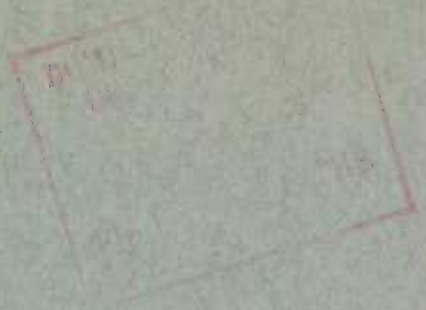


68-D-25 C.2



CANADA
DOMINION BUREAU OF STATISTICS
FINANCE STATISTICS BRANCH

REPORT
ON THE
MUNICIPAL BONDED INDEBTEDNESS
IN
CANADA
1934

Published by Authority of the HON. W.D. EULER, M.P.,
Minister of Trade and Commerce.

OTTAWA
1936

Table of Contents

	Page
Introduction	1
Table I Number of Municipalities in each Province.....	2
Table II Gross Total and Per Capita Municipal Bonded Indebtedness by provinces	3
Table III Gross Bonded Indebtedness by classes of Municipalities	4
Table IV Gross Bonded Indebtedness by classes of Municipalities for each province	5
Table V Sinking funds offsetting gross bonded debt held by classes of Municipalities in each province	6
Table VI Gross Total Bonded Indebtedness of all Classes of Municipalities by Provinces 1919-1934	7

DOMINION BUREAU OF STATISTICS
FINANCE STATISTICS BRANCH
OTTAWA - CANADA

Dominion Statistician:	R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Chief, Finance Statistics Branch:	Colonel J. R. Munro

GROSS BONDED INDEBTEDNESS OF URBAN AND RURAL MUNICIPALITIES - 1934.

Introduction

The Bureau has for some years published a bulletin dealing with the gross bonded indebtedness of urban and rural municipalities by provinces, the information being compiled from the reports made to the provincial governments by the various municipalities throughout Canada. The tables herewith presented cover the year 1934 and represent the latest available information.

There were 4,299 municipalities in Canada in 1934 divided into urban and rural classes. The first class consists of cities, towns, villages and five sub-urban municipalities, while the second class consists of counties, rural municipalities and districts.

The provincial governments continue to exercise certain restrictions and control of borrowings by the municipalities situated within their respective provincial areas, but the yearly increase of bonded indebtedness since 1925 indicates the more or less free use of borrowing powers by municipalities to meet their expenditures and debt requirements. While there are decreases in the provinces of British Columbia, Alberta, Saskatchewan, Manitoba and Ontario in 1934 as compared with the previous year, the increases in the other provinces more than offset the reduction.

Municipal governments, in general, have endeavoured to curtail expenditures during the depression period, but the unemployment situation and relief problems fall heavily upon them and no doubt explain to a large extent the increase in this branch of governmental indebtedness in the later years.

A special table is included in the report showing the sinking funds held to offset the gross bonded debt. Sinking Funds for general purposes for Quebec are not available for 1934.

Table 1.
Number of Municipalities in Canada and in each Province,
by classes, 1934.

Provinces	Cities	Towns	Villages	Counties	Rural Municipalities	Local Improvement Districts	Suburban Municipalities	Total Number of Municipalities
Prince Edward Island	1	7	-	-	-	-	-	8
Nova Scotia	2	43	-	-	24	-	-	69
New Brunswick	3	20	2	15	-	-	-	40
Quebec	25	102	302	75	1,023	-	-	1,527
Ontario	28	147	156	1/38	2/571	-	-	940
Manitoba	4	3/31	22	-	112	-	5	174
Saskatchewan	8	80	4/385	-	302	84	-	859
Alberta	7	53	4/147	-	163	5/234	-	604
British Columbia	33	-	17	-	28	-	-	78
CANADA	111	483	1,031	128	2,223	318	5	4,299

- 1/ There are forty-three counties in all, geographically, but a number of them are united for municipal purposes.
- 2/ Officially known as townships.
- 3/ Includes Flin Flon Municipal District.
- 4/ Includes six summer resort villages.
- 5/ 1931 figures, latest available.

Table 2.

Estimated Populations and Gross Total and Per Capita Bonded Indebtedness of all Classes of Municipalities, by Provinces, Year 1934.

