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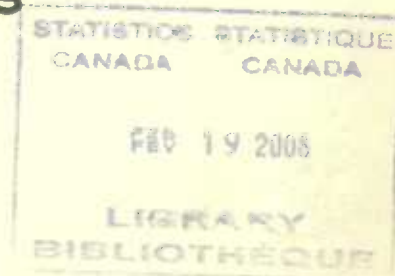
FINANCIAL STATISTICS

OF

PROVINCIAL GOVERNMENTS

1947

(Fiscal Years Ended Nearest December 31, 1947)



Prepared by the Public Finance and Transportation Division

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The following symbols have been used in the tables presented herein:

- .. To indicate figures are not available
- ... To indicate figures are not appropriate
or not applicable
- To indicate nil or zero
- To indicate that the amount is too
small to be expressed.

Abbreviations of the names of provinces are used in tables as follows: P.E.I. (Prince Edward Island); N.S. (Nova Scotia); N.B. (New Brunswick); QUE. (Quebec); ONT. (Ontario); MAN. (Manitoba); SASK. (Saskatchewan); ALTA. (Alberta); B.C. (British Columbia).

INTRODUCTION

This publication presents financial statistics of provincial governments in Canada for the fiscal years ended nearest December 31, 1947. The actual dates of fiscal year ends were: Nova Scotia, November 30, 1947; New Brunswick, October 31, 1947; all other provinces March 31, 1948. Exceptions to the above occur in a few instances in the case of a Provincial Board, Commission or other Fund.

Bureau reports on provincial government finances are designed to provide national totals and comparative statistics which are basically consistent and uniform in nature as between provinces, to the greatest extent possible. Individual provinces, however, differ greatly in scale, organization and nature of responsibilities. Their financial structures and accounting and reporting practices also vary considerably. Thus figures drawn from their public accounts and other official reports must be recast or designated differently in many instances for reporting in terms of standard statistical categories.

Because of this it may be well to refer briefly to some of the areas wherein incomparabilities exist and the reason for adjustment of differences between the official reports and the statistics herein published.

It should be clearly understood that the difference between total revenue and expenditure, as shown in the following related tables, does not necessarily represent funds freely available for current purposes. In several cases part of these funds have been set aside in specific reserves which can be used only in accordance with relative provincial legislation.

The Bureau figures have wider coverage than what may be included in the main financial statements in any one province. Thus to arrive at comparative revenues and expenditures, transactions of "special" funds or funds shown as "trust" accounts, which are not reflected in the main financial statements of provincial records, are consolidated with the latter in these statistics.

Deductions from revenues or expenditures, as the case may be, such as in respect of subsidies, recoveries or charges for services rendered, or refunds, vary as between provinces, and these have to be dealt with as uniformly and consistently as possible to achieve the maximum degree of interprovincial comparability in the statistical totals.

Similarly, in some instances it is necessary, for purposes of comparability, to include in the statistical totals amounts which are charged or credited to surplus or reserves in provincial accounts. For instance, in the year under review, the hold-backs paid by the Federal Government to the provinces under the Dominion-Provincial Taxation Agreement Act of 1942 were treated differently in the accounts of the several provinces.

and B.C.

Ont. N.B.

P.E.I. N.S. Que. Sask. Alta.

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In some cases they were taken directly into ordinary revenue while in others they were credited to surplus, or to a special reserve account pursuant to specific statutory legislation directing such treatment as was the case in Manitoba. For statistical purposes these have all been brought into the revenue tables in this report in order to reflect a complete showing of the Federal-Provincial tax and other subsidy payments on a uniform and comparable basis for all provinces.

There is no standard definition or concept applied by all provinces in distinguishing between "current or ordinary" and "capital" revenues and expenditures, which again requires transfers as between these funds for statistical purposes. However, it has not yet been possible to provide completely comparable statistics in this regard for "current or ordinary" expenditures (i.e. exclusive of expenditures of a capital nature) and table 4 on page 4 should be interpreted accordingly.

The purchase and sale of supplies or other commodities, constituting basically trading operations and the treatment of profits or losses on operations of working capital funds are not reflected uniformly by all provinces in their main revenue and expenditure statements. Thus, these are adjusted to a uniform basis of treatment and brought into the statistical tables where omitted.

Revenues from liquor control also require recasting in the statistical tables to achieve a uniform presentation, such as between taxes, privilege, licence and permit fees, fines, trading profits resulting from the operation of the government-owned retail liquor outlets and confiscations. (These are summarized in table 26.)

In presenting statistics of provincial assets and liabilities, adjustments and changes in the designation of items are necessary to present these data uniformly. Thus, the tables on debt and assets off-setting debt appearing in this report (pages 10 and 11) will not agree in total, or in detail in some instances, with the balance sheet figures appearing in provincial Public Accounts.

Differences in the definition of "trust" accounts, which are omitted from the statistics, vary between provinces, as also does the extent and manner in which assets and liabilities of "special" and working capital funds are reflected in the provincial balance sheet statements.

The showing of reserves in relation to applicable assets, and of sinking funds, differs in the provincial statements. There are also differences in the extent and manner in which the province's equity or interest in subsidiary enterprises, such as hydro-electric power systems, government telephone systems and liquor control enterprises, is reflected in the Public Accounts' balance sheets.

In some instances, as in the case of Alberta, which includes the government telephones and liquor control authority as part of their general government accounts, the actual assets and liabilities of these enterprises are included in the provincial balance sheet figures. In others, the relationship of the enterprise accounts to the general accounts of the government is shown in the balance

sheet of the latter at only the amount of loans and advances outstanding. This latter basis is followed for statistical purposes; hence, as in the case of Alberta, the actual assets and liabilities of the enterprise concerned are eliminated from the provincial balance sheet figures and substituted therefor is an amount representing the net outstanding loans or advances or amounts owing for unremitted profits, as the case may be.

As a consequence of these considerations, it will be readily recognized and appreciated why the figures in this publication vary, in some instances considerably, from official statements and provincial Public Accounts. However, this should not be construed as a reflection of inaccuracies in the latter as the official provincial figures must of necessity conform to legal or statutory requirements governing the accounting and reporting of provincial finances. It is generally recognized and accepted as a natural consequence of the different purposes served by the two types of reports that adjustments and re-arrangement of data in official published reports of governing bodies are necessary for statistical presentation and economic analysis.

Details of the adjustments and differences between the basic statistics in this report and the corresponding data as it appears in the provincial Public Accounts is given in reconciliation tables which appear on pages 12 to 14. The more important variations from provincial practice are also contained in the explanatory comment which follows.

The cooperation of all concerned in supplying the necessary information is gratefully acknowledged. The data was compiled from reporting statements prepared for this purpose by officials of provincial governments and supplemented by information given in the Public Accounts and other official government documents.

EXPLANATORY COMMENT

TABLES 1 and 2 - GROSS COMBINED GENERAL AND CAPITAL REVENUE AND EXPENDITURE

These tables include transactions of (a) provincial capital accounts, (b) provincial ordinary or current accounts, and (c) certain trust accounts and **special** or administrative funds, the operations of which are accounted for separately by provincial governments. A list of the latter accounts or funds is to be found in the narrative dealing with table 11.

Capital account revenue included in this table may be determined by deducting "gross general revenue" as shown in table 3 from the combined figures shown in this table.

To determine the amount of expenditure out of capital account included in this table, deduct "gross general expenditure" shown in table 4 from the figures shown in this table. It should be noted however, that expenditures out of capital account do not include all of the expenditures of a capital nature since substantial amounts expended on highways, public buildings, etc., have been provided out of ordinary account appropriations and are included in table 4. For a detailed breakdown of the major sources of revenue, see table 3.

Reference was made in the introduction to the treatment of federal payments to the provinces under the 1942 taxation agreements, which have been included in the revenue tables 1, 3 and 6 of this report for all provinces.

In the case of Prince Edward Island, New Brunswick, Quebec, Saskatchewan and Alberta, these amounts received from the federal government were taken directly into current and ordinary revenue and no adjustment was necessary.

In Manitoba the amount of the hold-back was credited to a special reserve account pursuant to legislation which also provided that no part of this sum could be deemed to be current receipts for a period of five years and then only such amounts thereof as may from time to time be determined by the Lieutenant-Governor-in-Council. However, inclusion herein for statistical purposes does not mean or imply that these provisions are not being recognized by the provincial authorities and the revenue and expenditure tables should be interpreted accordingly.

In the case of British Columbia the hold-back was not included in revenue but was treated as a deferred credit to revenue.

In Nova Scotia and Ontario, the amounts received as hold-backs under the 1942 taxation agreements were credited to surplus, and as stated before have been shown herein to provide uniform treatment and comparable results in the statistics.

Footnotes appear in each of the tables affected, drawing attention to these adjustments and the total revenues shown should be interpreted accordingly in relation to those appearing in provincial Public Accounts.

TABLES 3 and 4 - GROSS GENERAL REVENUE AND EXPENDITURE

These tables are intended to represent what is commonly known and referred to as "current or ordinary" account revenues and expenditures, but adjusted for purposes of interprovincial comparability. For this purpose transfers both from and to capital account have to be made in some instances. These and other adjustments or changes in the provincial Public Account figures are summarized and reconciled with the Public Accounts totals in tables 11 and 12 on pages 13 and 14. However, it has not been possible to exclude from table 4 expenditures of a capital nature which are charged to provincial ordinary account and as these vary sometimes considerably, both as between provinces as well as from year to year, the comparative value of the data is affected accordingly. For this reason, the "combined" presentation in table 2 provides a more valid and useful basis for interprovincial comparison.

It should be noted that liquor revenues are divided on table 3 among items 5, 14, 20, 28 and 30, according to the appropriate classification representing the nature or basis of the sources from which obtained. Complete liquor revenues from all sources are summarized in table 26.

The totals for each province shown in these tables are reconciled with ordinary revenues and expenditures shown in the Public Accounts in tables 11 and 12 respectively.

Item 12 "other taxes", consists of:

		\$000's
<u>Prince Edward Island:</u>		
Road Tax - Statute Labour		25
<u>Nova Scotia:</u>		
Assessment Levy - Fire Prevention Fund	24	
Assessment Levy - Public Utilities Act	<u>33</u>	57

\$000's

New Brunswick:

Insurance Act - Expenses Recoverable	7	
Labour Fund (Cash in Lieu of Labour on Roads)	1	
Collection of Delinquent Road Tax	10	
Fire Prevention Act, 1943	<u>19</u>	37

Quebec:

Property Transfer Tax	10	
Percentage on Public Officers' Fees	53	
Security Transfer Tax	<u>592</u>	655

Ontario:

Taxes - Fire Marshal Act	92	
Security Transfer	793	
Fees - Land Transfer	<u>1,060</u>	1,945

Manitoba:

The Horned Cattle Purchases Trust Account	26	
Assessment Levy - Fire Prevention Fund	<u>12</u>	38

Saskatchewan:

1947 Hospitalization Tax	3,772	
Collections under Sec. 5 of Horned Cattle Purchase Act	77	
Tax Reserve Money held in suspense	215	
Assessment Levy - Fire Prevention Fund	<u>38</u>	4,102

Alberta:

Land Titles Act - Increment Tax	339	
Fire Prevention Act	14	
Fur Tax	90	
Unearned Increment Tax	17	
Horned Cattle Purchases Act - Fees for Cattle Marketed with Horns	<u>88</u>	548

British Columbia:

Poll Tax		75
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TABLE 5 - ANALYSIS OF SPECIFIED ITEMS OF GROSS COMBINED
GENERAL AND CAPITAL EXPENDITURE

This table gives a further breakdown of the detail included under the major functions of expenditure shown in table 2. A separation has been made between expenditure items included by a province in ordinary or special accounts, (which are described in these tables as "general"), and those included in capital account. As discussed under table 2, it should be kept in mind that the figures presented in this table as "capital" expenditures represent only those expenditures of a capital nature made out of provincial capital account. Expenditures of a capital nature are very often charged by provincial governments to ordinary account.

TABLES 6 and 7 - NET GENERAL REVENUE AND NET COMBINED
GENERAL AND CAPITAL EXPENDITURE

Tables 1 to 5 show the revenues and expenditures of provincial governments on a "gross" basis, i.e., the total amount spent on the various services of the governments concerned with revenues analysed according to source from which obtained, including contributions and grants-in-aid from other governments towards the cost of certain services, in addition to general subsidies.

For some purposes, it is desirable to know the "net" cost to the provinces of the various services rendered, i.e. the amount spent thereon out of provincial funds after deducting revenues which can be specifically assigned or related to the services concerned. While the surplus position is the same in both the "gross" and "net" presentation, the former emphasizes the administrative burden of services as against net cost. These tables 6 and 7 are included to provide statistics on the latter basis. The significant differences between the two bases of presentation are self-evident. A brief description of the general principles underlying preparation of the statistics follows.

"Net general revenue" is arrived at by deducting from "gross general revenue", table 3, (a) all institutional revenues, (b) interest, premium, discount and exchange and, (c) grants-in-aid and shared-cost contributions received from other governments.

To arrive at "net general expenditure" it is necessary to deduct from "gross general expenditure" the same amount as was deducted from "gross general revenue" when calculating "net general revenue". An amount equal to institutional revenues is deducted from the functional classification containing the institutional expenditures. Likewise, an amount equal to interest, premium, discount and exchange revenue is deducted from similar expenditures, and revenues in the form of grants-in-aid and shared-cost contributions are offset against the function of expenditure under which the contribution was spent.

TABLES 6 and 7 (Cont'd)

"Net capital expenditure" is determined by deducting all "gross capital revenue" from "gross capital expenditure". This is only possible, however, after capital revenues have been defined in terms of expenditure function.

It follows therefore that this report does not include a table of "net combined general and capital revenue" because at the net stage "gross capital revenue" has disappeared, being completely offset against "gross capital expenditure".

TABLE 8 - NET DIRECT AND INDIRECT DEBT

Tables 8 and 9, in so far as they relate to direct debt, include those funds considered to be a part of General Fund as defined for purposes of these statistics. When combining the various funds to arrive at the figures shown in tables 8 and 9, "Cash on Hand and in Banks" item 1, table 9 was offset against "Temporary Loans and Overdrafts" item 8, table 8, or vice versa. However, sinking funds cash is not treated in this manner. It appears as a deduction from bonded debt in item 2, table 8. Item 1, "Bonded Debt" included \$50,000, Provincial Sanatorium, Prince Edward Island and \$142,000, Niagara Parks Commission, Ontario. In all other instances, this item represents the bonded debt of the province as shown in Public Accounts.

