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## DOMINION BUREAU OF STATISTICS

# DEPARTMENT STORE 

## SALES AND STOCKS

```
JANUARY, 1941
TO
JULY, 1948
```

BY MONTHS
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## DEFINITIONS.

| SALES: | are at current dollar values and include <br> mail order sales as well as store sales |
| :--- | :--- |
| of departmental firms. Mail order sales <br> are attributed to the province in which <br> the office receiving the individual order <br> was located. |  |
| INVENTORIES: |  |
|  | represent selling price of store and mail <br> order stocks. |

# DEPARTMENT STORES MONTHLY SALES AND STOCKS JANUARY,1941 - JULY, 1948 

Introduction
This bulletin on department stores is the first published by the Dominion Bureau of Statistics which provides monthly dollar estimates for a segment of the retail trade. While the report is confined to department stores, the results will be of interest to others not directly engaged in that field. Not orily do department stores do between 11 and 12 per cent of the total retail trade, but the diversity of merchandise hancled yields some indication of the direction of consumer purchasing.

The series of tables contains:
(a) Total unnual sules of department stores in Canada, by provinces from 1941 to 1947.
(b) Total anmal sales of departmant stores in Canada, by dopartments, 1941 to 1947.
(c) Total monthly sales of department stores, by regions, irom January, 1941 to July, 1948.
(d) Month-end stocks for 12 selected departments from December 31, 1941 to June 30, 1948.
(e) Monthly stocks-sales ratios for 12 selected departments from January, 1942 to July, 1948.

Monthly reports on department stores will be altered to show total dollar sales and inventories by departments. The figures form a continuous series with those published in this report. Many of the limitations of the index and percentage change series will, therefore, be overcome.

The major change is, of course, the transposition of results from the form of indexes and percentage changes into actual dollar figures. These dollar amounts are estimates of total sales and inventories, based on a near-complete coverage of the department store field.

## Trends in Sales and Stocks

A minimum of analytical comment has been prepared. Sales trends have already been reviewed in earlier annual and monthly reports, and the inventory trends are shown in the accompanying tables and charts in sufficient detail to permit ready comparison between departments over the years covered.

Total monthly sales, total inventories and stock-sales ratios are presented in Chart 1.

The war period--as much as is shown--was characterized by steadily gaining sales and falling inventories. Following the war, sharp gains were characteristic of both sales and stocks. Seasonal fluctuations are clearly domonstrated by the recurring peaks and low points in both series.

Since sales and stocks are on somewhat different volume levels, stock-sales ratios have been employed as a device for making ready comparisons of sales and stocks relationships. The diminution of stocks at the same time that sales were oxpanding from 1942 to 1945 accounts for the diminishing stock-sales ratios during that period. More recently, stocks-sales ratios have gained slightly, evidence of the greater increase in value of inventorios as compared to sales, but are still far removed from the relationship which held in 1942 and 1943.



## Regional Trends

Chart 2 outlines the annual trend of department store sales by regions from 1941 to 1947. Two areas, Ontario and the Maritimes, dropped in per cent of total sales. The greater decrease, from $40.0 \%$ to $37.8 \%$ of total department store sales, took place in Ontario.

Each of the other regions absorbed a greater share of sales, with Quobec making the greatest gain--from $15.5 \%$ of sales in 1941 to $17.0 \%$ in 1947.


## Stocks-Sales Ratios for Selected Departments

Tables and charts showing stocks-sales ratios by months for individual departmonts have boen prepared. The variable magnitude of the stocks-salos ratios for difforent departments is obvious. These aro closely related to the turnover rate for various kinde of merchandise. Generally spoaking, stocks-sales ratios are much higher for durable than for non-durable merchandiso.

Charts $3 A, 3 B$ and $3 C$ contain the tocks-sales ratios of 12 selected departments.

> DEPARTMENT STORES STOCKS / SALES*, I942-1948 (SELECTED DEPARTMENTS)





[^0]
## DEPARTMENT STORES STOCKS/SALES* (Continued)



## DEPARTMENT STORES STOCKS/SALES* <br> (CONTINUED)



* STOCKS AT BEGINNING OF MONTH DIVIDEO BY SALES DURING THE MONTH

Department Store Sales Related to Total Retail Trade, 1930-1947
Since expenditures in department stores in the past few years accounted for more than eleven out of every hundred dollars spent by consumers, and because of the broad range of commodities handled, some reasonably close relationship might be expected between total retail trading and depertment store salos.

While the scatter diagran (Chart 4) is more intricate than other charts used in this report, it depicts strikingly not only the generally high correlation betwoen the department and total retail sales but the relatively stable proportion that department store sales have been of total sales over long periods.

From 1930 to 1933, department store sales made up between 13 and 14 per cent of all retail sales; but in the period 1933 to 1937 , re= adjustments in this relationship occurred in which the proportion was reduced to $11 \%$. Since 1937 the proportion has been constantly between $11 \%$ and $12 \%$ of total retail sales.


Chart 5 brings out relative sales increases in departments of departmental stores and retail stores which hardle roughly the same range of commodities during the 1941-1947 interval.

Generally spoaking, from 1941 to 1947 department store sales gained more, proportionally, than total retail sales. Food and drug store gains were greater than those of corresponding departments, while the opposite was true of the remaining six trades for whioh comparisons were made.

Some of the departments and retail store types were more directly comparable than others. Some of the difference in the sales increases for drugs, for example, may have beon due to dissimilar commodities handed. The retail drug store typically handes a broader range of goods, which may have affected the relative advances in sales.

CMART MO 5

PERCENT INCREASES IN SALES, 194I-1947

## DEPARTMENTS AND CORRESPONDING RETAIL STORES



The merchant in any of the trades corresponding, to departments may chart his own progress against that in the given department. This procedure would be particularly useful in trades for which no monthly indexes ara regularly issued.

Another major advantage in this procedure results from the publishing of preliminary estimates of department store sales and inventories approximately three weeks before the regular retail sales bulletin is available.

Coverage and Me thods
Estimates of total saies fror Canada and for the provinces are based on a coverage of the trade which exceeds $90 \%$ in all cases and averages $95 \%$. In arriving at estimates of sales for various departments a smaller sample was used, but coverage was in the vicinity of $75 \%$ to $80 \%$.

