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DEPARTMINT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH
(Issued March 5th, 1928)

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Monthly figures for the Investors' index numbers of cormon stocks, computed by the Dominion Bureau of Statistics on the basis $1926=100$, have been carried back to 1919 and are published in the accompanying tables. The index falls into two parts, viz., the period subsequent to 1926 and the one prior to that year. For the years 1919 to 1926 those stocks were used which were included in the index number previously issued on the 1913 base, viz.. 31 industrials, 10 public utilities and 9 banks, or 50 stocks in all. From 1926 to date the monthly index contains 112 stocks including 80 industrials, 23 public utilities and 9 banks. Desoite the difference in the number of stocks included, the trend of stock prices is adequately shown throughout the whole period. The larger number of stocks in the revised index number, though adding little to the accuracy of the general index, gives more complete information regarding various groups of stocks traded on Canadian exchanges.

Banks are included in the monthly index numbers but not in the weekly, the trading in such securities not being, as a rule, sufficiently important to necessitate their inclusion in a weekly index. In any case their presence does not affect the general index more than a point or two.

The accompanying chart shows the movement of Industrial and Domestic Dublic Ưtility stocks over the years 1919 to 1927. As would be expected, the utilities moved within a narrower range than the industrials, thus indicating their greater inherent stability.

Some salient features of the group movements may be mentioned. The miscellaneous group showed a rise of 147.5 points between its low and high index numbers during the period 1919 to 1928. Iron and Steel and Iron and Steel Products and the Food and Allied Froducts groups came next, each showing a difference of 143.7 points. Other groups had the following differences: Milling stocks 130.2 points, Power and Traction 111.3. Textile and Clothing 97.2, Pulp and Paper 96.9. Transportation 54.1 and Telephone 42.1 .

All industrials registered a difference of 129.0 between their high and low indexes, these being 43.5 in August 1921 and 172.5 in January 1928. Domertic Utilities were 63.2 in Jul 1921 and 136.2 in January 2928 , a difference of 73 points. Banks were 82.6 in October 1920 and 129.3 in January 1928, the difference being 46.7 points.