TABLE 9 - ASSETS OFFSETTING NET DIRECT AND INDIRECT DEBT

The balance sheet presented in the Public Accounts of the Province of Alberta includes the actual assets and liabilities of the Alberta Liquor Control Board and the Alberta Government Telephones. In order to achieve comparability with other provinces, these assets and liabilities have been excluded and the net difference between assets and liabilities included as an advance receivable or payable, as the case may be. See also adjustments on table 10.

TABLE 10 - RECONCILIATION OF GENERAL FUND ASSETS WITH PROVINCIAL ASSETS PER PUBLIC ACCOUNTS

This table is presented to provide a reconciliation of the total assets as shown in the Public Accounts of each province with the figures shown in this publication on tables 8 and 9. A reconciliation of the revenues and expenditures is shown on tables 11 and 12. Variations in accounting procedures at present employed by the provinces necessitate

TABLE 10 (Cont'd)

certain changes if a reasonable degree of uniformity in these statistics is to be achieved. These changes should not, however, be interpreted as a reflection on the accounting practices followed by any provincial government but rather a necessary step in the preparation of finance statistics.

In some cases amounts included in item 7 are also included in item 17 because it was considered advisable to deduct item 7 which is the total of trust funds appearing on provincial balance sheets and as such easily identifiable. If any of these amounts was considered to be a part of General Fund it was added back in item 17. A list of, (a) Special or Administrative Funds, and (b) Trust Accounts included in items 16 and 17 of this table follows:

SPECIAL OR ADMINISTRATIVE FUNDS
ASSETS

\$000's

Nova Scotia:

Public Utilities Board	52
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Ontario:

Niagara Parks Commission	7,387
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Manitoba:

Municipal Commissioner	4,385
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Saskatchewan:

Land Titles Assurance Fund	75	
Milk Control Board	12	
Saskatchewan Agricultural Research Foundation	<u>376</u>	463

Alberta:

Provincial Farms	197
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British Columbia:

Forest Protection Fund	2	
Scaling Fund	63	
Southern Okanagan Lands Project	2,218	
University Endowment Lands Administration Account	<u>2,183</u>	4,466

TRUST FUNDSASSETS

\$000's

Nova Scotia:

Fishermen's Loan Foard		408
------------------------	--	-----

Manitoba:

Co-operative Promotion Board	136	
Fire Insurance Reserve Fund	615	
Horned Cattle Purchases Act	126	
Unsatisfied Judgement Fund	<u>170</u>	1,047

Saskatchewan:

Cream Grading Account	3	
Fire Prevention Fund	20	
Horned Cattle Purchases Account	152	
School Lands Fund	<u>23,395</u>	23,570

Alberta:

Bond and Coupon Accounts	811	
Dairying Service	9	
Horned Cattle Purchases Act Account	170	
Post War Reconstruction Fund	1,594	
School Lands Fund	11,818	
Wheat Board Monies Trust	<u>90</u>	14,492

TABLE 11 - RECONCILIATION OF GROSS GENERAL REVENUE WITH PROVINCIAL
ORDINARY REVENUE PER PUBLIC ACCOUNTS

Every effort has been made in this table to explain, as clearly as tabular limitations will permit, what constitutes the difference between (a) revenue as presented in provincial Public Accounts and (b) Gross General Revenue shown on table 3.

Adjustments to a "gross" basis, (item numbers 2 and 3), which constitute the major portion of the total, do not affect the surplus as shown by the provinces. They are necessary because of variations in the practice of deducting shared-cost contributions, interest, and services, from corresponding expenditures.

In some cases revenue items are credited directly to Surplus Account and do not appear in provincial revenues. These are included in our Gross General Revenue. See item 4. Revenue included by a province

TABLE 11 (Cont'd)

in Capital Account, which is not usually considered to be of a capital nature, has been transferred to General Revenue. See item 5. However revenue of a capital nature included in Ordinary Account by a province has not been deleted from these General Revenue tables. Where profits of working capital funds are not included in provincial revenue these also have been added. See item 6. Profits of Liquor Control Boards are adjusted to the amount actually earned by the Board before provision for any special contingency reserves. This is the reason for the adjustments shown in items 7 and 18. See table 26 for details of Liquor Control Board operations.

In arriving at Gross General Revenue and Expenditure, refunds of current year's expenditures if included by a province in current revenue, would be offset against the pertinent expenditure. However, it has been assumed that all such refunds have been offset by the provinces before they arrived at current or ordinary fund revenues and expenditures. The same reasoning applies to refunds of current year's revenue.

For purposes of these statistics, sinking fund earnings are not considered to be a part of Gross General Revenue. Therefore, earnings of this nature included in the revenues of the province of Quebec have been deducted from revenue and offset against expenditure.

In the Public Accounts of Nova Scotia and New Brunswick all the revenues and expenditures of certain working capital funds are included in current account, which is contrary to general provincial practice. These have been deleted and only the net surplus or deficit included. See item 12. After having uniformly included the surplus or deficit of all working capital funds, any operating surpluses have been deducted from revenue and offset against the pertinent functions of expenditure. Working capital fund deficits, of course, are included as expenditures under the appropriate functional heading.

In some provinces trust accounts and special or administrative funds have been created, the revenues and expenditures of which are accounted for separately, and are not included in ordinary provincial revenues and expenditures although similar items are so included by other provinces. Consequently the revenues and expenditures of such funds have been classified by source and function and included in General revenue and expenditure, while inter-fund transactions between provincial current or ordinary account and these funds have been eliminated. Item 16 represents provincial current account revenues in the form of contributions from these funds, which are deducted before arriving at General revenue; they are also deducted from the expenditures of these funds as shown in item 21 of table 12. In a similar manner, revenues of these funds in the form of contributions from the province are deducted from "funds" revenues, item 21 and also deducted from provincial current account expenditure, item 15 table 12.

TABLE 11 (Cont'd)

A list of these special or administrative funds and trust accounts which have been added to arrive at General Revenue and Expenditure follows:

SPECIAL FUNDS AND SELECTED TRUST ACCOUNTS

Prince Edward Island:

Prohibition Enforcement Branch
Provincial Sanatorium Commission
Unsatisfied Judgment Fund

Nova Scotia:

Fire Insurance Reserve Fund
Nova Scotia Land Settlement Board
Public Utilities

New Brunswick:

Crown Land Sinking Fund
Fire Prevention Act 1943
Fund Ear-marked for Tuberculosis Hospitals
Government House Trust Account
Grand Manan Smoked Herring Board
N.B. Cheese Board
Plumbers Examining Board
Venereal Disease Special Trust Account

Quebec:

Catholic Committee
District Court Houses
Education Fund
Marriage License Fund
Protestant Committee

Ontario:

Niagara Parks Commission

Manitoba:

Co-operative Promotion Board
Cream Graders' Account
Fire Insurance Reserve Fund
Fire Prevention Fund
Horned Cattle Purchases Trust Account
Occupational Therapy - Public Institutions
Milk Control Board
Municipal Commissioner

TABLE 11 (Cont'd)SPECIAL FUNDS AND SELECTED TRUST ACCOUNTS (Cont'd)Manitoba: (Cont'd)

Power Commission Extension Account
 Reserve for War and Post-War Emergencies
 School Libraries Fund
 Unsatisfied Judgment Fund

Saskatchewan:

Agricultural Research Foundation Fund
 Cream Grading Account
 Fire Prevention Fund
 Horned Cattle Purchases Trust Account
 Land Titles Assurance Fund
 Milk Control Board
 Saskatchewan Hospitalization Fund
 Saskatchewan Relief Account
 School Lands Fund

Alberta:

Dairying Service
 Horned Cattle Purchases
 Post-War Reconstruction Fund
 Venereal Disease Account
 Wheat Board Monies Trust

British Columbia:

Forest Protection Fund
 Forest Reserve Account
 Fraser River New Westminster Bridge Account
 Fund for the Promotion of Education re Use of Alcohol
 Grazing Range Improvement Fund

 Sealing Fund
 Silviculture Fund
 University Endowment Lands Administration Account

TABLE 13 - SPECIFIED AMOUNTS RECEIVED FROM OTHER GOVERNMENTS

The total shown for each province on this table agrees with item 11, table 1 except in the case of Ontario, Alberta, and British Columbia. Amounts received from the municipalities for Policing Services, item 29, in these three provinces have been classified as a sale of a service in table 1.

TABLE 13 (Cont'd)

Item 1 "Dominion-Provincial Taxation Agreement", agrees with item 6 of table 1. Item 2, "Subsidies", agrees with item 7 of table 1.

An explanation of the use of certain terms used in this table follows:

"Subsidies" may be defined as amounts paid by one level of government to another as assistance towards maintaining governmental services but without being related in any way to a specific service for which the receiving government is responsible. "Grants-in-aid" are payments by one government to another in respect of specific services which are the responsibility of the receiving government but where the payment is not based on a specific share of the total cost. "Shared-cost contributions" are payments by one government to another in respect of specific services which are the responsibility of the receiving government but where the payment is based on a specific share of the total expenditure. "Reimbursements of Expenditure" for purposes of this memorandum are considered to be payments by one government to another where the receiving government renders a service on behalf of the paying government which is committed to providing for the cost of the service thus rendered.

This table includes both General and Capital Revenues.

TABLE 14 - SPECIFIED AMOUNTS PAID TO OTHER GOVERNMENTS

Item 4 agrees with item 13 of table 2 and item 19 agrees with item 12 of table 2.

As in the case of table 13, this table includes both General and Capital Expenditures.

TABLE 15 - ACCOUNTS, ADVANCES, ETC., RECEIVABLE

The total agrees with item 4 of table 9.

TABLE 16 - BONDED DEBT BY CURRENCY OF PAYMENT

It should be pointed out that the first column of this table is not necessarily an indication of where payment must be made but rather shows the funds in which payment will be made.

TABLE 17 - FUTURE BONDED DEBT PAYMENTS

This table is designed to show future charges in respect of principal repayments and interest on bonded debt outstanding at the close of the year under review, according to currencies in which they are payable. Of course, the amounts which each province will actually pay in future years will be the same as those appearing in this table only if there are no new issues, or refundings or retirements in the intervening years before maturity. Where the terms of a bond issue provide for optional retirement before maturity this table has been prepared on the assumption that such options will not be exercised.

TABLES 18 and 19 - BONDED DEBT BY INTEREST RATE AND TERM OF ISSUE

Average term of issue has been arrived at by using the actual term of each issue included in this table in the "Over 30 Years" group. "Term of issue" shown on Table 19 means the number of years from the date the bonds were issued to maturity.

TABLE 26 - FINANCES OF LIQUOR CONTROL AUTHORITIES

This table combines the balance sheet position and financial operations of provincial Liquor Boards or Commissions. It also reconciles net profits reported by these Boards or Commissions with net profits shown in General revenue on tables 1 and 3. The summary at the bottom of the table gives the total provincial revenue derived from what may be described as "liquor control" with as much detail as was readily available at the time of publication.

TABLE I - GROSS COMBINED GENERAL AND CAPITAL REVENUE(a)

For Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

NO.	SOURCE	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
1.	Taxes	1,359	6,278	5,718	112,895	117,895	5,718	19,210	9,862	15,748	294,683
2.	Privileges, Licences and Permits	344	3,496	4,407	31,202	39,923	6,103	6,948	10,260	12,386	115,069
3.	Sales and Services	246	1,512	576	4,514	8,196	1,518	2,150	2,076	8,272	29,060
4.	Fines and Penalties	22	115	41	425	511	140	141	206	157	1,758
5.	Interest, Premium, Discount and Exchange(b)	2	1,026	567	3,063(c)	6,535(c)	2,229	3,319	1,614	1,713(d)	20,068
	Other Governments (See Table 13)										
6.	Dominion-Provincial Taxation Agreements(e)	1,635	11,105	9,851	20,586	28,964	13,152	13,394	13,182	18,600	130,469
7.	Dominion Subsidies	657	2,005	1,632	2,866	3,161	1,722	2,048	2,242	1,003	17,336
8.	Dominion Contributions	682	4,499	4,066	21,457	21,654	4,646	4,584	4,097	6,036	71,721
9.	Sub-Total Items 6-8	2,974	17,609	15,549	44,909	53,779	19,520	20,026	19,521	25,639	219,526
10.	Other Provinces and Municipalities ..	3	458	16	212	176	1,135	125	808	575	3,508
11.	Sub-Total Items 9-10	2,977	18,067	15,565	45,121	53,955	20,655	20,151	20,329	26,214	223,034
	Government Enterprises										
12.	Liquor Profits	498	8,267	6,866	19,774	25,130	5,211	7,879	9,232	16,446	99,303
13.	Other(f)	-	-	-	2,834	-	-	-	10,053	-	3,887
14.	Sub-Total Items 12-13	498	8,267	6,866	22,608	25,130	5,211	7,879	10,285	16,446	103,190
15.	Other Revenue	10	5	23	174	4,054	89	350	81	189	4,975
16.	Sub-Total Items 1-15	5,458	38,766	33,763	220,002	256,199	41,663	60,148	54,713	81,125	791,837
	Non-Revenue and Surplus Receipts										
17.	Refunds of Previous Years' Expenditure	-	31	25	55	26	44	186	52	36	455
18.	Repayment of Advances	-	1	3	-	3	-	1,324	-	507	1,838
19.	Other	-	-	-	450(g)	1	-	329(h)	-	4	784
20.	Total Gross Combined Revenue	5,458	38,798	33,791	220,507	256,229	41,707	61,987	54,765	81,672	794,914

(a) See Table 3 for detailed breakdown of sources.

(b) Excludes sinking fund earnings as follows: P.E.I. \$57,000; N.S. \$543,000; N.B. 598,000; Que. \$2,003,000; Ont. \$2,000; Man. \$571,000; Sask. \$1,067,000; Alta. - ; B.C. \$698,000.

(c) Include Interest on Common School Fund: Que. \$63,000 and Ont. \$71,000.

(d) Includes interest on property taxes, \$70,000, and interest on succession duties \$60,000.

(e) Includes hold-backs under the 1942 Dominion Provincial Tax Agreement which in some cases were not included in revenue by province.

