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CANADA  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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TWELVE YEARS  
of the  
ECONOMIC STATISTICS OF CANADA  
By Months and Years, 1919-1930

Issued as a Supplement to the  
MONTHLY REVIEW of BUSINESS STATISTICS, NOVEMBER, 1931



Published by Authority of the Honourable H. H. Stevens, M.P.,  
Minister of Trade and Commerce

OTTAWA  
F. A. ACLAND  
Printer to the King's Most Excellent Majesty  
1931

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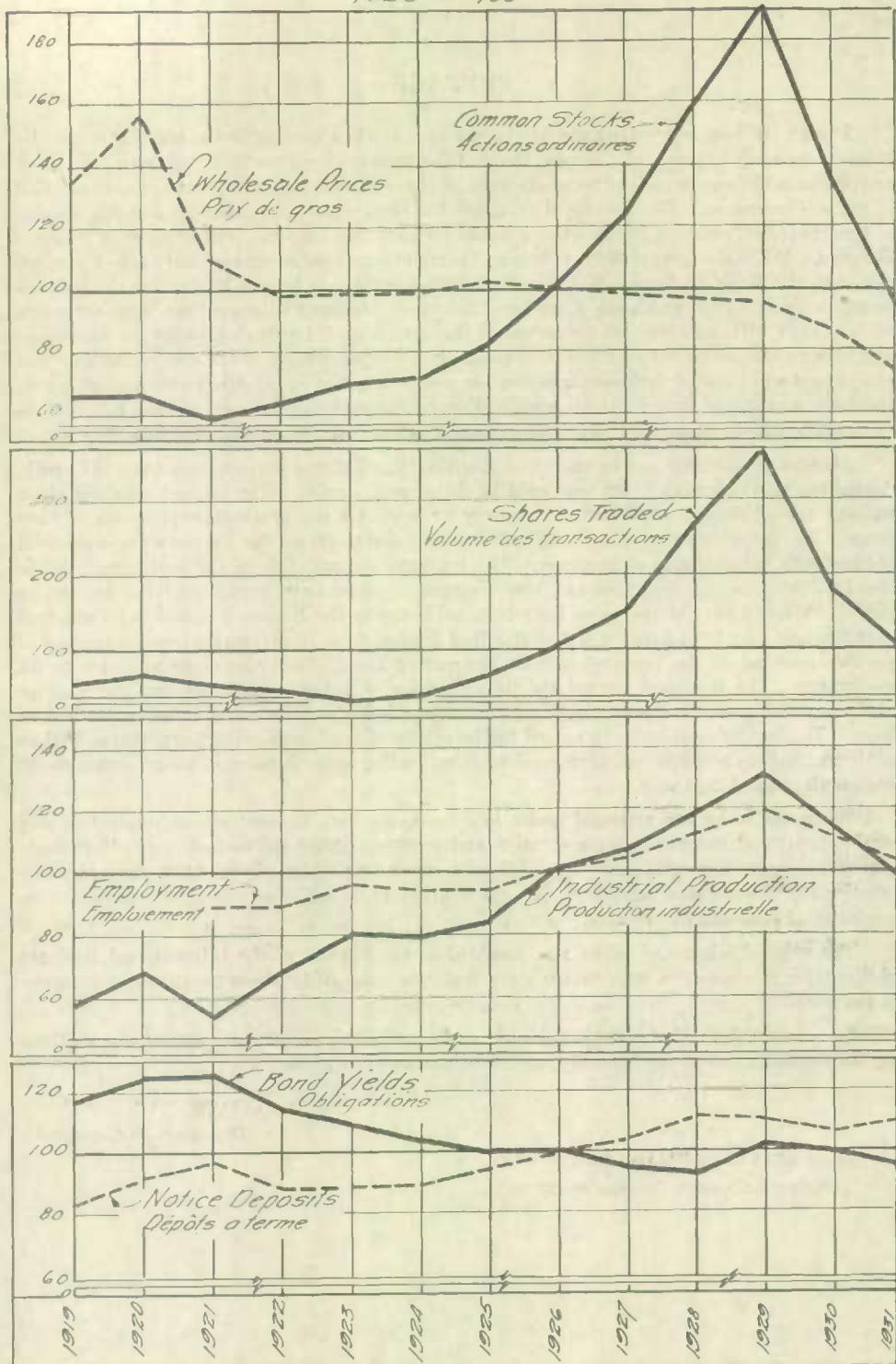
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Indexes of Canadian Economic Factors  
 Indices des facteurs économiques au Canada  
 1926 = 100



Data for 1931 are the averages for the first eight months.

## PREFACE

During the past few years there has been a very marked increase in the use of statistics by business concerns to reveal the current trend of the nation's business and their own. In order to appreciate the significance of many statistics, a study of their monthly variation over a period of years is necessary. The Bureau of Statistics has been repeatedly asked for monthly records of this character, and it is to meet this demand for past data that the present series of tables is designed. While the current data of these and many other statistics are supplied to the Canadian public in the Monthly Review of Business Statistics, published by the Bureau for the past six years, the period over which the phenomena have been observed is longer than that, extending back to 1919. Though the data for certain of the series included go back through the war period and even to the period before the war, it is felt that the phenomena of the war period were too exceptional and those of the pre-war period too meagre and too out of date to be of much use in the interpretation of current phenomena. Consequently the data here included refer to the twelve completed years which have passed since the war,—the years from 1919 to 1930.

About sixty monthly and two hundred annual factors defining the economic trend of Canada during the post-war period, are presented in the present survey. The original data are given without the adjustments considered necessary by some for the proper interpretation of time series. The period of twelve years is of sufficient duration to permit the computation of seasonal indexes with a fair degree of accuracy. The tentative computation of the long-term trend is also facilitated by the fact that two major economic cycles have been completed during the period. While a part of the series have been subjected in the Bureau to analysis for seasonal variation and long term trend, it is desirable that original data, in as comprehensive a manner as possible essential to the interpretation of the current trend, should be made available to investigators. The first step toward the interpretation of present conditions and the forecast of the probable trend, is the tabulation of a considerable body of statistical series in unadjusted form. The lack of unanimity in regard to the utility of mathematical adjustments as well as to the methods to be employed, were considerations leading to the decision in the present instance to publish original data only.

While the series are arranged under four headings, viz., finance; prices; production and employment; and commerce, transportation and communication; the main factors of economic importance must nevertheless be regarded as a unity. Considerable variation may occur in practice from established sequences, but the conformity is sufficiently close to exemplify the solidarity of economic movements.

The original scheme of tables was prepared at the request of the International Institute of Statistics, in connection with similar statistical data supplied by the other principal countries of the world.

For current data of the statistical series included in this supplement and of many others see the current issues of the Monthly Review of Business Statistics.

R. H. COATS,  
Dominion Statistician.

DOMINION BUREAU OF STATISTICS,  
OTTAWA, CANADA, November 20, 1931.

## PRÉFACE

En ces dernières années les établissements d'affaires se servent beaucoup plus de statistiques pour retracer le mouvement courant des affaires nationales et de leur propre commerce. Pour bien apprécier la signification d'un grand nombre de statistiques il est nécessaire d'étudier leurs fluctuations mensuelles sur une période de plusieurs années. A plusieurs reprises le Bureau Fédéral de la Statistique a été prié de publier des états mensuels de cette nature et c'est pour répondre à cette demande que la présente série de tableaux est mise au jour. Bien que les données courantes de ces statistiques comme de plusieurs autres soient servies au public canadien dans la Revue Mensuelle de la Situation Economique, publiée par le Bureau depuis déjà six ans, la période couverte par les phénomènes sous observation est beaucoup plus longue, s'étendant jusqu'à 1919. Les données de quelques-unes des séries paraissant ici traversent toute la période de guerre et même une certaine période d'avant-guerre, mais les phénomènes de la période de guerre sont considérés comme trop exceptionnels et ceux de la période d'avant-guerre comme trop indécis et peut être aussi trop vieux pour avoir une importance majeure dans l'interprétation des phénomènes courants. En conséquence, les données présentées ici se limitent aux douze années complètes écoulées depuis la guerre, les années 1919 à 1930.

Ce relevé présente environ soixante facteurs mensuels et deux cents facteurs annuels définissant le mouvement économique au Canada dans la période d'après-guerre. Les données originales sont présentées sans qu'on y ait fait de rajustements, considérés par certaines personnes comme nécessaires à la bonne interprétation d'une série s'étendant sur une aussi longue époque. Cette période de douze années est assez longue pour permettre le calcul des indices saisonniers avec un degré raisonnable d'exactitude. L'essai du calcul de la tendance à long terme est aussi facilité par le fait que deux cycles économiques de proportion majeure se sont complétés au cours de la période. Bien qu'une partie de la série ait déjà été analysée par le Bureau pour en mesurer les variations saisonnières et la tendance à long terme, il est désirable que les données originales soient placées devant les chercheurs d'une manière aussi ample que possible pour faciliter leur interprétation. Le premier pas dans l'interprétation des conditions actuelles et la pronostication des prochains développements se trouve dans la tabulation d'un volume considérable de séries statistiques sans aucun rajustement. Les opinions étant grandement partagées sur l'utilité des rajustements mathématiques ainsi que sur les méthodes employées, il a été jugé plus sage dans le cas actuel de n'employer que les données originales.

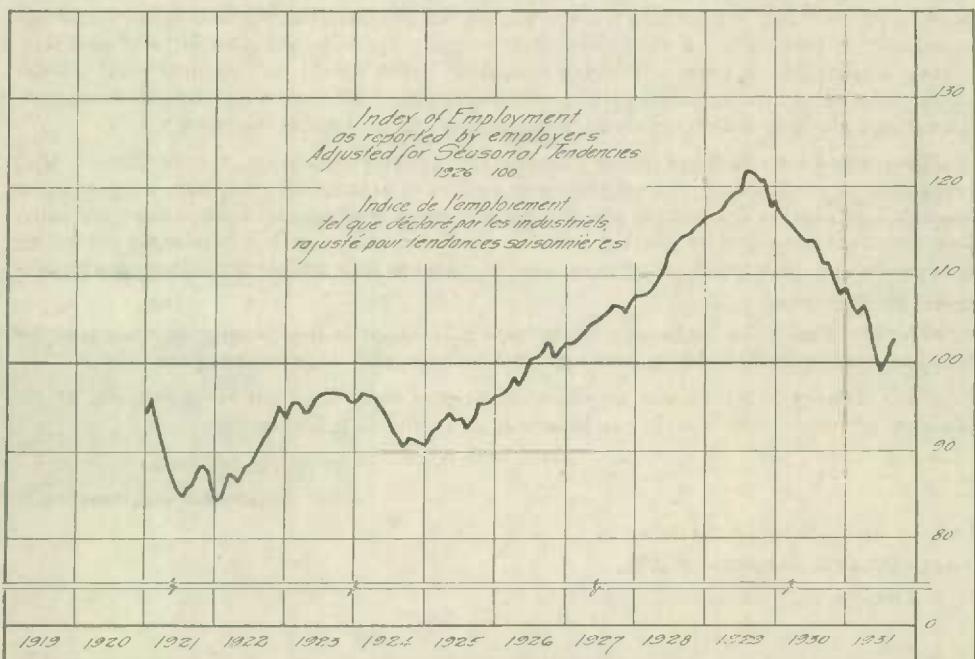
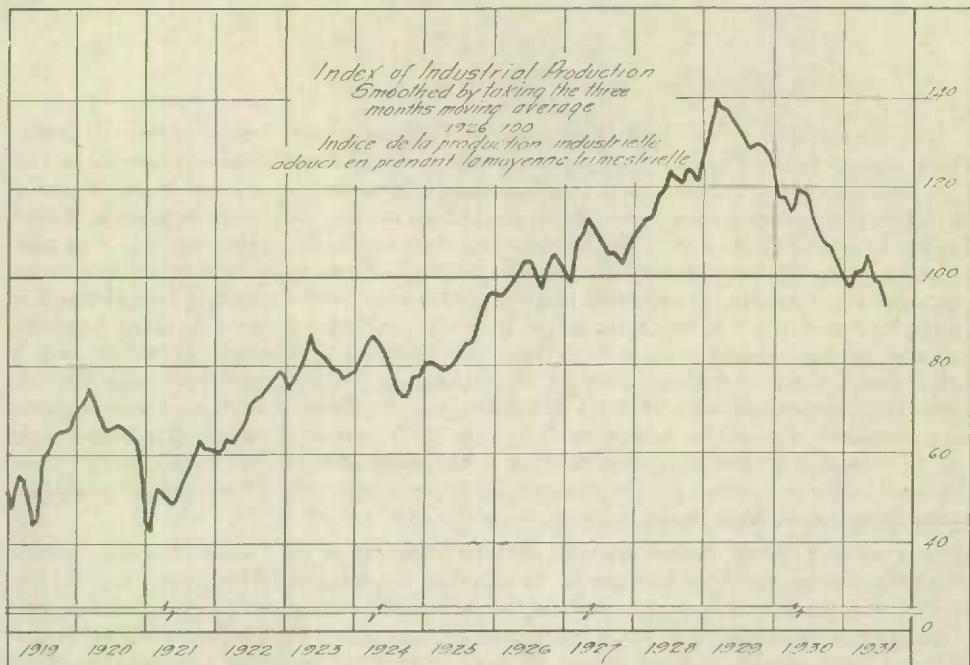
Bien que les séries soient placées sous quatre en-têtes principaux, savoir: finance; prix; production et emploiement; et commerce, transports et communications; tous les principaux facteurs d'importance économique n'en doivent pas moins être regardés comme une seule unité. Des variations considérables peuvent se révéler dans la pratique telle que montrée par les séquences établies, mais leur conformité est assez rapprochée pour refléter la solidarité des mouvements économiques.

Le plan général des tableaux a été préparé à la demande de l'Institut International des Statistiques qui rassemble des informations semblables de tous les principaux pays.

Pour données courantes sur les séries statistiques comprises dans ce supplément et sur plusieurs autres séries, voir la Revue Mensuelle de la Situation Economique.

R. H. COATS,  
Statisticien du Dominion.

BUREAU FÉDÉRAL DE LA STATISTIQUE,  
OTTAWA, 20 novembre 1931.



# ECONOMIC TENDENCIES IN CANADA FROM 1919 TO 1930

OTTAWA, NOVEMBER, 1931

DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.

CHIEF, BRANCH OF GENERAL STATISTICS: S. A. CUDMORE, M.A., F.S.S.

ASSISTANT ON BUSINESS STATISTICS: SYDNEY B. SMITH, M.A.

The post-war period was characterized in Canada by rapid development despite the occurrence of two major depressions. The influence of the war upon the manufactures of the Dominion was profound, tending to promote the diversification of output and the production at home of many commodities which had previously been imported. The world shortage of staple commodities, coupled with a strong domestic demand, gave to Canadian industries in general a pronounced stimulus toward greater production. Economic activity continued at a high level in the two years after the ending of the war. The inflation of wholesale prices was one of the chief factors in the increase of the profits of corporations engaged in industrial enterprises, while subsequent sharp reaction of prices and considerable contraction in operations placed many companies in a vulnerable position. The index of wholesale prices averaged 28.5 p.c. less in 1921 than in the preceding year, and the sensitive statistics disclose the customary dislocation associated with a major depression.

The recovery from the post-war depression was protracted, industrial production gradually acquiring momentum until in many lines preceding records had been surpassed. Among the contributing factors to that expansion may be listed a succession of four exceptionally favourable harvests, culminating in 1928 in an output which was much greater than in any previous year. Paralleling the agricultural revival of these years, there was a resumption of the development of the unexploited natural resources as a source of raw materials. Assisted by imported capital, the development of the forested and mineral regions of northern Canada resulted in increased hydro-electric power installation, expansion in pulp and paper production and a new high point in mineral output. The superactivity of the latter part of that period was partly due to the keen demand for additional industrial plant and transportation facilities. The operations of the primary iron and steel industry, constituting an excellent barometer of conditions in industry generally, showed greater expansion than in any other peace-time period of similar duration. The increased employment afforded to a growing force of workers by the construction industry and the strong demand for building materials reacted powerfully upon the whole economic life of the Dominion. One factor in the industrial expansion in question was the energetic development of water power resources, many large projects being commenced and extensions made to existing plants. The widespread use of electric power, through a reduction in the unit cost of production, placed the industrial areas of the Dominion in a favourable position. The production of power in central electric stations more than trebled between 1919 and 1930.

A unique feature of the period from 1922 to 1929 was the relative stability of wholesale prices. The trend of commodity prices usually conforms to the major fluctuations in business operations, and historical precedent would have implied a marked gain in wholesale prices during the period, whereas a contrary tendency was apparent. On the other hand, the prices of speculative stocks listed on the Canadian exchanges showed a marked advance during the eight years ended in the last quarter of 1929.

An abrupt change in economic conditions occurred in the latter part of 1929. Industrial production reached its peak in June of that year, and moderate recession was observable during the remaining months. The deflation of stock prices in the last quarter of 1929 was severe. The stocks of raw materials had shown accumulation during the last two years of the prosperous period and the slackening of demand caused for primary producers a serious situation in commodity markets. Wholesale prices commenced a downward course which continued during the first part of 1931. As a period of depression develops, finance is normally one of the phases tending to show a greatly strengthened position. The deflation of stock and commodity prices and a reduction in business operations, tends to release liquid capital, improving the fundamental position of the banks. The increase during the first nine months of 1931 in the notice deposits of the chartered banks (see p. 25 of the current issue of the Monthly Review of Business Statistics) is an evidence of this development.

# LES TENDANCES ÉCONOMIQUES AU CANADA, DE 1919 À 1930

OTTAWA, NOVEMBRE 1931

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.

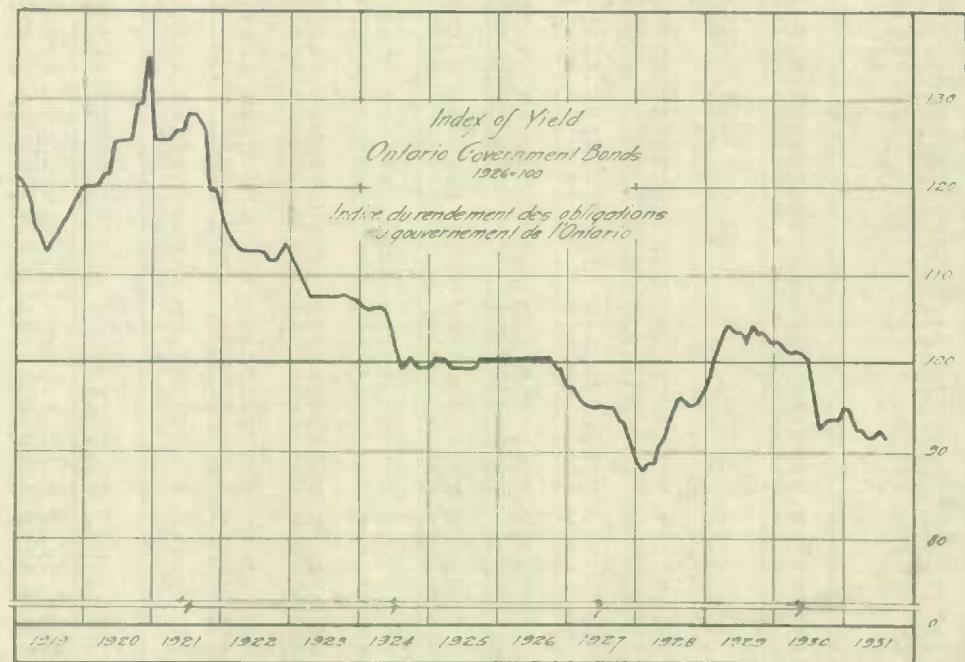
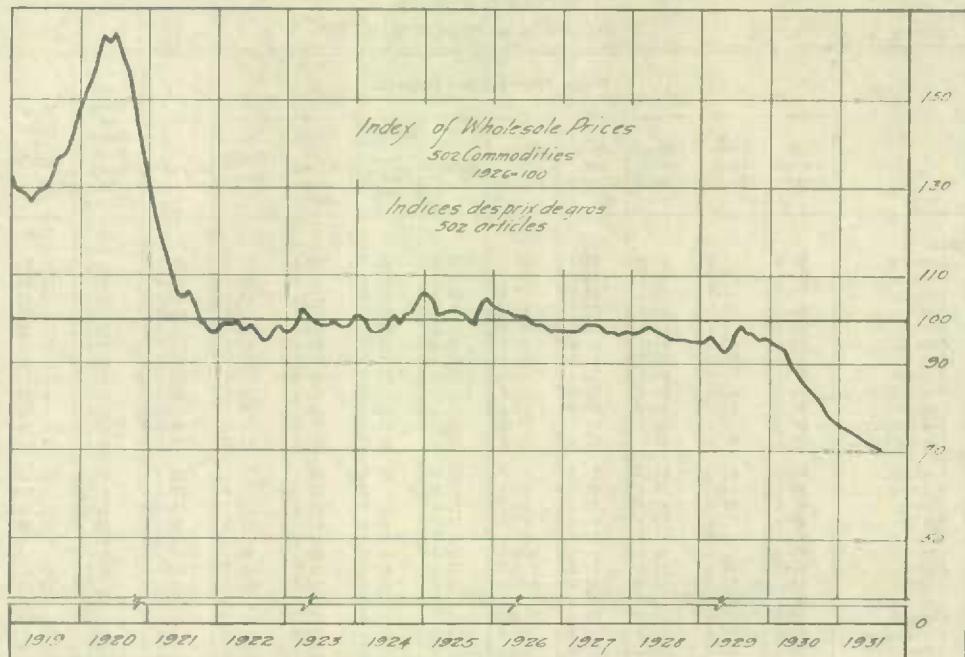
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.

