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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

FINANCE STATISTICS BRANCH

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REPORT  
on the  
BONDED INDEBTEDNESS  
of  
URBAN & RURAL MUNICIPALITIES  
in  
CANADA  
1924-5

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Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce

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OTTAWA

1927

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Minister of Trade and Commerce

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DOMINION BUREAU OF STATISTICS  
FINANCE STATISTICS BRANCH  
OTTAWA - CANADA

Issued March 15th, 1927.

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Dominion Statistician:	R. H. Gats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, Finance Statistics Branch:	Colonel J. R. Munro

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BONDED INDEBTEDNESS OF URBAN AND RURAL MUNICIPALITIES

1924 and 1925.

A bulletin dealing with bonded indebtedness of municipalities in Canada was issued by the Bureau in 1926. It covered the five year period 1919 - 1923. In view of the continued public interest in matters pertaining to government finance similar statistics for 1924 and 1925, which are the latest available, are presented in this bulletin.

There are over 4,000 municipalities in Canada divided into urban and rural classes, the first represented by cities, towns and villages and the second by rural municipalities, districts and counties. Under the control of the municipal departments of provinces wherein they are situated each of these municipalities has borrowing powers of a greater or less degree. Just as the Dominion and provincial governments have increased their indebtedness, so have the municipal government institutions during recent years.

The statement by provinces shows that the total bonded debt increased in 1924 over 1923 by \$72,002,386 but showed a decrease of \$32,199,451 for 1925 as compared with 1924. The municipalities in the provinces of Ontario, Saskatchewan and Alberta showed a slight decrease for bonded debt in 1925 as compared with 1924, while the municipalities of Prince Edward Island, Nova Scotia, Quebec, Manitoba and British Columbia have steadily added to their indebtedness from 1919 to 1925. With regard to New Brunswick, the returns made to the provincial government from year to year are so incomplete that accurate comparability is impossible and no attempt has been made to show per capita bonded indebtedness.

The bulletin is made up of four tables, the first dealing with the debt of all municipalities reported in each province, the second showing the debt of all urban and all rural municipalities in Canada, the third showing the debt of the various classes of municipalities by provinces, and the fourth a summary of the total and per capita urban as well as rural municipal debt for each province.

In comparing the classes of municipalities as between provinces, it must be borne in mind that the municipal systems of the several provinces vary with regard to the erection and incorporation of different kinds of municipalities, as in British Columbia where nine out of thirty-three cities have a population of 1,000 or less while town municipalities do not exist. Again in Prince Edward Island, there is no system of rural municipalities, the provincial government administering all public loans and borrowings other than those made by the incorporated urban municipalities which number one city and six towns.





Table 11-

Populations and Total and Per Capita Bonded Indebtedness of All Classes of Municipalities by Provinces, years 1924 - 1925.

	1924	1925
Prince Edward Island -		
Population 1/	12,903	13,262
Total Bonded Indebtedness \$	1,143,550	1,163,050
Per Capita Bonded Indebtedness \$	88.63	87.70
Nova Scotia -		
Population 2/	523,837	523,837
Total Bonded Indebtedness \$	25,348,664	25,722,635
Per Capita Bonded Indebtedness \$	48.39	49.10
New Brunswick -		
Population 3/	-	-
Total Bonded Indebtedness \$	17,350,225	10,660,863
Per Capita Bonded Indebtedness 3/	-	-
Quebec -		
Population	2,673,993	2,788,190
Total Bonded Indebtedness \$	230,424,908	231,358,779
Per Capita Bonded Indebtedness \$	86.17	82.98
Ontario -		
Population	2,857,620	2,905,650
Total Bonded Indebtedness \$	430,010,501	405,178,853
Per Capita Bonded Indebtedness \$	150.48	139.44
Manitoba -		
Population	557,625	557,892
Total Bonded Indebtedness \$	73,944,105	79,211,867
Per Capita Bonded Indebtedness \$	132.61	141.98
Saskatchewan -		
Population	782,042	796,390
Total Bonded Indebtedness \$	49,448,911	46,732,040
Per Capita Bonded Indebtedness \$	63.23	58.68
Alberta -		
Population	557,608	573,389
Total Bonded Indebtedness \$	65,414,317	57,908,593
Per Capital Bonded Indebtedness \$	117.31	100.99
British Columbia -		
Population	401,292	448,260
Total Bonded Indebtedness \$	96,106,151	99,055,201
Per Capita Bonded Indebtedness \$	239.49	220.98