(f) Made up as follows: Que.-Contributions from the Que. Hydro-Electric Commission to the Education Fund \$2,800,000, operating surplus Hydro-Electric Plant, Upper Ottawa River \$34,000; Alta.-Earnings and Profits of the Treasury Branches.

(g) Excess of Superannuation Fund Revenue over Expenditure for Year.

(h) Includes Employees' Contributions to Superannuation fund, \$279,000.

TABLE 2 - GROSS COMBINED GENERAL AND CAPITAL EXPENDITURE

2.

For Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

NO.	FUNCTION	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
1.	General Government (a).....	277	1,177	638	8,020	4,790	1,511	2,761	4,899	4,560	28,633
2.	Protection of Persons and Property	130	653	424	9,542	11,357	1,619	1,916	1,726	4,274	31,641
3.	Transportation and Communications	2,952	16,149	16,396	58,433	61,971	7,322	8,917	14,165	22,143	208,448
	Health and Social Welfare										
4.	Health	758	3,918	2,372	22,446	22,241	3,696	14,396	5,816	11,568	87,211
5.	Social Welfare	780	6,229	5,283	28,471	32,471	6,336	9,812	7,142	16,669(b)	113,193
6.	Recreational and Cultural Services	30	91	53	870	1,744	14	135	62	391	3,390
7.	Education	798	5,670	3,049	40,994(c)	48,465	5,841	8,604	7,792	14,379(d)	135,592
8.	Natural Resources and Primary Industries	210	1,909	2,374	25,983	15,123	2,581	4,235	2,987	6,047	61,449
9.	Trade and Industrial Development	39	396	192	1,710	831	95	254	264	491	4,272
10.	Local Government Planning and Development	37	48	14	135	130	88	127	175	234	988
11.	Debt Charges(e)	786	5,244	5,827	17,956	29,404	6,526	7,474	5,905	12,236	91,358
	Contributions to Municipal Governments										
12.	Shared-Revenue	3	-	-	-	9	12	-	68	1,529	1,621
13.	Subsidies	42(f)	151(f)	2,455(f)	-	3,429(g)	-	-	-	-	6,077
14.	Sub-Total Items 12-13	45	151	2,455	-	3,438	12	-	68	1,529	7,698
15.	Contributions to Government Enterprises(h)	42	-	-	851	4,565	-	-	15	-	5,473
16.	Other Expenditure	47	89	-	802	16	-	1,762	97	121	2,934
17.	Sub-Total Items 1-16	6,931	41,724	39,077	216,213	236,546	35,641	60,393	51,113	94,642	782,280
	Non-Expense and Surplus Payments										
18.	Refunds of Previous Years' Revenue	174	-	-	-	6	25	50	131	58	444
19.	Advances Charged to Revenue	-	1	-	-	-	-	483	-	-	484
20.	Other	-	-	-	400	3	-	288(i)	-	-	691
21.	Total Gross Combined Expenditure	7,105	41,725	39,077	216,613	236,555	35,666	61,214	51,244	94,700	783,899

P.9 Debt retirement

3061 471 1647

(a) Includes expenditures on public buildings serving a number of functions.

(b) Includes \$2,680,000, Grants to Municipalities re Direct Relief.

(c) Includes \$17,368,000 expenditures out of education fund to meet debt charges of various school commissions. Bonds issued by Quebec Municipal Commission for purposes of discharging liabilities of school corporations are included in indirect debt on table 8.

(d) Includes \$715,000 rural district school taxes recoverable by subsequent assessment.

(e) Includes provision for debt retirement. See Table 5.

(f) Include subsidies replacing amounts received by provinces in previous years from Federal government and passed on to municipalities.

(g) Consists of: Subsidy to mining municipalities \$150,000; and 1 mill subsidy to municipalities \$3,279,000.

(h) Consists of P.E.I.-Cold Storage Plant; Que.-Farm Credit Bureau, \$332,000; Sugar Refinery, \$273,000; Streams Commissions \$246,000; Ont.-bonus for rural transmission lines paid to Hydro-Electric Power Commission; Alta.-advance to University of Alberta Hospital Board.

(i) Includes Employees' Contributions to Superannuation Fund, \$279,000.

TABLE 2 - GROSS GENERAL REVENUE(a)

For Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

NO.	SOURCE	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Taxes											
1.	Corporations	-	-	-	6,746	10,286	-	-	-	-	17,032
2.	Income	-	-	-	25,831	36,645	-	-	-	-	62,476
3.	Individuals	1	-	-	23	76	45	1	3	-	149
4.	Property	88	105	96	2	745	-	1,970	535	3,066	6,607
Sales											
5.	Alcoholic Beverages	168	-	-	9,345	-	-	-	-	-	9,513
6.	Amusements and Admissions	55	377	229	2,088	2,833	635	39	466	1,086	7,808
7.	Fuel Oil	-	-	-	-	-	-	-	-	971	971
8.	Motor Fuel	870	5,180	4,196	25,569	47,420	4,597	6,399	7,658	9,296	111,185
9.	Tobacco	89	-	728	6,465	-	-	-	-	-	7,282
10.	Other Commodities and Services	-	46	-	26,888	-	-	6,190	-	-	33,124
11.	Succession Duties	63	513	432	9,283	17,945	403	509	652	1,254	31,054
12.	Other(b)	25	57	37	655	1,945	38	4,102	548	75	7,482
13.	Sub-Total Items 1-12	1,359	6,278	5,718	112,895	117,895	5,718	19,210	9,862	15,748	294,683
Privileges, Licences and Permits											
14.	Liquor Control and Regulations	24	92	14	322	12,914	1,778	47	732	232	16,155
15.	Motor Vehicles	229	2,391	1,980	11,491	14,293	2,234	3,084	4,231	5,638	45,571
16.	Natural Resources	5	696	2,134	15,451	10,291	1,666	2,557	4,383	4,773	41,956
17.	Other	86	317	279	3,932	2,425	425	1,260	914	1,743	11,381
18.	Sub-Total Items 14-17	344	3,496	4,407	31,196	39,923	6,103	6,948	10,260	12,386	115,063
19.	Sales and Services	245	1,512	576	4,168	7,843	1,503	2,120	2,004	8,272	28,243
20.	Fines and Penalties	22	115	41	425	511	140	141	206	157	1,758
21.	Interest, Premium, Discount and Exchange(c)	2	1,026	567	3,063	6,535	2,229	3,319	1,614	1,713	20,068
Other Governments											
22.	Dominion-Provincial Taxation Agreement(d)	1,635	11,105	9,851	20,586	28,964	13,152	13,394	13,182	18,600	130,469
23.	Dominion Subsidies	657	2,005	1,632	2,866	3,161	1,722	2,048	2,242	1,003	17,336
24.	Dominion Contributions	590	4,492	4,066	20,610	17,952	4,462	4,534	4,030	6,036	79,481
25.	Sub-Total Items 22-24	2,882	17,609	15,549	44,062	49,917	19,336	19,976	19,454	25,639	218,286
26.	Provinces and Municipalities	3	458	16	200	1,135	176	125	808	575	3,456
27.	Sub-Total Items 25-26	2,885	18,067	15,565	44,262	53,955	20,471	20,101	20,262	26,214	221,782
Government Enterprises											
28.	Liquor Profits	498	8,267	6,866	19,774	25,130	5,211	7,879	9,232	16,446	99,303
29.	Other	-	-	-	2,834	-	-	-	1,053	-	3,887
30.	Other Revenue	10	5	23	147	4,054	89	350	81	189	4,948
31.	Sub-Total Items 28-30	5,365	38,766	33,763	218,764	255,846	41,464	60,068	54,574	81,125	789,714
Non-Revenue and Surplus Receipts											
32.	Refunds of Previous Years' Expenditure	-	31	25	55	26	44	186	52	36	455
33.	Repayment of Advances Credited to Revenue	-	1	3	-	3	-	1,324	-	507	1,838
34.	Other	-	-	-	450	1	-	329	-	4	784
35.	Total General Revenue	5,365	38,798	33,791	219,269	255,876	41,508	61,907	54,626	81,672	792,812

(a) For purposes of interprovincial comparability the Ordinary Revenues presented in the several Public Accounts have been adjusted to a common basis. For details of these adjustments see table 14.

(b) See narrative, table 3 for detail.

(c) Excludes sinking fund earnings. See footnote (b), Table 1.

(d) Includes hold-backs under 1942 tax agreement.

TABLE 4 - GROSS GENERAL EXPENDITURE

For Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

NO.	FUNCTION	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
1.	General Government(a)	277	1,020	472	7,239	4,342	1,308	2,432	2,923	4,407	24,420
2.	Protection of Persons and Property	130	626	424	9,477	10,734	1,624	1,916	1,726	4,113	30,770
3.	Transportation and Communications	1,136	5,276	5,081	23,769	40,486	5,477	7,267	3,542	9,211	101,245
	Health and Social Welfare										
4.	Health	678	2,685	2,239	22,427	20,964	3,650	13,849	5,816	10,925	83,233
5.	Social Welfare	737	6,229	5,283	28,449	32,471	6,336	9,812	7,142	16,560	113,019
6.	Recreational and Cultural Services	30	91	14	810	1,682	14	135	62	380	3,218
7.	Education	774	5,635	2,897	39,178(b)	48,094	5,723	7,556	7,777	13,031	130,665
8.	Natural Resources and Primary Industries	202	1,879	2,319	21,510	14,204	2,465	3,836	2,976	6,047	55,438
9.	Trade and Industrial Development	39	332	192	1,710	706	95	254	264	491	4,083
10.	Local Government Planning and Development	37	48	14	135	130	88	127	160	234	973
11.	Debt Charges(c)	786	5,244	5,827	17,956	29,404	6,526	7,474	5,905	12,236	91,358
	Contributions to Municipal Government										
12.	Shared-Revenue	3	-	-	-	9	12	-	68	1,529	1,621
13.	Subsidies	42	151	2,455	-	3,429	-	-	-	-	6,077
14.	Contributions to Government Enterprises	-	-	-	851	4,565	-	-	-	-	5,416
15.	Other expenditure	47	89	-	737	10	-	808	97	121	1,909
16.	Sub-Total Items 1-15	4,918	29,305	27,217	174,248	211,230	33,318	55,466	38,458	79,285	653,445
	Non-Expense and Surplus Payments										
17.	Refunds of Previous Years' Revenue	174	-	-	-	6	-	50	123	58	411
18.	Advances Charges to Revenue	-	1	-	-	-	-	483	-	-	484
19.	Other	-	-	-	400	1	25	288	-	-	714
20.	Total Gross General Expenditure	5,092	29,306	27,217	174,648	211,237	33,343	56,287	38,581	79,343	655,054

(a) Includes expenditure on buildings serving a number of functions.

(b) See footnote c, Table 2.

(c) Includes provision for debt retirement. See table 5.

TABLE 5 - ANALYSIS OF SPECIFIED ITEMS OF GROSS COMBINED GENERAL
AND CAPITAL EXPENDITURE

For Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

NO.	FUNCTION	(a)	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
General Government:												
1.	Executive and Administrative(b)	- General	208	818	354	5,905	3,536	1,112	2,140	2,718	3,856	20,647
2.		- Capital	-	157	166	781	448	203	329	1,976	153	4,213
3.	Legislative	- General	59	199	118	1,334	502	196	224	195	474	3,301
4.	Research, Planning and Statistics	- General	10	3	-	-	304	-	68	10	77	472
5.	Sub-Total Items 1,3,4	- General	277	1,020	472	7,239	4,342	1,308	2,432	2,923	4,407	24,420
6.	2	- Capital	-	157	166	781	448	203	329	1,976	153	4,213
Protection of Persons and Property:												
7.	Law Enforcement	- General	45	154	76	4,282	2,210	420	492	486	617	8,782
8.		- Capital	-	-	-	-	21	-	-	-	138	159
Corrections												
9.	Juvenile Delinquents	- General	7	28	47	1,078	704	187	110	12	224	2,397
10.		- Capital	-	27	-	35	79	2	-	-	-	139
11.	Other Offenders	- General	22	11	2	874	3,794	338	356	289	470	6,156
12.		- Capital	-	-	-	30	461	8	-	-	16	499
13.	Other	- General	-	-	-	-	33	-	-	-	-	33
14.	Police Protection	- General	29	149	106	1,586	2,506	178	285	265	1,653	6,757
15.		- Capital	-	-	-	-	62	-	-	-	7	69
16.	Other	- General	27	284	193	1,657	1,487	501	673	674	1,149	6,645
17.		- Capital	-	-	-	-	-	5	-	-	-	5
18.	Sub-Total Items 7,9,11,13,14,16	- General	130	626	424	9,477	10,734	1,624	1,916	1,726	4,113	30,770
19.	8,10,12,15,17	- Capital	-	27	-	65	623	5	-	-	161	871
Transportation and Communications												
20.	Highways, Roads and Bridges	- General	1,077	4,981	4,918	23,496	40,486	5,477	7,143	3,387	8,599	99,564
21.		- Capital	1,789	10,567	11,315	34,664	21,485	1,845	1,650	10,623	12,929	106,867
22.	Railways	- General	-	-	-	-	-	-	-	3	32	35
23.	Telephone, Telegraph and Wireless	- General	-	6(c)	-	-	-	-	-	-	-	6
24.	Waterways	- General	59	289	163	273	-	-	124	152	577	1,637
25.		- Capital	27	306	-	-	-	-	-	-	3	336
26.	Other	- General	-	-	-	-	-	-	-	-	3	3
27.	Sub-Total Items 20,22,23,24,26	- General	1,136	5,276	5,081	23,769	40,486	5,477	7,267	3,542	9,211	101,245
28.	21,25	- Capital	1,816	10,573	11,315	34,664	21,485	1,845	1,650	10,623	12,932	107,203
Health and Social Welfare:												
Health												
29.	General	- General	19	35	5	932	525	161	229	81	237	2,224
30.		- Capital	-	-	-	19	-	28	4	-	-	51
31.	Public Health	- General	53	415	248	3,610	2,715	686	1,244	569	1,891	11,431
32.		- Capital	-	4	-	-	-	-	-	-	69	73
Medical, Dental and Allied Services												
33.		- General	31	-	-	299	679	11	753	725	20	2,518
34.		- Capital	-	-	-	-	-	-	95	-	-	95
35.	Hospital Care	- General	574	2,235	1,986	17,586	17,045	2,792	11,623	4,441	8,777	67,059
36.		- Capital	81	1,229	133	-	1,277	18	448	-	574	2,760
37.	Sub-Total Items 29,31,33,35	- General	677	2,685	2,239	22,427	20,964	3,650	13,849	5,816	10,925	83,232
38.		- Capital	81	1,233	133	19	1,277	46	547	-	643	3,979
Social Welfare												
39.	Aid to Aged Persons	- General	653	4,762	4,305(d)	20,173	24,996	5,214	5,539	5,757	9,641	81,040
40.		- Capital	43	-	-	-	-	-	-	-	109	152
41.	Aid to Blind Persons	- General	41	222	754	1,103	695	169	151	112	175	2,922
42.	Aid to Unemployed Employables	- General	31	-	-	-	-	5	1,663	1	2,680	4,380
43.		- Capital	-	-	-	22	-	-	-	-	-	22
44.	Aid to Unemployables	- General	-	-	-	-	1,888	248	76	272	2,199	4,603
45.	Mothers' Allowances	- General	-	948	599	5,012	3,634	384	1,026	9	442	12,054
46.	Child Welfare	- General	11	202	44	37	492	63	747	201	526	2,323
47.	Labour	- General	-	45	33	1,306	437	64	85	99	234	2,303
48.	Other	- General	1	50	48	818	329	189	525	691	663	3,314
49.	Sub-Total Items 39,41,42,44,45,46 47,48,49	- General	737	6,229	5,283	28,449	32,471	6,336	9,812	7,142	16,560	113,019
50.	40,43	- Capital	43	-	-	22	-	-	-	-	109	174

