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FINANCE STATISTICS BRANCH

REPORT

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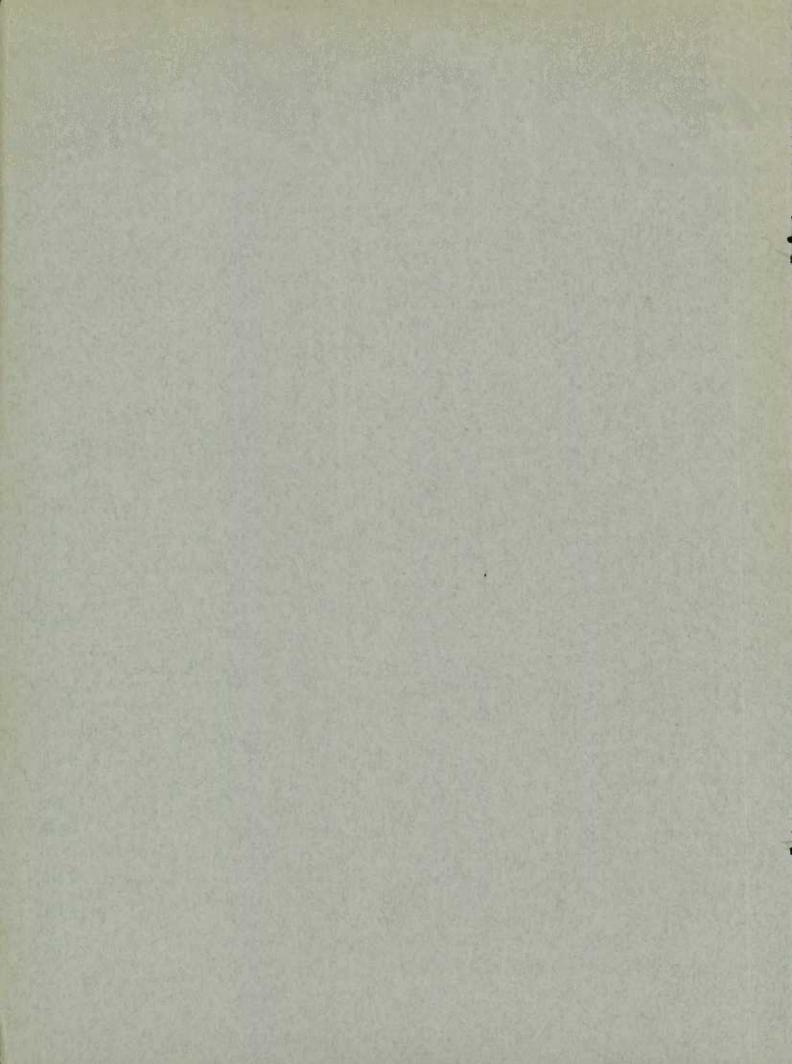
MUNICIPAL BONDED INDEBTEDNESS

IN

CANADA

1935





DOMINION BUREAU OF STATISTICS FINANCE STATISTICS BRANCH OTTAWA - CANADA

Dominion Statistician: R. H. Coats, LL.D., Chief, Finance Statistics Branch: Colonel J. R. Munro

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.) Colonel J. R. Munro

GROSS BONDED INDEBTEDNESS OF URBAN AND RURAL MUNICIPALITIES, 1935.

The Bureau herewith presents its annual bulletin showing the Gross Bonded Indebtedness of the various classes of municipalities in each province for the year 1935.

The tables are compiled from reports prepared and published by the provincial governments and represent the latest available information. It will be seen that there were 4,346 municipalities throughout Canada of which number 1,628 consisted of urban (cities, towns, villages and suburban) and 2,718 rural municipalities.

From the summary table showing the Gross Total Bonded Indebtedness for the years 1919-1935 it is noted that there was a decrease in the total municipal bonded indebtedness throughout Canada of over \$6,000,000 in 1935 as compared with the previous year.

The unemployment situation and relief problems in recent years have weighed somewhat heavily upon municipal governments particularly in the larger urban centres. This condition together with a growing demand for local improvements and public services will explain the almost constant advance from 1919 to 1935 of the municipal bonded indebtedness of Canala.

A special table will be found in the report showing the Sinking Funds held by municipal governments to offset the municipal bonded indebtedness.

Table 1.

Number of Municipalities in Canada and in each Province,
by classes, 1935.

Provinces	Cities	Towns	Villages	Counties	Rural Munici- palities	Local Improve- ment Districts	Subur- ban Munici- palities	Total Number of Mu- nicipal- ities
Prince Edward Island	1 1	7		-	_			8
Nova Scotia	2	43	edS.	-	24	-		69
New Brunswick	3	. 20	2	15	-	-	-	40
Quebec	25	102	304	75	1,026	-	-	1,532
Ontario	27	145	156	1/38	2/571	-	-	937
Manitoba	4	3/31	22	***	112		5	174
Saskatchewan	8	80	4/385	West	302	85	-	860
Alberta	7	53	4/146	-	162	280	102	648
British Columbia	33		17		28	an I		78
CANADA	110	481	1,032	128	2,225	365	5	4,346

^{1/} There are forty-three counties in all, geographically, but a number of them are united for municipal purposes.