| i.conth | Gener: | Baniks |  | Utilities |  | Power Iron, Steel and Industrials |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| We.of Stocka | $\frac{\text { Tetal }}{}$ | $\frac{\text { Total }}{}$ | $\frac{\text { Total }}{}$ | $\qquad$ | Telephone | Power <br> and <br> Total <br> Traction | Iron, steel and Iron and Steel Products | Pulp and Faper | Willing | Textiles and Clotriing | $\begin{aligned} & \text { Fond and } \\ & \text { Rolied } \\ & \text { Products } \end{aligned}$ | Wisael- <br> laneous |
| 1919 |  |  | 10 | 2 |  | 31 | 5 | 5 | 4 | - 5 | 6 | 6 |
| Jaruary | 61.8 | 91.3 | 79.1 | 101.6 | 94.1 | 40.3 47. |  |  |  |  |  |  |
| Fokruary | 62.5 | 90.9 | 80,3 | 103.7 | 93.8 | $\begin{array}{ll}40.3 & 47.3 \\ 40.0 & 48.0\end{array}$ | 81.4 80.0 | 54.7 | 70.5 | 43.1 | 37.1 | 31.3 |
| Asarch | 63.1 | 90.4 | 81.0 | 103.7 | 94.0 | $42.0 \quad 48.8$ | 81.7 | 57.6 57.5 | 69.2 | 43.2 | 36.9 | 31.9 |
| April | 64.0 | 90.3 | 81.0 | 103.7 | 93.9 | 42.15 | 82.1 | 57.5 58.3 | 68.4 70.3 | 46.5 52.8 | 37.1 | 32.7 |
| day | 67.7 | 90.7 | 83.7 | 108.0 | 94.0 | 42.6 55.1 | 80.4 | 60.9 | 76.7 | 52.8 50.8 | 37.2 | $33 . t$ |
| July | 66.9 | 91.3 | 82.4 | 106.5 | 85.9 | $41.7 \quad 53.1$ | 82.5 | 63.0 | 80.5 | 49.9 | 40.9 | 35.8 |
| August | 66.0 | 90.5 | 81.0 | 104.4 | 86.2 | 42.454 .3 | 85.3 | 64.1 | 80.1 | 52.5 | 44.4 | 36.0 |
| September | 66.6 | 90.3 | 78.8 | 100.8 | 86.3 | $41.9 \quad 53.8$ | 79.1 | 63.6 | 83.6 | 52.2 | 43.9 | 35.9 |
| Cotcber | 67.7 | 90.0 | 76.7 | 97.4 | 85. | $\begin{array}{ll}41.7 & 55.9 \\ 41.5 & 59.0\end{array}$ | 83.9 | 67.1 | 86.9 | 53.6 | 45.1 | 36.4 |
| November | 67.7 | 90.0 | 74.4 | 93.8 | 85.1 | $41.5 \quad 59.0$ | 90.9 | 73.2 | 86.0 | 56.1 | 48.1 | 37.7 |
| December <br> 1920 | 67.9 | 89.5 | 72.5 | 90.3 | 83.2 | $\begin{array}{ll}41.2 & 60.2 \\ 41.9 & 61.6\end{array}$ | 91.1 | 76.5 | 92.8 | 55.9 | 47.9 | 37.1 |
| 1920 |  |  |  |  |  | 41.961 .6 | 97.3 | 82.3 | 87.0 | 56.9 | 48.4 | 36.3 |
| January February | 69.0 | 89.3 | 72.1 | 90.2 | 80.3 | 41.463 .7 | 99.7 |  |  |  |  |  |
| February liarch | 67.0 | 89.3 | 71.3 | 89.7 | 77.4 | $\begin{array}{ll}40.2 & 60.8\end{array}$ | 99.7 92.5 | 88.7 85.0 | 87.0 | 57.6 | 49.1 | 36.8 |
| April | 68.0 67.4 | 89.6 | 71.2 | 89.3 | 78.0 | $40.6 \quad 62.4$ | 95.3 | 89.7 | 79.1 | 56.5 | 47.0 | 35.8 35.8 |
| May | 66.3 | 89.4 | 67.6 | 86. | 74. | 40.162 .5 | 94.8 | 93.7 | 76.3 | 57.9 | 45.8 | 34.8 |
| June | 67.9 | 87.1 | 66.9 | 83.0 | 75.6 | $39.0 \quad 61.5$ | 89.7 | 94.4 | 74.7 | 58.1 | 41.7 | 34.1 |
| July | 69.8 | 86.4 | 69.5 | 87.6 | 74.8 | 39.3 64.9 | 89.3 | 106.8 | 74.5 | 60.3 | 40.2 | 34.9 |
| August | 68.0 | 85.2 | 68.8 | 86.9 | 74.0 | $39.3 \quad 67.0$ | 87.3 | 115.3 | 75.9 | 63.6 | 39.5 | 34.1 |
| Septemker | 68.4 | 84.0 | 68.2 | 86.2 | 73.7 | $\begin{array}{ll}38.3 & 64.5 \\ 38.0 & 65.8\end{array}$ | 81.6 | 110.6 | 75.5 | 60.7 | 38.8 | 33.2 |
| October | 67.3 | 82.6 | 69.7 | 88.9 | 74.1 | $\begin{array}{ll}38.0 & 65.8 \\ 37.7 & 63.3\end{array}$ | 80.8 | 116.5 | 73.2 | 61.0 | 37.7 | 33.4 |
| November | 62.5 | 82.7 | 68.5 | 87.4 | 73.5 | $\begin{array}{ll}37.7 & 63.3 \\ 36.8 & 55.8\end{array}$ | 76.8 | 114.2 | 68.6 | 57.9 | 3 t .7 | 31.7 |
| December | 60.7 | 83.1 | 67.2 | 85.4 | 73.5 73.4 | $\begin{array}{ll}36.8 & 55.8 \\ 36.5 & 53.2\end{array}$ | 70.1 | 94.8 $86 . t$ | 63.8 | 51.9 | 32.8 | 30.0 |
| 1921 |  |  |  |  | +3.4 | 36.553 .2 | 70.9 | 8t.t | 62.5 | 49.2 | 32.4 | 29.5 |
| January | 62.3 | 85.1 | 68,9 | 87.0 | 74.1 | 38.6 54.6 | 75.7 |  |  |  |  |  |
| Fehruary | 62.8 | 86.4 | 71.3 | 90.6 | 77.5 | 38.954 | 74.6 | 82.5 | 64.6 | 49.2 | 33.5 | 31.5 |
| April | 60.0 | 85.9 | 66.2 | 82.6 | 76.0 | 38.15 | 71.8 | 76.3 | 64.7 | 50.2 | 34.4 32.2 | 32. |
| Way | 59.3 | 85.2 | 64 | 80.0 | 76.2 | 38.650 .8 | 68.8 | 77.1 | 63.7 | 47.7 | 30.8 | 30.5 |
| June | 56.8 | 84.4 | 63.6 | 78.3 | 75.6 | $39.5 \quad 51.4$ | 67.7 | 77.2 | 63.3 | 53.7 | 30.4 | 30.6 |
| July | 54.4 | 83.8 | 6.3 .2 | 78.0 | 75.6 | $38.0 \quad 48.2$ | 61.2 | 69.2 | 62.6 | 53.7 | 28.7 | $29 . t$ |
| August | 54.3 | $8 \cdot 8.5$ | 64.5 | 80.1 | 75.2 | $37.5 \quad 44.4$ | 59.2 | 59.4 | 59.9 | 52.1 | 27.3 | 27.9 |
| September | 54.5 | 84.4 | $6 \div .2$ | 79.5 | 75.2 | $37.5 \quad 43.5$ | 58.2 | 55.5 | 58.9 | 53.2 | 26.6 | 28.3 |
| Octeker | 56.3 | 84.9 | 63.8 | 78.1 | 76.4 | 37.6 4.0 | t0. 3 | 56.7 | 57.5 | 54.2 | 26.7 | 28.4 |
| Novemter | 57.1 | 84.9 | $6+.6$ | 79.5 | 75.6 | $38.8 \quad 47.2$ | 65.3 | 64.9 | 57.6 | 55.5 | 27.3 | 29.5 |
| December | 57.4 | 85.3 | ¢も. 7 | 7.5 82.2 | 75.6 76.8 | $\begin{array}{ll}38.9 & 48.1 \\ 40.1 & 47.4\end{array}$ | 68.0 | ¢5.6 | 59.5 | 56.9 | 27.8 | 29.9 |
|  |  |  |  |  | +6.8 | 0.147 .4 | 64.1 | 63.9 | 59.8 | 57.5 | 27.8 | 30.0 |

INELGORS' MCNTHLY INDEX NUMEARS OF CUALUN STOCKS (Cont'd)

