Excl. Debt Retirement)	2,506	17,396	14,448	97,906
20.	Debt Retirement	318	631	684	4,577
21.	TOTAL NET ORDINARY EXPENDITURE (Including Debt Retirement)	2,824	18,027	15,132	102,483

^a This Table is derived directly from Table 2, by deducting certain revenues from their corresponding expenditures as shown in Table 5.

^b Excludes 8 implementing guarantees re Seed Grain and Supplies.

^c Includes 577 working advances to Crown Companies.

TABLE 4. - NET ORDINARY EXPENDITURES^a

For Fiscal Years Ended Nearest Dec. 31, 1945.

(Thousands of Dollars)

ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	% of Total	No.
1,551	361	189	194	559	4,167	1.1	1.
3,603	1,284	2,518	1,942	3,556	19,861	5.4	2.
4,731	883	1,039	925	2,032	17,188	4.7	3.
19,213	2,293	3,969	2,510	3,466	53,676	14.6	4.
2,177	469	783	492	607	7,182	2.0	5.
422	83	137	169	189	2,196	0.6	6.
1,376	11	502 ^b	134	1,716	3,750	1.0	7.
7,190	1,031	2,382	1,461	1,904	20,368	5.5	8.
13,490	2,527	4,832	3,175	5,672	49,449	13.4	9.
24,655	4,121	8,636	5,431	10,088	82,945	22.5	10.
31,819	2,648	5,586	5,019	5,497	71,269	19.3	11.
4,819	357	557	676	498	13,776	3.7	12.
5,443	1,027	1,005 ^c	1,292	3,167	22,769	6.2	13.
24,809	4,444	6,147	5,091	6,817	69,914	19.0	14.
2,579	195	444	610	512	5,966	1.6	15.
- 7,312	- 1,887	- 2,307	- 2,083	- 1,233	- 18,921	- 5.1	16.
20,076	2,752	4,284	3,618	6,096	56,959	15.5	17.
3,369	352	68	172	51	9,643	2.6	18.
119,279	16,078	27,851	21,779	35,010	352,253	95.6	19.
5,370	919	346	9	3,186	16,040	4.4	20.
124,649	16,997	28,197	21,788 ^e	38,196	368,293	100.0	21.

^d Includes amounts paid to municipalities re suspension of municipal taxes in accordance with the provisions of the Dominion-Provincial Taxation Agreement Act as follows: Prince Edward Island, 10; Nova Scotia, 151; New Brunswick, 1,384; Quebec, 2,396.

^e Excludes payments and expenditures re Debt Reorganization Programme. See Table 10.

^f Includes 1,138 Increase in Reserve for doubtful accounts.

TABLE 5. - REVENUE EXCLUDED FROM TABLE 3 AND OFFSET AGAINST EXPENDITURE IN TABLE 4.

For Fiscal Years Ended Nearest Dec. 31, 1945.

(Thousands of Dollars)

Nc.	ITEM	P.E.I.	N.S.	N.B.
1.	Interest, Premium and Exchange	-	982	500
	Sale of Commodities and Services:			
2.	General Government	-	-	6
3.	Protection to Person and Property	-	-	20
4.	Highways, Bridges and Ferries	3a	67a	24
5.	Health	-	-	23
6.	Old Age and Blind Pensions	-	-	-
7.	Other Public Welfare	24	750	278
8.	Education	1	-	1
9.	Agriculture	-	29	17
10.	Public Domain	-	-	29
11.	Other Expenditure	-	-	31
12.	Sub-total, Items 2 - 11	28	846	429
	Other Governments for Specific Purposes:			
	Dominion:			
13.	General Government	-	-	-
14.	Protection to Person and Property	-	-	15
15.	Highways, Bridges and Ferries	-	-	-
16.	Health	2	12	9
17.	Labour	-	-	-
18.	Relief	-	-	-
19.	Old Age and Blind Pensions	345	3,008	2,615
20.	Other Public Welfare	-	18	1
21.	Education	-	171	178
22.	Agriculture	-	99	81
23.	Public Domain	-	-	-
24.	Other Expenditure	-	10	7
25.	Sub-total, Items 13 - 24	347	3,318	2,906
	Provincial:			
26.	General Government	-	-	-
27.	Protection to Person and Property	-	-	-
28.	Highways, Bridges and Ferries	-	-	-
29.	Old Age and Blind Pensions	2	12	13
30.	Other Public Welfare	-	-	-
31.	Sub-total, Items 26 - 30	2	12	13
	Municipal:			
32.	General Government	-	-	-
33.	Protection to Person and Property	-	1	-
34.	Highways, Bridges and Ferries	-	-	1
35.	Health	2	-	-
36.	Relief	-	-	-
37.	Old Age and Blind Pensions	-	-	-
38.	Other Public Welfare	-	-	-
39.	Education	-	1	-
40.	Agriculture	-	-	-
41.	Public Domain	-	-	-
42.	Sub-total, Items 32 - 41	2	2	1
43.	Sub-total, Items 25, 31 and 42	351	3,332	2,920
44.	GRAND TOTAL EXCLUDED	379	5,160	3,849

a Includes Bridge and Ferry Tolls.

TABLE 5. - REVENUE EXCLUDED FROM TABLE 3 AND OFFSET AGAINST EXPENDITURE IN TABLE 4.

For Fiscal Years Ended Nearest Dec. 31, 1945.

(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	No.
2,617	7,312	1,887	2,307	2,083	1,233	18,921	1.
195	-	-	14	-	-	215	2.
6	992	33	37	35	59	1,182	3.
35	244	-	-	-	529	902	4.
-	-	-	-	-	-	23	5.
-	-	-	48	-	-	48	6.
712	1,618	422	328	452	868	5,452	7.
377	310	10	27	55	16	797	8.
-	61	19	73	34	-	233	9.
155	-	-	-	-	-	184	10.
-	125	-	-	-	-	156	11.
1,480	3,350	484	527	576	1,472	9,192	12.
-	4	15	-	14	35	68	13.
-	-	-	10	-	-	25	14.
-	-	-	-	-	-	-	15.
54	68	10	125	48	19	347	16.
-	17	-	-	-	26	43	17.
-	6	-	2	-	-	8	18.
11,396	13,472	2,773	2,980	2,547	3,561	42,697	19.
23	418	-	3	69	6	538	20.
1,123	2,029	377	391	49	437	4,755	21.
246	128	1	29	61	5	650	22.
17	57	-	-	-	14	88	23.
17	31	27	65	60	46	263	24.
12,876	16,230	3,203	3,605	2,848	4,149	49,482	25.
-	-	1	-	-	-	1	26.
-	-	1	-	-	-	1	27.
-	-	-	2	-	-	2	28.
56	132	44	36	68	314	677	29.
-	-	-	-	-	1	1	30.
56	132	46	38	68	315	682	31.
-	-	-	4	97	-	101	32.
306	50	4	-	-	207	568	33.
111	-	-	11	-	-	123	34.
165	4	7	-	-	20	198	35.
-	2	-	60	45	-	107	36.
-	-	-	-	277	-	277	37.
2,796	-	-	61	252	-	3,109	38.
7	-	-	-	-	15	23	39.
32	-	-	-	-	-	32	40.
-	-	-	-	-	-	-	41.
3,417	56	11	136	671	242	4,538	42.
16,349	16,418	3,260	3,779	3,587	4,706	54,702	43.
20,446	27,080	5,631	6,613	6,246	7,411	82,815	44.

TABLES 6 AND 7. - NET CAPITAL REVENUE AND EXPENDITURE^a

For Fiscal Years Ended Nearest Dec. 31, 1945

(Thousands of Dollars)

TABLE 6. - REVENUE

No.	ITEM	P.E.I.	N.S.	N.B.
1.	Public Domain	-	-	-
2.	Sale of Commodities and Services	-	-	-
3.	Other Revenue	4	-	-
4.	NET CAPITAL REVENUE	4	-	-

TABLE 7. - EXPENDITURE

No.	ITEM	P.E.I.	N.S.	N.B.
5.	General Government	- 8	-	9
6.	Protection to Person and Property	- 1	-	11
7.	Highways, Bridges and Ferries	517	90	2,793
	Public Welfare:			
8.	Health	-	3	-
9.	Labour	-	-	-
10.	Relief	-	-	-
11.	Other Public Welfare	163	875	20
12.	Sub-total, Items 8 - 11	163	878	20
13.	Education	85	-	51
14.	Agriculture	51	-	-
15.	Public Domain	-	9	20
16.	Other Expenditure	10	28	-
17.	NET CAPITAL EXPENDITURE	817	1,005	2,904

^a These tables present an analysis of selected items from Capital Account on a net basis for the purpose of achieving the over-all statement of revenues and expenditures shown in Tables 8 and 9.

^b Excludes cash collected and payments and expenditures re Debt Reorganization Programme. See Table 10.

TABLES 6 AND 7. - NET CAPITAL REVENUE AND EXPENDITURE^a

For Fiscal Years Ended Nearest Dec. 31, 1945

(Thousands of Dollars)

TABLE 6. - REVENUE

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	No.
-	294	68	-	26	-	388	1.
65	32	3	35	58	-	193	2.
-	-	1,500	-	1	-	1,505	3.
65	326	1,571	35	85 _b	-	2,086	4.

TABLE 7. - EXPENDITURE

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	No.
418	1	-	-	119	5	544	5.
39	17	-	-	4	153	223	6.
12,071	3,358	838	-	1,600	3,363	24,630	7.
47	-	-	-	-	-	50	8.
-	-	-	-	-	-	-	9.
1	-	- 4	-	- 38	-	- 41	10.
-	52	4	-	78	741	1,933	11.
48	52	-	-	40	741	1,942	12.
84	158	-	-	159	172	709	13.
1	186	-	-	- 11	61	288	14.
329	21	42	-	2	-	423	15.
74	1,705	-	-	-212	-	1,605	16.
13,064	5,498	880	-	1,701 _b	4,495	30,364	17.