ADJOINT (STATISTIQUES ÉCONOMIQUES). S. B. SMITH, M.A.

La période d'après-guerre a été caractérisée au Canada par la rapidité du développement malgré deux dépressions majeures. La guerre a eu une influence profonde sur les industries manufacturières du Canada, poussant à la diversification des produits et faisant surgir au pays la fabrication d'un grand nombre d'articles qui auparavant étaient importés. Le déficit mondial de denrées d'usage courant ajouté à une forte demande domestique a été un stimulant prononcé à la production des industries canadiennes. L'activité économique s'est continuée à un niveau élevé dans les deux années qui ont suivi la fin de la guerre. L'inflation des prix de gros a été un des principaux facteurs augmentant les profits des corporations engagées dans des entreprises industrielles, mais la violente réaction des prix qui a suivi, et la contraction des opérations ont placé plusieurs compagnies dans une position vulnérable. L'indice des prix de gros donnait en moyenne 28·5 p.c. de moins en 1921 que l'année précédente, et les statistiques, avec leur sensibilité habituelle, révèlent une dislocation ordinairement associée à une dépression majeure.

Le relèvement qui a suivi la dépression d'après-guerre a été prolongé, la production industrielle acquérant graduellement de l'impulsion jusqu'à ce que tous les records précédents aient été dépassés dans un grand nombre de lignes. Parmi les facteurs contributoires de cette expansion on peut noter d'abord quatre années consécutives de récoltes exceptionnellement favorables culminant en 1928 en une production agricole dépassant de beaucoup tous les précédents. Parallèlement aux surabondantes récoltes de ces années, il y avait une reprise de développement des ressources naturelles inexploitées comme sources de matières premières. Assisté par le capital importé le développement des régions forestières et minières du Canada septentrional a provoqué une forte augmentation des aménagements hydrauliques, l'expansion de la production de pulpe et de papier et un nouveau record de la production minérale. La suractivité de la dernière partie de cette période est due partiellement à la vive demande pour du plus puissant outillage industriel et de meilleures facilités de transport. Les opérations de l'industrie primaire du fer et de l'acier qui constituent un excellent baromètre des conditions générales de l'industrie montrent une plus grande expansion qu'en toute autre période de même longueur en temps de paix. L'augmentation de l'emploi offert à une armée grandissante de travailleurs par l'industrie de la construction et la forte demande pour matériaux de construction a eu une réaction puissante sur toute la vie économique du Dominion. Un des grands facteurs de cette expansion industrielle se trouve dans la vigueur avec laquelle on a développé les nouvelles sources d'énergie électrique, plusieurs grands aménagements étant commencés et de nombreuses extensions étant faites aux captations déjà existantes. La vulgarisation de l'usage de l'électricité, comme effet d'une réduction dans le coût de la production, a poussé beaucoup plus loin les limites des régions industrielles du Dominion. La production d'énergie électrique des usines centrales a plus que triplé de 1919 à 1930.

Un brusque changement des conditions économiques s'est produit dans la dernière partie de 1929. La production industrielle atteignit son sommet en juin 1929 et les mois suivants ont permis d'observer une récession modérée. La déflation des titres de valeur mobilière a été très rapide dans le dernier trimestre de 1929. Les stocks de matières premières avaient montré de l'accumulation au cours des deux dernières années de la période de prospérité et le ralentissement de la demande a placé les producteurs primaires dans une situation très sérieuse sur le marché des denrées. Les prix de gros ont commencé une baisse qui s'est continuée jusqu'à la première partie de 1931. Dans une période de dépression la finance est normalement une des phases tendant à montrer une position beaucoup plus forte. La déflation des valeurs mobilières et des prix des denrées, ajoutée à la réduction dans les activités commerciales, tend à libérer le capital liquide, améliorant ainsi la position fondamentale des banques. Au cours des huit premiers mois de 1931 l'augmentation des dépôts à terme des banques chartrées (voir p. 25 de la présente livraison de la Revue Commerciale de la Situation économique) est une preuve de son développement.



## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930

## Section I. Finance

## SUBSECTION A—STOCK MARKET

	Stock Price Indexes 1926=100										No. of Shares Sold on Montreal Stock Exchange	New Issue of Bonds
	Preferred Stocks	Common Stocks	Industrial Stocks	Iron and Steel	Pulp and Paper	Milling	Textiles and Clothing	Food and Allied Products	Utilities	Banks		
1919											000 shares	\$000
January	88.3	61.8	47.3	81.4	54.7	70.5	43.1	37.1	79.1	91.3	108	23,704
February	93.9	62.5	48.0	80.0	57.6	69.2	43.2	36.9	80.3	90.9	145	18,632
March	92.0	63.1	48.8	81.7	57.5	68.4	46.5	37.1	81.0	90.4	131	8,464
April	93.5	64.0	50.2	82.1	58.3	70.3	52.8	37.2	81.0	90.3	132	9,750
May	94.8	67.7	55.1	80.4	60.9	76.7	50.8	40.3	83.7	90.7	397	10,933
June	96.5	66.1	53.1	82.5	63.0	80.5	49.9	40.9	82.1	91.1	431	27,367
July	97.0	66.9	54.3	85.3	64.1	80.1	52.5	44.4	82.4	91.3	398	93,488
August	97.1	66.0	53.8	79.1	63.6	83.6	52.2	43.9	81.0	90.5	152	6,494
September	98.0	66.6	55.9	83.9	67.1	86.9	53.6	45.1	78.8	90.3	451	4,949
October	98.3	67.7	59.0	90.9	73.2	86.0	56.1	48.1	76.7	90.0	664	1,194
November	97.9	67.7	60.2	91.1	76.5	92.8	55.9	47.9	74.4	90.0	434	690,044
December	98.5	67.9	61.6	97.3	82.3	87.0	56.9	48.4	72.5	89.5	614	11,713
1920												
January	98.2	69.0	63.7	99.7	88.7	87.0	57.6	49.1	72.1	89.3	524	20,504
February	95.3	67.0	60.8	92.5	85.0	80.8	56.5	47.0	71.3	89.3	339	6,876
March	96.8	68.0	62.4	95.3	89.7	79.1	58.1	48.6	71.1	89.6	322	48,612
April	97.8	67.4	62.5	94.8	93.7	76.3	57.9	45.8	69.3	89.1	291	26,987
May	96.3	66.3	61.5	89.7	94.4	74.7	58.1	41.7	67.6	89.4	252	33,216
June	95.0	67.9	64.9	89.3	106.8	74.5	60.3	40.2	66.9	87.1	526	14,149
July	93.6	69.8	67.0	87.3	115.3	75.9	63.6	39.5	69.5	86.4	599	22,018
August	92.5	68.0	64.5	81.6	110.6	75.5	60.7	38.8	68.8	85.2	277	17,045
September	93.1	68.4	65.8	80.8	116.5	73.2	61.9	37.7	68.2	84.0	259	9,432
October	90.0	67.3	63.3	76.8	114.2	68.5	57.9	36.7	69.7	82.6	243	43,867
November	86.5	62.5	55.8	70.1	94.8	63.8	51.9	32.8	68.5	82.7	306	39,938
December	80.4	60.7	53.2	70.9	86.6	62.5	49.2	32.4	67.2	83.1	271	42,271
1921												
January	85.0	62.3	54.6	75.7	86.5	64.6	49.2	33.5	68.9	85.1	218	38,054
February	85.7	62.8	54.1	74.6	82.5	67.4	49.7	34.4	71.3	86.4	269	17,661
March	85.6	60.0	52.0	71.8	76.3	64.7	50.2	32.2	66.2	85.9	219	21,096
April	84.6	58.8	50.8	68.8	77.1	63.7	47.7	30.8	64.8	85.4	198	26,501
May	84.2	59.3	51.4	67.7	77.2	63.3	53.7	30.4	65.6	85.2	240	27,835
June	82.0	56.8	48.2	61.2	69.2	62.6	53.7	28.7	63.6	84.4	208	15,094
July	80.8	54.4	44.4	59.2	59.4	59.9	52.1	27.3	63.2	83.8	92	54,405
August	81.5	54.3	43.5	58.2	55.5	58.9	53.2	26.6	64.5	84.5	108	10,544
September	81.4	54.5	44.0	60.3	56.7	57.5	54.2	26.7	64.2	84.4	110	90,604
October	82.0	56.3	47.2	65.3	64.9	57.6	55.5	27.3	63.8	84.9	164	25,731
November	84.1	57.1	48.1	68.0	65.6	59.5	56.9	27.8	64.6	84.9	148	26,198
December	84.5	57.4	47.4	64.1	63.9	59.8	57.5	27.8	66.7	85.3	129	49,810
1922												
January	84.5	56.5	46.2	58.1	61.6	59.8	57.0	27.7	66.4	84.6	111	28,089
February	85.9	57.5	47.1	60.6	64.3	60.4	57.1	27.7	68.3	83.9	127	13,208
March	86.9	59.2	49.0	63.7	68.3	64.3	58.0	28.1	70.2	83.9	175	24,773
April	88.8	61.9	52.4	69.7	74.6	68.8	60.9	30.9	72.0	84.5	433	137,588
May	91.8	63.3	54.3	72.5	77.1	70.9	63.2	33.6	72.6	84.3	320	27,506
June	91.9	62.6	54.2	75.4	74.9	69.8	65.5	34.7	71.2	84.2	163	19,623
July	92.0	62.8	53.9	73.8	75.1	66.5	64.9	34.1	72.3	84.3	143	21,949
August	93.7	64.5	56.4	77.1	81.6	66.3	68.0	35.2	73.0	84.6	310	8,935
September	94.1	66.2	58.1	76.4	83.1	66.8	71.2	38.0	75.2	84.7	376	13,721
October	91.1	65.9	57.9	70.6	82.5	68.3	73.2	39.0	74.5	85.4	284	38,901
November	93.4	65.2	57.4	66.1	80.0	69.9	75.5	30.9	72.9	86.2	230	16,183
December	95.1	66.1	58.5	68.5	82.4	72.6	74.9	40.1	73.6	86.2	241	144,923
1923												
January	95.0	67.0	59.2	68.1	81.8	76.9	77.9	39.8	76.2	89.1	179	42,648
February	90.7	68.8	60.9	70.6	82.5	78.5	82.2	40.9	78.6	80.8	370	51,135
March	98.1	70.3	62.7	70.8	82.7	80.9	85.4	41.7	79.9	90.2	357	10,244
April	97.0	70.8	62.6	76.5	81.8	78.1	86.6	41.5	81.6	90.4	173	14,019
May	97.3	70.3	61.8	74.9	81.2	75.9	83.8	40.3	81.9	90.8	201	26,682
June	98.3	70.2	61.4	72.1	83.0	73.3	83.1	40.1	81.9	90.2	140	29,638
July	97.9	87.7	58.7	67.8	79.1	68.3	70.4	38.4	79.8	88.3	111	32,841
August	97.8	67.6	58.8	67.2	80.9	66.1	77.5	38.3	79.5	87.1	117	2,292
September	97.5	67.2	58.5	66.5	79.2	66.7	79.1	38.4	79.1	86.1	118	211,659
October	90.3	66.9	58.2	65.1	76.7	66.9	77.8	39.7	79.5	84.9	98	63,560
November	97.4	67.1	58.0	66.5	75.2	68.1	75.9	39.3	80.1	85.0	198	4,182
December	98.1	68.2	59.3	71.4	76.6	68.4	76.0	41.5	81.5	85.1	187	16,926
1924												
January	98.1	70.3	61.7	75.2	78.9	70.1	77.9	43.5	83.4	85.6	348	86,381
February	99.3	71.3	61.7	77.7	80.2	71.2	78.8	44.8	84.9	85.7	294	12,255
March	103.0	70.5	62.0	80.5	78.1	69.7	75.3	44.0	83.4	85.4	223	15,153
April	95.7	69.0	59.6	74.8	75.2	69.4	70.9	42.3	83.5	84.5	168	24,578
May	93.9	69.1	59.2	71.6	75.2	68.6	70.8	41.9	84.8	84.3	166	14,146
June	94.1	69.2	59.3	71.7	73.7	68.7	71.2	43.3	85.1	84.1	142	31,635
July	93.5	69.6	59.5	73.0	73.1	70.0	70.0	45.7	85.9	84.3	138	53,513
August	93.7	70.6	60.9	74.7	75.0	71.7	71.2	46.6	86.4	84.5	183	50,072
September	94.8	71.2	62.0	78.4	74.0	73.0	73.2	48.8	85.6	86.4	170	212,904
October	94.7	71.3	61.1	77.9	69.0	75.1	74.9	49.7	86.8	88.9	270	6,947
November	96.0	72.5	62.0	81.0	68.4	76.7	76.9	50.5	88.2	91.0	308	28,514
December	98.3	72.3	63.4	83.3	70.1	79.5	77.6	52.6	85.0	90.7	277	43,788

## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Concluded

## Section I. Finance—Concluded

## SUBSECTION A—STOCK MARKET—Concluded

	Stock Price Indexes 1926=100										No. of Shares Sold on Montreal Stock Exchange	New Issue of Bonds
	Preferred Stocks	Common Stocks	Industrial Stocks	Iron and Steel	Pulp and Paper	Milling	Textiles and Clothing	Food and Allied Products	Utilities	Banks		
<b>1925</b>											000 shares	\$000
January	97.7	74.0	66.0	85.4	70.1	85.2	79.4	59.7	85.3	91.1	393	44,643
February	99.2	76.5	69.8	88.9	71.0	91.6	81.2	65.9	86.1	91.4	298	77,389
March	98.4	75.9	69.2	85.5	71.7	88.8	79.3	65.4	85.2	91.9	265	19,743
April	97.5	75.5	69.2	86.2	71.3	80.0	80.7	67.5	84.3	91.2	189	41,507
May	97.3	75.9	70.9	86.5	69.9	86.2	85.5	68.5	85.2	91.3	354	16,566
June	97.8	77.8	72.4	86.2	71.8	87.0	86.8	72.2	85.0	92.4	257	29,875
July	99.7	79.5	74.6	84.9	72.5	91.4	89.3	75.0	86.1	93.3	290	6,401
August	97.3	83.4	80.0	87.4	76.8	96.0	91.8	82.3	88.3	94.1	427	74,116
September	98.1	84.6	81.0	89.8	74.8	98.7	94.2	92.0	89.4	96.1	398	106,105
October	99.2	87.7	85.0	90.1	74.5	97.9	95.8	93.1	91.1	98.3	637	11,916
November	100.5	87.4	84.7	89.3	75.3	97.7	95.4	93.7	90.5	99.1	323	19,215
December	100.2	88.7	86.9	90.6	83.0	96.9	96.5	93.1	90.4	99.3	484	38,358
<b>1926</b>												
January	100.4	92.1	91.9	90.4	86.1	102.3	98.8	91.9	91.8	100.0	512	32,393
February	101.4	97.1	98.5	95.7	90.2	104.9	99.8	92.1	95.3	100.3	811	120,119
March	100.9	94.0	93.9	95.7	87.6	100.3	98.2	90.6	94.2	99.6	582	25,557
April	99.6	93.3	92.6	98.3	87.5	93.8	97.1	88.7	94.8	98.8	323	60,690
May	93.3	94.2	90.7	93.8	85.2	91.2	96.5	92.7	95.6	98.6	335	33,867
June	98.7	94.6	93.2	96.3	82.4	95.6	97.2	95.7	97.8	99.4	280	57,200
July	99.1	96.7	98.2	97.6	90.9	95.0	99.7	99.5	98.5	100.4	271	57,012
August	99.4	100.2	101.1	100.0	97.6	98.8	100.2	101.4	100.5	100.0	976	12,935
September	100.0	103.0	105.6	102.3	105.1	103.7	100.8	105.1	100.9	100.3	787	59,240
October	100.2	101.9	103.8	102.8	105.0	101.6	98.2	104.0	100.8	100.2	735	43,439
November	101.0	103.6	106.3	104.5	106.2	105.2	101.3	107.9	101.5	100.3	484	15,922
December	101.4	103.6	107.0	106.6	105.5	106.1	104.6	108.0	99.8	102.0	650	13,749
<b>1927</b>												
January	102.1	106.9	108.9	108.7	99.1	105.5	110.5	106.9	108.1	105.9	510	51,211
February	102.5	112.0	114.1	124.2	98.1	115.5	113.9	111.3	115.0	106.6	531	22,465
March	102.7	113.8	117.1	133.9	99.2	122.2	116.2	117.8	117.9	106.9	622	14,260
April	102.6	116.4	121.1	146.4	98.6	123.4	118.9	123.6	120.4	107.1	700	71,229
May	102.5	118.3	124.6	155.8	95.7	124.4	119.1	125.0	122.3	108.9	869	38,417
June	102.1	117.5	121.5	158.0	94.2	123.1	115.1	123.0	120.3	111.0	945	81,660
July	100.5	118.3	120.6	154.4	97.4	123.8	115.0	123.5	121.6	114.2	419	26,108
August	103.8	125.1	130.7	165.0	103.4	126.2	121.4	129.5	125.6	119.9	629	8,849
September	104.8	133.3	146.1	185.1	112.5	139.6	131.6	136.9	127.1	128.1	1,172	87,689
October	107.8	136.8	154.5	187.8	134.7	159.9	157.1	144.2	129.8	124.9	1,180	106,988
November	110.8	139.0	158.2	189.1	141.0	171.7	134.9	149.3	130.3	121.8	1,074	75,958
December	111.8	144.0	161.6	213.5	135.9	183.7	130.7	158.0	135.8	126.4	1,344	17,383
<b>1928</b>												
January	111.5	149.3	172.5	224.1	151.6	187.7	140.3	170.3	136.2	129.3	1,517	31,842
February	110.9	146.0	167.6	213.5	153.4	182.6	137.0	166.7	135.1	134.4	1,274	21,944
March	109.9	149.5	172.4	224.3	156.0	178.7	133.8	162.5	137.6	134.6	1,394	12,267
April	111.4	150.6	177.0	249.8	160.0	180.4	136.4	165.4	139.5	146.7	1,603	53,619
May	111.7	164.5	184.4	255.7	156.3	184.9	134.0	169.7	150.6	146.8	1,728	84,875
June	111.2	159.1	170.0	230.8	127.0	175.8	123.0	157.3	139.1	139.1	1,215	92,062
July	110.3	152.6	169.6	234.7	113.7	176.1	120.0	155.8	140.6	136.7	700	11,369
August	107.5	148.6	166.5	222.2	98.9	169.9	116.5	150.1	136.1	136.5	925	6,581
September	107.6	159.7	185.3	247.3	108.1	178.9	117.7	153.1	143.4	139.9	990	27,562
October	106.2	168.4	201.2	207.5	99.3	190.7	114.2	159.3	144.2	142.2	2,308	35,415
November	104.0	184.2	229.3	317.5	101.1	197.5	114.3	166.6	149.2	144.6	3,218	20,804
December	107.9	183.0	237.3	328.6	97.1	208.3	114.1	182.5	149.7	147.4	2,207	55,253
<b>1929</b>												
January	107.4	207.4	286.1	374.6	101.6	217.2	110.9	196.7	154.0	150.2	4,173	28,750
February	108.1	209.4	292.9	377.5	103.0	247.6	108.2	199.3	158.7	147.7	2,038	20,607
March	106.8	192.6	260.2	346.9	94.8	235.2	100.5	180.3	150.1	143.5	2,158	63,912
April	104.3	191.8	269.3	338.5	94.8	235.4	99.6	182.8	143.6	140.9	1,117	14,650
May	104.3	187.1	269.3	325.6	93.8	236.8	101.3	176.9	140.2	135.6	1,288	78,114
June	104.8	185.6	264.1	319.7	92.3	234.4	99.4	173.8	143.4	120.7	767	136,105
July	104.8	192.8	271.2	321.6	96.8	249.1	96.0	178.8	150.7	135.0	929	34,312
August	105.6	207.4	293.8	325.4	109.2	256.8	91.2	181.3	159.2	135.4	2,103	2,576
September	105.1	217.1	315.8	322.4	108.2	267.0	90.5	178.3	163.1	133.2	1,835	21,781
October	102.9	186.4	355.4	248.8	92.6	244.0	84.8	155.8	149.3	131.4	3,609	57,426
November	99.8	154.7	209.4	212.9	77.4	206.1	79.2	138.9	130.9	117.9	2,078	63,814
December	100.4	156.5	210.0	231.6	76.0	196.8	79.4	139.8	131.6	117.4	1,089	132,211
<b>1930</b>												
January	97.9	155.7	209.1	232.5	63.4	174.7	78.9	140.0	133.3	120.3	989	48,850
February	98.8	155.3	205.5	224.8	63.3	171.9	76.2	136.9	141.0	120.4	831	54,641
March	100.9	57.6	210.2	221.8	64.9	156.2	72.4	132.5	137.4	118.3	1,134	55,962
April	103.4	166.5	220.9	233.5	69.9	163.6	72.3	145.3	143.7	118.6	1,602	30,889
May	102.6	152.1	196.3	221.1	62.2	158.8	72.0	142.6	133.3	117.7	1,099	106,386
June	99.5	134.7	165.4	192.1	56.1	149.7	67.3	132.9	124.2	115.2	1,389	69,938
July	97.4	122.0	162.2	193.0	52.9	138.3	68.0	125.0	122.3	113.1	308	46,888
August	97.1	125.1	153.1	189.1	49.4	129.3	68.2	123.1	116.0	113.3	558	48,700
September	96.2	130.8	160.1	186.8	45.3	128.7	72.9	122.3	123.1	117.6	817	31,658
October	85.4	111.3	129.2	146.8	30.6	109.0	64.5	108.8	112.7	113.3	1,351	156,873
November	81.9	109.6	129.0	145.9	27.2	107.3	62.7	104.9	109.5	109.3	467	69,563
December	82.5	103.1	120.3	142.2	25.0	122.3	65.0	105.0	104.7	108.2	533	46,839

## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Continued

## Section I. Finance—Continued

## SUBSECTION B.—BANKS

SUBSECTION C.—  
MISCELLANEOUS

	Bank Debits	Department of Finance		Chartered Banks						Commercial Failures		
		Holdings of Gold against Notes	Issues of Dominion Notes	Demand Deposits	Notice Deposits	Current Loans	Invest- ment Hold- ings	Call Loans Canada	Call Loans Else- where	(as reported by Bradstreets)	Number	
		\$000,000	\$000	\$000,000	\$000,000	\$000,000	\$000,000	\$000,000	\$000,000			
<b>1919</b>												
January	115,842	319,316	623-9	990	1,080	472-0	87-6	140-8	27	.....	.....	
February	115,908	306,405	566-8	1,018	1,095	425-0	79-2	156-0	44	.....	.....	
March	116,015	298,050	566-8	1,038	1,117	429-5	87-6	160-1	45	.....	.....	
April	116,268	300,356	571-4	1,071	1,108	430-7	86-1	155-5	47	.....	.....	
May	117,090	304,487	568-7	1,108	1,071	437-4	89-2	157-2	32	.....	.....	
June	118,268	300,750	605-9	1,140	1,044	543-7	95-9	167-2	38	.....	.....	
July	119,282	306,868	584-2	1,175	1,014	586-9	93-6	178-1	36	.....	.....	
August	120,314	295,520	684-3	1,197	1,012	580-2	95-9	174-2	42	.....	.....	
September	121,715	299,981	650-7	1,227	1,059	632-5	96-9	165-9	43	.....	.....	
October	122,634	311,640	705-3	1,623	1,105	671-4	100-6	158-2	62	.....	.....	
November	123,719	328,011	728-7	1,138	1,189	644-5	121-8	169-6	51	.....	.....	
December	114,822	318,690	703-4	1,138	1,207	460-0	125-9	172-2	38	.....	.....	
<b>1920</b>												
January	105,165	303,678	621-4	1,163	1,227	428-1	132-0	170-2	67	828	.....	
February	105,610	305,404	620-1	1,187	1,257	411-0	127-3	184-5	65	683	.....	
March	100,286	311,933	657-4	1,198	1,322	401-2	128-2	205-2	68	2,213	.....	
April	101,637	309,143	652-9	1,210	1,347	384-0	125-6	206-2	50	1,281	.....	
May	102,496	300,241	646-0	1,229	1,319	371-0	119-1	214-0	51	639	.....	
June	95,538	292,016	659-6	1,244	1,365	370-8	115-3	219-2	70	719	.....	
July	95,510	293,541	639-4	1,253	1,377	363-3	115-4	203-0	80	5,035	.....	
August	95,184	292,086	640-4	1,262	1,386	363-5	113-6	193-9	86	1,065	.....	
September	95,206	303,065	677-3	1,270	1,418	365-3	114-7	187-0	62	1,648	.....	
October	95,222	320,013	687-8	1,271	1,405	367-5	113-1	188-4	86	1,396	.....	
November	96,021	326,840	686-8	1,292	1,358	365-0	108-5	218-2	107	2,090	.....	
December	97,146	311,714	657-5	1,293	1,302	358-2	114-7	211-4	187	4,543	.....	
<b>1921</b>												
January	98,037	293,620	584-0	1,313	1,265	362-1	112-5	191-0	194	5,441	.....	
February	99,150	290,195	561-6	1,319	1,266	360-6	112-7	190-4	167	2,831	.....	
March	79,574	277,883	560-9	1,319	1,281	355-4	113-8	168-6	158	4,232	.....	
April	81,133	263,706	552-1	1,314	1,281	362-5	110-3	154-2	139	2,455	.....	
May	82,512	256,692	552-9	1,316	1,272	304-1	111-3	157-9	145	3,459	.....	
June	83,854	268,769	562-2	1,309	1,257	388-5	110-8	165-9	171	5,415	.....	
July	85,034	263,459	525-1	1,295	1,237	395-6	107-6	160-9	201	3,544	.....	
August	81,423	267,157	527-4	1,280	1,227	372-7	106-1	177-8	199	4,119	.....	
September	80,646	259,923	734-3	1,264	1,240	360-8	106-7	183-3	229	4,492	.....	
October	80,714	253,718	565-7	1,251	1,244	345-6	105-4	172-0	273	4,151	.....	
November	81,607	287,313	555-9	1,252	1,210	372-1	104-4	193-0	222	5,671	.....	
December	81,132	280,839	540-9	1,241	1,174	367-7	113-1	169-9	284	4,840	.....	
<b>1922</b>												
January	80,825	255,415	487-2	1,233	1,138	360-0	102-6	157-0	340	6,873	.....	
February	80,851	247,459	488-1	1,231	1,144	352-4	100-4	172-5	309	6,121	.....	
March	80,884	241,461	484-2	1,231	1,149	353-7	103-6	163-8	212	4,445	.....	
April	81,472	242,467	502-4	1,218	1,163	342-9	102-0	176-2	207	4,400	.....	
May	83,289	221,894	494-2	1,198	1,140	313-4	101-2	186-5	263	5,247	.....	
June	85,495	232,748	505-8	1,181	1,118	318-8	99-8	174-6	302	1,529	.....	
July	87,033	231,440	492-4	1,176	1,104	323-5	98-8	175-2	213	2,868	.....	
August	89,422	228,639	475-4	1,164	1,102	336-0	99-9	176-8	250	3,873	.....	
September	91,427	234,720	492-0	1,159	1,115	322-0	107-0	172-0	242	5,144	.....	
October	93,438	240,270	531-5	1,156	1,123	309-9	105-1	195-8	252	5,018	.....	
November	95,680	251,373	544-4	1,168	1,106	317-3	99-0	204-4	310	4,619	.....	
December	129,432	257,260	537-6	1,185	1,065	340-6	98-4	185-7	315	5,534	.....	
<b>1923</b>												
January	131,640	240,500	501-1	1,195	1,038	356-3	90-0	191-4	327	6,034	.....	
February	133,047	240,861	497-0	1,211	1,040	376-6	88-5	181-0	320	4,693	.....	
March	125,650	242,658	490-0	1,218	1,058	385-4	88-5	202-9	293	5,975	.....	
April	125,813	230,365	537-3	1,227	1,088	403-0	94-0	211-1	229	4,384	.....	
May	125,852	243,669	522-0	1,231	1,083	397-3	94-4	214-0	245	2,700	.....	
June	121,026	234,146	531-2	1,214	1,066	403-1	98-7	219-6	232	4,979	.....	
July	121,136	233,775	506-5	1,200	1,049	309-6	95-7	191-6	218	2,906	.....	
August	113,707	235,131	518-5	1,190	1,040	412-1	98-1	203-9	207	3,085	.....	
September	113,964	242,693	522-1	1,179	1,056	416-9	98-0	186-0	213	2,889	.....	
October	112,304	241,779	549-7	1,141	1,067	434-3	116-2	183-6	231	3,521	.....	
November	109,301	240,994	542-8	1,180	1,023	409-7	110-9	214-3	226	8,077	.....	
December	114,379	248,873	559-8	1,180	1,012	426-8	115-5	175-7	174	2,084	.....	
<b>1924</b>												
January	2,178	102,859	230,872	526-6	1,184	990	435-5	107-1	182-0	283	7,675	.....
February	2,187	102,010	227,066	491-7	1,193	988	465-1	111-5	188-9	248	6,149	.....
March	1,974	98,809	216,625	493-9	1,193	1,007	469-0	104-2	208-1	212	4,769	.....
April	2,028	96,997	229,402	504-3	1,212	1,005	484-1	109-0	205-3	177	2,710	.....
May	2,290	96,987	216,905	479-3	1,205	989	495-3	101-0	200-0	194	3,356	.....
June	2,057	96,733	210,309	529-1	1,189	986	510-0	102-3	176-8	149	1,170	.....
July	2,323	97,052	210,807	489-5	1,189	973	507-1	100-2	166-4	137	1,931	.....
August	1,967	97,517	213,804	485-4	1,179	963	511-6	103-1	174-4	128	1,145	.....
September	2,198	97,871	210,496	497-4	1,177	957	565-4	105-6	148-9	158	1,779	.....
October	2,065	123,131	240,206	518-8	1,180	981	554-3	113-2	155-5	187	2,460	.....
November	2,849	138,463	243,782	533-3	1,232	961	496-7	122-5	186-6	208	2,524	.....
December	2,825	138,705	281,667	595-3	1,238	939	535-7	128-2	187-2	219	4,868	.....

## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Continued

Section I. Finance—Continued  
SUBSECTION B.—BANKSSUBSECTION C.—  
MISCELLANEOUS

—	Bank Debits	Department of Finance		Chartered Banks						Commercial Failures		
		Holdings of Gold against Notes	Issues of Dominion Notes	Demand Deposits	Notice Deposits	Current Loans	Investment Holdings	Call Loans Canada	Call Loans Elsewhere	(as reported by Bradstreets)	Number	Liabilities
		\$000	\$000	\$000,000	\$000,000	\$000,000	\$000,000	\$000,000	\$000,000	\$000		
1925	\$300,000	\$000	\$000	\$000,000	\$000,000	\$000,000	\$000,000	\$000,000	\$000,000	\$000		
January	2,231	130,788	221,875	502·8	1,250	911	542·3	114·1	205·0	285	4,923	
February	1,015	124,524	218,284	482·8	1,261	908	569·9	117·4	212·2	185	2,602	
March	2,005	119,573	206,712	491·4	1,266	918	569·0	115·7	200·0	199	3,392	
April	2,228	116,166	206,148	513·2	1,264	909	564·1	119·8	238·9	145	2,049	
May	2,282	116,169	205,170	472·7	1,260	909	574·6	111·6	209·8	163	6,108	
June	2,151	116,204	208,391	405·5	1,254	896	574·1	114·5	217·0	157	2,204	
July	2,248	116,304	208,858	480·8	1,255	881	575·5	107·7	222·6	154	2,504	
August	2,090	116,458	208,819	494·6	1,261	879	571·0	111·3	220·8	110	949	
September	2,198	101,564	199,813	589·9	1,269	904	563·9	119·7	250·8	142	1,600	
October	2,817	112,307	215,017	587·7	1,278	906	573·1	130·1	225·1	183	3,531	
November	2,780	132,052	225,917	634·2	1,299	910	559·0	143·4	248·8	167	2,357	
December	3,121	134,670	227,160	587·4	1,319	903	549·6	135·7	258·6	216	3,189	
1926												
January	2,368	127,380	214,059	524·0	1,316	870	562·7	120·4	256·3	249	2,677	
February	2,132	120,911	196,571	509·5	1,333	863	564·3	131·3	264·6	188	2,663	
March	2,309	95,251	182,583	559·7	1,338	900	576·7	131·6	240·4	159	2,244	
April	2,631	88,487	184,853	537·3	1,341	931	549·8	147·9	205·8	153	3,212	
May	2,418	92,738	171,687	539·2	1,335	927	544·2	143·4	216·7	158	1,787	
June	2,684	94,999	175,713	552·5	1,328	932	539·6	134·5	243·0	150	1,461	
July	2,424	99,864	174,557	539·1	1,330	912	530·2	139·6	238·6	170	2,594	
August	2,446	110,223	181,365	532·5	1,343	945	528·2	139·1	245·2	141	1,720	
September	2,357	113,937	187,123	558·4	1,336	960	527·7	141·8	260·8	156	2,059	
October	2,831	116,103	193,340	575·9	1,348	983	566·3	148·3	267·0	190	2,384	
November	2,910	124,453	207,811	602·9	1,387	980	480·7	111·4	288·9	188	2,712	
December	2,843	128,080	210,390	608·9	1,373	970	546·3	150·9	272·6	204	2,930	
1927												
January	2,619	92,948	171,624	550·7	1,382	903	495·9	142·2	290·0	221	2,954	
February	2,293	93,406	173,281	536·5	1,390	959	507·6	153·6	285·1	189	2,213	
March	2,600	97,785	172,188	551·1	1,397	995	509·8	153·4	277·6	188	2,019	
April	2,640	101,186	181,609	564·9	1,405	1,023	527·6	159·9	240·0	152	1,857	
May	2,974	103,697	169,633	583·4	1,390	1,023	530·1	177·9	256·1	157	1,826	
June	2,880	105,700	177,006	595·4	1,380	1,027	533·8	187·4	258·8	156	2,958	
July	2,687	104,139	177,265	551·1	1,379	1,016	541·7	187·6	239·9	144	1,785	
August	2,607	106,177	186,254	571·3	1,390	1,026	536·0	192·3	253·3	147	1,687	
September	2,844	108,787	183,182	506·2	1,395	1,036	532·8	200·3	260·5	143	1,490	
October	3,512	112,410	192,329	648·4	1,406	1,062	519·2	211·0	271·8	173	2,157	
November	4,150	155,086	213,580	710·3	1,431	1,079	487·7	223·3	288·6	162	2,531	
December	4,271	127,691	220,839	684·4	1,445	1,083	529·4	242·0	290·6	184	2,914	
1928												
January	3,390	96,423	178,876	635·4	1,466	1,090	552·0	236·6	242·7	210	3,249	
February	3,102	90,966	176,424	628·9	1,478	1,100	555·0	244·0	237·7	210	4,012	
March	3,215	93,022	188,637	647·8	1,488	1,119	544·1	242·6	225·3	151	6,866	
April	3,298	94,894	192,320	678·8	1,512	1,175	541·4	255·7	235·1	125	1,558	
May	4,230	97,156	204,898	696·1	1,510	1,207	535·4	269·4	282·7	127	3,697	
June	3,881	80,756	200,755	697·3	1,488	1,185	531·5	268·0	239·8	126	1,681	
July	3,482	74,781	199,691	674·5	1,488	1,108	508·4	262·5	275·9	124	1,406	
August	3,243	76,898	196,838	659·6	1,483	1,167	500·5	250·4	315·3	135	2,589	
September	3,051	82,021	197,147	653·2	1,485	1,192	486·5	246·6	308·1	120	2,632	
October	4,273	84,036	220,130	716·9	1,512	1,227	495·1	249·4	296·3	159	2,504	
November	4,432	109,267	236,650	726·2	1,524	1,238	488·3	249·8	276·7	174	3,315	
December	3,866	90,397	221,883	715·0	1,520	1,231	524·6	265·8	292·7	214	3,035	
1929												
January	4,095	59,108	198,197	674·4	1,526	1,221	529·7	268·0	326·8	214	2,533	
February	3,427	58,826	192,346	647·5	1,519	1,249	530·2	268·4	328·1	178	2,442	
Mareb.	3,982	58,061	204,501	649·3	1,512	1,204	523·5	267·5	292·5	183	2,531	
April	3,623	58,771	205,152	688·8	1,508	1,321	526·1	262·7	301·8	144	2,484	
May	4,128	58,989	196,807	603·5	1,487	1,311	523·2	273·2	322·8	165	4,417	
June	3,580	58,932	209,963	670·8	1,466	1,320	525·2	261·0	333·3	112	1,534	
July	4,004	59,140	196,441	692·8	1,453	1,327	496·9	272·1	305·4	180	2,592	
August	3,667	59,574	198,654	666·0	1,460	1,347	461·9	273·6	310·5	132	1,376	
September	3,470	59,869	200,741	759·5	1,471	1,404	487·5	280·8	313·4	164	2,423	
October	4,713	60,092	211,558	785·8	1,470	1,473	487·5	268·3	252·3	178	2,577	
November	4,177	60,354	234,287	728·9	1,453	1,443	475·4	250·1	281·8	184	3,302	
December	3,805	60,428	203,932	729·3	1,434	1,403	448·4	262·2	245·2	259	3,754	
1930												
January	3,211	62,682	173,089	644·5	1,440	1,384	431·3	237·4	211·8	265	6,174	
February	2,815	63,249	168,676	621·5	1,440	1,362	423·0	226·9	200·6	209	7,539	
March	3,092	63,371	174,327	615·7	1,445	1,347	417·7	231·0	183·8	198	3,549	
April	3,082	64,197	173,958	644·0	1,441	1,345	427·9	232·7	182·5	177	2,006	
May	3,427	64,948	169,589	574·7	1,432	1,330	431·4	235·0	182·2	188	2,737	
June	3,398	65,720	174,219	623·8	1,410	1,307	444·1	239·4	195·8	158	2,707	
July	3,094	77,109	166,004	605·3	1,402	1,277	447·0	232·4	189·4	183	2,997	
August	2,802	83,308	162,690	598·2	1,404	1,260	457·6	228·9	215·6	167	2,939	
September	2,967	98,764	169,572	667·9	1,420	1,256	478·9	226·0	186·8	175	2,664	
October	3,618	104,755	180,829	632·6	1,432	1,230	544·3	214·1	164·7	214	2,532	
November	2,974	112,097	207,018	644·5	1,440	1,184	551·5	211·8	193·5	237	2,958	
December	3,012	93,803	175,414	641·7	1,428	1,150	604·1	204·8	145·9	295	6,894	

## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Continued

Section 1. Finance  
SUBSECTION D—MONEY MARKET

## Section II. Prices

	Yield on Ontario Government Bonds	Index Numbers of Long Term Interest Rates 1926=100	Wholesale Index Numbers 1926=100					Retail Cost per Week of a Family Budget	
			General 502 Com-modities	Food (and Tobacco) 116 Com-modities	Raw and Partly Manufactured	Fully and Chiefly Manufactured	Non-Ferrous Metals	Foods	Cost of Living
<b>1919</b>									
January	5.80	121.1	131.9	125.3	127.2	132.8	132.1	\$ 13.78	\$ 21.73
February	5.74	119.7	128.4	120.9	123.5	130.4	125.8	13.41	21.34
March	5.68	118.3	128.2	122.3	123.9	129.9	120.4	13.05	20.99
April	5.60	116.9	126.8	126.2	126.2	127.5	119.5	13.35	21.34
May	5.50	114.8	128.9	128.2	129.1	128.0	124.7	13.53	21.67
June	5.40	112.7	129.1	126.2	128.5	129.2	128.1	13.72	21.95
July	5.45	113.8	129.8	125.7	128.5	131.1	135.3	13.77	22.02
August	5.50	114.8	132.5	129.4	132.0	133.1	138.9	14.43	22.86
September	5.55	115.9	136.8	129.3	136.9	136.0	139.6	14.33	22.88
October	5.60	116.9	137.0	128.4	138.0	135.2	140.9	14.21	22.93
November	5.68	118.5	139.2	132.6	140.7	135.5	143.9	14.27	22.99
December	5.75	120.0	143.0	136.6	144.7	137.5	146.0	14.73	23.49
<b>1920</b>									
January	5.75	120.0	149.4	146.6	152.9	146.9	151.0	15.30	24.15
February	5.75	120.0	152.9	149.2	156.9	148.2	152.6	15.77	24.71
March	5.75	120.0	154.5	149.4	157.0	150.7	151.3	15.98	25.01
April	5.80	121.1	160.7	156.9	166.9	156.8	145.2	15.99	25.33
May	5.80	121.1	164.3	164.2	171.6	161.6	138.8	16.65	26.44
June	6.00	125.3	163.3	163.2	168.7	163.8	127.6	16.82	26.81
July	6.00	125.3	164.1	163.4	165.9	169.0	132.2	16.84	26.92
August	6.00	125.3	160.2	154.9	158.0	167.4	137.0	16.42	26.60
September	6.00	125.3	157.2	148.8	154.9	165.0	131.8	15.95	26.38
October	6.20	129.4	151.3	144.4	146.2	160.2	127.0	15.83	26.46
November	6.20	129.4	143.7	137.6	141.2	148.6	116.3	15.32	26.13
December	6.15	134.7	139.1	130.6	134.6	140.2	110.5	14.84	25.87
<b>1921</b>									
January	6.00	125.3	128.4	128.3	129.7	132.8	115.0	14.48	25.30
February	6.00	125.3	122.3	119.4	120.5	130.3	110.3	14.08	24.85
March	6.00	125.3	119.1	115.8	118.0	127.5	105.4	13.23	23.87
April	6.00	125.3	114.9	112.4	113.3	124.3	107.5	12.68	23.31
May	6.05	126.3	109.2	101.0	109.4	117.3	109.5	12.25	22.84
June	6.05	126.3	105.3	94.6	104.1	114.3	94.7	11.16	21.74
July	6.15	128.4	104.8	97.0	103.7	113.3	94.7	10.96	21.53
August	6.15	128.4	106.0	103.5	106.2	112.8	93.4	11.44	21.98
September	6.10	127.3	103.5	101.2	100.8	109.9	95.4	11.82	22.37
October	6.05	126.3	99.6	96.8	96.5	105.1	98.0	11.48	22.01
November	5.72	119.4	98.3	93.6	95.2	102.9	98.2	11.08	21.60
December	5.72	119.4	96.4	97.2	96.7	102.4	98.2	11.00	21.49
<b>1922</b>									
January	5.60	116.9	97.1	91.1	93.5	100.3	97.7	11.03	21.52
February	5.50	114.8	98.3	92.0	96.0	101.2	95.5	10.61	21.07
March	5.45	113.8	98.3	91.8	96.5	102.2	94.7	10.54	20.96
April	5.40	112.7	98.4	92.5	97.1	101.8	94.8	10.26	20.66
May	5.40	112.7	98.5	89.9	97.6	100.3	96.0	10.22	20.53
June	5.40	112.7	97.8	88.9	96.2	99.9	97.3	10.18	20.58
July	5.40	112.7	98.7	90.5	97.4	101.2	98.6	10.27	20.67
August	5.40	112.7	97.1	89.7	94.1	101.3	98.2	10.41	20.88
September	5.35	111.7	94.4	85.7	90.4	98.7	99.1	10.28	20.00
October	5.35	111.7	94.8	86.1	91.1	98.4	99.3	10.23	20.86
November	5.40	112.7	97.2	90.5	93.7	99.9	98.6	10.29	20.88
December	5.42	113.2	98.0	92.8	94.4	100.8	97.9	11.03	21.43
<b>1923</b>									
January	5.40	112.7	97.0	91.5	91.1	101.6	94.0	10.52	21.13
February	5.30	110.6	97.1	91.8	92.0	103.8	95.3	10.53	21.17
March	5.25	108.6	98.3	93.0	92.9	106.5	100.9	10.76	21.47
April	5.15	107.5	102.4	92.4	94.6	106.7	100.9	10.64	21.21
May	5.15	107.5	100.4	89.1	94.4	103.5	97.6	10.36	20.90
June	5.15	107.5	99.6	89.0	94.0	102.6	96.7	10.23	20.72
July	5.15	107.5	98.3	88.6	92.2	102.1	93.9	10.17	20.65
August	5.15	107.5	98.3	89.5	92.0	101.5	92.6	10.53	21.03
September	5.15	107.5	99.0	93.2	92.7	102.9	93.1	10.46	20.97
October	5.17	107.9	98.0	92.7	91.3	102.3	92.3	10.65	21.16
November	5.14	107.3	98.1	92.5	91.2	101.4	93.9	10.69	21.19
December	5.14	107.3	98.3	93.9	91.1	101.4	93.6	10.73	21.21
<b>1924</b>									
January	5.10	106.5	100.4	93.3	93.1	103.3	93.0	10.78	21.23
February	5.08	106.1	100.4	92.8	93.4	104.3	94.7	10.75	21.18
March	5.08	106.1	98.8	89.8	91.6	103.4	96.6	10.58	21.00
April	5.08	106.1	96.7	84.9	89.5	100.4	93.4	10.16	20.58
May	5.08	106.1	96.4	83.5	90.1	99.0	92.7	9.89	20.20
June	5.07	105.8	97.5	85.5	91.9	99.2	91.9	9.86	20.22
July	4.96	103.5	98.5	86.5	94.5	100.4	91.7	9.91	20.30
August	4.75	99.2	100.4	91.3	97.3	102.6	95.0	10.19	20.57
September	4.75	99.2	98.5	89.8	95.4	101.7	95.0	10.28	20.65
October	4.80	100.2	100.4	92.4	98.3	103.0	95.7	10.31	20.67
November	4.75	99.2	100.5	93.4	99.2	102.7	98.2	10.46	20.81
December	4.75	99.2	103.0	95.7	101.7	103.6	99.9	10.58	20.90

## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Continued

## Section 1. Finance

## SUBSECTION D—MONEY MARKET—Concluded

## Section II. Prices—Concluded

	Yield on Ontario Govern- ment Bonds	Index Numbers of Long Term Interest Rates 1926=100	Wholesale Index Numbers 1926=100					Retail Cost per Week of a Family Budget	
			General 502 Com- modities	Food (and) Tobacco) 116 Com- modities	Raw and Partly Manu- factured	Fully and Chiefly Manu- factured	Non- Ferrous Metals	Foods	Cost of Living
<b>1925</b>									
January	4.75	99.2	100.0	98.3	106.3	105.8	106.0	\$ 10.77	21.08
February	4.80	100.2	105.4	96.7	105.5	105.8	104.8	10.93	21.19
March	4.80	100.2	103.5	95.9	101.3	105.9	103.5	10.74	21.00
April	4.80	100.2	100.2	92.3	96.9	102.5	99.9	10.56	20.83
May	4.75	99.2	101.7	92.0	100.3	103.2	100.9	10.48	20.73
June	4.75	99.2	101.5	92.8	99.2	104.2	101.5	10.44	20.67
July	4.75	99.2	101.2	93.5	98.8	103.2	103.2	10.49	20.70
August	4.75	99.2	101.7	95.1	99.6	104.0	105.1	10.84	21.05
September	4.75	99.2	100.0	96.0	95.9	103.2	105.4	10.81	21.03
October	4.80	100.2	99.9	99.1	96.0	101.6	105.7	10.89	21.11
November	4.80	100.2	103.2	105.3	102.3	101.8	106.3	11.23	21.51
December	4.80	100.2	104.7	106.9	104.4	103.6	104.3	11.50	21.87
<b>1926</b>									
January	4.80	100.2	103.0	103.1	108.0	103.0	105.7	11.63	21.96
February	4.80	100.2	102.2	102.3	103.6	102.1	104.9	11.50	21.87
March	4.80	100.2	101.3	102.3	101.7	101.5	103.1	11.46	21.77
April	4.80	100.2	101.2	102.0	102.2	100.5	98.7	11.36	21.64
May	4.80	100.2	100.2	99.6	99.7	99.8	97.6	11.29	21.54
June	4.80	100.2	100.1	99.6	99.2	100.1	98.7	11.06	21.31
July	4.80	100.2	100.1	98.9	99.8	99.7	100.0	11.07	21.30
August	4.80	100.2	99.1	97.8	97.6	99.3	100.7	11.10	21.32
September	4.80	100.2	98.5	97.8	97.3	98.6	99.8	10.94	21.15
October	4.80	100.2	98.1	97.5	98.3	98.1	98.3	10.93	21.14
November	4.75	99.2	97.7	97.5	97.4	97.4	97.0	11.01	21.24
December	4.75	99.2	97.0	99.0	98.2	97.5	95.7	11.18	21.41
<b>1927</b>									
January	4.65	97.1	97.8	97.7	98.8	97.5	94.2	11.37	21.59
February	4.65	97.1	97.6	99.0	98.5	97.3	93.4	11.23	21.46
March	4.60	96.0	97.3	98.8	98.4	97.0	94.5	11.05	21.29
April	4.56	95.2	97.3	99.6	99.0	96.9	92.7	10.80	21.02
May	4.55	95.0	98.3	100.1	101.4	96.5	91.1	10.76	20.95
June	4.55	95.0	98.7	100.5	102.2	96.3	90.4	10.86	21.04
July	4.55	95.0	98.5	99.0	102.0	96.3	89.9	10.92	21.10
August	4.55	95.0	98.3	99.2	100.9	96.3	90.8	10.93	21.11
September	4.55	95.0	97.1	99.4	98.8	96.4	90.0	10.87	21.05
October	4.50	93.0	97.2	99.8	99.5	96.4	89.2	10.99	21.18
November	4.47	93.3	96.9	99.5	100.0	95.9	89.8	11.07	21.27
December	4.35	90.8	97.2	100.1	100.8	96.0	91.9	11.17	21.37
<b>1928</b>									
January	4.30	89.8	96.9	99.2	100.3	95.6	91.4	11.10	21.41
February	4.20	87.7	96.8	99.4	95.4	90.4	90.4	11.03	21.25
March	4.25	88.7	97.7	100.2	101.4	95.7	90.2	10.92	21.15
April	4.25	88.7	98.3	100.3	102.4	95.7	90.5	10.87	21.11
May	4.35	90.8	97.9	98.5	100.9	95.3	91.7	10.80	21.04
June	4.40	91.0	96.9	98.9	98.3	95.3	92.3	10.73	20.97
July	4.50	93.9	96.0	99.6	96.2	94.8	91.7	10.80	21.01
August	4.60	90.0	95.3	101.1	93.7	95.0	91.9	11.08	21.31
September	4.60	90.0	95.4	101.7	93.8	95.1	91.9	11.15	21.38
October	4.55	95.0	95.2	100.3	94.9	94.6	93.0	11.28	21.52
November	4.55	95.0	94.0	99.1	94.4	94.2	94.1	11.28	21.53
December	4.60	90.0	94.0	97.4	94.0	93.8	95.1	11.31	21.50
<b>1929</b>									
January	4.65	97.1	94.0	96.6	94.2	92.6	96.9	11.30	21.55
February	4.70	98.1	95.0	97.5	96.2	93.1	99.7	11.15	21.41
March	4.85	101.3	95.6	98.8	96.6	93.2	107.1	11.23	21.52
April	4.05	103.3	94.5	97.4	94.7	92.4	103.5	11.01	21.30
May	5.00	104.4	93.4	98.5	93.0	91.1	99.2	10.94	21.21
June	4.95	103.3	93.4	96.7	92.9	91.1	98.7	10.92	21.18
July	4.95	103.3	97.2	99.7	101.6	93.1	98.5	10.98	21.28
August	4.90	102.3	98.4	103.7	102.3	94.5	98.5	11.63	21.90
September	5.00	104.4	97.8	103.7	101.8	94.1	98.2	11.64	21.90
October	4.95	103.3	96.8	103.7	100.5	93.7	97.5	11.68	21.96
November	4.95	103.3	95.7	100.3	97.2	93.5	96.7	11.75	22.03
December	4.90	102.3	96.0	100.3	98.9	93.2	96.5	11.83	22.11
<b>1930</b>									
January	4.90	102.3	95.4	103.7	98.0	92.9	95.5	11.88	22.17
February	4.90	102.3	94.0	103.0	93.9	92.5	94.8	11.83	22.12
March	4.85	101.3	91.8	100.2	89.7	91.6	93.1	11.67	21.96
April	4.85	101.3	86.5	99.7	90.3	90.3	86.8	11.24	21.50
May	4.85	101.3	85.3	98.3	88.6	89.1	86.6	11.17	21.49
June	4.83	100.8	82.9	95.0	87.1	87.6	77.8	11.10	21.44
July	4.80	100.2	78.8	91.3	80.6	80.3	75.8	10.91	21.26
August	4.60	96.0	84.1	88.0	77.4	85.9	74.4	10.65	21.01
September	4.45	92.9	82.5	87.5	74.4	89.6	73.7	10.38	20.75
October	4.50	93.9	81.4	87.6	74.0	84.0	70.5	10.65	20.68
November	4.50	93.9	79.8	83.8	70.8	83.1	73.5	10.25	20.60
December	4.50	93.9	77.8	80.9	67.4	81.4	71.6	10.10	20.48

## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Continued

## Section III. Commerce and Transportation

—	Imports		Exports		Whole-sale Trade	Retail Trade	Index Number of Cold Storage Holdings	Railways			
	Index of Physical Volume	Value	Index of Physical Volume	Value				Index of Employment 1926=100	Operating Revenues	Freight Ton Miles	Passengers Carried One Mile
	1919-1924 =100	\$000	1919-1924 =100	\$000	1919-1924 =100	1919-1924 =100	1919-1924 =100	\$000	000,000 tons	000 pass.	00 cars
<b>1919</b>											
January	96.1	73,814	130.9	125,335			132.1				197.6
February	87.4	64,400	113.4	86,083			134.1				186.5
March	71.2	71,851	140.0	106,837			141.6				211.1
April	73.5	54,255	192.5	67,273			113.2				182.0
May	76.8	71,345	108.9	96,467			113.2				200.9
June	87.9	75,015	92.6	91,392			120.2				210.1
July	97.9	84,281	116.1	118,759			141.5				209.5
August	83.0	81,357	113.3	120,789			138.8				216.0
September	85.4	85,506	106.0	108,119			131.6				276.0
October	93.2	91,910	84.5	113,089			151.5				334.9
November	90.0	92,718	71.9	122,996			144.8				202.9
December	88.5	94,553	88.5	137,081			135.4				224.5
<b>1920</b>											
January	119.1	103,579	112.0	121,518			147.8	28,604	2,198	3,441	214.1
February	99.6	87,497	99.9	90,357			151.7	29,072	2,113	3,224	203.1
March	117.0	142,509	87.6	99,219			135.6	35,259	2,444	3,710	225.1
April	105.1	98,291	77.0	55,870			150.1	34,531	2,349	4,010	194.8
May	91.4	113,321	71.2	80,418			139.6	35,750	2,265	3,908	212.7
June	103.9	134,692	86.7	108,495			106.1	37,415	2,264	4,109	227.9
July	116.6	127,269	82.6	106,911			108.1	39,972	2,457	5,400	241.9
August	102.9	124,318	86.1	113,767			97.5	41,233	2,516	5,127	229.5
September	124.0	115,122	79.0	96,404			118.5	45,491	2,803	4,453	266.0
October	87.2	105,770	88.7	131,147			108.4	53,256	3,459	3,906	284.0
November	92.7	98,671	91.7	148,748			115.5	52,174	3,358	3,658	279.1
December	92.1	85,882	99.5	150,950			125.0	37,076	3,054	3,940	238.4
<b>1921</b>											
January	96.7	72,252	88.0	81,934	102.9	97.9	113.5	33,829	2,039	3,429	202.9
February	102.4	71,971	91.6	66,315	100.0	87.2	107.1	32,142	1,946	3,223	184.6
March	92.4	92,601	80.4	69,408	100.2	86.5	119.1	35,528	2,045	4,013	191.9
April	92.7	65,311	87.0	44,076	99.7	87.5	124.3	33,335	1,749	3,511	161.0
May	86.9	68,502	80.8	60,734	98.7	88.2	131.7	32,601	1,585	3,463	170.5
June	73.0	57,644	73.7	59,692	99.5	87.6	135.0	34,074	1,538	3,686	192.0
July	89.1	62,406	67.9	56,440	98.0	89.1	127.0	36,022	1,686	4,527	185.5
August	82.8	65,147	72.8	62,363	99.4	86.2	118.5	39,944	1,890	4,564	222.9
September	83.0	59,805	77.3	59,590	100.3	86.8	107.3	42,982	2,024	3,876	273.1
October	82.8	59,518	70.4	81,256	100.6	86.9	108.1	46,899	3,414	3,292	298.4
November	88.0	64,271	78.0	87,640	100.3	88.1	111.0	42,112	2,930	3,282	240.0
December	92.5	60,050	82.8	87,186	98.7	94.0	103.7	47,103	2,545	3,567	195.6
<b>1922</b>											
January	84.7	51,476	86.6	47,098	97.4	95.6	88.7	28,645	1,901	3,209	163.6
February	92.0	54,294	90.2	47,004	95.4	86.6	92.0	28,570	2,012	2,897	162.7
March	99.3	79,379	81.6	80,847	93.8	84.1	95.2	34,143	2,436	3,352	188.6
April	80.2	47,695	72.4	32,652	93.0	85.2	92.6	29,316	1,728	3,469	145.9
May	88.5	66,121	98.7	70,459	94.5	86.7	93.0	33,802	1,954	3,366	179.6
June	79.7	61,689	92.3	73,107	95.3	86.1	103.7	33,353	1,743	3,669	185.7
July	82.6	60,757	76.0	71,821	96.2	86.7	93.8	35,727	1,776	4,425	204.5
August	86.9	67,355	87.4	74,486	97.4	85.3	95.1	38,264	1,888	4,543	215.0
September	111.6	60,318	94.4	72,934	99.5	85.6	94.1	42,389	3,005	3,844	323.2
October	89.2	66,875	102.0	103,905	98.6	87.2	91.6	50,005	4,320	3,258	361.0
November	98.8	76,264	112.0	131,826	99.6	90.6	89.2	46,874	4,182	3,329	324.0
December	99.5	70,205	98.1	112,038	98.0	95.4	89.0	40,364	3,222	3,614	320.9
<b>1923</b>											
January	111.6	68,086	86.1	65,635	95.5	98.6	88.5	33,391	2,595	3,339	211.3
February	107.7	65,308	94.3	58,646	93.4	92.7	87.1	28,000	1,987	2,875	174.2
March	106.1	91,926	100.9	77,787	93.9	85.3	76.3	34,302	2,404	3,531	211.3
April	110.0	68,181	115.6	54,328	94.4	86.9	81.2	35,969	2,452	3,463	214.4
May	104.8	84,265	102.7	76,049	95.6	88.5	100.4	37,062	2,410	3,431	235.8
June	105.1	84,633	116.0	96,238	96.3	88.6	107.5	37,264	2,247	3,792	238.4
July	107.0	77,074	97.9	84,478	97.4	88.5	108.5	38,490	2,048	4,474	220.2
August	99.4	78,826	99.5	81,330	97.6	87.6	99.2	40,652	1,936	4,651	237.4
September	96.5	71,351	86.9	68,818	97.3	88.2	98.4	41,693	2,811	3,873	282.1
October	99.4	75,641	97.0	101,300	99.4	88.9	94.5	52,370	4,479	3,494	326.1
November	91.3	72,084	115.6	139,005	97.8	89.6	94.3	48,640	4,569	3,354	295.0
December	91.5	65,656	107.5	124,916	98.7	94.8	94.1	43,573	3,923	3,633	232.2
<b>1924</b>											
January	112.9	66,568	90.4	70,355	96.3	90.9	103.8	33,321	2,473	3,241	211.3
February	101.2	62,134	107.9	68,332	95.1	88.0	111.4	32,543	2,481	3,031	216.7
March	103.2	86,954	122.6	93,615	95.2	87.9	120.4	37,303	2,665	3,480	250.8
April	98.2	60,173	106.9	49,518	95.1	87.7	138.6	34,665	2,267	3,550	229.5
May	95.8	72,058	146.4	105,311	96.1	88.5	164.2	35,708	2,465	3,282	250.7
June	86.1	66,396	111.9	88,328	96.4	89.5	170.3	36,935	2,493	3,583	241.7
July	110.0	72,031	99.9	88,221	97.4	88.3	140.8	37,013	2,053	4,279	228.1
August	114.5	61,970	94.3	74,822	97.3	87.8	127.4	34,847	1,599	4,354	215.5
September	94.6	63,901	114.0	82,456	97.8	88.1	127.4	36,892	2,125	3,488	254.4
October	97.0	68,184	109.0	104,316	98.2	89.5	119.6	44,354	3,625	3,116	318.6
November	92.5	66,229	109.6	119,876	99.1	90.1	116.7	41,017	3,572	3,055	278.7
December	93.7	60,946	110.9	125,402	98.9	98.1	116.9	36,681	2,582	3,364	219.9

## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Continued

## Section III. Commerce and Transportation—Concluded

	Imports		Exports		Whole-sale Trade	Retail Trade	Index Number of Cold Storage Holdings	Railways			
	Index of Physical Volume	Value	Index of Physical Volume	Value				Operating Revenues	Freight Ton Miles	Passengers Carried One Mile	Car-loadings
	1919-1924 =100	\$000	1919-1924 =100	\$000	1919-1924 =100	\$000	000 pass tons	000 pass	00 cars		
<b>1923</b>											
January	102.6	55,376	107.2	75,999	96.0	95.3	132.8	30,361	2,118	3,301	225.0
February	108.0	61,430	121.6	71,164	96.5	91.9	132.0	30,093	2,138	3,073	215.4
March	108.5	84,638	133.5	95,888	95.0	89.3	134.7	33,037	2,404	3,374	228.1
April	102.9	59,105	139.1	60,709	95.9	91.3	133.0	31,844	2,076	3,231	213.0
May	106.9	75,895	113.5	87,475	95.8	93.4	170.6	32,373	1,863	2,996	214.8
June	102.5	75,518	124.9	94,310	94.2	92.5	161.5	33,679	1,827	3,260	219.3
July	125.1	81,492	132.6	103,280	93.9	92.6	127.7	37,829	2,062	3,973	243.8
August	112.4	82,074	141.9	112,414	95.9	93.5	107.8	38,455	1,855	4,045	260.0
September	115.1	73,663	150.0	109,574	98.0	93.2	103.9	45,970	3,316	3,448	323.4
October	115.2	80,800	151.5	144,520	100.3	93.7	99.9	48,723	4,018	3,109	334.6
November	98.5	75,286	121.4	141,359	100.2	98.7	110.6	45,806	4,051	2,948	318.2
December	111.8	76,918	158.0	178,399	100.3	104.6	104.5	44,448	4,147	3,528	270.0
<b>1924</b>											
January	116.7	69,736	111.1	85,716	98.3	102.8	114.3	33,138	2,589	3,973	226.2
February	121.4	70,909	147.6	88,031	98.6	90.9	111.0	32,044	2,378	3,050	223.0
March	125.8	100,934	156.5	114,007	95.6	98.0	133.2	37,570	2,487	3,427	240.0
April	115.1	67,801	137.6	60,815	94.9	95.7	137.6	36,350	2,109	3,397	238.0
May	121.6	86,052	139.0	93,081	98.2	98.6	167.4	30,487	2,630	3,177	215.1
June	125.9	91,518	160.0	119,399	98.9	95.6	154.8	39,833	2,382	3,267	209.7
July	130.9	88,605	145.0	111,595	101.2	95.9	124.4	41,366	2,212	3,981	268.7
August	127.0	89,670	119.5	91,663	103.6	96.0	134.0	41,225	2,047	3,796	257.1
September	129.1	85,563	131.6	93,327	102.2	96.1	126.6	44,830	3,144	3,272	303.8
October	129.5	88,127	145.4	131,489	103.8	99.7	124.3	50,789	4,274	2,895	355.2
November	125.0	87,657	143.5	154,009	103.5	104.0	124.3	49,270	4,427	3,052	337.0
December	129.6	81,775	136.6	139,808	102.9	112.3	120.3	43,285	3,365	3,701	279.5
<b>1927</b>											
January	144.0	78,806	115.0	85,266	99.8	115.3	127.1	35,570	2,835	3,394	243.8
February	138.1	74,707	128.0	79,803	99.2	103.7	142.7	33,701	2,436	3,099	242.2
March	151.0	110,617	141.5	107,218	99.0	102.4	161.0	39,090	2,774	3,588	284.1
April	137.2	74,298	170.0	78,404	99.6	103.7	160.4	38,116	2,506	3,354	256.3
May	138.2	94,412	170.5	111,298	101.2	106.3	165.8	39,246	2,456	2,876	259.3
June	141.0	101,018	146.0	107,342	101.9	106.5	155.2	38,809	2,156	3,079	273.7
July	144.4	90,598	107.4	80,771	102.8	107.5	153.3	40,021	2,185	3,840	260.1
August	141.0	99,348	125.0	95,955	104.5	108.8	144.8	42,457	2,134	3,681	282.8
September	140.0	91,803	141.6	99,335	109.2	108.1	133.1	42,322	2,433	3,096	304.2
October	137.0	93,936	127.0	105,821	109.4	109.5	119.1	49,204	4,237	2,746	360.2
November	134.2	94,312	141.0	155,521	109.9	113.0	140.7	49,602	4,786	2,917	344.8
December	108.5	83,263	127.0	132,190	110.0	127.0	135.6	44,435	3,855	3,695	286.8
<b>1928</b>											
January	144.1	79,506	122.0	84,428	107.3	127.1	128.5	37,828	3,227	3,393	265.5
February	158.2	86,007	162.0	90,337	105.3	112.5	147.2	38,512	3,013	3,296	267.1
March	159.5	120,455	157.5	109,147	104.6	112.3	164.2	42,485	2,923	3,420	285.6
April	140.6	78,490	143.0	60,579	105.0	113.6	173.7	39,242	2,357	3,158	252.1
May	165.0	113,592	182.0	120,154	106.2	114.4	179.6	43,654	3,046	2,004	300.2
June	158.0	110,704	152.0	109,139	108.3	116.3	132.8	43,340	2,658	3,193	294.5
July	166.4	103,404	172.5	127,368	110.8	117.0	128.6	45,198	2,595	3,820	290.1
August	165.6	114,175	151.9	113,904	111.1	118.6	116.4	48,203	2,435	3,913	312.8
September	163.6	106,066	161.0	111,856	111.0	118.3	141.9	50,877	3,869	3,025	361.2
October	166.0	112,341	156.4	143,948	115.1	122.4	108.2	61,871	5,598	2,888	420.2
November	148.5	102,967	162.0	170,092	113.8	124.8	106.5	55,349	5,470	2,627	380.4
December	153.5	94,621	132.4	133,245	113.8	133.7	101.8	49,189	4,310	3,053	275.7
<b>1929</b>											
January	181.0	96,958	145.7	97,278	110.4	136.8	112.1	38,398	3,110	3,140	252.2
February	180.0	87,042	151.4	83,812	109.4	124.5	132.6	38,429	2,866	3,086	261.4
March	182.5	135,370	174.0	117,521	109.0	121.9	157.7	44,754	3,167	3,535	282.3
April	182.0	97,517	165.3	67,154	110.8	127.9	162.7	45,034	2,833	3,062	283.7
May	194.5	125,615	149.0	109,436	113.7	128.8	171.5	45,291	2,872	2,728	306.7
June	160.1	111,949	146.0	114,492	115.4	130.8	137.9	44,860	2,895	2,913	310.9
July	183.0	114,201	143.1	105,680	116.8	132.8	118.3	47,362	2,794	3,721	313.2
August	164.0	111,631	128.6	99,395	118.7	129.4	117.1	45,617	2,366	3,663	318.2
September	151.1	99,380	109.5	89,424	122.7	130.1	113.3	48,142	3,312	2,820	335.3
October	171.0	116,271	100.0	121,417	122.9	130.6	104.4	49,575	3,601	2,468	353.0
November	157.0	108,734	104.0	113,246	121.8	134.6	106.0	41,481	2,786	2,543	284.7
December	149.4	84,365	120.6	90,477	117.7	143.2	99.1	39,991	2,259	3,548	230.6
<b>1930</b>											
January	156.0	84,662	111.0	75,339	113.4	142.7	123.9	33,864	2,210	3,387	241.6
February	153.0	80,922	125.5	68,150	113.0	129.7	143.6	33,016	2,187	3,142	231.5
March	159.5	113,026	140.7	91,692	112.3	127.8	153.2	37,643	2,354	3,214	257.5
April	136.9	71,402	132.6	52,508	113.3	127.4	203.0	36,805	2,137	2,903	248.8
May	161.5	101,545	132.1	79,404	116.0	129.9	277.3	37,845	2,213	2,491	278.6
June	142.5	91,544	129.3	80,536	117.2	132.6	921.6	38,995	2,558	2,649	269.0
July	151.6	84,551	117.9	77,906	120.3	133.5	183.5	38,071	2,131	3,009	264.1
August	128.1	77,906	107.5	70,613	120.3	129.1	119.3	38,804	2,268	3,148	281.1
September	157.6	87,900	137.6	82,190	121.3	129.9	141.8	44,340	3,561	2,395	302.9
October	137.0	78,358	108.5	84,298	121.4	130.8	125.7	42,092	3,095	2,072	308.0
November	132.2	76,325	85.0	74,592	119.3	133.5	133.7	35,474	2,633	1,970	250.2
December	118.4	60,338	82.2	68,053	115.8	143.1	127.7	33,450	2,299	2,504	205.0

## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Continued

## Section IV. Production and Employment

## SUBSECTION A—PRODUCTION

—	Index of Industrial Pro- duction	Coal Pro- duction	Pig Iron Pro- duction	Output of Steel Ingot s and Casting	Raw Cotton Im- ports	Raw Wool Im- ports	Newsp- print Pro- duc- tion	Con- struc- tion Con- tracts Award- ed	Build- ing Per- mits	Output of Central Electric Stations
	1919-1924 = 100	000 short tons	000 long tons	000 long tons	000 lbs.	000 lbs.	000 tons	\$000	\$000	000,000 k.w.h.
<b>1919</b>										
January	79.5	1,338	92.8	107.4	11,128	378	67.3	2,984		
February	89.7	1,136	77.5	89.8	13,324	224	67.3	19,749		
March	75.6	1,262	81.5	99.8	5,311	56	67.3	9,520		
April	74.0	1,044	83.3	74.5	4,503	825	67.3	11,526		
May	86.9	952	74.1	68.9	7,440	314	67.3	18,676		
June	79.7	624	59.3	68.0	5,128	930	67.3	15,660		
July	92.4	686	54.4	65.7	4,607	516	67.3	21,821		
August	94.6	830	60.2	53.8	5,825	419	67.3	22,020		
September	97.9	1,278	50.7	59.7	6,793	792	67.3	16,843		
October	98.0	1,567	50.0	65.8	5,857	723	67.3	25,579		
November	95.3	1,574	65.2	82.4	5,914	1,303	67.3	16,955		
December	96.2	1,628	70.1	87.3	9,828	1,558	67.3	8,089		
<b>1920</b>										
January	113.8	1,606	72.8	91.7	15,302	1,185	73.6	10,065	4,017	
February	104.9	1,308	63.6	84.1	11,042	1,054	73.6	18,337	6,158	
March	107.6	1,309	69.2	97.3	14,232	2,162	73.6	21,278	8,737	
April	96.9	1,190	77.3	92.5	9,266	1,169	73.6	31,471	15,049	
May	93.3	1,170	87.1	90.1	7,671	879	76.2	28,702	13,082	
June	98.4	1,352	79.6	90.7	10,777	1,229	75.6	29,282	14,114	
July	97.1	1,326	84.3	94.2	9,491	758	75.3	24,258	13,743	
August	95.5	1,373	93.3	105.1	9,080	681	75.2	23,474	10,806	
September	97.3	1,449	93.6	98.7	6,029	620	72.7	20,820	9,843	
October	96.2	1,414	104.8	111.2	4,225	1,202	72.4	18,169	10,401	
November	87.5	1,748	93.5	97.1	8,049	682	71.0	15,399	5,628	
December	76.1	1,701	54.2	56.1	9,912	646	73.0	8,746	4,814	
<b>1921</b>										
January	74.7	1,373	41.3	40.1	7,774	374	71.5	8,947	2,596	
February	78.9	1,215	57.7	58.5	7,940	607	63.6	17,641	3,683	
March	72.0	1,143	60.4	53.1	8,427	438	65.6	10,256	7,291	
April	70.5	933	38.9	27.4	5,835	761	69.2	21,622	13,500	
May	74.7	993	56.1	52.0	3,673	769	49.3	26,859	14,461	
June	71.8	1,107	54.8	64.1	4,212	683	54.7	26,436	14,241	
July	76.8	1,170	54.1	54.0	4,903	553	69.0	17,741	10,966	
August	94.2	1,519	50.2	72.0	7,401	823	72.3	36,607	10,928	
September	90.0	1,321	43.7	56.4	6,665	716	69.0	19,565	10,908	
October	90.0	1,408	49.6	72.2	8,044	1,405	55.5	18,997	10,491	
November	90.6	1,522	47.7	75.0	9,972	1,164	74.5	16,639	12,192	
December	85.1	1,354	39.9	42.7	12,377	910	78.6	19,118	5,537	
<b>1922</b>										
January	89.0	1,232	32.2	33.0	11,007	1,299	81.4	8,392	3,327	
February	91.0	1,287	33.6	42.4	8,758	1,890	78.3	10,718	4,738	
March	96.2	1,447	41.7	29.9	12,538	1,688	86.0	14,465	10,616	
April	87.8	673	32.6	21.9	7,320	1,558	83.7	31,428	15,834	
May	103.6	735	23.4	17.0	9,788	2,068	94.5	36,827	19,527	
June	101.7	832	28.8	32.8	8,438	890	92.6	37,620	17,241	
July	103.9	935	31.7	62.8	7,518	951	90.3	26,694	15,741	
August	113.4	851	27.1	59.2	8,459	996	98.1	29,187	18,159	
September	106.1	1,036	25.0	35.8	4,276	938	94.4	32,313	11,597	
October	105.9	1,935	36.9	52.7	4,383	886	97.5	26,270	10,738	
November	123.6	1,857	34.3	51.4	11,284	1,541	87.2	22,453	11,182	
December	112.8	1,738	35.8	46.7	16,980	1,201	92.6	32,472	9,517	
<b>1923</b>										
January	105.0	1,831	40.7	48.0	20,025	2,184	99.3	9,840	4,139	
February	108.9	1,640	44.3	46.5	12,426	2,010	91.7	13,311	5,680	
March	127.8	1,468	65.3	89.1	14,362	3,049	107.2	19,954	9,659	
April	125.1	1,302	83.9	92.6	9,633	2,229	101.7	30,843	19,531	
May	127.8	1,263	101.5	104.1	7,567	1,687	111.5	40,697	18,938	
June	112.9	1,318	99.2	96.2	6,520	2,173	108.5	50,674	15,101	
July	120.4	996	81.6	73.5	4,810	1,112	110.2	30,842	13,079	
August	123.7	1,585	92.6	103.1	3,699	948	113.6	27,486	11,425	
September	104.2	1,240	75.2	66.3	1,697	1,061	102.5	23,382	10,769	
October	121.7	1,538	73.6	67.5	8,351	1,469	114.5	30,078	9,999	
November	108.9	1,515	62.2	54.7	12,213	1,884	110.8	15,632	8,228	
December	110.9	1,286	59.6	41.2	11,097	1,293	95.7	21,507	6,974	
<b>1924</b>										
January	112.8	1,521	63.7	41.3	13,798	1,568	110.5	6,538	4,461	
February	128.6	1,212	60.3	71.0	8,111	2,320	112.3	21,249	4,094	
March	129.0	1,601	77.3	95.0	8,101	1,578	113.2	11,585	9,494	
April	123.1	989	83.9	104.2	5,371	1,275	116.3	30,199	13,689	
May	124.1	710	85.0	108.4	5,457	1,135	118.5	32,967	14,808	
June	114.5	716	57.0	68.9	2,790	777	109.3	26,185	14,129	
July	108.8	730	45.5	52.2	3,628	963	114.1	23,818	11,681	
August	103.0	703	23.1	22.7	2,510	570	114.4	26,665	9,307	
September	105.1	903	23.2	18.0	4,326	1,154	108.1	22,506	15,055	
October	112.5	1,297	28.6	20.0	7,920	2,001	113.2	21,067	13,089	
November	119.5	1,569	23.0	22.7	15,765	1,212	111.7	24,614	10,213	
December	115.1	1,520	22.5	26.2	14,636	835	112.3	28,868	6,463	

## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Continued

## Section IV. Production and Employment—Continued

## SUBSECTION A—PRODUCTION—Concluded

	Index of Industrial Pro- duction	Coal Pro- duction	Pig Iron Pro- duction	Output of Steel Ingot and Castings	Raw Cotton Im- ports	Raw Wool Im- ports	News- print Pro- duction	Con- struc- tion Con- tracts Award- ed	Build- ing Per- mits	Output of Central Electric Stations
	1919-1924 = 100	000 short tons	000 long tons	000 long tons	000 lbs.	000 lbs.	000 tons	\$000	\$000	000,000 k.w.h.
<b>1925</b>										
January	117.0	1,489	28.3	27.1	14,658	1,296	121.4	8,035	5,447	700
February	117.6	1,156	29.5	37.2	10,338	1,593	115.6	11,048	5,902	725
March	115.9	779	63.9	107.6	12,981	1,551	120.3	13,393	8,632	812
April	115.1	556	60.1	88.4	8,059	887	128.9	21,887	15,482	806
May	116.4	604	63.2	100.3	8,849	848	130.0	34,052	15,520	812
June	125.2	733	45.9	63.1	6,313	863	124.2	33,230	14,916	769
July	119.5	747	20.9	22.5	4,159	1,017	121.7	22,179	12,813	797
August	125.1	987	26.5	25.0	4,343	865	120.7	31,208	9,511	776
September	124.4	1,193	34.6	37.1	5,746	1,135	124.7	29,746	10,141	816
October	138.5	1,563	74.0	108.9	10,582	1,054	137.5	29,647	11,313	911
November	148.0	1,661	68.5	73.2	15,649	1,316	131.1	46,973	7,989	801
December	135.6	1,556	54.9	62.4	19,371	1,137	137.0	12,675	7,364	931
<b>1926</b>										
January	138.1	1,226	56.6	68.5	19,209	1,295	139.7	12,669	4,720	912
February	144.1	1,018	49.7	53.2	14,990	1,082	135.7	13,478	7,140	843
March	139.2	1,066	53.3	58.8	11,291	1,836	154.1	19,779	10,634	928
April	149.4	1,044	67.6	79.9	7,380	1,434	151.7	37,292	19,044	876
May	151.4	1,139	72.8	89.5	9,732	1,432	154.0	57,140	18,504	904
June	153.4	1,396	70.6	81.3	8,568	1,034	158.6	51,186	18,718	907
July	147.5	1,348	67.2	64.8	6,929	1,194	163.0	33,805	18,683	904
August	139.9	1,336	58.8	45.7	4,958	1,052	162.5	31,696	11,673	907
September	141.1	1,407	64.2	58.8	5,535	1,206	161.4	20,760	11,048	929
October	150.6	1,700	70.1	63.5	12,687	1,170	168.9	43,384	14,738	1,004
November	155.6	1,835	52.3	54.3	16,882	1,471	164.8	34,972	9,975	1,015
December	132.4	1,800	64.0	58.5	16,517	1,048	163.7	13,725	11,509	1,053
<b>1927</b>										
January	151.0	1,570	51.7	58.6	21,278	1,281	161.7	16,772	5,676	1,132
February	148.0	1,384	50.7	55.6	12,278	2,229	150.8	19,517	7,638	1,067
March	172.8	1,408	75.6	107.4	13,041	1,863	174.1	17,466	11,714	1,151
April	157.5	1,335	77.2	109.1	10,375	1,500	166.5	38,582	17,312	1,110
May	163.7	1,308	79.0	96.7	10,129	1,024	171.8	46,758	20,139	1,116
June	161.8	1,444	69.4	59.9	10,697	939	170.6	52,229	18,303	1,110
July	151.2	1,230	51.0	53.3	8,484	722	162.6	50,881	16,369	1,107
August	157.0	1,318	63.2	77.5	7,267	624	180.2	29,881	29,478	1,233
September	147.6	1,339	52.5	54.3	4,814	549	178.8	32,758	14,462	1,201
October	151.5	1,469	38.1	56.4	6,684	1,200	191.2	47,135	18,848	1,316
November	151.0	1,753	38.0	80.7	11,987	1,179	190.3	30,260	12,858	1,318
December	161.5	1,867	63.2	90.2	19,198	1,153	181.0	36,682	11,756	1,370
<b>1928</b>										
January	160.3	1,683	65.0	84.3	19,600	1,402	187.8	20,480	7,717	1,327
February	166.1	1,414	64.7	98.8	11,854	1,285	188.7	25,875	10,318	1,282
March	168.2	1,405	78.4	118.3	12,160	2,228	196.8	22,946	15,128	1,343
April	160.2	1,384	74.7	118.2	7,100	855	191.6	56,348	18,606	1,272
May	187.9	1,258	87.8	117.7	6,910	1,201	202.6	70,684	27,516	1,281
June	176.2	1,338	97.4	116.5	8,479	1,065	190.8	59,929	22,752	1,242
July	172.9	1,309	94.4	82.8	7,362	939	187.4	38,360	25,702	1,248
August	181.6	1,535	91.5	88.7	7,300	1,041	200.5	39,149	17,449	1,314
September	171.7	1,306	90.5	99.9	4,971	1,056	188.4	45,439	20,374	1,280
October	187.2	1,702	93.2	109.0	13,842	831	217.3	44,585	21,558	1,460
November	175.9	1,695	95.4	108.5	16,955	661	223.6	29,038	15,831	1,442
December	165.3	1,519	103.5	103.1	17,481	1,617	208.5	18,095	16,095	1,441
<b>1929</b>										
January	209.0	1,585	87.8	116.3	18,485	1,471	212.2	41,963	8,417	1,508
February	203.1	1,650	93.9	117.4	13,089	1,341	187.2	28,426	10,465	1,346
March	200.1	1,388	86.2	137.2	16,671	1,854	218.1	27,125	24,068	1,471
April	197.5	1,396	79.3	122.1	12,200	939	221.8	43,328	29,657	1,409
May	199.9	1,405	81.5	126.4	11,219	963	245.0	64,860	24,186	1,457
June	189.9	1,361	89.9	119.5	6,402	826	225.1	72,420	27,817	1,378
July	188.0	1,316	99.8	128.8	6,447	837	229.0	57,941	22,703	1,411
August	193.6	1,362	112.5	120.3	5,233	840	225.9	58,622	21,582	1,445
September	174.5	1,410	98.8	99.0	3,550	593	227.7	46,959	17,117	1,477
October	197.5	1,509	91.4	115.7	11,812	854	251.9	57,084	18,073	1,594
November	195.8	1,534	86.5	93.6	18,159	752	252.0	45,375	16,171	1,602
December	161.3	1,491	82.6	82.4	13,029	815	230.0	32,549	14,689	1,535
<b>1930</b>										
January	187.8	1,643	87.1	115.2	10,626	1,124	206.3	37,530	7,190	1,555
February	164.3	1,195	70.6	106.6	7,678	528	189.2	28,464	8,828	1,398
March	167.0	1,137	74.6	117.5	10,153	1,262	207.5	24,263	13,353	1,515
April	169.8	913	72.3	102.7	5,262	969	228.0	48,779	16,276	1,502
May	186.7	1,124	80.5	91.7	7,056	848	237.7	46,862	19,621	1,545
June	168.0	1,152	66.1	95.3	4,981	874	213.6	54,728	17,935	1,435
July	164.6	1,057	64.7	68.4	4,732	815	217.0	37,374	15,731	1,426
August	156.1	1,111	57.5	57.7	3,457	343	202.0	49,407	14,818	1,412
September	154.4	1,247	48.4	55.8	5,524	524	195.5	32,407	11,081	1,443
October	156.1	1,630	40.1	65.4	12,716	537	213.8	33,332	12,756	1,575
November	155.5	1,315	46.4	71.7	15,786	841	201.7	39,311	11,821	1,515
December	137.7	1,275	38.3	56.1	12,343	794	184.8	24,542	15,440	1,542

## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Continued

## Section IV. Production and Employment—Continued

## SUBSECTION B—EMPLOYMENT

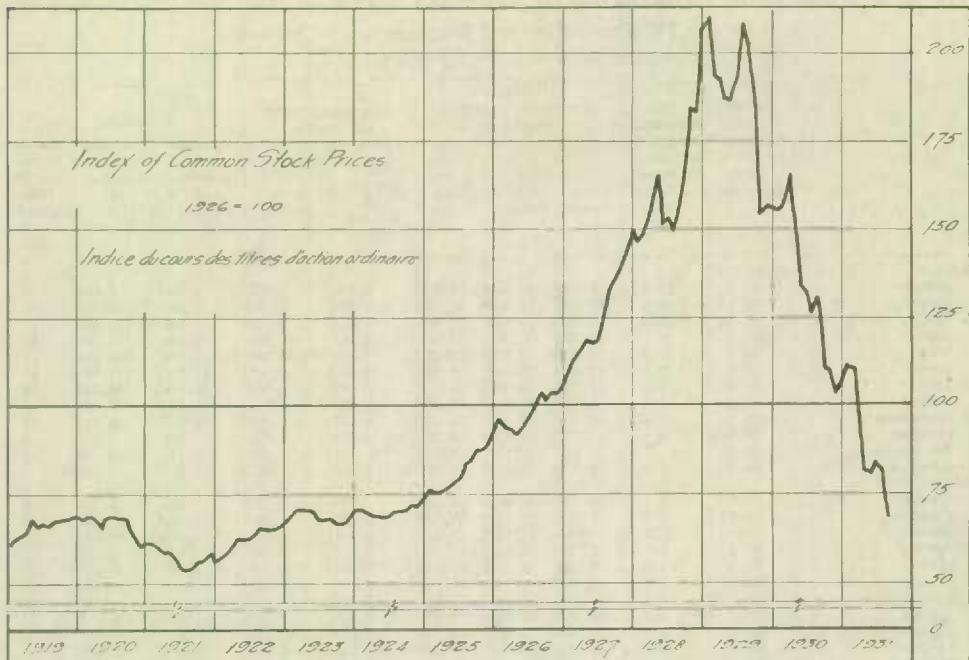
	Index of Em- ployment	Percent- age of Unem- ployment in Trade Unions	Employment Office Statistics			Immigration and Emigration		Strikes		
			Place- ments	Appli- ca- tions	Vacan- cies	Emi- gra- tion to United States	Immi- gra- tion	Number of Em- ployees	Number of Days Lost	Num- ber of Dis- pu- tes in Ex- istence
<b>1919</b>	<b>1926=100</b>	p.c.								
January	3.9					4,723	4,633	1,048	14,258	12
February	5.2					4,920	4,616	1,348	8,035	18
March	5.0	10,335	21,128	15,614	5,220	10,663	4,575	52,124	28	
April	4.4	19,484	29,909	27,524	7,807	11,268	12,884	95,081	41	
May	3.6	23,216	32,046	28,998	6,189	10,197	68,440	742,210	96	
June	2.6	23,368	32,225	34,417	6,777	7,813	81,103	1,274,002	89	
July	2.4	33,226	41,820	46,565	7,625	11,077	40,396	547,443	74	
August	2.2	50,830	55,984	76,050	7,617	15,160	22,033	263,483	56	
September	1.8	42,410	48,420	55,740	8,490	13,419	14,279	173,124	48	
October	2.0	38,708	46,721	50,772	7,816	14,412	9,018	133,358	41	
November	3.6	34,998	44,719	42,242	7,774	8,074	4,817	65,494	30	
December	4.3	27,297	45,323	33,926	6,521	6,301	3,066	31,580	32	
<b>1920</b>										
January	4.0	28,237	54,997	34,051	5,508	4,219	2,797	35,155	37	
February	4.0	27,840	41,005	33,544	5,361	4,597	3,059	33,350	29	
March	3.1	34,937	48,267	45,071	6,032	10,799	4,589	38,429	30	
April	2.5	41,563	50,141	53,224	9,247	13,287	7,119	63,990	54	
May	2.4	38,567	42,695	50,929	9,219	19,811	16,653	149,933	84	
June	2.1	38,824	46,425	47,648	8,215	16,344	14,887	173,145	67	
July	2.3	38,732	44,959	49,012	6,817	16,661	9,391	94,488	67	
August	3.3	59,896	65,395	70,789	7,016	15,752	5,991	64,150	34	
September	3.3	44,786	50,144	66,293	7,316	13,350	3,090	30,483	34	
October	0.1	40,051	48,151	45,611	7,463	14,852	6,160	65,737	24	
November	10.2	32,165	46,928	30,769	7,305	10,847	2,799	29,197	26	
December	13.0	22,247	41,877	26,948	5,850	7,183	2,426	21,411	17	
<b>1921</b>										
January	88.8	13.1	21,239	48,937	25,315	5,811	4,253	2,456	30,364	27
February	91.2	16.0	19,004	39,861	21,326	4,306	5,328	4,253	34,248	38
March	89.1	16.5	21,662	36,713	27,138	4,500	11,009	3,490	46,609	33
April	85.1	16.3	33,033	45,586	39,808	6,009	15,052	4,409	60,703	32
May	85.1	15.5	30,979	43,144	34,859	5,680	14,143	9,873	178,482	53
June	87.7	13.2	27,588	40,637	33,003	4,844	12,277	11,335	215,533	50
July	88.6	9.1	29,984	41,939	37,226	3,919	8,454	9,064	122,430	41
August	90.0	8.7	60,701	74,881	74,411	3,763	8,487	4,415	91,765	31
September	89.8	8.5	44,010	53,324	54,951	4,012	7,427	4,343	70,040	23
October	91.3	7.4	29,742	42,598	34,806	3,645	6,175	2,332	53,861	14
November	91.3	11.1	19,644	37,813	23,262	3,583	4,560	3,937	78,550	16
December	88.3	15.1	18,170	38,496	20,490	3,057	3,248	3,567	66,279	18
<b>1922</b>										
January	78.8	13.9	20,943	42,223	23,000	3,001	2,445	4,063	70,364	25
February	79.9	10.6	19,826	37,345	16,292	2,803	2,183	3,807	62,483	27
March	82.9	9.6	25,501	42,144	30,655	3,332	5,548	2,469	61,438	23
April	81.8	10.4	29,169	39,432	38,452	5,342	6,598	13,185	214,407	32
May	84.3	8.7	35,038	45,892	41,690	5,303	11,199	9,977	179,397	33
June	90.3	5.3	30,240	40,816	35,382	5,050	7,295	7,645	166,493	26
July	92.2	4.1	30,146	40,486	36,606	4,718	7,757	12,122	167,218	21
August	94.2	3.6	56,546	65,857	73,179	4,978	6,628	21,464	360,062	25
September	94.8	2.8	44,911	54,007	58,763	5,888	6,854	17,314	94,788	23
October	95.8	3.9	53,013	64,169	56,797	7,354	6,370	3,263	50,980	17
November	87.0	6.2	27,445	42,494	29,337	7,766	4,231	2,302	46,901	15
December	96.3	6.4	20,944	32,877	24,456	7,554	3,365	3,127	54,130	15
<b>1923</b>										
January	87.3	7.8	29,924	46,131	33,388	7,995	2,602	2,431	42,795	14
February	90.6	6.4	27,150	36,866	30,939	7,405	3,290	4,271	38,162	16
March	91.0	6.8	30,042	40,474	36,666	8,857	6,748	1,148	26,843	16
April	88.7	4.6	32,933	44,082	42,393	16,427	9,500	2,888	26,278	23
May	92.5	4.5	40,493	38,166	47,297	18,912	17,707	3,643	38,515	32
June	98.5	3.4	37,736	41,012	44,770	19,157	13,685	6,151	39,520	24
July	100.7	2.9	35,099	42,859	42,244	16,184	13,990	17,251	304,400	17
August	101.4	2.2	64,702	73,033	74,440	16,396	25,249	2,236	25,352	15
September	101.2	2.0	59,800	67,097	77,086	10,657	14,172	2,997	26,248	13
October	100.7	4.8	56,917	68,322	63,590	15,888	12,175	2,148	45,761	12
November	100.0	6.2	30,309	44,359	32,576	20,862	11,583	1,168	37,376	11
December	99.9	7.2	22,151	35,559	23,833	17,559	6,589	893	20,500	9
<b>1924</b>										
January	89.8	7.5	29,868	44,613	33,571	15,598	4,342	14,538	199,854	9
February	91.7	7.8	33,947	49,915	41,016	14,092	6,106	13,038	178,364	13
March	91.8	6.7	22,523	34,897	26,104	13,474	13,432	1,024	9,335	9
April	90.4	5.1	29,254	38,401	35,670	17,547	19,330	8,733	138,435	12
May	92.9	7.3	31,093	43,445	33,219	17,216	19,494	7,996	134,133	10
June	96.4	8.8	24,756	35,730	27,907	19,177	14,421	12,238	158,254	24
July	97.1	5.4	24,361	36,105	26,589	7,768	10,778	7,535	130,401	16
August	95.8	6.5	33,498	44,557	35,302	10,154	12,696	8,389	128,366	14
September	94.2	5.9	51,621	62,466	65,709	9,905	8,495	6,822	121,514	10
October	95.0	6.8	37,008	50,982	40,310	10,143	8,925	4,898	88,850	8
November	94.1	9.7	22,004	40,078	23,438	12,321	5,668	353	5,933	3
December	91.9	11.6	21,219	37,187	23,233	11,731	2,765	125	1,615	3

## PART I—ECONOMIC STATISTICS OF CANADA, BY MONTHS, 1919-1930—Concluded

## Section IV. Production and Employment—Concluded

## SUBSECTION B—EMPLOYMENT—Concluded

	Index of Em- ployment	Percent- age of Unem- ployment in Trade Unions	Employment Office Statistics			Immigration and Emigration		Strikes		
			Place- ments	Appli- ca-tions	Vacan- cies	Emi- gra-tion to United States	Immi- gra-tion	Number of Em- ployees	Number of Days Lost	Num- ber of Dis- pu-tes in Exis- tence
<b>1925</b>	1926=100	p.c.								
January	84.9	10.2	24,908	42,059	28,807	9,159	2,007	1,331	4,115	12
February	87.1	9.5	18,987	31,537	20,240	5,680	2,210	3,066	24,061	13
March	88.1	8.5	22,130	38,028	24,510	4,326	6,575	11,891	158,558	14
April	88.3	8.7	32,188	33,544	35,563	6,544	10,984	12,156	195,536	14
May	91.9	7.0	28,533	39,953	30,650	6,594	13,338	13,746	194,359	17
June	95.6	6.1	27,069	38,107	29,335	6,568	8,127	14,871	211,863	22
July	98.0	5.2	28,785	39,502	31,500	6,127	8,159	13,458	211,543	18
August	97.5	4.4	75,887	83,777	81,886	6,771	9,812	13,430	97,679	16
September	97.8	5.7	68,637	77,436	75,312	9,151	6,666	1,297	24,411	11
October	99.5	5.1	39,379	50,212	42,230	9,535	7,703	705	8,364	8
November	98.3	5.7	25,796	27,215	40,760	8,494	5,323	4,445	38,397	11
December	96.5	7.9	20,523	22,802	21,797	8,808	4,003	1,802	24,395	7
<b>1926</b>										
January	90.7	8.1	19,009	35,988	20,699	7,155	2,324	823	8,321	9
February	91.8	8.1	18,157	29,414	19,823	6,087	4,396	2,080	13,296	10
March	92.6	7.3	24,521	37,664	27,802	6,401	15,229	1,032	12,651	15
April	92.5	7.3	31,772	42,029	36,166	9,047	17,493	924	8,554	14
May	95.4	4.9	33,655	43,209	36,066	8,327	18,620	4,018	48,497	12
June	102.2	4.1	32,483	42,191	36,103	7,116	12,191	3,214	33,589	11
July	105.0	2.3	33,670	42,703	37,851	7,238	16,227	10,924	50,710	15
August	105.5	2.5	70,980	78,519	77,501	7,640	13,846	4,326	25,350	10
September	106.2	3.3	52,150	60,692	64,106	11,150	12,409	2,827	18,001	9
October	106.5	2.6	40,453	50,838	44,120	9,295	10,013	2,544	33,294	8
November	104.0	4.7	28,338	42,917	29,551	8,186	7,721	1,133	13,533	8
December	102.3	5.9	24,667	36,245	26,287	5,826	5,415	198	805	4
<b>1927</b>										
January	95.9	6.4	21,311	36,675	22,922	5,409	4,164	170	1,255	4
February	96.6	6.5	18,633	29,678	20,188	4,555	5,521	350	4,780	6
March	97.5	5.7	21,898	35,793	24,657	4,015	20,271	503	6,205	7
April	97.4	6.0	29,949	41,077	33,199	6,225	35,441	1,990	13,042	11
May	101.8	5.2	32,249	44,052	35,604	5,259	23,941	5,731	27,257	18
June	107.2	3.2	31,266	42,482	33,540	6,108	18,052	2,081	14,430	15
July	109.7	3.3	29,521	38,684	31,955	7,180	12,288	3,342	12,187	11
August	110.5	3.7	34,624	64,401	58,958	8,131	10,742	6,194	13,205	10
September	111.0	3.1	77,242	86,707	88,426	9,542	9,061	2,016	10,700	8
October	110.3	3.9	45,365	56,000	48,678	7,641	9,433	3,623	35,415	17
November	108.8	5.2	29,218	44,303	31,162	7,055	5,904	1,633	10,858	11
December	108.1	6.6	23,374	34,149	34,384	5,110	4,566	301	3,236	9
<b>1928</b>										
January	100.7	6.8	20,959	36,734	22,864	5,635	3,692	444	5,229	8
February	102.0	7.0	19,690	30,733	21,092	4,119	4,312	859	3,143	8
March	102.6	6.5	24,730	37,762	26,807	4,724	14,665	1,095	6,476	11
April	102.3	5.2	32,237	44,152	36,829	5,205	26,983	1,823	20,907	15
May	106.8	3.7	42,237	55,089	45,742	4,406	23,641	3,385	34,733	18
June	113.8	3.2	33,869	42,834	36,273	4,346	20,303	4,027	24,901	20
July	117.7	2.5	38,551	44,711	39,684	5,234	15,783	3,333	21,380	19
August	119.3	2.4	74,234	81,280	76,342	6,104	25,340	4,582	30,974	20
September	119.1	2.2	77,027	84,545	80,503	7,538	11,663	533	10,285	11
October	118.8	3.1	57,740	70,803	61,926	7,025	8,041	1,930	30,481	15
November	118.9	4.2	27,318	40,924	28,656	5,591	6,844	1,440	20,938	16
December	110.7	6.6	22,529	31,926	23,708	3,501	5,515	277	14,765	11
<b>1929</b>										
January	109.1	6.3	22,800	38,338	24,965	4,427	4,164	784	8,319	7
February	110.5	6.8	20,184	31,932	21,899	3,722	4,034	1,218	21,760	6
March	111.4	6.0	25,044	37,104	27,695	4,469	14,811	1,508	3,723	14
April	110.4	5.5	38,118	48,523	41,557	5,914	29,113	2,369	24,288	13
May	116.2	4.0	39,542	50,395	42,793	5,197	26,616	5,106	39,152	24
June	122.2	2.9	34,010	44,305	36,744	5,718	22,021	803	6,231	17
July	124.7	3.0	34,447	46,183	36,852	5,670	16,465	370	2,279	9
August	127.8	3.5	51,313	61,317	55,254	7,408	15,022	957	3,217	10
September	126.8	3.7	43,056	55,521	46,090	9,302	11,101	1,123	12,145	11
October	123.6	6.0	30,066	51,678	38,523	7,416	8,817	825	8,114	10
November	124.6	9.3	25,976	42,625	26,084	8,089	7,286	738	12,720	8
December	119.1	11.4	27,811	42,695	28,702	3,799	4,043	1,684	12,979	7
<b>1930</b>										
January	111.2	10.8	25,929	43,790	27,365	4,021	3,306	1,949	7,254	4
February	111.6	11.4	22,073	36,223	23,175	3,217	3,963	2,952	14,360	5
March	110.2	10.8	23,168	34,656	24,647	4,115	14,576	1,583	7,049	3
April	107.8	9.0	28,325	44,145	30,350	4,857	19,309	280	3,616	9
May	111.4	10.3	29,318	46,507	31,449	4,216	17,410	1,824	9,293	13
June	116.5	10.6	24,884	40,895	26,211	3,302	13,171	1,116	4,007	6
July	118.9	9.2	25,293	42,024	26,150	3,501	8,383	240	2,152	6
August	118.8	9.3	34,792	52,945	36,572	7,638	8,904	65	529	3
September	116.6	9.4	33,368	56,746	35,668	4,702	5,022	2,599	13,138	11
October	118.2	10.8	31,221	67,996	32,259	2,731	4,445	2,219	9,931	10
November	112.9	13.8	35,557	68,802	36,503	1,476	3,267	1,988	11,807	6
December	108.5	13.8	54,751	74,171	55,675	874	2,090	721	8,661	8