| Wariths | General Barks Utilities |  |  |  |  |  | Tronstornustrials |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Total | $\frac{\text { Tetal }}{10}$ | Transportation Steam $?$ | Telephorie | Power and Total Truction | Tron, Steel und Pulp Iron and Steel and Products Paper | Mistrial Milling | Textiles and Clothing | Food and shlied Frcducts | $\begin{aligned} & \text { lviscel- } \\ & \text { laneous } \end{aligned}$ |
|  |  |  |  |  |  |  |  |  |  |  |  |
| January | 56.5 | 84.6 | 66.4 | 81.6 | 77.2 | 40.2 46.2 |  |  |  |  |  |
| February | 57.5 | 83.9 | 68.3 | 84.9 | 76.7 | $\begin{array}{ll}40.2 & 46.2 \\ 39.9 & 47.1\end{array}$ | 50.1 60.6 | 59.8 | 57.0 | 27.7 | 29.9 |
| March | 59.2 | 83.9 | 70.2 | 88.2 | 76.1 | $\begin{array}{ll}39.9 & 47.1 \\ 40.0 & 49.0\end{array}$ | 60.6 (64.3 | 60.4 | 57.1 | 27.7 | 29.7 |
| April | 61.9 | 84.5 | 72.0 | 90.5 | 77.2 | $\begin{array}{ll}40.0 & 49.0 \\ 41.1 & 52.4\end{array}$ | $\begin{array}{ll}63.7 & 68.3 \\ 69.7 & 74.6\end{array}$ | 64.3 68.8 | 58.0 | 28.1 | $29.9$ |
| June | 63.3 | 84.3 | 72.6 | 90.6 | 80.4 | 42.15 | $\begin{array}{ll}69.7 & 74.6 \\ 72.5 & 77.1\end{array}$ | 68.8 70.0 | 60.9 | 30.9 | 30.9 |
| June | 62.6 62.8 | 84.2 | 71.2 | 88.1 | 80.2 | 42.154 .2 | 75.4 74.8 | 69.8 | 65.5 | 33.6 | 32.0 |
| August | 62.8 64.5 | 84.3 | 72.3 | 89.7 | 80,6 | $42.8 \quad 53.9$ | 73.8 75.1 | 66.5 | 64.9 | 34.1 | 31.5 32.0 |
| September | 66.2 | 84.7 | 75.2 | 93.1 | 82.9 84.3 | 43.756 .4 | 77.181 .6 | 66.3 | 68.0 | 35.2 | 32.5 |
| October | 65.9 | 85.4 | 74.5 | 92.1 | 84.7 | $44.5 \quad 58.1$ | 76.4 83.1 | 66.8 | 71.2 | 38.0 | 34.6 |
| November | 65.2 | 86.2 | 72.9 | 89.7 | 82.8 | 44.457 .9 | 70.682 .5 | 48.3 | 73.2 | 39.0 | 34.7 |
| December | 66.1 | 86.2 | 73.6 | 90.2 | 81.4 | $\begin{array}{ll}44.2 & 57.4\end{array}$ | 66.1 80.0 | 69.9 | 75.5 | 39.0 | 35.1 |
|  |  |  |  |  |  |  |  |  |  |  |  |
| Januery | 67.0 | 89.1 | 76.2 | 92.7 | 83.3 | $46.0 \quad 59.2$ | 68.1 81.8 |  |  |  |  |
| February | 68.8 | 89.8 | 78.6 | 95.7 | 85.6 | 47.3 60.9 | 68.1 70.6 | 76.9 | 77.9 | 39.8 | 35.6 |
| March | 70.3 | 90.2 | 79.9 | 96.8 | 87.7 | $\begin{array}{ll}4.3 & 60.9 \\ 48.9 & 62.7\end{array}$ | $\begin{array}{ll}70.6 & 82.5 \\ 76.8 & 82.7\end{array}$ | 78.5 80.0 | 82.2 | 40.9 | 36.9 |
| April | 70,8 | 90.4 | 81.6 | 99.8 | 87.2 | $48.9 \quad 62.6$ | $\begin{array}{ll}76.8 & 82.7 \\ 76.5 & 81.8\end{array}$ | 80.0 | 85.4 | 41.7 | 38.6 |
| Aisy | 70,3 | 90.8 | 81.9 | 99.7 | 87.7 | 49.6 61.6 | 76.5 81.8 | 78.1 | 8 t .6 | 41.5 | 39.3 |
| June | 70.2 | 90.2 | 81.9 | 99.1 | 88.3 | 49.6 | $74.9 \quad 81.2$ | 75.9 | 83.8 | 40.3 | 39.0 |
| July | 67.7 | 88.3 | 79.8 | 96.3 | 87. 8 | 59.5 68.4 | 72.1 - 73.0 | 73.3 | 83.1 | 40.3 | 39.0 |
| August | 67.6 | 8 8.1 | 79.5 | 95.7 | 88.2 | $\begin{array}{ll}49.5 & 58.7 \\ 49.6 & 58.8\end{array}$ | 67.8 79.1 | 68.3 | 79.4 | 38.4 | 38.0 |
| September | 67.2 | 86.1 | 79.1 | 93.7 | 89.2 | 49.6 51.4 | 67.2 80.9 | 66.1 | 77.5 | 38.3 | 38.5 |
| Cctober | 66.9 | 84.9 | 79.5 | 94.0 | 89.5 | 51.4 | 66.5 79.2 | 66.7 | 77.5 | 38.4 | 39.0 |
| November | 67.1 | 85.0 | 80.1 | 95.2 | 89.4 | $\begin{array}{ll}52.1 & 58.2\end{array}$ | 65.1 76.7 | 66.9 | 77.8 | 39.7 | 39.5 |
|  |  |  |  |  |  |  |  |  |  | 39.3 41.5 | 40.2 |
| January | 70.3 | 85.6 | 83.4 |  |  |  |  |  |  |  |  |
| Fetarary | 71.3 | 85.7 | 84.9 | 97.7 | 92.7 | 57.1 61.7 | 75.278 .9 | 70.1 | 77.9 | 43.5 | 43.4 |
| March. | 70.5 | 85.4 | 83.4 | 95.5 | 92.5 | $60.5 \quad 62.7$ | 87.7 | 71.2 | 76.8 | 44.8 | 43.9 |
| April | 69.0 | 84.5 | 83.5 | 96.3 | 94.3 | $59.9 \quad 62.0$ | $80.5 \quad 78.1$ | E9.7 | 75.3 | 44.0 | 44.2 |
| Way | 69.1 | 84.3 | 84.8 | 96.6 | 92.7 | 29.2 59.6 | 74.8 75.2 | 68.4 | 70.8 | 42.3 | 42.8 |
| June | 69.2 | 84.1 | 85.1 | 95.6 | 94.3 | 6.15 | 71.6 -75.2 | 68.6 | 70.8 | 41.9 | 43.0 |
| July | 69.6 | 84.3 | 85.9 | 96.4 | 95.1 | $6 \div 2$ | 71.7 - 73.7 | 68.7 | 71.2 | 43.3 | 43.0 |
| August | 70.6 | 84.5 | 86.4 | 96.7 | 95.1 | 6.2 59.5 | 73.9 73.1 | 70.0 | 70.0 | 45.7 | $43 . t$ |
| September | 71.2 | 86.4 | 85.6 | 94.9 | 99.0 | $\begin{array}{ll}65.9 & 60.9\end{array}$ | 74.7 75.0 | 71.7 | 71.2 | 46.6 | 44.9 |
| October | 71.3 | 88.9 | 86.8 | 95.1 | 99.4 | 69.4 6.3 61.1 | 78.4 | 73.0 | 73.2 | 48.8 | $4 E .3$ |
| November | 72.5 | 91.0 | 88.2 | 98.1 | 99.8 | 6.3 48.2 | 17.9 69.6 | 75.1 | 74.9 | 49.7 | 45.7 |
| Decomber | 72.3 | 90.7 | 85.0 | 97.0 | 100.0 | 61.1 63.4 | 81.0 - 88.4 | 7 t .7 | 76.9 | 50.5 | $4 t .9$ |
|  |  |  |  |  |  | 61.1 63.4 | 83.3 70.1 | 79.5 | 77.* | 52.6 | 47.6 |