TABLE 5 - ANALYSIS OF SPECIFIED ITEMS OF GROSS COMBINED GENERAL

AND CAPITAL EXPENDITURE

(Continued)

NO.	FUNCTION	(a)	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Recreational and Cultural Services:												
51.	Archives, Art Galleries, Museums and Libraries	- General	21	48	6	126	470	-	76	-	194	941
52.		- Capital	-	-	-	-	-	-	-	-	11	11
53.	Park, Beaches and Other Recreational Areas	- General	-	-	-	196	867	-	-	-	79	1,142
54.		- Capital	-	-	39	60	62	-	-	-	-	161
55.	Physical Culture	- General	9	24	3	16	282	14	57	36	90	531
56.	Other	- General	-	19	5	472	63	-	2	26	17	604
57.	Sub-Total Items 51,53,55,56	- General	30	91	14	810	1,682	14	135	62	380	3,218
58.	52,54	- Capital	-	-	39	60	62	-	-	-	11	172
Education												
59.	Schools Operated by Local Authorities	- General	566	2,794	1,840	26,309 (e)	32,443	3,766	5,574	5,764	9,663	88,719
60.		- Capital	-	9	-	-	-	-	-	-	-	9
61.	Universities, Colleges and Other Schools	- General	102	720	333	7,182	10,285	937	822	1,305	1,352	23,038
62.		- Capital	23	26	152	122	368	118	728	15	1,333	2,885
63.	Education of the Handicapped	- General	12	68	25	60	467	38	132	54	117	973
64.		- Capital	-	-	-	-	-	-	-	-	7	7
65.	Employment Training Programs	- General	64	877	555	3,133	2,395	764	548	162	659	9,187
66.		- Capital	-	-	-	1,694	-	-	-	-	8	1,702
67.	Superannuation and Pensions	- General	4	983	47	432	1,869	21	161	40	903	4,460
68.	Other	- General	27	193	67	2,062	635	197	319	452	337	4,289
69.		- Capital	-	-	-	-	3	-	320	-	-	323
70.	Sub-Total Items 59,61,63,65,67,68	- General	775	5,635	2,897	39,178	48,094	5,723	7,556	7,777	13,031	130,666
71.	60,62,64,66,69	- Capital	23	35	152	1,816	373	118	1,048	15	1,348	4,926
Natural Resources and Primary Industries												
72.	Fish and Game	- General	8	109	239	1,347	1,270	367	348	168	539	4,395
73.		- Capital	8	-	-	345	165	-	-	-	-	518
74.	Forests	- General	2	468	1,117	4,279	5,843	564	350	426	3,262	16,311
75.		- Capital	-	18	55	5	917	25	-	-	-	1,020
76.	Lands: Settlement and Agriculture	- General	192	881	823	15,158	6,471	959	1,863	1,664	1,377	29,388
77.		- Capital	-	12	-	123	164	91	239	11	-	312
78.	Minerals and Mines	- General	-	388	66	669	598	108	65	206	632	2,732
79.		- Capital	-	-	-	-	1	-	-	-	-	1
80.	Water Resources	- General	-	9	-	57	22	406	-	83	173	750
81.		- Capital	-	-	-	4,000	-	-	-	-	-	4,000
82.	Other	- General	-	24	74	-	-	61	1,210	429	64	1,862
83.		- Capital	-	-	-	-	-	-	160	-	-	160
84.	Sub-Total Items 72,74,76,78,80,82	- General	202	1,879	2,319	21,510	14,204	2,465	3,836	2,976	6,047	55,438
85.	73,75,77,79,81,83	- Capital	8	30	55	4,473	919	116	399	11	-	6,011
Debt Charges												
86.	Commission on Bond or Debenture Sales and Other Management Charges	- General	-	10	40	55	66	10	75	35	51	342
87.	Discount (or Amount Amortised) on Provincial Bond Sales	- General	4	123	213	-	817	-	219	-	114	1,490
88.	Funded Debt Retirement-Principal	- General	-	-	103	-	-	-	-	1,687	2,898	4,688
89.	-Sinking Funds	- General	332	999	983	3,857	5,499	3,061	471	-	2,755	17,957
90.	Interest	- General	450	4,056	4,488	13,394	23,116	3,419	6,705	4,177	6,418	66,212
91.	Loss on Foreign Exchange	- General	-	67	-	31	-94	36	4	6	-	50
92.	Premium (or Amount Amortised) or Loss on Sale of Securities Purchased as Investments	- General	-	-	-	619	-	-	-	-	-	619
93.	Sub-Total Items 87,88,89,90,91,92,93	- General	786	5,244	5,827	17,956	29,404	6,526	7,474	5,905	12,236	91,358

(a) A division has been made between "General" and "Capital" wherever capital expenditures are included within a function.

(b) Includes expenditure on buildings serving a number of functions.

(c) Rural Telephone.

(d) Includes cost of administering mothers' allowances which is not separable.

(e) See footnote C, table 2.

Note: In the worksheets, Codes 4-421, 4-418 and 7-72 have been increased to show "recumbent" as added back.

TABLE 6 - NET GENERAL REVENUE

For Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

NO.	SOURCE	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Taxes											
1.	Corporations	-	-	-	6,746	10,286	-	-	-	-	17,032
Income											
2.	Corporations	-	-	-	25,831	36,645	-	-	-	-	62,476
3.	Individuals	1	-	-	23	76	45	1	3	-	149
4.	Other	-	-	-	-	-	-	-	-	-	-
5.	Property	88	105	96	2	745	-	1,970	535	3,066	6,607
Sales											
6.	Alcoholic Beverages	168	-	-	9,345	-	-	-	-	-	9,513
7.	Amusements and Admissions	55	377	229	2,088	2,833	635	39	466	1,086	7,808
8.	Fuel Oil	-	-	-	-	-	-	-	-	971	971
9.	Motor Fuel	870	5,180	4,196	25,569	47,420	4,597	6,399	7,658	9,296	111,185
10.	Tobacco	89	-	728	6,465	-	-	-	-	-	7,282
11.	Other Commodities and Services	-	46	-	26,888	-	-	6,190	-	-	33,124
12.	Succession Duties	63	513	432	9,283	17,945	403	509	652	1,254	31,054
13.	Other(a)	25	57	37	655	1,945	38	4,102	548	75	7,482
14.	Sub-Total Items 1-13	1,359	6,278	5,718	112,895	117,895	5,718	19,210	9,862	15,748	294,683
Privileges, Licences and Permits											
15.	Liquor Control and Regulation	24	92	14	322	12,914	1,778	47	732	232	16,155
16.	Motor Vehicles	229	2,391	1,980	11,491	14,293	2,234	3,084	4,231	5,638	45,571
17.	Natural Resources	5	696	2,134	15,451	10,291	1,666	2,557	4,383	4,773	41,956
18.	Other	86	317	278	3,932	2,425	425	1,260	850	1,743	11,316
19.	Sub-Total Items 15-18	344	3,496	4,406	31,196	39,923	6,103	6,948	10,196	12,386	114,998
20.	Sales and Services	134	641	280	2,528	3,546	820	1,504	1,404	6,928	17,785
21.	Fines and Penalties	21	115	41	425	511	140	141	206	157	1,757
Other Governments											
22.	Dominion-Provincial Taxation Agreement(b) .	1,635	11,105	9,851	20,586	28,964	13,152	13,394	13,182	18,600	130,469
23.	Dominion Subsidies	657	2,005	1,632	2,866	3,161	1,722	2,048	2,242	1,003	17,336
24.	Sub-Total Items 22-23	2,292	13,110	11,483	23,452	32,125	14,874	15,442	15,424	19,603	147,805
25.	Municipalities	-	445	-	-	-	1,005	-	-	-	1,450
26.	Sub-Total Items 24-25	2,292	13,555	11,483	23,452	32,125	15,879	15,442	15,424	19,603	149,255
Government Enterprises											
27.	Liquor Profits	498	8,267	6,866	19,774	25,130	5,211	7,879	9,232	16,446	99,303
28.	Other	-	-	-	2,834	-	-	-	1,053	-	3,887
29.	Other Revenue	10	5	23	147	4,054	89	349	81	189	4,947
30.	Sub-Total Items 1-29	4,658	32,357	28,817	193,251	223,184	33,960	51,473	47,458	71,457	686,615
Non-Revenue and Surplus Receipts											
31.	Refunds of Previous Years' Expenditure	-	31	24	55	26	44	186	52	36	454
32.	Repayment of Advances Credited to Revenue .	-	1	3	-	2	-	1,324	-	507	1,837
33.	Other	-	-	-	450	1	-	329	-	4	784
34.	Total Net General Revenue	4,658	32,389	28,844	193,756	223,213	34,004	53,312	47,510	72,004	689,690

(a) See narrative - Table 3 for detail.

(b) Includes hold-backs under 1942 tax agreement.

* { General
Fuels24,334
2,554149,255
500,435

TABLE 7 - NET COMBINED GENERAL AND CAPITAL EXPENDITURE

For Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

NO.	FUNCTION	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
General Government:											
1.	Executive and Administrative(a)	208	975	520	6,486	3,979	1,298	2,467	4,468	4,009	24,410
2.	Legislative	59	199	118	1,334	502	196	224	195	474	3,301
3.	Research, Planning and Statistics	9	3	-	-	304	-	68	10	77	471
4.	Other	-	-	-	-	-	-	-	-	-	-
5.	Sub-Total Items 1-4	276	1,177	638	7,820	4,785	1,494	2,759	4,673	4,560	28,182
Protection of Persons and Property:											
6.	Law enforcement	45	154	76	4,282	2,231	420	492	486	755	8,941
7.	Corrections	29	66	27	1,441	3,544	478	416	252	653	6,906
8.	Police Protection	29	149	106	1,586	2,568	178	285	265	1,660	6,826
9.	Other	27	284	193	1,657	1,487	506	673	674	1,149	6,650
10.	Sub-Total Items 6-9	130	653	402	8,966	9,830	1,582	1,866	1,677	4,217	29,323
Transportation and Communications											
11.	Airways	-	-	-	-	-	-	-	-	-	-
12.	Highways, Roads and Bridges	2,786	15,548	16,233	57,981	61,917	7,138	8,793	13,626	21,456	205,478
13.	Railways	-	-	-	-	-	-	-	3	32	35
14.	Telephone, Telegraph and Wireless	-	6	-	-	-	-	-	-	-	6
15.	Waterways	86	595	163	273	-	-	124	152	580	1,973
16.	Other	-	-	-	-	-	-	-25	-	3	-22
17.	Sub-Total Items 11-16	2,872	16,149	16,396	58,254	61,917	7,138	8,892	13,781	21,071	207,470
Health and Social Welfare											
18.	General Health	19	33	-	930	491	186	227	76	230	2,192
19.	Public Health	49	417	240	3,571	2,677	600	1,233	558	1,947	11,292
20.	Medical, Dental and Allied Services	31	-	-	299	679	11	848	725	19	2,612
21.	Hospital Care	574	2,716	1,843	14,604	16,456	2,294	11,684	3,934	8,238	62,343
22.	Sub-Total Items 18-21	673	3,166	2,083	19,404	20,303	3,091	13,992	5,293	10,434	78,439
Social Welfare											
23.	Aid to Aged Persons	203	1,312	1,152	5,393	6,825	1,431	1,664	2,199	3,988	24,167
24.	Aid to Blind Persons	11	59	66	299	225	52	43	30	59	844
25.	Aid to Unemployed Employables	-	-	-	22	-	5	1,576	1	2,680	4,284
26.	Aid to Unemployables	31	-	-	-	1,888	248	76	223	2,149	4,615
27.	Mothers' Allowances	-	948	599	5,012	3,634	384	1,026	143	442	11,902
28.	Child Welfare	11	202	44	37	482	63	722	134	526	2,221
29.	Labour	-	45	33	1,306	437	64	85	99	230	2,299
30.	Other Social Welfare	1	50	48	818	329	189	524	691	638	3,288
31.	Sub-Total Items 23-30	257	2,616	1,942	12,887	13,820	2,436	5,716	3,234	10,712	53,620
32.	Sub-Total Items 22 and 31	930	5,782	4,025	32,291	34,123	5,527	19,708	8,527	21,146	132,059

TABLE 7 - NET COMBINED GENERAL AND CAPITAL EXPENDITURE

For Fiscal Years Ended Nearest December 31, 1947

(Continued)