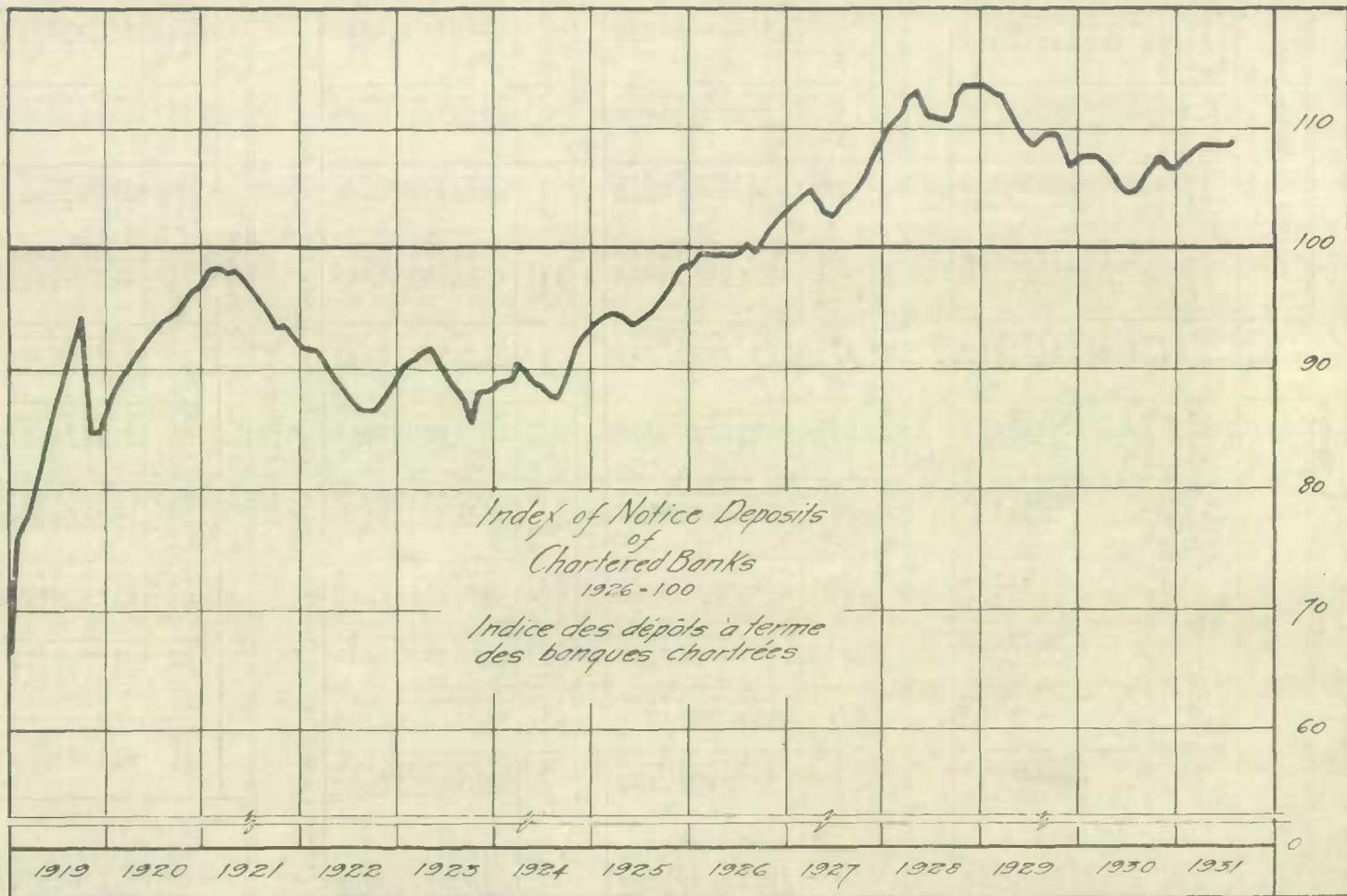


PART I—ECONOMIC STATISTICS OF CANADA, MONTHLY AVERAGES, 1919-1930

—	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930
<b>I. FINANCE</b>												
Index Numbers 1928=100												
Preferred stocks.....	95.5	93.0	83.5	90.7	97.4	96.1	98.3	99.6	104.7	109.2	104.5	95.3
Industrial stocks.....	53.9	62.1	48.8	53.8	60.0	61.1	75.8	97.7	131.6	186.1	275.3	171.8
Common stocks.....	65.7	66.9	57.8	62.6	68.5	70.6	80.7	98.4	123.5	159.5	190.7	136.2
Iron and steel.....	84.6	85.7	66.2	69.4	70.3	76.7	87.6	98.4	161.0	251.3	312.1	194.1
Pulp and paper.....	64.9	99.7	69.6	75.5	80.1	74.3	73.6	94.0	109.1	126.9	95.0	59.9
Milling.....	79.3	74.3	61.6	67.0	72.3	72.0	92.0	99.9	134.8	184.1	235.5	141.7
Textile and clothing.....	51.1	57.7	52.8	65.8	80.3	73.9	88.0	99.4	122.6	125.1	95.1	70.0
Food and allied products.....	42.3	40.9	29.5	34.0	40.0	46.1	77.4	98.1	129.1	163.3	173.3	128.6
Utilities.....	79.4	69.2	65.6	71.9	80.0	85.3	87.2	97.6	122.9	141.8	147.9	125.1
Banks.....	90.5	86.5	85.0	84.7	88.1	86.3	94.1	100.0	115.1	139.9	134.8	115.4
Shares sold on Montreal Exchange.....	000 shares	338	351	176	243	187	224	360	563	833	1,582	1,034
New issues of bonds.....	\$000	75,403	27,076	33,633	41,033	42,901	48,327	40,295	44,344	50,185	37,799	54,522
Bank debits.....	\$000,000							2,403	2,343	2,530	3,007	3,623
Holdings of gold against notes.....	\$000	118,490	98,752	84,568	89,930	120,652	107,262	118,745	109,369	107,418	88,218	59,345
Issues of Dominion notes.....	\$000	308,007	305,806	271,531	240,430	240,862	226,003	212,681	190,005	184,898	201,172	204,382
Demand deposits.....	\$000,000	630.0	653.9	568.6	502.8	523.2	512.1	631.2	553.3	596.1	677.5	696.4
Notice deposits.....	\$000,000	1,125	1,230	1,289	1,192	1,187	1,188	1,270	1,341	1,399	1,497	1,428
Current loans.....	\$000,000	1,092	1,343	1,246	1,122	1,052	979	903	934	1,024	1,177	1,343
Investment holdings.....	\$000,000	526.2	379.2	389.0	332.2	401.8	502.6	565.5	532.8	521.0	521.9	499.0
Call loans in Canada.....	\$000,000	96.7	119.0	109.6	101.3	88.9	109.0	120.1	139.5	185.7	253.5	267.3
Call loans elsewhere.....	\$000,000	163.3	200.1	172.2	178.5	198.1	181.7	225.5	250.1	268.5	267.4	301.1
Commercial failures (Bradstreet's) Number.....		42	82	199	273	243	192	176	176	168	158	174
Liabilities.....	\$000		1,845	4,221	4,638	4,285	3,378	2,051	2,369	2,174	3,045	2,680
Yield on government bonds.....	p.c.	5.60	5.95	6.00	5.42	5.10	4.04	4.78	4.79	4.54	4.43	4.89
Index of long term interest rates.....		117.0	124.7	125.3	113.2	108.4	103.1	99.7	100.0	94.9	92.5	102.2
<b>II. PRICES</b>												
Wholesale Prices, index numbers of,												
General, 502 commodities.....		132.6	155.1	109.0	97.4	98.7	99.3	102.4	100.0	97.7	96.3	95.7
Food (and tobacco), 116 commodities.....		127.6	150.8	105.1	90.1	91.4	89.9	97.0	99.7	99.5	99.6	99.6
Raw and partly manufactured goods.....		131.6	156.2	107.8	94.8	92.5	94.7	100.5	100.1	100.0	97.4	97.5
Fully and chiefly manufactured goods.....		132.2	156.5	116.1	100.5	103.0	102.0	103.7	99.8	96.6	95.0	93.0
Non-ferrous metals.....		132.9	135.1	101.7	87.3	95.4	94.8	103.9	100.0	91.5	92.0	99.3
Retail, cost of food per week.....	\$	13.88	15.98	12.14	10.45	10.53	10.31	10.81	11.21	11.00	11.04	11.34
Retail, cost of living per week.....	\$	22.18	25.90	22.74	20.91	21.07	20.69	21.06	21.47	21.20	21.27	21.61

PART I—ECONOMIC STATISTICS OF CANADA, MONTHLY AVERAGES, 1919-1930—Continued

	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930
<b>III. COMMERCE AND TRANSPORTATION</b>												
Index of imports, 1919-1924=100.....	86.7	105.1	88.5	91.0	102.5	99.9	109.1	125.3	137.9	157.4	171.8	144.5
Value of imports..... \$000	78,417	111,410	60,623	63,534	75,253	67,345	74,183	84,029	90,593	101,850	108,249	84,040
Index of exports, 1919-1924=100.....	113.2	83.5	79.3	91.0	101.7	111.1	135.4	139.5	137.0	154.7	135.8	116.9
Value of exports..... \$000	107,903	108,567	68,058	74,848	85,711	89,218	106,925	106,995	103,244	114,521	100,695	75,448
Indexes of employment 1926=100.....												
Wholesale trade.....			99.9	96.5	96.4	96.9	96.8	99.9	103.0	109.4	115.8	117.0
Retail trade.....			88.8	87.9	89.9	90.3	94.2	99.0	109.3	119.3	131.0	132.5
Index of cold storage holdings, 1919-1924=100.....	133.2	125.3	117.2	93.2	94.2	130.3	126.5	131.0	144.9	135.8	127.7	162.9
Railways.....												
Operating Revenues..... \$000		39,236	38,048	36,788	39,326	36,774	37,543	40,680	41,130	46,313	44,078	37,533
Freight ton miles..... 000,000 tons		1,772	2,186	2,514	2,823	2,533	2,656	2,837	2,899	3,458	2,905	2,462
Passengers carried..... 000 pass.		3,989	3,703	3,581	3,639	3,485	3,357	3,356	3,280	3,183	3,102	2,740
Carloadings..... 000 cars.		228.5	235.8	209.9	232.9	238.2	243.0	255.6	272.1	283.2	308.8	294.4
<b>IV. PRODUCTION AND EMPLOYMENT</b>												
Index of industrial production, 1918-1924=100.....	88.3	97.1	80.8	102.9	116.4	116.3	124.9	146.0	156.2	172.8	192.5	164.0
Coal production..... 000 s. tons	1,160	1,412	1,255	1,263	1,416	1,123	1,090	1,364	1,450	1,470	1,458	1,233
Pig iron production..... 000 l. tons	68.3	81.1	49.5	31.9	73.3	49.4	47.5	61.4	59.1	86.4	90.9	62.2
Steel ingots and castings..... 000 l. tons	78.9	92.4	55.6	40.5	73.7	54.2	62.7	64.7	75.6	103.4	115.0	83.7
Raw cotton imports..... 000 lbs.	7,139	9,581	7,289	9,229	9,367	7,743	10,087	11,224	11,353	11,175	11,358	8,360
Raw wool imports..... 000 lbs.	670	1,022	767	1,326	1,758	1,282	1,130	1,280	1,196	1,189	1,007	788
Newsprint production..... 000 tons	67.3	73.8	66.1	90.6	105.6	112.7	126.6	156.5	173.3	198.5	227.2	208.1
Construction contracts awarded..... \$000	15,835	21,300	20,036	27,403	26,187	23,022	24,831	31,079	34,913	39,289	48,054	38,083
Building permits..... \$000		9,752	9,733	12,351	11,127	10,549	10,419	13,032	15,384	18,259	19,579	13,654
Output of central electric stations..... 000,000 k.w.h.	458	491	468	562	675	776	843	1,008	1,212	1,361	1,407	1,515
Index of employment, 1926=100.....			88.9	89.0	95.8	93.4	93.6	99.6	104.6	111.6	119.0	113.4
Percentage of unemployment in Trade Unions..... p.c.	3.4	4.7	12.5	7.1	4.9	7.2	7.0	5.1	4.9	4.5	5.7	10.0
Immigration..... No.	9,803	12,292	7,661	5,860	11,443	10,371	7,076	11,332	13,240	13,899	13,749	8,734
Emigration to United States..... No.	6,765	7,129	4,097	5,257	15,200	13,258	7,313	7,789	6,403	5,291	5,701	3,737
Strikes.....												
Number of employees.....	22,469	6,580	4,542	8,443	3,931	7,140	7,683	2,837	2,327	1,980	1,458	1,460
Number of days lost.....	283,412	66,627	87,410	127,388	55,979	107,921	99,440	22,217	12,714	18,684	12,911	7,650
Disputes in existence..... No.	47	42	31	24	17	11	14	10	11	14	11	7



## PART II—ECONOMIC STATISTICS OF CANADA, BY YEARS, 1919-1930

## I. Finance

	Bank Debits						Bank and Dominion notes in circulation	Post Office and Dominion Banks				
	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia		Government Savings Banks				
								Deposits during year	With- drawals	At credit of depositors	Deposits in Quebec savings banks <sup>1</sup>	
1919	\$000,000	\$000,000	\$000,000	\$000,000	\$000,000	\$000,000	\$000,000	\$000	\$000	\$000	\$000	
1920								229.8	15,112	17,065	53,057	
1921								239.6	12,566	24,665	42,335	
1922								205.0	9,325	13,677	39,161	
1923								176.9	4,957	10,507	34,667	
1924	27,157	585	8,133	11,209	5,505	1,725	178.8	8,463	7,186	34,212	64,246	
1925	28,126	573	8,475	11,236	6,000	1,842	175.8	5,194	6,789	33,011	65,837	
1926	30,358	605	9,909	11,938	5,886	1,960	180.2	4,572	6,315	32,831	67,241	
1927	36,094	628	12,644	14,642	6,127	2,053	184.0	4,118	5,959	31,922	69,940	
1928	43,477	745	14,913	17,313	8,007	2,499	189.0	4,085	6,449	31,104	72,695	
1929	46,670	798	16,483	18,543	7,923	2,923	191.4	2,910	4,520	28,376	70,809	
1930	37,491	708	13,137	15,044	6,280	2,322	173.0	2,746	5,820	26,086	68,846	

## II. Prices

	Wholesale Prices, indexes of, 1926=100										
	General	Vegetable Products	Animal Products	Tex- tiles	Wood and Paper	Iron and Steel	Non- ferrous Metals	Non- metallic Minerals	Chem- icals	Bread- stuffs	Meats
		1919	133.9	136.1	140.8	163.8	109.6	139.1	133.5	93.0	117.5
1920	155.9	167.0	145.1	176.6	154.4	168.4	135.5	112.2	141.5	151.1	138.3
1921	110.0	103.5	109.6	96.0	129.4	128.0	97.0	116.6	117.0	108.1	100.9
1922	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	86.2	92.5
1923	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	78.5	87.2
1924	99.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	84.6	80.9
1925	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	106.6	95.4
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	97.7	98.3	101.9	93.7	98.5	96.2	91.5	96.5	97.7	100.7	94.0
1928	96.4	93.0	108.1	94.5	98.7	93.2	92.0	92.5	96.4	100.2	103.4
1929	95.6	91.6	109.0	91.3	93.9	93.7	99.2	92.9	95.6	100.6	109.2
1930	86.6	77.7	99.1	81.8	88.7	91.1	80.7	91.3	86.6	98.3	103.8

	Wholesale Prices, indexes of, 1920=100					Retail Prices, indexes of, 1926=100					
	Fruits	Con- sumers' Goods	Pro- ducers' Goods	In- ports 1913=100	Ex- ports 1913=100	Total	Food	Fuel and Light	Rent	Clothing	Sundries
		1919	138.7	118.7	139.0	220.7	229.7	121.2	141.1	102.6	86.5
1920	156.0	140.0	163.1	220.7	229.7	121.2	141.1	102.6	86.5	153.2	104.0
1921	136.8	108.0	112.8	160.4	164.8	109.2	107.9	109.2	94.2	124.7	106.0
1922	135.2	95.1	99.1	135.0	137.8	100.0	91.4	101.6	98.1	105.7	106.0
1923	117.1	93.7	97.8	147.6	136.8	100.0	92.1	104.6	100.6	104.4	105.3
1924	109.4	93.2	99.5	142.0	139.6	98.0	90.7	102.0	101.3	101.9	103.3
1925	116.6	97.2	104.9	139.6	151.7	99.3	94.7	100.0	101.3	101.9	101.3
1926	100.0	100.0	100.0	131.7	147.0	100.0	100.0	100.0	100.0	100.0	100.0
1927	108.3	95.7	98.5	127.0	144.0	98.4	98.1	97.9	98.8	97.5	99.1
1928	107.6	95.6	96.7	127.3	137.6	98.9	98.6	96.9	101.2	97.4	99.0
1929	104.7	94.7	96.3	122.9	137.3	100.0	101.0	96.8	103.3	96.9	99.3
1930	106.5	89.3	82.8	115.1	117.2	99.3	98.7	96.4	105.9	93.9	99.4

<sup>1</sup> Includes Montreal city and District Bank and the Caisse d'Économie de Notre-Dame de Quebec.

## Rates of Wages

	Index number of Rates of Wages, 1913=100									
	General* Average	Building Trades	Metal Trades	Printing Trades	Electric Railways	Steam Railways	Coal Mining	Common Factory Labour	Miscel- laneous Factory Trades	Logging and Saw- Milling
		1919	165.3	148.2	180.1	145.9	163.3	183.9	170.5	180.2
1920	197.8	180.9	209.4	184.0	194.2	221.0	197.7	215.3	216.8	202.8
1921	191.2	170.5	186.8	183.3	192.1	195.9	208.3	190.6	202.0	152.7
1922	182.4	162.5	173.7	192.3	184.4	184.4	197.8	183.0	189.1	158.6
1923	183.3	166.4	174.0	188.9	186.2	186.4	197.8	181.7	196.1	170.7
1924	183.7	169.7	175.5	191.9	186.4	186.4	192.4	183.2	197.6	183.4
1925	179.7	170.4	175.4	192.8	187.8	186.4	187.6	186.3	195.5	178.1
1926	180.5	172.1	177.4	193.3	188.4	186.4	187.4	187.3	196.7	180.7
1927	184.3	179.3	178.1	195.0	189.9	188.4	187.9	187.7	199.4	182.8
1928	187.6	185.6	180.1	198.3	194.1	198.4	188.9	187.1	200.9	184.8
1929	192.7	197.5	184.6	202.3	198.6	204.3	188.0	187.8	202.1	185.3
1930	194.4	203.2	186.6	203.3	199.4	204.3	189.4	188.2	202.3	183.9

\* Unweighted or simple average of the six succeeding columns.