Provinces		1934
Prince Edward Island 1/ -		
Population		-
Gross Total Bonded Indebtedness	\$	2,348,275
Per Capita Bonded Indebtedness	\$	-
Nova Scotia -		
Population		512,846
Gross Total Bonded Indebtedness	\$	33,318,115
Per Capita Bonded Indebtedness	\$	64.97
New Brunswick -		
Population		408,219
Gross Total Bonded Indebtedness	\$	26,495,037
Per Capita Bonded Indebtedness	\$	64.90
Quebec -		
Population		2,940,653
Gross Total Bonded Indebtedness	\$	565,218,160
Per Capita Bonded Indebtedness	\$	192.21
Ontario -		
Population		3,275,228
Gross Total Bonded Indebtedness	\$	483,952,700
Per Capita Bonded Indebtedness	\$	147.76
Manitoba -		
Population		700,139
Gross Total Bonded Indebtedness	\$	90,767,215
Per Capita Bonded Indebtedness	\$	129.64
Saskatchewan -		
Population		914,982
Gross Total Bonded Indebtedness	\$	55,692,110
Per Capita Bonded Indebtedness	\$	60.87
Alberta -		
Population		657,434
Gross Total Bonded Indebtedness	\$	67,886,011
Per Capita Bonded Indebtedness	\$	103.26
British Columbia -		
Population		519,859
Gross Total Bonded Indebtedness	\$	127,172,942
Per Capita Bonded Indebtedness	\$	244.63

1/ Urban Bonded Indebtedness, only, there being no rural municipal system.

Table 3.

Gross Bonded Indebtedness of Each Class of Urban and Rural Municipalities
for all Provinces combined, Year 1934.

	1934
	\$
Cities	1,106,655,113
Towns	137,835,228
Villages 1/	12,350,940
Suburban Municipalities	8,041,615
Total Urban Municipalities	1,264,882,896
Rural Municipalities	77,179,889
Districts	13,296,833
Municipal Districts	8,898
Counties	21,066,777
Total Rural Municipalities	111,552,397
Total School Debt, All Municipalities, Quebec (not separable by classes)	76,415,272
Total All Municipalities, Urban and Rural	1,452,850,565

1/ In Quebec the villages are included with counties.

Table 4.

Gross Bonded Indebtedness of Municipalities, by Provinces and Classes, 1934.

Provinces		1 9 3 4
		\$
Prince Edward Island -	Cities	1,873,100
	Towns	475,175
	Rural	-
	Total	2,348,275
Nova Scotia -	Cities	18,368,743
	Towns	13,106,784
	Municipalities	1,842,588
	Total	33,318,115
New Brunswick -	Cities	15,056,932
	Towns	6,826,900
	Villages	59,500
	Counties	4,551,705
	Total	26,495,037
Quebec -	Cities	426,906,879
	Towns	49,065,145
	Rural Municipalities	12,830,864
	Independent Rural Municipalities	-
	Total	488,802,888
	School Debt, All Municipalities 1/	76,415,272
	Total including School Debt	565,218,160
Ontario -	Cities	343,947,020
	Towns	58,553,978
	Villages	11,900,935
	Rural	53,035,695
	Counties	16,515,072
	Total	483,952,700
Manitoba 2/ -	Cities	75,230,855
	Towns	3,075,206
	Villages	82,756
	Suburban Municipalities	8,041,615
	Rural	4,336,783
	Total	90,767,215
Saskatchewan -	Cities	45,639,573
	Towns	4,646,491
	Villages	272,087
	Rural 3/	5,133,959
	Total	55,692,110
Alberta -	Cities	65,755,902
	Towns	2,085,549
	Villages	35,662
	Municipal Districts	8,898
	Total	67,886,011
British Columbia -	Cities	113,876,109
	Districts	13,296,833
	Total	127,172,942

1/ School Debt by classes of municipalities not available. This amount includes \$606,116 for revenue bonds and coupons due.

2/ School debentures not included.

3/ Includes rural telephone debt.

Table 5.

Sinking Funds, Offsetting Gross Bonded Debt, which were held by Classes of Municipalities in each Province at the close of the year 1934.

