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CANADA

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
FINANCE STATISTICS BRANCH

REPORT

ON THE

MUNICIPAL BONDED INDEBTEDNESS

IN

CANADA

1938



150 Pales

DOMINION BUREAU OF STATISTICS - CANADA FINANCE STATISTICS BRANCH

Dominion Statistician: Chief, Finance Statistics Branch: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.) Colonel J. R. Munro

GROSS BONDED INDEBTEDNESS OF URBAN AND RURAL MUNICIPALITIES, 1938.

Public interest in the financial activities of government in Canada has been very marked during the last decade. The depression years, the unemployment and relief problem, followed by the war placed an unprecedented strain on the public treasuries.

The Bureau has endeavoured to meet the demands for data relative to

Public Revenues, Expenditures, Taxation and Debt by publishing from time to time

summarized statements compiled from the most reliable Municipal, Provincial and

Dominion Government sources of information.

The bulletin herewith presented gives a series of statements showing municipal bonded indebtedness and sinking funds for the year 1938. The final table gives a survey of gross total bonded indebtedness of all municipalities in each province covering the years 1919 to 1938.

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Table 1.

Number of Municipalities in Canada and in each Province,

by classes, 1938.

Provinces	Cities	Towns	Vill- ages	Coun- ties	Rural Munici- palities	Local Improve- ment Dis- tricts	Subur- ban Munici- palities	Total Number of Munici- palities
Prince Edward Island	1	7	_	-	-			8
Nova Scotia	2	43	-	-	24	-	-	69
New Brunswick	3	20	2	15	-	-	-	40
Quebec	26	107	303	76	1,048	-	-	1,560
Ontario	27	148	156	1/38	2/571	-	-	940
Manitoba	4	3/31	22	-	112	_	5	174
Saskatchewan	8	82	4/382		302	82	-	856
Alberta	7	53	4/146		151	5/240	****	597
British Columbia	33	***	19		28	and the second s	and the second s	80
CANADA	111	491	1,030	129	2,236	322	5	4,324

^{1/} There are forty-three counties in all, geographically, but a number of them are united for municipal purposes.

^{2/} Officially known as townships including 27 which have a more or less urban development.

^{3/} Includes Flin Flon Municipal District.

^{4/} Includes six summer resort villages.

^{5/} Active Improvement Districts for year 1936. Figures for 1938 not available.

Table 2.

Gross Total Bonded Indebtedness with Sinking Funds Offsetting, and Net Total Bonded Indebtedness of all Municipalities, by Provinces, Year 1938. 1938 Provinces \$ Prince Edward Island 1/ -Gross Total Bonded Indebtedness 2,924,650 Less Sinking Funds Offsetting 471,643 2,453,007 Net Total Bonded Indebtedness Nova Scotia -Gross Total Bonded Indebtedness 35,107,542 12,965,781 Less Sinking Funds Offsetting 22,141,761 Net Total Bonded Indebtedness New Brunswick -Gross Total Bonded Indebtedness 26,351,143 8,202,400 Less Sinking Funds Offsetting 18,148,743 Net Total Bonded Indebtedness Quebec -Gross Total Bonded Indebtedness 513,137,878 Less Sinking Funds Offsetting 82,392,458 430,745,420 Net Total Bonded Indebtedness Ontario -404,290,461 Gross Total Bonded Indebtedness 61,669,139 Less Sinking Funds Offsetting 342,621,322 Net Total Bonded Indebtedness Manitoba -91,867,809 Gross Total Bonded Indebtedness 44,644,755 Less Sinking Funds Offsetting 47,223,054 Net Total Bonded Indebtedness Saskatchewan -2/ Gross Total Bonded Indebtedness 54,440,737 3/ Less Sinking Funds Offsetting 19,512,450 2/ Net Total Bonded Indebtedness 34,928,287 Alberta -52,910,982 Gross Total Bonded Indebtedness 9,630,128 Less Sinking Funds Offsetting 43,280,854 Net Total Bonded Indebtedness British Columbia -Gross Total Bonded Indebtedness 121,170,198 Less Sinking Funds Offsetting 30,246,921 90,923,277 Net Total Bonded Indebtedness Grand Total All Provinces Gross Total Bonded Indebtedness 1,302,201,400 269,735,675 Less Sinking Funds Offsetting Net Total Bonded Indebtedness 1,032,465,725

^{1/} Urban Bonded Indebtedness only, there being no rural municipal systems.