INVESTORS' MONTHLY INDEX NJWBELS OF COMMON STCCKS (Cont'd)

| - | General Banks |  |  | Utilities |  |  |  | Industrials |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Months | Total | Totel | Total | Transportation Steam | Teieptione |  | Totul | Iron, Steel and Iron ind Steel Products | Pulp and Puper | willing | Textile <br> and <br> Clotring | Food and Allied Products | Widscel- <br> laneous |
| No. of Stock | 52 | 11 | 10 | 2 | 1 | 7 | 31 | 5 | 5 | 4 | 5 | $t$ | 6 |
| 1925 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 74.0 | 91.1 | 85.3 | 96.4 | 98.0 | 63.4 | 66.0 | 85.4 | 70.1 | 85.2 | 79.4 | 59.7 | 50.5 |
| February | 76.5 | 91.4 | 86.1 | 96.1 | 97.3 | 66.2 | 69.8 | 88.9 | 71.0 | 91.6 | 01.2 | 65.9 | 55.9 |
| Harch | 75.9 | 91.9 | 85.2 | 93.6 | 98.8 | 67.4 | 69.2 | 85.5 | 71.7 | 88.8 | 79,3 | 65.4 | 56.0 |
| April | 75.5 | 91.2 | 84.3 | 91.7 | 98.1 | 68.1 | 69.2 | 86.2 | 71.3 | 86.0 | 80.7 | 67.5 | 56.0 |
| Hoy | 76.9 | 91.3 | 85.2 | 92.1 | 98.9 | 69.9 | 79.8 | 86.5 | 69.9 | 86.2 | 85.5 | 68.5 | 59.9 |
| Ju** | 77.8 | 92.4 | 85.0 | 90.0 | 100.3 | 72.8 | 72.4 | 86.2 | 71.8 | 87.0 | 86.8 | 72.2 | 61.2 |
| July | 79.5 | 93.3 | 86.1 | 91.0 | 99.7 | 73.8 | 74.6 | 84.9 | 72.5 | 91.4 | 89.3 | 75.0 | 64.7 |
| August | 83.4 | 94.1 | 88.3 | 92.2 | 100.9 | 78.1 | 80.0 | 87.4 | 76.8 | 96.9 | 91.8 | 82.3 | 71.9 |
| September | 84.6 | 96.1 | 89.4 | 93.4 | 101.6 | 79.0 | 81.0 | 89.8 | 74.8 | 98.7 | 94.2 | 92.0 | 72.1 |
| Cctober | 87.7 | 98.3 | 91.1 | 95.6 | 101.3 | 80.4 | $85.0$ | 90.1 | $74.5$ | 97.9 | $95.8$ | 95.1 | 81.4 |
| November | 87.4 | 99.1 | 90.5 | 95.4 | 100.9 | $79.0$ | $84.7$ | 89.3 | 75.3 | 97.7 | 95.4 | 93.7 | 81.3 |
| December | 88.7 | $99.3$ | 90.4 | 94.0 | 101.9 | 80.8 | 86.9 | 90.6 | 83.0 | 96.9 | 96.5 | 93.1 | 81.9 |
| Na. of Stocks | 501 | $91 /$ | 10 | 2 | 1 | 7 | 31 | 5 | 5 | 4 | 5 | 6 | 6 |
| $1926$ |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 92.1 | 100.0 | 91.6 | 95.7 | 101.3 | 81.5 | 91.9 | 90.4 | 86.1 | 102.3 | 98.8 | $9 \div 0.9$ | 91.5 |
| February | 97.1 | 100.3 | 95.3 | 100.8 | 101.1 | 83.2 | 98.5 | 95.7 | 90.2 | 104.9 | $99.8$ | $92.1$ | $104.0$ |
| March | $94.0$ | 99.6 | 94.2 | 99.5 | 100.1 | 82.4 | 93.8 | 95.7 | 87.6 | 100.3 | 98.2 | 90.6 | 95.4 |
| April | 93.3 | 98.8 | 94.8 | 99.5 | 99.5 | 84.4 | $92.6$ | 95.3 | 87.5 | 93.8 | 97.1 | 88.7 | 94.3 |
| May | 92.4 | 98.6 | 95.6 978 | 101.2 | 97.3 | 84.1 | 90.7 | 93.8 | 85.2 | 91.2 | 96.5 | 92.7 | 91.2 |
| June <br> July | 94.6 | 99.4 100.4 | 97.8 | 103.7 | 99.9 | 85.7 | 93.2 | 96.3 | 82.4 | 95.6 | 97.2 | 95.7 | 97.2 |
| Auly | 96.7 100.2 | 100.4 100.0 | 98.5 100.5 | 105.3 | 100.0 100.0 | 84.9 89.1 | 96.2 | 97.6 | 90.0 | 95.0 | 99.7 | 99.5 | 98.4 104.5 |
| August September | 100.2 103.0 | 100.0 100.3 | 100.5 100.9 | 106.1 | 100.0 | 89.1 89.1 | 101.1 | 100.0 102.3 | 97.6 105.1 | 98.8 103.7 | 100.8 | 101.4 | 104.5 108.7 |
| October | 102.9 | 100.2 | 100.8 | 105.1 | 99.6 | 91.8 | 103.8 | 102.8 | 105.0 | 101,6 | 98.2 | 104.0 | 105.4 |
| Novemier | 103.6 | 100.3 | 101.5 | 105.6 | 99.9 | 92.4 | 106.3 | 104.5 | 206.2 | 105.2 | 101.3 | 107.9 | 108.4 |
| December | 103.6 | 102.9 | 99.8 | 106.8 | 101.1 | 85.8 | 107.0 | 106.6 | 105.5 | 106.1 | 104.6 | 108.0 | 107.2 |