TABLE 8. - NET COMBINED (ORDINARY AND CAPITAL) REVENUE^a

For Fiscal Years Ended Nearest Dec. 31, 1945

(Thousands of Dollars)

No.	ITEM	P.E.I.	N.S.	N.B.	QUE.
	Taxes:				
1.	Amusement	50	385	189	1,652
2.	Corporation	-	40	-	126
3.	Gasoline	365	2,642	2,086	12,949
4.	Income - Persons	4	-	-	52
5.	Real and Personal Property ...	119	75	128	-
6.	Retail Sales	-	-	-	15,235
7.	Succession Duties	109	879	678	6,467
8.	Tobacco	69	-	581	4,986
9.	Other	-	15	11	2,380 ^b
10.	Sub-total, Items 1 - 9	716	4,036	3,673	43,847
	Licences, Permits and Fees:				
11.	Motor Vehicle	173	1,838	1,403	8,174
12.	Other	69	458	203	3,139
13.	Sub-total, Items 11 - 12 ...	242	2,296	1,606	11,313
14.	Public Domain	2	774	1,481	13,317
15.	Fines and Penalties	13	65	55	306
16.	Sale of Commodities and Services .	8	58	51	410
17.	Liquor Control	456	7,569	4,247	24,373 ^g
	Other Governments:				
18.	Dominion of Canada	1,084	3,880	4,465	23,267
19.	Own Municipalities	-	512 ^c	-	-
20.	Sub-total, Items 18 - 19 ..	1,084	4,392	4,465	23,267
21.	Other Revenue	8	17	27	403
22.	TOTAL NET COMBINED REVENUE ^e ..	2,529	19,207	15,605	117,236

^a This Table is obtained by combining Table 3 with Table 6.^b Includes 1,676 hospital tax on meals.^c Highway tax.^d Municipal Commissioner's Levy.

TABLE 8. - NET COMBINED (ORDINARY AND CAPITAL) REVENUE^a

For Fiscal Years Ended Nearest Dec. 31, 1945

(Thousands of Dollars)

ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	% of Total	No.
2,558	507	35	405	868	6,649	1.6	1.
650	69	-	18	-	903	0.2	2.
24,167	2,682	4,390	4,463	4,331	58,075	13.6	3.
220	43	16	14	-	349	0.1	4.
209	30	2,172	1,437	1,443	5,613	1.3	5.
-	-	5,592	-	-	20,827	4.9	6.
12,525	764	648	1,130	2,017	25,217	5.9	7.
-	-	-	-	-	5,636	1.3	8.
2,200	61	113	112	647	5,539	1.3	9.
42,529	4,156	12,966	7,579	9,306	128,808	30.2	10.
9,833	1,697	1,931	3,265	3,486	31,800	7.4	11.
3,410	784	1,317	1,592	1,454	12,426	2.9	12.
13,243	2,481	3,248	4,857	4,940	44,226	10.3	13.
10,563	1,463	2,349	3,456	7,225	40,630	9.5	14.
389	105	97	116	86	1,232	0.3	15.
488	86	226	236	139	1,702	0.4	16.
31,053	5,914	6,605	8,223	11,219	99,659	23.3	17.
34,562	7,259	8,470	9,373	13,052	105,412	24.7	18.
-	941d	-	-	-	1,453	0.3	19.
34,562	8,200	8,470	9,373	13,052	106,865	25.0	20.
84	1,794	1,031	650	90	4,104	1.0	21.
132,911	24,199	34,992	34,490f	46,057	427,226	100.0	22.

^e Excludes sinking fund earnings as follows: Prince Edward Island, 97; Nova Scotia, 456; New Brunswick, 562; Quebec, 1,853; Ontario, 11; Manitoba, 543; Saskatchewan, 690 (Does not include 200 transferred to General Revenue); Alberta, 506; British Columbia, 771.

^f Excludes cash collected re Debt Reorganization Programme. See Table 10.

^g Excludes 1,650 Reserve for Working Capital. See Table 13.

TABLE 9. - NET COMBINED (ORDINARY AND CAPITAL) EXPENDITURE^a

For Fiscal Years Ended Nearest Dec. 31, 1945

(Thousands of Dollars)

No.	ITEM	P.E.I.	N.S.	N.B.	QUE.
1.	Legislation	28	258	112	915
2.	General Government	155	937	443	5,842
3.	Protection to Person and Property .	82	270	244	7,031
4.	Highways, Bridges and Ferries ...	1,234	4,914	5,881	25,667
	Public Welfare:				
5.	Health	56	332	166	2,150
6.	Labour	4	33	21	1,138
7.	Relief	11	-	-	1
8.	Old Age and Blind Pensions	126	1,147	961	4,166
9.	Other Public Welfare	432	2,578	1,193	16,608
10.	Sub-total, Items 5 - 9	629	4,090	2,341	24,063
11.	Education	574	3,032	1,602	15,712
12.	Agriculture	115	624	454	5,728
13.	Public Domain	2	476	791	9,924
14.	Debt Charges (Excluding Debt Retirement)	483	3,219	4,094	12,337
15.	Other Expenditure	21	581	1,390	3,751 _e
16.	TOTAL NET COMBINED EXPENDITURE ...	3,323	18,401	17,352	110,970

^a This table is obtained by combining Table 4 (exclusive of Debt Retirement) with Table 7.

^b Excludes 8 Guarantees implemented re Seed Grain and Supplies.

^c Includes 577 working advances to Crown Companies.

^d Excludes payments and expenditures re Debt Reorganization Programme. See Table 10.

^e Includes 1,138 Increase in Reserve for doubtful accounts.

TABLE 9. - NET COMBINED (ORDINARY AND CAPITAL) EXPENDITURE^a

For Fiscal Years Ended Nearest Dec. 31, 1945

(Thousands of Dollars)

ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	% of Total	No.
1,551	361	189	194	559	4,167	1.1	1.
3,604	1,284	2,518	2,061	3,561	20,405	5.3	2.
4,748	883	1,039	929	2,185	17,411	4.6	3.
22,571	3,131	3,969	4,110	6,829	78,306	20.5	4.
2,177	469	783	492	607	7,232	1.9	5.
422	83	137	169	189	2,196	0.6	6.
1,376	7	502 ^b	96	1,716	3,709	1.0	7.
7,190	1,031	2,382	1,461	1,904	20,368	5.3	8.
13,542	2,531	4,832	3,253	6,413	51,382	13.4	9.
24,707	4,121	8,636	5,471	10,829	84,887	22.2	10.
31,977	2,648	5,586	5,178	5,669	71,978	18.8	11.
5,005	357	557	665	559	14,064	3.7	12.
5,464	1,069	1,005 ^c	1,294	3,167	23,192	6.0	13.
20,076	2,752	4,284	3,618	6,096	56,959	14.9	14.
5,074	352	68	- 40	51	11,248	2.9	15.
124,777	16,958	27,851	23,480 ^d	39,505	382,617	100.0	16.

TABLE 10. - GOVERNMENT OF THE PROVINCE OF ALBERTA

DEBT REORGANIZATION PROGRAMME

INCOME AND CAPITAL ACCOUNTS

CASH PAYMENTS

For the Fiscal Year Ended March 31, 1946

(Thousands of Dollars)

INCOME ACCOUNT

a	Interest adjustments on direct and guaranteed debentures	...	17,625
	Interest adjustments on savings certificates	.....	950
	Debt reorganization expenses	.....	272
	Total Income Account	.....	18,847

CAPITAL ACCOUNT

Redemption of Debt:

Matured debentures:

	Redeemed for cash	.....	32,340
	Cash provided for redemption in full	.....	1,021
b	Debentures and treasury bills	.....	14,802
c	Province's share of drainage districts' debentures assumed.	.....	213
	Commutated rates funds repaid to irrigation and drainage districts	.....	25

Advances to Irrigation Districts:

c	Districts' funded debt surrendered in exchange for Province of Alberta debentures	.....	6,255
d	Interest adjustments on funded debt	.....	1,321

Advance to Alberta Government Telephones towards share of interest adjustments on funded debt

3,000

	Total Capital Account	58,977
--	-----------------------	-------	--------

	Total Combined Income and Capital Accounts	77,824
--	--	-------	--------

- a The portion of interest adjustments deferred until June 1, 1946 to 1950, under the debt reorganization plan, 10,828 is not included.
- b Cancellation of debentures and treasury bills held in sinking funds and Special Investment Fund.
- c Total funded debt of drainage and irrigation districts, 6,750, districts' share 6,255, Province's share 213, and debentures not surrendered to March 31, 1946, 282.
- d Equals interest adjustments shown in receipts for drainage districts (65) plus irrigation districts (1,256).

TABLE 10. - GOVERNMENT OF THE PROVINCE OF ALBERTA
DEBT REORGANIZATION PROGRAMME

INCOME AND CAPITAL ACCOUNTS

CASH COLLECTED

For the Fiscal Year Ended March 31, 1946

(Thousands of Dollars)

INCOME ACCOUNT

Dominion of Canada:

Fiscal Need Subsidy, 1937-38 to 1940-41	2,400	
Tax Suspension Agreement, excess of debt service option over tax option:		
Years 1941-42 to 1944-45	6,988	
April 1 to June 1, 1945	<u>291</u>	9,679

Reimbursements:

Interest adjustments:

Alberta Government Telephones	3,645	
Alberta Wheat Pool	793	
Drainage Districts	65	
Irrigation Districts	<u>1,256</u>	
	5,759	

Less: Coupons deferred, payable June 1, 1946 to 1950,
 (payable in American or Sterling funds computed at par)

3,007

2,752

Expenses	7	2,759
----------------	---	-------

Total Income Account		<u>12,438</u>
----------------------------	--	---------------

CAPITAL ACCOUNT

New debenture issues sold	29,565	
Less: Discount on debentures issued	<u>987</u>	28,578
Provincial sinking funds - applied on debt		14,491
Irrigation and Drainage Districts:		
Guaranteed debentures surrendered in exchange for direct issue		3,790
Sinking funds applied on advances		2,611
Alberta Wheat Pool Loan:		
Sinking fund applied		2,999
Reimbursement		350
Profit on redemption of stock issues		<u>235</u>
Total Capital Account		<u>53,054</u>

Total Combined Income and Capital Accounts		<u>65,492</u>
--	--	---------------

TABLE 11. - NET COMBINED (ORDINARY AND CAPITAL) REVENUE

PER CAPITA

For Fiscal Years Ended Nearest Dec. 31, 1945.

(Thousands of Dollars)

No.	ITEM	P.E.I.	N.S.	N.B.
	Population 1945 Estimates - 000's	92	621	468
	Taxes:			
1.	Amusement .....	.54	.62	.41
2.	Corporation	-	.07	-
3.	Gasoline	3.97	4.25	4.46
4.	Income - Persons .....	.04	-	-
5.	Real and Personal Property	1.29	.12	.27
6.	Retail Sales	-	-	-
7.	Succession Duties	1.19	1.42	1.45
8.	Tobacco .....	.75	-	1.24
9.	Other	-	.02	.02
10.	Sub-total, Items 1 - 9	7.78	6.50	7.85
	Licences, Permits and Fees:			
11.	Motor Vehicle	1.88	2.96	3.00
12.	Other .....	.75	.74	.43
13.	Sub-total, Items 11 - 12	2.63	3.70	3.43
14.	Public Domain .....	.02	1.25	3.16
15.	Fines and Penalties .....	.14	.10	.12
16.	Sale of Commodities and Services .....	.09	.09	.11
17.	Liquor Control	4.96	12.19	9.07
	Other Governments:			
18.	Dominion of Canada	11.78	6.25	9.54
19.	Own Municipalities	-	.82	-
20.	Sub-total, Items 18 - 19	11.78	7.07	9.54
21.	Other Revenue .....	.09	.03	.06
22.	TOTAL NET COMBINED REVENUE	27.49	30.93	33.34

^a Excludes cash collected re Debt Reorganization Programme. See Table 10.