^{2/} School Debt of villages and rural municipalities not included.

^{3/} School Sinking Funds not included.

Table 3.

Gross Bonded Indebtedness of Each Class of Urban and Rural Municipalities for all Provinces combined, Year 1938.

	1938
	\$
Cities Towns Villages 1/ Suburban Municipalities	1,004,003,902 111,658,490 11,083,329 8,839,185
Total Urban Municipalities	1,135,584,906
Rural Municipalities Districts Municipal Districts Counties	59,404,790 12,597,144 6,616 16,254,482
Total Rural Municipalities	88,263,032
Total School Debt, All Municipalities of Quebec (not separable by classes)	78,353,462
Total All Municipalities, Urban and Rural	1,302,201,400

^{1/} In Quebec the villages are included with rural municipalities.

Table 4.

Gross Bonded Inde	btedness of Municipalities, by Provinces a	nd Classes, 1938.
Provinces		1938
The state of the second		\$
Prince Edward Island	- Cities	2,1.94,850
	Towns	729,800
	Rural	· · ·
	Total	2,924,650
Nova Scotia -	Cities	19,170,282
210 10 0000	Towns	13,877,360
	Municipalities	2,059,900
	Total	35,107,542
New Brunswick -	Cities	14,678,080
Hen Di alibiitore	Towns	6,883,050
	Villages	84,300
	Counties	4,705,713
	Total .	26,351,143
Quebec -	Cities	383,050,527
guenec -	Towns	40,006,937
	Rural Municipalities	11,726,952
	Total	434,784,416
	School Debt, All Municipalities 1/	78, 353, 462
	Total including School Debt	513,137,878
On bond o	Cities	306,428,684
Ontario -		40,663,345
	Towns	
	Villages	10,497,479
	Rural	35,152,184
	Counties	11,548,769
16 1 1 7 .	Total	404,290,461
Manitoba	Cities	73,272,937
	Towns	3,310,174
	Villages	251,503
	Suburban Municipalities	8,839,185
	Rural	6,194,010
	Total	91,867,809
Saskatchewan	Cities	45,671,899
	Towns	4,291,609
	Villages 2/	205,485
	Rural 3/	4,271,744
	Total	54,440,737
Alberta	Cities	50,963,589
	Towns	1,896,215
	Villages	44,562
	Municipal Districts	6,616
	Total	52,910,982
British Columbia -	Cities	108,573,054
	Districts	12,597,144
	Total	121,170,198

^{1/} School Debt by classes of municipalities not available.
2/ School Debt not included.
3/ Telephone Debt included but not schools.

Table 5.

Sinking Funds, Offsetting Gross Bonded Indebtedness, which were held by Classes of Municipalities in each Province at the close of the year 1938.

Provinces		1938
		\$
Prince Edward Island .	- Cities	306,250
	Towns	165,393
	Rural	-
	Total	471,643
Nova Scotia -	Cities	7,067,420
NOVA DCOLLA -	Towns	
		5,067,441
	Municipalities	830,920
	Total	12,965,781
New Brunswick -	Cities	5,160,815
	Towns	2,088,020
	Villages	29,663
	Counties	923,902
	Total	8,202,400
Quebec -	Cities	64,936,491
	Towns	6,312,020
	Rural Municipalities	415,169
	Total	71,663,680
	Sinking Funds for Schools, All	.2,000,000
	Municipalities 1/	10,728,778
A. A	Total including School Sinking Funds	82,392,458
Ontario -	Cities	57,851,383
	Towns	1,611,170
	Villages	115,404
	Rural	398, 585
	Counties	1,692,597
	Total	61,669,139
Manitoba -	Cities	43,618,088
	Towns	555,037
	Villages	9,019
	Suburban Municipalities	387,635
	Rural	74,976
	Total	44,644,755
Saskatchewan 2/ -	Cities	19,310,429
Julian Control Wy	Towns	202,021
	Villages	2013011
	Rural	
	Total	19,512,450
13 h awks	-	
llberta -	Cities	9,630,128
	Towns	
	Villages	
	Municipal Districts	
	Total	9,630,128
British Columbia -	Cities	25,332,664
	Districts	4,914,257
	Total	30,246,921

^{1/} School Sinking Funds by classes of Municipalities not available.