Fublished by Authority of Hon. James Malcolm, M.P., Minister of Trade and Commerce

DEPARTMMNT OF TRADE AND COMDERCE DOMINION BUREAU CF STATISTICS - CANADA

INTERNAL TRADE BRANCH
(Issued March 5th, 1928)

| Dominion Statistician: | R.H. Coats, B.A., F.S.S., fHon.)F.R.S.C. |
| :--- | :--- |
| Chief, Internal Trade Branch: | F.J. Horning, B.A., F.S.S. |
| Prices' Statistician: | Herbert Marshall, B.A., F.S.S. |

INVESTORS' INDEX NGMBERS OF COMMON STOCKS
1912 to 1928

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Some salient features of the group movements may be mentioned. The miscellaneous grcup showed a rise of 147.5 points between its low and high index numbers during the period 1919 to 1928. Iron and Steel and Iron and Steel Products and the Food and Allied Products groups came next, each showing a difference of 143.7 points. Other groups had the following differences: Milling stocks 130.2 points, Power and Traction 111.3. Textile and Clothing 97.2, Pulp and Paper 96.9. Transportation 54.1 and Telephone 42.1.

All industrials registered a difference of 129.0 between their high and low indexes, these being 43.5 in August 1921 and 172.5 in January 1928. Domestic Utilities were 63.2 in July 1921 and 136.2 in January 1928, a difference of 73 points. Banks were 82.6 in October 1920 and 129.3 in January 1928, the difference being 46.7 points.

