

# CANADA-KOREA FREE TRADE AGREEMENT (CKFTA)

## A gateway to increased Canadian agri-food trade in Asia

### What is CKFTA?

The Canada-Korea Free Trade Agreement, or CKFTA, is a free trade agreement that provides preferential tariff treatment for Canadian exports to Korea, including agri-food and seafood products

CKFTA has been in force since January 1<sup>st</sup>, 2015, creating significant advantages for our businesses in Korea's fast growing and highly connected economy. Upon its full implementation in 2032, it is projected to boost Canada's Gross Domestic Product by \$1.7 billion and increase Canadian exports to Korea by over 30%.

As our first free trade agreement in the region, it levels the playing field in the Korean market, opens the doors to regional value chains and expands Canadian trade opportunities.

### How does CKFTA support Canadian agri-food and seafood businesses?

Agriculture and food	Fish and seafood
Since 2017, <b>54%</b> of Canadian agriculture and food exports have been eligible to enter Korea duty-free.  That will grow to <b>70%</b> by 2019 and to <b>99%</b> by 2029.  Before implementation in 2015, Korea's average tariff rate was <b>52.7%</b> .	Since 2017, <b>82%</b> of Canadian fish and seafood exports have been eligible to enter Korea duty-free.  That will grow to <b>87%</b> by 2019 and to <b>100%</b> by 2026.  Before implementation in 2015, Korea's average tariff rate was <b>16.5%</b> .

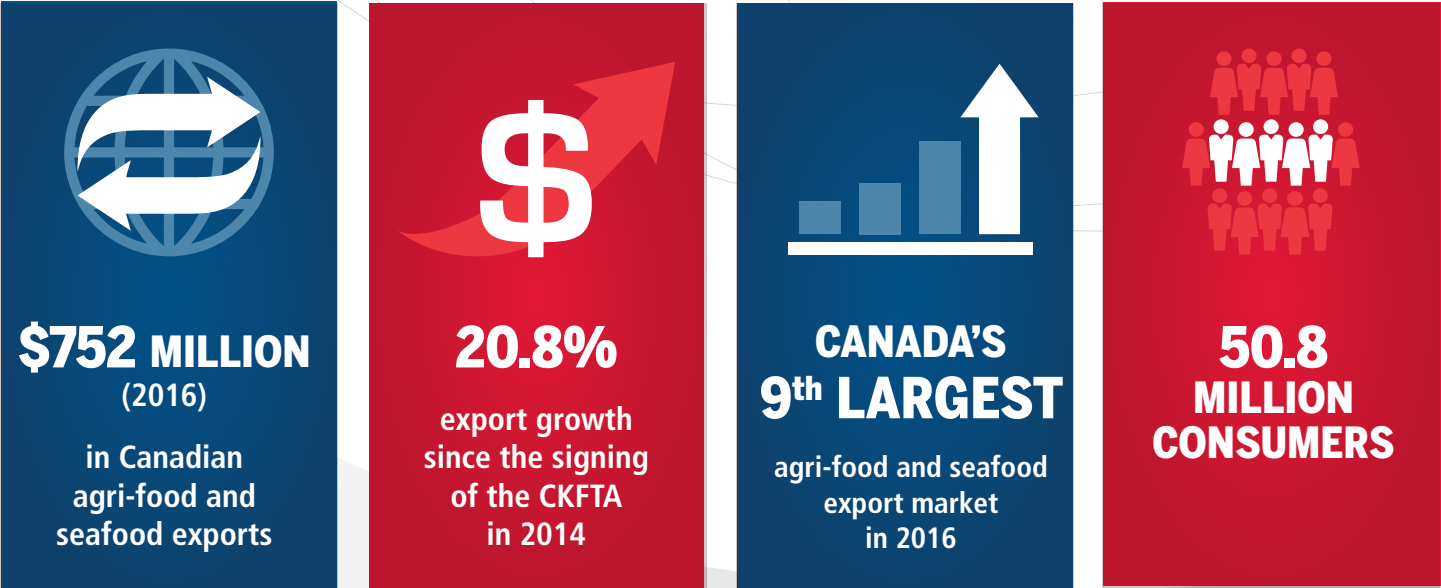
#### Some of the tariffs on Canadian agri-food and seafood exports already eliminated by CKFTA include:

- **18%** for French fries
- **15%** for wine
- **5%** for refined canola oil
- **20%** for Pacific and Atlantic salmon
- **20%** for lobster
- **20%** for rye whisky

Find in-depth information about CKFTA's tariff reductions at: [tariffinder.ca](http://tariffinder.ca)




















Note: To benefit from CKFTA, your products exported to Korea must meet all applicable regulatory and rules of origin requirements.

### Canada's agri-food and seafood trade with Korea – By the numbers



Data sources: Statistics Canada and Euromonitor

# Top export opportunities in Korea

 Beef	 Bovine hides	 Canola products	 Clams	 Dog or cat food
 Frozen French fries	 Frozen hake	 Live cattle purebred	 Live swine	 Lobster products
 Oats	 Pork	 Processed crab	 Raw mink furskins	 Rye
Discover more information, strengths, opportunities and considerations for Canadian agri-food and seafood.  Read our <a href="#">Outline of opportunities in Korea!</a>	 Salmon	 Sea urchins	 Shrimp	
	 Special crops	 Wheat	 Wine	

## Want to export to Korea?

The Agri-Food Trade Service has your needs in mind and is designed to help you achieve your international business goals.

### Here’s how we can help

[The Canadian Trade Commissioner Service in Korea](#)

Reach in-market Trade Commissioner expertise that can bridge the gap between your products and the Korean market.

[Canada Brand](#)

Leverage a suite of free tools and use Canada’s positive image to differentiate your products in Korea.

[Canada Food Inspection Agency \(CFIA\)](#)

Learn about import requirements that apply to exports across different food sectors.

[Doing Business in Asia](#)

Find reports, factsheets, videos and more to help you take advantage of CKFTA and other Asia market opportunities.

## Spotlight on Seoul Food and Hotel, a flagship Canada Pavilion trade event

The Seoul Food and Hotel (SFH) trade show is taking place  
**May 1 – 4, 2018.**

It is the largest international food and hospitality show in Korea and the annual meeting place for industry professionals to source new products, to make note of the latest trends, and to meet business partners from all over the world.

Visit: [agr.gc.ca/CanadaPavilionSeoul](http://agr.gc.ca/CanadaPavilionSeoul) to register for the show.

## Export questions? Expert advice.

Need further information?

Want answers to your CKFTA and Korea related questions?

Your agri-food business can get in touch with us via the Market Access Secretariat Single Window:

[agr.gc.ca/SingleWindow](http://agr.gc.ca/SingleWindow)

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