The first step in the production of the sales estimates was to project the annual Census totals for department stores in each province by using trend information for subsequent years based on reports filed by stores accounting for $35 \%$ of the total department store business, in order to obtain annual sales estimates. Using the monthly indexes of sales for each year, these annual totals were broken down as between the 12 months of each year. Canada totals for each month were obtained by aggregating the provincial estimates thus obtained.

Results for individual departments were obtained by expressing sales for these departments as reported by the smaller sample of stores as percentages of the total sales of this reduced sample. The percentages thus obtained were applied to the total estimates in order to get total figures for each department, for each month.

Inventory estimates were obtained by applying the ratios which stocks bore to sales in the reporting sample to the estimates of total sales by departments.

$$
\text { Table 1.--Department Store Sales, by Provinces, } 1941 \text { to } 1947
$$

(In Thousands of Dollars)

| Province | 1941 | 1942 | 1943 | 1944 | 1945 | 1946 | 1947 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 5 | \$ | \$ | \$ | 5 | $\$$ | \$ |
| CANADA | 377,806 | 421,964 | 423,618 | 464,880 | 516,141 | 613,611 | 706,845 |
| Maritime Provinces ... | 28,700 | 32,374 | 33,694 | 37,798 | 40,869 | 45,977 | 50,770 |
| Quebec .............. | 58,541 | 67,322 | 67,849 | 74,230 | 84,650 | 102.798 | 120,068 |
| Ontario ............ | 151,508 | 165,144 | 160,447 | 172,113 | 192,719 | 231,807 | 267,563 |
| Manitoba ... | 56,665 | 61.425 | 62,275 | 70,548 | 77,462 | 91,797 | 103,354 |
| Saskatchewan ......... | 17,561 | 19,335 | 19,580 | 23,163 | 25,200 | 28.976 | 35,394 |
| Alberta .............. | 2C,451 | 23,908 | 26,607 | 28,714 | 31,290 | 37.078 | 42,669 |
| British Columbia.... | 44,379 | 52,456 | 53,166 | 58,314 | 63,951 | 75,178 | 87,027 |

Table 2.--Department Store Sales, by Departments, 1941 to 1947
(In Thousands of Dollars)


Table 2.--Department Store Sales, by Departments, 1941 to 1947
(In Thousands of Dollars)

| 1943 | 1344 | 1345 | 1946 | 1947 |
| :---: | :---: | :---: | :---: | :---: |
| \$ | 8 | \$ | \% | \$ |
| 423,618 | 464,880 | 516,141 | 613,611 | 706,845 |
| 48,631 | 54.023 | 60,177 | 70,084 | 76,553 |
| 17,557 | 20,204 | 22,602 | 24,897 | 28,417 |
| 19,116 | 19,434 | 20,059 | 23,754 | 25,561 |
| 19,030 | 20,799 | 21,207 | 23,194 | 25,789 |
| 5,115 | 5,397 | 6,190 | 6.805 | 7.178 |
| 109,449 | 119,857 | 130.235 | 148,734 | 163,498 |
| 49,935 | 54,535 | 59,233 | 67,985 | 79,767 |
| 13,571 | 15,052 | 16,548 | 17,540 | 17,856 |
| 31.411 | 36,939 | 41,177 | 45,225 | 51,173 |
| 16,031 | 17,704 | 19,366 | 22,462 | 24.449 |
| 35,474 | 38,720 | 41,262 | 43,615 | 53,931 |
| 22,008 | 26,294 | 30,372 | 39,128 | 45,694 |
| 29.713 | 31,306 | 34,538 | 43,748 | 53,789 |
| 7,823 | 8,121 | 9,630 | 17,355 | 25,437 |
| 14,954 | 16,275 | 19,389 | 26,437 | 30,552 |
| 4,219 | 3,315 | 3,88.3 | 10,024 | 13,012 |
| 30,327 | 33,207 | 37,541 | 42,082 | 48,953 |
| 8,368 | 9,519 | 10,730 | 12,375 | 13,002 |
| 50,335 | 54,036 | 62.237 | 76,901 | 85.732 |

Table 3.--Total Department Store Sales in Canada, by Montins and Regions
(In Thousands of Dollars)


Table 3.--Total Department Store Sales in Canada, by Months and Regions
(In Thousands of Dollars)


Table 3. -- Total Department Store Sales in Canada, by Months and Regions (Concl'd.)
(In Thousands of Dollars)

| Province | January | February | March | April | May |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
|  |  |  | 1945 |  |  |
|  |  |  |  |  |  |

Table 3.--Tatal Departnent Store Sales in Canada, by Months and Recions (Concl'd.)
(In Thousands of Dollars)


Table 4.--Total Department Store Inventories in Canada, by Months and Departments
(In Thousands of Dollars)

| Department | Date of Inventory |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Dec. } 31, \\ 1941 \end{gathered}$ | $\begin{gathered} \text { Jan. } 31, \\ 1942 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1942 \end{gathered}$ | $\begin{gathered} \text { Mar. 31 } \\ 1942 \end{gathered}$ | $\begin{gathered} \text { Apr. 30, } \\ 1942 \end{gathered}$ |
| Total Inventories | 103.102 | 107,744 | 120,136 | 122,355 | 126,160 |
| Nomen's and children's apparal, total ......... | 18,157 | 19,063 | 22,926 | 22,934 | 23,765 |
| Men's and boys' clothing and furnishings ....... | 11,390 | 11,942 | 13,424 | 13,157 | 13,677 |
| Drugs, toilet articles and preparations ...... | 3,436 | 3,530 | 3,948 | 4,073 | 4,159 |
| Piece goods | 10,015 | 9,929 | 10.740 | 11,443 | 11,902 |
| Smallwares | 4,448 | 4,600 | 5,274 | 5,504 | 5,919 |
| Food and kindred products | 3,376 | 3,457 | 3,537 | 3,478 | 3,499 |
| Furniture (including mattresses and springs) | 6,396 | 6,146 | 6,315 | 6,563 | 6,487 |
| Home furnishings ........ | 12,730 | 13,393 | 14,592 | 14,757 | 15,088 |
| Household appliances and electrical supplies ... | 3,353 | 3,309 | 3,807 | 4,092 | 4,128 |
| Hardware and kitchen utensils ............... | 5,047 | 5,783 | 6,527 | 6,246 | 6,324 |
| Radios, musical instruments and supplies.... | 2,522 | 2,739 | 2,964 | 3,046 | 3,211 |
| Shoes and other footwear | 9,448 | 10,064 | 11,204 | 11,085 | 11,158 |
| All other departments, total ..................... | 12,784 | 13,789 | 14,878 | 15,877 | 16,843 |