| licnth | Utilities |  |  |  |  | Power Irdustrials |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\frac{\text { Tetal }}{}$ | Total | Total | $\frac{\begin{array}{c} \text { Transportation } \\ \text { Steani } \end{array}}{2}$ | Telephone | Power and Tctal Traction | Iron, steel and Iron and Steel Products | Fulp and Faper | ikilling | Textilos and Clothing | Food and <br> Alied <br> Products | Liboel- <br> laneous |
| 1919 |  |  | 10 | 2 |  | 32 | 5 | 5 | 4 | -5 | -6 | 6 |
| January | 61.8 | 91.3 | 79.1 | 101.6 | 94.1 | 40.3 47.3 |  |  |  |  |  |  |
| Fetruary | 62.5 | 90.9 | 80,3 | 103.7 | 93.8 | $\begin{array}{ll}40.3 & 47.3 \\ 40.0 & 48.0\end{array}$ | 81.4 80.0 | 54.7 | 70.5 | 43.1 | 37.1 | 31.3 |
| April | 63.1 64.0 | 90.4 | 81.0 | 103.7 | 94.0 | $42.0 \quad 48.8$ | 81.7 | 57.6 | 69.2 68.4 | 43.2 | 36.9 | 31.9 |
| April | 64.0 | 90.3 | 81.0 | 103.7 | 93.9 | 42.15 | 82.1 | 58.3 | 68.4 | 46.5 52.8 | 37.1 | 32.7 |
| June | 66.1 | 91.1 | 83.7 | 108.0 | 94.0 | $42.6 \quad 55.1$ | 80.4 | 60.9 | 76.7 | 50.8 | 40.3 | 33.8 |
| July | 66.9 | 91.3 | 82.4 | 106.5 | 86.9 | $41.7 \quad 53.1$ | 82.5 | 63.0 | 80.5 | 49.9 | 40.9 | 35.6 |
| August | 66.0 | 90.5 | 81.0 | 104.4 | 86.2 | 42.4 41.9 | 85.3 | 64.1 | 80.1 | 52.5 | 44.4 | 36.0 |
| September | 66.6 | 90.3 | 78.8 | 100.8 | 86.3 | $\begin{array}{ll}41.9 & 53.8 \\ 41.7 & 55.9\end{array}$ | 79.1 | 63.6 | 83.6 | 52.2 | 43.9 | 35.9 |
| October | 67.7 | 90.0 | 76.7 | 97.4 | 85.5 | $\begin{array}{ll}41.7 & 55.9 \\ 41.5 & 59.0\end{array}$ | 83.9 | 67.1 | 86.9 | 53.6 | 45.1 | 36.4 |
| November December | 67.7 | 90.0 | 74.4 | 93.8 | 85.1 | $41.5 \quad 59.0$ | 90.9 | 73.2 | 86.0 | 56.1 | 48.1 | 37.7 |
| December 1920 | 67.9 | 89.5 | 72.5 | 90.3 | 83.2 | 41.2 41.9 | 91.1 | 76.5 | 92.8 | 55.9 | 47.9 | 37.1 |
| 1920 |  |  | . 5 |  | 83.2 | 41.961 .6 | 97.3 | 82.3 | 87.0 | 56.9 | 48.4 | 36.3 |
| January | 69.0 | 89.3 | 72.1 | 90.2 | 80.3 |  |  |  |  |  |  |  |
| February liarch | 67.0 68.0 | 89.3 89.6 | 71.3 | 89.7 | 77.4 | $\begin{array}{ll}41.4 & 63.7 \\ 40.2 & 60.8\end{array}$ | 99.7 92.5 | 88.7 85.0 | 87.0 80.8 | 57.6 | 49.1 | 36.8 |
| April | 67.4 | 89.6 | 71.1 | 89.3 | 78.0 | $40.6 \quad 62.4$ | 95.3 | 89.7 | 79.1 | 56.5 58.1 | 47.0 | 35.8 |
| May | 66.3 | 89.4 | 6 6. 6 | 84. | 74.5 | 40.1 62.5 | 94.8 | 93.7 | 76.3 | 57.9 | 45.8 | 34.8 |
| June | 67.9 | 87.1 | 66.9 | 83.0 | 75.7 | $39.0 \quad 61.5$ | 89.7 | 94.4 | 74.7 | 58.1 | 41.7 | 34.1 |
| July | 69,8 | 86.4 | 69.5 | 87.6 | 75.7 74.8 | 39.364 .9 | 89.3 | 106.8 | 74.5 | 60.3 | 40.2 | 34.9 |
| August | 68.0 | 85.2 | 68.8 | 86.9 | 74.0 | $39.3 \quad 67.0$ | 87.3 | 115.3 | 75.9 | 63.6 | 39.5 | 34.1 |
| Septemker | 68.4 | 84.0 | 68.2 | 86.2 | 73.7 | 38.3 64. | 81.6 | 110.6 | 75.5 | t0.7 | 38.8 | 33.2 |
| October | 67.3 | 82.6 | 69.7 | 88.9 | 74.1 | $\begin{array}{ll}38.0 \\ 37.7 & 65.8\end{array}$ | 80.8 | 116.5 | 73.2 | 61.0 | 37.7 | 33.4 |
| Noverber | ¢2. 5 | $82.7$ | 68.5 | 87.4 | 74.1 | $\begin{array}{ll}37.7 & 63.3 \\ 36.8 & 55.8\end{array}$ | 76.8 | 114.2 | 68.6 | 57.9 | 36.7 | 31.7 |
| December | 60.7 | 83.1 | 67.2 | 85.4 | 73.4 | $\begin{array}{ll}36.8 & 55.8 \\ 36.5 & 53.2\end{array}$ | 70.1 | 94.8 | 63.8 | 51.9 | 32.8 | 30.0 |
| 1921 |  |  |  |  |  | 36.53 .2 | 10.9 | 86.6 | 62.5 | 49.2 | 32.4 | 29.5 |
| January | 62.3 | 85.1 | 68,9 | 87.0 | 74.1 |  |  |  |  |  |  |  |
| Fehruary | 62.8 | 86.4 | 71.3 | 90.6 | 77.5 | $\begin{array}{ll}38.6 & 54.6 \\ 38.9 & 54.1\end{array}$ | 75.7 74.6 | 86.5 82.5 | 64.6 67.4 | 49.2 | 33.5 | 31.5 |
| April | 60.0 | 85.9 | 66.2 | 82.6 | 76.0 | 38.15 | 71.8 | 76.3 | 67.4 64.7 | 49.7 50.2 | 34.4 | 32.0 |
| may | 58 | 85.4 85.2 | 64.8 | 80.0 | 76.2 | $38.6 \quad 50.8$ | 68.8 | 77.1 | 63.7 | 47.7 | 30.8 | 30.5 |
| June | 56.8 | 84.4 | 63.6 | 80.7 | 75.6 | $39.5 \quad 51.4$ | 67.7 | 77.2 | 63.3 | 53.7 | 30.4 | 30.6 |
| July | 54.4 | 83.8 | 63.2 | 78.3 | 74.6 | $38.0 \quad 48.2$ | 61.2 | 69.2 | 62.6 | 53.7 | 28.7 | $29 . t$ |
| August | 54.3 | $8 \cdot 8.5$ | 64.5 | 80.1 | 75.2 | $37.5 \quad 44.4$ | 59.2 | 59.4 | 59.9 | 52.1 | 27.3 | 27.9 |
| Sejtember | 54.5 | 84.4 | 64.2 | 79.5 | 76.2 | $37.5 \quad 43.5$ | 58.2 | 55.5 | 58.9 | 53.2 | 26.6 | 28.3 |
| Octcker | 56.3 | 84.9 | 63.8 | 78.1 | 76.0 | 37.6 | 60.3 | 56.7 | 57.5 | 54.2 | 26.7 | 28.4 |
| Novemter | 57.1 | 84.9 | 64.6 | 79.5 | 75.6 | $38.8 \quad 47.2$ | -5.3 | 64.9 | 57.6 | 55.5 | 27.3 | 29.5 |
| December | 57.4 | 85.3 | te.? | 82.2 | 76.8 | 38.948 .1 | 68.0 | 65.6 | 59.5 | 5 ¢. 9 | 27.8 | 29.9 |
|  |  |  |  |  |  | 40.1 4.4 | 64.1 | 63.9 | 59.8 | 57.5 | 27.8 | 30.0 |