NO.	FUNCTION	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
33.	Recreational and Cultural Services	28	79	53	870	1,744	5	117	43	375	3,314
	Education										
34.	Schools operated by Local Authorities	566	2,803	1,764	26,309(c)	31,275	3,766	5,574	5,677	9,591	87,325
35.	Universities Colleges and Other Schools	95	663	485	6,403	9,942	925	1,507	1,074	2,639	23,733
36.	Education of the Handicapped	12	37	25	60	403	38	97	54	117	843
37.	Employment Training Programs	18	91	47	2,076	630	190	97	53	124	3,326
38.	Other	30	1,167	114	2,494	2,457	213	686	492	1,237	8,895
39.	Sub-Total Items 34 to 38	721	4,761	2,435	37,342	44,707	5,137	7,961	7,350	13,708	124,122
	Natural Resources and Primary Industries										
40.	Fish and Game	16	103	239	1,692	1,435	367	348	168	539	4,907
41.	Forests	2	486	1,172	4,275 88	6,545	589	350	426	3,262	17,109 120
42.	Lands	170	802	709	14,835	6,055	1,032	2,034	1,585	1,329	28,551
43.	Minerals and Mines	-	388	66	669	520	108	65	206	632	2,654
44.	Other	-	33	74	4,057	20	467	1,370	512	237	6,770
45.	Sub-Total Items 40 to 44	188	1,812	2,260	25,528 41	14,575	2,563	4,167	2,897	5,999	59,989 63,002
46.	Trade and Industrial Development	31	396	192	1,710	831	95	254	264	491	4,264
47.	Local Government Planning and Development	37	48	14	135	130	88	127	175	234	988
48.	Debt Charges (c)	784	4,218	5,260	14,893	22,869	4,297	4,155	4,291	10,523	71,290
	Contributions to Municipal Governments										
49.	Shared-Revenue	3	-	-	-	9	12	-	68	1,529	1,621
50.	Subsidies	42	151	2,455	-	3,429	-	-	-	-	6,077
51.	Sub-Total Items 49-50	45	151	2,455	-	3,438	12	-	68	1,529	7,698
52.	Contributions to Government Enterprises	42	-	-	851	4,565	-	-	15	-	5,473
53.	Other Expenditures	47	89	-	802	16	-	1,712	97	121	2,884
54.	Sub-Total Items 1-53	6,131	35,315	34,130	189,462	203,530	27,938	51,718	43,858	84,974	677,056
	Non-Expense and Surplus Payments										
55.	Refunds of Previous Years' Revenue	174	-	-	-	6	25	50	131	58	444
56.	Repayment of Advances	-	1	-	-	-	-	483	-	-	484
57.	Other	-	-	-	400	3	-	288	-	-	691
58.	Sub-Total Items 55-57	174	1	-	400	9	25	821	131	58	1,619
59.	Total Net General and Capital Expenditure ..	6,305	35,316	34,130	189,862	203,539	27,963	52,539	43,989	85,032	678,675

(a) Includes expenditures on buildings serving a number of functions.

(b) See Footnote (c), Table 2.

(c) Includes Provision for Debt Retirement, See Table 5.

TABLE 8 - NET DIRECT AND INDIRECT DEBT (LESS SINKING FUNDS)

As at Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

NO.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
<u>DIRECT DEBT</u>										
1. Bonded Debt	11,023	99,345	123,681	390,275	576,947	62,806	138,329	108,565	130,884	1,641,855
2. Less Sinking Funds	1,839	12,701(a)	19,752	78,351	32,980	21,173	42,364	-	21,596	230,756
3. Sub-Total Items 1-2	9,184	86,644	103,929	311,924	543,967	41,633	95,965	108,565	109,288	1,411,099
Treasury Bills (Held By)										
4. Dominion	-	-	-	-	-	19,295	44,732	12,883	25,022	101,932
5. Others	-	-	1,500	8,400	-	10,300	10,452	-	9,805	40,457
6. Sub-Total Items 4-5	-	-	1,500	8,400	-	29,595	55,184	12,883	34,827	142,389
7. Savings Certificates and Deposits	1,501	-	-	-	63,129	-	-	1,058	-	65,688
8. Temporary Loans and Overdrafts	1,227	15,344	3,139	-	-	-	-	-	-	19,710
9. Bonds (or Debentures) Due	-	820	588	-	-	-	-	3	-	1,411
10. Bond (or Debenture) Interest Due	-	167	-	193	-	-	-	7,304(b)	-	7,664
Accounts and Other Payables:(c)										
11. Trust Funds and Other Deposits	49	445	446	7,636	11,991	2,048	2,665	4,909	5,154	35,343
12. Other	45	3,792	105	21,171	5,724	268	1,773	2,162	9,217	44,257
13. Sub-Total Items 11-13	94	4,237	551	28,807	17,715	2,316	4,438	7,071	14,371	79,600
14. Accrued Interest and Other Accrued Expenditures(d).	-	808	1,589	3,046	7,255	2,230	1,185	1,184	1,966	19,263
15. Total Net Direct Debt (Less Sinking Funds)	12,006	108,020	111,296	352,370	632,066	75,774	156,772	138,068	160,452	1,746,824
<u>INDIRECT DEBT</u>										
16. Guaranteed Bonds or Debentures	-	1,248	1,761	238,390	175,013	1,144	358	57	6,549	424,520
17. Less Sinking Funds	-	84	225	168	11	-	303	-	2,439	3,230
18. Sub-Total Items 16-17	-	1,164	1,536	238,222	175,002	1,144	55	57	4,110	421,290
19. Guaranteed Bank Loans	35	2,243	2,188	3,565	2,494	-	55	748	-	11,328
Other Guarantees:										
20. Municipal Improvement Assistance Act Loans	5	514	345	1,491	-	113	565	477	1,462	4,972
21. Other	-	-	-	31,763(e)	2,000	-	-	-	246	34,009
22. Total Net Indirect Debt (Less Sinking Funds) ..	40	3,921	4,069	275,041	179,496	1,257	675	1,282	5,818	471,599
23. Total Net Direct and Indirect Debt (Less Sinking Funds)	12,046	111,941	115,365	627,411	811,562	77,031	157,447	139,350	166,270	2,218,423

(a) Excludes Sinking Fund Investments of \$3,155,000, Held by Nova Scotia Power Commission Against Bonds Issued.

(b) Includes \$6,496,000; Payment of Portion of Interest Adjustment on Unmatured Securities Deferred Until June 1, 1948 to 1950, Inclusive.

(c) Includes Mortgages and Other Contracts Payable.

(d) Includes Amounts Accrued but Not Due as Distinct From Items 9 to 13.

(e) Commitments on Public Charities Fund, and on Various Appropriations Payable to Institutions.

TABLE 9 - ASSETS OFFSETTING NET DIRECT AND INDIRECT DEBT

As at Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

NO.	P.E.I.	N.S.	N.B.	QUE.	ONT.(a)	MAN.	SASK.	ALTA.	B.C.	TOTAL
<u>DIRECT</u>										
1. Cash on Hand and in Banks	-	-	-	2,059	13,591	6,911	12,149	24,962(f)	15,295	74,967
2. Investments	-	10,047	405	-	3,682	26,108	25,993	18,038	21,186	105,459
3. Taxes Receivable	-	664	564	-	2,323	-	1,770	999	1,645	7,965
4. Accounts, Advances, Loans and Interest Receivable (b)	489	29,110	18,149	91,636	162,031	40,072	81,569	60,700	141,485	625,241
5. Inventories	26	1,157	163	-	3,679	391	1,478	1,367	1,660	9,921
6. Properties Held for Sale	-	-	-	-	-	-	-	-	3,898	3,898
7. Accrued Revenue	-	114	-	167	-	-	3	12	-	296
8. Prepaid Charges	-	90	11	-	9	1	2	69	-	182
9. Deferred Charges	-	549	686	3,922	3,581	289	6,743	991	1,923	18,684
10. Fixed Assets	12,876	94,285	97,251(c)	344,113	518,717	56,936(c)	68,725(c)	99,816(c)	136,201	1,428,920
11. Sub-Total Items 1-10	13,391	136,016	117,229	441,897	707,613	130,708	198,432	206,954	323,293	2,275,533
12. Deficits, Extra-Ordinary Expenses Capitalized and Other Intangibles	1,037	3,584	10,186	142,169	27,123	16,220	35,553	37,735	1,070	274,677
13. Less Surpluses, Reserves, Unexpended Balances and Deferred Revenues(d)	2,422	31,580	16,119	231,696	102,670	71,154	77,213	106,521	163,911	903,386
14. Total Represented by Direct Debt	12,006	108,020	111,296	352,370	632,066	75,774	156,772	138,068	160,452	1,746,824
<u>INDIRECT</u>										
By Issuing Authority										
Bonds or Debentures of:										
15. Government Enterprises	-	500	-	175,225	170,963	-	-	-	-	346,688
16. Municipal and School Corporations	-	333	97	57,617	998	1,077	-	57	4,110	64,289
17. Other Bonds or Debentures	-	331	1,439	5,380	3,041	67	55	-	-	10,313
Bank Loans:										
18. Government Enterprises	-	1,766	936	-	-	-	-	12	-	2,714
19. Municipal and School Corporations	-	5	738	-	-	-	6	-	-	749
20. Other Bank Loans	35	472	514	3,565	2,494	-	49	736	-	7,865
Other Guarantees										
21. Municipal Improvement Assistance Act Loans ..	5	514	345	1,491	-	113	565	477	1,462	4,972
22. Other	-	-	-	31,763(e)	2,000	-	-	-	246	34,009
23. Total Represented by Indirect Debt	40	3,921	4,069	275,041	179,496	1,257	675	1,282	5,818	471,599
24. Total Assets Offsetting Net Direct and Indirect Debt	12,046	111,941	115,365	627,411	811,562	77,031	157,447	139,350	166,270	2,218,423

(a) Includes Province of Ontario Savings Office which is not Separable.

(b) Includes Agreements of Sale and Mortgages Receivable.

(c) Include Expenditures on Provincial Universities.

(d) Deferred Revenue Includes Unearned Revenue

(e) Commitments on Public Charities Fund and on Various Appropriations Payable to Institutions.

(f) Includes \$811,000 set aside to discharge liabilities regarding debentures and debenture interest.

TABLE 10 - RECONCILIATION OF GENERAL FUND ASSETS WITH PROVINCIAL ASSETS PER PUBLIC ACCOUNTS

As At Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

NO.	P.E.I.(a)	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.
<u>Reconciliation with Public Accounts</u>									
1. Total Assets in Public Accounts	-	131,131	156,864(b)	356,992	716,194	220,906	351,396	278,562	360,549
Deduct:									
2. To Offset Cash Against Overdrafts	-	1,119	1	-	-	-	-	-	-
3. To Offset Overdrafts and Unpaid Cheques Against Cash	-	-	-	45	-	-	-	-	-
4. To Offset Surplus Against Deficit	-	-	5,281	-	-	-	17,081	-	-
5. To Offset Deficit Against Surplus	-	-	-	-	-	-	-	-	-
6. Interfund Balances	-	446	4,331	-	1,578	8,133	74,417	23,863	6,372
7. Trust Funds	-	2,628	-	-	-	24,645	33,125	63,119	23,862
8. Dominion of Canada	-	1,055	529	2,329	4,273	7,632	8,107	-	-
9. Premium and Discount on Sinking Funds	-	-	-	751	-	-	-	-	-
10. Replacement Funds	-	-	-	-	-	2,767	-	-	-
11. To Offset Advances Against Sinking Fund Reserves	-	-	-	-	-	-	-	-	-
12. Unsold Lands	-	-	-	-	-	15,130	-	-	-
13. To Deduct Assets of Alberta Government Telephones	-	-	-	-	-	-	-	25,389(c)	-
14. To Eliminate Assets of Liquor Control Boards	-	-	-	-	-	-	-	2,078(c)	-
15. Total Deductions	-	5,248	10,142	3,125	5,851	58,357	132,730	114,449	30,234
Add:									
16. Special or Administrative Funds	-	52	-	-	7,387	4,385	463	197	4,466
17. Trust Accounts	-	408	-	-	-	1,047	23,570	14,492	-
18. Working Capital Funds	-	-	-	-	-	110(d)	-	-	2,128(d)
19. Reserve for Bad Debts Offset Against Assets by Province ..	-	574	12	6,100	-	-	30,576	17,570	-
20. Reserve for Depreciation Offset Against Assets by Province ..	-	-	-	-	-	-	1,479	16	9,050
21. Sinking Fund Reserves Offset Against Assets	-	-	-	92,129	-	-	-	-	-
22. Other Reserves	-	-	-	-	17,006	-	-	28,431	-
23. Sinking Fund Assets Offset Against Liabilities	-	-	-	79,102	32,980	-	8	-	-
24. Receivables Offset by Province Against Debt	-	-	380	-	-	-	-	-	-
25. Payables Offset by Province Against Assets	-	-	53	-	-	-	1,587	214	-
26. Surplus Offset by Province Against Assets	-	25,384	-	130,946	-	-	-	-	-
27. Unpaid Instalments on Purchase Price of Properties	-	-	-	273	-	-	-	-	-
28. Profit on Sale of Capital Investments	-	-	-	-	-	10	-	-	-
29. To Include Advances to Government Telephones	-	-	-	-	-	-	-	19,656(c)	-
30. Total Additions	-	26,418	445	308,550	57,373	5,552	57,683	80,576	15,644
31. Total General Fund Assets	-	152,301	147,167	662,417	767,716	168,101	276,349	244,689	345,959
Deduct:									
32. Surplus, Reserves, Unexpended Balances and Deferred Revenues (See Item 13, Table 9)	-	31,580	16,119	231,696	102,670	71,154	77,213	106,621	163,911
33. Sinking Funds (See Item 2, Table 8)	-	12,701	19,752	78,351	32,980	21,173	42,364	-	21,596
34. Total Assets Represented by Direct Debt(See Item 15, Table 8)	-	108,020	111,296	352,370	632,066	75,774	156,772	138,068	160,452

(a) The Public Accounts of this Province do not include a Statement of Assets.

(b) Total of Capital Fund and Revenue Fund Balance Sheets was Used Rather Than Consolidated Balance Sheet.

(c) See Introduction, Page 111.

(d) Man.-Text Book Bureau; B.C.-Kings Printer, Text Book Branch, Equipment Fund.