Table 4.--Total Department Store Inventories in Canada, by Months and Departments
(In Thousands of Dollars)

| May 31, 1942 | Date of Inventory |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { June } 30 \\ 1942 \end{gathered}$ | $\begin{gathered} \text { July } 31, \\ 1942 \end{gathered}$ | $\begin{gathered} \text { Aug. } 31, \\ 1942 \end{gathered}$ | $\begin{gathered} \text { Sept. } 30 \\ 1942 \end{gathered}$ | $\begin{gathered} \text { Oct. } 31, \\ 1942 \end{gathered}$ | $\begin{gathered} \text { Nov. } 30, \\ 1942 \end{gathered}$ |
| 129,506 | 126,087 | 129,793 | 134,955 | 125,130 | 124,914 | 117,665 |
| 24,923 | 23,891 | 25,052 | 28,129 | 26,340 | 26,406 | 23,346 |
| 14,303 | 14,076 | 14,447 | 15,710 | 15,239 | 14,954 | 13,227 |
| 4,297 | 4,101 | 4,185 | 4,147 | 3,871 | 4,111 | 4.434 |
| 12,021 | 11,579 | 11,870 | 11,605 | 10,326 | 10,051 | 8,977 |
| 6,185 | 5,996 | 6,177 | 6,440 | 6,135 | 6,193 | 5,799 |
| 3,392 | 3,335 | 3,409 | 3,454 | 3,217 | 3,218 | 3,391 |
| 6,506 | 6,536 | 6,669 | 6,231 | 5,519 | 5,329 | 5,504 |
| 14,956 | 14,477 | 15,406 | 15,572 | 14,227 | 13,583 | 13,446 |
| 4,213 | 4,042 | 4,156 | 4,042 | 3,519 | 3,248 | 3,117 |
| 6,437 | 6,346 | 6,237 | 5,977 | 5,293 | 5,253 | 5,220 |
| 3,350 | 3,589 | 3,597 | 3,467 | 3,099 | 3,000 | 2,751 |
| 11,077 | 10,384 | 10,288 | 11,202 | 10,756 | 11,024 | 10,376 |
| 17,846 | 17,735 | 18,300 | 18,979 | 17,589 | 18,544 | 18,077 |

Table 4.--Total Department Store Inventories in Canada, by Months and Departments (Cont'd.)
(In Thousands of Dollars)

|  |  |  | of Inven |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Department | $\begin{gathered} \text { Dec. } 31, \\ 1942 \end{gathered}$ | $\begin{gathered} \text { Jan. } 31, \\ 1943 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28 \text {, } \\ 1943 \end{gathered}$ | $\begin{gathered} \text { Mar. 31, } \\ 1943 \end{gathered}$ | $\begin{gathered} \text { Apr. 30, } \\ 1943 \end{gathered}$ |
| Total Inventories | 95,005 | 99,568 | 107,353 | 107.194 | 107,210 |
| Nomen's and children's apparel, total ........ | 17,257 | 19,653 | 22,818 | 22,885 | 22,422 |
| Men's and boys' clothing and furnishings ....... | 9,761 | 10,842 | 12,038 | 12,300 | 12,347 |
| Drugs, toilet articles and preparations ...... | 3,505 | 3,712 | 3,877 | 4,017 | 4,196 |
| Piece goods ............. | 7,852 | 7,576 | 8,127 | 8,016 | 8,161 |
| Smallwares .............. | 4,272 | 4,411 | 4,821 | 4,987 | 5,243 |
| Food and kindred products | 3,355 | 3,465 | 3,424 | 3,128 | 2,932 |
| Furniture (including mattresses and springs) | 5,755 | 5,716 | 6,040 | 6,166 | 6,348 |
| Home furnishings ........ | 11,839 | 12,025 | 12,622 | 12,300 | 12,037 |
| Household appliances and electrical supplies ... | 2,705 | 2,648 | 2,712 | 2,661 | 2,645 |
| Hardware and kitchen utensils | 4,778 | 4,902 | 4,985. | 4,864 | 4,904 |
| Radios, musical instruments and supplies.... | 2,275 | 2,177 | 2,052 | 1,816 | 1,806 |
| Shoes and other footwear All other departiments, | 8,859 | 9,563 | 10,161 | 10,054 | 9,721 |
| total | 12,792 | 12,878 | 13,676 | 14,000 | 14,448 |

Table 4.--Total Department Store Inventories in Canada, by Month s and Departments (Cont'd.)
(In Thousands of Dollars)


Table 4.--Total Department Store Inventcries in Canada, by Months and Departments (Cont d.)
(In Thousands of Dollars)