TABLE 11. - NET COMBINED (ORDINARY AND CAPITAL) REVENUE

PER CAPITA

For Fiscal Years Ended Nearest Dec. 31, 1945

(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	All Provinces	No.
3,561	4,004	736	845	826	949	12,102 ^b	
.46	.64	.69	.04	.49	.92	.55	1.
.03	.16	.09	-	.02	-	.08	2.
3.64	6.03	3.64	5.19	5.40	4.56	4.79	3.
.01	.06	.06	.02	.02	-	.03	4.
-	.05	.04	2.57	1.74	1.52	.46	5.
4.28	-	-	6.62	-	-	1.72	6.
1.82	3.13	1.04	.77	1.37	2.13	2.08	7.
1.40	-	-	-	-	-	.47	8.
.67	.55	.08	.13	.14	.68	.46	9.
12.31	10.62	5.64	15.34	9.18	9.81	10.64	10.
2.30	2.46	2.31	2.28	3.95	3.67	2.63	11.
.88	.85	1.06	1.56	1.93	1.53	1.03	12.
3.18	3.31	3.37	3.84	5.88	5.20	3.66	13.
3.74	2.64	1.99	2.78	4.18	7.61	3.36	14.
.09	.10	.14	.12	.14	.09	.10	15.
.12	.12	.12	.27	.28	.15	.14	16.
6.84	7.76	8.04	7.82	9.96	11.82	8.23	17.
6.53	8.63	9.86	10.02	11.35	13.75	8.71	18.
-	-	1.28	-	-	-	.12	19.
6.53	8.63	11.14	10.02	11.35	13.75	8.83	20.
.11	.02	2.44	1.22	.79	.10	.34	21.
32.92	33.20	32.88	41.41	41.76 ^a	48.53	35.30	22.

^b Excludes Yukon and Northwest Territories.

TABLE 12. - NET COMBINED (ORDINARY AND CAPITAL) EXPENDITURE

PER CAPITAFor Fiscal Years Ended Nearest Dec. 31, 1945

(Thousands of Dollars)

No.	ITEM	P.E.I.	N.S.	N.B.
	Population 1945 Estimates - 000's	92	621	468
1.	Legislation .....	.30	.42	.24
2.	General Government	1.69	1.51	.95
3.	Protection to Person and Property .....	.89	.43	.52
4.	Highways, Bridges and Ferries	13.41	7.91	12.57
	Public Welfare:			
5.	Health .....	.61	.54	.35
6.	Labour .....	.04	.05	.05
7.	Relief .....	.12	-	-
8.	Old Age and Blind Pensions	1.37	1.85	2.05
9.	Other Public Welfare	4.70	4.15	2.55
10.	Sub-total, Items 5 - 9	6.84	6.59	5.00
11.	Education	6.24	4.88	3.42
12.	Agriculture	1.25	1.00	.97
13.	Public Domain .....	.02	.77	1.69
14.	Debt Charges (Excl. Debt Retirement)	5.25	5.18	8.75
15.	Other Expenditure .....	.23	.94	2.97
16.	TOTAL NET COMBINED EXPENDITURE	36.12	29.63	37.08

a See footnote b Table 9.b Excludes payments and expenditures re Debt Reorganization Programme. See Table 10.

TABLE 12. - NET COMBINED (ORDINARY AND CAPITAL) EXPENDITURE

PER CAPITA

For Fiscal Years Ended Nearest Dec. 31, 1945

(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	All ^a Provinces	No.
3,561	4,004	736	845	826	949	12,102 _c	
.26	.39	.49	.22	.23	.59	.34	1.
1.64	.90	1.74	2.98	2.50	3.75	1.69	2.
1.97	1.18	1.20	1.23	1.12	2.30	1.44	3.
7.21	5.64	4.25	4.70	4.98	7.20	6.47	4.
.61	.54	.64	.93	.59	.64	.60	5.
.32	.11	.11	.16	.20	.20	.18	6.
-	.34	.01	.59 _a	.12	1.81	.31	7.
1.17	1.80	1.40	2.82	1.77	2.00	1.68	8.
4.66	3.38	3.44	5.72	3.94	6.76	4.24	9.
6.76	6.17	5.60	10.22	6.62	11.41	7.01	10.
4.41	7.99	3.60	6.61	6.27	5.98	5.95	11.
1.61	1.25	.49	.66	.81	.59	1.16	12.
2.79	1.36	1.45	1.19	1.57	3.34	1.92	13.
3.46	5.01	3.74	5.07	4.38	6.42	4.71	14.
1.05	1.27	.48	.08	-.05	.05	.93	15.
31.16	31.16	23.04	32.96	28.43 _b	41.63	31.62	16.

_c Excludes Yukon and Northwest Territories.

TABLE 13. - ASSETS AND LIABILITIES OF CAPITAL, REVENUE AND SINKING FUNDS - COMBINED

For Fiscal Year Ends Nearest Dec. 31, 1945

(Thousands of Dollars)

No.	ITEM	P. E. I.	N. S.	N. B.
<u>ASSETS</u>				
1.	Cash	5	1,956	5
2.	Investments	2,415	24,430	21,512
3.	Taxes Receivable	-	445	311
4.	Interest Receivable	-	-	-
	Advances, etc., Due from Government Agencies:			
5.	Government Utilities	-	13,072	6,984
6.	Liquor Boards	35	659	1,147
7.	Working Capital Funds and Public Service Enterprises	38	361	3
8.	Sub-total, Items 5 - 7	73	14,092	8,134
9.	Other Advances and Accounts Receivable	157	2,754	1,129
10.	Inventories	-	701	153
11.	Deferred and Prepaid Charges	1,159	17	14,939
12.	Debenture Discount Unamortized	272	774	394
13.	Accrued Revenue	-	220	105
14.	General Fixed Assets	9,999	80,150	84,007
15.	TOTAL	14,080	125,539	130,689
<u>LIABILITIES</u>				
16.	Funded Debt	10,023	96,547	112,284
	Treasury Bills:			
17.	Held by Dominion Government	-	-	-
18.	Held by Provincial Funds	-	-	-
19.	Held by Others	-	-	-
20.	Sub-total, Items 17 - 19	-	-	-
21.	Savings Deposits	-	-	-
22.	Temporary Loans	2,799	7,566	1,324
23.	Due to Trust, Reserve and Agency Funds	12	-	217
24.	Accrued Expenditure	-	718	1,147
25.	Accounts Payable and Other Liabilities	-	3,118	729
26.	Reserves and Deferred Credits	2,419	6,810	13,782
27.	SUB-TOTAL	15,253	114,759	129,483
28.	Excess of Assets over Liabilities and Reserves	-1,173	10,780	1,206
29.	TOTAL	14,080	125,539	130,689

a Includes Relief Account

b Includes 31 deposit by School of Higher Commercial Studies.

c Excludes 2,312 held in trust for bondholders who have not accepted reduced rates of interest in accordance with Alberta Statutes, Chapter 11, 1936.

TABLE 13. - ASSETS AND LIABILITIES OF CAPITAL, REVENUE AND SINKING FUNDS - COMBINED

For Fiscal Year Ends Nearest Dec. 31, 1945

(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK ^a	ALTA.	B.C.	TOTAL	No.
2,109 ^b	109	8,502	11,874	14,654 ^c	21,009	60,223	1.
70,189	26,521	41,817	31,095	8,103	37,353	263,435	2.
-	240	-	2,208	1,023	3,570	7,797	3.
-	-	-	-	1,561	-	1,561	4.
9,075	124,154	21,034	20,454	20,740	102,659 ^d	318,172	5.
5,945 ^f	6,535	-	654	76	2,646	17,697	6.
40,284	26,135	3,144	16,787	18,943	5,424	111,119	7.
55,304	156,824	24,178	37,895	39,759	110,729	446,988	8.
25,452	6,497	1,876	63,126	29,673	10,105	140,769	9.
-	3,271	196	395	945	-	5,661	10.
137,422	34,943	22,003	2,298	42,692	354	255,827	11.
5,331	4,069	-	4,390	-	2,132	17,362	12.
544	-	-	141	-	-	1,010	13.
284,465	461,230	46,950	57,415	71,591	115,629	1,211,436	14.
580,816	693,704	145,522	210,837	210,001	300,881	2,412,069	15.
412,811	583,312	75,691	119,793	114,600	116,602	1,641,663	16.
-	-	24,735	92,750	26,219	34,370	178,074	17.
-	-	-	265	-	4,135	4,400	18.
8,500	-	8,468	7,222	-	3,485	27,675	19.
8,500	-	33,203	100,237	26,219	41,990	210,149	20.
-	47,364	-	-	1,084	-	48,448	21.
-	14,101	-	-	-	-	25,790	22.
4,664	7,622	2,518	1,311	4,231	2,559	23,134	23.
3,235	7,482	1,568	1,117	1,294	1,677	18,238	24.
9,030	2,190	45	714	11,628	4,521	31,975	25.
86,598	2,928	17,169	67,827	29,867	65,654 ^e	293,054	26.
524,838	664,999	130,194	290,999	188,923	233,003	2,292,451	27.
55,978	28,705	15,328	-80,162	21,078	67,878	119,618	28.
580,816	693,704	145,522	210,837	210,001	300,881	2,412,069	29.

^d Includes 40,482 interest on advances to P.G.E. Railway Co.^e Includes 40,482 reserve against interest on loans to P.G.E. Railway Co.See footnote ^d above.^f Includes 1,650 Reserve for Working Capital.

TABLE 14. - ASSETS AND LIABILITIES OF WORKING CAPITAL FUNDS AND
MISCELLANEOUS PUBLIC SERVICE ENTERPRISES^a

For Fiscal Year Ends Nearest Dec. 31, 1945.

(Thousands of Dollars)

No.	ITEM	P.E.I.	N.S.	N.B.
<u>ASSETS</u>				
1.	Cash	5	22	-
2.	Investments	-	-	-
3.	Interest Receivable	-	-	9
4.	Advances and Accounts Receivable	5	321	547
5.	Inventories	16	1	-
6.	Properties Held for Sale	-	31	9
7.	Deferred and Prepaid Charges	-	-	-
8.	Accrued Revenue	-	-	-
9.	General Fixed Assets	209	-	-
10.	Other Assets	-	-	-
11.	TOTAL	235	375	565
<u>LIABILITIES</u>				
12.	Funded Debt	50	-	-
13.	Temporary Loans and Overdrafts	-	-	-
14.	Due to Capital or Revenue Funds	38	361	3
15.	Accrued Expenditure	-	-	-
16.	Accounts Payable and Other Liabilities	38	14	1
17.	Reserves and Deferred Credits	-	-	-
18.	SUB-TOTAL	126	375	4
19.	Excess of Assets Over Liabilities and Reserves	109	-	561
20.	TOTAL	235	375	565

a Excludes Government owned and operated utilities. See text page 8, for list of Boards, Commissions, etc., included.

b Sinking fund deposited with Provincial Treasurer.