^{2/} Officially known as townships.

^{3/} Includes Flin Flon Municipal District.

^{4/} Includes six summer resort villages.

Table 2.

Estimated Populations and Gross Total and Per Capita Bonded Indebtedness of all Classes of Municipalities, by Provinces, Year 1935.

Prince Edward Island 1/ -		
I III OU DUNCE & I I I I I I I I I I I I I I I I I I		
Population		-
Gross Total Bonded Indebtedness	\$	2,479,550
Per Capita Bonded Indebtedness	\$	
lova Scotia -		
Population		512,846
Gross Total Bonded Indebtedness	\$	33,866,913
Per Capita Bonded Indebtedness	\$	66.04
lew Brunswick -		
Population		408,219
Gross Total Bonded Indebtedness	\$	27,538,898
Per Capita Bonded Indebtedness	\$	67.46
luebec -		
Population		2,964,043
Gross Total Bonded Indebtedness	\$	574,883,119
Per Capita Bonded Indebtedness	\$	193,95
Ontario -		
Population		3,321,618
Gross Total Bonded Indebtedness	\$	461,653,182
Per Capita Bonded Indebtedness	*	138.98
Manitoba -		
Population	м	700,139
Gross Total Bonded Indebtedness	\$	95,557,149
Per Capita Bonded Indebtedness	#	136,48
Saskatchewan -		007.043
Population		923,941
Gross Total Bonded Indebtedness	*	2/ 55,519,672
Per Capita Bonded Indebtedness	1	60.09
llberta -		000 777
Population	A	660,775
Gross Total Bonded Indebtedness	\$	67,251,233
Per Capita Bonded Indebtedness	*	101.78
British Columbia -		E00 014
Population		520,214
Gross Total Bonded Indebtedness Per Capita Bonded Indebtedness		127,370,560 244.84

^{1/} Urban Bonded Indebtedness, only, there being no rural municipal system.

2/ School Debt of villages and rural municipalities not included.

Table 3.

Gross Bonded Indebtedness of Each Class of Urban and Rural Municipalities for all Provinces combined, Year 1935.

		1935
		\$
Cities		1,103,283,809
Towns		131,215,423
Villag		12,934,858
Suburb	an Municipalities	9,577,790
	Total Urban Municipalities	1,257,011,880
Distri	pal Districts	73,036,650 12,750,489 5,979 20,395,289
	Total Rural Municipalities	106,188,407
	Och and Daha and March at and Adding	
m = A = 2	School Debt, All Municipalities,	82,919,989
	ebec (not separable by classes)	02,020,000

^{1/} In Quebec the villages are included with rural municipalities.

Table 4.

Provinces		1935
		\$
Prince Edward Island	- Cities	1,978,850
	Towns	500,700
	Rural	-
	Total	2,479,550
iova Scotia -	Cities	18,784,013
TOVA DOOGLA	Towns	13,108,274
	Municipalities	1,974,626
	Total	33,866,913
lew Brunswick -	Cities	16,522,716
New Brunswick -	Towns	6,325,900
	Villages	63,000
	Counties	4,627,282
	Total	27,538,898
uebec -	Cities	428,419,229
	Towns	50,466,543
	Rural Municipalities	13,077,358
	Independent Rural Municipalities	-400
	Total	491,963,130
	School Debt, All Municipalities 1/	82,919,989
	Total including School Debt	574,883,119
ntario -	Cities	335,422,867
	Towns	50,565,857
	Villages	12,240,056
	Rural	47,656,395
	Counties	15,768,007
	Total	461,653,182
fanitoba -	Cities	76,361,392
14111 000 4	Towns	3,638,031
	Villages	353,802
	Suburban Municipalities	9,577,790
	Rural	5,626,134
	Total	95,557,149
in alcat above:	Cities	45,998,888
Saskatchewan -		
	Towns	4,570,620
	Villages 2/	248,027
	Rural 3/	4,702,137
	Total	55,519,672
Alberta -	Cities	65,175,783
	Towns	2,039,498
	Villages	29,973
	Municipal Districts	5,979
	Total	67,251,233
British Columbia -	Cities	114,620,071
	Districts	12,750,489
	Total	127,370,560

^{1/} School Debt by classes of municipalities not available. This amount includes \$950,697 for revenue bonds and coupons due.

^{2/} School Debt not included,

^{3/} Telephone Debt included but not schools.

Table 5.

Sinking Funds, Offsetting Gross Bonded Debt, which were held by Classes of Municipalities in each Province at the close of the year 1935.