TABLE 11 - RECONCILIATION OF GROSS GENERAL REVENUE WITH PROVINCIAL ORDINARY REVENUE PER PUBLIC ACCOUNTS

For Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

NO.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA(a)	B.C.
1. Provincial Ordinary Revenue Per Public Accounts	5,232	23,800	25,574	167,793	191,699	33,305	53,251	54,178	67,078
Add:									
Adjustments to a "Gross" Basis									
2. (a) Revenue Deducted From Expenditure in Public Accounts ...	-	5,266	5,815	34,536	30,790	4,173	498	6	9,860
3. (b) Expenditures Deducted from Revenue in Public Accounts ..	10	266	3	1,027	-	-	3,789	-	-
4. Items Credited to Surplus Account By Province ..(c).....	-	9,494	1,066 ✓	-	32,790	2,330	-	-	3,383 ✓
5. Capital Account Revenue of An Ordinary Nature	173	-	-	-	-	113	-	-	-
6. Profits Of Working Capital Funds Not Taken Into Revenue in Public Accounts	1	-	-	-	-	12	25	-	-
7. Unremitted Liquor Profits	-	-	-	-	-	200	2,921	22	-
8. Total Additions	184	15,026	6,884	35,563	63,580	6,828	7,233	28	13,243
Deduct:									
9. Refunds of Current Years' Expenditure Included in Revenue in Public Accounts	-	-	-	-	-	-	-	-	-
10. Refunds of Current Years' Revenue Included in Expenditure in Public Accounts	-	-	-	-	-	-	-	-	-
11. Sinking Fund Earnings Included in Revenue in Public Accounts	-	-	2,003(b) →	-	-	-	-	-	-
Adjustments of Working Capital Fund Accounts to a "Net" Profit or Loss Basis									
12. (a) Gross Revenues of Funds Offset Against Gross Expenditures	-	63	33	-	-	-	-	-	-
13. (b) Gross Expenditures of Funds Offset Against Gross Revenues	-	-	-	-	-	-	-	-	-
14. Over-Remitted Profits of W.C. Funds	-	-	-	-	-	-	7	-	-
15. Profits of Working Capital Funds Offset Against Expenditure.	1	5	-	-	-	12	41	79	30
16. Contributions From Special Funds and Selected Trust Accounts Offset Against Fund	10	-	13	100	6	824	1,464	47	135
17. Contributions From Other Funds Offset Against Provincial Expenditures	-	-	88	-	-	-	-	-	-
18. Over-Remitted Liquor Profits Deducted From Revenue	95	-	-	-	192	-	-	-	-
19. Total Deductions	106	68	134	2,103	198	836	1,512	126	165
20. Revenues of Special Funds and Selected Trust Accounts	256	40	1,467	18,001	795	2,951	4,511	546	2,987
21. Less-Inter Fund Eliminations	201	-	-	6	-	750	1,576	-	1,471
22. Gross General Revenue - See Table 3	5,365	38,798	33,791	219,248	255,876	41,508	61,907	54,626	81,672

(a) Excludes Debt Reorganization Program.

(b) Sinking Fund Earnings Included in Ordinary Revenue by the Province of Quebec Have Been Deducted to Obtain Inter-provincial Uniformity.

(c) Includes all hold-backs under 1942 Dominion Provincial Tax Agreement not included in item 1.

TABLE 12 - RECONCILIATION OF GROSS GENERAL EXPENDITURE WITH PROVINCIAL ORDINARY EXPENDITURE PER PUBLIC ACCOUNTS

For Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

NO.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.(a)	B.C.
1. Provincial Ordinary Expenditure Per Public Accounts	4,875	22,788	19,227	123,415	166,070	28,871 ⁹	51,773	36,989	63,476
Add:									
Adjustments to a "Gross" Basis									
2. (a) Expenditures Deducted From Revenues in Public Accounts	10	266	3	1,027	-	-	3,789	-	-
3. (b) Revenues Deducted From Expenditures in Public Accounts	-	5,266	5,815	34,367	30,790	4,173	498	6	9,860
4. Items Charges to Surplus Account	-	1,014	274	-	4,000	-	-	-	-
5. Capital Account Expenditure of an Ordinary Nature	235	-	88	-	9,807	-	-	-	5,017
6. Deficits of Working Capital Funds Not Taken Into Expenditure	-	-	-	-	-	-	-	-	20
7. Deficits of Government Enterprises Not Taken Into Expenditure	-	-	-	-	-	-	-	-	-
8. Total Additions	245	6,546	6,180	35,394	44,597	4,173	4,287	6	14,897
Deduct:									
9. Refunds of Current Year's Revenue Included in Expenditure in Public Accounts	-	-	-	-	-	-	-	-	-
10. Refunds of Current Year's Expenditure Included in Revenue in Public Accounts	-	-	-	-	-	-	-	-	-
Adjustments of Working Capital Fund Accounts to a "Net" Profit or Loss Basis									
11. (a) Gross Expenditures of Funds Offset Against Gross Revenues	-	-	-	-	-	-	-	-	-
12. (b) Gross Revenues of Funds Offset Against Gross Expenditures	-	63	33	-	-	-	-	-	-
13. Over-Remitted Profits of Working Capital Funds	-	-	-	-	-	-	-	-	-
14. Profits of Working Capital Funds Offset Against Expenditure ..	-	5	-	-	-	12	41	79	30
15. Contributions to Special Funds and Selected Trust Accounts Offset Against Fund	201	-	-	6	-	750	1,576	-	1,471
16. Contributions From Other Funds Offset Against Expenditure ..	-	-	88	-	-	-	-	-	-
17. Contributions to Liquor Boards Offset Against Liquor Profits	45	-	-	-	-	-	-	-	-
18. Sinking Fund Earnings Applied to Debenture Retirement	-	-	-	2,003	-	-	-	-	-
19. Total Deductions	246	68	121	2,009	-	762	1,617	79	1,501
20. Expenditures of Special Funds and Selected Trust Accounts	228	40	1,944	17,927	576	1,885	3,308	1,712	2,606
21. Less Inter-Fund Eliminations	10	-	13	100	6	824	1,464	47	135
22. Gross General Expenditure - See Table 4	5,092	29,306	27,217	174,627	211,237	33,343	56,287	38,581	79,343

(a) Excludes Debt Reorganization Program.

TABLE 13 - SPECIFIED AMOUNTS RECEIVED FROM OTHER GOVERNMENTS

For Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

NO.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
1. Dominion Provincial Tax Agreement	1,635	11,105	9,851	20,586	28,964	13,152	13,394	13,182	18,600	130,469
2. Subsidies	657	2,005	1,632	2,866	3,161	1,722	2,048	2,242	1,003	17,336
Grants-in-Aid and Shared-Cost Contributions										
From Dominion										
3. Vital Statistics	--	2	5	21	34	3	3	5	7	80
4. Venereal Disease	4	2	8	39	38	14	11	11	13	140
5. Old Age Pensions	479	3,439	3,138	14,732	18,000	3,727	3,837	3,216	5,171	55,739
6. Blind Pensions	29	162	187	802	465	115	108	74	109	2,051
7. Physical Fitness Program	2	12	--	--	--	9	18	19	16	76
8. Education Grants(a)	45	785	614	2,765	2,941	574	538	365	642	9,269
9. Farm Labor	3	7	2	14	76	16	--	--	30	148
10. Lime for Soil Amendment Purposes	19	60	67	130	7	--	--	--	13	296
11. Other Agricultural Grants	--	--	45	302	--	2	19	34	5	407
12. Other	21	30	--	--	54	2	50	373	30	560
13. Sub-Total Items 3-12	602	4,499	4,066	18,805	21,615	4,462	4,584	4,097	6,036	68,766
From Municipalities										
14. Hospital Grants	1	--	--	--	--	--	--	--	--	1
15. Public Charities Fund	--	--	--	2,652	--	--	--	--	--	2,652
16. Health and Social Welfare Units	--	--	--	--	--	72	--	--	--	72
17. Old Age Pensions	--	--	--	--	--	--	--	274	--	274
18. Blind Pensions	--	--	--	--	--	--	--	6	--	6
19. Mothers' Allowances	--	--	--	--	--	--	--	152	--	152
20. Child Welfare	--	--	--	--	--	--	--	67	--	67
21. Social Assistance	--	--	--	--	--	--	--	--	68	68
22. Vocational Training	--	1	--	150	--	--	--	--	--	151
23. Sub-Total Items 14-22	1	1	--	2,802	--	--	--	499	68	3,443
Reimbursements of Expenditure										
From Dominion										
24. Roads	90	--	--	--	--	184	--	--	--	264
From Provinces										
25. Old Age Pensions	2	11	15	48	171	56	38	67	442	850
26. Blind Pensions	--	1	1	2	5	2	--	2	9	22
27. Maintenance of Sanatoria Patients	--	--	--	--	39	--	--	--	--	39
28. Other	--	--	--	12	--	--	--	--	6	18
From Municipalities										
29. Policing Services	--	--	--	--	166	--	--	3	303	472
30. Unemployment Relief-Local Improvement and Municipal Districts	--	--	--	--	--	--	87	49	--	136
31. Highways	--	--	--	--	--	--	--	--	50	50
32. Administration of Improvement Districts	--	--	--	--	--	--	--	191	--	191
33. Sub-Total Items 24 to 32	82	12	16	62	381	242	125	312	810	2,042
Sundry										
From Municipalities										
34. Highway Tax	--	445	--	--	--	--	--	--	--	445
35. Municipal Commissioners Levy	--	--	--	--	--	1,005	--	--	--	1,005
36. Total All Governments	2,977	18,067	15,565	45,121	54,121	20,655	20,151	20,332	26,517	223,506
SUMMARY										
37. Dominion	2,974	17,609	15,549	42,257	53,740	19,520	20,026	19,521	25,639	216,835
38. Other Provinces	2	12	16	62	215	58	38	69	457	929
39. Municipalities	1	446	--	2,802	166	1,077	87	742	421	5,742
40. Total All Governments	2,977	18,067	15,565	45,121	54,121	20,655	20,151	20,332	26,517	223,506

(a) Includes Grants for Youth Training, Agricultural Training, Veterans' Training, Student Aid and Vocational Training.

TABLE 14 - SPECIFIED AMOUNTS PAID TO OTHER GOVERNMENTS

For Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

16.

NO.		P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Subsidies											
To Municipalities											
1.	Mining Municipalities	-	-	-	-	150	-	-	-	-	150
2.	One Mill to Cities, Towns, Townships and Villages ...	-	-	-	-	3,279	-	-	-	-	3,279
3.	Other	42	151	2,455	-	-	-	-	-	-	2,648
4.	Total Subsidies	42	151	2,455	-	3,429	-	-	-	-	6,077
Grants-in-Aid and Shared-Cost Contributions											
To Dominion											
5.	Sundry	-	-	-	-	26	71	-	-	-	97
To Municipalities											
6.	Fire Department Grants	2	-	-	-	-	-	-	-	-	2
7.	Fire Prevention Grants	-	-	-	250	-	-	-	-	-	250
8.	Highways, Roads and Bridges	-	-	-	3,481	14,835	1,444	-	-	110	19,870
9.	Public Health	-	-	-	-	609	-	116	-	-	725
10.	Hospital Care	-	-	-	1	403	-	239	-	-	643
11.	Unemployment Relief	-	-	-	-	1,807	-	-	66	2,680	4,553
12.	Child Welfare	-	-	13	-	151	-	-	-	-	164
13.	Schools Operated by Local Authorities	-	2,370	1,019	8,546	30,780	3,577	5,009	5,259	9,119	65,679
14.	Universities Colleges and Other Schools	-	-	-	-	-	-	-	-	20	20
15.	Lands Settlement and Agriculture	-	-	5	-	109	123	-	-	-	237
16.	Sundry Other	-	-	10	136	43	-	440	103	246	978
17.	Total Grants-in-Aid and Shared Cost Contributions .	2	2,370	1,047	12,414	48,763	5,215	5,804	5,428	12,175	93,218
Shared Revenue											
To Municipalities											
18.	Shared Revenue Contributions	3	-	-	-	9	12	-	68	1,529	1,621
19.	Total Shared Revenue	3	-	-	-	9	12	-	68	1,529	1,621
Reimbursements											
To Provinces											
20.	Aid to the Aged	3	14	20	40	86	95	182	206	58	704
21.	Aid to the Blind	-	1	1	2	3	2	5	4	1	19
22.	Education of the Handicapped	-	-	-	-	-	-	-	52	-	52
23.	Other	-	-	-	-	3	-	-	-	-	3
To Dominion											
24.	Police Protection R.C.M.P.	29	149	106	-	-	178	285	255	-	1,002
25.	Total Reimbursements	32	164	127	42	92	275	472	517	59	1,780
26.	Total All Governments	79	2,685	3,629	12,456	52,293	5,502	6,276	6,013	13,763	102,696
SUMMARY											
27.	Dominion	29	149	106	-	26	249	285	255	-	1,099
28.	Other Provinces	3	15	21	42	92	97	187	262	59	778
29.	Municipalities	47	2,521	3,502	12,414	52,175	5,156	5,804	5,496	13,704	100,819
30.	Total All Governments	79	2,685	3,629	12,456	52,293	5,502	6,276	6,013	13,763	102,696

TABLE 15 - ACCOUNTS, ADVANCES, LOANS AND INTEREST RECEIVABLE BY SOURCE

As At Fiscal Year Ends Nearest December 31, 1947

(Thousands of Dollars)

PROV.	DUE FROM								Amount	NATURE OF RECEIVABLE			
	Dominion Government	Other Provincial Governments	Municipal Corporations	School Corporations	Drainage or Irrigation Districts	Dyking Districts	Improvement Districts	Other Sources		Accounts	Advances and Loans	Agreements of Sale and Mortgages	Interest
P.E.I.	-	-	9	-	-	-	-	480	489	151	338	-	-
N.S.	10,608	-	690	354	-	5	-	17,453	29,110	13,084	16,026	-	-
N.B.	4,124	6	-	-	-	-	-	14,019	18,149	4,248	13,386	401	114
QUE.	-	-	9	-	-	-	-	91,627	91,636	30,457	53,051	-	8,128
ONT.	-	111	1,861	286	-	-	-	159,773	162,031	23,817	133,920	308	3,986
MAN.	1,165	-	6,562	5	-	-	5	32,335	40,072	1,260	38,274	538	-
SASK.	25	25	336	505	230	-	7,202	73,246	81,569	4,496	69,770	-	7,303
ALTA.	4,455	50	3,829	2	12,320	-	-	40,044	60,700	21,798	37,608	-	1,294
B.C.	-	-	185	4	-	786	-	140,510	141,485	519	140,257	707	2
TOTAL	20,377	192	13,481	1,156	12,550	791	7,207	569,487	625,241	99,830	502,630	1,954	20,857