TABLE 14. - ASSETS AND LIABILITIES OF WORKING CAPITAL FUNDS AND
MISCELLANEOUS PUBLIC SERVICE ENTERPRISES^a

For Fiscal Year Ends Nearest Dec. 31, 1945.

(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	No.
20	122	105	6	144	718	1,142	1.
-	-	150	-	428	-	578	2.
-	900	41	809	21	274	2,054	3.
37,386	22,526	1,126	5,870	1,860	10,512	80,153	4.
149	21	50	195	1,041	168	1,641	5.
-	130	1,002	1,658	-	828	3,658	6.
43	40	-	1	11	-	95	7.
-	-	-	-	-	-	-	8.
3,217	6,652	4	1,667	6,651	210	18,610	9.
47	249 ^b	-	14	14	-	324	10.
40,862	30,640	2,478	10,220	10,170	12,710	108,255	
-	3,709 ^c	-	-	58	-	3,817	12.
2	-	-	-	157	-	159	13.
40,240 ^d	26,230 ^e	3,144	16,478 ^e	18,986 ^e	6,122 ^e	111,602 ^e	14.
-	33	-	-	75	-	108	15.
3	153	2	53	359	2	625	16.
44	3,346	8	1,094	1,617	738	6,847	17.
40,289	33,471	3,154	17,625	21,252	6,862	123,158	18.
573	-2,831	-676	-7,405	-11,082	5,848	-14,903	19.
40,862	30,640	2,478	10,220	10,170	12,710	108,255	20.

^c Exceeds amount included in Contingent Liabilities by 131. See Table 17.

^d Difference between this amount and that shown in Table 12 represents 44 on deposit with Provincial Treasurer which is included in Item 23, Table 12.

^e Differences between these amounts and those shown in Table 12, due to differences between fiscal year ends of the Province and certain of its Boards or Commissions.

TABLE 15. - ASSETS AND LIABILITIES OF LIQUOR CONTROL BOARDS

For Fiscal Year Ends Nearest Dec. 31, 1945.

(Thousands of Dollars)

No.	ITEM	P. E. I.	N. S.	N. B.
<u>ASSETS</u>				
1.	Cash	7	268	267
2.	Investments	-	-	-
3.	Accounts Receivable (Gross)	47	181	3
4.	Inventories	64	1,305	878
5.	Deferred and Prepaid Charges	-	30	-
6.	General Fixes Assets	3	278	-
7.	Other	-	-	-
8.	TOTAL	121	2,062	1,148
<u>LIABILITIES</u>				
9.	Temporary Loans	-	-	-
10.	Due Capital or Revenue Fund	105 ^a	659	1,147
11.	Accounts Payable and Other Liabilities	-	628	1
12.	Reserves and Deferred Credits	16 ^c	775	-
13.	TOTAL	121	2,062	1,148

^a Includes 70 which has been deleted from Assets and Liabilities in Table 12.^b Amount does not agree with that shown in Table 12 because Liquor Board's fiscal year end is March 31, whereas the Province's is April 30.

TABLE 16. - ASSETS OF SINKING AND SPECIAL DEBT RETIREMENT FUNDS

For Fiscal Year Ends Nearest Dec. 31, 1945

(Thousands of Dollars)

No.	ITEM	P. E. I.	N. S.	N. B.
14.	Cash	4	152	12
15.	Investments	2,415	12,077	16,567
16.	Accrued Interest	-	117	-
17.	Other	-	-	2 ^c
18.	TOTAL ASSETS	2,419	12,346	16,581
19.	Less: Due to Other Funds	-	-	8
20.	NET ASSETS	2,419	12,346 ^d	16,573

^a Includes 31 deposited by School of Higher Commercial Studies.^b Par value before adding 287, net premium less discount on bonds purchased.^c Advances to Municipalities.

TABLE 15. - ASSETS AND LIABILITIES OF LIQUOR CONTROL BOARDS

For Fiscal Year ~~Ends~~ Nearest Dec. 31, 1945.

(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	No.
781	10,486	480	3,842	369	1,126	17,626	1.
-	-	50	-	-	-	50	2.
586	565	180	17	52	3	1,634	3.
8,960	2,827	730	1,323	1,356	3,366	20,809	4.
44	59	14	2	22	183	354	5.
100	102	-	94	3	147	727	6.
-	-	1	-	-	-	1	7.
10,471	14,039	1,455	5,278	1,802	4,825	41,201	8.
-	-	-	-	-	-	-	9.
5,945	6,535	-	4,089 ^b	76	2,646	21,202	10.
2,745	1,138	655	147	1,267	1,129	7,710	11.
1,781	6,366	800 ^d	1,042	459	1,050	12,289	12.
10,471	14,039	1,455	5,278	1,802	4,825	41,201	13.

^c Includes 15 surplus.^d Includes 400 surplus.

TABLE 16. - ASSETS OF SINKING AND SPECIAL DEBT RETIREMENT FUNDS

For Fiscal Year ~~Ends~~ Nearest Dec. 31, 1945

(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	No.
1,165 ^a	109	295	1,357	14	2,112	5,220	14.
70,189 ^b	22,415	18,608	27,392	-	17,252	186,915	15.
457	-	-	141	-	-	715	16.
-	-	-	-	-	-	2	17.
71,811	22,524	18,903	28,890	14	19,364	192,852	18.
-	-	-	-181	-	-	-189	19.
71,811	22,524	18,903 ^e	28,709	14	19,364	192,663	20.

^d Excludes Sinking Fund of 2,399 held by Nova Scotia Power Commission against bonds issued by Province for purpose of making advances to the Commission.^e Includes 147 profit on sale of investments.

TABLE 17. - ASSETS AND LIABILITIES OF TRUST, RESERVE AND AGENCY FUNDS

For Fiscal Year Ends Nearest Dec. 31, 1945

(Thousands of Dollars)

No.	ITEM	P.E.I.	N.S.	N.B.
<u>ASSETS</u>				
1.	Cash	8	81	1
2.	Investments	284	1,086	803
3.	Advances and Accounts Receivable	-	204	-
4.	Accrued Interest	-	4	-
5.	Other	-	-	-
6.	TOTAL ASSETS	292	1,375	804
7.	Add: Due from Capital, Revenue and Sinking Fund	12	-	217
8.	TOTAL	304	1,375	1,021
<u>LIABILITIES</u>				
9.	Trust, Reserve and Agency Fund Balances	304	1,375	1,019
10.	Accounts Payable and Other Liabilities	-	-	2
11.	TOTAL	304	1,375	1,021

a Includes 3,607 arrears of assessed taxes.b Excludes 14,896 miscellaneous securities deposited for safe-keeping by various municipalities, school corporations, etc.

TABLE 18. - CONTINGENT LIABILITIES

For Fiscal Year: Ends Nearest Dec. 31, 1945.

(Thousands of Dollars)

No.	ITEM	P.E.I.	N.S.	N.B.
12.	Guaranteed Bonds or Debentures	50	1,343	1,243
13.	Less: Sinking Funds	-	-70	-192
14.	Net Guaranteed Bonds or Debentures	50	1,273	1,051
15.	Loans under Municipal Improvements Assistance Act	5	560	381
16.	Guaranteed Bank Loans	5	884	434
17.	Other Indirect Liabilities	32	4	-
18.	TOTAL CONTINGENT LIABILITIES (Less Sinking Funds)	92	2,721	1,866

a Includes 3,321 net Provincial Guarantee of Bonds issued by Niagara Parks Commission. See footnotes b and c, Table 13.

TABLE 17. - ASSETS AND LIABILITIES OF TRUST, RESERVE AND AGENCY FUNDS

For Fiscal Year Ends Nearest Dec. 31, 1945

(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK	ALTA.	B.C.	TOTAL	No.
-	-	1,458	3,105	11,931	3,539	20,123	1.
-	-	30,263	25,955	36,710	18,017	113,118	2.
-	-	1	2,761	8,945 ^a	-	11,911	3.
-	-	38	49	-	-	91	4.
-	-	-	-	4,111	-	4,111	5.
-	-	31,760	31,870	61,697	21,556	149,354	6.
4,664	7,622	2,518	1,311	4,231	2,559	23,134	7.
4,664 ^b	7,622 ^c	34,278	33,181	65,928	24,115	172,488	8.
4,664	7,622	34,278	33,181	64,085	24,115	170,643	9.
-	-	-	-	1,843	-	1,845	10.
4,664 ^b	7,622 ^c	34,278	33,181	65,928	24,115	172,488	11.

^c Excludes 4,500 Province of Ontario debentures held by Superannuation Fund.

TABLE 18. - CONTINGENT LIABILITIES

For Fiscal Year Ends Nearest Dec. 31, 1945.

(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK	ALTA	B.C.	TOTAL	No.
5,584	117,386	2,180	472	282	6,594	135,134	12.
-140	-1,780	-	-373	-	-2,072	-4,627	13.
5,444	115,606 ^a	2,180	99	282	4,522	130,507	14.
1,425	-	133	644	529	1,640	5,317	15.
3,655	2,096	-	592	1,124 ^b	-	8,790	16.
27,633 ^c	3	-	517	-	2,746	30,935	17.
38,157	117,705	2,313	1,852	1,935	8,908	175,549	18.

^b Includes 682 re: Co-operative Credit Societies - Net Capital and Reserves of 416 of the Alberta Credit Corporation are considered as security against this guarantee. (institutions.)