| Department | Date of Inventory |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Dec. } 31, \\ 1943 \end{gathered}$ | $\begin{gathered} \text { Jan. } 31, \\ 1944 \end{gathered}$ | $\begin{gathered} \text { Feb. : } 9, \\ 1944 \end{gathered}$ | $\begin{gathered} \text { Mar. 31, } \\ 1944 \end{gathered}$ | $\begin{gathered} \text { Apr. } 30 \\ 1944 \end{gathered}$ |
| Total Inventories | 89,293 | 96,866 | 102,810 | 99,990 | 99499 |
| Women's and children's apparel, total | 17,015 | 20,201 | 23,104 | 21,607 | 21,002 |
| Men's and boys' clothing and furnishings ....... | 9,828 | 11.545 | 12,629 | 12,573 | 12,498 |
| Drugs, toilet articles and preparations ...... | 3,760 | 3,710 | 3,845 | 3,775 | 3,869 |
| Piece goods | 7,783 | 8,320 | 8,157 | 8,156 | 8,723 |
| Smallwares | 4,621 | 5,052 | 5,297 | 5,380 | 5,462 |
| Food and kindred products | 4,111 | 4,256 | 4,151 | 3,825 | 3,643 |
| Furniture (including mattresses and springs) | 5,527 | 5,568 | 5,498 | 5,412 | 5,167 |
| Home furnishings ........ | 9,087 | 9,313 | 9,474 | 9,127 | 9,152 |
| Household appliances and electrical supplies... | 1,925 | 2,008 | 2,014 | 1,948 | 1,935 |
| Hardware and kitchen utensils $\qquad$ | 4,560 | 4,811 | 4,698 | 4,333 | 4,153 |
| Radios, musical instruments and supplies .... | 1,199 | 1,132 | 1,135 | 1,061 | 1,086 |
| Shoes and other footwear. All other departments, | 8,780 | 9,782 | 10,670 | 10,414 | 10,028 |
| total ................. | 11,097 | 11,168 | 12,138 | 12,379 | 12,781 |

Table 4.--Total Department Store Inventories in Canada, by Months and Departments (Contid.)
(In Thousands of Dollars)

| Date of Inventory |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{gathered} \text { May 31, } \\ 1944 \end{gathered}$ | $\begin{gathered} \text { June } 30 \text {, } \\ 1944 \end{gathered}$ | $\begin{gathered} \text { July } 31, \\ 1944 \end{gathered}$ | $\begin{gathered} \text { Aug. } 31 \text {, } \\ 1944 \end{gathered}$ | $\begin{gathered} \text { Sept. } 30, \\ 1944 \end{gathered}$ | $\begin{gathered} \text { Oct. } 31, \\ 1944 \end{gathered}$ | $\begin{gathered} \text { Nov. } 30, \\ 1944 \end{gathered}$ |
| 101,365 | 102,614 | 110,338 | 114,601 | 107,164 | 105,203 | 98,983 |
| 20,998 | 20,887 | 23,495 | 26,517 | 24,676 | 23,228 | 20,466 |
| 12,952 | 13,434 | 14,439 | 15,938 | 14,715 | 13,502 | 11,702 |
| 4,020 | 3,967 | 4,107 | 4,120 | 4,197 | 4,660 | 4,916 |
| 9,321 | 10,028 | 10.776 | 10,802 | 9,556 | 9,292 | 8,853 |
| 5,722 | 5,790 | 6,055 | 6,315 | 6,141 | 6,179 | 6,041 |
| 3,610 | 3,445 | 3,445 | 3.556 | 3,493 | 3,605 | 3,735 |
| 4,981 | 4,888 | 5,370 | 4,909 | 4,453 | 4,352 | 4,144 |
| 8,958 | 9,043 | 9,384 | 9,189 | 8,212 | 8,189 | 7,995 |
| 2,023 | 2,128 | 2,200 | 2,069 | 1,689 | 1,596 | 1,555 |
| 4,351 | 4,251 | 4,484 | 4,353 | 4,217 | 4,349 | 4,509 |
| 1,120 | 1,141 | 1,205 | 1,141 | 1,125 | 1,110 | 1,071 |
| 9,700 | 9,494 | 9,968 | 10,269 | 9,495 | 9,286 | 8,629 |
| 13,609 | 14,118 | 15,410 | 15,423 | 15,195 | 15,855 | 15,367 |

Table 4.--Total Department Store Inventories in Canada, by Months and Departments (Cont'd.)
(In Thousands of Dollars)

| Department | Date of Inventory |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Dec. } 31, \\ 1944 \end{gathered}$ | $\begin{gathered} \text { Jan. } 31, \\ 1945 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1945 \end{gathered}$ | $\begin{gathered} \text { Mar. 31, } \\ 1945 \end{gathered}$ | $\begin{gathered} \text { Apr. } 30 \\ 1945 \end{gathered}$ |
| Total Inventories .... | 79.299 | 89,013 | 92,408 | 89,805 | 94,531 |
| Nomen's and children's apparel, total | 14.763 | 18,406 | 20,717 | 19.423 | 20,499 |
| Men's and boys' clothing and furnishings ....... | 8,349 | 9,709 | 10,802 | 10.239 | 11.056 |
| Drugs, toilet articles and preparations ...... | 3.757 | 3.740 | 3,824 | 3,914 | 4,152 |
| Piece goods | 8,548 | 8,899 | 8,228 | 7,984 | 8,515 |
| Smallwares .............. | 4,236 | 4,552 | 4,733 | 4,756 | 5,152 |
| Food and kindred products | 3,703 | 4,083 | 3,793 | 3,266 | 3,273 |
| Furniture (including mattresses and springs) | 4,382 | 4,835 | 4,718 | 4,628 | 4,732 |
| Home furnishings ....... | 7,439 | 8,617 | 8,490 | 8,435 | 8,600 |
| Household appliances and electrical supplies.... | 1,576 | 1,576 | 1,620 | 1,657 | 1,747 |
| Hardware and kitchen utensils | 4.474 | 4,974 | 4,767 | 4,547 | 4,548 |
| Radios, musical instruments and supplies.... | 953 | 921 | 872 | - 875 | 4,548 852 |
| Shoes and other footwear. All other departments. | 7,204 | 8.379 | 8,682 | 7,986 | 8,205 |
| total | 9,915 | 10,322 | 11,162 | 12,095 | 13,200 |

Table 4. --Total Department Store Inventories in Canada, by Mionths and Departments (Cont1d.)
(In Thousands of Dollars)