Provinces		1934
		\$
Prince Edward Island -	Cities	293,481
	Towns	181,569
	Rural	-
	Total	475,050
Nova Scotia -	Cities	6,951,763
	Towns	4,325,849
	Municipalities	750,863
	Total	12,028,475
New Brunswick -	Cities	3,990,715
	Towns	1,610,261
	Villages	17,246
	Counties	644,322
	Total	6,262,544
Quebec -	Cities	Not
	Towns	avail-
	Rural Municipalities	able
	Independent Rural Municipalities	
	Total	Not available
	Sinking Funds for Schools, All	
	Municipalities 1/	8,302,529
	Total including School Sinking Fund	Not available
Ontario -	Cities	53,113,606
	Towns	1,737,392
	Villages	95,322
	Rural	536,016
	Counties	1,128,465
	Total	56,610,801
Manitoba -	Cities 2/	35,889,165
	Towns	432,688
	Villages	6,201
	Suburban Municipalities	345,896
	Rural	60,069
	Total	36,734,019 2/
Saskatchewan -	Cities	15,146,006
	Towns-	160,814
	Villages	-
	Rural	-
	Total	15,306,820
Alberta -	Cities	20,653,877
	Towns	-
	Villages	-
	Municipal Districts	-
	Total	20,653,877
British Columbia -	Cities	27,135,717
	Districts	3,669,222
		30,804,939

1/ School Sinking Funds by classes of Municipalities not available.

2/ \$1,523,681 invested by School District of Winnipeg.

Table 6.

Gross Total Bonded Indebtedness of all Classes of Municipalities,
by Provinces, 1919-1934.

Year	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario
	\$	\$	\$	\$	\$
1919	970,100	17,863,881	11,188,467	199,705,568	243,226,877
1920	1,086,500	19,192,462	10,841,466	224,269,714	269,727,271
1921	1,202,200	22,451,743	7,578,567	230,955,538	317,613,283
1922	1,254,900	23,541,759	10,025,633	246,920,376	349,278,606
1923	1,290,800	24,248,782	7,974,362	260,907,356	376,512,002
1924	1,143,550	25,348,664	17,350,225	276,834,787	430,010,501
1925	1,163,050	25,722,635	10,660,863	281,213,213	405,178,853
1926	1,247,545	26,281,152	17,091,550	296,746,090	413,474,813
1927	1,452,425	28,381,616	15,707,699	313,416,960	434,464,056
1928	1,515,125	29,049,412	19,584,335	335,784,811	435,912,807
1929	1,598,624	29,029,119	21,343,890	352,291,456	451,936,592
1930	1,863,211	30,182,264	20,942,988	384,763,515	485,280,182
1931	1,959,672	31,386,025	22,165,501	427,815,926	499,002,074
1932	2,129,350	31,606,140	24,752,873	463,613,696	504,755,977
1933	2,147,650	32,772,717	24,667,909	479,608,472	494,433,956
1934	2,348,275	33,318,115	26,495,037	565,218,160	483,952,700

	Manitoba	Saskatchewan	Alberta ^{1/}	British Columbia	Totals
	\$	\$	\$	\$	\$
1919	55,562,788	39,585,388 ^{2/}	66,870,464	94,741,615	729,715,148
1920	57,320,588	40,611,271	57,205,275	96,107,911	770,862,458
1921	65,463,239	41,180,255	53,429,558	97,495,984	837,770,567
1922	68,811,040	59,719,165	60,832,650	98,761,630	919,143,759
1923	73,908,963	59,011,174	70,999,611	96,273,987	971,127,037
1924	73,944,105	57,763,699	65,414,317	96,106,151	1,043,915,999
1925	79,211,867	55,835,505	57,908,593	99,055,201	1,015,943,780
1926	80,716,272	54,844,759	56,950,712	102,853,228	1,050,206,121
1927	83,017,302	54,361,158	62,414,660	107,376,118	1,100,591,994
1928	85,651,906	53,092,330	63,428,353	110,124,819	1,134,144,398
1929	85,901,404	54,913,100	78,473,392	118,483,618	1,193,971,195
1930	84,879,707	59,000,183	73,645,803	125,832,088	1,271,389,941
1931	91,615,195	59,146,592	78,679,571	129,913,890	1,341,684,446
1932	92,471,256	59,238,281	76,892,413	129,332,791	1,384,792,777
1933	96,076,856	57,288,400	69,455,181	128,094,159	1,384,545,300
1934	90,767,215	55,692,110	67,886,011	127,172,942	1,452,850,565

1/ Figures represent principally net debt 1919-1928.

2/ Net debt.

STATISTICS CANADA LIBRARY
BIBLIOTHEQUE STATISTIQUE CANADA



1010741687