| Noriths | General Barks Utilities |  |  |  |  |  | Iron Irdustrials |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Total 11 | $\frac{\text { Tctal }}{10}$ | Transportation Stear ? | Telephone | Power Total and Truction | Iron, Steel und Pulp <br> Iron and Steel aod <br> Products <br> Paper | Milling | $\begin{aligned} & \text { Textiles } \\ & \text { and } \\ & \text { Clothing } \end{aligned}$ | Focd and - bivied Products | hiscellaneous |
| 1922 ? ${ }^{2}$ ? 11 |  |  |  |  |  |  |  |  |  |  |  |
| Tanuary | 56.5 | 84.6 | 66.4 | 81.6 | 77.2 | 40.246 .2 | 58.1 61.6 |  |  |  |  |
| February | 57.5 | 83.9 | 68.3 | 84.9 | 76.1 | 39.94 | 50.1 60.6 | 59.8 | 57.0 | 27.7 | 29.9 |
| March | 59.2 | 83.9 | 70.2 | 88.2 | 76.1 | $\begin{array}{ll}39.9 & 47.1 \\ 40.0 & 49.0\end{array}$ | $\begin{array}{ll}60.6 \\ 63.7 & 64.3\end{array}$ | 60.4 | 57.1 | 27.7 | 29.7 |
| April | 61.9 | 84.5 | 72.0 | 90.5 | 77.2 | 41.15 | 69.7 74.6 | 64.3 68.8 | 58.0 | 28.1 | 29.9 |
| Liay | 63.3 | 84.3 | 72.6 | 90.6 | 80.4 | 42.154 | 72.5 77.1 | 70.0 | 63.9 | 30.9 | 30.9 32.0 |
| June | t2.6 | 84.2 | 71.2 | 88.1 | 80.2 | 42.154 .2 | 75.4 74.9 | 69.8 | 65.5 | 34.7 | 32.0 31.5 |
| August | 62.8 64.5 | 84.3 | 72.3 | 89.7 | 80,6 | 42.8 53.9 | 73.8 75.1 | 66.5 | 64.9 | 34.1 | 32.0 |
| Saptember | 66.2 | 84.7 | 75.0 | 90.1 | 82.9 | 43.756 .4 | 77.181 .6 | 66.3 | 68.0 | 35.2 | 32.5 |
| Cctober | 65.9 | 85.4 | 74.5 | 92.1 | 84.3 84.7 | $44.5 \quad 58.1$ | 76.483 .1 | 66.8 | 71.2 | 38.0 | 34.6 |
| November | 65.2 | 86.2 | 72.9 | 89.7 | 82.8 | 44.45 | 70.682 .5 | +8.3 | 73.2 | 39.0 | 34.7 |
| December | 66.1 | 86.2 | 73.6 | 90.2 | 81.4 | $\begin{array}{ll}44.2 & 57.4 \\ 45.2 & 58.5\end{array}$ | 66.1 80.0 | 69.9 | 75.5 | 39.0 | 35.1 |
| 1923. |  |  | 13.6 | 80.2 | 81.4 | 45.258 .5 | $68.5 \quad 82.4$ | 72.6 | 74.9 | 40.1 | $35 \cdot 3$ |
| January | 67.0 | 89.1 | 76.2 | 92.7 | 83.3 | 46.059 .2 | 68.181 .8 |  |  |  |  |
| February | 68.8 | 89.8 | 78.6 | 95.7 | 85.6 | 47.3 (60.9 | $\begin{array}{ll}60.1 \\ 70.6 & 81.8\end{array}$ | 76.9 78.5 | 77.9 | 39.8 | 35.6 |
| Nurch | 70.3 | 90.2 | 79.9 | 96.6 | 87.7 | 48.962 .7 | $\begin{array}{ll}70.6 & 82.5 \\ 76.8 & 82.7\end{array}$ | 78.5 80.0 | 82.2 85.4 | 40.9 | 36.9 |
| April | 70,8 | 90.4 | 81.6 | 99.8 | 87.2 | 48.962 .6 | 76.58 | 78.1 | 86.6 | 41.7 | 30.6 |
| Miay | 70.3 | 90.8 | 81.9 | 99.7 | 87.7 | $49.8 \quad 61.6$ | 74.981 .2 | 75.9 | 83.8 | 40.3 | 39.3 39.0 |
| June | 70.2 | 90.2 | 81.9 | 99.1 | 88.3 | 50.7 6-. 4 | 72.1 83.0 | 73.3 | 83.1 | 40.3 | 39.0 |
| July <br> August | 67.7 67.6 | 88.3 87.1 | 79.8 | 96.3 | 87.8 88.8 | $49.5 \quad 58.7$ | 67.8 79.1 | 68.3 | 79.4 | 38.4 | 38.0 |
| September | 67.6 67.2 | 86.1 | 79.5 79.1 | 95.7 | 88.2 | $49.6 \quad 58.8$ | 67.2 80.9 | 66.1 | 77.5 | 38.3 | 38.5 |
| Cotober | 66.9 | 84.9 | 79.5 | 94.1 | 89.7 89.5 | 51.45 | $66.5 \quad 79.2$ | 66.7 | 77.5 | 38.4 | 39.0 |
| November | 67.1 | 85.0 | 80.1 | 95.2 | 89.4 | $\begin{array}{ll}52.1 & 58.2 \\ 52.0 & 58.0\end{array}$ | 65.1 66.5 $7 \% .7$ | 68.9 | 77.8 | 39.7 | 39.5 |
| December | 68.2 | 85.1 | 81.5 | 95.5 | 91.3 | $\begin{array}{ll}52.0 & 58.0 \\ 55.0 & 59.3\end{array}$ | $\begin{array}{ll}66.5 & 75.2 \\ 71.4 & 76.6\end{array}$ | 68.1 | 75.9 | 39.3 41.5 | 40.2 40.8 |
| 1924 |  |  |  |  | 9. | 55.0 | 11.4 76.t | 68.4 | 7 c .0 | 41.5 | 40.8 |
| Jonuary | 70.3 | 85.6 | 83.4 | 97.3 | 92.7 | 57.1 61.7 | 75.278 .9 | 70.1 |  |  |  |
| Fernary | 71.3 | 85.7 | 84.9 | 97.7 | 92.5 | $60.5 \quad 62.7$ | 27.7 0.7 | 71.2 | 76.8 | 43.5 | 43.4 |
| April | 69.5 | 85.4 84.5 | 83.4 | 95.5 | 94.3 | $59.9 \quad 62.0$ | 80.5 78.1 | 69.7 | 75.8 | 44.8 | 43.9 44.2 |
| May | 69.1 | 84.3 | 84.8 | 96.3 | 92.2 | 59.259 .6 | 74.8 75.2 | 68.4 | 70.9 | 42.3 | 42.8 |
| June | 69.2 | 84.1 | 85.1 | 95.6 | 94.3 | 6.15 | 71.6 - 75.2 | 68.6 | 70.8 | 41.9 | 43.0 |
| July | 69.6 | 84.3 | 85.9 | 96.4 | 95.1 | 6.5 59.3 | $71.7 \times 73.7$ | tr. 7 | 71.2 | 43.3 | 43.0 |
| August | 70.6 | 84.5 | 86.4 | 96.7 | 96.2 | 65.20 | 73.5173 .1 | 70.0 | 70.0 | 45.7 | 43.6 |
| September | 71.2 | 86.4 | 85.1 | 94.9 | 99.0 | $\begin{array}{ll}67.4 & 62.0\end{array}$ | 74.7 78.0 | 71.7 | 71.2 | 47.6 | 44.9 |
| Cotcter | 71.3 | 88.9 | 86., 8 | 95.1 | 99.4 | $\begin{array}{ll}66.4 & 62.0 \\ 65.3\end{array}$ | 78.4 | 73.0 | 73.2 | 48.8 | 46.3 |
| November | 72.5 | 91.0 | 88.2 | 98.1 | 99.8 | 68.3 6.2 | 81.969 | 75.1 | 74.9 | 49.7 | 45.7 |
| December | 72.3 | 90.7 | 85.0 | 97.0 | 100.0 | $61.1 \quad 63.4$ | 83.3 70.1 | 76.7 | 76.9 | $50 \cdot 5$ | 46.9 |