Table 4.- Total Department Store Invantories in Canada, by Months and Departments (Cont'd。)
(In Thousands of Dollars)

| Department | Date of Inventory |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Dec. } 31, \\ 1945 \end{gathered}$ | $\begin{gathered} \text { Jan. } 31 \\ 1946 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1946 \end{gathered}$ | $\begin{gathered} \text { Mar. } 31, \\ 1946 \end{gathered}$ | $\begin{gathered} \text { Apr. } 30, \\ 1946 \end{gathered}$ |
| Total Inventories | 86,181 | 91,800 | 96,799 | 96,768 | 102,120 |
| Women's and children's apparel, total ........ | 16,548 | 19,931 | 22,066 | 21,619 | 22,401 |
| Men's and boys' clothing and furnishings ....... | 6,445 | 7,765 | 8,448 | 8,226 | 9,187 |
| Drugs, toilet articles and preparations ...... | 4,397 | 3,968 | 4,007 | 4,150 | 4,300 |
| Piece goods ............. | 7,108 | 6,969 | 7,058 | 6,490 | 6,798 |
| Smallwares .............. | 4,579 | 4,680 | 4,879 | 5,207 | 5,680 |
| Food and kindred products | 3,979 | 3,861 | 3,651 | 3,401 | 3,532 |
| mattresses and springs) | 5,718 | 5,971 | 6,122 | 6,203 | 6,299 |
| Home furnishings ....... | 8,763 | 9,344 | 9,531 | 9,523 | 9,599 |
| Household appliances and electrical supplies ... | 1,998 | 2,038 | 2,054 | 2,186 | 2,412 |
| Hardware and kitchen utensils $\qquad$ | 5,507 | 5,511 | 5,854 | 5,551 | 5,738 |
| Radios, musical instruments and supplies .... | 1,008 | 930 | 956 | 1,055 | 1,319 |
| Shoes and other footwear. All other departments, | 7,036 | 7.727 | 8,399 | 8,525 | 8,951 |
| total .............. | 13,095 | 13,105 | 13,774 | 14,632 | 15,904 |

Table 4. - Total Department Store Inventories in Canada, by Months and Departments (Cont'd.)
(In Thousands of Dollars)

## Date of Inventory

| $\text { May } 31$ $1946$ | $\begin{gathered} \text { June } 30, \\ 1946 \end{gathered}$ | $\begin{gathered} \text { July } 31, \\ 1946 \end{gathered}$ | $\begin{gathered} \text { Aug. 31, } \\ 1945 \end{gathered}$ | Sept. 30, $1946$ | $\begin{gathered} \text { Oot. } 31, \\ 1946 \end{gathered}$ | $\begin{gathered} \text { Nov. } 30, \\ 1946 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 108,227 | 113,142 | 130,450 | 136,708 | 128,575 | 136,070 | 131,308 |
| 23,997 | 24,790 | 29,727 | 33,201 | 30,963 | 32,124 | 28,425 |
| 10,312 | 11,846 | 14,477 | 15,625 | 13,864 | 13,646 | 12,525 |
| 4,426 | 4,429 | 4,775 | 4,881 | 4,978 | 5,856 | 6,381 |
| 7,400 | 7,800 | 8,989 | 8,950 | 7,275 | 7,325 | 7,225 |
| 6,014 | 6,154 | 6,722 | 6,921 | 6,577 | 7,153 | 6,825 |
| 3,156 | 3,203 | 3,371 | 3,585 | 3,809 | 4,253 | 4,805 |
| 6,465 | 6,705 | 7,717 | 7,348 | 7,056 | 7,472 | 7,904 |
| 9,948 | 9.940 | 11,575 | 11,546 | 10,723 | 11,453 | 11,991 |
| 2,601 | 2,909 | 3,466 | 3,295 | 2,937 | 3,156 | 3,239 |
| 5,800 | 5,922 | 6,356 | 6,205 | 6,021 | 6,698 | 7,006 |
| 1,578 | 1,818 | 2,362 | 2,442 | 2,301 | 2,225 | 2,419 |
| 9,306 | 9,784 | 11,066 | 11,750 | 10,882 | 10,965 | 10,106 |
| 17,224 | 17,842 | 19,847 | 20,959 | 21,189 | 23,744 | 22,459 |

Table 4.--Total Department Store Inventories in Canada, by Months and Departments (Cont'd.)
(In Thousands of Dollars)

| Department | Date of Inventory |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Dec. } 31, \\ 1946 \end{gathered}$ | $\begin{gathered} \text { Jan. } 31, \\ 1947 \end{gathered}$ | $\begin{gathered} \text { Feb. } 28, \\ 1947 \end{gathered}$ | $\begin{gathered} \text { Mar. } 31, \\ 1947 \end{gathered}$ | $\begin{gathered} \text { Apr. } 30, \\ 1947 \end{gathered}$ |
| Total Inventories | 114,049 | 126,489 | 135,728 | 138,404 | 149,390 |
| Women's and children's apparel, total ......... | 21,926 | 24,214 | 28,049 | 28,055 | 29,995 |
| Men's and boys' clothing and furnishings | 9,919 | 11,870 | 13,401 | 14,347 | 16,443 |
| Drugs, toilet articles and preparations ...... | 5,008 | 4,726 | 4,490 | 4,515 | 4,563 |
| Piece goods | 8,017 | 9,369 | 9,677 | 10,012 | 11.792 |
| Smallwares ... | 5,339 | 5,431 | 5,681 | 5,909 | 6,343 |
| Food and kindred products | 4,707 | 5,347 | 4,884 | 4,564 | 4.472 |
| Furniture (including mattresses and springs) | 8,887 | 10,294 | 10,925 | 11,525 | 12,235 |
| Home furnishings ........ | 12,222 | 13,706 | 14,563 | 15,147 | 16,401 |
| Fousehold appliances and electrical supplies ... | 3,175 | 3,670 | 4,022 | 4,106 | 4,478 |
| Hardware and kitchen utensils | 7,217 | 8,184 | 8,372 | 8,183 | 8,412 |
| Radios, musical instruments and supplies .... | 2,349 | 2,567 | 2,820 | 3,112 | 3,477 |
| Shoes and other footwear | 8,716 | 9,525 | 10,626 | 10,821 | 11,511 |
| total .......... | 16,567 | 17,586 | 18,218 | 18,108 | 19,268 |