1/ Census of 1921 populations for Charlottetown and Kensington in 1924 and Charlottetown, Kensington and Montague in 1925.

2/ Census of 1921 population.

3/ Returns for New Brunswick are so incomplete that it would be misleading to show per capita figures.



Table 2.

Bonded Indebtedness of Each Class of Urban and Rural Municipalities  
for all Provinces combined, years 1924 - 1925.

	1924	1925
	\$	\$
Cities	776,003,559	739,513,173
Towns	112,389,979	112,275,429
Villages	583,469	499,829
Total Urban Municipalities	888,977,007	852,288,431
Rural Municipalities	49,994,400	54,840,306 1/
Districts	24,995,317	25,294,167
Municipal Districts	51,391	55,317
County Councils	186,681	206,537
Counties	24,986,536	24,307,123
Total Rural Municipalities	100,214,325	104,703,450
Total All Municipalities, Urban and Rural	989,191,332	956,991,881

1/ Including \$25,000 Bonded Debt of Independent Rural Municipalities  
of Quebec.

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Table 3.

Bonded Debt by Provincial Municipalities, for the fiscal years, 1924 - 1925.

Provinces	Classes of Municipalities	1924	1925
		\$	\$
Prince Ed. Island -			
	Cities	1,139,800.00	1,148,300.00
	Towns 1/	3,750.00	14,750.00
	Rural	-	-
	Total	1,143,550.00	1,163,050.00
Nova Scotia -			
	Cities	13,197,495.24	13,388,794.21
	Towns 2/	10,509,381.16	10,702,978.53
	Counties	1,641,787.21	1,630,862.08
	Total	25,348,663.61	25,722,634.82
New Brunswick - 3/			
	Cities	11,773,768.27	8,465,862.59
	Towns	4,214,900.00	2,021,900.00
	Villages	76,500.00	48,000.00
	Counties	1,285,056.30	125,100.00
	Total	17,350,224.57	10,660,862.59
Quebec -			
	Cities	198,249,582.00	199,442,143.00
	Towns	26,150,010.00	25,628,357.00
	County Councils	186,681.00	206,537.00
	Counties 4/	5,838,635.00	6,056,742.00
	Ind. Rural Mun.	-	25,000.00
	Total	230,424,908.00	231,358,779.00
Ontario -			
	Cities	328,604,372.00	295,678,548.00
	Towns 4/	57,755,898.00	61,186,435.00
	Rural	27,429,173.00	31,819,451.00
	Counties	16,221,058.00	16,494,419.00
	Total	430,010,501.00	405,178,853.00
Manitoba -			
	Cities	59,882,824.62	63,729,937.28
	Towns	3,273,028.42	3,291,007.07
	Villages	94,395.74	85,638.73
	Rural	10,693,856.15	12,105,284.00
	Total	73,944,104.93	79,211,867.08
Saskatchewan -			
	Cities	6/ 30,119,170.16	6/ 29,191,770.50
	Towns	6/ 7,132,466.18	6/ 6,363,304.44
	Villages	6/ 325,904.15	6/ 286,393.56
	Rural	5/ 11,871,370.63	7/ 10,890,571.31
	Total	49,448,911.12	46,732,039.81
Alberta -			
	Cities	6/ 61,925,711.68	6/ 54,706,783.42
	Towns	3,350,545.36	6/ 3,066,696.55
	Villages	6/ 86,668.65	6/ 79,795.90
	Munic. Districts	51,391.12	55,317.35
	Total	65,414,316.81	57,908,593.22
British Columbia -			
	Cities	71,110,834.56	73,761,033.81
	Districts	24,995,316.64	25,294,166.79
	Total	96,106,151.20	99,055,200.60

1/ Figures are for Kensington in 1924 and Kensington and Montague in 1925.