Provinces		1935
		\$
Prince Edward Island	- Cities	327,600
	Towns	195,243
	Rural	***
	Total	522,843
Nova Scotia -	Cities	6,990,753
	Towns	4,568,717
	Municipalities	807,672
	Total	12,367,142
New Brunswick -	Cities	4,610,549
	Towns	1,789,239
	Villages	18,581
	Counties	724,579
	Total	7,142,948
Quebec -	Cities	61,190,094
2	Towns	8,771,047
	Rural Municipalities	682,014
	Independent Rural Municipalities	002,014
	Total	70 648 155
		70,643,155
	Sinking Funds for Schools, All	0.000.03.0
	Municipalities 1/	6,009,612
	Total including School Sinking Fund	76,652,767
Ontario -	Cities	53,442,663
	Towns	1,674,148
	Villages	89,562
	Rural	371,089
	Counties	1,256,018
	Total	56,833,480
Manitoba -	Cities	41,565,504
	Towns	423,637
	Villages	6,714
	Suburban Municipalities	373,755
	Rural	65,542
	Total	42,435,152
Saskatchewan 2/	Cities	16,358,282
paskattenewan 2/	Towns	164,101
		104,101
	Villages	
	Rural	16,522,383
lberta -	Total	
IDerta -	Cities	23,022,739
	Towns	
	Villages	K PH I THE
	Municipal Districts	07.000 770
	Total	23,022,739
British Columbia -	Cities	28,057,124
	Districts	4,152,342
		32,209,466

^{1/} School Sinking Funds by classes of Municipalities not available. 2/ School Sinking Funds not included.

Table 6.

Gross Total Bonded Indebtedness of All Classes of Municipalities, by Provinces, 1919-1935.

by Provinces, 1919-1935.							
Year	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario		
	\$	\$	\$	\$	#		
1919	970,100	17,863,881	11,188,467	199,705,568	243,226,877		
1920	1,086,500	19,192,462	10,841,466	224,269,714	269,727,271		
1921	1,202,200	22,451,743	7,578,567	230,955,538	317,613,283		
1922	1,254,900	23,541,759	10,025,633	246,920,376	349,276,606		
1923	1,290,800	24,248,782	7,974,362	260,907,356	376,512,002		
1924	1,143,550	25,348,664	17,350,225	276,834,787	430,010,501		
1925	1,163,050	25,722,635	10,660,863	281,213,213	405,178,853		
1926	1,247,545	26,281,152	17,091,550	296,746,090	413,474,813		
1927	1,452,425	28,381,616	15,707,699	313,416,960	434,464,056		
1928	1,515,125	29,049,412	19,584,335	335,784,811	435,912,807		
1929	1,598,624	29,029,119	21,343,890	352,291,456	451,936,592		
1930	1,863,211	30,182,264	20,942,988	384,763,515	485,280,182		
1931	1,959,672	31,386,025	22,165,501	427,815,926	499,002,074		
1932	2,129,350	31,606,140	24,752,873	463,613,696	504,755,977		
1933	2,147,650	32,772,717	24,667,909	479,608,472	494,433,956		
1934	2,348,275	33,318,115	26,495,037	565,218,160	483,952,700		
1935	2,479,550	33,866,913	27,538,898	574,883,119	461,653,182		
	Manitoba	Saskatchewan 1/	Alb ert a	British	Totals		
				Columbia			
	\$	\$	¢	\$	\$		
1919	55,562,798	39,585,3882/	66,870,464	94,741,615	729,715,148		
1920	57,820,588	40,611,271	57,205,275	96,107,911	776,862,458		
1921	65,463,239	41,180,255	53,429,558	97,495,984	837,370,367		
1922	68,811,040	59,719,165	60,832,650	98,761,630	919,143,759		
1923	73,908,963	59,011,174	70,999,611	96,273,987	971,127,037		
1924	73,944,105	57,763,699	65,414,317	96,106,151	1,043,915,999		
1925	79,211,867	55,835,505	57,908,593	99,055,201	1,015,949,780		
1926	80,716,272	54,844,759	56,950,712	102,853,228	1,050,206,121		
1927	83,017,302	54,361,158	62,414,660	107,376,118	1,100,591,994		
1928	85,651,906	53,092,330	63,428,853	110,124,819	1,134,144,398		
1929	85,901,404	54,913,100	78,473,392	118,483,618	1,193,971,195		
1930	84,879,707	59,000,183	78,645,803	125,832,088	1,271,389,941		
1931	91,615,195	59,146,592	78,679,571	129,913,890	1,341,684,446		
1932	92,471,256	59,238,281	76,892,413	129,332,791	1,384,792,777		
1933	4/96,076,856	57,288,400	69,455,181	128,094,159	1,384,545,300		
7074	OO MAR OTE	FF 200 310	77 77 77 77 7	100 100 040	3 AED OFO FAR		

^{1/} Statistics of school debt for villages and rural municipalities not included.

67,886,011

67,251,233

127,172,942 1,452,850,565

1,446,120,276

127,370,560

1934

1935

55,692,110

55,519,672

90,767,215

5/95,557,149

^{2/} Net debt.

^{3/} Figures represent principally net debt 1919-1928.

^{4/} Includes Deferred Liabilities, not separable.

^{5/} Includes schools.