## PART II—ECONOMIC STATISTICS OF CANADA, BY YEARS, 1919-1930

## III. Commerce, Transportation and Communications

## A. COMMERCE

Imports, fiscal years ended March 31

	Total	Agricultural and Vegetable Products	Animal Products	Textile Products	Wood and Paper	Iron and Steel	Non-ferrous Metals	Non-metallic Minerals	Chemicals	Miscellaneous
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1910.....	919,712	157,495	41,506	178,190	35,400	192,527	41,544	135,450	34,200	103,400
1920.....	1,084,528	241,846	95,099	231,550	43,183	186,320	52,176	121,956	30,043	62,345
1921.....	1,240,159	259,431	61,723	243,608	57,449	245,626	55,651	206,095	37,887	72,680
1922.....	747,804	172,666	46,646	139,097	35,791	110,211	29,773	137,604	24,630	50,486
1923.....	802,579	161,670	46,737	170,147	35,846	138,725	37,493	139,989	25,793	46,181
1924.....	803,367	186,468	45,027	173,790	40,977	173,474	43,433	155,900	26,088	48,205
1925.....	796,933	173,586	41,492	165,441	38,185	134,684	41,112	131,014	24,760	46,659
1926.....	927,329	203,417	49,186	184,762	40,403	181,197	47,693	139,034	28,404	53,233
1927.....	1,030,893	213,008	53,214	183,584	47,062	229,430	52,748	156,785	31,815	62,227
1928.....	1,108,956	238,186	65,790	186,994	51,751	259,575	60,190	153,049	33,572	59,849
1929.....	1,265,679	233,130	71,662	206,439	59,215	346,616	75,438	166,964	37,723	68,492
1930.....	1,248,274	227,049	69,854	185,241	60,951	316,879	87,050	186,496	39,908	73,946

Exports, fiscal years ended March 31

	Total	Agricultural and Vegetable Products	Animal Products	Textile Products	Wood and Paper	Iron and Steel	Non-ferrous Metals	Non-metallic Minerals	Chemicals	Miscellaneous
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1919.....	1,268,765	288,287	244,991	28,030	154,509	81,911	79,231	26,866	57,203	255,326
1920.....	1,286,659	415,820	314,018	34,028	213,014	81,786	54,976	30,343	22,884	71,723
1921.....	1,210,428	482,140	188,360	18,784	284,561	76,501	45,039	40,122	20,307	32,390
1922.....	753,927	317,579	135,799	4,586	179,926	28,312	27,886	22,617	9,506	14,030
1923.....	945,296	407,760	135,842	7,851	228,756	51,138	44,358	27,647	14,046	14,053
1924.....	1,058,763	430,932	140,423	8,055	273,355	66,976	65,911	26,898	15,438	17,363
1925.....	1,081,362	434,299	163,031	9,712	253,610	57,406	90,371	20,875	16,063	14,700
1926.....	1,328,700	606,059	190,976	8,940	278,675	74,735	97,476	24,713	17,354	16,428
1927.....	1,267,573	574,994	167,292	7,666	284,120	74,285	80,639	28,881	16,204	18,077
1928.....	1,250,508	556,111	165,845	10,904	281,543	62,754	90,810	25,950	17,360	15,036
1929.....	1,388,806	646,514	158,757	9,678	288,622	82,257	112,778	27,402	10,438	18,264
1930.....	1,144,958	384,636	133,009	9,066	289,567	78,590	154,319	28,545	22,468	20,058

Index Numbers of Cold Storage Holdings 1919-1924=100 (Average of 12 monthly indexes)

		General	Eggs	Butter	Cheese	Beef	Pork	Mutton and Lamb	Poultry
		133·1	98·8	87·8	87·9	171·4	120·6	122·5	108·2
1919.....		125·3	93·5	103·2	154·4	107·5	93·0	92·9	81·3
1920.....		117·2	94·9	93·6	76·0	89·0	86·2	157·6	87·6
1921.....		93·2	114·4	105·9	104·9	86·0	79·8	76·0	99·6
1922.....		94·2	98·7	115·8	79·8	73·2	91·4	94·4	122·8
1923.....		130·2	106·2	145·9	180·3	73·7	134·4	75·7	134·7
1924.....		120·6	109·1	126·1	180·9	75·0	121·2	85·9	181·7
1925.....		131·0	132·7	110·0	231·0	62·8	90·6	72·0	132·5
1926.....		144·9	120·1	112·7	220·4	80·2	109·9	85·2	215·8
1927.....		135·8	128·4	141·6	204·5	66·3	118·0	77·6	169·9
1928.....		127·7	164·5	111·6	205·3	67·8	102·3	91·4	216·1
1929.....		162·8	180·4	228·5	148·2	69·2	84·3	145·1	264·7

## B. TRANSPORTATION

	Steam Railways				Electric Railways			Express Companies		Auto-mobiles Registered
	Passen- gers Carried	Freight Carried	Gross Earnings	Operating Expenses	Passen- gers Carried	Gross Earnings	Operating Expenses	Gross Earnings	Net Operating Revenues	
1919.....	000 pass.	000 tons	\$ 000	\$ 000	000 pass.	\$ 000	\$ 000	\$ 000	\$ 000	000 cars
1920.....	47,040	91,350	408,538	376,780	749,334	40,690	31,386	24,933	-1,231	341
1921.....	51,318	109,050	402,101	478,248	804,711	47,047	37,242	30,513	-1,618	407
1922.....	46,793	83,731	458,009	422,581	709,305	44,537	38,945	32,505	354	465
1923.....	44,384	87,309	440,687	393,027	738,908	49,660	33,987	28,697	519	514
1924.....	44,834	102,259	478,338	413,863	757,282	50,191	36,172	27,026	66	587
1925.....	42,922	90,600	445,924	382,484	726,498	49,440	30,125	26,196	-85	652
1926.....	41,458	94,625	455,297	372,150	725,491	49,626	35,426	25,876	227	728
1927.....	42,636	105,222	493,600	389,503	748,711	51,723	36,454	26,554	645	837
1928.....	41,841	106,011	499,064	407,646	781,398	53,506	37,617	26,532	708	946
1929.....	40,593	118,653	563,732	442,701	808,024	55,638	38,783	27,674	1,183	1,077
1930.....	39,071	115,187	534,106	433,077	836,730	58,266	40,085	27,758	680	1,196
	34,699	90,194	454,231	380,723	792,701	54,719	39,126	24,352	-787	1,240

## PART II—ECONOMIC STATISTICS OF CANADA, BY YEARS, 1919-1930—Continued

## III. Commerce, Transportation and Communications

## B. TRANSPORTATION

	Canal Traffic—Total Freight Carried				Telegraphs			Telephones		Postal Net Revenue
	Total	Sault Ste. Marie	Welland	St. Lawrence	Gross Revenue	Messages, Hand	Cable-grams Sent	Gross Revenue	Number of Telephones	
	000 tons	000 tons	000 tons	000 tons	\$ 000	000	000	\$ 000	000	\$ 000
1919.....	9,995	4,138	2,171	2,892	9,499	14,200	935	29,401	779	21,603
1920.....	8,735	2,478	2,276	3,068	11,337	15,590	1,162	33,474	856	24,450
1921.....	9,407	1,998	3,076	3,734	11,311	15,014	1,155	36,987	902	26,331
1922.....	10,026	1,709	3,381	4,320	11,019	15,271	1,182	39,559	944	26,555
1923.....	11,199	2,256	3,756	4,542	11,417	16,150	1,302	42,133	1,009	29,262
1924.....	12,869	1,632	5,037	5,536	10,030	15,461	1,449	44,323	1,072	29,101
1925.....	14,131	1,635	5,640	6,207	11,520	14,461	1,557	47,234	1,143	28,582
1926.....	13,478	1,423	5,215	6,124	12,143	14,935	1,733	50,523	1,201	31,024
1927.....	17,488	1,471	7,247	7,913	12,001	15,564	1,931	56,907	1,260	29,379
1928.....	18,720	2,007	7,440	8,412	14,741	16,857	2,242	61,791	1,335	30,529
1929.....	13,700	2,374	4,770	5,719	16,256	18,030	2,050	65,241	1,400	31,171
1930.....	14,803	1,691	6,088	6,179	14,265	15,558	2,038	.....	.....	.....

## B. TRANSPORTATION—SHIPPING TRADE

	Sea-going Vessels Arrived		Coastwise Vessels Arrived		Inland International Arrivals		Totals			
	Vessels	Tons Register	Vessels	Tons Register	Vessels	Tons Register	Arrived	Departed	Vessels	Tons Register
	000 tons	000 tons	000 tons	000 tons	000 tons	000 tons	000 tons	000 tons	000 tons	000 tons
1919.....	15,803	11,625	73,672	28,498	31,220	14,310	120,695	54,413	120,824	53,320
1920.....	17,777	13,234	75,800	31,069	39,200	12,083	123,777	56,387	121,024	54,883
1921.....	17,338	12,517	74,532	28,568	29,357	14,828	121,247	55,913	120,514	55,077
1922.....	18,157	13,620	75,770	31,100	32,639	14,359	126,566	59,080	122,961	59,413
1923.....	19,462	17,096	82,560	36,240	55,958	18,864	157,980	72,200	156,045	71,173
1924.....	19,261	18,497	88,035	30,269	50,314	18,927	157,610	76,693	155,019	75,620
1925.....	20,436	20,470	87,185	40,480	46,412	17,616	154,033	78,567	154,522	79,902
1926.....	21,185	22,838	88,663	41,770	26,040	14,117	135,918	78,725	136,287	79,409
1927.....	21,382	23,224	92,222	43,125	29,876	14,862	143,480	81,211	142,363	81,863
1928.....	20,903	24,241	94,981	45,382	35,073	16,746	150,957	86,368	151,259	86,903
1929.....	22,531	27,461	95,047	49,047	37,320	18,988	154,898	95,499	155,237	95,290
1930.....	21,583	27,156	82,205	43,667	54,742	17,551	158,530	88,373	159,682	88,800

## IV. Production and Employment

## A. PRODUCTION

	Agricultural Production							Forestry Production		
	Wheat	Oats	Barley	Rye	Flax	Potatoes	Hay and Clover	Primary Forest Production	Pulp Production	Newspaper Production
	000 bush.	000 bush.	000 bush.	000 bush.	000 bush.	000 cwt.	000 tons	\$ 000	000 tons	000 tons
1919.....	193,260	394,387	56,389	10,207	5,473	75,345	16,348	.....	1,716	785
1920.....	263,189	530,710	63,311	11,306	7,998	80,299	13,339	213,941	1,860	876
1921.....	300,858	426,233	59,709	21,455	4,112	64,408	11,306	168,054	1,549	805
1922.....	399,786	491,230	71,865	32,373	5,009	55,745	14,488	170,850	2,150	1,081
1923.....	474,199	563,998	76,398	23,232	7,140	55,497	14,845	197,459	2,476	1,252
1924.....	262,097	405,976	88,807	13,751	9,635	56,648	14,960	213,147	2,465	1,388
1925.....	395,475	402,296	87,118	9,159	6,237	40,217	14,962	208,277	2,773	1,537
1926.....	407,136	383,416	99,987	12,179	5,995	46,937	14,058	204,436	3,230	1,889
1927.....	479,665	439,713	90,938	15,571	4,885	46,458	17,370	204,940	3,279	2,083
1928.....	566,726	452,153	136,391	14,618	3,614	50,195	16,515	212,951	3,608	2,414
1929.....	304,520	282,838	102,313	13,161	2,060	39,930	15,833	219,571	4,021	2,725
1930.....	399,872	423,148	135,160	22,019	4,399	48,241	16,397	.....	3,819	2,498

## PART II—ECONOMIC STATISTICS OF CANADA, BY YEARS, 1919-1930—Continued

## IV. Production and Employment

## A. PRODUCTION

	Fisheries	Mineral Production									
		Value of Pro- duction	Total Value of Mineral Production	Copper	Gold	Lead	Nickel	Silver	Zinc	As- bestos	Gyp- sum
			\$ 000	\$ 000	000 lbs.	000 oz. fine	000 lbs.	000 lbs.	000 oz. fine	000 lbs.	000 tons
1919	56,508	176,086	75,054	787	43,828	4,545	16,021	32,195	13,919	159,236	299
1920	49,241	227,860	81,601	765	35,954	61,336	13,330	39,864	16,947	199,573	429
1921	34,932	171,925	47,621	926	66,680	19,293	13,543	53,089	15,057	92,761	387
1922	41,800	184,297	42,880	1,263	93,307	17,587	18,626	50,290	15,157	163,706	559
1923	42,560	214,079	86,882	1,233	111,234	62,454	18,602	60,416	16,991	231,482	578
1924	44,534	209,583	104,457	1,525	175,486	69,536	19,738	98,909	13,638	225,744	646
1925	47,942	226,583	111,451	1,736	253,581	73,857	20,229	100,269	13,135	273,524	740
1926	56,361	240,437	133,095	1,754	283,801	65,714	22,372	149,938	16,478	279,403	884
1927	49,124	247,357	140,147	1,853	311,423	66,790	22,737	165,496	17,427	274,778	1,063
1928	55,051	274,989	202,585	1,891	337,947	96,756	21,936	184,647	17,564	273,033	1,246
1929	53,519	310,850	248,(2)	1,928	326,523	10,276	23,143	197,267	17,497	306,055	1,212
1930 <sup>1</sup>	47,804	278,471	303,357	2,107	333,068	103,709	28,436	267,665	14,879	242,112	1,071
	Hydro-Electric Power	Manufactures									
		Turbine H.P. Installed	Kilowatt Hours Generated	Number of Plants	Capital	Em- ployees	Salaries and Wages	Cost of Materials	Net Value of Products	Gross Value of Products	
		000 H.P.	000,000		\$ 000,000	No.	\$ 000	\$ 000,000	\$ 000,000	\$ 000,000	
1919	2,470	5,497	23,249	3,095	611,008	618,463	1,781	1,510	3,201		
1920	2,516	5,805	23,351	3,372	609,586	732,121	2,085	1,687	3,772		
1921	2,754	5,614	22,235	3,190	456,076	518,785	1,387	1,209	2,576		
1922	3,008	6,741	22,541	3,244	474,430	510,431	1,284	1,198	2,482		
1923	3,192	8,099	22,642	3,380	525,267	571,470	1,470	1,311	2,781		
1924	3,591	9,315	22,178	3,539	508,503	550,884	1,438	1,257	2,695		
1925	4,338	10,110	22,331	3,808	544,225	596,015	1,588	1,381	2,949		
1926	4,549	12,093	22,708	3,982	581,539	653,851	1,755	1,493	3,248		
1927	4,799	14,549	22,936	4,338	618,933	693,932	1,790	1,636	3,425		
1928	5,349	16,337	23,379	4,780	658,023	755,199	1,051	1,819	3,770		
1929	5,727	17,982	23,597	5,083	693,816	813,050	2,067	1,997			
1930	6,125	18,183									
	Manufactures—Net Value of Production										
	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and Steel	Non- ferrous Metals	Non- metallic Minerals	Chemicals and Allied Products	Miscel- laneous		
	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	
1919	199,785	142,323	163,842	359,323	348,541	38,114	63,311	49,168	88,178		
1920	234,318	152,995	173,741	415,784	365,473	52,847	85,216	65,183	75,716		
1921	205,448	111,534	140,773	283,261	187,673	41,150	75,278	45,495	44,895		
1922	206,047	107,473	155,494	283,132	163,303	39,994	77,911	48,904	32,948		
1923	209,884	111,090	157,994	319,216	209,542	45,424	74,673	56,006	36,455		
1924	220,331	109,784	141,804	300,426	174,107	50,968	76,833	53,905	33,317		
1925	227,526	115,863	143,850	310,643	205,042	85,702	78,970	56,608	33,989		
1926	244,004	122,921	163,502	339,063	247,168	92,889	91,864	62,465	39,836		
1927	283,375	132,261	183,137	357,787	264,819	112,757	89,434	63,854	44,467		
1928	317,073	133,697	191,672	389,390	300,015	139,221	112,398	72,813	50,440		
1929	344,438	132,410	205,943	411,616	353,087	158,645	124,874	88,361	60,092		
1930											

## A. PRODUCTION

## B. EMPLOYMENT

	Value of Con- struction Contracts	Building Permits	Index Numbers of Employment 1926=100					
			Canada	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			\$ 000	\$ 000				
1919	190,028	77,113						
1920	255,605	100,880						
1921	240,133	94,508	88.8	102.4	82.2	90.6	94.0	81.1
1922	331,844	122,656	89.0	97.3	81.4	92.8	92.6	82.8
1923	314,254	111,174	95.8	105.7	90.7	99.5	94.8	87.4
1924	276,261	105,070	93.4	96.6	91.3	95.5	92.1	89.4
1925	297,973	101,022	93.6	97.0	91.7	95.8	92.0	93.7
1926	372,945	131,049	99.6	99.4	99.4	99.6	99.5	100.2
1927	418,952	154,904	104.6	103.7	104.0	105.6	105.3	101.1
1928	472,033	187,269	111.6	108.6	108.3	113.8	117.9	106.4
1929	578,652	211,229	119.0	114.8	113.4	123.1	126.3	111.5
1930	457,000	151,324	113.4	118.3	110.3	114.0	117.1	107.9

<sup>1</sup>Subject to revision.

## PART II—ECONOMIC STATISTICS OF CANADA, BY YEARS, 1919-1930—Concluded

## IV. Production and Employment—Concluded

## B. EMPLOYMENT

	Index Numbers of Employment, 1926=100							
	Montreal	Quebec	Toronto	Ottawa	Hamilton	Windsor	Winnipeg	Vancouver
1919.								
1920.								
1921.	86.0		96.1				93.9	81.5
1922.	92.7		98.0	107.2	84.6		90.6	82.5
1923.	85.0	99.6	94.3	102.3	88.0		86.5	86.2
1924.	94.2	97.9	95.7	100.1	88.0	85.1	88.5	92.6
1925.	99.7	99.1	99.6	100.0	99.3	99.9	99.2	99.9
1926.	103.0	111.3	105.7	107.7	103.1	86.2	104.1	100.7
1927.	108.2	119.9	112.1	115.8	108.2	137.3	110.1	104.3
1928.	115.3	124.2	121.3	120.7	128.4	153.2	112.3	109.2
1929.	111.8	125.3	116.3	123.1	113.9	128.6	107.6	109.8

	Index Numbers of Employment, 1926=100							
	Manufacturing	Logging	Mining	Communications	Transportation	Construction and Maintenance	Services	Trade
1919.								
1920.								
1921.	87.7	103.0	98.0	90.2	94.1	71.1	83.6	92.7
1922.	88.3	85.1	99.5	86.4	97.8	76.7	81.9	90.8
1923.	96.6	114.2	106.2	87.6	100.3	80.9	87.9	92.1
1924.	92.4	116.7	105.3	93.7	99.1	80.3	93.8	92.5
1925.	93.0	105.4	99.8	95.5	96.6	84.9	95.4	95.1
1926.	99.6	99.5	99.7	99.6	99.7	99.2	99.5	99.2
1927.	103.4	109.3	107.0	103.8	102.5	109.0	106.2	107.4
1928.	110.1	114.5	114.4	108.2	105.9	118.8	118.1	116.1
1929.	117.1	125.8	120.1	120.8	109.7	129.7	130.3	128.2
1930.	108.9	108.0	117.8	119.8	104.6	129.8	131.6	127.7

	Index Numbers of Employment, 1926=100								
	Rubber Products	Leather and its Products	Textile Products	Rough and Dressed Lumber	Pulp and Paper	Printing and Publishing	Iron and Steel	Machinery (other than vehicles)	Electrical Apparatus
1919.									
1920.									
1921.	75.8	95.7	86.5	82.4	78.2	92.9	92.6	93.5	70.8
1922.	82.5	103.9	94.5	90.4	79.8	94.6	83.1	80.9	62.2
1923.	84.5	102.3	95.6	101.7	93.8	96.8	100.5	98.3	81.5
1924.	79.9	98.0	90.4	96.2	92.8	98.4	91.7	92.1	90.2
1925.	96.9	93.6	94.7	97.8	92.4	90.9	88.5	91.4	92.2
1926.	100.4	99.2	99.7	100.3	99.3	99.7	99.4	99.2	98.7
1927.	112.8	103.1	104.1	95.2	105.2	104.2	101.6	109.0	107.6
1928.	128.7	100.7	105.1	96.9	110.7	109.6	112.6	121.5	117.9
1929.	139.5	93.1	107.2	98.0	107.7	116.1	125.2	130.4	143.8
1930.	117.4	87.8	101.2	83.7	104.3	116.1	108.1	122.0	157.1

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CANADA  
BUREAU FÉDÉRAL DE LA STATISTIQUE  
SECTION DE LA STATISTIQUE GÉNÉRALE

DOUZE ANNÉES  
de  
STATISTIQUES ÉCONOMIQUES AU CANADA  
Par mois et années, 1919-1930

Supplément de la  
REVUE MENSUELLE de la SITUATION ÉCONOMIQUE, NOVEMBRE 1931

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Ministre du Commerce

OTTAWA  
F. A. CLAND.  
Imprimeur de Sa Très Excellente Majesté le Roi  
1931