2/ School Sinking Funds not included.

Table 6. Gross Total Bonded Indebtedness of all Municipalities. by Provinces. 1919-1938.

Gross	page and the second second second	debtedness of al	I Municipalitie	s, by Provinces	, 1919-1998
	Prince			To the state of	
Year	Edward	Nova	New	Quebec	Ontario
-	Island	Scotia	Brunswick		
	\$	\$	\$	\$	\$
1919	970,100	17,863,881	11,188,467	199,705,568	243, 226, 877
1920	1,086,500	19,192,462	10,841,466	224, 269, 714	269,727,271
1921	1,202,200	22,451,743	7,578,567	230,955,538	317,613,283
1922	1,254,900	23,541,759	10,025,633	246,920,376	349,276,606
1923	1,290,800	24,248,782	7,974,362	260,907,356	376,512,002
1924	1,143,550	25,348,664	17,350,225	276,834,787	430,010,501
1925	1,163,050	25,722,635	10,660,863	281,213,213	405,178,853
1926	1,247,545	26,281,152	17,091,550	296,746,090	413,474,813
1927	1,452,425	28,381,616	15,707,699	313,416,960	434,464,056
1928	1,515,125	29,049,412	19,584,335	335,784,811	435,912,807
1929	1,598,624	29,029,119	21,343,890	352,291,456	451,936,592
1930	1,863,211	30,182,264	20,942,988	384,763,515	485,280,182
1931	1,959,672	31,386,025	22,165,501	427,815,926	499,002,074
1932	2,129,350	31,606,140	24,752,373	463,613,696	504,755,977
1933	2,147,650	32,772,717	24,667,909	479,608,472	494,433,956
1934	2,348,275	33,318,115	26,495,037	493,867,826	483,952,700
1935	2,479,550	33,866,913	27,538,898	500,788,727	461,653,182
1936	2,510,675	34,211,220	26,796,910	513,113,001	451,546,483
1937	2,901,175	34,695,716	26,591,813	513,533,544	425,744,206
1938	2,924,650	35,107,542	26,351,143	513,137,878	404,290,461
	Mandasha	3 / Combatalana	7/ 47 hants	British	Marka 7 a
	Manitoba	1/ Saskatchewan	3/ Alberta	Columbia	Totals
	\$	\$	\$	\$	\$
1919	55,562,788	2/39,585,388	66,870,464	94,741,615	729,715,148
1920	57,820,588	40,611,271	57,205,275	96,107,911	776,862,458
1921	65,463,239	41,180,255	53,429,558	97,495,984	837, 370, 367
1922	68,811,040	59,719,165	60,832,650	98,761,630	919,143,759
1923	73,908,963	59,011,174	70,999,611	96,273,987	971,127,037
1924	73,944,105	57,763,699	65, 414, 317	96,106,151	1,043,915,999
1925	79,211,867	55,835,505	57,908,593	99,055,201	1,015,949,780
1926	80,716,272	54,844,759	56,950,712	102,853,228	1,050,206,121
1927	83,017,302	54,361,158	62,414,660	107,376,118	1,100,591,994
1928	85,651,906	53,092,330	63,428,853	110,124,819	1,134,144,398
1929	85,901,404	54,913,100	78,473,392	118,483,618	1,193,971,195
1930	84,879,707	59,000,183	78,645,803	125,832,088	1,271,389,941
1931	91,615,195	59,146,592	78,679,571	129,913,890	1,341,684,446
1932	92,471,256	59,238,281	76,892,413	129,332,791	1,384,792,777
1933	4/96,076,856	57,288,400	69,455,181	128,094,159	1,384,545,300
1934	90,767,215	55,692,110	67,886,011	127,172,942	1,381,500,231
1935	5/95,557,149	55,519,672	67,251,233	127,370,560	1,372,025,884
1936	5/95,883,699	55,582,491	67,641,130	125,838,619	1,353,124,228
1937	5/94,487,659	55,507,932	60,964,770	122,780,368	1,337,207,183
1938	5/91,867,809	54.440.737	52,910,982	121,170,198	1,302,201,400
1/ Statistics of school debt for villages and rural municipalities not included.					

^{2/} Net debt.
3/ Figures represent principally net debt 1919-1928.
4/ Includes Deferred Liabilities, not separable.
5/ Includes schools.