^c Commitments on Public Charities Fund and on various appropriations, payable to

**TABLE 19. - ANALYSIS OF INVESTMENTS (SUMMARY OF ALL FUNDS) BY
ISSUING AUTHORITY - DIRECT OR GUARANTEED
For Fiscal Year Ends Nearest Dec. 31, 1945.
(Thousands of Dollars)**

No.	ISSUING AUTHORITY	P.E.I.	N.S.	N.B.
	<u>SECURITIES</u>			
	DOMINION GOVERNMENT:			
1.	Direct ^a	771	19,614	7,460
2.	Guaranteed	79	155	44
3.	Sub-total, Dominion	850	19,769	7,504
	PROVINCIAL GOVERNMENTS - DIRECT:			
4.	P.E.I.	447	124	-
5.	N.S.	71	764	-
6.	N.B.	512	322	10,095
7.	QUE.	387	418	50
8.	ONT.	-	165	-
9.	MAN.	82	41	-
10.	SASK.	215	-	25
11.	ALTA.	-	-	-
12.	B.C.	25	20	-
13.	Sub-total, Provincial - Direct ..	1,739	1,854	10,170
	PROVINCIAL GOVERNMENTS - GUARANTEED:			
14.	N.S.	-	4	-
15.	N.B.	-	-	3
16.	QUE.	-	-	-
17.	ONT.	-	5	-
18.	MAN.	-	-	-
19.	SASK.	-	-	-
20.	ALTA.	-	-	-
21.	B.C.	-	-	-
22.	Sub-total, Provincial - Guaranteed	-	9	3
23.	Sub-total, Provincial - Direct and Guaranteed	1,739	1,863	10,173
	MUNICIPAL AND SCHOOL CORPORATIONS:			
24.	Own Province	110	2,177	216
25.	Other Provinces	-	162	-
26.	Sub-total, Municipal and School ..	110	2,339	216
27.	OTHER SECURITIES	-	204	4,422
28.	TOTAL SECURITIES	2,699	24,175	22,315
29.	<u>OTHER INVESTMENTS</u>	-	1,341	-
30.	TOTAL INVESTMENTS	2,699	25,516	22,315

^a Includes Dominion of Canada 4 p.c. non-transferable debenture stock held in School Lands Funds as follows: Manitoba, 5,920; Saskatchewan, 17,809; Alberta, 9,565.

TABLE 19. - ANALYSIS OF INVESTMENTS (SUMMARY OF ALL FUNDS) BY
ISSUING AUTHORITY - DIRECT OR GUARANTEED

For Fiscal Year Ends Nearest Dec. 31, 1945

(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	No.
1,908	15,416	43,412 ^a	25,806 ^a	41,258 ^a	35,648	191,293	1.
-	-	2,063	-	28	200	2,569	2.
1,908	15,416	45,475	25,806	41,286	35,848	193,862	3.
-	-	-	-	-	-	571	4.
-	-	-	-	-	5	840	5.
-	-	5	-	-	-	10,934	6.
61,340	-	-	-	-	-	62,195	7.
-	6,948	75	-	1	-	7,189	8.
-	-	15,460	-	12	10	15,605	9.
-	-	113	30,413	351	888	32,005	10.
-	-	61	-	2,844 ^b	333	3,238	11.
-	-	-	-	71	15,919 ^c	16,035	12.
61,340	6,948	15,714	30,413	3,279	17,155	148,612	13.
-	-	-	-	-	-	4	14.
-	-	-	-	-	-	3	15.
2,059	-	-	-	-	-	2,059	16.
-	-	-	-	-	-	5	17.
-	-	125	-	-	-	125	18.
-	-	-	95	-	-	95	19.
-	-	-	-	-	231	231	20.
-	-	-	-	-	1,090	1,090	21.
2,059	-	125	95	-	1,321	3,612	22.
63,399	6,948	15,839	30,508	3,279	18,476	152,224	23.
4,881	4,106	9,052	733	428	1,301	23,004	24.
-	-	-	-	7	-	169	25.
4,881	4,106	9,052	733	435	1,301	23,173	26.
1	51	1,914	-	122	2	6,716	27.
70,189	26,521	72,280	57,047	45,122	55,627	375,975	28.
-	-	-	3	119	-	1,463	29.
70,189	26,521 ^d	72,280	57,050	45,241	55,627	377,438	30.

^b Includes 345 Saving Certificates.

^c Includes 4,135 Treasury Bills.

^d Excluding 4,500 Province of Ontario debentures held by Superannuation Fund.

TABLE 20. - ANALYSIS OF INVESTMENTS BY FUND IN WHICH HELD AND BY ISSUING AUTHORITY

For Fiscal Year Ends Nearest Dec. 31, 1945

(Thousands of Dollars)

No.	ITEM	P.E.I.	N.S.	N.B.
	<u>CAPITAL, REVENUE AND SINKING FUNDS</u>			
	SECURITIES:			
1.	Dominion	797	18,865	7,149
	Provincial:			
2.	P.E.I.	447	124	-
3.	N.S.	56	730	-
4.	N.B.	394	322	9,815
5.	QUE.	387	418	-
6.	ONT.	-	170	-
7.	MAN.	82	41	-
8.	SASK.	182	-	-
9.	ALTA.	-	-	-
10.	B.C.	25	20	-
11.	Sub-total - Provincial	1,573	1,825	9,815
	Municipal and School:			
12.	Own Province	45	2,177	126
13.	Other Provinces	-	53	-
14.	Sub-total - Municipal and School	45	2,230	126
15.	Other Securities	-	189	4,422
16.	OTHER INVESTMENTS	-	1,321	-
17.	TOTAL - CAPITAL, REVENUE AND SINKING FUNDS ..	2,415	24,430	21,512
	<u>WORKING CAPITAL FUNDS</u>			
	SECURITIES:			
18.	Dominion	-	-	-
19.	Provincial	-	-	-
20.	TOTAL - WORKING CAPITAL FUNDS	-	-	-
	<u>LIQUOR FUNDS</u>			
	SECURITIES:			
21.	Dominion	-	-	-
22.	TOTAL - LIQUOR FUNDS	-	-	-

See pages 46 and 47 for remainder of Table and footnotes.

TABLE 20. - ANALYSIS OF INVESTMENTS BY FUND IN WHICH HELD AND BY ISSUING AUTHORITY

For Fiscal Year Ends Nearest Dec. 31, 1945.

(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	No.
1,908	15,416	22,656	4,825	7,412	27,213	106,241	1.
-	-	-	-	-	-	571	2.
-	-	-	-	-	-	786	3.
-	-	-	-	-	-	10,531	4.
63,399	-	-	-	-	-	64,204	5.
-	6,948	-	-	-	-	7,118	6.
-	-	10,926	-	-	-	11,049	7.
-	-	-	25,564	346	338	26,430	8.
-	-	-	-	40	288	328	9.
-	-	-	-	71	9,671	9,787	10.
63,399	6,948	10,926	25,564	457	10,297	130,804	11.
4,881	4,106	8,235	706	115	100	20,491	12.
-	-	-	-	-	-	53	13.
4,881	4,106	8,235	706	115	100	20,544	14.
1	51	-	-	-	-	4,663	15.
-	-	-	-	119	-	1,440	16.
70,189	26,521	41,817	31,095	8,103	37,610 _a	263,692	17.
-	-	150	-	353	-	503	18.
-	-	-	-	75	-	75	19.
-	-	150	-	428	-	578	20.
-	-	50	-	-	-	50	21.
-	-	50	-	-	-	50	22.

TABLE 20. - ANALYSIS OF INVESTMENTS BY FUND IN WHICH HELD AND BY ISSUING AUTHORITY
(Concluded)

For Fiscal Year Ends Nearest Dec. 31, 1945

(Thousands of Dollars)

No.	ITEM	P.E.I.	N.S.	N.B.
	TRUST, RESERVE AND AGENCY FUNDS			
	SECURITIES:			
1.	Dominion	53	904	355
	Provincial:			
2.	N.S.	15	38	-
3.	N.B.	118	-	283
4.	QUE.	-	-	50
5.	ONT.	-	-	-
6.	MAN.	-	-	-
7.	SASK.	33	-	25
8.	ALTA.	-	-	-
9.	B.C.	-	-	-
10.	Sub-total - Provincial	166	38	358
	Municipal and School:			
11.	Own Province	65	-	90
12.	Other Provinces	-	109	-
13.	Sub-total - Municipal and School	65	109	90
14.	Other Securities	-	15	-
15.	OTHER INVESTMENTS	-	20	-
16.	TOTAL - TRUST, RESERVE AND AGENCY FUNDS	284	1,086	803
17.	TOTAL INVESTMENTS, ALL FUNDS	2,699	25,516	22,315

^a Includes 257 unrealized surplus from sinking fund investments.

^b Includes Dominion of Canada 4 p.c. non-transferable debenture stock held in School Lands Funds as follows: Manitoba, 5,920; Saskatchewan, 17,809 and Alberta, 9,565.

TABLE 20. - ANALYSIS OF INVESTMENTS BY FUND IN WHICH HELD AND BY ISSUING AUTHORITY
(Concluded)

For Fiscal Year Ends Nearest Dec. 31, 1945

(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	No.
-	-	22,619 _b	20,981 _b	33,521 _b	8,635	87,068	1.
-	-	-	-	-	5	58	2.
-	-	5	-	-	-	406	3.
-	-	-	-	-	-	50	4.
-	-	75	-	1	-	76	5.
-	-	4,659	-	12	10	4,681	6.
-	-	113	4,944	5	550	5,670	7.
-	-	61	-	2,729 _c	276	3,066	8.
-	-	-	-	-	7,338	7,338	9.
-	-	4,913	4,944	2,747	8,179	21,345	10.
-	-	817	27	313	1,201	2,513	11.
-	-	-	-	7	-	116	12.
-	-	817	27	320	1,201	2,629	13.
-	-	1,914	-	122	2	2,053	14.
-	-	-	3	-	-	23	15.
-	-	30,263	25,955	36,710	18,017	113,118	16.
70,189	26,521 _d	72,280	57,050	45,241	55,627	377,438	17.

_c Includes 345 Savings Certificates.

_d Excluding 4,500 Province of Ontario debentures held by Superannuation Fund.

TABLE 21. - ANALYSIS OF FUNDED DEBT, BY CURRENCY OF PAYMENTS

For Fiscal Year Ends Nearest Dec. 31, 1945

(Thousands of Dollars)

No.	PAYABLE IN	P. E. I.	N. S.	N. B.
	CANADA ONLY:			
1.	Held by the Province ^a	447	283	10,061
2.	Held by Others	9,576	54,588	53,589
3.	Sub-total	10,023	54,871	63,650
	LONDON (ENG.) ONLY:			
4.	Held by the Province ^a	-	-	-
5.	Held by Others	-	1,102	4,024
6.	Sub-total	-	1,102	4,024
	LONDON (ENG.) AND CANADA:			
7.	Held by the Province ^a	-	-	39
8.	Held by Others	-	-	2,935
9.	Sub-total	-	-	2,974
	NEW YORK ONLY:			
10.	Held by the Province ^a	-	-	-
11.	Held by Others	-	-	-
12.	Sub-total	-	-	-
	NEW YORK AND CANADA:			
13.	Held by the Province ^a	-	481	2
14.	Held by Others	-	40,093	41,634
15.	Sub-total	-	40,574	41,636
	LONDON (ENG.), NEW YORK AND CANADA:			
16.	Held by the Province ^a	-	-	-
17.	Held by Others	-	-	-
18.	Sub-total	-	-	-
	LONDON (ENG.) AND PARIS:			
19.	Held by the Province ^a	-	-	-
20.	Held by Others	-	-	-
21.	Sub-total	-	-	-
	SUMMARY:			
22.	Held by the Province ^a	447	764	10,102
23.	Held by Others	9,576	95,783	102,182
24.	TOTAL	10,023	96,547	112,284

^a Held as investments in general or special funds of the Provinces, such as Capital Fund, Sinking Fund, Trust Funds, etc.