| Wionths | General Bunks |  |  | Utilities |  |  | Industrials |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Total | Total | Transportsticn Steam | Telephone | Power and TractionTotal | Iron, Steel and Iton and Steel Products | Pulp and Puper | milling | Textile and. Clotring | Food and Allied Products | Wiscel- <br> laneous |
| Nc. of Stock | 52 | 11 | 10 | 2 | 1 | $7 \quad 31$ | 5 | 5 | 4 | -5 | 6 | 6 |
| 1925 |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 74.0 | 91.1 | 85.3 | 96.4 | 98.0 | 63.466 .0 | 85.4 | 70.1 | 85.2 |  |  |  |
| February | 76.5 | 91.4 | $86.1$ | 96.1 | 97.3 | 66.2 69.8 | 88.9 | 71.0 | 81.6 | 79.4 81.2 | $\begin{aligned} & 59.7 \\ & 65.9 \end{aligned}$ | $\begin{aligned} & 50.5 \\ & 55.9 \end{aligned}$ |
| harch | 75.9 | 91.9 | 85.2 | 93.6 | 98.8 | $67.4 \quad 69.2$ | 85.5 | 71.7 | 88.8 | 61.2 79.3 | 65.9 65.4 | $\begin{aligned} & 55.9 \\ & 56.0 \end{aligned}$ |
| April | 75.5 | 91.2 | 84.3 | 91.7 | 98.1 | $68.1 \quad 69.2$ | 86.2 | 71.3 | 86.0 | 880.7 | 67.5 | $\begin{aligned} & 56.0 \\ & 56.0 \end{aligned}$ |
| Hay | 76.9 | 91.3 | 85.2 | 92.1 | 98.9 | $69.9 \quad 79.8$ | $86.5$ | $69.9$ | 86.2 | 85.5 | 68.5 | 59.9 |
| Junt | 77.8 79.5 | 92.4 | 85.0 | 90.0 | 100.3 | $72.8 \quad 72.4$ | 86.2 | 71.8 | 87.0 | 86.8 | 72.2 | 61.2 |
| July August | 79.5 83.4 | 93.3 94.1 | 86.1 | 91.0 | 99.7 | $73.8 \quad 74.6$ | 84.9 | 72.5 | 91.4 | 89.3 | 75.0 | 64.7 |
| August September | 83.4 84.6 | 94.1 | 88.3 89.4 | 92.2 93.4 | 100.9 101.6 | $78.1 \quad 80.0$ | 87.4 | 76.8 | 96.9 | 91.8 | 82.3 | 71.9 |
| Cetober | 87.7 | 98.3 | 91.1 | 95.6 | 101.3 | $\begin{array}{ll}79.0 & 81.0 \\ 80.4 & 85.0\end{array}$ | 9. | 74.8 | 98.7 | 94.2 | 92.0 | 72.1 |
| November | 87.4 | 99.1 | 90.5 | 95.4 | 100.9 | $\begin{array}{ll}80.4 & 8.0 \\ 79.0 & 84.7\end{array}$ | 90.1 89.3 | 74.5 | 97.9 | 95.8 | 92.1 | 81.4 |
| December | 88.7 | 99.3 | 90.4 | 94.0 | 101.9 | 80.8 86.9 | 90.6 | 83.0 | 97.7 96.9 | 95.4 96.5 | 93.7 |  |
| No. ef Stocks | $50^{1 /}$ | $91 /$ | 10 | 2 | 1 | 731 | 5 | 5 | 4 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Junuary | 92.1 | 100.0 | 91.6 | 95.7 | 101.3 | 81.591 .9 | 90.4 | 86.1 | 102.3 | 98.8 | $9 \div .9$ | 91.5 |
| February | 97.1 | 100.3 | 95.3 | 100.8 | 101.1 | 83.2 98.5 | 95.7 | 90.2 | 104.9 | 99.8 | 92.1 | 104.0 |
| March | 94.0 | 99.6 | 94.2 | 99.5 | 100.1 | 82.493 .9 | 95.7 | 87.6 | 100.3 | 98.2 | 90.6 | 95.4 |
| April | 93.3 | 98.8 | 94.8 | 99.5 | 99.5 | 84.492 .6 | 95.3 | 87.5 | 93.8 | 97.1 | 88.7 | 94.3 |
| Muy | 92.4 | 98.6 | 95.6 | 101.2 | 97.3 | 84.1990 .7 | 93.8 | 85.2 | 91.2 | 96.5 | 92.7 | 91.2 |
| June July | 94.6 96.7 | 99.4 100.4 | 97.8 | 103.7 | 99.9 | $85.7 \quad 93.2$ | 96.3 | 82.4 | 95.6 | 97.2 | 95.7 | 97.2 |
| July | 96.7 100.2 | 100.4 100.0 | 98.5 100.5 | 105.3 | 100.0 | $84.9 \quad 96.2$ | 97.6 | 90.0 | 95.0 | 99.7 | 99.5 | 98.4 |
| September | 103.0 | 100.3 | 100.9 | 106.8 | 100.0 | 89.1101 .1 | 100.0 | 27.6 | 98.8 | 100.2 | 101.4 | 104.5 |
| October | 101.9 | 100.2 | 100.8 | 105.1 | 100.1 99.6 | 81.8 103. | 102.3 | 105.1 | 103.7 | 100.8 | 105.1 | 108.7 |
| Novemter | 103.6 | 100.3 | 101.5 | 105. | 99.9 | 92.4 106.3 | 102.8 | 105.0 | 101,6 | 98.2 | 104.0 | 105.4 |
| December | 103.6 | 102.9 | 99.8 | 106.8 | 101.1 | 85.810 | 104. ${ }^{\text {106 }}$ | 106.2 | 105.2 | 101.3 | 107.9 108.0 | 108.4 |