Table 4.--Total Department Store Inventories in Canada, by Month and Departments cont'do
(In Thousands of Dollars)

| $\begin{gathered} \text { May } 31, \\ 1947 \end{gathered}$ | Date of Inventory |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June 30, 1947 | $\begin{gathered} \text { July } 31, \\ 1947 \end{gathered}$ | $\begin{gathered} \text { Aug。 } 31, \\ 1947 \end{gathered}$ | Sept. 30, 1947 | $\begin{gathered} \text { Oct. } 31, \\ 1947 \end{gathered}$ | $\begin{gathered} \text { Nov. } 30, \\ 1947 \end{gathered}$ |
| 154,830 | 149,962 | 162,206 | 175,102 | 156,984 | 167,564 | 156,022 |
| 30,039 | 27,339 | 30,687 | 36,226 | 31,266 | 33.003 | 28,647 |
| 18,338 | 18,432 | 20,363 | 23,843 | 20,643 | 21,697 | 18,858 |
| 4,630 | 4,481 | 4,671 | 4,584 | 4,413 | 5,358 | 5,795 |
| 12,927 | 12,978 | 14.680 | 15,168 | 13,133 | 13,284 | 12,400 |
| 6,567 | 6,433 | 6,954 | 7,753 | 7.329 | 7,903 | 7,759 |
| 4,220 | 4,152 | 4,416 | 4,564 | 4,371 | 5,196 | 5,463 |
| 11,986 | 11,009 | 11,272 | 10,677 | 9,465 | 9,838 | 9.780 |
| 16,793 | 17,266 | 18,771 | 18,990 | 17,695 | 17,769 | 17,433 |
| 4,865 | 4,867 | 5,308 | 5,130 | 4,332 | 4,847 | 4,671 |
| 8,477 | 7,976 | 8,047 | 7,862 | 7.153 | 7.657 | 7,612 |
| 3.824 | 4,033 | 4,231 | 4,126 | 3,578 | 3,473 | 3,168 |
| 11,792 | 11,427 | 11.934 | 13,780 | 11,922 | 12,676 | 11,548 |
| 20,372 | 19,569 | 20,872 | 22,399 | 21,684 | 24,763 | 22,887 |

Table 4. --Total Department Store Inventories in Canada, by Months and Departments (Concl'd.)
(In Thousands of Dollars)

| Department | Date of Inventory |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Dec. 31, } \\ 1947 \end{gathered}$ | $\begin{gathered} \text { Jan. } 31, \\ 1948 \end{gathered}$ | $\begin{gathered} \text { Feb. } 29, \\ 1948 \end{gathered}$ | $\begin{gathered} \text { Mar. } 31, \\ 1948 \end{gathered}$ | $\begin{gathered} \text { Apr. } 30, \\ 1948 \end{gathered}$ |
| Total Inventories | 131,616 | 143,231 | 163,069 | 169,284 | 172,076 |
| Women's and children's apparel, total ........ | 20,608 | 24,105 | 30,421 | 31,528 | 32,131 |
| Men's and boys' clothing and furnishirgs ........ | 13,868 | 15,027 | 18,266 | 19,607 | 20,330 |
| Drugs, toilet articles and preparations ...... | 4,459 | 4,207 | 4,156 | 4,215 | 4,411 |
| Place goods | 11,761 | 12,295 | 14,159 | 14,684 | 15,243 |
| Smallmares ......... | 6,025 | 6,358 | 6,756 | 7,097 | 7,192 |
| Food and kindred products | 6,187 | 6,896 | 6,698 | 5,718 | 5,468 |
| Furniture (including mattresses and springs) | 10,416 | 11,064 | 11,812 | 12,882 | 12,325 |
| Home furnishings ......... | 17,041 | 18,072 | 20,057 | 20,765 | 20,718 |
| Household appliances and electrical supplies... | 4,983 | 5,616 | 5,880 | 5,776 | 5,769 |
| Hardware and kitchen utensils | 7.625 | 8,132 | 8,821 | 9,049 | 9,402 |
| Radios, musical instru= ments and supplies.... | 3,011 | 3,510 | 3,384 | 3,544 | 3,609 |
| Shoes and other footwear | 10,164 | 11,104 | 12,946 | 13,784 | 14,411 |
| All other departments, total ................... | 15,468 | 16,845 | 19,713 | 20,635 | 21,067 |

Table 4. --Total Department Store Inventories in Canada, by Months and Departments (Conclid.)
(In Thousands of Dollars)

| May 31, $1948$ | $\begin{gathered} \text { June } 30, \\ 1948 \end{gathered}$ | $\begin{gathered} \text { Aug. } 31, \\ 1948 \end{gathered}$ | $\begin{array}{cc} \text { Sept. 30, Oct. 31, } \\ 1948 & 1948 \end{array}$ | $\begin{gathered} \text { Nov. } 30, \\ 1948 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
| 169,481 | 158,486 |  |  |  |
| 30,749 | 28,191 |  |  |  |
| 20,633 | 18,767 |  |  |  |
| 4,399 | 4,254 |  |  |  |
| 15,658 | 14.779 |  |  |  |
| 7,192 | 6,845 |  |  |  |
| 4,656 | 4,330 |  |  |  |
| 11,610 | 10,596 |  |  |  |
| 20,780 | 20,170 |  |  |  |
| 5,696 | 5,739 |  |  |  |
| 8,996 | 8,581 |  |  |  |
| 3,801 | 3,690 |  |  |  |
| 13,664 | 12,399 |  |  |  |
| 21,647 | 20,145 |  |  |  |

Table 5.--Stcoks-Sales Ratios of Department Stores, by Months and Departments

1942


Table 5.--Stocks-Sales Ratios of Department Stores, by Nonths and Departments

| June | July | August | September | October | November | December |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 3.9 | 4.8 | 4.4 | 3.7 | 2.9 | 2.8 | 2.1 |
| 3.1 | 4.1 | 3.7 | 3.0 | 2.2 | 2.3 | 1.7 |
| 3.9 | 5.2 | 5.2 | 3.5 | 2.6 | 2.4 | 1.7 |
| 4.9 | 4.9 | 4.7 | 4.8 | 3.9 | 3.5 | 1.8 |
| 5.1 | 5.3 | 4.6 | 3.8 | 3.1 | 3.2 | 2.7 |
| 6.2 | 6.8 | 6.5 | 5.4 | 4.1 | 3.6 | 2.2 |
| 1.2 | 1.3 | 1.2 | 1.2 | 1.0 | 1.0 | 0.8 |
| 3.4 | 3.8 | 2.7 | 2.9 | 2.5 | 2.7 | 2.9 |
| 6.1 | 7.6 | 6.9 | 6.5 | 5.0 | 4.9 | 4.2 |
| 4.8 | 5.1 | 4.4 | 3.6 | 3.6 | 3.8 | 3.4 |
| 4.0 | 4.9 | 4.9 | 4.8 | 4.2 | 4.5 | 4.1 |
| 9.1 | 10.3 | 8.7 | 6.7 | 5.0 | 4.9 | 3.6 |
| . 4.1 | 5.5 | 5.1 | 4.2 | 3.6 | 3.5 | 2.8 |
| 4.4 | 5.2 | 5.0 | 4.2 | 3.6 | 3.0 | 1.7 |