TABLE 21. - ANALYSIS OF FUNDED DEBT, BY CURRENCY OF PAYMENTS

For Fiscal Year Ends Nearest Dec. 31, 1945

(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	No.
46,663	3,733	6,967	19,605	73	6,158	93,990	1.
275,885	356,445 ^b	15,986	47,059	17,921	42,926	873,975	2.
322,548	360,178	22,953	66,664	17,994	49,084	967,965	3.
1,284	389	2,249	-	40	964	4,926	4.
4,443	1,142	5,792	-	9,476	6,310	32,289	5.
5,727	1,531	8,041	-	9,516	7,274	37,215	6.
-	-	1,633	1,260	-	-	2,932	7.
-	-	3,288	7,059	-	-	13,282	8.
-	-	4,921	8,319	-	-	16,214	9.
-	-	-	-	-	-	-	10.
-	21,000	6,905	-	-	4,000	31,905	11.
-	21,000	6,905	-	-	4,000	31,905	12.
1,874	157	4,813	11,504	-	4,639	23,470	13.
61,126	14,785	24,563	30,835	69,094	47,605	329,735	14.
63,000	14,942	29,376	42,339	69,094	52,244	353,205	15.
156	2,669	151	68	2	448	3,494	16.
16,644	182,992	3,344	2,403	17,994	3,552	226,929	17.
16,800	185,661	3,495	2,471	17,996	4,000	230,423	18.
1,661	-	-	-	-	-	1,661	19.
3,075	-	-	-	-	-	3,075	20.
4,736	-	-	-	-	-	4,736	21.
51,638	6,948	15,813	32,437	115	12,209	130,473	22.
361,173	576,364	59,878	87,356	114,485	104,393	1,511,190	23.
412,811	583,312	75,691	119,793	114,600	116,602	1,641,663	24.

^b Includes 53 Railway Aid Certificates.

TABLE 22. - ANALYSIS OF FUNDED DEBT BY INTEREST RATES

For Fiscal Year Ends Nearest Dec. 31, 1945

(Thousands of Dollars)

No.	INTEREST RATE	P.E.I.	N.S.	N.B.
1.	1 %	-	-	-
2.	1 $\frac{1}{4}$ %	-	-	-
3.	1 $\frac{3}{8}$ %	-	-	-
4.	1 $\frac{1}{2}$ %	-	-	-
5.	1 $\frac{7}{8}$ %	-	-	-
6.	2 %	-	-	-
7.	2 $\frac{1}{8}$ %	-	-	-
8.	2 $\frac{1}{4}$ %	-	-	10,000
9.	2 $\frac{3}{8}$ %	-	-	-
10.	2 $\frac{1}{2}$ %	-	-	-
11.	2 $\frac{5}{8}$ %	-	-	-
12.	2 $\frac{3}{4}$ %	-	-	2,000
13.	3 %	4,175	19,296	10,111
14.	3 $\frac{1}{8}$ %	-	-	-
15.	3 $\frac{1}{4}$ %	-	8,886	9,750
16.	3 $\frac{3}{8}$ %	980	27,791	14,300
17.	3 $\frac{1}{2}$ %	-	-	7,150
18.	4 %	3,150	-	15,354
19.	4 $\frac{1}{4}$ %	-	-	-
20.	4 $\frac{3}{8}$ %	320	25,389	12,929
21.	4 $\frac{1}{2}$ %	-	-	6,675
22.	5 %	248	15,185	13,853
23.	5 $\frac{1}{4}$ %	-	-	100
24.	5 $\frac{3}{8}$ %	150	-	10,062
25.	6 %	1,000	-	-
26.	Unclassified	-	-	-
27.	TOTAL	10,023	96,547	112,284
28.	AVERAGE COUPON RATE, %	3.80	3.88	3.70

TABLE 23. - ANALYSIS OF FUNDED DEBT BY TERM OF ISSUE

For Fiscal Year Ends Nearest Dec. 31, 1945

(Thousands of Dollars)

No.	TERM OF ISSUE	P.E.I.	N.S.	N.B.
29.	1 - 3 years	-	-	-
30.	4 - 6 "	100	-	10,000
31.	7 - 9 "	730	4,141	3,000
32.	10 - 12 "	5,475	29,688	33,778
33.	13 - 15 "	3,000	11,215	12,435
34.	16 - 18 "	-	-	5,020
35.	19 - 21 "	718	11,682	15,100
36.	22 - 24 "	-	-	800
37.	25 - 27 "	-	13,370	7,066
38.	28 - 30 "	-	25,349	22,527
39.	Over 30 "	-	1,102	2,558
40.	Unclassified	-	-	-
41.	TOTAL	10,023	96,547	112,284
42.	AVERAGE TERM OF ISSUE (YEARS)	12.7	20.0	17.6

^a Includes \$15,000,000 La Banque Canadienne Nationale bonds on which no interest is paid.

TABLE 22. - ANALYSIS OF FUNDED DEBT BY INTEREST RATES

For Fiscal Year Ends Nearest Dec. 31, 1945

(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	No.
-	4,000	-	-	-	-	4,000	1.
-	19,000	-	-	-	-	19,000	2.
-	28,000	-	-	-	-	28,000	3.
-	5,000	-	-	-	-	5,000	4.
-	2,000	-	-	-	-	2,000	5.
15,000	2,100	2,386	-	3,337	4,700	27,523	6.
-	2,000	-	-	-	-	2,000	7.
-	-	-	-	44	300	10,344	8.
-	2,000	-	-	-	-	2,000	9.
-	12,000	-	-	91	4,804	16,895	10.
-	2,000	-	-	-	-	2,000	11.
-	2,000	4,519	-	4,595	-	13,114	12.
134,386	81,444	-	1,300	7,423	12,916	271,051	13.
-	2,000	-	-	-	-	2,000	14.
57,200	44,800	-	-	14,075	-	134,711	15.
72,678	21,000	2,570	3,877	76,358	16,813	236,367	16.
32,550	-	-	17,239	-	-	56,939	17.
38,861	45,290	21,219	25,855	162	9,771	159,662	18.
17,850	-	-	-	-	-	17,850	19.
28,871	109,883	21,391	33,358	1,454	28,389	261,984	20.
-	35,700	261	-	-	-	42,636	21.
15,415 ^a	121,047	7,122	19,989	6,406	31,909	231,174	22.
-	-	-	-	-	-	100	23.
-	41,995	7,500	10,195	307	-	70,209	24.
-	-	8,723	7,980	348	7,000	25,051	25.
-	53 ^b	-	-	-	-	53	26.
412,811	583,312	75,691	119,793	114,600	116,602	1,641,663	27.
3.47	3.92	4.46	4.50	3.47	4.19	3.86	28.

TABLE 23. - ANALYSIS OF FUNDED DEBT BY TERM OF ISSUE

For Fiscal Year Ends Nearest Dec. 31, 1945

(Thousands of Dollars)

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	No.
-	36,000	-	5,669	3,381	7,000	52,050	29.
16,200	36,300	6,905	6,276	2,357	-	78,138	30.
28,500	36,800	1,200	779	7,203	3,570	85,923	31.
73,205	43,000	1,810	11,160	7,903	17,898	223,917	32.
169,945	112,584	10,044	-	9,069	10,000	338,292	33.
38,600	32,454	-	-	8,311	-	84,385	34.
10,000	6,031	6,079	34,680	9,317	14,616	108,223	35.
-	9,598	4,000	1,500	10,369	4,789	31,056	36.
13,089	75,848	10,292	23,145	11,964	37,311	192,085	37.
35,865	128,956	22,400	29,124	14,403	7,726	286,350	38.
27,407	65,688	12,961	7,460	30,323	13,692	161,191	39.
-	53 ^b	-	-	-	-	53	40.
412,811	583,312	75,691	119,793	114,600	116,602	1,641,663	41.
17.3	19.9	24.6	22.0	23.4	21.3	19.8	42.

^b Railway Aid Certificates, non-interest bearing.

TABLE 24. - ANALYSIS OF FUTURE FUNDED DEBT PAYMENTS - PRINCIPAL AND INTEREST
BY CURRENCY OF PAYMENT

Based on Debt Outstanding at Close of Fiscal Years Ended Nearest to Dec. 31, 1945.

(Thousands of Dollars)

No.	Year	PAYABLE IN	P.E.I.		N.S.		N.B.		QUE.	
			Princ.	Int.	Princ.	Int.	Princ.	Int.	Princ.	Int.
1.	1946	Canada only	690	379	2,549	1,806	10,145	2,434	3,500	10,974
2.		London (Eng.) only ..	-	-	304	29	-	184	-	258
3.		London (Eng.) & Canada	-	-	-	-	-	144	-	-
4.		New York only	-	-	-	-	-	-	-	-
5.		New York & Canada ..	-	-	-	1,902	20	1,624	1,000	2,066
6.		London (Eng.), New York & Canada ..	-	-	-	-	-	-	-	72 ^b
7.		Other	-	-	-	-	-	-	-	142
8.		Total	690	379	2,853	3,737	10,165	4,386	4,500	13,512
9.	1947	Canada only	1,560	317	4,140	1,716	571	2,141	31,000	10,880
10.		London (Eng.) only ..	-	-	-	24	-	184	-	258
11.		London (Eng.) & Canada	-	-	-	-	-	144	-	-
12.		New York only	-	-	-	-	-	-	-	-
13.		New York & Canada ..	-	-	-	1,902	660	1,608	1,000	2,036
14.		London (Eng.), New York & Canada ..	-	-	-	-	-	-	-	72 ^b
15.		Other	-	-	-	-	-	-	-	142
16.		Total	1,560	317	4,140	3,642	1,231	4,077	32,000	13,388
17.	1948	Canada only	650	274	-	1,592	6,263	2,048	9,500	9,768
18.		London (Eng.) only ..	-	-	-	24	-	184	-	258
19.		London (Eng.) & Canada	-	-	-	-	-	144	-	-
20.		New York only	-	-	-	-	-	-	-	-
21.		New York & Canada ..	-	-	5,000	1,902	11,820	1,399	1,000	2,006
22.		London (Eng.), New York & Canada ..	-	-	-	-	-	-	600	72 ^b
23.		Other	-	-	-	-	-	-	-	142
24.		Total	650	274	5,000	3,518	18,083	3,775	11,100	12,246

^a Fiscal year ended nearest to December 31st.