TABLE 16 - GROSS BONDED DEBT BY CURRENCY OF PAYMENT

As At Fiscal Year Ends Nearest December 31, 1947

(Thousands of Dollars)

PAYABLE IN:	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Canada only	11,023	70,343	80,227	306,748	382,397	25,197	90,691	17,157	73,379	1,097,162
London (Eng.) only	-	798	4,024	5,727	-	8,041	-	4,092	7,275	29,957
London (Eng.) and Canada	-	-	2,974	-	-	541	7,890	-	-	11,405
New York only	-	-	-	-	3,000	-	-	-	-	3,000
New York and Canada	-	28,204	36,456	61,000	15,084	25,532	37,277	68,970	46,230	318,753
London (Eng.), N.Y. and Canada ...	-	-	-	16,800	176,466	3,495	2,471	18,346	4,000	221,578
Provincial Totals	11,023	99,345	123,681	390,275	576,947	62,806	138,329	108,565	130,684	1,641,855

TABLE 17 - FUTURE BONDED DEBT PAYMENTS (3 YEARS) BY CURRENCY OF PAYMENTS

As At Fiscal Year Ends Nearest December 31, 1947

(Thousands of Dollars)

PAYABLE IN (a)	P.E.I.		N.S.		N.B.		QUE.		ONT.		MAN.		SASK.		ALTA.		B.C.		TOTAL	
	Princ.	Int.	Princ.	Int.	Princ.	Int.	Princ.	Int.	Princ.	Int.	Princ.	Int.	Princ.	Int.	Princ.	Int.	Princ.	Int.	Princ.	Int.
1948																				
C. only	1,150	362	375	2,184	2,264	2,773	9,500	10,236	72,202	12,772	610	1,012	12,170	3,625	294	955	1,550	2,276	100,115	36,195
L. only	-	-	-	24	-	184	-	258	-	-	-	328	-	-	-	236	-	364	-	1,394
L. & C.	-	-	-	-	-	144	-	-	-	-	-	22	2,259	316	-	-	-	-	2,259	482
N.Y. only ...	-	-	-	-	-	-	-	-	3,000	19	-	-	-	-	-	-	-	-	3,000	19
N.Y. & C. ...	-	-	5,000	1,345	7,320	1,247	1,000	2,006	142	750	-	1,144	31	1,715	-	3,457	3,492	2,123	16,985	13,787
L., N.Y. & C.	-	-	-	-	-	-	600	72(b)	4,757	8,033	-	175	-	111	-	1,137	-	180	5,357	9,708
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,150	362	5,375	3,553	9,584	4,348	11,100	12,572	80,101	21,574	610	2,681	14,460	5,767	294	5,785	5,042	4,943	127,716	61,585
1949																				
C. only	-	319	2,974	2,131	3	2,687	12,000	9,871	7,050	10,031	4,485	994	429	3,307	295	948	1,558	2,234	28,794	32,522
L. only	-	-	798	24	1,712	150	-	258	-	-	-	328	-	-	-	236	-	364	2,510	1,360
L. & C.	-	-	-	-	-	144	-	-	-	-	541	11	-	235	-	-	-	-	541	390
N.Y. only ...	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
N.Y. & C. ...	-	-	-	1,120	20	1,143	16,000	1,976	-	747	-	1,144	31	1,714	-	3,457	3,534	1,901	19,585	13,202
L., N.Y. & C.	-	-	-	-	-	-	700	48(b)	4,793	7,824	-	175	-	111	-	1,137	-	180	5,493	9,475
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	319	3,772	3,275	1,735	4,124	28,700	12,153	11,843	18,602	5,026	2,652	460	5,367	295	5,778	5,092	4,679	56,923	56,949
1950																				
C. only	923	313	13,466	1,960	7,503	2,687	1,750	9,659	32,050	9,547	662	816	8,435	3,286	296	941	6,328	2,185	71,413	31,394
L. only	-	-	-	-	-	116	-	258	-	-	6,712	194	-	-	-	236	-	364	6,712	1,168
L. & C.	-	-	-	-	-	144	-	-	-	-	-	-	3,688	235	-	-	-	-	3,688	379
N.Y. only ...	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
N.Y. & C. ...	-	-	-	1,120	20	1,142	1,000	1,646	-	747	-	1,144	-	1,713	-	3,457	1,492	1,781	2,512	12,750
L., N.Y. & C.	-	-	-	-	-	-	500	10(b)	4,960	7,613	-	175	-	111	-	1,137	4,000	180	9,460	9,226
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	923	313	13,466	3,080	7,523	4,089	3,250	11,573	37,010	17,907	7,374	2,329	12,123	5,345	296	5,771	11,820	4,510	93,785	54,917

(a) The Following Abbreviations Have Been Used: C., L., N.Y., for Canada, New York and London Respectively.

(b) Includes 750 and 16,000 Held by La Banque Canadienne Nationale.

TABLE 12 - BONDED DEBT BY INTEREST RATE

As At Fiscal Year End Nearest December 31, 1947

(Thousands of Dollars)

RATE OF INTEREST(%)	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
NIL	-	-	-	-	-	-	-	-	-	-
1	-	-	-	-	-	-	-	-	-	-
1 1/8	-	-	-	-	2,000	-	-	-	-	2,000
1 1/4	-	-	-	-	5,000	-	-	-	-	5,000
1 3/8	-	-	-	-	2,000	-	-	-	-	2,000
1 1/2	-	-	-	-	16,000	-	-	-	-	16,000
1 5/8	-	-	-	-	2,000	-	-	-	-	2,000
1 3/4	-	-	-	-	2,000	-	-	-	-	2,000
1 7/8	-	-	-	-	4,000	-	-	-	-	4,000
2	-	3,625	5,500	15,000	-	-	-	-	-	24,125
2 1/8	-	-	-	-	4,000	-	-	-	-	4,000
2 1/4	450	-	15,000	-	2,000	2,600	-	1,294	2,100	23,444
2 3/8	-	-	-	-	4,000	-	-	-	-	4,000
2 1/2	-	1,875	2,750	18,700	11,000	-	-	91	5,754	40,170
2 5/8	-	-	-	-	22,000	-	-	-	-	22,000
2 3/4	2,750	11,575	22,750	-	67,000	5,327	-	5,845	31,505	146,752
3	3,925	20,242	13,100	107,650	57,444	750	16,575	7,423	7,866	234,975
3 1/8	-	-	-	-	2,000	-	-	-	-	2,000
3 1/4	80	8,886	2,500	46,600	46,250	-	4,100	14,075	-	122,491
3 1/2	400	24,938	6,239	72,678	21,000	1,000	3,577	79,378	16,603	225,813
3 3/4	-	-	3,079	32,550	-	-	22,230	-	-	57,859
4	2,750	-	10,745	37,461	43,021	16,839	25,636	21	9,431	145,904
4 1/4	-	-	-	17,850	-	-	-	-	-	17,850
4 1/2	270	13,019	12,109	26,371	108,168	21,391	33,051	232	27,715	242,326
4 3/4	-	-	6,035	-	35,700	261	-	-	-	41,996
5	248	15,185	13,813	15,415	120,347	7,122	19,986	148	29,910	222,174
5 1/4	-	-	-	-	-	-	-	-	-	-
5 1/2	150	-	10,061	-	-	7,500	5,194	35	-	22,940
6	-	-	-	-	-	16	7,980	23	-	8,019
Unclassified	-	-	-	-	17	-	-	-	-	17
TOTAL	11,023	99,345	123,681	390,275	576,947	62,806	138,329	108,565	130,884	1,641,855
Average Coupon Rate(%)	3.29	3.58	3.60	3.46	3.77	4.27	4.24	3.38	3.82	3.70

TABLE 19. - BONDED DEBT BY TERM OF ISSUE

As At Fiscal Year Ends Nearest December 31, 1947

(Thousands of Dollars)

TERM OF ISSUE (YEARS)	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
1	-	250	-	-	-	-	-	250	-	500
2	-	375	-	-	2,000	400	7,275	250	200	10,500
3	-	375	2,500	-	21,000	400	6,550	294	200	31,319
4	-	375	5,500	-	5,000	400	5,046	295	500	17,116
5	450	375	8,000	15,000	8,600	400	1,560	296	5,500	40,181
6	-	375	7,250	-	8,000	300	460	2,516	1,477	20,378
7	350	375	-	300	8,750	300	260	2,579	1,277	14,191
8	-	375	-	300	9,350	300	260	2,650	1,277	14,512
8 1/2	-	-	-	8,500	-	-	-	-	-	8,500
9	80	375	-	1,000	9,150	300	260	2,724	1,277	15,166
9 1/2	-	1,592	-	-	-	-	-	-	-	1,592
10	500	2,974	100	2,050	16,050	300	11,160	2,799	6,625	42,558
11	400	3,673	-	1,000	12,000	100	-	2,633	1,027	20,833
12	1,575	20,026	8,972	53,475	18,000	1,910	-	2,721	1,027	107,706
12 1/2	2,250	5,086	-	9,680	-	-	-	-	-	17,016
13	1,000	2,485	328	1,000	3,000	100	-	2,812	1,027	11,752
14	2,000	2,572	8,107	29,700	15,000	100	3,900	2,906	1,027	65,312
14 1/2	-	-	-	15,000	-	-	-	-	-	15,000
15	1,750	7,283	8,002	132,645	62,539	3,931	-	3,026	6,027	225,203
16	-	375	3	16,700	3,750	-	8,000	2,788	800	32,416
17	-	375	2	19,700	19,587	3,507	3,000	2,880	1,112	50,163
18	-	375	9,003	1,700	5,329	-	-	2,985	1,112	20,504
19	-	375	3,002	1,700	11,721	-	3,000	3,098	1,112	24,008
20	668	16,557	29,047	11,700	6,530	8,647	31,380	3,217	24,978	132,724
21	-	5,200	-	-	8,043	-	-	3,312	4,792	21,347
22	-	-	-	-	33,982	-	-	3,455	472	37,909
23	-	-	800	-	9,759	4,000	1,500	3,511	472	20,042
24	-	-	-	-	9,911	-	-	3,701	472	14,084
25	-	1,000	7,066	13,089	46,333	6,436	17,946	3,928	43,318	139,116
26	-	-	20	-	9,649	-	198	3,962	472	14,301
27	-	-	20	-	9,827	-	-	4,081	472	14,400
28	-	-	20	-	9,937	3	-	4,233	471	14,664
29	-	-	20	-	16,508	10	-	4,409	471	21,418
30	-	25,349	23,547	33,365	65,408	22,380	29,115	4,809	8,198	212,171
Over 30	-	798	2,372	22,671	112,217	8,582	7,459	25,445	13,692	193,236
Unclassified	-	-	-	-	17	-	-	-	-	17
TOTAL	11,023	99,345	123,681	390,275	576,947	62,806	138,329	108,565	130,884	1,641,855
Average Term of Issue (Years)	12.9	18.9	18.3	17.2	22.0	25.4	20.0	22.3	22.0	

TABLE 20 - CHANGES IN BONDED DEBT BY CURRENCY OF PAYMENT(a)

For Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

NO.		Canada only	London(Eng.) only	London(Eng.) and Canada	New York only	New York and Canada	London(Eng.) New York only Canada	Other	Total
Prince Edward Island									
1.	New Issues	1,000	-	-	-	-	-	-	1,000
2.	Retirements	1,560	-	-	-	-	-	-	1,560
Nova Scotia									
3.	New Issues	10,200	-	-	-	-	-	-	10,200
4.	Retirements	4,265	-	-	-	12,370	-	-	16,635
New Brunswick									
5.	New Issues	12,500	-	-	-	5,000	-	-	17,500
6.	Retirements	5,188	-	-	-	5,660	-	-	10,848
Quebec									
7.	New Issues	18,700	-	-	-	-	-	-	18,700
8.	Retirements	32,000	-	-	-	-	-	4,736(b)	36,736
Ontario									
9.	New Issues	29,550	-	-	-	-	-	-	29,550
10.	Retirements	30,068	1,531	-	8,000	136	4,658	-	44,393
Manitoba									
11.	New Issues	3,507	-	-	-	-	-	-	3,507
12.	Retirements	4,649	-	4,380	6,905	-	-	-	15,934
Saskatchewan									
13.	New Issues	14,400	-	-	-	-	-	-	14,400
14.	Retirements	4,911	-	429	-	31	-	-	5,371
Alberta(c)									
15.	New Issues	2,629	-	-	-	459	143	-	3,231
16.	Retirements	1,814	5,437	-	-	402	143	-	7,796
British Columbia									
17.	New Issues	19,045	-	-	-	-	-	-	19,045
18.	Retirements	1,738	-	-	4,000	2,492	-	-	8,230
19.	Total New Issues ...	111,531	-	-	-	5,459	143	-	117,133
20.	Total Retirements ..	86,193	6,968	4,809	18,905	21,091	4,801	4,736	147,503

(a) Par Value.

(b) Payable in London(Eng.) and Paris(Fr.)

(c) Includes exchanges under debt reorganization program.