2/ Dartmouth Ferry bonds not included.

3/ There were 3 cities, 18 towns, 2 villages and 15 municipalities reported in 1924, and 2 cities, 13 towns, 2 villages and 15 municipalities reported in 1925.

4/ Including villages.

5/ Including ~~Public~~ telephone debt.

6/ Net debenture debt.

~~Net debenture debt.~~

Name	Address	City
John Doe	123 Main St	New York
Jane Smith	456 Elm St	Los Angeles
Robert Brown	789 Oak St	Chicago
Mary White	101 Pine St	San Francisco
James Green	202 Cedar St	Houston
Elizabeth Black	303 Birch St	Phoenix
William Gray	404 Walnut St	Portland
Susan Hill	505 Spruce St	Seattle
Thomas Young	606 Fir St	Denver
Patricia King	707 Ash St	San Diego
Christopher Lee	808 Hickory St	Dallas
Michelle Evans	909 Cypress St	Austin
Daniel Foster	1010 Magnolia St	Jacksonville
Stephanie Ward	1111 Sycamore St	Fort Worth
Andrew Bell	1212 Dogwood St	Columbus
Nicole Scott	1313 Redwood St	Indianapolis
Kevin Adams	1414 Juniper St	San Antonio

The following information was obtained from the records of the Department of Health and Human Services, Office of the Assistant Secretary for Health, dated 10/1/2001.

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Table 4.

Populations, Total and Per Capita Bonded Indebtedness, of Urban and Rural Municipalities by Provinces for the year 1925.

Province	Population		Total Bonded Indebtedness		Per Capita Bonded Indebtedness	
	Urban	Rural	Urban	Rural	Urban	Rural
			\$	\$	\$	\$
Prince Edward Island	1/ 13,262	-	1,163,050	-	87.70	-
Nova Scotia	2/ 227,038	2/ 296,799	24,091,773	1,630,862	106.11	5.49
New Brunswick	3/ -	3/ -	10,535,763	125,100	3/ -	3/ -
Quebec	1,552,770	1,235,420	225,070,500	6,288,279	144.94	5.09
Ontario	1,832,847	1,072,803	356,864,983	48,313,870	194.70	45.03
Manitoba	277,916	279,976	67,106,583	12,105,284	241.46	43.24
Saskatchewan	238,707	557,683	35,841,469	10,890,571	150.14	19.52
Alberta	249,651	323,738	57,853,276	55,317	231.73	.17
British Columbia	271,532	176,728	73,761,034	25,294,167	271.65	143.12

1/ Census of 1921 populations for Charlottetown, Kensington and Montague.

2/ Census of 1921 populations.

3/ Returns for New Brunswick are so incomplete that it would be misleading to show per capita figures.





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Country		Year		Value		Unit	
Country	Year	Value	Unit	Country	Year	Value	Unit
Canada	1960	10,000	100,000	Canada	1961	10,000	100,000
Canada	1962	10,000	100,000	Canada	1963	10,000	100,000
Canada	1964	10,000	100,000	Canada	1965	10,000	100,000
Canada	1966	10,000	100,000	Canada	1967	10,000	100,000
Canada	1968	10,000	100,000	Canada	1969	10,000	100,000
Canada	1970	10,000	100,000	Canada	1971	10,000	100,000
Canada	1972	10,000	100,000	Canada	1973	10,000	100,000
Canada	1974	10,000	100,000	Canada	1975	10,000	100,000
Canada	1976	10,000	100,000	Canada	1977	10,000	100,000
Canada	1978	10,000	100,000	Canada	1979	10,000	100,000
Canada	1980	10,000	100,000	Canada	1981	10,000	100,000