^b Excludes 750 interest on 15,000 issue held by La Banque Canadienne Nationale - Quebec Statutes 14 Geo. V., Chap. 3.

TABLE 24. - ANALYSIS OF FUTURE FUNDED DEBT PAYMENTS - PRINCIPAL AND INTEREST
BY CURRENCY OF PAYMENT

Based on Debt Outstanding at Close of Fiscal Years Ended Nearest to Dec. 31, 1945.

(Thousands of Dollars)

ONT.		MAN.		SASK.		ALTA.		B.C.		TOTAL		No.
Princ.	Int.	Princ.	Int.	Princ.	Int.	Princ.	Int.	Princ.	Int.	Princ.	Int.	
61,045	12,597	4,953	1,131	729	2,939	1,998	557	8,400	1,865	94,009	34,682	1.
-	69	-	328	-	-	-	413	-	364	304	1,645	2.
-	-	-	197	-	340	-	-	-	-	-	681	3.
10,000	244	-	172	-	-	-	-	-	80	10,000	496	4.
-	747	3,844	1,259	5,031	1,992	180	2,289	3,522	2,367	13,597	14,246	5.
4,537	8,439	-	175	-	111	139	623	-	180	4,676	9,600	6.
-	-	-	-	-	-	-	-	-	-	-	142	7.
75,582	22,096	8,797	3,262	5,760	5,382	2,317	3,882	11,922	4,856	122,586	61,492	8.
10,750	10,525	110	836	4,910	2,832	1,687	514	1,400	1,410	56,128	31,171	9.
1,531	35	-	328	-	-	-	413	-	364	1,531	1,606	10.
-	-	4,379	109	429	332	-	-	-	-	4,808	585	11.
8,000	109	3,334	172	-	-	-	-	4,000	80	15,334	361	12.
-	747	-	1,144	31	1,716	272	2,284	2,492	2,269	4,455	13,706	13.
4,657	8,238	-	175	-	111	-	620	-	180	4,657	9,396	14.
-	-	-	-	-	-	-	-	-	-	-	142	15.
24,938	19,654	7,823	2,764	5,370	4,991	1,959	3,831	7,892	4,303	86,913	56,967	16.
60,186	10,343	210	832	4,895	2,648	44	496	1,350	1,371	83,098	29,372	17.
-	-	-	328	-	-	-	413	-	364	-	1,571	18.
-	-	-	22	2,259	316	-	-	-	-	2,259	482	19.
3,000	19	1,185	64	-	-	-	-	-	-	4,185	83	20.
-	747	-	1,144	31	1,715	-	2,278	3,492	2,123	21,343	13,314	21.
4,756	8,033	-	175	-	111	-	620	-	180	5,356	9,191	22.
-	-	-	-	-	-	-	-	-	-	-	142	23.
67,942	19,142	1,395	2,565	7,185	4,790	44	3,807	4,842	4,038	116,241	54,155	24.

TABLES 25 & 26. - RECONCILIATION OF GROSS ORDINARY REVENUE AND EXPENDITURE,
TABLES 1 & 2, PAGES 12 to 15 WITH ORDINARY REVENUE AND EXPENDITURE
PER PROVINCIAL PUBLIC ACCOUNTS

For Fiscal Years Ended Nearest Dec. 31, 1945.

(Thousands of Dollars)

TABLE 25. - REVENUE

No.	ITEM	P.E.I.	N.S.	N.B.
1.	ORDINARY REVENUE PER PUBLIC ACCOUNTS	2,992	20,077	14,458
	<u>A. Adjustments Not Affecting Surplus</u>			
	Dominion Government Contributions:			
2.	Old Age and Blind Pensions	-	3,008	2,615
3.	Youth Training and War Emergency	-	171 _a	178 _a
4.	Other	20 _a	123 _b	1,500 _b
	Provincial Government Contributions:			
5.	Old Age and Blind Pensions	-	12	13
6.	Other	-	-	-
7.	Municipal Government Contributions	-	1 _c	1 _c
8.	Taxes	- 99 _b	-	-
9.	Licences, Permits and Fees	-	92 _d	7 _d
10.	Interest	-	689 _e	490 _e
11.	Sale of Commodities and Services	-	24 _f	91 _f
12.	Other Additions or Deductions	- 16 _c	142 _g	-
13.	Total Not Affecting Surplus	- 95	4,262	4,895
	<u>B. Adjustments Affecting Surplus</u>			
14.	Liquor Profits Unremitted	10	-	-
15.	Special Funds	27 _d	28 _h	101 _g
16.	Other Additions or Deductions	- 30 _e	-	-
17.	Total Affecting Surplus	7	28	101
18.	GROSS ORDINARY REVENUE, TABLE 1	2,904	24,367	19,454

TABLE 26. - EXPENDITURE

No.	ITEM	P.E.I.	N.S.	N.B.
19.	ORDINARY EXPENDITURE PER PUBLIC ACCOUNTS	3,292	18,896	13,993
20.	<u>A. Adjustments Not Affecting Surplus #</u>	- 95	4,262	4,895
	<u>B. Adjustments Affecting Surplus</u>			
21.	Special Funds	6 _f	29 _h	93 _h
22.	Other Additions or Deductions	-	-	-
23.	Total Affecting Surplus	6	29	93
24.	GROSS ORDINARY EXPENDITURE, TABLE 2	3,203	23,187	18,981

For footnotes, see pages 56 to 59.

TABLES 25 & 26. - RECONCILIATION OF GROSS ORDINARY REVENUE AND EXPENDITURE,
TABLES 1 & 2, PAGES 12 to 15 WITH ORDINARY REVENUE AND EXPENDITURE
PER PROVINCIAL PUBLIC ACCOUNTS

For Fiscal Years Ended Nearest Dec. 31, 1945
(Thousands of Dollars)

TABLE 25. - REVENUE

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	No.
110,321	128,369	24,185	39,276	40,916	46,183	426,777	1.
11,396	13,472	2,773	-	-	3,561	36,825	2.
1,123 _a	2,030 _a	339	348	-	419 _a	4,608	3.
2,694 _b	635 _b	63 _a	-	-	169 _b	5,204	4.
56	132	44	-	-	314	571	5.
-	-	1 _b	-	-	1 _c	2	6.
3,417 _c	44 _c	-	5 _a	-	242 _d	3,710	7.
3,328 _d	-	- 3 _c	-	-	-	3,226	8.
995 _e	200 _d	- 5 _d	- 5 _b	-	142 _e	1,426	9.
718 _f	7,311	-	-	248 _a	472 _f	9,928	10.
1,559 _g	1,382 _e	148 _e	-	-	1,522 _g	4,726	11.
1,502 _h	-280 _f	- 26 _f	-950 _c	-957 _h	25 _h	-560	12.
26,788	24,926	3,334	-602	-709	6,867	69,666	13.
-	6,320	-	2,355	98	-	8,783	14.
508 _i	-	769 _g	145 _d	347 _c	450 _i	2,375	15.
-	50 _g	- 29 _h	396 _e	- 1 _d	- 32 _j	354	16.
508	6,370	740	2,896	444	418	11,512	17.
137,617	159,665	28,259	41,570	40,651	53,468	507,955	18.

TABLE 26. - EXPENDITURE

QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL	No.
95,553	126,803	19,462	38,785	29,269	38,041	384,094	19.
26,788	24,926	3,334	-602	-709	6,867	69,666	20.
588 _j	-	598 _i	95 _f	1,055 _e	578 _k	3,042	21.
-	-	-766 _j	-3,468 _g	-1,581 _f	121 _l	-5,694	22.
588	-	-168	-3,373	- 526	699	-2,652	23.
122,929	151,729	22,628	34,810	28,034	45,607	451,108	24.

For detail of these adjustments see revenue reconciliation, above.

TABLES 25 & 26 - FOOTNOTES

For detail of these adjustments see
Tables 25 and 26.

PRINCE EDWARD ISLAND

- a Dominion Subsidy offset against P.E.I.'s payment re Hillsborough River Bridge, +10; Tax Agreement compensation re Charlottetown, + 10.
- b Rebates re Gasoline and Real Property taxes.
- c Carnegie Endowment, + 4; administration of Prohibition Act, -18; sundry refunds of revenue, -2.
- d Prohibition Enforcement Branch: fines and penalties, +9 and prescription warrants, +18.
- e Transferred from Enforcement Branch.
- f Prohibition Enforcement Branch.

NOVA SCOTIA

- a Vocational Training, +167; student loans, +4.
- b Evacuee children, +2; farm labour, +10; Apple Maggot Board, +1; limestone operating account, +29; dykeland and Aboiteau rehabilitation, +65; wool bonus, +4; venereal disease control, +4; physical fitness, +8.
- c Vocational training.
- d Public officials' fees.
- e Nova Scotia Power Commission, +685; profit on exchange, +4.
- f Farm produce, +19; ferry revenue, +67; school book bureau, -51; King's Printer, -11.
- g R.C.M.P. expenses paid by Liquor Commission, +130; prisoners' committal expenses paid by Liquor Commission, +12.
- h Public Utilities Commission.

NEW BRUNSWICK

- a Occupational training, +11; rehabilitation, +91; student aid, +12; war emergency training, +64.
- b Dominion tax agreement compensation, +1,384; Dominion, interest on debt allowance, +26; extension services, +3; farm labour, +4; field husbandry, Dominion, +52; immigration, +1; marshland, +24; stock raising, +1; health contingencies, +1; British guest children, +3; National Defence, +1.
- c Highways.

- d Sundry.
- e N.B. Electric Commission, interest, +411; C.N.R. interest, +38; accrued interest on bonds sold, +35; amortization of premiums, +1; N.B. L.P.C. discount and exchange, +5.
- f Provincial Hospital board and lodging, + 38; Reversing Falls Bridge running rights, + 5; Agricultural education rentals, + 1; engineering fees, +4; agriculture, seed cleaning, +4; marshland dyke bodies, +1; veterinary services, + 8; education, sale of supplies, + 1; Forest services, +1; fire towers, +6; fire fighting, +7; Forest services, + 8; Diamond Drill rentals, +4; mining services, +3; sales, services and rentals, Public Works, +24; gas ration book fees, + 6; school book revenue, -25; King's Printer, -5.
- g Tuberculosis Fund, +6; Fire Prevention Act, +11; N.B. Cheese Board, +3; Grand Manan Smoked Herring Board, +2; Crown Land Sinking Fund, +24; Air Raid Precautions, +15; Venereal Disease Trust Fund, +7; Fire Prevention Act, Special, +31; Government House Trust, +2.
- h Fire Prevention Act, +11; Fire Prevention Board, +2; N.B. Cheese Board, +3; Grand Manan Smoked Herring Board, +2; Crown Land Sinking Fund, +24; Air Raid Precautions, +18; Venereal Disease Trust Fund, +3; Fire Prevention Act, Special, +28; Government House Trust, +2.