Table 5.--Stocks-Sales Ratios of Department Stores, by Months and Departments (Cont'd.)

| Department | January | February | March | April | May |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Total, All Departments | 3.8 | 3.7 | 3.2 | 2.8 | 3.3 |
| Nomen's and children's apparel, total | 2.9 | 3.1 | 2.5 | 2.2 | 2.7 |
| Men's and boys' clothing and furnishings ............. | 3.9 | 4.4 | 3.5 | 2.8 | 3.6 |
| Drugs, toilet articles and preparations | 3.9 | 3.9 | 3.8 | 4.2 | 4.6 |
| Piece goods | 3.1 | 3.0 | 2.9 | 3.5 | 3.7 |
| Smallwares ................ | 4.1 | 4.1 | 4.0 | 4.1 | 4.9 |
| Food and kindred products ... | 1.2 | 1.2 | 1.1 | 1.0 | 0.9 |
| Furniture (including mattresses and springs) ... | 4.5 | 3.6 | 3.2 | 3.4 | 3.3 |
| Home furnishings ........... | 6.9 | 5.8 | 5.0 | 4.3 | 4.4 |
| Household appliances and electrical supplies ....... | 5.1 | 4.6 | 4.0 | 4.1 | 4.2 |
| Hardware and kitchen utensils | 5.9 | 4.9 | 3.4 | 3.0 | 3.1 |
| Radios, musical instruments and supplies ................ | 5.8 | 5.6 | 4.7 | 5.3 | 6.6 |
| Shoes and other footwear .... | 5.9 | 4.9 | 4.3 | 3.5 | 4.0 |
| All other departments, total .......................... | 3.9 | 3.7 | 3.4 | 3.2 | 3.6 |

Table 5.--Stocks-Sales Ratios of Department Stores, by Months and Departments (Cont'd.)

1943

| June | July | August | September | October | November | December |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 3.5 | 4.3 | 4.2 | 3.5 | 2.8 | 2.5 | 2.0 |
| 2.8 | 3.8 | 3.8 | 2.9 | 2.3 | 2.1 | 1.7 |
| 3.5 | 4.7 | 5.0 | 3.3 | 2.5 | 2.2 | 1.7 |
| 4.6 | 4.8 | 5.2 | 5.2 | 4.2 | 3.5 | 1.9 |
| 3.9 | $4 \cdot 4$ | 4.1 | 3.3 | 2.9 | 2.8 | 2.7 |
| 5.4 | 6.3 | 6.1 | 5.5 | 4.2 | 3.4 | 2.3 |
| 1.1 | 1.1 | 1.2 | 1.3 | 1.1 | 1.1 | 1.0 |
| 3.9 | 4.5 | 3.7 | 3.4 | 3.0 | 2.9 | 3.0 |
| 5.1 | 6.2 | 5.8 | 5.3 | 4.2 | 3.8 | 3.3 |
| 4.6 | 5.4 | 4.2 | 3.5 | 3.2 | 3.1 | 2.8 |
| 3.7 | 4.5 | 4.8 | 4.6 | 3.8 | 4.0 | 3.7 |
| 6.6 | 6.5 | 5.4 | 4.3 | 4.0 | 3.6 | 3.0 |
| 3.6 | 5.0 | 5.1 | 3.9 | 3.4 | 3.0 | 2.8 |
| 3.8 | 4.2 | 4.4 | 3.9 | 3.2 | 2.4 | 1.6 |

Table 50--Stocks-Sales Ratios of Department Stores, by Months and Departments (Cont'd.)

1944
Department January February March April May
Total, All Departments ... $3.5 \quad 3.4 \quad 2.7 \quad 2.6$

Women's and children's apparel, total ............
Men's and boys' clothing and furnishings ............
Drugs, toilet articles and preparatioas
$3.9 \quad 3.7$
3.6
2.0
2.1
preparatioas ....................


Table 5. - Stocks-Sales Ratios of Department Stores, by Months and Departments (Cont'd.)

1944


Table 5.--Stocks-Sales Ratios of Department Stores, by Months and Departments (Cont'd.)


Table 5.--Stocks-Sales Ratios of Department Stores, by Months and Departments (Cont'd.)

1945

| June | July | August | September | October | November | December |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2.5 | 3.3 | 3.0 | 2.4 | 2.0 | 1.7 | 1.5 |
| 2.2 | 3.1 | 2.7 | 2.0 | 1.7 | 1.5 | 1.5 |
| 2.7 | 4.0 | 3.6 | 2.3 | 1.7 | 1.5 | 1.1 |
| 3.6 | 4.1 | 4.3 | 4.2 | 3.6 | 2.8 | 1.7 |
| 2.8 | 3.5 | 3.0 | 2.3 | 2.0 | 1.8 | 1.7 |
| 4.0 | 4.9 | 4.5 | 3.9 | 3.2 | 2.5 | 1.9 |
| 1.0 | 1.1 | 1.1 | 1.1 | 0.9 | 0.8 | 0.8 |
| 1.8 | 2.3 | 1.9 | 1.8 | 1.5 | 1.5 | 1.8 |
| 3.1 | 4.0 | 3.8 | 3.4 | 2.8 | 2.5 | 2.4 |
| 2.5 | 3.4 | 2.8 | 2.0 | 1.6 | 1.4 | 1.4 |
| 2.7 | 3.4 | 3.5 | 3.2 | 2.8 | 2.5 | 2.5 |
| 3.6 | 4.0 | 3.6 | 3.3 | 2.7 | 1.8 | 1.3 |
| 2.6 | 3.6 | 3.3 | 2.5 | 2.1 | 1.8 | 1.9 |
| 2.9 | 3.5 | 3.3 | 3.0 | 2.8 | 1.8 | 1.3 |

Table 5.--Stocks-Sales Ratios of Department Stores, by Months and Departments (Contld.)

| Department | January | February | March | April | May |
| :--- | :---: | :---: | :---: | :---: | :---: |

Table 5.--Stocks-Sales Ratios of Department Stores, by Months and Departments (Cont'd.)