TABLE 21 - CHANGES IN BONDED DEBT BY INTEREST RATE(a)

For Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

INTEREST RATE	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.(b)	B.C.	TOTAL
NIL	-	-	-	-	-	-	-	-	-	-
1	-	-	-	-	- 2,000	-	-	-	-	- 2,000
1 1/8	-	-	-	-	-	-	-	-	-	-
1 1/4	-	-	-	-	-10,000	-	-	-	-	-10,000
1 3/8	-	-	-	-	-	-	-	-	-	-
1 1/2	-	-	-	-	- 6,000	-	-	-	-	- 6,000
1 5/8	-	-	-	-	-	-	-	-	-	-
1 3/4	-	-	-	-	- 1,000	-	-	-	-	- 1,000
1 7/8	-	-	-	-	-	-	-	-	-	-
2	-	2,375	2,500	-	- 1,050	- 2,386	-	-1,687	- 4,350	- 4,598
2 1/8	-	-	-	-	-	-	-	-	-	-
2 1/4	-	-	5,000	-	-	- 400	-	1,250	- 200	5,650
2 3/8	-	-	-	-	-	-	-	-	-	-
2 1/2	-	1,250	-	18,700	- 1,000	-	-	-	5,000	23,950
2 5/8	-	-	-	-	-	-	-	-	-	-
2 3/4	1,000	6,450	9,000	-	25,000	- 1,012	-	1,250	14,045	55,733
3	-	-4,140	992	-25,736	-16,000	-	3,000	-	- 1,050	-42,934
3 1/4	-	-	-4,500	-10,300	950	-	1,100	-	-	-12,750
3 1/2	-500	-	-5,013	-	-	- 100	- 150	731	- 138	- 5,170
3 3/4	-	-	- 37	-	-	-	5,190	-	-	5,153
4	-	-	- 67	- 700	- 1,365	- 4,380	- 110	- 29	- 170	- 6,821
4 1/2	- 60	-12,370	- 463	-	- 1,360	-	- 1	- 345	- 322	-14,921
4 3/4	-	-	- 640	-	-	-	-	-	-	- 640
5	-	-	- 20	-	- 700	-	-	-5,588	- 2,000	- 8,308
5 1/4	-	-	- 100	-	-	-	-	-	-	- 100
5 1/2	-	-	-	-	- 300	-	-	- 49	-	- 349
6	-1,000	-	-	-	-	- 4,149	-	- 98	-	- 5,247
Unclassified	-	-	-	-	- 18	-	-	-	-	- 18
TOTAL	-560	-6,435	6,652	-18,036	-14,843	-12,427	9,029	-4,565	10,815	-30,370

(a) Decreases are indicated by symbol (-).

(b) Includes exchanges under debt Reorganization Program, the interest rates shown for the retirements undertaken as part of this program being those of the original issues.

TABLE 22 - BONDS ISSUED AND RETIRED(a) DURING YEAR BY YEAR OF MATURITY

For Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

YEAR OF MATURITY	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.(b)	B.C.	TOTAL
1947	-1,560	-4,265	-1,231	-26,036	-37,550(c)	-11,305	-5,370	-1,827(d)	-4,000	-93,144
8	-	250	-	-10,700	-6,825	-4,629	-	164	-4,092	-25,832
9	-	250	-9,500	-	-	-	-	238	-	-9,012
1950	-	250	2,500	-	-	-	-	241	-	2,991
1	-	250	-	-	-	-	6,400	221	-	6,871
2	-	-12,120	5,000	-	3,600	-	-	250	5,000	1,730
3	-	250	-67	-	-	-	1,100	250	-	1,533
4	-	250	-37	-	-	-	-	231	-	444
5	-	250	-13	-	-	-	-	238	-	475
6	-	250	-	-	-	-	-	89	-	339
7	-	250	-	-	-	-	-	232	-	482
8	-	250	-	-	-	-	-	80	-	170
9	-	250	-	-	-	-	-	-	-	-
1960	1,000	250	-	-	-	-	-	-5,465	-	-5,216
1	-	250	-	18,700	-	-	-	34	-	1,216
2	-	250	4,000	-	950	-	-	2	-70	18,882
3	-	250	-	-	-	-	3,900	16	-68	9,048
4	-	250	-	-	-	-	-	40	-	290
5	-	250	-	-	-	3,507	3,000	70	-	6,827
6	-	250	-	-	-	-	-	60	-	310
7	-	250	-	-	-	-	-	36	-	286
8	-	250	5,000	-	-	-	-	22	500	5,728
9	-	5,200	-	-	-	-	-	45	4,500	9,745
1970	-	-	-	-	25,000	-	-	12	-	25,012
1	-	-	-	-	-	-	-	31	-	31
2	-	-	-	-	-	-	-	18	-	18
3	-	-	-	-	-	-	-	76	9,045	9,121
4	-	-	-	-	-	-	-	92	-	92
5	-	-	-	-	-	-	-	40	-	40
6	-	-	-	-	-	-	-	34	-	34
7	-	-	-	-	-	-	-	38	-	38
8	-	-	1,000	-	-	-	-	44	-	1,044
9	-	-	-	-	-	-	-	21	-	21
1980	-	-	-	-	-	-	-	14	-	14
Unclassified ..	-	-	-	-	-	-	-	20	-	20
Net changes during year	-560	-6,435	6,652	-18,036	-14,843	-12,427	9,029	-4,565	10,815	-30,370

(a) Figures relating to retirements are preceded by the symbol (-).

(b) Includes exchanges under debt reorganization program.

(c) Includes \$136,000; bonds of Niagara Parks Commission Retired December 1, 1946.

(d) Includes \$22,000 retired January 15, 1946.

TABLE 23 - PROCEEDS FROM BONDS ISSUED AND RETIREMENTS DURING YEAR

For Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

24.

NO.		P.E.I.	N.B.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.(a)	B.C.	TOTAL
New Issues											
1.	Par Value	1,000	10,200	17,500	18,700	29,550	3,507	14,400	3,231	19,045	117,133
2.	Gross Proceeds	999	10,234	17,250	18,700	29,300	3,510	..	3,219	19,015	102,227
3.	Average Selling Price(\$)	99.90	100.34	98.57	100.00	99.15	100.08	..	99.53	99.84	
4.	Effective Yield Rate(%)	2.75	2.53	2.55	2.50	3.00	2.75	..	2.51	2.69	
Retirements											
5.	Par Value	1,560	16,635	10,848	36,736	44,393	15,934	5,371	7,796	8,230	147,503

(a) "Average selling price" and "Effective yield rate" do not reflect issues under the debt reorganization Program.

TABLE 24 - TREASURY BILLS OUTSTANDING BY HOLDING AUTHORITY AND INTEREST RATE

As At Fiscal Year Ends Nearest December 31, 1947

(Thousands of Dollars)

NO.	HELD BY	Interest Rate (%)	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
1.	Dominion	N11	-	-	-	-	-	5,440	-	5,297	-	10,737
2.		2 5/8	-	-	-	-	-	13,855	44,701	7,586	-	66,142
3.		3	-	-	-	-	-	-	-	-	25,022	25,022
4.		3 1/2	-	-	-	-	-	-	31	-	-	31
5.	Own Sinking Fund	2 1/2	-	-	-	-	-	-	1,600	-	-	1,600
6.		3	-	-	-	-	-	-	-	-	425	425
7.	Other Provincial Funds	1	-	-	-	-	-	525	-	-	-	525
8.		2	-	-	-	-	-	2,081	-	-	3,000	5,081
9.		2 1/2	-	-	-	-	-	-	900	-	-	900
10.	Banks or Other Investors	1 1/4	-	-	1,500(a)	-	-	4,344	-	-	-	5,844
11.		1 2/5	-	-	-	-	-	3,350	-	-	-	3,350
12.		1 3/4	-	-	-	8,400	-	-	-	-	-	8,400
13.		2	-	-	-	-	-	-	-	-	6,380	6,380
14.		2 1/2	-	-	-	-	-	-	7,952	-	-	7,952
15.	TOTAL		-	-	1,500	8,400	-	29,595	55,184	12,883	34,827	142,389
16.	Summary	N11	-	-	-	-	-	5,440	-	5,297	-	10,737
17.		1	-	-	-	-	-	525	-	-	-	525
18.		1 1/4	-	-	1,500	-	-	4,344	-	-	-	5,844
19.		1 2/5	-	-	-	-	-	3,350	-	-	-	3,350
20.		1 3/4	-	-	-	8,400	-	-	-	-	-	8,400
21.		2	-	-	-	-	-	2,081	-	-	9,380	11,461
22.		2 1/2	-	-	-	-	-	-	10,452	-	-	10,452
23.		2 5/8	-	-	-	-	-	13,855	44,701	7,586	-	66,142
24.		3	-	-	-	-	-	-	-	-	25,447	25,447
25.		3 1/2	-	-	-	-	-	-	31	-	-	31
26.	TOTAL		-	-	1,500	8,400	-	29,595	55,184	12,883	34,827	142,389

(a) Information not completely available.

TABLE 25 - CHANGES IN GUARANTEED DEBT DURING YEAR

For Fiscal Years Ended Nearest December 31, 1947

(Thousands of Dollars)

NO.		P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Guaranteed Debt Entered Into											
Bonds or Debentures of:											
1.	Government Enterprises	-	-	-	112,225	82,000	-	-	-	-	194,225
2.	Municipalities and Schools	-	47	72	69,126	-	-	-	-	29	69,274
3.	Other	-	-	525	1,955	-	-	-	-	-	2,480
4.	Sub-Total Items 1-3	-	47	597	183,306	82,000	-	-	-	29	265,979
Bank Loans of:											
5.	Government Enterprises	-	1,281	936	-	-	-	-	-	-	2,217
6.	Municipalities and Schools	-	-	524	193	-	-	-	-	246	963
7.	Other	-	184	359	50	2,288	-	-	440	351	3,672
8.	Sub-Total Items 5-7	-	1,465	1,819	243	2,288	-	-	440	597	6,852
Other:											
9.	Municipal Improvement Assistance Act Loans.	-	-	-	-	-	-	-	-	-	-
10.	Other	-	-	-	5,363	-	-	-	-	-	5,363
11.	Sub-Total Items 9-11	-	-	-	5,363	-	-	-	-	-	5,363
12.	Total Guaranteed Debt Entered Into	-	1,512	2,416	188,912	84,288	-	-	440	626	278,194
Reduction in Guaranteed Debt											
Bonds or Debentures of:											
13.	Government Enterprises	-	100	-	-	15,861	-	-	-	-	15,961
14.	Municipalities and Schools	-	12	-	34	132	199	-	-	-	377
15.	Other	-	8	68	5,880	2,100	50	9	45	-	8,160
16.	Sub-Total Items 13-15	-	120	68	5,914	18,093	249	9	45	-	24,498
Bank Loans of:											
17.	Government Enterprises	-	-	-	1,000	-	-	-	3	-	1,003
18.	Municipalities and Schools	-	-	154	-	-	-	-	-	-	154
19.	Other	10	19	61	136	-	-	65	277	-	568
20.	Sub-Total Items 17-19	10	19	215	1,136	-	-	65	280	-	1,725
Other:											
21.	Municipal Improvement Assistance Act Loans.	-	19	18	43	-	-	40	26	90	236
22.	Other	-	-	-	-	-	-	-	-	-	-
23.	Sub-Total Items 21-22	-	19	18	43	-	-	40	26	90	236
24.	Total Reduction in Guaranteed Debt	10	158	301	7,093	18,093	249	114	351	90	26,459

TABLE 26 - FINANCES OF LIQUOR CONTROL AUTHORITIES

As At Fiscal Year Ends Nearest December 31, 1947.

(Thousands of Dollars)

NO.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
<u>ASSETS</u>										
1. Cash on Hand and in Banks	58	325	379	1,111	12,906	338	1,435	444	1,361	18,357
Accounts, Advances, Loans and Interest Receivable (From)										
2. Provincial Governments	-	-	-	-	-	9	-	35	5,618	5,662
3. Other	1	1	-	786	1,150	203	30	25	4	2,200
4. Inventories	85	1,800	2,500	10,713	8,771	1,110	1,311	1,575	3,733	31,598
5. Prepaid Charges	-	-	1	-	100	13	2	26	27	169
6. Deferred Charges	-	32	-	32	-	-	-	-	7	71
7. Fixed Assets	1	281	-	175	427	-	-	8	583	1,475
8. Extra-Ordinary Expenses Capitalized and Other Intangibles	-	-	-	-	-	-	27	-	-	27
9. Total Assets	145	2,439	2,880	12,817	23,354	1,673	2,805	2,113	11,333	59,559
<u>LIABILITIES</u>										
Accounts and Other Loans Payable (To)										
10. Provincial Governments	145	1,178	2,880	-	21,342	-	101	-	-	25,646
11. Other	-	483	-	3,652	1,612	618	150	1,551	1,215	9,281
12. Deferred Revenue	-	-	-	109	-	55	1	52	-	217
13. Reserves and Unexpended Balances	-	778	-	9,056	400	1,000	2,553	510	10,118	24,415
14. Total Liabilities	145	2,439	2,880	12,817	23,354	1,673	2,805	2,113	11,333	59,559
<u>OPERATIONS</u>										
15. Gross Sales	1,679	21,950	17,199	56,163	76,454	23,743	25,422	33,361	55,249	311,220
16. Less Cost of Sales	1,137	12,713	9,607	32,504	47,386	17,823	16,480	23,136	36,654	197,440
17. Gross Trading Profit	542	9,237	7,592	23,659	29,068	5,920	8,942	10,225	18,595	113,780
18. Less Administrative and General Expenses	44	842	684	3,909	3,938	744	1,128	1,001	2,165	14,455
19. Net Trading Profit	498	8,395	6,908	19,750	25,130	5,176	7,814	9,224	16,430	99,325
20. Miscellaneous Income	-	22	19	24	-	35	87	49	24	260
21. Miscellaneous Charges	-	-150	-61	-	-	-	-22	-41	-8	-282
22. Net Profit as Per Tables 1 and 3	498	8,267	6,866	19,774	25,130	5,211	7,879	9,232	16,446	99,303
<u>Reconciliation with Provincial Liquor Board Operations</u>										
Add: Revenues Excluded From Above And Shown on Tables 1 and 3										
23. Taxes	-	-	-	7,969	-	-	-	-	-	7,969
24. Privileges, Licenses and Permits	-	-	14	322	11,624	1,778	47	588	222	14,595
25. Fines and Penalties	-	52	-	8	54	-	-	-	-	114
26. Confiscations	-	-	-	-	-	-	1	1	-	2
Deduct: Expenditures Excluded From Above and Shown on Tables 1 and 3										
27. Enforcement Expenses	-	166	-	-	-	-	6	-	70	242
28. Total Profit as Per Liquor Board Reports	498	8,153	6,880	28,073	36,808	6,989	7,921	9,821	16,598	121,741
<u>SUMMARY</u>										
29. Net Profit as Per Tables 1 and 3	498	8,267	6,866	19,774	25,130	5,211	7,879	9,232	16,446	99,303
30. Taxes	168	-	-	9,345	-	-	-	-	-	9,513
31. Privileges, Licenses and Permits	24	92	14	322	11,624	1,778	47	733	232	14,866
32. Fines and Penalties	17	52	23	137	54	41	57	..(a)	32	413
33. Confiscations	-	4	-	-	-	-	1	1	-	6
34. Total Provincial Revenue From Liquor Operations	707	8,415	6,903	29,578	36,808	7,030	7,984	9,966	16,710	124,101

(a) Not Separable From Other Fines.

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