QUEBEC

- a Technical School: contributions, +156 and receivables, +7; Specialized Schools: contributions, +79 and receivables, +12; Arts and Trade Schools: contributions, +193 and receivables, +17; Youth Aid: contributions, +368 and receivables, +291.
- b Agricultural Labour, +17; tax agreement compensation re municipal taxes suspended, +2, 396; grants and premiums: contributions, +154 and receivables, +3; machinery maintenance, +4; incentive to agriculture in general, receivable, +1; settlers' establishment: contributions, +16 and receivables, +1; Maple Sugar industry: contributions, +77 and receivables, +7; venereal disease, +54; Public Charities, +23; General Account, Dominion of Canada, -59.

TABLES 25 & 26 - FOOTNOTES - CONTINUED

- c** Grants and drainage works, contributions, +26; drainage projects, +6; school libraries, contributions, +7; juvenile delinquents, contributions, +4; health units, contributions, +165; public charities: contributions, +1,953 and receivables, +843; reformatory schools, contributions, +94; industrial schools, contributions, +208; highways, bridges, receivables, +22; provincial and regional highways, contributions, +7; maintenance of winter roads, contributions, +82.
- d** Amusement Tax, +1,595; hospital tax, +1,676; Pari Mutuel (estimate), +57.
- e** Registry offices, +258; printing private bills, +14; law stamps, +463; bankruptcy stamps, +10; sheriffs' sales, +11; judicial deposits, +18; court fees, +53; racing licenses, +142; insurance branch assessments, receivable, +26.
- f** Sinking Fund earnings, -1,853; Farm Credit Bureau, +1,491; Hydro-electric plant, +383; Quebec Sugar Refinery, +103; various water storages, +384; Quebec Liquor Commission, +158; profit on investments, +19; discount on foreign exchange, +33.
- g** Provincial schools, sale of products, +109; departmental garage, sales, +4; grants and drainage works, rental of machinery, +1; Farm Credit Bureau, +8; services rendered Dominion gov't., +1; Laurentides Park, +43; settlers' establishment, rentals and sale of materials, +32; settlers' establishment, realization on assets, +11; incentive to agriculture in colonization centres, +2; Printing Branch, +3; Domestic Science Schools, +8; grants, scholarship sales, +3; Normal schools, +10; ore treatment, +1; Court-house maintenance, +1; Streams Commission: **c** receipts, +1 and receivables, +17; **sale of** drugs, clothing, etc., +2; asylums: contributions, +303 and receivables, +398; health units, sale of serums, +1; venereal diseases, services rendered Dominion gov't., +11; indigents, +11; King's Printer, +35; Technical schools receipts, +152; specialized schools, +10; Arts and Crafts schools, +84; Youth Aid, +1; protection of forests, **e** sales, +16; forest research promotion, +13; lands and forests, miscellaneous, +1; sales tax contributions, +155; gas ration coupon sales, +40; sale of road materials and rentals: receipts, +67 and receivables, +4.
- h** Quebec Liquor Commission, +1,000; unemployment tax (Liquor Comm.), +1,277; grants and drainage works, +1; Legislative Assembly, +1; water storage, +1; protection of forests, +1; public charities, +1; Protestant Committee, +1; refunds, Agriculture, -11; refunds, Colonization, -12; refunds, Mines, -4; refunds, Fisheries, -1; refunds, Attorney General, 28; refunds, Provincial Secretary, -12; refunds, Lands and Forests, -5; refunds, Public Works, -16; pensions contributions, -636; refunds, Treasury, -3; refunds, Executive Council, -6; refunds, Education, -1; refunds, Statutes, -1; refunds, Health and Social Welfare, -2; refunds, Roads, -40; refunds, Game, -3.
- i** Marriage Licence Fund, +19; Council of Education, +4; Educational Fund, +360; Court House Funds, +125.
- j** Marriage Licence Fund, +16; Council of Education, +118; Educational Fund, +454.
- ONTARIO**
- a** Farm service force, +31; Dominion-Provincial training, refunds, +1,921; Dominion-Provincial bursaries, repayments, +78.
- b** Wool subsidy, +80; Commodity Prices Stabilization Corporation, +4; freight on agricultural lime, +5; venereal disease control, +20; central laboratory, +3; apprenticeship training, +30; Labour Relations Board, +17; Lac Seul storage dam, +3; Forest Insect Laboratory, Sault Ste. Marie, +54; day nurseries, +403; British child guests, +10; interned enemy aliens, +1; conscientious objectors, +5.
- City of Toronto magistrates, +2; Law Enforcement Branch, +15; City of Sault Ste. Marie Laboratory, +1; prisoners' removal, +21; direct relief, +2; City of Ottawa, laboratory, +3.
- d** Public Trustee's office, +147; Official Guardian's office, +38; Supreme Court accountant's office, +21; Registry Office refund, -6.
- Farm service force, +125; Ontario Agricultural College, board of students, +3; War Assets Corporation, +1; Campbell Soup Co. refund, +3; general litigation and legal services, +1; Law Enforcement Branch, refunds, +3; summer camps,

TABLES 25 & 26 - FOOTNOTES - CONTINUED

fees, +3; Normal School, Toronto, +7; Dominion-Provincial training, +111; School for Deaf, Belleville, +3; insulin, +3; industrial operations, Orillia, +14; surveys, refunds, +1; Gasoline Tax Branch, salary refund, +1; highway sales, refunds, +244; Department of Labour, travelling expense, +1; aerial surveys, +17; Department of Lands and Forests, District offices, refunds, +2; forest protection, +14; Air Service Branch, +13; Department of Mines, salary refund, +1; geological parties, +19; sulphur fumes arbitrator, +5; lignite development, +21; Guelph reformatory, +479; Mimico reformatory, +34; Burwash farm, +36; day nurseries, +56; Children's Aid Branch, refunds, +1; Banting Institute, +7; Law Society, Upper Canada, +2; Mercer reformatory, +151.

f Refund from Dominion Government re maintenance of leased buildings: Ontario Agricultural College, -44; Normal School, Toronto and School for Deaf, Belleville, -57; Bowmanville and Cobourg training schools, -5; Provincial buildings for war purposes, -174.

g Liquor Control Board fines, +53; Seed Grain advances, -3.

MANITOBA

a Vocational education, +28; venereal disease control, +8; recruiting farm labourers, +27.

b Censor Board, +1.

c Refund succession duties, -3.

d Refunds, -5.

e Livestock promotion, +2; weed control chemicals, +15; Demonstration Farm, +1; biologicals, +1; district gaols, +3; detention homes, +4; Selkirk Hospital, +33; Brandon Hospital, +50, +3; Manitoba School for Mental Defectives, +23; Forestry Branch, +3; hatcheries, +1; Normal School, Winnipeg, +1; Central Power House, +6; court house maintenance, +2.

f Liquor Control Act enforcement, +13; prisoners of war farm labour, +112; Rural Rehabilitation Commission, +6; refunds of revenue, -9; refunds of expenditure, -148.

g Manitoba Power Commission Extension Account, +200; Fire Prevention Fund, +12; Horned Cattle Purchase Act, +39; Municipal Commissioner, +344; reserve for war and post war emergency, +174.

h Revenue advances.

i Manitoba Power Commission Extension Account, +270; Fire Prevention Fund, +11; Horned Cattle Purchase Act, +13; Municipal Commissioner, +304.

j Revenue advances, -16; reserve for war and post war emergency, -750.

SASKATCHEWAN

a Highway construction.

b Refunds.

c Buildings - Public Works, +2; Normal School, Saskatoon, +1; refunds of expenditure, -948; refunds of revenue, -5.

d Fire Prevention Fund, +11; Cream Grading Fund, +9; Milk Control Fund, +17; Horned Cattle Purchases Fund, +108.

e Relief, +639; advances repaid, -243.

f Fire Prevention Fund, +11; Cream Grading Fund, +15; Milk Control Fund, +19; Horned Cattle Purchases Fund, +50.

g Relief, +1,101; revenue advances, -50; refunds of revenue, -3,852; Purchase of land, -90; Industrial Development, -577.

ALBERTA

a Alberta Government Telephones.

b Treasury refunds, -785; Superannuation Act, -93; Old Age Pensions recoveries, -37; school grants, -2; liquor fines to municipalities, -40.

c Dairying service, +26; Horned Cattle Trust, +116; Special Areas Trust, +166; Post War Reconstruction Fund, +39.

d Advances.

e Dairying service, +24; Horned Cattle Trust, +85; Special Areas Trust, +207; Post War Reconstruction Fund, +739.

f Post War Reconstruction Fund, -1,500; advances, -87; consumers' bonus, +6.

BRITISH COLUMBIA

a Physical Education, +19; Urban Occupational Training, +8; Student Aid Bursaries, +28; War Emergency

TABLES 25 & 26 - FOOTNOTES - CONCLUDED

- Training, +27; Apprentice Training, +5; Vocational Schools Assistance, +70; Rehabilitation Training, +262.
- b Agricultural lime, +4; emergency farm labour service, +46; Probate and Succession Duties, +1; wartime labour regulations, +26; surveys and maps, +11; refugee children, +4; laboratories, Army tests, +8; venereal disease control, +10; trade extension, +1; boys' and girls' clubs prizes, +1; correspondence schools, +13; industrial education, +3; Indian school inspection, +2; Controlling and Audit Branch, +1; Surveys Branch, +3; Conscientious objectors, +1; dependents of enemy aliens, +1; resident physicians, +1; government buildings, +32.
- c Saskatchewan Menonites.
- d Policing, +207; school inspection, +15; laboratories, +20.
- e Motor vehicle drivers' licences, +23; correspondence school fees, +24; normal school fees, +15; school tests, +24; Summer school fees, +2; physical education, +7; Probate and Succession discharge certificates, +8; steam boiler inspection fees, +39.
- f Civil Service Superannuation Fund.
- g Prisoners' keep, +59; B.C. House rents, +58; dependent children, +29; tuberculosis control, +234; mental hospitals, +350; Provincial Home, +36; Provincial Infirmaries, +89; Home for Aged, +40; Fraser River Bridge, +379; correspondence schools, +6; Tranquille Farm, +90; book sales, +2; ferry and road tolls, +150.
- h Liquor Control Board policing.
- i Forest Protection Fund, +284; Scaling Fund, +166.
- j Advances repaid.
- k Forest Protection Fund, +432; Scaling Fund, +206; Forest Reserve account, -60.
- l Teachers' Pensions.

1000

STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



1010454292