1946

| June | July | August | Sopternber | October | November | December |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2.4 | 3.0 | 2.8 | 2.4 | 2.2 | 1.9 | 1.7 |
| 2.3 | 3.2 | 2.7 | 2.2 | 1.9 | 1.8 | 1.7 |
| 2.2 | 3.3 | 3.0 | 2.1 | 1.8 | 1.6 | 1.4 |
| 3.6 | 3.7 | 4.0 | 4.1 | 3.7 | 2.9 | 1.9 |
| 2.2 | 2.6 | 2.4 | 2.0 | 1.7 | 1.7 | 1.8 |
| 4.0 | 4.6 | 4.2 | 3.6 | 3.0 | 2.6 | 1.9 |
| 1.0 | 1.0 | 1.0 | 1.1 | 1.0 | 1.0 | 1.0 |
| 2.1 | 2.6 | 2.2 | 2.0 | 1.9 | 2.1 | 2.6 |
| 2.8 | 3.4 | 3.3 | 3.0 | 2.5 | 2.5 | 2.6 |
| 2.0 | 2.5 | 2.4 | 1.9 | 1.7 | 1.7 | 1.6 |
| 2.4 | 2.9 | 3.1 | 3.0 | 2.9 | 2.9 | 2.7 |
| 2.7 | 3.1 | 2.9 | 2.5 | 2.3 | 1.8 | 1.4 |
| 2.7 | 3.9 | 3.8 | 2.9 | 2.5 | 2.2 | 2.0 |
| 2.8 | 3.2 | 3.3 | 3.1 | 2.9 | 1.9 | 1.4 |

Table 5.--Stocks-Sales Ratios of Department Stores, by Months and Departments

## (Cont'd.)

|  |  |
| :--- | :---: | :---: | :---: | :---: | :---: |
| Department |  |

Table 5.--Stocks-Sales Ratios of Department Stores, by Months and Departments (Contd.)

1947

| June | July | August | September | October | November | December |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 3.0 | 3.4 | 3.4 | 2.6 | 2.3 | 2.1 | 1.7 |
| 2.7 | 3.2 | 3.0 | 2.1 | 1.9 | 1.6 | $1.4=72$ |
| 3.2 | 4.1 | 4.4 | 2.7 | 2.5 | 2.1 | 1.6 |
| 3.7 | 3.5 | 4.1 | 3.7 | 3.3 | 2.8 | 1.6 |
| 3.5 | 3.8 | 4.0 | 2.9 | 2.7 | 2.7 | 2.6 |
| 4.1 | 4.3 | 4.4 | 3.6 | 3.1 | 2.7 | 2.1 |
| 1.0 | 1.0 | 1.1 | 1.1 | 0.8 | 0.9 | 0.8 |
| 3.0 | 3.6 | 2.7 | 2.5 | 2.3 | 2.4 | 2.6 |
| 4.0 | 4.5 | 4.5 | 3.9 | 3.5 | 3.3 | 3.1 |
| 2.7 | 3.0 | 2.8 | 1.9 | 1.6 | 1.6 | 1.6 |
| 3.1 | 3.4 | 3.8 | 3.2 | 2.9 | 3.0 | 2.5 |
| 5.1 | 5.9 | 5.7 | 3.8 | 2.9 | 2.1 | 1.6 |
| 3.1 | 4.1 | 4.0 | 2.4 | 2.4 | 2.1 | 1.8 |
| 3.0 | 2.3 | 3.2 | 2.9 | 2.7 | 1.9 | 1.2 |

Table 5.--Stocks-Sales Ratios of Department Stores, by Months and Departments (Concl'd.)

1948
Department January February March April May

Total, All Departmerts .... 2.33 .13
2.5
2.6
2.6

Women's and children's
apparel, total ................ 2.2
Men's and boys' clothing
and furnishings .............. 3
Drugs, toilet articles and
preparations .................
3.3
3.3
3.1
3.2
3.3

Pisce goods
3.0
3.1
2.7
3.1
3.3

Smallwares .......................
3.5

Food and kindred products ...

1. 2
3.8
3.4
3.8
4.0

Furniture (including
mattresses and springs) ... 3.
Home furnishings $\ldots=\ldots$.......
5.0

Household appliances and electrical supplies ....... 2.7
Hardware and kitchen utensils .......................
3.9
1.4
1.3
1.1
1.1

Radios, musical instruments
and supplies ................
3.3
4.2
4.5
2.3
3.0
3.0

All other departments, total ......................... $2.8^{-1}$
3.0
2.8
2.7
2.6

Table 5.--Stocks-Sales Ratios of Department Stores, by Months and Departments (Concl'd.)

1948

| June | July | August | September | October | November | December |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2.7 | 3.3 |  |  |  |  |  |
| 2.1 | 3.0 |  |  |  |  |  |
| 2.9 | 3.9 |  |  |  |  |  |
| 3.1 | 3.3 |  |  |  |  |  |
| 3.5 | 4.1 |  |  |  |  |  |
| 4.0 | 4.6 |  |  |  |  |  |
| 0.9 | 0.3 |  |  |  |  |  |
| 2.6 | 3.0 |  |  |  |  |  |
| 4.0 | 4.9 |  |  |  |  |  |
| 2.3 | 3.0 |  |  |  |  |  |
| 2.5 | 3.2 |  |  |  |  |  |
| 6.0 | 5.8 |  |  |  |  |  |
| 2.9 | 4.3 |  |  |  |  |  |
| 2.6 | 2.9 |  |  |  |  |  |




[^0]:    * STOCKS AT BEGINNING OF MONTH DIVIDED BY SALES DURING THE MONTH

